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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 07-01-2012 , and ending 06-30-2013

Name of foundation
SJ UNGAR J SHAPIRO FAMILY FOUNDATION

A Employer identification number
99-0275249

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 37850

B Telephone number (see instructions)
(808) 280-6788

City or town, state, and ZIP code
HONOLULU, HI 96837

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,468,839

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	374	374		
	4	Dividends and interest from securities	40,119	40,119		
	5a	Gross rents	10,500	10,500		
	b	Net rental income or (loss) 10,500				
	6a	Net gain or (loss) from sale of assets not on line 10	-3,566			
	b	Gross sales price for all assets on line 6a 318,691				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,705	0		
	12	**Total.** Add lines 1 through 11	49,132	50,993		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	11,550	5,775		5,775
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,400	3,200		3,200
	c	Other professional fees (attach schedule)	2,969	2,969		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,719	1,469		250
	19	Depreciation (attach schedule) and depletion	3,533	3,533		
	20	Occupancy	8,470	4,235		4,235
	21	Travel, conferences, and meetings	12,686	0		12,686
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,379	3,264		1,068
	24	**Total operating and administrative expenses.** Add lines 13 through 23	51,706	24,445		27,214
	25	Contributions, gifts, grants paid	61,893			61,893
	26	**Total expenses and disbursements.** Add lines 24 and 25	113,599	24,445		89,107
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-64,467			
	b	**Net investment income** (if negative, enter -0-)		26,548		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	822,440	607,235	607,235
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	489,948	862,779	907,415
c	Investments—corporate bonds (attach schedule)	156,143	206,421	211,921
11	Investments—land, buildings, and equipment basis ▶ 417,091 Less accumulated depreciation (attach schedule) ▶ 6,365	413,976	410,726	362,235
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	285,148	92,613	91,092
14	Land, buildings, and equipment basis ▶ 2,196 Less accumulated depreciation (attach schedule) ▶ 346	566	1,850	288,941
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,168,221	2,181,624	2,468,839
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	2,639,412	2,717,282	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	-471,191	-535,658	
30	**Total net assets or fund balances** (see page 17 of the instructions)	2,168,221	2,181,624	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,168,221	2,181,624	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,168,221
2	Enter amount from Part I, line 27a	2	-64,467
3	Other increases not included in line 2 (itemize) ▶	3	77,870
4	Add lines 1, 2, and 3	4	2,181,624
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,181,624

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	171,575	2,116,814	0 081053
2010	134,799	2,223,943	0 060613
2009	115,890	2,580,937	0 044902
2008	117,007	2,531,412	0 046222
2007	164,951	2,852,485	0 057827

2	**Total** of line 1, column (d).	2	0 290617
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 058123
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	2,353,583
5	Multiply line 4 by line 3.	5	136,797
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	265
7	Add lines 5 and 6.	7	137,062
8	Enter qualifying distributions from Part XII, line 4.	8	89,107

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	531
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	531
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	531
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a — 720		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	720
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	189
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 189 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no ▶(808) 280-6788

Located at ▶PO BOX 37850 HONOLULU HI ZIP+4 ▶96837

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	Yes	
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOAN SHAPIRO PO BOX 37850 HONOLULU, HI 96837	TRUSTEE 30 00	8,000	0	0
ILANA HARRIS PHD 3515 MORNINGSIDE DRIVE FAIRFAX, VA 22031	EXECUTIVE DIRECTOR 0 25	3,550	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,321,820
b	Average of monthly cash balances	1b	650,513
c	Fair market value of all other assets (see instructions)	1c	417,091
d	**Total** (add lines 1a, b, and c)	1d	2,389,424
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,389,424
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	35,841
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,353,583
6	**Minimum investment return.** Enter 5% of line 5	6	117,679

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	117,679
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 531		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	531
3	Distributable amount before adjustments Subtract line 2c from line 1	3	117,148
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	117,148
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	117,148

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	89,107
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	89,107
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	89,107

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				117,148
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			51,494	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 89,107				
a Applied to 2011, but not more than line 2a			51,494	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				37,613
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				79,535
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				61,893
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	374	
4 Dividends and interest from securities			14	40,119	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	10,500	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-3,566	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a FEDERAL REFUND OF TAXES			41	1,705	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		49,132	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 49,132

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-04-07	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JAMES JENNINGS	JAMES JENNINGS	2014-04-07		P00290849
Firm's name	JAMES D JENNINGS CPA INC		Firm's EIN 43-1952338	
Firm's address	1600 KAPIOLANI BLVD SUITE 1000 HONOLULU, HI 96814		Phone no (808) 942-8813	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PBS HAWAII 2350 DOLE STREET HONOLULU, HI 96822	NONE	GENERAL CHARITABLE	UNRESTRICTED	500
NOVA ARTS FOUNDATION 130 ULUPA STREET KAILUA, HI 96734	NONE	GENERAL CHARITABLE	UNRESTRICTED	5,000
AMERICAN MUSEUM OF NATURE HISTORY 79TH CENTRAL PARK WEST NEW YORK, NY 10024	NONE	GENERAL CHARITABLE	UNRESTRICTED	125
AMERICAN MUSEUM OF NATURE HISTORY 79TH CENTRAL PARK WEST NEW YORK, NY 10024	NONE	GENERAL CHARITABLE	UNRESTRICTED	125
HONOLULU MUSEUM OF ART 900 S BERETANIA HONOLULU, HI 96814	NONE	GENERAL CHARITABLE	UNRESTRICTED	95
THE WRITERS CENTER 4508 WALSH STREET BETHESDA, MD 20815	NONE	GENERAL CHARITABLE	UNRESTRICTED	225
LOVING SERVICE FOUNDATION 73-4340 HUEHUE ST KAILUA KONA, HI 96740	NONE	GENERAL CHARITABLE	UNRESTRICTED	1,800
WORLD ASSISTANCE FOR CAMBODIA 4-1-7-605 HIROO SHIBUYAKU, JAPAN 150-10012 JA	NONE	GENERAL CHARITABLE	UNRESTRICTED	2,750
CHARLES ARMSTRONG SCHOOL 1405 SOLANA DRIVE BELMONT, CA 94002	NONE	GENERAL CHARITABLE	UNRESTRICTED	250
PACIIC PRIMATE SANCTUARY 500A HALOA ROAD HAIKU, HI 96708	NONE	GENERAL CHARITABLE	UNRESTRICTED	1,800
NRDC 40 WEST 20TH ST NEW YORK, NY 10011	NONE	GENERAL CHARITABLE	UNRESTRICTED	1,000
PACIIC PRIMATE SANCTUARY 500A HALOA ROAD HAIKU, HI 96708	NONE	GENERAL CHARITABLE	UNRESTRICTED	3,600
ENVIORNMENTAL DEFENSE 257 PARK AVENUE SOUTH NEW YORK, NY 10010	NONE	GENERAL CHARITABLE	UNRESTRICTED	300
PACIIC PRIMATE SANCTUARY 500A HALOA ROAD HAIKU, HI 96708	NONE	GENERAL CHARITABLE	UNRESTRICTED	4,603
HOSPICE MAUI 400 MAHALANI STREET WAILUKU, HI 96793	NONE	GENERAL CHARITABLE	UNRESTRICTED	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNION OF CONCERNED SCIENTISTS 2 BRATTLE SQUARE CAMBRIDGE,MA 02138	NONE	GENERAL CHARITABLE	UNRESTRICTED	225
ST JUDE HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS,TN 38105	NONE	GENERAL CHARITABLE	UNRESTRICTED	200
NORTH HAWAII COMMUNITY HOSPITAL 67-1125 MAMALAHOA HWY PO BOX 2799 KAMUELA,HI 96743	NONE	GENERAL CHARITABLE	UNRESTRICTED	500
AMERICAN DIABETES ASSOCIATION 1701 NORTH BEAUREGARD STREET ALEXANDRIA,VA 22311	NONE	GENERAL CHARITABLE	UNRESTRICTED	200
FINCA 1101 14TH STREET NW 11TH FLOOR WASHINGTON,DC 20005	NONE	GENERAL CHARITABLE	UNRESTRICTED	150
DOCTORS WITHOUT BORDERS 333 7TH AVE 2ND FLOOR NEW YORK,NY 10001	NONE	GENERAL CHARITABLE	UNRESTRICTED	225
TEMPLE EMANUEL 385 WARD ST NEWTOON,MA 02459	NONE	GENERAL CHARITABLE	UNRESTRICTED	250
AMERICAN FRIENDS OF RABIN MEDICAL CENTER 220 5TH AVE SUITE 1301 NEW YORK,NY 10001	NONE	GENERAL CHARITABLE	UNRESTRICTED	250
HERZOG HOSPITAL 145 EAST 26TH ST SUITE 918 NEW YORK,NY 10010	NONE	GENERAL CHARITABLE	UNRESTRICTED	225
WEIZMAN INSTITUTE OF SCIENCE 234HERZL STREET REHOVOT,ISRAEL 7610001 IS	NONE	GENERAL CHARITABLE	UNRESTRICTED	180
WORLDS JEWISH CONGRESS PO BOX 90400 WASHINGTON,DC 20090	NONE	GENERAL CHARITABLE	UNRESTRICTED	225
PARTNERS FOR DEMOCRATIC 1726 M STREET SUITE 902 WASHINGTON,DC 20036	NONE	GENERAL CHARITABLE	UNRESTRICTED	25,000
ANTI-DEFAMATION LEAGUE 1101 14TH STREET NW 11TH FLOOR NEW YORK,NY 10001	NONE	GENERAL CHARITABLE	UNRESTRICTED	225
FRIENDS OF IDF 1430 BROADWAY NEW YORK,NY 10018	NONE	GENERAL CHARITABLE	UNRESTRICTED	180
HAVURAH SHIR HADASH PO BOX 1262 ASHLAND,OR 97520	NONE	GENERAL CHARITABLE	UNRESTRICTED	1,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HAVURAH SHIR HADASH PO BOX 1262 ASHLAND, OR 97520	NONE	GENERAL CHARITABLE	UNRESTRICTED	1,000
WETA 3939 CAMPGELL AVE ARLINGTON, VA 22206	NONE	GENERAL CHARITABLE	UNRESTRICTED	225
PLANNED PARENTHOOD 34 WEST 33RD STREET NEW YORK, NY 10001	NONE	GENERAL CHARITABLE	UNRESTRICTED	3,149
PBS HAWAII 2350 DOLE STREET HONOLULU, HI 96822	NONE	GENERAL CHARITABLE	UNRESTRICTED	240
HAWAII INTERNATIONAL FILM FESTIVAL 680 IWILEI ROAD SUITE 100 HONOLULU, HI 96817	NONE	GENERAL CHARITABLE	UNRESTRICTED	55
ALEPH ALLIANCE FOR JEWISH RENEWAL 7000 LINCOLN DRIVE B2 PHILADELPHIA, PA 19119	NONE	GENERAL CHARITABLE	UNRESTRICTED	216
Total . . . . ▶ **3a**				61,893

TY 2012 Accounting Fees Schedule

Name: SJ UNGAR J SHAPIRO FAMILY FOUNDATION

EIN: 99-0275249

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	6,400	3,200		3,200

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: SJ UNGAR J SHAPIRO FAMILY FOUNDATION

EIN: 99-0275249

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
APPLE IPAD	2012-01-10	629	63	SL	5 000000000000	126	126		
PANAMA APARTMENT	2011-07-01	130,000	3,115	ADS	40 000000000000	3,250	3,250		
PANAMA LAND	2011-07-01	71,000		L		0	0		
KULA LAND	2009-06-30	216,091		L		0	0		
FURNITURE	2013-01-01	1,567		SL	5 000000000000	157	157		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: SJ UNGAR J SHAPIRO FAMILY FOUNDATION

EIN: 99-0275249

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DUKE ENERGY CORP	2010-07	PURCHASED	2012-07		15	11		0	4	
KRAFT FOODS	2007-07	PURCHASED	2012-10		15	12		0	3	
BAC CAPITAL TRUST	2002-04	PURCHASED	2012-11		12,500	12,677		0	-177	
GEN ELEC CAP	2003-10	PURCHASED	2012-11		4,125	4,467		0	-342	
BRISTOL-MYERS SQUIBB	1997-09	PURCHASED	2012-12		4,299	1,766		0	2,533	
BRISTOL-MYERS SQUIBB	1998-05	PURCHASED	2012-12		32	49		0	-17	
BRISTOL-MYERS SQUIBB	1998-05	PURCHASED	2012-12		65	100		0	-35	
BRISTOL-MYERS SQUIBB	1998-07	PURCHASED	2012-12		22	37		0	-15	
BRISTOL-MYERS SQUIBB	1998-07	PURCHASED	2012-12		65	112		0	-47	
BRISTOL-MYERS SQUIBB	1998-10	PURCHASED	2012-12		28	45		0	-17	
BRISTOL-MYERS SQUIBB	1998-10	PURCHASED	2012-12		65	105		0	-40	
BRISTOL-MYERS SQUIBB	1999-02	PURCHASED	2012-12		26	47		0	-21	
BRISTOL-MYERS SQUIBB	1999-02	PURCHASED	2012-12		65	119		0	-54	
BRISTOL-MYERS SQUIBB	1999-04	PURCHASED	2012-12		24	44		0	-20	
BRISTOL-MYERS SQUIBB	1999-04	PURCHASED	2012-12		65	122		0	-57	
BRISTOL-MYERS SQUIBB	1999-07	PURCHASED	2012-12		19	38		0	-19	
BRISTOL-MYERS SQUIBB	1999-07	PURCHASED	2012-12		65	129		0	-64	
BRISTOL-MYERS SQUIBB	1999-11	PURCHASED	2012-12		7	17		0	-10	
BRISTOL-MYERS SQUIBB	1999-11	PURCHASED	2012-12		65	150		0	-85	
BRISTOL-MYERS SQUIBB	2000-02	PURCHASED	2012-12		6	10		0	-4	
BRISTOL-MYERS SQUIBB	2000-02	PURCHASED	2012-12		98	181		0	-83	
BRISTOL-MYERS SQUIBB	2000-05	PURCHASED	2012-12		26	41		0	-15	
BRISTOL-MYERS SQUIBB	2000-05	PURCHASED	2012-12		98	151		0	-53	
BRISTOL-MYERS SQUIBB	2000-08	PURCHASED	2012-12		2	3		0	-1	
BRISTOL-MYERS SQUIBB	2000-08	PURCHASED	2012-12		131	190		0	-59	
BRISTOL-MYERS SQUIBB	2000-11	PURCHASED	2012-12		12	21		0	-9	
BRISTOL-MYERS SQUIBB	2000-11	PURCHASED	2012-12		98	172		0	-74	
BRISTOL-MYERS SQUIBB	2001-02	PURCHASED	2012-12		25	44		0	-19	
BRISTOL-MYERS SQUIBB	2001-02	PURCHASED	2012-12		98	174		0	-76	
BRISTOL-MYERS SQUIBB	2001-05	PURCHASED	2012-12		32	54		0	-22	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BRISTOL-MYERS SQUIBB	2001-05	PURCHASED	2012-12		98	165		0	-67	
BRISTOL-MYERS SQUIBB	2001-08	PURCHASED	2012-12		30	52		0	-22	
BRISTOL-MYERS SQUIBB	2001-08	PURCHASED	2012-12		98	168		0	-70	
BRISTOL-MYERS SQUIBB	2001-11	PURCHASED	2012-12		10	17		0	-7	
BRISTOL-MYERS SQUIBB	2001-11	PURCHASED	2012-12		131	215		0	-84	
BRISTOL-MYERS SQUIBB	2002-02	PURCHASED	2012-12		12	16		0	-4	
BRISTOL-MYERS SQUIBB	2002-02	PURCHASED	2012-12		163	222		0	-59	
BRISTOL-MYERS SQUIBB	2002-04	PURCHASED	2012-12		2,086	2,090		0	-4	
LILLY ELI & COMPANY	1995-10	PURCHASED	2012-12		9,835	1,146		0	8,689	
XCELMOBILITY INC	2012-03	PURCHASED	2012-12		54	809		0	-755	
ABERDEEN ASIA PAC INCM	2003-10	PURCHASED	2012-12		7,888	5,814		0	2,074	
ABERDEEN ASIA PAC INCM	2008-05	PURCHASED	2012-12		31,552	25,191		0	6,361	
ABERDEEN ISRAEL FUND	2003-06	PURCHASED	2012-12		465	399		0	66	
ABERDEEN ISRAEL FUND	2003-06	PURCHASED	2012-12		5,316	4,566		0	750	
ABERDEEN ISRAEL FUND	2006-06	PURCHASED	2012-12		6,180	7,407		0	-1,227	
ABERDEEN ISRAEL FUND	2008-12	PURCHASED	2012-12		1,329	788		0	541	
AMPAL-AMER ISRAEL NEW	1972-02	PURCHASED	2012-12		571	6,800		0	-6,229	
MORGAN STANLEY OPPTY	2000-05	PURCHASED	2012-12		7,306	10,000		0	-2,694	
FREEPORT MCMORAN CORP	2007-03	PURCHASED	2012-12		3,534	3,186		0	348	
FREEPORT MCMORAN CORP	2008-12	PURCHASED	2012-12		3,262	1,082		0	2,180	
KOREA FUND INC NEW	2001-01	PURCHASED	2012-12		147	414		0	-267	
KOREA FUND INC NEW	2001-06	PURCHASED	2012-12		2	5		0	-3	
KOREA FUND INC NEW	2001-06	PURCHASED	2012-12		4	10		0	-6	
KOREA FUND INC NEW	2002-01	PURCHASED	2012-12		4	14		0	-10	
KOREA FUND INC NEW	2002-01	PURCHASED	2012-12		32	112		0	-80	
KOREA FUND INC NEW	2003-01	PURCHASED	2012-12		2	7		0	-5	
KOREA FUND INC NEW	2003-01	PURCHASED	2012-12		89	301		0	-212	
KOREA FUND INC NEW	2004-01	PURCHASED	2012-12		3	16		0	-13	
KOREA FUND INC NEW	2004-01	PURCHASED	2012-12		20	99		0	-79	
KOREA FUND INC NEW	2005-01	PURCHASED	2012-12		44	253		0	-209	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
KOREA FUND INC NEW	2006-06	PURCHASED	2012-12		445	3,779		0	-3,334	
KOREA FUND INC NEW	2007-10	PURCHASED	2012-12		461	3,159		0	-2,698	
KOREA FUND INC NEW	2009-01	PURCHASED	2012-12		162	88		0	74	
KOREA FUND INC NEW	2009-01	PURCHASED	2012-12		3,319	1,803		0	1,516	
MOTOROLA SOLUTIONS INC	1996-03	PURCHASED	2012-12		761	905		0	-144	
MOTOROLA SOLUTIONS INC	1998-03	PURCHASED	2012-12		4,660	5,665		0	-1,005	
MOTOROLA SOLUTIONS INC	1998-04	PURCHASED	2012-12		15	19		0	-4	
MOTOROLA SOLUTIONS INC	1998-07	PURCHASED	2012-12		4	4		0		
MOTOROLA SOLUTIONS INC	1998-07	PURCHASED	2012-12		7	7		0		
MOTOROLA SOLUTIONS INC	1998-07	PURCHASED	2012-12		23	27		0	-4	
MOTOROLA SOLUTIONS INC	1998-10	PURCHASED	2012-12		23	24		0	-1	
MOTOROLA SOLUTIONS INC	1999-01	PURCHASED	2012-12		21	31		0	-10	
MOTOROLA SOLUTIONS INC	1999-04	PURCHASED	2012-12		17	31		0	-14	
MOTOROLA SOLUTIONS INC	1999-07	PURCHASED	2012-12		15	31		0	-16	
MOTOROLA SOLUTIONS INC	1999-10	PURCHASED	2012-12		12	25		0	-13	
MOTOROLA SOLUTIONS INC	2000-01	PURCHASED	2012-12		8	25		0	-17	
MOTOROLA SOLUTIONS INC	2000-04	PURCHASED	2012-12		10	25		0	-15	
MOTOROLA SOLUTIONS INC	2000-04	PURCHASED	2012-12		4,265	11,246		0	-6,981	
GEN ELEC CAP	2003-10	PURCHASED	2013-01		875	948		0	-73	
CEMEX SAB ADR	2003-08	PURCHASED	2013-03		635	524		0	111	
CEMEX SAB ADR	2003-08	PURCHASED	2013-03		1,227	1,013		0	214	
CEMEX SAB ADR	2004-06	PURCHASED	2013-03		373	300		0	73	
CEMEX SAB ADR	2005-06	PURCHASED	2013-03		345	375		0	-30	
CEMEX SAB ADR	2006-05	PURCHASED	2013-03		258	486		0	-228	
CEMEX SAB ADR	2007-05	PURCHASED	2013-03		230	610		0	-380	
CEMEX SAB ADR	2008-05	PURCHASED	2013-03		301	608		0	-307	
CEMEX SAB ADR	2009-02	PURCHASED	2013-03		312	166		0	146	
GENERAL ELEC CAP 6 1%	2008-01	PURCHASED	2013-01		20,075	20,202		0	-127	
LEGG MASON PARTNERS	2012-08	PURCHASED	2013-04		117,569	117,796		0	-227	
LOARD ABBETT - (SHORT)	2012-04	PURCHASED	2012-08		1,842	1,821		0	21	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
LOARD ABBETT - (LONG)	2011-06	PURCHASED	2012-08		50,198	50,300		0	-102	
AEGON NV 6 875% PFD F PERPERTUAL PREFERRED	2013-04	PURCHASED	2013-05		256	252		0	4	
AEGON NV 6 875% PFD F PERPERTUAL PREFERRED	2013-04	PURCHASED	2013-05		204	201		0	3	
AEGON NV 7 25% PFD F CAP SECS DUE PERP MTY SUBJ TO XTRO REDEMPTION	2013-04	PURCHASED	2013-04		230	229		0	1	
BARCLAYS BANK 7 10% ADRF SPONSORED ADR 1 ADR REP 1 PREF SER 3	2013-04	PURCHASED	2013-04		280	279		0	1	
BARCLAYS BANK 7 75%ADR F SPONSORED ADS SER 4 PFD SUBJ TO XTRO REDEMPTION	2013-04	PURCHASED	2013-05		233	229		0	4	
CITIGROUP CAP 7 875%40 TR PFD SEC DUE 10/30/40 SUBJ TO XTRO REDEMPTION	2013-04	PURCHASED	2013-05		28	29		0	-1	
CITIGROUP CAP 7 875%40 TR PFD SEC DUE 10/30/40 SUBJ TO XTRO REDEMPTION	2013-04	PURCHASED	2013-05		141	143		0	-2	
CITIGROUP CAP TR IX 6%33 TR PFD SECS DUE 03/14/33 SUBJ TO XTRO REDEMPTION	2013-04	PURCHASED	2013-06		50	51		0	-1	
CITIGROUP CAP TR IX 6%33 TR PFD SECS DUE 03/14/33 SUBJ TO XTRO REDEMPTION	2013-04	PURCHASED	2013-06		975	992		0	-17	
CITIGROUP CAP TR IX 6%33 TR PFD SECS DUE 03/14/33 SUBJ TO XTRO REDEMPTION	2013-04	PURCHASED	2013-06		99	102		0	-3	
CITIGRP CAP XVI 6 45%66 ENHANCED TR DUE 12/31/66 SUBJ TO XTRO REDEMPTION	2013-04	PURCHASED	2013-05		229	227		0	2	
DEUTSCHE BK CAP 7 6%PFD TR PFD SECS DUE UNKN MTY SUBJ TO XTRO REDEMPTION	2013-04	PURCHASED	2013-05		256	251		0	5	
DEUTSCHE BK CAP 7 6%PFD TR PFD SECS DUE UNKN MTY SUBJ TO XTRO REDEMPTION	2013-04	PURCHASED	2013-05		220	223		0	-3	
GOLDMAN SACHS GP DEP SHS PERPETUAL PREFERRED 1/1000 SER A PFD	2013-04	PURCHASED	2013-05		187	187		0		
GOLDMAN SACHS SER D PFD DEP SHS REPSTG 1/1000 FLTG RATE NON CUM D PFD	2013-04	PURCHASED	2013-05		427	422		0	5	
ING GROUP N V 7 05% PFDF DEBT SECS DUE PERP MAT SUBJ TO XTRO REDEMPTION	2013-04	PURCHASED	2013-05		231	228		0	3	
ING GROUP N V 7 20% PFDF DEBT SECS DUE PERP MAT SUBJ TO XTRO REDEMPTION	2013-04	PURCHASED	2013-04		230	228		0	2	
MORGAN STANLEY A DEP SH DEP SHS REP 1/1000 PFD SER A PFD	2013-04	PURCHASED	2013-05		93	92		0	1	
MORGAN STANLEY A DEP SH DEP SHS REP 1/1000 PFD SER A PFD	2013-04	PURCHASED	2013-05		1,585	1,571		0	14	
MORGAN STANLEY A DEP SH DEP SHS REP 1/1000 PFD SER A PFD	2013-04	PURCHASED	2013-05		584	578		0	6	
RENAISSANCERE 6 08% PFDF PERPETUAL SER C PFD	2013-04	PURCHASED	2013-06		525	532		0	-7	
W R BERKLEY TR 6 75XXX ** CALLED ** @ $25 00/SH EFF 05/26/13	2013-04	PURCHASED	2013-05		700	716		0	-16	

TY 2012 Investments Corporate Bonds Schedule

Name: SJ UNGAR J SHAPIRO FAMILY FOUNDATION

EIN: 99-0275249

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CANADIAN GOVERNMENT BONDS	44,737	50,905
QUEENSLAND TREAS 6%	45,874	48,756
TOYS R US INC 7.375%	14,480	13,519
PIMCO INCM CL D	101,330	98,741

TY 2012 Investments Corporate Stock Schedule

Name: SJ UNGAR J SHAPIRO FAMILY FOUNDATION

EIN: 99-0275249

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AEGON NV CAP 6.375%	2,610	2,441
AEGON NV CAP 6.5%	678	668
ARCH CAPITAL 6.75%	1,361	1,263
ASPEN INS 5.95%	616	612
ASPEN INS 7.25%	575	551
ASTORIA FINL CP 6.5%	100	99
ASTORIA FINL CP 6.5%	125	124
AXIS CAP HLDG 6.875%	1,127	1,072
B B & T CORP 5.85%	713	677
B B & T CORP 5.85%	226	226
BANK OF AMER SER D	788	767
BANK OF AMER SER I	1,640	1,544
BANK OF AMERICA	2,464	2,381
BB&T CORP	1,572	1,470
BB&T CORPORATION	223	206
BB&T CORPORATION	223	206
BB&T CORPORATION	250	229
BB&T CORPORATION	175	160
BK NY MELLON	1,835	1,704
BK NY MELLON	270	260
BK NY MELLON	114	118
CAPITAL ONE FINL DEP	2,386	2,316
CAPITAL ONE FINL DEP	264	271
CAPITAL ONE FINL DEP	124	123
CAPITAL ONE FINL DEP	97	99
CITIGROUP INC	1,152	1,097
CITIGROUP INC	126	119
CITIGROUP INC	227	215
CITIGROUP INC	177	167
CITIGROUP INC	102	95

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC	128	119
CITIGROUP INC	72	72
CITIGROUP INC	959	954
CITIGROUP INC	140	143
CITY NATL CORP	1,124	1,058
CITY NATL CORP	100	94
CITY NATL CORP	101	94
CITY NATL CORP	173	165
CULLEN FROST BANKERS	454	427
CULLEN FROST BANKERS	257	237
CULLEN FROST BANKERS	175	166
DEUTSCHE BANK	2,715	2,574
DIGITAL REALTY TR E	241	230
DIGITAL REALTY TR G	173	158
FIRST NIAGARA	1,009	977
GLDMAN SACHS	1,776	1,722
GOLDMAN SACHS GP DEP SHS	281	260
GOLDMAN SACHS SER D	2,698	2,543
GOLDMAN SACHS	26	24
GOLDMAN SACHS	310	290
GOLDMAN SACHS	188	193
HSBC HLDGS PLC	3,667	3,523
HSBC HLDGS PLC	171	163
HSBC HLDGS PLC	86	81
HSBC HLDGS PLC	173	163
ING GROEP NV	1,171	1,145
INTERSTATE P&L	584	542
JP MORGAN	1,334	1,263
JPMORGAN CHASE	2,133	2,017
JPMORGAN CHASE	125	120

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPMORGAN CHASE	167	168
JPMORGAN CHASE	256	264
JPMORGAN CHASE 8.625%	1,147	1,117
KIMCO REALTY	265	249
MORGAN STANLEY A DEP	1,155	1,073
NATL RETAIL PPTYS DEP	75	72
NATL RETAIL PPTYS DEP	492	479
PARTNERRE LTD	452	427
PARTNERR LTD 7.25%	1,054	1,030
PNC FINL GP	280	267
PNC FINL GP	199	194
PNC FINL SVCS	3,875	3,765
PS BUSINESS PARKS	259	245
PUBLIC STORAGE	280	260
PUBLIC STORAGE 5.625%	258	242
REGENCY CENTERS CORP	151	146
RENAISSANCERE 5.375%	1,171	1,105
RENAISSANCERE 5.375%	221	212
RENAISSANCERE6.08%	557	542
ROYAL BK SCOT	672	633
STATE STREET	510	500
STATE STREET	196	200
STATE STREET	213	225
TCF FINANCIAL	731	711
US BANCORP	725	713
UBS PFD FUNDING TRUST	1,391	1,451
US BANCOR DEP SHS	1,668	1,482
US BANCORP	450	422
US BANCORP	329	305
US BANCORP	150	141

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US BANCORP 6.5%	927	871
US BANCORP 6.5%	193	197
VORNADO REALTY	174	157
VORNADO REALTY TR	281	259
WELLS FARGO CO	24	24
WELLS FARGO CO	186	188
WELLS FARGO CO	233	236
WELLS FORGO	3,803	3,675
AMERICAN CAPITAL AGENCY CORP	9,798	6,903
BUCKEYE PARTNERS LP	2,959	7,016
BUCKEYE PARTNERS LP	3,740	7,016
BUCKEYE PARTNERS LP	4,099	7,016
GENRAL ELECTRIC COMPANY	14,589	6,957
GENRAL ELECTRIC COMPANY	14,553	6,957
GENRAL ELECTRIC COMPANY	13,589	6,957
GENRAL ELECTRIC COMPANY	2,288	2,319
GLAXOSHITHKLINE PLC ADR	10,231	9,994
INTEL CORP	4,050	2,423
INTEL CORP	5,886	4,846
INTEL CORP	4,874	4,846
KKR & CO L P DEL	9,933	9,830
ROYAL DUTCH SHELL PLC	13,129	12,760
TEVA PHARMACEUTICAL	15,024	11,760
ABERDEEN ASIA PACIFIC INCOME FD	15,749	18,598
ABERDEEN ASIA PACIFIC INCOME FD	103	114
ABERDEEN ASIA PACIFIC INCOME FD	104	108
ABERDEEN ASIA PACIFIC INCOME FD	105	108
ABERDEEN ASIA PACIFIC INCOME FD	105	109
ABERDEEN ASIA PACIFIC INCOME FD	106	105
ABERDEEN ASIA PACIFIC INCOME FD	107	102

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABERDEEN ASIA PACIFIC INCOME FD	107	103
ABERDEEN ASIA PACIFIC INCOME FD	108	104
ABERDEEN ASIA PACIFIC INCOME FD	108	103
ABERDEEN ASIA PACIFIC INCOME FD	109	102
ABERDEEN ASIA PACIFIC INCOME FD	109	112
ABERDEEN ASIA PACIFIC INCOME FD	110	111
ABERDEEN ASIA PACIFIC INCOME FD	111	110
ABERDEEN ASIA PACIFIC INCOME FD	111	109
ABERDEEN ASIA PACIFIC INCOME FD	112	110
ABERDEEN ASIA PACIFIC INCOME FD	112	117
ABERDEEN ASIA PACIFIC INCOME FD	113	124
ABERDEEN ASIA PACIFIC INCOME FD	114	120
ABERDEEN ASIA PACIFIC INCOME FD	115	116
ABERDEEN ASIA PACIFIC INCOME FD	115	116
ABERDEEN ASIA PACIFIC INCOME FD	116	120
ABERDEEN ASIA PACIFIC INCOME FD	116	122
ABERDEEN ASIA PACIFIC INCOME FD	117	119
ABERDEEN ASIA PACIFIC INCOME FD	118	123
ABERDEEN ASIA PACIFIC INCOME FD	118	124
ABERDEEN ASIA PACIFIC INCOME FD	119	123
ABERDEEN ASIA PACIFIC INCOME FD	120	123
ABERDEEN ASIA PACIFIC INCOME FD	121	125
ABERDEEN ASIA PACIFIC INCOME FD	121	124
ABERDEEN ASIA PACIFIC INCOME FD	122	122
ABERDEEN ASIA PACIFIC INCOME FD	123	124
ABERDEEN ASIA PACIFIC INCOME FD	123	125
ABERDEEN ASIA PACIFIC INCOME FD	124	123
ABERDEEN ASIA PACIFIC INCOME FD	125	120
ABERDEEN ASIA PACIFIC INCOME FD	126	118
ABERDEEN ASIA PACIFIC INCOME FD	126	123

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABERDEEN ASIA PACIFIC INCOME FD	127	122
ABERDEEN ASIA PACIFIC INCOME FD	127	130
ABERDEEN ASIA PACIFIC INCOME FD	128	131
ABERDEEN ASIA PACIFIC INCOME FD	129	129
ABERDEEN ASIA PACIFIC INCOME FD	129	135
ABERDEEN ASIA PACIFIC INCOME FD	130	138
ABERDEEN ASIA PACIFIC INCOME FD	131	136
ABERDEEN ASIA PACIFIC INCOME FD	132	135
ABERDEEN ASIA PACIFIC INCOME FD	133	133
ABERDEEN ASIA PACIFIC INCOME FD	133	134
ABERDEEN ASIA PACIFIC INCOME FD	134	133
ABERDEEN ASIA PACIFIC INCOME FD	135	137
ABERDEEN ASIA PACIFIC INCOME FD	135	140
ABERDEEN ASIA PACIFIC INCOME FD	136	145
ABERDEEN ASIA PACIFIC INCOME FD	137	166
ABERDEEN ASIA PACIFIC INCOME FD	137	197
ABERDEEN ASIA PACIFIC INCOME FD	138	218
ABERDEEN ASIA PACIFIC INCOME FD	139	220
ABERDEEN ASIA PACIFIC INCOME FD	141	191
ABERDEEN ASIA PACIFIC INCOME FD	201	273
ABERDEEN ASIA PACIFIC INCOME FD	144	191
ABERDEEN ASIA PACIFIC INCOME FD	145	213
ABERDEEN ASIA PACIFIC INCOME FD	147	189
ABERDEEN ASIA PACIFIC INCOME FD	148	173
ABERDEEN ASIA PACIFIC INCOME FD	150	166
ABERDEEN ASIA PACIFIC INCOME FD	151	171
ABERDEEN ASIA PACIFIC INCOME FD	152	168
ABERDEEN ASIA PACIFIC INCOME FD	153	154
ABERDEEN ASIA PACIFIC INCOME FD	154	146
ABERDEEN ASIA PACIFIC INCOME FD	155	149

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABERDEEN ASIA PACIFIC INCOME FD	156	148
ABERDEEN ASIA PACIFIC INCOME FD	157	147
ABERDEEN ASIA PACIFIC INCOME FD	158	153
ABERDEEN ASIA PACIFIC INCOME FD	158	150
ABERDEEN ASIA PACIFIC INCOME FD	159	146
ABERDEEN ASIA PACIFIC INCOME FD	160	158
ABERDEEN ASIA PACIFIC INCOME FD	161	160
ABERDEEN ASIA PACIFIC INCOME FD	162	156
ABERDEEN ASIA PACIFIC INCOME FD	163	151
ABERDEEN ASIA PACIFIC INCOME FD	164	148
ABERDEEN ASIA PACIFIC INCOME FD	165	151
ABERDEEN ASIA PACIFIC INCOME FD	165	154
ABERDEEN ASIA PACIFIC INCOME FD	166	152
ABERDEEN ASIA PACIFIC INCOME FD	167	153
ABERDEEN ASIA PACIFIC INCOME FD	168	149
ABERDEEN ASIA PACIFIC INCOME FD	169	146
ABERDEEN ASIA PACIFIC INCOME FD	170	146
ABERDEEN ASIA PACIFIC INCOME FD	170	137
ABERDEEN ASIA PACIFIC INCOME FD	171	139
ABERDEEN ASIA PACIFIC INCOME FD	172	144
ABERDEEN ASIA PACIFIC INCOME FD	173	153
ABERDEEN ASIA PACIFIC INCOME FD	174	152
ABERDEEN ASIA PACIFIC INCOME FD	175	152
ABERDEEN ASIA PACIFIC INCOME FD	175	145
ABERDEEN ASIA PACIFIC INCOME FD	176	143
ABERDEEN ASIA PACIFIC INCOME FD	177	144
ABERDEEN ASIA PACIFIC INCOME FD	178	150
ABERDEEN ASIA PACIFIC INCOME FD	179	147
DOUBLELINE INCOME SOLUTION FUND	7,505	6,963
DOUBLELINE INCOME SOLUTION FUND	2,502	2,321

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOUBLELINE INCOME SOLUTION FUND	60	61
ALLIED CAPITAL PFD	7,542	7,497
ALLIED CAPITAL PFD	2,514	2,499
ABERDEEN ASIA PAC INCOME	211	186
ABERDEEN ASIA PAC INCOME	6,298	6,200
ABERDEEN ASIA PAC INCOME	5,411	6,200
ABERDEEN ASIA PAC INCOME	7,659	6,200
ABERDEEN ASIA PAC INCOME	2,443	2,170
ABERDEEN ASIA PAC INCOME	4,536	4,030
AMPAL-AMER ISRAIL	4,216	109
APPLE INC	6,837	3,965
APPLE INC	4,859	3,965
APPLE INC	3,909	3,965
BANK MONTREAL QUEBEC	11,767	11,606
BANK MONTREAL QUEBEC	16,559	17,409
BANK OF HAWAII CORP	9,453	10,064
BANK OF HAWAII CORP	4,009	5,032
BANK OF HAWAII CORP	9,166	10,064
BRISTOL-MYERS SQUIBB CO	2,689	3,671
BRISTOL-MYERS SQUIBB CO	11	17
BRISTOL-MYERS SQUIBB CO	228	358
BRISTOL-MYERS SQUIBB CO	11	21
BRISTOL-MYERS SQUIBB CO	272	536
BRISTOL-MYERS SQUIBB CO	12	21
BRISTOL-MYERS SQUIBB CO	274	492
BRISTOL-MYERS SQUIBB CO	8	15
BRISTOL-MYERS SQUIBB CO	282	536
BRISTOL-MYERS SQUIBB CO	15	27
BRISTOL-MYERS SQUIBB CO	278	492
BRISTOL-MYERS SQUIBB CO	5	8

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BRISTOL-MYERS SQUIBB CO	291	492
BRISTOL-MYERS SQUIBB CO	22	38
BRISTOL-MYERS SQUIBB CO	278	492
BRISTOL-MYERS SQUIBB CO	21	33
BRISTOL-MYERS SQUIBB CO	282	447
BRISTOL-MYERS SQUIBB CO	3	5
BRISTOL-MYERS SQUIBB CO	303	536
BRISTOL-MYERS SQUIBB CO	309	611
BRISTOL-MYERS SQUIBB CO	313	593
BRISTOL-MYERS SQUIBB CO	316	600
BRISTOL-MYERS SQUIBB CO	320	557
BRISTOL-MYERS SQUIBB CO	324	577
CEMEX SAB ADR	2,498	4,221
CITIGROUP INC NEW	8	10
CITIGROUP INC NEW	10	16
CITIGROUP INC NEW	4,482	1,280
CITIGROUP INC NEW	6,207	1,919
CITIGROUP INC NEW	15	3
CITIGROUP INC NEW	187	38
CITIGROUP INC NEW	41	7
CITIGROUP INC NEW	162	29
CITIGROUP INC NEW	57	9
CITIGROUP INC NEW	180	29
CITIGROUP INC NEW	28	4
CITIGROUP INC NEW	184	26
CITIGROUP INC NEW	7	1
CITIGROUP INC NEW	206	26
CITIGROUP INC NEW	14	2
CITIGROUP INC NEW	230	32
CITIGROUP INC NEW	20	2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC NEW	225	26
CITIGROUP INC NEW	1	0
CITIGROUP INC NEW	285	26
CITIGROUP INC NEW	20	2
CITIGROUP INC NEW	267	29
CITIGROUP INC NEW	25	3
CITIGROUP INC NEW	263	29
CITIGROUP INC NEW	42	4
CITIGROUP INC NEW	247	24
CITIGROUP INC NEW	23	2
CITIGROUP INC NEW	308	34
CITIGROUP INC NEW	5	1
CITIGROUP INC NEW	327	34
CITIGROUP INC NEW	16	2
CITIGROUP INC NEW	287	34
CITIGROUP INC NEW	2	0
CITIGROUP INC NEW	255	29
CITIGROUP INC NEW	32	4
CITIGROUP INC NEW	245	34
CITIGROUP INC NEW	7	1
CITIGROUP INC NEW	270	34
CITIGROUP INC NEW	16	2
CITIGROUP INC NEW	294	43
CITIGROUP INC NEW	39	5
CITIGROUP INC NEW	273	34
CITIGROUP INC NEW	19	2
CITIGROUP INC NEW	401	43
CITIGROUP INC NEW	2	0
CITIGROUP INC NEW	422	43
CITIGROUP INC NEW	40	4

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC NEW	448	43
CITIGROUP INC NEW	412	42
CITIGROUP INC NEW	415	43
CITIGROUP INC NEW	419	44
CITIGROUP INC NEW	465	46
CITIGROUP INC NEW	469	47
CITIGROUP INC NEW	433	48
CITIGROUP INC NEW	856	1,031
CITIGROUP INC NEW	2,934	4,317
CONOCOPHILLIPS	5,789	6,050
CONOCOPHILLIPS	9,927	12,100
DUKE ENERGY CORP	448	454
DUKE ENERGY CORP	4,564	5,275
DUKE ENERGY CORP	3,363	4,445
ELDORADO GOLD CORP	1,809	618
FREPORT MCMORAN COPPER	156	113
FREPORT MCMORAN COPPER	513	405
FREPORT MCMORAN COPPER	2,254	5,522
FREPORT MCMORAN COPPER	5,615	2,761
FREPORT MCMORAN COPPER	2,909	2,761
GENERAL ELECTRIC COMPANY	1,441	1,807
GENERAL ELECTRIC COMPANY	2,318	2,495
GENERAL ELECTRIC COMPANY	27,111	13,914
GENERAL ELECTRIC COMPANY	25,395	13,914
GENERAL ELECTRIC COMPANY	9,699	6,957
GENERAL ELECTRIC COMPANY	19,829	11,595
GENERAL ELECTRIC COMPANY	7,588	11,595
GENERAL ELECTRIC COMPANY	4,946	6,957
GENERAL ELECTRIC COMPANY	4,724	6,957
GAXOSMITHKLINE PLC ADRF	21	22

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GAXOSMITHKLINE PLC ADRF	304	308
GAXOSMITHKLINE PLC ADRF	45	49
GAXOSMITHKLINE PLC ADRF	515	550
GAXOSMITHKLINE PLC ADRF	26	33
GAXOSMITHKLINE PLC ADRF	402	500
GAXOSMITHKLINE PLC ADRF	8	10
GAXOSMITHKLINE PLC ADRF	457	550
GAXOSMITHKLINE PLC ADRF	3	4
GAXOSMITHKLINE PLC ADRF	460	600
GAXOSMITHKLINE PLC ADRF	22	29
GAXOSMITHKLINE PLC ADRF	683	899
GAXOSMITHKLINE PLC ADRF	1	1
GAXOSMITHKLINE PLC ADRF	484	600
GAXOSMITHKLINE PLC ADRF	24	28
GAXOSMITHKLINE PLC ADRF	467	550
GAXOSMITHKLINE PLC ADRF	4	4
GAXOSMITHKLINE PLC ADRF	514	550
GAXOSMITHKLINE PLC ADRF	16	20
GAXOSMITHKLINE PLC ADRF	886	1,099
GAXOSMITHKLINE PLC ADRF	620	752
GAXOSMITHKLINE PLC ADRF	649	743
GAXOSMITHKLINE PLC ADRF	653	698
GAXOSMITHKLINE PLC ADRF	712	770
GAXOSMITHKLINE PLC ADRF	615	628
JDS UNIPHASE CORP	0	1,799
JOHNSON & JOHNSON	2,110	2,403
JOHNSON & JOHNSON	2,353	3,125
JOHNSON & JOHNSON	15	37
JOHNSON & JOHNSON	285	687
JOHNSON & JOHNSON	24	54

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JOHNSON & JOHNSON	227	515
JOHNSON & JOHNSON	6	12
JOHNSON & JOHNSON	246	515
JOHNSON & JOHNSON	77	150
JOHNSON & JOHNSON	176	343
JOHNSON & JOHNSON	93	167
JOHNSON & JOHNSON	191	343
JOHNSON & JOHNSON	82	138
JOHNSON & JOHNSON	203	343
JOHNSON & JOHNSON	92	164
JOHNSON & JOHNSON	193	343
JOHNSON & JOHNSON	70	166
JOHNSON & JOHNSON	217	515
JOHNSON & JOHNSON	69	137
JOHNSON & JOHNSON	260	515
JOHNSON & JOHNSON	45	82
JOHNSON & JOHNSON	284	515
JOHNSON & JOHNSON	42	76
JOHNSON & JOHNSON	288	515
JOHNSON & JOHNSON	42	75
JOHNSON & JOHNSON	290	515
JOHNSON & JOHNSON	71	120
JOHNSON & JOHNSON	304	515
JOHNSON & JOHNSON	42	64
JOHNSON & JOHNSON	334	515
JOHNSON & JOHNSON	39	60
JOHNSON & JOHNSON	338	515
JOHNSON & JOHNSON	33	45
JOHNSON & JOHNSON	255	343
JOHNSON & JOHNSON	36	53

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JOHNSON & JOHNSON	293	429
JOHNSON & JOHNSON	4	6
JOHNSON & JOHNSON	326	515
JOHNSON & JOHNSON	48	74
JOHNSON & JOHNSON	222	343
JOHNSON & JOHNSON	51	80
JOHNSON & JOHNSON	220	343
JOHNSON & JOHNSON	2	3
JOHNSON & JOHNSON	317	515
JOHNSON & JOHNSON	14	23
JOHNSON & JOHNSON	306	515
JOHNSON & JOHNSON	22	38
JOHNSON & JOHNSON	299	515
JOHNSON & JOHNSON	1	2
JOHNSON & JOHNSON	322	515
JOHNSON & JOHNSON	385	587
JOHNSON & JOHNSON	387	574
JOHNSON & JOHNSON	332	461
JOHNSON & JOHNSON	334	420
JOHNSON & JOHNSON	388	501
JOHNSON & JOHNSON	388	515
JOHNSON & JOHNSON	31,377	52,556
JPMORGAN CHASE & CO	43	58
JPMORGAN CHASE & CO	147	195
JPMORGAN CHASE & CO	63	96
JPMORGAN CHASE & CO	128	195
JPMORGAN CHASE & CO	24	55
JPMORGAN CHASE & CO	169	390
JPMORGAN CHASE & CO	98	184
JPMORGAN CHASE & CO	105	195

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPMORGAN CHASE & CO	70	101
JPMORGAN CHASE & CO	135	195
JPMORGAN CHASE & CO	67	94
JPMORGAN CHASE & CO	139	195
JPMORGAN CHASE & CO	99	179
JPMORGAN CHASE & CO	109	195
JPMORGAN CHASE & CO	89	142
JPMORGAN CHASE & CO	123	195
JPMORGAN CHASE & CO	82	121
JPMORGAN CHASE & CO	132	195
JPMORGAN CHASE & CO	91	142
JPMORGAN CHASE & CO	125	195
JPMORGAN CHASE & CO	76	106
JPMORGAN CHASE & CO	141	195
JPMORGAN CHASE & CO	2,575	4,857
JPMORGAN CHASE & CO	2,804	5,279
JPMORGAN CHASE & CO	14,335	25,836
KRAFT FOODS GROUP	5,361	8,548
LILLY ELI & COMPANY	994	8,523
LILLY ELI & COMPANY	50	39
LILLY ELI & COMPANY	190	147
LILLY ELI & COMPANY	15	10
LILLY ELI & COMPANY	226	147
LILLY ELI & COMPANY	65	36
LILLY ELI & COMPANY	177	98
LILLY ELI & COMPANY	86	44
LILLY ELI & COMPANY	192	98
LILLY ELI & COMPANY	63	43
LILLY ELI & COMPANY	216	147
LILLY ELI & COMPANY	61	41

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LILLY ELI & COMPANY	219	147
LILLY ELI & COMPANY	11	8
LILLY ELI & COMPANY	269	196
LILLY ELI & COMPANY	25	21
LILLY ELI & COMPANY	293	246
LILLY ELI & COMPANY	26	17
LILLY ELI & COMPANY	294	196
LILLY ELI & COMPANY	43	31
LILLY ELI & COMPANY	278	196
LILLY ELI & COMPANY	48	26
LILLY ELI & COMPANY	274	147
LILLY ELI & COMPANY	52	34
LILLY ELI & COMPANY	228	147
LILLY ELI & COMPANY	21	12
LILLY ELI & COMPANY	260	147
LILLY ELI & COMPANY	48	30
LILLY ELI & COMPANY	234	147
LILLY ELI & COMPANY	37	22
LILLY ELI & COMPANY	246	147
LILLY ELI & COMPANY	3	2
LILLY ELI & COMPANY	312	196
LILLY ELI & COMPANY	11	9
LILLY ELI & COMPANY	243	196
LILLY ELI & COMPANY	31	27
LILLY ELI & COMPANY	224	196
LILLY ELI & COMPANY	55	41
LILLY ELI & COMPANY	201	147
LILLY ELI & COMPANY	53	47
LILLY ELI & COMPANY	225	196
LILLY ELI & COMPANY	38	31

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LILLY ELI & COMPANY	242	196
LILLY ELI & COMPANY	36	29
LILLY ELI & COMPANY	246	196
LILLY ELI & COMPANY	4	3
LILLY ELI & COMPANY	279	196
LILLY ELI & COMPANY	10	7
LILLY ELI & COMPANY	291	196
LILLY ELI & COMPANY	303	201
LILLY ELI & COMPANY	304	228
LILLY ELI & COMPANY	306	279
LILLY ELI & COMPANY	330	289
LILLY ELI & COMPANY	332	284
LILLY ELI & COMPANY	281	246
M D U RESOURCES GROUP	24	58
M D U RESOURCES GROUP	148	350
M D U RESOURCES GROUP	32	79
M D U RESOURCES GROUP	142	350
M D U RESOURCES GROUP	16	35
M D U RESOURCES GROUP	107	233
M D U RESOURCES GROUP	17	38
M D U RESOURCES GROUP	106	233
M D U RESOURCES GROUP	8	21
M D U RESOURCES GROUP	116	291
M D U RESOURCES GROUP	11	27
M D U RESOURCES GROUP	115	291
M D U RESOURCES GROUP	21	54
M D U RESOURCES GROUP	112	291
M D U RESOURCES GROUP	14	42
M D U RESOURCES GROUP	120	350
M D U RESOURCES GROUP	17	49

Name of Stock	End of Year Book Value	End of Year Fair Market Value
M D U RESOURCES GROUP	119	350
M D U RESOURCES GROUP	5	14
M D U RESOURCES GROUP	132	350
M D U RESOURCES GROUP	28	55
M D U RESOURCES GROUP	117	233
M D U RESOURCES GROUP	17	30
M D U RESOURCES GROUP	129	233
M D U RESOURCES GROUP	5	9
M D U RESOURCES GROUP	142	233
M D U RESOURCES GROUP	19	35
M D U RESOURCES GROUP	129	233
M D U RESOURCES GROUP	15	38
M D U RESOURCES GROUP	141	350
M D U RESOURCES GROUP	19	40
M D U RESOURCES GROUP	139	291
M D U RESOURCES GROUP	5	9
M D U RESOURCES GROUP	154	291
M D U RESOURCES GROUP	3	6
M D U RESOURCES GROUP	157	350
M D U RESOURCES GROUP	12	33
M D U RESOURCES GROUP	156	408
M D U RESOURCES GROUP	17	39
M D U RESOURCES GROUP	153	350
M D U RESOURCES GROUP	3	6
M D U RESOURCES GROUP	169	350
M D U RESOURCES GROUP	6	11
M D U RESOURCES GROUP	167	291
M D U RESOURCES GROUP	16	28
M D U RESOURCES GROUP	169	291
M D U RESOURCES GROUP	7	11

Name of Stock	End of Year Book Value	End of Year Fair Market Value
M D U RESOURCES GROUP	144	233
M D U RESOURCES GROUP	11	19
M D U RESOURCES GROUP	141	233
M D U RESOURCES GROUP	153	248
M D U RESOURCES GROUP	163	241
M D U RESOURCES GROUP	128	185
M D U RESOURCES GROUP	129	183
M D U RESOURCES GROUP	130	179
M D U RESOURCES GROUP	12,607	16,631
MONDELEZ INTL CL	9,939	13,124
MOTOROLA SOLUTIONS INC	1,042	419
MOTOROLA SOLUTIONS INC	9,983	4,948
MOTOROLA SOLUTIONS INC	10	4
MOTOROLA SOLUTIONS INC	40	16
MOTOROLA SOLUTIONS INC	6	4
MOTOROLA SOLUTIONS INC	44	33
MOTOROLA SOLUTIONS INC	835	610
MOTOROLA SOLUTIONS INC	5,643	4,124
MOTOROLA SOLUTIONS INC	5	4
MOTOROLA SOLUTIONS INC	45	33
MOTOROLA SOLUTIONS INC	5	7
MOTOROLA SOLUTIONS INC	57	74
MOTOROLA SOLUTIONS INC	8	8
MOTOROLA SOLUTIONS INC	54	49
MOTOROLA SOLUTIONS INC	8	8
MOTOROLA SOLUTIONS INC	54	49
MOTOROLA SOLUTIONS INC	4	4
MOTOROLA SOLUTIONS INC	59	66
MOTOROLA SOLUTIONS INC	0	0
MOTOROLA SOLUTIONS INC	62	74

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MOTOROLA SOLUTIONS INC	6	7
MOTOROLA SOLUTIONS INC	57	66
MOTOROLA SOLUTIONS INC	2	3
MOTOROLA SOLUTIONS INC	61	99
MOTOROLA SOLUTIONS INC	4	7
MOTOROLA SOLUTIONS INC	59	99
MOTOROLA SOLUTIONS INC	2	5
MOTOROLA SOLUTIONS INC	61	124
MOTOROLA SOLUTIONS INC	3	5
MOTOROLA SOLUTIONS INC	61	99
MOTOROLA SOLUTIONS INC	1	1
MOTOROLA SOLUTIONS INC	63	74
MOTOROLA SOLUTIONS INC	6	6
MOTOROLA SOLUTIONS INC	59	58
MOTOROLA SOLUTIONS INC	1	1
MOTOROLA SOLUTIONS INC	64	58
MOTOROLA SOLUTIONS INC	65	60
MOTOROLA SOLUTIONS INC	65	56
MOTOROLA SOLUTIONS INC	73	61
MOTOROLA SOLUTIONS INC	73	68
MOTOROLA SOLUTIONS INC	73	53
OGE ENERGY CP HLDG CO	9	23
OGE ENERGY CP HLDG CO	324	818
OGE ENERGY CP HLDG CO	23	60
OGE ENERGY CP HLDG CO	314	818
OGE ENERGY CP HLDG CO	9	23
OGE ENERGY CP HLDG CO	266	682
OGE ENERGY CP HLDG CO	18	47
OGE ENERGY CP HLDG CO	260	682
OGE ENERGY CP HLDG CO	2	5

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OGE ENERGY CP HLDG CO	280	818
OGE ENERGY CP HLDG CO	18	50
OGE ENERGY CP HLDG CO	267	750
OGE ENERGY CP HLDG CO	17	51
OGE ENERGY CP HLDG CO	272	818
OGE ENERGY CP HLDG CO	2	7
OGE ENERGY CP HLDG CO	292	1,023
OGE ENERGY CP HLDG CO	12	41
OGE ENERGY CP HLDG CO	286	955
OGE ENERGY CP HLDG CO	13	45
OGE ENERGY CP HLDG CO	291	1,023
OGE ENERGY CP HLDG CO	19	67
OGE ENERGY CP HLDG CO	290	1,023
OGE ENERGY CP HLDG CO	15	44
OGE ENERGY CP HLDG CO	299	887
OGE ENERGY CP HLDG CO	13	41
OGE ENERGY CP HLDG CO	305	955
OGE ENERGY CP HLDG CO	7	24
OGE ENERGY CP HLDG CO	316	1,023
OGE ENERGY CP HLDG CO	8	27
OGE ENERGY CP HLDG CO	320	1,023
OGE ENERGY CP HLDG CO	7	22
OGE ENERGY CP HLDG CO	327	1,023
OGE ENERGY CP HLDG CO	11	32
OGE ENERGY CP HLDG CO	328	955
OGE ENERGY CP HLDG CO	1	3
OGE ENERGY CP HLDG CO	343	1,228
OGE ENERGY CP HLDG CO	0	1
OGE ENERGY CP HLDG CO	349	1,569
OGE ENERGY CP HLDG CO	13	53

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OGE ENERGY CP HLDG CO	344	1,364
OGE ENERGY CP HLDG CO	7	28
OGE ENERGY CP HLDG CO	357	1,364
OGE ENERGY CP HLDG CO	16	54
OGE ENERGY CP HLDG CO	355	1,228
OGE ENERGY CP HLDG CO	1	3
OGE ENERGY CP HLDG CO	376	1,159
OGE ENERGY CP HLDG CO	18	49
OGE ENERGY CP HLDG CO	365	1,023
OGE ENERGY CP HLDG CO	23	63
OGE ENERGY CP HLDG CO	365	1,023
OGE ENERGY CP HLDG CO	393	1,092
OGE ENERGY CP HLDG CO	399	1,076
OGE ENERGY CP HLDG CO	404	1,052
OGE ENERGY CP HLDG CO	409	1,026
OGE ENERGY CP HLDG CO	414	945
OGE ENERGY CP HLDG CO	11,216	23,272
PEPSICO INCORPORATED	13	26
PEPSICO INCORPORATED	13	34
PEPSICO INCORPORATED	13	27
PEPSICO INCORPORATED	13	27
PEPSICO INCORPORATED	14	29
PEPSICO INCORPORATED	14	35
PEPSICO INCORPORATED	14	32
PEPSICO INCORPORATED	14	33
PEPSICO INCORPORATED	14	27
PEPSICO INCORPORATED	14	26
PEPSICO INCORPORATED	15	24
PEPSICO INCORPORATED	15	27
PEPSICO INCORPORATED	15	27

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEPSICO INCORPORATED	15	26
PEPSICO INCORPORATED	15	25
PEPSICO INCORPORATED	15	24
PEPSICO INCORPORATED	16	27
PEPSICO INCORPORATED	16	35
PEPSICO INCORPORATED	16	31
PEPSICO INCORPORATED	16	33
PEPSICO INCORPORATED	17	32
PEPSICO INCORPORATED	17	31
PEPSICO INCORPORATED	17	30
PEPSICO INCORPORATED	17	26
PEPSICO INCORPORATED	25	38
PEPSICO INCORPORATED	25	43
PEPSICO INCORPORATED	25	39
PEPSICO INCORPORATED	25	39
PEPSICO INCORPORATED	29	43
PEPSICO INCORPORATED	3,118	8,100
PFIZER INCORPORATED	26,809	28,010
PHILLIPS 66	1,720	2,946
PHILLIPS 66	2,950	5,891
PROCTER & GAMBLE	4,808	7,699
TEMPLETN EMRG MKTS INCOME	7	8
TEMPLETN EMRG MKTS INCOME	117	134
TEMPLETN EMRG MKTS INCOME	3	4
TEMPLETN EMRG MKTS INCOME	124	149
TEMPLETN EMRG MKTS INCOME	7	10
TEMPLETN EMRG MKTS INCOME	124	194
TEMPLETN EMRG MKTS INCOME	0	1
TEMPLETN EMRG MKTS INCOME	134	223
TEMPLETN EMRG MKTS INCOME	7	11

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TEMPLETN EMRG MKTS INCOME	132	194
TEMPLETN EMRG MKTS INCOME	5	7
TEMPLETN EMRG MKTS INCOME	138	194
TEMPLETN EMRG MKTS INCOME	4	6
TEMPLETN EMRG MKTS INCOME	143	223
TEMPLETN EMRG MKTS INCOME	0	0
TEMPLETN EMRG MKTS INCOME	152	238
TEMPLETN EMRG MKTS INCOME	4	6
TEMPLETN EMRG MKTS INCOME	154	238
TEMPLETN EMRG MKTS INCOME	4	5
TEMPLETN EMRG MKTS INCOME	158	223
TEMPLETN EMRG MKTS INCOME	9	14
TEMPLETN EMRG MKTS INCOME	158	238
TEMPLETN EMRG MKTS INCOME	9	13
TEMPLETN EMRG MKTS INCOME	188	268
TEMPLETN EMRG MKTS INCOME	2	2
TEMPLETN EMRG MKTS INCOME	177	253
TEMPLETN EMRG MKTS INCOME	3	5
TEMPLETN EMRG MKTS INCOME	180	268
TEMPLETN EMRG MKTS INCOME	1	2
TEMPLETN EMRG MKTS INCOME	188	268
TEMPLETN EMRG MKTS INCOME	6	8
TEMPLETN EMRG MKTS INCOME	201	268
TEMPLETN EMRG MKTS INCOME	10	13
TEMPLETN EMRG MKTS INCOME	190	238
TEMPLETN EMRG MKTS INCOME	1	2
TEMPLETN EMRG MKTS INCOME	205	283
TEMPLETN EMRG MKTS INCOME	4	5
TEMPLETN EMRG MKTS INCOME	208	298
TEMPLETN EMRG MKTS INCOME	7	8

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TEMPLETN EMRG MKTS INCOME	211	268
TEMPLETN EMRG MKTS INCOME	5	6
TEMPLETN EMRG MKTS INCOME	175	223
TEMPLETN EMRG MKTS INCOME	2	3
TEMPLETN EMRG MKTS INCOME	182	223
TEMPLETN EMRG MKTS INCOME	9	10
TEMPLETN EMRG MKTS INCOME	179	208
TEMPLETN EMRG MKTS INCOME	1	1
TEMPLETN EMRG MKTS INCOME	191	208
TEMPLETN EMRG MKTS INCOME	1	1
TEMPLETN EMRG MKTS INCOME	194	238
TEMPLETN EMRG MKTS INCOME	199	250
TEMPLETN EMRG MKTS INCOME	204	226
TEMPLETN EMRG MKTS INCOME	207	220
TEMPLETN EMRG MKTS INCOME	211	237
TEMPLETN EMRG MKTS INCOME	215	232
TEMPLETN EMRG MKTS INCOME	0	5,949
TEVA PHARM INDS LTD ADRF	5,063	3,920
TEVA PHARM INDS LTD ADRF	9,509	7,840
TEVA PHARM INDS LTD ADRF	7,909	7,840
USEC INC	21,375	440
USEC INC	5,548	147
USEC INC	1,134	440
Y P F SOCIEDAD SPON ADRF	4,485	1,476
AMERICAN CENTURY BALA	13,468	15,075
AMERICAN CENTURY GROWTH	22,206	25,204
AMERICAN CENTURY ULTRA	35,772	40,707
AMERICAN CENTURY VISTA	14,475	17,312
INVESCO TECH SECTOR FD A	0	7,776

TY 2012 Investments - Other Schedule

Name: SJ UNGAR J SHAPIRO FAMILY FOUNDATION
EIN: 99-0275249

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AEGON NV PFD	AT COST	1,277	1,160
AFFILIATE MGRS	AT COST	294	277
AFLAC INC	AT COST	289	273
AMERICAN FINL GP	AT COST	556	519
AMERIPRISE FINL	AT COST	658	632
AXIS CAP HLDG	AT COST	1,173	1,055
BARCLAYS BANK 7.1%	AT COST	1,245	1,225
BARCLAYS BANK 7.75%	AT COST	816	808
BARCLAYS BK	AT COST	2,159	2,100
CIRIGROUP CAP	AT COST	1,856	1,812
CITIGRP CAP	AT COST	278	276
COMCAST CORP NEW	AT COST	281	268
DEUTSCHE BANK	AT COST	201	193
DEUTSCHE BK CAP	AT COST	1,643	1,575
DOMINION RES	AT COST	886	868
DTE ENERGY CO 6.5%	AT COST	249	234
DTE ENERGY CO 5.25%	AT COST	283	266
DUKE ENERGY	AT COST	565	541
ENTERGY ARKANSAS	AT COST	176	152
ENTERGY ARKANSAS 4.75%	AT COST	222	195
ENTERGY LA	AT COST	161	154
ENTER GY LA LLC	AT COST	279	281
ENTERGY LA LLC 5.25%	AT COST	387	342
GEN ELEC CAP	AT COST	283	264
GEN ELEC CAP 4.7%	AT COST	1,176	1,079
GENERAL ELEC	AT COST	1,741	1,612
HSBC HLDGS	AT COST	762	746
HARTFORD FINANCIAL	AT COST	307	296
INGGROEP NV	AT COST	221	217
ING GROEP NV	AT COST	622	606

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ING GROUP NV 7.05	AT COST	1,443	1,417
ING GROUP NV 7.2%	AT COST	1,214	1,201
LLOYDS BANKING	AT COST	2,266	2,191
MS CAP TR III	AT COST	152	150
MORGAN STANLEY	AT COST	327	322
MORGAN STNLY CAP	AT COST	275	269
MORGAN STNLY CAP 6.25%	AT COST	252	249
NEXTERA EGY CAP	AT COST	263	239
NEXTERA EGY I	AT COST	577	522
NEXTERA ENERGY	AT COST	224	203
PRUDENTIAL FIN	AT COST	559	537
PRUDENTIAL FINL	AT COST	757	729
QWEST CORP	AT COST	873	853
QWEST CORP 7.375%	AT COST	406	397
QWEST CORPORATION	AT COST	565	543
RAYMOND JAMES	AT COST	166	159
ROYAL BANK	AT COST	2,147	1,881
ROYAL BANK 6.35%	AT COST	955	905
STANLEY BLACK	AT COST	303	294
SUNTRUST BANKS	AT COST	287	285
VENTAS REALTY LP	AT COST	177	165
VORNADO RLTY LP	AT COST	1,933	1,877
WENGARTEN RLTY	AT COST	851	813
WR BERKLEY CP	AT COST	301	280
BARCLAYS BANKS 7.75%	AT COST	26,206	25,250
DEUTSCHE BK CAP 7.6%	AT COST	25,453	26,700
BUCKEY PARTNERS	AT COST	2,635	2,635

TY 2012 Land, Etc. Schedule

Name: SJ UNGAR J SHAPIRO FAMILY FOUNDATION

EIN: 99-0275249

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
APPLE IPAD	629	189	440	
PANAMA APARTMENT	130,000	6,365	123,635	
PANAMA LAND	71,000	0	71,000	
KULA LAND	216,091	0	216,091	
FURNITURE	1,567	157	1,410	

TY 2012 Other Expenses Schedule

Name: SJ UNGAR J SHAPIRO FAMILY FOUNDATION

EIN: 99-0275249

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	710	355		355
POSTAGE	371	0		324
INSURANCE	306	306		0
UTILITIES	611	611		0
SUPPLIES	1,204	983		221
ENTERTAINMENT	168	0		168
PRINTING	197	197		0
LICENSE AND FEES	6	6		0
OFFICE EXPENSE	529	529		0
MISCELLANEOUS	277	277		0

TY 2012 Other Income Schedule

Name: SJ UNGAR J SHAPIRO FAMILY FOUNDATION

EIN: 99-0275249

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL REFUND OF TAXES	1,705		1,705

TY 2012 Other Increases Schedule

Name: SJ UNGAR J SHAPIRO FAMILY FOUNDATION

EIN: 99-0275249

Description	Amount
COST BASIS NOT ACCOUNTED FOR IN PREVIOUS YEARS	77,870

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TY 2012 Other Professional Fees Schedule

Name: SJ UNGAR J SHAPIRO FAMILY FOUNDATION

EIN: 99-0275249

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	2,969	2,969		0

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TY 2012 Taxes Schedule

Name: SJ UNGAR J SHAPIRO FAMILY FOUNDATION

EIN: 99-0275249

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL PROPERTY TAXES	1,006	1,006		0
NY DEPARTMENT OF LAW	250	0		250
FOREIGN TAX WITHHELD	463	463		0