



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 07-01-2012 , and ending 06-30-2013

Name of foundation Max H Gluck Foundation Inc		A Employer identification number 95-3979100	
Number and street (or P O box number if mail is not delivered to street address) PO Box 55516		B Telephone number (see instructions) (310) 519-7011	
City or town, state, and ZIP code Sherman Oaks, CA 91413		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 104,239,647		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	37,797	37,797		
	4 Dividends and interest from securities. . . . .	2,611,298	2,611,298		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	3,198,211			
	b Gross sales price for all assets on line 6a 69,277,000				
	7 Capital gain net income (from Part IV, line 2) . . . .		3,198,211		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total. Add lines 1 through 11 . . . . .	5,847,306	5,847,306		
	13 Compensation of officers, directors, trustees, etc	82,431	4,350		70,560
	14 Other employee salaries and wages . . . . .	48,894			38,000
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	63,010	62,214		796
	c Other professional fees (attach schedule) . . . . .	596,954	594,725		1,979
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions)	142,588	39,670		
	19 Depreciation (attach schedule) and depletion . . .	134			
	20 Occupancy . . . . .	11,789	2,025		2,744
	21 Travel, conferences, and meetings . . . . .	20,942	2,754		13,011
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .				
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	966,742	705,738		127,090
	25 Contributions, gifts, grants paid . . . . .	4,945,754			4,679,803
	26 Total expenses and disbursements. Add lines 24 and 25	5,912,496	705,738		4,806,893
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-65,190			
	b Net investment income (if negative, enter -0-)		5,141,568		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	14,210,597	5,748,829	5,748,829
	3	Accounts receivable ▶ <u>335,259</u>			
		Less allowance for doubtful accounts ▶ _____	292,858	335,259	335,259
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .	56,000	18,000	18,000
	10a	Investments—U S and state government obligations (attach schedule)	9,675,326	9,791,764	9,791,764
	b	Investments—corporate stock (attach schedule) . . . . .	33,983,744	38,916,270	38,916,270
	c	Investments—corporate bonds (attach schedule). . . . .	20,077,597	20,927,062	20,927,062
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .	22,488,467	28,502,041	28,502,041	
14	Land, buildings, and equipment basis ▶ <u>4,825</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>4,403</u>	556	422	422	
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	100,785,145	104,239,647	104,239,647	
Liabilities	17	Accounts payable and accrued expenses . . . . .	199,391	178,706	
	18	Grants payable . . . . .	4,681,066	4,924,517	
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	4,880,457	5,103,223	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .	95,904,688	99,136,424	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	95,904,688	99,136,424	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	100,785,145	104,239,647	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 95,904,688
2	Enter amount from Part I, line 27a . . . . .	2 -65,190
3	Other increases not included in line 2 (itemize) ▶ _____	3 3,296,926
4	Add lines 1, 2, and 3 . . . . .	4 99,136,424
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 99,136,424

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	Mutual Fund LTCG	P	2010-01-01	2012-12-31
b	Publicly traded securities	D	2011-01-01	2012-12-15
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 89,105			89,105
b 69,187,895		66,078,789	3,109,106
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			89,105
b			3,109,106
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,198,211
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	4,287,943	96,853,487	0 04427
2010	4,888,394	98,910,653	0 04942
2009	2,056,859	34,076,517	0 06036
2008	2,567,647	35,098,352	0 07316
2007	2,653,033	47,458,759	0 05590

2 Total of line 1, column (d). . . . .	2	0 28311
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 05662
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5. . . . .	4	101,548,614
5 Multiply line 4 by line 3. . . . .	5	5,749,886
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	51,416
7 Add lines 5 and 6. . . . .	7	5,801,302
8 Enter qualifying distributions from Part XII, line 4. . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	4,806,893

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	102,831	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		
3		Add lines 1 and 2. . . . .		3	102,831	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	102,831	
6		Credits/Payments				
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	120,554		
b		Exempt foreign organizations—tax withheld at source . . . . .	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c			
d		Backup withholding erroneously withheld . . . . .	6d			
7		Total credits and payments Add lines 6a through 6d. . . . .		7	120,554	
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	167	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	17,556	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax	17,556	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ _____ (2) On foundation managers  \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)  CA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶gluckfoundation.org				
14	The books are in care of ▶Johanna E Zimmerman CPA	Telephone no ▶(310) 276-6962		
Located at ▶818 North Doheny Drive 207 West Hollywood CA		ZIP +4 ▶900694857		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶		15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ CJ				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?. . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i> ). . . . .	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1 )–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4 ), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Form 990-PF (2012)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	95,423,617
b	Average of monthly cash balances. . . . .	1b	7,671,423
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	103,095,040
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	103,095,040
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	1,546,426
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	101,548,614
6	Minimum investment return. Enter 5% of line 5. . . . .	6	5,077,431

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	5,077,431
2a	Tax on investment income for 2012 from Part VI, line 5. . . . .	2a	102,831
b	Income tax for 2012 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	102,831
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	4,974,600
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	4,974,600
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	4,974,600

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	4,806,893
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,806,893
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	4,806,893
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				4,974,600
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007. . . . .				252,644
b From 2008. . . . .				858,681
c From 2009. . . . .				381,079
d From 2010. . . . .				55,966
e From 2011. . . . .				
f Total of lines 3a through e. . . . .	1,548,370			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 4,806,893				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2012 distributable amount. . . . .				4,806,893
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	167,707			167,707
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,380,663			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013. . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	84,937			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a. . . . .	1,295,726			
10 Analysis of line 9				
a Excess from 2008. . . .				858,681
b Excess from 2009. . . .				381,079
c Excess from 2010. . . .				55,966
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	4,679,803
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . . .					
<b>3</b>	Interest on savings and temporary cash investments			14	37,797	
<b>4</b>	Dividends and interest from securities. . . . .			14	2,611,298	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	3,198,211	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory. . .					
<b>11</b>	Other revenue <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal. Add columns (b), (d), and (e). . . . .				5,847,306	
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .					5,847,306

[illegible]

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of			
	<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
	<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b>	Other transactions			
	<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
	<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
	<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
	<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
	<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
	<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\* 2013-12-03 \*\*\*\*\*  
 Signature of officer or trustee Date Title  
 May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below (see instr )? ☒ **Yes** ☐ **No**

**Paid  
Preparer  
Use  
Only**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN  P00227429
	Johanna E Zimmerman	Johanna E Zimmerman			
	Firm's name <input type="checkbox"/>	Johanna E Zimmerman CPA		Firm's EIN <input type="checkbox"/>	
		818 North Doheny Drive 207			
	Firm's address <input type="checkbox"/>	West Hollywood, CA 900694857		Phone no (310) 276-6962	

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**


<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
Camilla Townsend 2019 West 35th Street San Pedro, CA 90732	Executive Dir 25 00	74,931		
Betty S Shelhamer P O Box 55516 Sherman Oaks, CA 91413	Director 1 00	1,500		
Julie Kaswick P O Box 55516 Sherman Oaks, CA 91413	Secretary 1 00	1,500		
Jennifer Kaswick P O Box 55516 Sherman Oaks, CA 91413	Secretary 1 00	1,500		
Richard Reims 2121 Ave of the Stars Ste 900 Los Angeles, CA 90067	Director 1 00	1,500		
Jon A Kaswick MD P O Box 55516 Sherman Oaks, CA 91413	President 2 00	1,500		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
USC Thornton School of Music 840 West 34th St Los Angeles, CA 90089	None	Public	Music Education	100,000
Harmony Project 817 Vine Street Ste 212 Los Angeles, CA 90038	None	Public	Arts Education	150,000
Music CenterPerforming Arts Center 135 North Grand Avenue Los Angeles, CA 90012	None	Public	Arts Education	25,000
Los Angeles Philharmonic Associatio 135 No Grand Ave Los Angeles, CA 90012	None	Public	Arts Education	217,850
LA Opera 135 No Grand Ave Los Angeles, CA 90012	None	Public	Arts Education	240,500
Leo Baeck Temple 1300 No Sepulveda Blvd Los Angeles, CA 90049	None	Public	Arts Education	50,000
LA's Best 200 No Spring St Ste M-120 Los Angeles, CA 90012	None	Public	Arts Education	50,000
Constitutional Rights Foundation 601 So Kingsley Dr Los Angeles, CA 90005	None	Public	Arts Education	28,000
Children's Hospital of Los Angeles 3303 Wilshire Boulevard Ste 320 Los Angeles, CA 90010	None	Public	Hospital patient arts education	24,505
Carnegie HallThe Academy 881 Seventh Avenue New York, NY 10019	None	Public	Arts Education	150,000
Angeles Gate Cultural Center 3601 So Gaffey Street San Pedro, CA 90731	None	Public	Arts Education	100,000
Regents of UC-Riverside 900 University Ave/3143 HMNSS Riverside, CA 92521	None	Public	Music education/student fellowships	600,000
Los Angeles Co HS for the Arts Foun 1149 So Hill St Ste H100 Los Angeles, CA 90015	None	Public	Arts education	113,810
The Colburn School 200 S Grand Ave Los Angeles, CA 90012	None	Public	Summer Encounter arts education program	285,644
Orange County High School for The A 1010 N Main Street Santa Ana, CA 92701	None	Public	Support community service arts programs	75,000



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Los Angeles Co Museum of Art 5905 Wilshire Blvd Los Angeles, CA 90036	None	Public	Maya art truck/art education LAUSD	540,203
Regents of UC-Los Angeles 2539 Schoenberg Hall Los Angeles, CA 90095	None	Public	Music Education/Student fellowships	833,291
Nat Hist Museum LA Co 900 Exposition Blvd Los Angeles, CA 90007	None	Public	Three science trucks for LAUSD science education	626,000
The Juilliard School 60 Lincoln Center New York, NY 10023	None	Public	Student fellowship program	275,000
San Diego Opera 1200 3rd Avenue San Diego, CA 92101	None	Public	Opera outreach programs	195,000
<b>Total . . . . .</b>  <b>3a</b>				4,679,803

**TY 2012 Accounting Fees Schedule****Name:** Max H Gluck Foundation Inc**EIN:** 95-3979100**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit fees	16,672	15,876	0	796
Accounting fees	46,338	46,338	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: Max H Gluck Foundation Inc

EIN: 95-3979100

Software ID: 12000229

Software Version: 2012v2.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Office Filing Cabinets	2006-08-24	1,337	536	91	10 0000	134			

## TY 2012 Land, Etc. Schedule

**Name:** Max H Gluck Foundation Inc

**EIN:** 95-3979100

**Software ID:** 12000229

**Software Version:** 2012v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	4,825	4,403	422	422

**TY 2012 Other Increases Schedule****Name:** Max H Gluck Foundation Inc**EIN:** 95-3979100**Software ID:** 12000229**Software Version:** 2012v2.0

Description	Amount
Contributions accrual to cash	426,360

**TY 2012 Other Professional Fees Schedule****Name:** Max H Gluck Foundation Inc**EIN:** 95-3979100**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting fees	2,229	0	0	1,979
Broker advisory fees	594,725	594,725	0	0

**TY 2012 Taxes Schedule****Name:** Max H Gluck Foundation Inc**EIN:** 95-3979100**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State filing fees	310			
Payroll tax penalty (refunds)	392			
Foreign tax withheld	39,670	39,670		
Excise taxes	103,000			

SCHEDULE OF ASSETS

FORM 990PF (2012) MAX H. GLUCK FOUNDATION, INC.

FEIN 95-3979100

Part II Balance sheets

	VALUATION	BOOK
Line 10a Investments - US Government Obligations	METHOD	VALUE
UNITED STATES TREAS BDS 7.500% 11/15/16	Market value	2,200,500
UNITED STATES TREAS BDS 9.125% 05/15/18	Market value	704,906
UNITED STATES TREAS NTS 0.250% 05/31/15	Market value	364,358
UNITED STATES TREAS NTS 0.250% 11/30/14	Market value	750,173
UNITED STATES TREAS NTS 0.500% 06/15/16	Market value	363,460
UNITED STATES TREAS NTS 0.750% 06/30/17	Market value	720,875
UNITED STATES TREAS NTS 1.000% 05/31/18	Market value	717,451
UNITED STATES TREAS NTS 1.625% 08/15/22	Market value	717,723
UNITED STATES TREAS NTS 1.750% 05/15/23	Market value	365,258
UNITED STATES TREAS NTS 3.375% 11/15/19	Market value	726,205
FEDERAL FARM CR BKS CONS SYSTEMWIDE 0.2% 10/15/14	Market value	224,690
FEDERAL FARM CR BKS CONS SYSTEMWIDE 1.1% 11/6/18	Market value	231,065
FEDERAL FARM CR BKS CONS SYSTEMWIDE 1.25% 10/2/18	Market value	131,105
FEDERAL FARM CR BKS CONS SYSTEMWIDE 2.38% 7/24/23	Market value	328,423
FEDERAL FARM CR BKS CONS SYSTEMWIDE 0.5% 12/4/15	Market value	99,679
FEDERAL HOME LN BKS FIXED RATE JT-2020 4.125% 3/13/20	Market value	165,984
FED HOME LN MTG CORP MTN FED FIXED Rate 1.625% 5/15/20	Market value	182,579
FEDERAL NATL MTG ASSN FIXED RATE 1.5% 9/8/14	Market value	151,908
FEDERAL NATL MTG ASSN FIXED RATE 1.0% 10/30/17	Market value	382,867
FEDERAL NATL MTG ASSN FIXED RATE .75% 11/28/16	Market value	262,557
Total US Government Obligations		9,791,764



## SCHEDULE OF ASSETS

FORM 990PF (2012) MAX H. GLUCK FOUNDATION, INC.

FEIN 95-3979100

## Part II Balance sheets

	VALUATION	BOOK
Line 10b Investments - Corporate Stock	METHOD	VALUE
ABAXIS INC COM	Market Value	370,055
ABB LTD SPONSORED ADR	Market Value	726,195
ACCENTURE PLC IRELAND CLASS SHS ISIN#IE00B4BNM Y34	Market Value	183,714
ADT CORP COM	Market Value	308,439
ADVISORY BRD CO COM	Market Value	113,781
AGILENT TECHNOLOGIES INC COM	Market Value	454,966
AIRGAS INC	Market Value	145,767
AKAM AI TECHNOLOGIES INC COM	Market Value	247,386
ALLIANCE DATA SYS CORP COM	Market Value	154,238
ALTRIA GROUP INC COM	Market Value	356,093
AMAZON COM INC	Market Value	343,225
AMERISOURCE BERGEN CORP COM	Market Value	201,155
AMPHENOL CORP NEW CL A	Market Value	309,110
ANSYS INC COM	Market Value	306,070
APACHE CORP COM	Market Value	435,329
APPLE INC COM	Market Value	678,066
APTARGROUP INC	Market Value	223,380
ASTRAZENECA PLC SPONSORED ADR	Market Value	575,972
BASF SE SPONS ADR ISIN#US0552625057	Market Value	305,184
BED BATH & BEYOND INC COM	Market Value	154,032
BEMIS CO INC COM	Market Value	271,475
BLACKBAUD INC COM	Market Value	148,161
BRITISH AMERN TOB PLC SPONSORED ADR ISIN#US1104481	Market Value	309,026
BROADCOM CORP CL A	Market Value	307,535
BROWN & BROWN INC	Market Value	335,973
CA INC COM	Market Value	479,042
CAPITAL ONE FINL CORP COM	Market Value	268,827
CBRE GROUP INC CL A	Market Value	167,211
CEL GENE CORP	Market Value	156,285
CHECK POINT SOFTWARE TECHNOLOGIES LTD SHS ISIN#ILO	Market Value	411,847
CHINA MOBILE LTD SPON ADR S A ISIN#US16941M 099	Market Value	218,469
CISCO SYSTEM S INC	Market Value	699,461
CITRIX SYSTEMS INC	Market Value	230,696
CLARCOR INC	Market Value	201,583
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	Market Value	154,408
COHEN & STEERS INC COM	Market Value	173,230
COMCAST CORP CL A	Market Value	460,711
COMPUTER PROGRAMS & SYS INC COM	Market Value	280,884
COPART INC COM	Market Value	400,770
CUMMINS INC	Market Value	243,818
DEERE & CO	Market Value	204,344
DIRECTV COM	Market Value	467,354
EBAY INC COM	Market Value	342,024
ECOPETROL S A SPONSORED ADS ISIN#US2791581091	Market Value	199,112

## SCHEDULE OF ASSETS

FORM 990PF (2012) MAX H. GLUCK FOUNDATION, INC.

FEIN 95-3979100

## Part II Balance sheets

	VALUATION	BOOK
Line 10b Investments - Corporate Stock	METHOD	VALUE
EOG RES INC COM	Market Value	355,536
ESTEE LAUDER COMPANIES INC CL A	Market Value	251,110
EXPONENT INC	Market Value	463,541
EXPRESS SCRIPTS HLDG CO COM	Market Value	148,485
F5 NETWORKS INC COM	Market Value	98,178
FACTSET RESEARCH SYSTEMS INC	Market Value	319,174
FEDERATED INVS INC PA CL B	Market Value	358,057
FEDEX CORP COM	Market Value	269,123
FLOWSERVE CORP COM	Market Value	277,557
FMC TECHNOLOGIES INC COM	Market Value	168,877
FORD MOTOR CO DEL COM PAR	Market Value	420,861
GENERAL ELECTRIC CO COM	Market Value	668,429
GENUINE PARTS CO	Market Value	309,860
GOOGLE INC CL A	Market Value	227,135
HAEMONETICS CORP MASS COM	Market Value	364,459
HALLIBURTON CO COM	Market Value	528,509
HARRIS CORP DEL	Market Value	388,681
HENRY JACK & ASSOC INC COM	Market Value	513,387
HITTITE MICROWAVE CORP COM	Market Value	398,692
HOME DEPOT INC COM	Market Value	205,218
INTEL CORP COM	Market Value	208,669
INTUIT INCORPORATED COM	Market Value	530,682
JACOBS ENGR GROUP INC COM	Market Value	171,013
JOY GLOBAL INC COM	Market Value	169,079
LANDSTAR SYSTEM S INC COM	Market Value	223,819
LILLY ELI & CO COM	Market Value	362,309
LINCOLN ELEC HLDGS INC COM	Market Value	124,734
LORILLARD INC COM	Market Value	378,706
MASTERCARD INC CL A COM	Market Value	274,037
MATTEL INC COM	Market Value	363,885
MERCK & CO INC NEW COM	Market Value	439,324
METTLER-TOLEDO INTL INC COM	Market Value	144,059
MONDELEZ INTL INC CL A	Market Value	314,686
MONSTER BEVERAGE CORP COM	Market Value	183,281
MYRIAD GENETICS INC	Market Value	310,375
NATIONAL INTERSTATE CORP COM	Market Value	121,241
NETAPP INC COM	Market Value	183,913
NETFLIX INC COM	Market Value	221,645
NIELSEN HOLDINGS B V COM	Market Value	209,938
NOVARTIS AG SPONSORED ADR	Market Value	465,555
NUANCE COMMUNICATIONS INC COM	Market Value	270,038
ORACLE CORP COM	Market Value	150,080
OWENS AND MINOR INC HLDGS CO INC	Market Value	409,749
PERRIGO CO COM	Market Value	211,387

## SCHEDULE OF ASSETS

FORM 990PF (2012) MAX H. GLUCK FOUNDATION, INC.

FEIN 95-3979100

## Part II Balance sheets

	VALUATION	BOOK
Line 10b Investments - Corporate Stock	METHOD	VALUE
PETROCHINA CO LTD SPONS ADR ISIN#US71646E1001	Market Value	194,337
POLARIS INDUSTRIES INC COM	Market Value	185,250
POOL CORP COM	Market Value	316,871
PPL CORP COM	Market Value	399,250
PRECISION CASTPARTS CORP	Market Value	339,693
PRICELINE COM INC COM NEW	Market Value	392,668
QUALCOMM INC	Market Value	349,679
RALPH LAUREN CORP CL A	Market Value	311,690
RBC BEARINGS INC COM	Market Value	180,267
RLI CORP	Market Value	253,987
ROCHE HLDGS LTD SPONSORED ADR ISIN#US7711951043	Market Value	361,449
ROLLINS INC	Market Value	151,955
RPC INC COM	Market Value	205,603
RYDER SYS INC COM	Market Value	198,905
SANOFI SPONS ADR ISIN#US80105N1054	Market Value	548,478
SHERWIN WILLIAM S CO	Market Value	246,004
SIEMENS A G SPONSORED ADR ISIN#US8261975010	Market Value	656,185
STANLEY BLACK & DECKER INC COM	Market Value	233,060
STARBUCKS CORP COM	Market Value	321,982
STATOIL ASA SPONSORED ADR ISIN#US85771P1021	Market Value	452,883
SYMANTEC CORP	Market Value	271,761
SYSCO CORP	Market Value	263,442
TECHNE CORP COM	Market Value	366,815
TERADATA CORP DEL COM	Market Value	101,163
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR ISIN#US8816	Market Value	336,022
THOMSON REUTERS CORP COM ISIN#CA8849031056	Market Value	473,144
THOR INDS INC	Market Value	184,278
TIFFANY & COMPANY	Market Value	139,707
TORO CO	Market Value	338,123
TOTAL S A SPONSORED ADR	Market Value	590,828
TRIMBLE NAV LTD	Market Value	106,663
UNILEVER PLC SPON ADR NEW ISIN#US9047677045	Market Value	352,886
UNITEDHEALTH GROUP INC COM	Market Value	424,965
VALE SA ADR REPSTG PFD ISIN#US91912E2046	Market Value	380,486
VODAFONE GROUP PLC SPON ADR NEW ISIN#US92857W2098	Market Value	408,610
WATERS CORP COM	Market Value	189,595
WILLIAM S COS INC COM	Market Value	239,142
WYNN RESORTS LTD COM	Market Value	134,369
XYLEM INC COM	Market Value	182,384
YAMANA GOLD INC COM ISIN#CA98462Y1007	Market Value	230,217
<b>TOTAL CORPORATE STOCKS</b>		<b>38,916,270</b>

SCHEDULE OF ASSETS

FORM 990PF (2012) MAX H. GLUCK FOUNDATION, INC.

FEIN 95-3979100

Part II Balance sheets

	VALUATION	BOOK
Line 10c Investments - Corporate bonds	METHOD	VALUE
CREDIT SUISSE N Y BRH MED TERM SR BK NTS 10% 6/8/15	MARKET VALUE	962,900
JPMORGAN CHASE BK NEW YORK 7.5% 4/7/15	MARKET VALUE	971,300
ADVANCED MICRO DEVICES INC 6.000% 5/1/15	MARKET VALUE	224,675
AMERENENERGY GENERATING CO SR NT 7.0% 04/15/18	MARKET VALUE	332,100
ANHEUSER BUSCH INBEV WRDLWDE INC 5.375% 1/15/20	MARKET VALUE	351,625
AT&T INC GLOBAL NOTES FIXED RT 2.500% 8/15/15	MARKET VALUE	370,958
BEAR STEARNS COS INC SR NT 6.4% 10/2/17	MARKET VALUE	363,334
CENTURYLINK INC SR NT SER S 6.45% 6/15/21	MARKET VALUE	297,113
CHESAPEAKE ENERGY CORP FIXED NT 6.125% 2/15/21	MARKET VALUE	299,250
CITIGROUP INC FIXED RT NT 4.45% 1/10/17	MARKET VALUE	358,715
COUNTRYWIDE FINL CORP SUB NT 6.25% 5/15/16	MARKET VALUE	725,169
DEAN FOODS CO SR NT 6.9% 10/15/17	MARKET VALUE	295,400
ERICSSON TELEFONAKTIEBOLAGET NT 40125% 5/15/22	MARKET VALUE	352,051
FORD MTR CR CO FIXED RT GLOBAL NT 8.125% 1/15/20	MARKET VALUE	343,302
FORD MTR CR CO FIXED RT NTS 6.625% 8/15/17	MARKET VALUE	345,196
GATX CORP FIXED RT SR NT 4.750% 05/15/15	MARKET VALUE	347,084
GENERAL ELEC CAP CORP MTN 5.375% 10/20/16	MARKET VALUE	351,483
GENERAL ELEC CAP CORP MTN 5.625% 5/1/18	MARKET VALUE	716,875
GENWORTH FINL INC SR NT 6.515% 5/22/18	MARKET VALUE	442,124
GOLDMAN SACHS GROUP INC GLOBAL SR NT 5.5% 11/15/14	MARKET VALUE	338,176
GOLDMAN SACHS GROUP INC SR GLOBAL NT 5.95% 01/18/18	MARKET VALUE	358,029
GOODYEAR TIRE & RUBR CO GTD FIXED SR NT 8.25% 7/30/20	MARKET VALUE	377,775
HOME DEPOT INC SR NT 5.4% 3/1/16	MARKET VALUE	334,287
HUSKY ENERGY INC NTS ISIN#US448055AF08 7.25% 12/15/19	MARKET VALUE	381,976
ICAHN ENTERPRISES L P / ICAHN ENT FIN 8.0% 1/15/18	MARKET VALUE	351,750
INGRAM MICRO INC NTS 5% 8/10/22	MARKET VALUE	385,027
INTERNATIONAL BUSINESS MACHS CORP NT 5.7% 9/14/17	MARKET VALUE	363,850
INTERNATIONAL LEASE FIN CORP SR NT 5.750% 05/15/16	MARKET VALUE	364,809
JEFFERIES GROUP INC FIXED RT SR NOTES 8.5% 7/15/19	MARKET VALUE	343,425
JEFFERIES GROUP INC FIXED RT SR NT 5.125% 4/13/18	MARKET VALUE	407,550
KENNAMETAL INC SR NT 2.65% 11/01/19	MARKET VALUE	324,839
KLA-TENCOR CORP SR NT 6.9% 5/01/18	MARKET VALUE	355,054
KROGER CO SR NT 3.400% 04/15/22	MARKET VALUE	356,350
L-3 COMMUNICATIONS CORP GTD FIXED RT 4.75% 07/15/20	MARKET VALUE	283,179

SCHEDULE OF ASSETS

FORM 990PF (2012) MAX H. GLUCK FOUNDATION, INC.

FEIN 95-3979100

Part II Balance sheets

	VALUATION	BOOK
Line 10c Investments - Corporate bonds	METHOD	VALUE
MASCO CORP NT 6.125% 10/3/16	MARKET VALUE	442,800
MEDTRONIC INC SR NT 3.125% 3/15/22	MARKET VALUE	366,495
MERRILL LYNCH & CO INC NT 6.5% 7/15/18	MARKET VALUE	381,483
MORGAN STANLEY DWD & CO 3.5% 10/15/20	MARKET VALUE	5,072
MORGAN STANLEY FIXED RT GLOBAL NTS 5.45% 1/9/17	MARKET VALUE	340,436
MORGAN STANLEY GLOBAL 6.000% 4/28/15	MARKET VALUE	353,813
MORGAN STANLEY GRP INC SR NTS 4% 07/30/20	MARKET VALUE	434,839
NRG ENERGY INC SR NT - FULLY EXC FR ORIG 7.625% 1/15/18	MARKET VALUE	283,550
OMNICOM GROUP INC GTD SR NTS 5.9% 4/15/16	MARKET VALUE	723,619
PHILLIPS 66 GTD SR NT 4.3% 04/01/22	MARKET VALUE	278,969
PRUDENTIAL FINL INC MEDIUM TERM NTS 4.75% 9/17/15	MARKET VALUE	376,625
SIMON PPTY GROUP L P NT 5.1% 6/15/15	MARKET VALUE	356,783
TELEFONICA EMISIONES GTD SR NT 4.949% 1/15/15	MARKET VALUE	375,383
THOMSON REUTERS CORP NT 4.0% 10/15/19	MARKET VALUE	357,143
TRANSOCEAN INC GTD SR NT 4.95% 11/15/15	MARKET VALUE	343,229
TRANSOCEAN INC SR NT 5.05% 12/15/16	MARKET VALUE	293,603
VALERO ENERGY CORP NEW NT 6.125% 06/15/17	MARKET VALUE	356,134
VERIZON COMMUNICATIONS INC NT 8.75% 11/ 1/18	MARKET VALUE	345,385
WAL MART STORES INC NTS 5.8% 2/15/18	MARKET VALUE	351,435
ZURICH REINS CENTRE HLDGS INC SR NT 7.125% 10/15/23	MARKET VALUE	383,536
TOTAL CORPORATE BONDS		20,927,062

SCHEDULE OF ASSETS

FORM 990PF (2012) MAX H. GLUCK FOUNDATION, INC.

FEIN 95-3979100

Part II Balance sheets

	VALUATION	BOOK
	METHOD	VALUE
Line 13 Investments - Other		
ALKEON GROWTH OFFSHORE FUND LTD	MARKET VALUE	2,166,751
Credit Suisse Dollar Senior Loan Offshore Fund Ltd	MARKET VALUE	6,391,883
CS GAVEA GLOBAL MACRO FUND LTD SERIES2 UNRESTRICT	MARKET VALUE	3,471,454
ISHARES TRCORE S&P 500 ETF	MARKET VALUE	1,716,429
ISHARES TRRUSSELL 2000 ETF	MARKET VALUE	1,736,688
PROSHARES TR PROSHARES ULTRA RUSSELL2000	MARKET VALUE	1,061,069
PROSHARES TR PROSHARES ULTRA S&P500	MARKET VALUE	1,046,367
TEMPLETON GLOBAL BOND FUND CLASS A	MARKET VALUE	6,791,706
CREDIT SUISSE NASSAU BRH EXCH TRD NT LKD	MARKET VALUE	2,050,100
CREDIT SUISSE NASSAU BRH EXCHANGE TRADED NTS LKD	MARKET VALUE	2,069,594
<b>TOTAL OTHER INVESTMENTS</b>		<b>28,502,041</b>