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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning **JUL 1, 2012**, and ending **JUN 30, 2013**

Name of foundation

BRUCE MITCHELL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

12038 W. MESQUITE DR.

Room/suite

City or town, state, and ZIP code

BOISE, ID 83713

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

► \$ **5,377,723.**

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

94-3107820

B Telephone number

(208) 322-4711C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I****Analysis of Revenue and Expenses**(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received				N/A	
	2	Check ☒ If the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities	168,938.	168,938.			STATEMENT 1
	5a	Gross rents	67,298.	67,298.			STATEMENT 2
	b	Net rental income or (loss) 57,203.					STATEMENT 3
	6a	Net gain or (loss) from sale of assets not on line 10	-23,909.				
	b	Gross sales price for all assets on line 6a 421,000.					
	7	Capital gain net income (from Part IV, line 2)		0.			
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
Operating and Administrative Expenses	b	Less Cost of goods sold					
	c	Gross profit or (loss)					
	11	Other income					
	12	Total Add lines 1 through 11	212,327.	236,236.			
	13	Compensation of officers, directors, trustees, etc	5,000.	1,250.			3,750.
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees					
	b	Accounting fees STMT 4	750.	0.			750.
	c	Other professional fees					
	17	Interest					
	18	Taxes STMT 5	12,063.	0.			9,560.
	19	Depreciation and depletion					
	20	Occupancy	2,400.	0.			2,400.
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses STMT 6	19,568.	13,095.			6,473.
	24	Total operating and administrative expenses Add lines 13 through 23	39,781.	14,345.			22,933.
	25	Contributions, gifts, grants paid	221,512.				221,512.
	26	Total expenses and disbursements Add lines 24 and 25	261,293.	14,345.			244,445.
	27	Subtract line 26 from line 12:					
	a	Excess of revenue over expenses and disbursements	-48,966.				
	b	Net investment income (if negative, enter -0-)		221,891.			
	c	Adjusted net income (if negative, enter -0-)			N/A		

223501
12-05-12

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	33,418.	21,318.	21,318.
	2 Savings and temporary cash investments	92,710.	459,819.	459,819.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	4,320.	2,520.	2,520.
	10a Investments - U.S. and state government obligations STMT 8	3,062.	0.	0.
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 9	842,573.	400,726.	376,352.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	3,670,110.	3,722,939.	4,517,714.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	4,646,193.	4,607,322.	5,377,723.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	4,706,131.	4,706,131.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-59,938.	-98,809.	
	30 Total net assets or fund balances	4,646,193.	4,607,322.	
	31 Total liabilities and net assets/fund balances	4,646,193.	4,607,322.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,646,193.
2 Enter amount from Part I, line 27a	2	-48,966.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	10,095.
4 Add lines 1, 2, and 3	4	4,607,322.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,607,322.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DU PONT E I DE N 4.75% NOTE	P	05/26/05	11/15/12
b JOHN DEER CAP 5.25% NOTE	P	06/21/10	10/01/12
c PITNEY BOWES 3.875% NOTES	P	06/21/10	06/17/13
d WALMART STORES 4.55% NOTE	P	05/01/05	05/01/13
e IDAHO FALLS, ID REV BOND 6.75%	P	10/15/03	04/01/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 49,000.		50,249.	-1,249.
b 157,000.		170,345.	-13,345.
c 162,000.		170,667.	-8,667.
d 50,000.		50,586.	-586.
e 3,000.		3,062.	-62.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-1,249.
b			-13,345.
c			-8,667.
d			-586.
e			-62.

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 **2** **-23,909.**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 **N/A**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	249,472.	5,148,434.	.048456
2010	226,445.	5,023,509.	.045077
2009	242,112.	4,620,294.	.052402
2008	268,255.	4,857,966.	.055220
2007	240,911.	5,129,985.	.046961

2 Total of line 1, column (d) **2** **.248116**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** **.049623**

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 **4** **5,140,439.**

5 Multiply line 4 by line 3 **5** **255,084.**

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** **2,219.**

7 Add lines 5 and 6 **7** **257,303.**

8 Enter qualifying distributions from Part XII, line 4 **8** **244,445.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	4,438.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	4,438.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	4,438.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	2,520.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2012 estimated tax payments and 2011 overpayment credited to 2012		6d	
b Exempt foreign organizations - tax withheld at source		7	2,520.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	1,918.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2013 estimated tax			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of CARI MAGETTE Telephone no. (208) 322-4711 Located at 12038 W. MESQUITE DR., BOISE, ID ZIP+4 83713			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country N/A	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years N/A		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIPS	
	220,262.
2 SCHOLARSHIPS	
	1,250.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,915,087.
b	Average of monthly cash balances	1b	303,633.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	5,218,720.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,218,720.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	78,281.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,140,439.
6	Minimum investment return Enter 5% of line 5	6	257,022.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	257,022.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	4,438.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,438.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	252,584.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	252,584.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	252,584.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	244,445.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	244,445.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	244,445.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				252,584.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			234,511.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012.				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 244,445.				
a Applied to 2011, but not more than line 2a			234,511.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				9,934.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the Section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				242,650.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	NONE	SCHOLARSHIPS	220,262.
SOS	NONE	NONE	SCHOLARSHIPS	1,250.
PARMA, ID				
Total			3a	221,512.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS - VARIOUS	136,136.	0.	136,136.
INTEREST - VARIOUS	32,802.	0.	32,802.
TOTAL TO FM 990-PF, PART I, LN 4	168,938.	0.	168,938.

FORM 990-PF	RENTAL INCOME	STATEMENT	2
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
MINERAL RIGHTS - KANSAS	1	67,298.
TOTAL TO FORM 990-PF, PART I, LINE 5A		67,298.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	3
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPLETION OF MINERAL RIGHTS - 15%		10,095.	
- SUBTOTAL -	1		10,095.
TOTAL RENTAL EXPENSES			10,095.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			57,203.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	750.	0.		750.
TO FORM 990-PF, PG 1, LN 16B	750.	0.		750.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROPERTY TAXES	9,560.	0.		9,560.	
INCOME TAX	2,503.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	12,063.	0.		9,560.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	3,000.	3,000.		0.	
CLERICAL	3,600.	0.		3,600.	
OFFICE AND MISCELLANEOUS	2,572.	0.		2,572.	
AMORTIZATION	10,095.	10,095.		0.	
AWARD ASSEMBLY EXPENSES	301.	0.		301.	
TO FORM 990-PF, PG 1, LN 23	19,568.	13,095.		6,473.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	7
DESCRIPTION				AMOUNT	
DIFFERENCE BETWEEN TAX/BOOK DEPLETION ON MINERAL RIGHTS				10,095.	
TOTAL TO FORM 990-PF, PART III, LINE 3				10,095.	

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS		X	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	400,726.	376,352.
TOTAL TO FORM 990-PF, PART II, LINE 10C	400,726.	376,352.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY FUND	COST	3,722,939.	4,517,714.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,722,939.	4,517,714.

BRUCE MITCHELL FOUNDATION
PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR ENDED 6-30-13

SCHEDULE OF SCHOLARSHIP AWARDS

RECIPIENT	ADDRESS	CITY	STATE	ZIP	SCHOOL	YEAR END 6/30/2013 AMOUNT
ARTEAGA, ARELI	30747 HEXON RD	PARMA	IDAHO	83680	UNIVERSITY OF IDAHO	2,500
ARTEAGA, ERICA	PO BOX 641	PARMA	IDAHO	83680	COLLEGE OF WESTERN IDAHO	2,500
BAHEM, DUSTIN	26265 FISK RD	PARMA	IDAHO	83680	NORTHWEST NAZARINE UNIV	2,500
BARBOUR, LAURA	31134 CIRCLE DR	PARMA	IDAHO	83,680	COLLEGE OF IDAHO	3,000
BARBOUR, SARAH	31134 CIRCLE DR	PARMA	IDAHO	83,680	IDAHO STATE UNIVERSITY	1,250
BARNARD, DEIDRE	25380 CANAL RD	PARMA	IDAHO	83,660	BOISE STATE UNIVERSITY	3,000
BEARD, ARIE	24221 WALKER RD	PARMA	IDAHO	83680	BYU-IDAHO	3,000
BECKMAN, TIMOTHY	27571 LON DAVIS RD	PARMA	IDAHO	83680	COLLEGE OF WESTERN IDAHO	1,500
BINGHAM, JORDAN	32715 FORT LANE	PARMA	IDAHO	83680	UNIV OF ADV TECH	2,500
BLANSCET, REBECCA	27716 OLD FORT BOISE RD	PARMA	IDAHO	83680	EASTERN OREGON UNIVERSIT	2,500
BLAYLOCK, MARIAH	PO BOX 1026	PARMA	IDAHO	83680	BYU-IDAHO	1,500
BRADSHAW, DEREK	32558 ADA	PARMA	IDAHO	83680	BYU - PROVO	3,000
BRASSFIELD, (RACE) KELLI	26827 PATRICK RD	WILDER	IDAHO	83678	BOISE STATE UNIVERSITY	3,000
BRUXEY, RILEE	28107 FOUNTAIN RD	PARMA	IDAHO	83680	COLLEGE OF WESTERN IDAHO	2,500
CASE, ELIZABETH	30768 RED TOP LN	PARMA	IDAHO	83680	UNIVERSITY OF IDAHO	2,500
CHANEY, AMANDA	26263 LON DAVIS RD	PARMA	IDAHO	83680	UTAH STATE UNIVERSITY	3,000
COCHRANE, MICHAEL	20762 FARGO RD	WILDER	IDAHO	83678	BOISE STATE UNIVERSITY	1,300
CONDIE, KEITH	26311 PEBBLE LANE	PARMA	IDAHO	83680	UTAH STATE UNIVERSITY	3,000
COX, REBECCA	PO BOX 455	PARMA	IDAHO	83680	CORBAN UNIVERSITY	3,000
COX, SARAH	26381 HWY 18 BOX 455	PARMA	IDAHO	83680	CORBAN UNIVERSITY	2,500
CRAWFORD, JACOB	23212 MARKET RD	PARMA	IDAHO	83680	IDAHO STATE UNIVERSITY	2,500
DAVIDSON, TERRA	3673 E. HOMEDALE RD	PARMA	IDAHO	83680	IDAHO STATE UNIVERSITY	2,500
DEMA, JESSIE	4002 GROVETON ST	CALDWELL	IDAHO	83680	ARGOSY UNIVERSITY	2,500
DENNETT, CRESSA	26103 KLAHR RD	PARMA	IDAHO	83680	BYU-IDAHO	2,500
DUNN, (PERRY) ALLYSON	26300 FISK RD	PARMA	IDAHO	83680	BYU-IDAHO	(1,750)
ERICKSON, NATALIE	26611 FISK RD	PARMA	IDAHO	83680	BYU-IDAHO	2,500
FOOTE, STACIE	26873 CHIPS LANE	PARMA	IDAHO	83680	BOISE STATE UNIVERSITY	3,000
FREI, HANNAH	1000 N PIONEER WAY	PARMA	IDAHO	83680	LEWIS & CLARK	1,500
FULLER, BRODY	4690 JOHNSTONE RD	HOMEDALE	IDAHO	83628	IDAHO STATE UNIVERSITY	3,000
GALLEGOS, IRMA	27998 SAND RD	PARMA	IDAHO	83680	COLLEGE OF IDAHO	3,000
GALLEGOS, KARINA	27994 SAND RD	PARMA	IDAHO	83680	UNIVERSITY OF IDAHO	2,500
GARCIA, JOSE D	103 7TH ST	PARMA	IDAHO	83680	BOISE STATE UNIVERSITY	1,500
GARCIA, MARISOL MARTINEZ	PO BOX 581	PARMA	IDAHO	83680	BOISE STATE UNIVERSITY	3,000
GODINA, JUAN	203 WENDEL AVE	PARMA	IDAHO	83680	LEWIS & CLARK	2,500
GREEN, BROCK	1010 N. VALLEY RD	PARMA	IDAHO	83680	UTAH STATE UNIVERSITY	2,500
GREEN, SPENCER	1010 N. VALLEY RD	PARMA	IDAHO	83680	UTAH STATE UNIVERSITY	1,500
GREINER, DILLON	25095 W. LABIN LN	PARMA	IDAHO	83680	UNIVERSITY OF IDAHO	3,000
GREINER, JACE	11601 W. NEW HOPE RD	STAR	IDAHO	83689	UNIVERSITY OF IDAHO	1,500
HAMBY, JOSHUA	27517 GOTSCH RD	PARMA	IDAHO	83680	UNIVERSITY OF IDAHO	2,500
HAMPTON, SAVANNAH	26211 HWY 86	PARMA	IDAHO	83680	UNIVERSITY OF IDAHO	2,500
HARTMAN, KATHRYN	26500 FOUNTAIN RD.	PARMA	IDAHO	83680	UNIVERSITY OF IDAHO	3,000
HERNANDEZ, ESPERANZA	PO BOX 1091	PARMA	IDAHO	83680	COLLEGE OF WESTERN IDAHO	1,500
HULBERT, BENJAMIN	24108 TEN DAVIS RD	PARMA	IDAHO	83680	BYU-IDAHO	3,000
HULBERT, MARIWKE	24108 TEN DAVIS RD	PARMA	IDAHO	83680	BYU-IDAHO	3,000
HULBERT, STEPHEN	42 S 1 WEST #25	REXBURG	IDAHO	83440	BYU-IDAHO	3,000
INECK, TONI	25814 MARKET RD.	PARMA	IDAHO	83680	COLLEGE OF SOUTHERN IDAH	3,000
JEMMETT, MCKENZIE	26787 SHELTON RD	PARMA	IDAHO	83680	IDAHO STATE UNIVERSITY	3,000
JOHNSON, SAMUEL	23672 WALKER RD	PARMA	IDAHO	83680	UNIVERSITY OF IDAHO	3,000
JOHNSON LAYNE	31811 PARMA RD	PARMA	IDAHO	83680	IDAHO STATE UNIVERSITY	(1,237)
JORGENSEN, KURT	1007 N 4TH ST	PARMA	IDAHO	83680	BYU-IDAHO	3,000
KISER, TREVOR	30358 BOULDER RD	PARMA	IDAHO	83680	UNIVERSITY OF IDAHO	2,500
KNICKERBOCKER, DANITA	28880 PARMA RD	PARMA	IDAHO	83680	BYU-IDAHO	2,500
KOFOED, NILS	30845 OLD FORT BOISE RD	PARMA	IDAHO	83680	BOISE STATE UNIVERSITY	3,000
LAIRD, HALEY	27392 SAND RD	PARMA	IDAHO	83680	SNV OREGON COMM COLLEGE	2,000
LEAVITT, ANNA	28595 PECKHAM RD	WILDER	IDAHO	83678	UNIVERSITY OF IDAHO	2,500
LEAVITT, REBECCA	28573 PECKHAM RD	WILDER	IDAHO	83678	UNIVERSITY OF IDAHO	3,000
LEONARD, BRIANNA	28015 STEPHAN LANE	PARMA	IDAHO	83680	TREASURE VALLEY COMM CO	1,888
MONTAGUE, JENNIE	29178 PARMA RD	PARMA	IDAHO	83680	BYU-IDAHO	1,500
NELSON, DORA	29201 GRANDVIEW RD	PARMA	IDAHO	83680	TREASURE VALLEY COMM CO	3,000
NICHOLS, RYAN	28508 HURTZ RD	PARMA	IDAHO	83680	UNIVERSITY OF IDAHO	3,000
NICHOLS, ERIKA	28508 HURTZ RD	PARMA	IDAHO	83680	UNIVERSITY OF IDAHO	3,000
NIELSEN, ALLISON	30811 PARMA RD.	PARMA	IDAHO	83680	BIG BEND COMMUNITY COLLE	3,000
NIELSEN, ERIN	30384 PEARL RD	PARMA	IDAHO	83680	BYU - PROVO	1,500
NIELSEN, HALDEN	30384 PEARL RD	PARMA	IDAHO	83680	BIGHAM YOUNG UNIVERSITY	3,000
NOE, JENETTE	26292 BOISE RIVER RD	PARMA	IDAHO	83680	COLLEGE OF IDAHO	3,000
OLIVO, IRENE	BOX 22 604 GROVE	PARMA	IDAHO	83680	TREASURE VALLEY COMM CO	2,000
RACE, SIERRA	28282 PARMA RD	PARMA	IDAHO	83680	NORTHWEST CHRISTIAN	1,500
RAMIREZ, ANJELICA	28844 PEARL RD	PARMA	IDAHO	83680	COLLEGE OF WESTERN IDAHO	1,500
RIDER, DANIELLE	28235 GOTSCH RD	PARMA	IDAHO	83680	BYU-IDAHO	1,500
RILEY, KAYLEE	711 6TH ST BOX 218	PARMA	IDAHO	83680	EASTERN OREGON UNIVERSIT	2,500
RILEY, RANDY	711 6TH ST BOX 218	PARMA	IDAHO	83680	HIGHLAND UNIVERSITY	1,250
ROCHE, KALI	23019 HWY 20-28	PARMA	IDAHO	83680	UTAH STATE UNIVERSITY	3,000
RODRIGUEZ, NYSSA	405 NTH 6TH ST	PARMA	IDAHO	83680	EASTERN OREGON UNIVERSIT	2,500
ROHRBACHER, ALYSHA	28253 SHELTON RD	PARMA	IDAHO	83680	BYU-IDAHO	3,000
ROHRBACHER, ERIKA	2727 LON DAVIS RD	PARMA	IDAHO	83680	BYU-IDAHO	2,500
RUETH, COURTNEY	21888 STATELINE RD	WILDER	IDAHO	83678	BOISE STATE UNIVERSITY	2,500
SCHILLING, ZACHARY	107 WILLOW CT	PARMA	IDAHO	83680	BELLEVUE COMMUNITY COLLI	833
SHARKEY, JULIA	PO BOX 505	PARMA	IDAHO	83680	GONZAGA	3,000
SORRELL, BRITTNEY	18500 HWY 20-28	CALDWELL	IDAHO	83680	BOISE STATE UNIVERSITY	2,500
SPENCER, KARISSA	26733 OLD FORT BOISE RD	PARMA	IDAHO	83680	BYU-IDAHO	3,000
STELFOX, SARAH	34683 APPLE VALLEY RD	PARMA	IDAHO	83680	IDAHO STATE UNIVERSITY	2,500
STEWART, JACOB	1220 N 4TH ST #4	PARMA	IDAHO	83680	IDAHO STATE UNIVERSITY	2,500
STUTTHEIT, KELSEY	709 6TH ST	PARMA	IDAHO	83680	COLLEGE OF IDAHO	3,000
THOMPSON, CLARA	33582 APPLE VALLEY RD	PARMA	IDAHO	83680	BIGHAM YOUNG UNIVERSITY	2,500
THOMPSON, KIMBERLY	33582 APPLE VALLEY RD	NAMPA	IDAHO	83987	TREASURE VALLEY COMM CO	1,000
THOMPSON, SKYLER	20840 FRIENDS RD	GREENLEAF	IDAHO	83928	BOISE STATE UNIVERSITY	2,500
TIMMONS, BRANT	28488 COACH RD	PARMA	IDAHO	83680	BIGHAM YOUNG UNIVERSITY	3,000
TIMMONS, TERRILL	28488 COACH RD	PARMA	IDAHO	83680	BIGHAM YOUNG UNIVERSITY	1,500
TIMMONS, TRENT	28488 COACH RD	PARMA	IDAHO	83680	BIGHAM YOUNG UNIVERSITY	1,500
VANZELF, SHIANA	1008 N RODEO ST	PARMA	IDAHO	83680	COLLEGE OF WESTERN IDAHO	1,250
WAGSTAFF, NICOLE	710 E BALL AVE	PARMA	IDAHO	83680	BYU-IDAHO	2,500
WILLIS, (RACE) SIERRA	28262 PARMA RD	PARMA	IDAHO	83680	BOISE STATE UNIVERSITY	1,500
WINCHESTER, HANNAH	28851 HEXON RD	PARMA	IDAHO	83680	NORTHWEST NAZARINE UNIV	3,000
WHITTAKER, MACKENZIE	217 SILVER SAGE WAY	HOMEDALE	IDAHO	83680	COLLEGE OF WESTERN IDAHO	2,500

SUB-TOTAL 220,282

OTHER

SOS 1,250

221,532

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAT GOTSCH 29752 SABIN ROAD PARMA, ID 83660	TRUSTEE 1.00	1,000.	0.	0.
CARI MAGETTE 12038 W. MESQUITE DR. BOISE, ID 83713	TRUSTEE 1.00	1,000.	0.	0.
ED JOHNSON 24007 HIGHWAY 20-26 PARMA, ID 83660	TRUSTEE 1.00	1,000.	0.	0.
LARRY SORENSON 25247 MARKET RD. PARMA, ID 83660	TRUSTEE 1.00	1,000.	0.	0.
JON WATSON PO BOX 300 PARMA, ID 83660	TRUSTEE 1.00	1,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		5,000.	0.	0.