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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2012

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 7/01, 2012, and ending 6/30, 2013

BELLINI FOUNDATION
80 CABRILLO HWY N. SUITE Q PMB 329
HALF MOON BAY, CA 94019G Check all that apply
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 6,843,566.
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis)A Employer identification number
94-2768903B Telephone number (see the instructions)
510-917-8062C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

1,450.

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

20.

20.

20.

4 Dividends and interest from securities

266,592.

266,592.

266,592.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

-1,634,983.

b Gross sales price for all assets on line 6a

1,962,507.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

80,591.

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

-1,366,921.

266,612.

347,203.

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ADMINISTRATIVE AND OPERATING EXPENSES

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 1

150.

150.

b Accounting fees (attach sch) See St 2

24,600.

24,600.

c Other prof fees (attach sch) See St 3

14,281.

14,281.

17 Interest

18 Taxes (attach schedule) (see instrs) See Stm 4

7,367.

7,367.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 5

526.

526.

24 Total operating and administrative expenses. Add lines 13 through 23

46,924.

46,924.

25 Contributions, gifts, grants paid Part XV

338,100.

338,100.

26 Total expenses and disbursements. Add lines 24 and 25

385,024.

46,924.

0.

338,100.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-1,751,945.

b Net investment income (if negative, enter -0-)

219,688.

c Adjusted net income (if negative, enter -0-)

347,203.

21

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		56,118.	27,178.	27,178.
	2	Savings and temporary cash investments		933,278.	1,329,744.	1,329,743.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)	1,945,625.			
		Less allowance for doubtful accounts		1,945,625.	1,945,625.	1,945,625.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		2,952.		
	10a	Investments — US and state government obligations (attach schedule)	Statement 6	1,301,215.	301,165.	353,352.
	b	Investments — corporate stock (attach schedule)	Statement 7	2,214,340.	2,593,851.	2,543,950.
	c	Investments — corporate bonds (attach schedule)	Statement 8	100,672.	317,697.	344,281.
	11	Investments — land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments — mortgage loans		2,012,442.	299,437.	299,437.	
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		8,566,642.	6,814,697.	6,843,566.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)		3.	3.	
	23	Total liabilities (add lines 17 through 22)		3.	3.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			X		
	27	Capital stock, trust principal, or current funds		8,566,639.	6,814,694.	
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		8,566,639.	6,814,694.	
31	Total liabilities and net assets/fund balances (see instructions)		8,566,642.	6,814,697.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,566,639.
2	Enter amount from Part I, line 27a	2	-1,751,945.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	6,814,694.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	6,814,694.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a See Statement 9				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-1,634,983.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	80,591.

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	324,500.	6,602,487.	0.049148
2010	320,200.	6,595,643.	0.048547
2009	334,049.	6,448,437.	0.051803
2008	402,087.	6,766,984.	0.059419
2007	448,909.	8,181,928.	0.054866

2 Total of line 1, column (d)	2	0.263783
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052757
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	6,248,303.
5 Multiply line 4 by line 3	5	329,642.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,197.
7 Add lines 5 and 6	7	331,839.
8 Enter qualifying distributions from Part XII, line 4	8	338,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		1	2,197.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,197.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,197.
6 Credits/Payments			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		2,197.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be credited to 2013 estimated tax	11	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>B. K. JAYSWAL, INC.</u> Telephone no <u>510-917-8062</u> Located at <u>80 CABROLLO HWY N STE Q PMB 329 HALF MOON BA</u> ZIP + 4 <u>94019</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b N/A
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1 c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No	
If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)		2 b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)		3 b N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4 b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICK W. BELLINI 981 S W VANTAGE POINT WAY BEND, OR 97702	PRESIDENT 3.00	0.	0.	0.
MICHAEL J. BELLINI P.O. BOX 1084 PEBLE BEACH, CA 93953	VICE PRESIDE 2.00	0.	0.	0.
B. K. JAYSWAL 437 GREENBRIER ROAD HALF MOON BAY, CA 94019	SECRETARY/TR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,241,583.
b	Average of monthly cash balances	1b	1,156,247.
c	Fair market value of all other assets (see instructions)	1c	1,945,625.
d	Total (add lines 1a, b, and c)	1d	6,343,455.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,343,455.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	95,152.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,248,303.
6	Minimum investment return. Enter 5% of line 5	6	312,415.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	312,415.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	2,197.
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,197.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	310,218.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	310,218.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	310,218.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	338,100.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	338,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,197.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	335,903.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				310,218.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			323,089.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 338,100.				
a Applied to 2011, but not more than line 2a			323,089.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2012 distributable amount				15,011.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				295,207.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- b 85%** of line 2a

- d**
- Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon.

- a 'Assets' alternative test – enter.

- (1) Value of all assets.

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHED STATEMENT	NONE		GENERAL GRANTS	338,100.
Total			3 a	338,100.
<i>b Approved for future payment</i>				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	20.	
4	Dividends and interest from securities			14	266,592.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					-1,634,983.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	LINN ENERGY # 65-1177591	211110				
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				266,612.	-1,634,983.
13	Total. Add line 12, columns (b), (d), and (e)				13	-1,368,371.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

BELLINI FOUNDATION

94-2768903

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES	\$ 150.	\$ 150.		
Total	<u>\$ 150.</u>	<u>\$ 150.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING AND TAX PREPARATION	\$ 24,600.	\$ 24,600.		
Total	<u>\$ 24,600.</u>	<u>\$ 24,600.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CAPITAL MANAGEMENT FEES	\$ 14,281.	\$ 14,281.		
Total	<u>\$ 14,281.</u>	<u>\$ 14,281.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX ON INVESTMENTS STATE OF CALIF	\$ 7,282. 85.	\$ 7,282. 85.		
Total	<u>\$ 7,367.</u>	<u>\$ 7,367.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

BELLINI FOUNDATION

94-2768903

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK CHARGES	\$ 169.	\$ 169.		
MAIL BOX RENTAL	312.	312.		
POSTAGE	45.	45.		
Total	\$ 526.	\$ 526.	\$ 0.	\$ 0.

Statement 6
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

	Valuation Method	Book Value	Fair Market Value
<u>U.S. Government Obligations</u>			
U.S. TREASURIES	Mkt Val	\$ 98,219.	\$ 143,234.
		\$ 98,219.	\$ 143,234.
<u>State/Municipal Obligations</u>			
MINNESOTA STATE HIGHER	Mkt Val	0.	0.
PENNSYLVANIA HIGHER EDUCATION	Mkt Val	0.	0.
CAL STATE G O 4.85%	Mkt Val	202,946.	210,118.
		\$ 202,946.	\$ 210,118.
Total		\$ 301,165.	\$ 353,352.

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

	Valuation Method	Book Value	Fair Market Value
<u>Corporate Stocks</u>			
PIMCO STRATEGIC GLOBAL GOVT FD	Mkt Val	\$ 176,564.	\$ 168,320.
ROYAL BANK of SCOTLAND PFD	Mkt Val	50,000.	49,860.
DREYFUS HIGH YEILD FUND	Mkt Val	259,225.	166,748.
LMP CORP	Mkt Val	39,598.	35,061.
GENERAL ELECTRIC	Mkt Val	98,030.	46,380.
MICROSOFT CORP.	Mkt Val	34,050.	34,545.
CITIGROUP INC.	Mkt Val	35,965.	4,797.
WALT DISNEY CORP	Mkt Val	20,610.	63,150.
TRAVELERS CO	Mkt Val	2,750.	6,875.
ADVANTAGE ENERGY	Mkt Val	57,352.	19,752.
BANK OF AMERICA PFD	Mkt Val	100,854.	101,800.
BARCLAYS BANK PLC	Mkt Val	138,915.	139,315.
WASHINGTON MUTUAL PFD	Mkt Val	97,500.	0.
WELLS FARGO CAPITAL PFD	Mkt Val	0.	0.
ADELANTE CAPITAL AMANGEMENT	Mkt Val	727,166.	929,147.
SEADRILL LIMITED	Mkt Val	99,390.	122,220.
P G AND E	Mkt Val	100,188.	102,000.

BELLINI FOUNDATION

94-2768903

Statement 7 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
MCDONALD CORP	Mkt Val	\$ 89,480.	\$ 99,000.
LINN ENERGY	Mkt Val	114,339.	99,540.
ALL STATE CORP	Mkt Val	250,000.	252,000.
VERIZON CORP	Mkt Val	45,050.	50,340.
A T & T INC	Mkt Val	56,825.	53,100.
	Total	\$ 2,593,851.	\$ 2,543,950.

Statement 8
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
STANFORD LELAND UNIVERSITY	Mkt Val	\$ 100,672.	\$ 108,996.
G E CAPITAL 5.625%	Mkt Val	103,788.	114,700.
PFIZER INC.	Mkt Val	113,237.	120,585.
	Total	\$ 317,697.	\$ 344,281.

Statement 9
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	800000 MINNESOTA ST REV HIGH	Purchased	8/30/2007	10/25/2012
2	200000 PENNSYLVANIA ST HIGH	Purchased	8/30/2007	11/06/2012
3	4000 CREDIT SUISSE PF	Purchased	9/17/2012	3/28/2013
4	4000 WELLS FARGO BANK PF	Purchased	11/13/2008	3/15/2013
5	VARIOUS ADLANTE CAPITAL (ATTACHED)	Purchased	7/23/2012	6/28/2013
6	R. E. LOANS	Purchased	12/27/2004	9/13/2012

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	800,000.		800,000.	0.				\$ 0.
2	200,008.		200,050.	-42.				-42.
3	100,000.		103,650.	-3,650.				-3,650.
4	100,000.		102,527.	-2,527.				-2,527.
5	463,062.		378,821.	84,241.				84,241.
6	299,437.		2012442.	-1713005.				-1713005.
							Total	\$ -1634983.

BELLINI FOUNDATION, E.I.N. 94-2768903
SCHEDULE OF INFORMATION FOR FORM 990-PF

PART XV, GRANTS & CONTRIBUTIONS PAID:

<u>NAME & ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT PAID</u>
BOYS & GIRLS CLUB OF SAN LEANDRO SAN LEANDRO, CA	NONE	\$ 25,600
LIGHTHOUSE FOR THE BLIND SAN FRANCISCO, CA	NONE	2,000
STANFORD UNIVERSITY MEDICAL CENTER STANFORD, CA	NONE	3,000
CHILDREN'S HOSPITAL & RESEARCH CENTER OAKLAND, CA	NONE	3,000
FOUNDATION FOR CANCER RESEARCH BETHESDA, MD.	NONE	2,500
PENINSULA CANTARE REDWOOD CITY, CA	NONE	500
CITY OF HOPE LAS ANGELES, CA	NONE	3,000
SHRINERS HOSPITAL FOR CHILDREN TAMPA, FL	NONE	7,500
ALZHEIMERS ASSOCIATION MOUNTAIN VIEW, CA	NONE	23,000
THE SALK INSTITUTE SAN DIEGO, CA	NONE	3,000
MEMORIAL SLOAN-KATTERING CANCER RESEARCH NEW YORK, NY	NONE	3,000
SCRIPPS HEALTH FOUNDATION LA JOLLA, CA	NONE	4,500

NAME AND ADDRESS	RELATIONSHIP	AMOUNT
FORBES NORRIS MDA/ A.L.S. RESEARCH CENTER SAN FRANCISCO, CA	NONE	23,000
SAN LEANDRO HIGH SCHOOL SAN LEANDRO, CA	NONE	33,500
UCSF HOSPITAL FUND SAN FRANCISCO, CA	NONE	3,000
ASSOCIATION FOR ADVANCEMENT & REHABILITATION OF HANDICAPPED NEW DELHI, INDIA	NONE	3,500
GIRLS INCORPORATED OF ALAMEDA COUNTY SAN LEANDRO, CA	NONE	7,000
AMERICAN DIABETES ASSOCIATION MERRIFIELD, VA	NONE	4,000
AMERICAN RED CROSS SAN FRANCISCO, CA	NONE	22,500
SALVATION ARMY OAKLAND, CA	NONE	9,500
ST. ANTHONY'S FOUNDATION SAN FRANCISCO, CA	NONE	13,000
SOCIETY OF ST. VINCENT DE PAUL OAKLAND, CA	NONE	3,000
DOMINICAN SISTER OF MISSION SAN JOSE MISSION SAN JOSE, CA	NONE	3,000
EDEN MEDICAL CENTER, TRAUMA UNIT CASTRO VALLEY, CA	NONE	18,000
SOUTHERN COUNTY COMMUNITY COLLEGE HAYWARD, CA	NONE	16,600
BOYS & GIRLS CLUB OF THE COASTSIDE HALF MOON BAY, CA	NONE	1,600

<u>NAME & ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT PAID</u>
ENVIRONMENT TRAVELING COMPANIONS SAN FRANCISCO, CA	NONE	1,000
THE ASSISTANCE DOG INSTITUTE SANTA ROSA, CA	NONE	4,000
SCHLERODERMA RESEARCH FOUNDATION SAN FRANCISCO, CA	NONE	3,000
SENIOR COASTSIDER HALF MOON BAY, CA	NONE	1,000
BECKMAN VISION CENTER U.C. SAN FRANCISCO, CA	NONE	8,500
REGIONAL CANCER FOUNDATION THE SECOND OPINION SAN FRANCISCO, CA	NONE	5,000
WEST MAUI IMPROVEMENT FOUNDATION MAUI, HAWAII	NONE	4,100
RONALD MCDONALD HOUSE AT STANFORD PALO ALTO, CA	NONE	7,500
AMERICAN RED CROSS, CARMEL CHAPTER CARMEL, CA	NONE	2,500
THE BLIND AND VISUALLY IMPAIRED CENTER PACIFIC GROVES, CA	NONE	3,000
UNITED NATION FOUNDATION NEW YORK, NY	NONE	2,000
ST. JUDE CHILDREN'S RESEARCH HOSPITAL MEMPHIS, TN	NONE	17,000
GARY SINISE FOUNDATION STUDIO CITY, CA	NONE	4,300
CHARTWELL SCHOOL SEASIDE, CA	NONE	18,400

THE INDEPENDENCE FUND
PENSACOLA, FL

NONE

15,000

TOTALS

\$ 338,100

JPMorgan Securities											
Branch Name: San Francisco											
Account Executive: HOOPE,S, LORMAN S. / 0YK9											
Account Nickname: Bellini Foundation - Adelante / 52010399											
Report Generation Key											
Filtered By: Liq Date: 1-Jul-12 - 30-Jun-13											
Liq. Date	Acq. Date	Security ID	Description	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	Liq. Price	Acq. Price	
23-Jul-2012	31-Aug-2011	COR	CORESITE RLTY CORP	21	541 68	334 53	207 15	0 00	25 7946	15 9300	
23-Jul-2012	29-Jun-2012	COR	CORESITE RLTY CORP	9	232 16	230 76	1 40	0 00	25 7946	25 6399	
23-Jul-2012	19-Oct-2011	COR	CORESITE RLTY CORP	18	464 29	264 78	199 51	0 00	25 7946	14 7100	
23-Jul-2012	30-Dec-2011	COR	CORESITE RLTY CORP	6	154 76	107 76	47 00	0 00	25 7946	17 9600	
23-Jul-2012	12-Jan-2012	COR	CORESITE RLTY CORP	3	77 38	56 40	20 98	0 00	25 7946	18 8000	
23-Jul-2012	30-Jun-2011	COR	CORESITE RLTY CORP	18	464 29	294 30	0 00	169 99	25 7946	16 3500	
23-Jul-2012	07-Jun-2011	COR	CORESITE RLTY CORP	33	851 20	555 72	0 00	295 48	25 7946	16 8400	
23-Jul-2012	15-Apr-2011	COR	CORESITE RLTY CORP	216	5,571 52	3,302 86	0 00	2,268 66	25 7946	15 2910	
23-Jul-2012	10-Apr-2012	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	6	305 62	318 60	(12 98)	0 00	50 9383	53 0999	
23-Jul-2012	24-May-2012	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	18	916 89	955 62	(38 73)	0 00	50 9383	53 0899	
23-Jul-2012	30-Nov-2011	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	21	1,069 68	997 50	72 18	0 00	50 9383	47 5000	
23-Jul-2012	12-Jan-2012	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	21	1,069 68	1,103 34	(33 66)	0 00	50 9383	52 5400	
23-Jul-2012	15-Jun-2010	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	6	305 62	293 40	0 00	12 22	50 9383	--	
23-Jul-2012	17-Sep-2009	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	1	50 94	33 80	0 00	17 14	50 9383	--	
23-Jul-2012	16-Dec-2009	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	3	152 81	110 82	0 00	41 99	50 9383	--	
23-Jul-2012	27-May-2010	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	18	916 87	846 18	0 00	70 69	50 9383	--	
23-Jul-2012	03-Nov-2009	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	9	458 43	262 35	0 00	196 08	50 9383	--	
23-Jul-2012	27-Oct-2010	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	9	458 43	509 49	0 00	(51 06)	50 9383	56 6100	
23-Jul-2012	13-May-2011	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	3	152 81	173 49	0 00	(20 68)	50 9383	57 8300	
23-Jul-2012	07-Jun-2011	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	3	152 81	174 81	0 00	(22 00)	50 9383	58 2700	
23-Jul-2012	30-Jun-2011	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	9	458 43	504 18	0 00	(45 75)	50 9383	56 0200	
23-Jul-2012	15-Apr-2011	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC	9	458 43	515 97	0 00	(57 54)	50 9383	57 3300	
31-Jul-2012	06-Jul-2007	AVB	AVALONBAY COMMUNITIES INC	3	441 47	373 37	0 00	68 10	147 1601	--	
31-Jul-2012	24-May-2012	BRE	BRE PROPERTIES INC CL A	9	473 11	448 94	24 17	0 00	52 5701	49 8821	
31-Jul-2012	03-Oct-2008	BXP	BOSTON PROPERTIES INC	12	1,331 85	974 41	0 00	357 44	110 9901	--	
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Run Date/Time 10 32 AM ET 03-Sep-2013										1	

Liq. Date	Acq. Date	Security ID	Description	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	Liq. Price	Acq. Price
15-Aug-2012	06-Jul-2007	VNO	VORNADO REALTY TRUST	5	407.24	503.06	0.00	(95.82)	81.4501	--
15-Aug-2012	06-Jul-2007	VNO	VORNADO REALTY TRUST	8	651.59	842.30	0.00	(190.71)	81.4501	--
15-Aug-2012	17-Jul-2007	VNO	VORNADO REALTY TRUST	14	1,140.28	1,686.01	0.00	(545.73)	81.4501	--
15-Aug-2012	06-Jul-2007	VNO	VORNADO REALTY TRUST	33	2,687.79	3,712.15	0.00	(1,024.36)	81.4501	--
25-Sep-2012	13-Jan-2011	AAT	AMERICAN ASSETS TRUST INC COM	3	81.02	62.65	0.00	18.37	27.0101	21.4600
25-Sep-2012	24-May-2012	AMT	AMERICAN TOWER CORPORATION REIT	3	212.15	196.48	15.67	0.00	70.7201	65.4939
25-Sep-2012	27-May-2010	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	33	2,459.76	2,162.86	0.00	296.90	74.5401	--
25-Sep-2012	24-May-2012	BRE	BRE PROPERTIES INC CL A	198	9,274.37	9,876.65	(602.28)	0.00	46.8413	49.8821
25-Sep-2012	13-Jun-2012	BRE	BRE PROPERTIES INC CL A	9	421.56	437.31	(15.75)	0.00	46.8413	48.5899
25-Sep-2012	29-Jun-2012	BRE	BRE PROPERTIES INC CL A	93	4,356.14	4,632.32	(276.18)	0.00	46.8413	49.8099
25-Sep-2012	15-Aug-2012	BRE	BRE PROPERTIES INC CL A	15	702.61	731.10	(28.49)	0.00	46.8413	48.7399
25-Sep-2012	14-Oct-2008	BXP	BOSTON PROPERTIES INC	3	335.90	233.85	0.00	102.05	111.9710	--
25-Sep-2012	20-Mar-2012	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	72	1,798.84	1,713.59	85.25	0.00	24.9845	23.7999
25-Sep-2012	10-Apr-2012	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	33	824.47	751.74	72.73	0.00	24.9845	22.7799
25-Sep-2012	02-May-2012	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	9	224.86	243.09	(18.23)	0.00	24.9845	27.0099
25-Sep-2012	24-May-2012	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	27	674.57	708.21	(33.64)	0.00	24.9845	26.2299
25-Sep-2012	13-Jun-2012	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	6	149.90	156.00	(6.10)	0.00	24.9845	25.9999
25-Sep-2012	29-Jun-2012	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	30	749.52	859.50	(109.98)	0.00	24.9845	28.6499
25-Sep-2012	31-Jul-2012	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	24	599.61	646.08	(46.47)	0.00	24.9845	26.9199
25-Sep-2012	15-Aug-2012	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	42	1,049.32	1,114.26	(64.94)	0.00	24.9845	26.5299
25-Sep-2012	16-Feb-2012	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	177	4,422.16	4,088.70	333.46	0.00	24.9845	23.1000
25-Sep-2012	10-Apr-2012	DRH	DIAMONDROCK HOSPITALITY COMPANY	42	408.23	405.79	2.44	0.00	9.7200	9.6973
25-Sep-2012	11-Jan-2010	EXR	EXTRA SPACE STORAGE INC	6	200.64	69.78	0.00	130.86	33.4401	--
25-Sep-2012	01-Mar-2010	EXR	EXTRA SPACE STORAGE INC	6	200.64	68.04	0.00	132.60	33.4401	--
25-Sep-2012	06-May-2010	EXR	EXTRA SPACE STORAGE INC	9	300.95	136.53	0.00	164.42	33.4401	--
25-Sep-2012	01-Jul-2010	EXR	EXTRA SPACE STORAGE INC	15	501.58	207.47	0.00	294.11	33.4401	--
25-Sep-2012	20-Mar-2012	HT	HERSHA HOSPITALITY TRUST PRIORITY CL A SHS BEN INT	18	93.50	91.48	2.02	0.00	5.1945	5.1999
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Run Date/Time 10:32 AM ET 03-Sep-2013									3	

Liq. Date	Acq. Date	Security ID	Description	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	Liq. Price	Acq. Price
30-Nov-2012	12-Jan-2012	KRC	KILROY REALTY CORP	3	135 05	115 05	20 00	0 00	45 0201	38 9643
30-Nov-2012	21-Dec-2010	LHO	LASALLE HOTEL PROPERTIES SBI	3	72 04	77 37	0 00	(5 33)	24 0150	26 0800
30-Nov-2012	15-Apr-2011	MAR	MARRIOTT INTERNATIONAL INC NEW CL A	9	325 88	289 16	0 00	36 72	36 2100	34 0461
30-Nov-2012	30-Oct-2008	PLD	PROLOGIS INC	12	407 75	244 52	0 00	163 23	33 9800	—
30-Nov-2012	25-Nov-2008	PSA	PUBLIC STORAGE	9	1,270 77	600 21	0 00	670 56	141 2001	—
30-Nov-2012	30-Dec-2011	REG	REGENCY CENTERS CORP	27	1,257 90	1,006 87	251 03	0 00	46 5901	37 7780
30-Nov-2012	09-Jul-2008	TCO	TAUBMAN CENTERS INC	9	696 58	416 88	0 00	279 70	77 4001	—
30-Nov-2012	17-Jul-2007	VNO	VORNADO REALTY TRUST	6	458 56	722 58	0 00	(264 02)	76 4300	—
30-Nov-2012	12-Nov-2010	VTR	VENTAS INC	12	764 14	643 38	0 00	120 76	63 6801	53 6149
19-Dec-2012	25-Sep-2012	84860F109000	SPIRIT REALTY CAPITAL INC	9	153 08	137 69	15 39	0 00	17 0101	15 2990
19-Dec-2012	15-Apr-2011	AIV	APARTMENT INVESTMENT & MANAGEMENT CO-CL A	60	1,570 16	1,501 69	0 00	68 47	26 1700	25 0282
19-Dec-2012	14-Oct-2008	BXP	BOSTON PROPERTIES INC	6	631 84	467 71	0 00	164 13	105 3100	—
19-Dec-2012	06-Nov-2012	DDR	DDR CORP COM	561	8,742 70	8,760 30	(17 60)	0 00	15 5845	15 6155
19-Dec-2012	30-Nov-2012	DDR	DDR CORP COM	60	935 05	919 80	15 25	0 00	15 5845	15 3300
19-Dec-2012	02-Aug-2012	DRE	DUKE REALTY CORP	75	1,037 98	1,055 48	(17 50)	0 00	13 8401	14 3380
19-Dec-2012	10-Apr-2012	DRH	DIAMONDROCK HOSPITALITY COMPANY	99	893 94	956 51	(62 57)	0 00	9 0300	9 6973
19-Dec-2012	17-Apr-2009	ELS	EQUITY LIFESTYLE PROPERTIES INC	3	199 56	130 20	0 00	69 36	66 5201	—
19-Dec-2012	28-Apr-2009	ELS	EQUITY LIFESTYLE PROPERTIES INC	4	266 07	157 04	0 00	109 03	66 5201	—
19-Dec-2012	31-Dec-2008	ELS	EQUITY LIFESTYLE PROPERTIES INC	5	332 59	183 95	0 00	148 64	66 5201	—
19-Dec-2012	27-Oct-2010	EXR	EXTRA SPACE STORAGE INC	6	215 93	94 86	0 00	121 07	35 9901	15 8100
19-Dec-2012	12-Nov-2010	EXR	EXTRA SPACE STORAGE INC	12	431 87	198 00	0 00	233 87	35 9901	16 5000
19-Dec-2012	15-Oct-2010	EXR	EXTRA SPACE STORAGE INC	15	539 84	241 35	0 00	298 49	35 9901	16 0900
19-Dec-2012	25-Sep-2012	ROIC	RETAIL OPPORTUNITY INVESTMENTS CORP	3	38 63	38 31	0 32	0 00	12 8800	12 8287
19-Dec-2012	26-Jul-2010	SLG	SL GREEN REALTY CORP	3	231 08	174 21	0 00	56 87	77 0300	—
19-Dec-2012	06-Jul-2007	SPG	SIMON PROPERTY GROUP INC	3	470 08	286 61	0 00	183 47	156 7000	—
19-Dec-2012	19-Jul-2007	VNO	VORNADO REALTY TRUST	1	79 28	113 05	0 00	(33 77)	79 2801	—
19-Dec-2012	26-Jul-2007	VNO	VORNADO REALTY TRUST	2	158 56	219 15	0 00	(60 59)	79 2801	—
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Liq. Date	Acq. Date	Security ID	Description	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	Liq. Price	Acq. Price
19-Dec-2012	03-Aug-2007	VNO	VORNADO REALTY TRUST	3	237 83	358 72	0 00	(120 89)	79 2801	--
19-Dec-2012	17-Jul-2007	VNO	VORNADO REALTY TRUST	4	317 11	481 72	0 00	(164 61)	79 2801	--
19-Dec-2012	29-Jul-2007	VNO	VORNADO REALTY TRUST	6	475 67	641 38	0 00	(165 71)	79 2801	--
19-Dec-2012	29-Jul-2007	VNO	VORNADO REALTY TRUST	5	396 39	583 25	0 00	(186 86)	79 2801	--
19-Dec-2012	20-Jul-2007	VNO	VORNADO REALTY TRUST	11	872 06	1,259 35	0 00	(387 29)	79 2801	--
19-Dec-2012	27-Jul-2007	VNO	VORNADO REALTY TRUST	10	792 78	1,182 01	0 00	(389 23)	79 2801	--
09-Jan-2013	28-Apr-2009	ELS	EQUITY LIFESTYLE PROPERTIES INC	9	630 79	353 35	0 00	277 44	70 0901	--
23-Jan-2013	13-Jan-2011	AAT	AMERICAN ASSETS TRUST INC COM	9	256 94	189 95	0 00	66 99	28 5501	21 7500
23-Jan-2013	15-Apr-2011	AIV	APARTMENT INVESTMENT & MANAGEMENT CO-CL A	3	83 78	75 09	0 00	8 69	27 9300	25 0282
23-Jan-2013	29-Jun-2012	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	6	436 87	433 83	3 04	0 00	72 8129	72 3299
23-Jan-2013	31-Jul-2012	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	6	436 90	442 23	(5 33)	0 00	72 8129	73 7299
23-Jan-2013	15-Jun-2010	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	3	218 43	217 72	0 00	0 71	72 8129	--
23-Jan-2013	03-Aug-2010	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	3	218 43	216 84	0 00	1 59	72 8129	--
23-Jan-2013	01-Jul-2010	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	18	1,310 60	1,138 39	0 00	172 21	72 8129	--
23-Jan-2013	12-Nov-2010	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	3	218 43	213 55	0 00	4 88	72 8129	71 3300
23-Jan-2013	21-Dec-2010	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	3	218 43	210 22	0 00	8 21	72 8129	70 2200
23-Jan-2013	29-Nov-2010	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	12	873 74	805 38	0 00	68 36	72 8129	67 2600
23-Jan-2013	20-Dec-2011	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	18	1,310 60	1,224 49	0 00	86 11	72 8129	68 1200
23-Jan-2013	30-Nov-2011	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	33	2,402 77	2,143 61	0 00	259 16	72 8129	65 0500
23-Jan-2013	15-Oct-2010	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	21	1,529 04	1,531 83	0 00	(2 79)	72 8129	73 0900
23-Jan-2013	11-Jan-2011	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	3	218 43	223 79	0 00	(5 36)	72 8129	74 7300
23-Jan-2013	15-Apr-2011	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	3	218 43	233 10	0 00	(14 67)	72 8129	77 8200
23-Jan-2013	01-Mar-2011	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	3	218 43	233 39	0 00	(14 96)	72 8129	77 9300
23-Jan-2013	11-Feb-2011	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	3	218 43	236 18	0 00	(17 75)	72 8129	78 8600
23-Jan-2013	29-Jul-2011	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	3	218 43	244 72	0 00	(26 29)	72 8129	81 6800
23-Jan-2013	30-Jun-2011	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	15	1,092 17	1,166 15	0 00	(73 98)	72 8129	77 8500
23-Jan-2013	13-May-2011	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	33	2,402 77	2,547 97	0 00	(145 20)	72 8129	77 3300
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Liq. Date	Acq. Date	Security ID	Description	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	Liq. Price	Acq. Price
23-Jan-2013	02-Aug-2012	DRE	DUKE REALTY CORP	99	1,501.30	1,393.23	108.07	0.00	15.1650	14.3380
23-Jan-2013	30-Jun-2009	ELS	EQUITY LIFESTYLE PROPERTIES INC	3	216.47	109.47	0.00	107.00	72.1600	-
23-Jan-2013	17-Sep-2009	ELS	EQUITY LIFESTYLE PROPERTIES INC	7	505.11	315.79	0.00	189.32	72.1600	-
23-Jan-2013	28-Apr-2009	ELS	EQUITY LIFESTYLE PROPERTIES INC	8	577.27	314.09	0.00	263.18	72.1600	-
23-Jan-2013	25-Aug-2009	ELS	EQUITY LIFESTYLE PROPERTIES INC	15	1,082.37	617.43	0.00	464.94	72.1600	-
23-Jan-2013	06-Jul-2007	EOR	EQUITY RESIDENTIAL	48	2,808.89	2,230.00	0.00	578.89	58.5201	-
23-Jan-2013	17-Apr-2009	ESS	ESSEX PROPERTY TRUST INC	3	464.38	197.35	0.00	267.03	154.8001	-
23-Jan-2013	25-Sep-2012	H	HYATT HOTELS CORP CL A	3	119.80	120.60	(0.80)	0.00	39.9350	40.2000
23-Jan-2013	05-May-2009	HCP	HCP INC	3	139.31	62.15	0.00	77.16	46.4400	-
23-Jan-2013	21-Dec-2010	LHO	LASALLE HOTEL PROPERTIES SBI	12	322.31	309.47	0.00	12.84	26.8600	26.0800
23-Jan-2013	01-Mar-2011	LHO	LASALLE HOTEL PROPERTIES SBI	39	1,047.52	1,054.14	0.00	(6.62)	26.8600	27.3200
23-Jan-2013	11-Jan-2011	LHO	LASALLE HOTEL PROPERTIES SBI	9	241.73	253.44	0.00	(11.71)	26.8600	28.4500
23-Jan-2013	11-Feb-2011	LHO	LASALLE HOTEL PROPERTIES SBI	12	322.31	339.59	0.00	(17.28)	26.8600	28.5900
23-Jan-2013	25-Nov-2008	PSA	PUBLIC STORAGE	1	150.71	66.69	0.00	84.02	150.7101	-
23-Jan-2013	09-Feb-2009	PSA	PUBLIC STORAGE	17	2,562.00	1,118.26	0.00	1,443.74	150.7101	-
23-Jan-2013	30-Dec-2011	REG	REGENCY CENTERS CORP	3	149.96	111.87	0.00	38.09	49.9900	37.7780
23-Jan-2013	03-Aug-2010	SLG	SL GREEN REALTY CORP	5	402.24	307.26	0.00	94.98	80.4501	-
23-Jan-2013	26-Jul-2010	SLG	SL GREEN REALTY CORP	7	563.13	406.48	0.00	156.65	80.4501	-
23-Jan-2013	03-Aug-2007	VNO	VORNADO REALTY TRUST	2	169.58	239.14	0.00	(69.56)	84.7900	-
23-Jan-2013	06-Nov-2007	VNO	VORNADO REALTY TRUST	7	593.51	704.03	0.00	(110.52)	84.7900	-
08-Feb-2013	12-Nov-2010	ACC	AMERICAN CAMPUS COMMUNITIES INC	24	1,123.65	748.15	0.00	375.50	46.8200	32.2530
08-Feb-2013	15-Apr-2011	AIV	APARTMENT INVESTMENT & MANAGEMENT CO-CL A	6	170.75	150.17	0.00	20.58	28.4601	25.0282
08-Feb-2013	23-Jan-2013	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	3	71.99	73.31	(1.32)	0.00	24.0001	24.4355
08-Feb-2013	02-Aug-2012	DRE	DUKE REALTY CORP	39	625.93	548.85	77.08	0.00	16.0501	14.3380
08-Feb-2013	06-Nov-2012	DRH	DIAMONDROCK HOSPITALITY COMPANY	63	569.16	534.24	34.92	0.00	9.0345	8.4800
08-Feb-2013	10-Apr-2012	DRH	DIAMONDROCK HOSPITALITY COMPANY	192	1,734.58	1,855.05	(120.47)	0.00	9.0345	9.6973
08-Feb-2013	23-Jan-2013	DRH	DIAMONDROCK HOSPITALITY COMPANY	24	216.84	222.96	(6.12)	0.00	9.0345	9.2899
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Liq. Date	Acq. Date	Security ID	Description	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	Liq. Price	Acq. Price
08-Feb-2013	24-May-2012	DRH	DIAMONDROCK HOSPITALITY COMPANY	189	1,707.48	1,829.45	(121.97)	0.00	9.0345	9.6974
08-Feb-2013	31-Jul-2012	DRH	DIAMONDROCK HOSPITALITY COMPANY	201	1,815.89	1,897.34	(81.45)	0.00	9.0345	9.4573
08-Feb-2013	15-Aug-2012	DRH	DIAMONDROCK HOSPITALITY COMPANY	192	1,734.58	1,843.02	(108.44)	0.00	9.0345	9.6169
08-Feb-2013	02-May-2012	DRH	DIAMONDROCK HOSPITALITY COMPANY	75	677.57	804.33	(126.76)	0.00	9.0345	10.7599
08-Feb-2013	13-Jun-2012	DRH	DIAMONDROCK HOSPITALITY COMPANY	78	704.67	780.94	(76.27)	0.00	9.0345	10.0299
08-Feb-2013	29-Jun-2012	DRH	DIAMONDROCK HOSPITALITY COMPANY	228	2,059.82	2,309.46	(249.64)	0.00	9.0345	10.1470
08-Feb-2013	17-Sep-2009	ELS	EQUITY LIFESTYLE PROPERTIES INC	2	146.20	90.22	0.00	55.98	73.1000	--
08-Feb-2013	16-Dec-2009	ELS	EQUITY LIFESTYLE PROPERTIES INC	3	219.29	149.70	0.00	69.59	73.1000	--
08-Feb-2013	11-Jan-2010	ELS	EQUITY LIFESTYLE PROPERTIES INC	7	511.69	342.79	0.00	168.90	73.1000	--
08-Feb-2013	02-Dec-2009	ELS	EQUITY LIFESTYLE PROPERTIES INC	9	657.88	440.93	0.00	216.95	73.1000	--
08-Feb-2013	12-Nov-2010	EXR	EXTRA SPACE STORAGE INC	6	240.95	99.00	0.00	141.95	40.1600	16.5000
08-Feb-2013	25-Sep-2012	GGP	GENERAL GROWTH PROPERTIES INC	15	299.56	291.41	8.15	0.00	19.9710	19.4276
08-Feb-2013	30-Jun-2011	HCN	HEALTH CARE REIT INC	33	2,053.54	1,665.52	0.00	388.02	62.2301	52.5192
08-Feb-2013	05-May-2009	HCP	HCP INC	6	280.13	124.31	0.00	155.82	46.6900	--
08-Feb-2013	13-May-2011	LHO	LASALLE HOTEL PROPERTIES SBI	3	80.81	80.35	0.00	0.46	26.9401	26.9900
08-Feb-2013	15-Apr-2011	MAR	MARRIOTT INTERNATIONAL INC NEW CL A	24	982.79	771.10	0.00	211.69	40.9510	34.0461
08-Feb-2013	17-Apr-2009	PLD	PROLOGIS INC	6	236.34	118.02	0.00	118.32	39.3900	--
08-Feb-2013	06-Apr-2009	PLD	PROLOGIS INC	9	354.50	154.35	0.00	200.15	39.3900	--
08-Feb-2013	30-Oct-2008	PLD	PROLOGIS INC	30	1,181.67	611.30	0.00	570.37	39.3900	--
08-Feb-2013	09-Feb-2009	PSA	PUBLIC STORAGE	4	627.82	263.12	0.00	364.70	156.9600	--
08-Feb-2013	03-Mar-2009	PSA	PUBLIC STORAGE	8	1,255.65	407.28	0.00	848.37	156.9600	--
08-Feb-2013	30-Dec-2011	REG	REGENCY CENTERS CORP	18	921.94	671.25	0.00	250.69	51.2200	37.7780
08-Feb-2013	12-Jan-2012	REG	REGENCY CENTERS CORP	33	1,690.22	1,277.19	0.00	413.03	51.2200	39.2475
08-Feb-2013	10-Apr-2012	RPAI	RETAIL PROPERTIES OF AMERICA INC	39	507.85	343.45	164.40	0.00	13.0220	9.1097
08-Feb-2013	02-May-2012	RPAI	RETAIL PROPERTIES OF AMERICA INC	63	820.37	540.55	279.82	0.00	13.0220	9.0499
08-Feb-2013	13-Jun-2012	RPAI	RETAIL PROPERTIES OF AMERICA INC	90	1,171.95	822.61	349.34	0.00	13.0220	9.6099
08-Feb-2013	30-Nov-2012	RPAI	RETAIL PROPERTIES OF AMERICA INC	3	39.07	36.81	2.26	0.00	13.0220	12.2699
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Liq. Date	Acq. Date	Security ID	Description	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	Liq. Price	Acq. Price
08-Feb-2013	19-Dec-2012	RPAI	RETAIL PROPERTIES OF AMERICA INC	24	312 51	288 24	24 27	0 00	13 0220	12 0099
08-Feb-2013	25-Sep-2012	RPAI	RETAIL PROPERTIES OF AMERICA INC	330	4,297 16	3,800 39	496 77	0 00	13 0220	11 6780
08-Feb-2013	12-Nov-2010	VTR	VENTAS INC	9	605 68	482 53	0 00	123 15	67 3000	53 6149
14-Mar-2013	12-Nov-2010	ACC	AMERICAN CAMPUS COMMUNITIES INC	36	1,601 60	1,122 23	0 00	479 37	44 4900	32 2530
14-Mar-2013	06-Jul-2007	AVB	AVALONBAY COMMUNITIES INC	15	1,933 15	1,866 86	0 00	66 29	128 8801	--
14-Mar-2013	13-May-2011	BFS	SAUL CENTERS INC	9	381 95	368 58	0 00	13 37	42 4401	41 8100
14-Mar-2013	30-Jun-2011	BFS	SAUL CENTERS INC	45	1,909 76	1,735 34	0 00	174 42	42 4401	39 4200
14-Mar-2013	02-Aug-2012	DRE	DUKE REALTY CORP	162	2,717 11	2,279 83	437 28	0 00	16 7727	14 3380
14-Mar-2013	31-Mar-2010	ELS	EQUITY LIFESTYLE PROPERTIES INC	3	225 65	160 47	0 00	65 18	75 2201	--
14-Mar-2013	06-May-2010	ELS	EQUITY LIFESTYLE PROPERTIES INC	7	526 53	357 57	0 00	168 96	75 2201	--
14-Mar-2013	11-Jan-2010	ELS	EQUITY LIFESTYLE PROPERTIES INC	11	827 40	538 67	0 00	288 73	75 2201	--
14-Mar-2013	30-Jun-2011	HCN	HEALTH CARE REIT INC	60	3,913 12	3,028 22	0 00	884 90	65 2201	52 5192
14-Mar-2013	15-Aug-2012	HTA	HEALTHCARE TRUST OF AMERICA INC CL A REIT	6	71 70	55 43	16 27	0 00	11 9510	9 3138
14-Mar-2013	08-Feb-2013	KRG	KITE RLTY GROUP TRUST	171	1,156 08	1,072 85	83 23	0 00	6 7608	6 2740
14-Mar-2013	13-May-2011	LHO	LASALLE HOTEL PROPERTIES SBI	9	235 70	241 05	0 00	(5 35)	26 1901	26 9900
14-Mar-2013	03-Oct-2008	PPS	POST PROPERTIES INC	9	441 80	215 03	0 00	226 77	49 0900	--
14-Mar-2013	12-Jan-2012	REG	REGENCY CENTERS CORP	6	317 57	232 22	0 00	85 35	52 9300	39 2475
14-Mar-2013	03-Mar-2009	VNO	VORNADO REALTY TRUST	3	250 22	96 05	0 00	154 17	83 4100	--
14-Mar-2013	30-Jun-2009	VNO	VORNADO REALTY TRUST	5	417 05	222 24	0 00	194 81	83 4100	--
14-Mar-2013	29-May-2009	VNO	VORNADO REALTY TRUST	6	500 45	268 64	0 00	231 81	83 4100	--
14-Mar-2013	12-Jun-2009	VNO	VORNADO REALTY TRUST	9	750 67	425 72	0 00	324 95	83 4100	--
14-Mar-2013	09-Feb-2009	VNO	VORNADO REALTY TRUST	18	1,501 34	951 22	0 00	550 12	83 4100	--
14-Mar-2013	06-Nov-2007	VNO	VORNADO REALTY TRUST	13	1,084 30	1,307 48	0 00	(223 18)	83 4100	--
14-Mar-2013	29-Nov-2010	VTR	VENTAS INC	9	635 12	456 39	0 00	178 73	70 5700	50 7100
14-Mar-2013	21-Dec-2010	VTR	VENTAS INC	24	1,693 64	1 217 28	0 00	476 36	70 5700	50 7200
14-Mar-2013	01-Mar-2011	VTR	VENTAS INC	30	2,117 05	1,612 80	0 00	504 25	70 5700	53 7600
14-Mar-2013	12-Nov-2010	VTR	VENTAS INC	96	6,774 56	5,147 04	0 00	1,627 52	70 5700	53 6149
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Liq. Date	Acq. Date	Security ID	Description	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	Liq. Price	Acq. Price
26-Apr-2013	12-Nov-2010	ACC	AMERICAN CAMPUS COMMUNITIES INC	90	3,832.11	2,805.56	0.00	1,026.55	42.5800	32.2530
26-Apr-2013	24-May-2012	AMT	AMERICAN TOWER CORPORATION REIT	9	745.36	589.45	155.91	0.00	82.8200	65.4939
26-Apr-2013	06-Jul-2007	AVB	AVALONBAY COMMUNITIES INC	45	5,851.66	5,600.58	0.00	251.08	130.0401	-
26-Apr-2013	06-Nov-2012	DRE	DUKE REALTY CORP	54	915.98	752.43	163.55	0.00	16.9630	14.0799
26-Apr-2013	02-Aug-2012	DRE	DUKE REALTY CORP	87	1,475.75	1,224.36	251.39	0.00	16.9630	14.3380
26-Apr-2013	15-Aug-2012	DRE	DUKE REALTY CORP	105	1,781.07	1,448.04	333.03	0.00	16.9630	13.9369
26-Apr-2013	25-Sep-2012	DRE	DUKE REALTY CORP	309	5,241.45	4,552.19	689.26	0.00	16.9630	14.8780
26-Apr-2013	06-Jul-2007	EQR	EQUITY RESIDENTIAL	10	565.93	558.87	0.00	7.06	56.5945	-
26-Apr-2013	06-Jul-2007	EQR	EQUITY RESIDENTIAL	5	282.97	253.55	0.00	29.42	56.5945	-
26-Apr-2013	06-Jul-2007	EQR	EQUITY RESIDENTIAL	9	509.34	471.78	0.00	37.56	56.5945	-
26-Apr-2013	06-Jul-2007	EQR	EQUITY RESIDENTIAL	3	169.78	125.86	0.00	43.92	56.5945	-
26-Apr-2013	17-Jul-2007	EQR	EQUITY RESIDENTIAL	6	339.56	293.03	0.00	46.53	56.5945	-
26-Apr-2013	06-Jul-2007	EQR	EQUITY RESIDENTIAL	6	339.56	277.14	0.00	62.42	56.5945	-
26-Apr-2013	22-Jul-2007	EQR	EQUITY RESIDENTIAL	10	565.93	476.94	0.00	88.99	56.5945	-
26-Apr-2013	06-Jul-2007	EQR	EQUITY RESIDENTIAL	15	848.90	747.54	0.00	101.36	56.5945	-
26-Apr-2013	06-Jul-2007	EQR	EQUITY RESIDENTIAL	10	565.93	423.89	0.00	142.04	56.5945	-
26-Apr-2013	22-Jul-2007	EQR	EQUITY RESIDENTIAL	12	679.11	522.17	0.00	156.94	56.5945	-
26-Apr-2013	06-Jul-2007	EQR	EQUITY RESIDENTIAL	18	1,018.68	768.69	0.00	249.99	56.5945	-
26-Apr-2013	06-Jul-2007	EQR	EQUITY RESIDENTIAL	43	2,433.51	1,997.71	0.00	435.80	56.5945	-
26-Apr-2013	05-May-2009	HCP	HCP INC	114	6,021.85	2,361.84	0.00	3,660.01	52.8245	-
26-Apr-2013	13-May-2011	LHO	LASALLE HOTEL PROPERTIES SBI	6	154.43	160.70	0.00	(6.27)	25.7400	26.9900
26-Apr-2013	17-Apr-2009	PLD	PROLOGIS INC	3	124.67	59.01	0.00	65.66	41.5610	-
26-Apr-2013	06-Jul-2007	SPG	SIMON PROPERTY GROUP INC	15	2,641.14	1,433.03	0.00	1,208.11	176.0800	-
07-May-2013	25-Sep-2012	84860F109000	SPIRIT REALTY CAPITAL INC	18	391.31	275.38	115.93	0.00	21.7401	15.2990
07-May-2013	13-Jan-2011	AAT	AMERICAN ASSETS TRUST INC COM	6	212.81	126.63	0.00	86.18	35.4701	21.7500
07-May-2013	06-Jul-2007	AVB	AVALONBAY COMMUNITIES INC	3	398.96	373.37	0.00	25.59	132.9901	-
07-May-2013	08-Feb-2013	CHSP	CHESAPEAKE LODGING TRUST SH BEN INT	3	71.45	64.64	6.81	0.00	23.8200	21.5480
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Liq. Date	Acq. Date	Security ID	Description	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	Liq. Price	Acq. Price
07-May-2013	27-May-2010	ELS	EQUITY LIFESTYLE PROPERTIES INC	1	83 74	51 23	0 00	32 51	83 7400	--
07-May-2013	06-May-2010	ELS	EQUITY LIFESTYLE PROPERTIES INC	5	418 68	255 40	0 00	163 28	83 7400	--
07-May-2013	30-Jun-2011	HCN	HEALTH CARE REIT INC	99	7,471 36	4,996 56	0 00	2,474 80	75 4700	52 5192
07-May-2013	15-Aug-2012	HTA	HEALTHCARE TRUST OF AMERICA INC CL A REIT	18	236 87	166 28	70 59	0 00	13 1601	9 3138
07-May-2013	12-Jan-2012	KRC	KILROY REALTY CORP	6	343 01	230 11	0 00	112 90	57 1700	38 9643
07-May-2013	12-Jan-2012	REG	REGENCY CENTERS CORP	9	523 06	348 33	0 00	174 73	58 1201	39 2475
07-May-2013	25-Sep-2012	ROIC	RETAIL OPPORTUNITY INVESTMENTS CORP	27	419 57	344 83	74 74	0 00	15 5401	12 8287
07-May-2013	06-Jul-2007	SPG	SIMON PROPERTY GROUP INC	3	537 16	286 61	0 00	250 55	179 0601	--
07-May-2013	09-Jul-2008	TCO	TAUBMAN CENTERS INC	6	522 04	277 10	0 00	244 94	87 0101	--
07-May-2013	30-Jun-2009	VNO	VORNADO REALTY TRUST	9	778 39	400 03	0 00	378 36	86 4901	--
07-Jun-2013	15-Apr-2011	AIV	APARTMENT INVESTMENT & MANAGEMENT CO-CL A	15	446 24	375 42	0 00	70 82	29 7500	25 0282
07-Jun-2013	30-Jun-2011	BFS	SAUL CENTERS INC	12	538 67	462 76	0 00	75 91	44 8900	39 4200
07-Jun-2013	14-Oct-2008	BXP	BOSTON PROPERTIES INC	6	654 10	467 71	0 00	186 39	109 0203	--
07-Jun-2013	23-Jan-2013	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	381	9,336 05	9,309 92	26 13	0 00	24 5045	24 4355
07-Jun-2013	14-Mar-2013	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	18	441 07	432 36	8 71	0 00	24 5045	24 0200
07-Jun-2013	26-Apr-2013	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	9	220 54	225 54	(5 00)	0 00	24 5045	25 0599
07-Jun-2013	07-May-2013	DFT	DUPONT FABROS TECHNOLOGY INC COMMON STOCK	3	73 51	79 77	(6 26)	0 00	24 5045	26 5890
07-Jun-2013	06-Nov-2012	ELS	EQUITY LIFESTYLE PROPERTIES INC	3	235 75	203 77	31 98	0 00	78 5860	68 0000
07-Jun-2013	26-Apr-2013	ELS	EQUITY LIFESTYLE PROPERTIES INC	3	235 76	239 79	(4 03)	0 00	78 5860	79 9299
07-Jun-2013	15-Aug-2012	ELS	EQUITY LIFESTYLE PROPERTIES INC	6	471 51	413 14	58 37	0 00	78 5860	69 0099
07-Jun-2013	27-May-2010	ELS	EQUITY LIFESTYLE PROPERTIES INC	2	157 17	102 46	0 00	54 71	78 5860	--
07-Jun-2013	30-Dec-2011	ELS	EQUITY LIFESTYLE PROPERTIES INC	3	235 75	200 41	0 00	35 34	78 5860	67 1100
07-Jun-2013	24-May-2012	ELS	EQUITY LIFESTYLE PROPERTIES INC	3	235 75	198 33	0 00	37 42	78 5860	66 3399
07-Jun-2013	20-Mar-2012	ELS	EQUITY LIFESTYLE PROPERTIES INC	6	471 51	411 74	0 00	59 77	78 5860	68 9299
07-Jun-2013	13-May-2011	ELS	EQUITY LIFESTYLE PROPERTIES INC	3	235 75	174 54	0 00	61 21	78 5860	58 5500
07-Jun-2013	01-Mar-2011	ELS	EQUITY LIFESTYLE PROPERTIES INC	3	235 75	169 92	0 00	65 83	78 5860	57 0100
07-Jun-2013	27-Oct-2010	ELS	EQUITY LIFESTYLE PROPERTIES INC	3	235 75	168 93	0 00	66 82	78 5860	56 6800
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Liq. Date	Acq. Date	Security ID	Description	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	Liq. Price	Acq. Price
07-Jun-2013	20-Dec-2011	ELS	EQUITY LIFESTYLE PROPERTIES INC	6	471 51	389 39	0 00	82 12	78 5860	65 2700
07-Jun-2013	11-Feb-2011	ELS	EQUITY LIFESTYLE PROPERTIES INC	6	471 51	345 05	0 00	126 46	78 5860	57 8800
07-Jun-2013	15-Oct-2010	ELS	EQUITY LIFESTYLE PROPERTIES INC	6	471 51	331 61	0 00	139 90	78 5860	55 6400
07-Jun-2013	11-Jan-2011	ELS	EQUITY LIFESTYLE PROPERTIES INC	6	471 51	327 41	0 00	144 10	78 5860	54 9400
07-Jun-2013	30-Jun-2011	ELS	EQUITY LIFESTYLE PROPERTIES INC	9	707 26	563 06	0 00	144 20	78 5860	62 9300
07-Jun-2013	16-Feb-2012	ELS	EQUITY LIFESTYLE PROPERTIES INC	15	1,178 77	1,025 02	0 00	153 75	78 5860	68 6399
07-Jun-2013	29-Nov-2010	ELS	EQUITY LIFESTYLE PROPERTIES INC	12	943 02	638 29	0 00	304 73	78 5860	53 5600
07-Jun-2013	12-Jan-2012	ELS	EQUITY LIFESTYLE PROPERTIES INC	27	2,121 78	1,791 59	0 00	330 19	78 5860	66 6600
07-Jun-2013	19-Oct-2011	ELS	EQUITY LIFESTYLE PROPERTIES INC	21	1,650 28	1,311 69	0 00	338 59	78 5860	62 8300
07-Jun-2013	07-Jun-2011	ELS	EQUITY LIFESTYLE PROPERTIES INC	66	5,186 58	4,050 47	0 00	1,136 11	78 5860	61 7400
07-Jun-2013	21-Jul-2009	ESS	ESSEX PROPERTY TRUST INC	3	462 77	174 35	0 00	288 42	154 2610	--
07-Jun-2013	28-Apr-2009	ESS	ESSEX PROPERTY TRUST INC	9	1,388 32	570 45	0 00	817 87	154 2610	--
07-Jun-2013	12-Nov-2010	EXR	EXTRA SPACE STORAGE INC	9	384 11	148 50	0 00	235 61	42 6800	16 5000
07-Jun-2013	25-Sep-2012	GGP	GENERAL GROWTH PROPERTIES INC	84	1,730 36	1,631 92	98 44	0 00	20 6000	19 4276
07-Jun-2013	25-Sep-2012	H	HYATT HOTELS CORP CL A	42	1,752 62	1,688 40	64 22	0 00	41 7300	40 2000
07-Jun-2013	30-Jun-2011	HCN	HEALTH CARE REIT INC	12	814 42	605 64	0 00	208 78	67 8700	52 5192
07-Jun-2013	05-May-2009	HCP	HCP INC	63	2,968 50	1,305 23	0 00	1,663 27	47 1200	--
07-Jun-2013	03-Oct-2008	PPS	POST PROPERTIES INC	2	93 10	47 79	0 00	45 31	46 5500	--
07-Jun-2013	09-Feb-2009	PPS	POST PROPERTIES INC	11	512 04	114 69	0 00	397 35	46 5500	--
07-Jun-2013	14-Oct-2008	PPS	POST PROPERTIES INC	35	1,629 22	851 86	0 00	777 36	46 5500	--
07-Jun-2013	12-Jan-2012	REG	REGENCY CENTERS CORP	33	1,678 02	1,277 19	0 00	400 83	50 8500	39 2475
07-Jun-2013	06-Jul-2007	SPG	SIMON PROPERTY GROUP INC	12	1,995 08	1,146 42	0 00	848 66	166 2600	--
07-Jun-2013	09-Jul-2008	TCO	TAUBMAN CENTERS INC	3	238 22	138 55	0 00	99 67	79 4100	--
07-Jun-2013	30-Jun-2009	VNO	VORNADO REALTY TRUST	6	487 31	266 68	0 00	220 63	81 2200	--
07-Jun-2013	29-Jul-2011	VTR	VENTAS INC	3	211 64	161 46	0 00	50 18	70 5500	53 8200
07-Jun-2013	30-Jun-2011	VTR	VENTAS INC	3	211 65	158 70	0 00	52 95	70 5500	52 9000
07-Jun-2013	01-Mar-2011	VTR	VENTAS INC	18	1,269 88	967 68	0 00	302 20	70 5500	53 7600
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Liq. Date	Acq. Date	Security ID	Description	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	Liq. Price	Acq. Price
28-Jun-2013	30-Nov-2012	84860F109000	SPIRIT REALTY CAPITAL INC	6	109.04	97.08	11.96	0.00	18.1730	16.1800
28-Jun-2013	23-Jan-2013	84860F109000	SPIRIT REALTY CAPITAL INC	30	545.18	586.17	(40.99)	0.00	18.1730	19.5390
28-Jun-2013	08-Feb-2013	84860F109000	SPIRIT REALTY CAPITAL INC	15	272.59	302.25	(29.66)	0.00	18.1730	20.1499
28-Jun-2013	14-Mar-2013	84860F109000	SPIRIT REALTY CAPITAL INC	81	1,471.99	1,598.93	(126.94)	0.00	18.1730	19.7399
28-Jun-2013	26-Apr-2013	84860F109000	SPIRIT REALTY CAPITAL INC	9	163.55	188.82	(25.27)	0.00	18.1730	20.9799
28-Jun-2013	07-Jun-2013	84860F109000	SPIRIT REALTY CAPITAL INC	84	1,526.50	1,674.88	(148.38)	0.00	18.1730	19.9390
28-Jun-2013	25-Sep-2012	84860F109000	SPIRIT REALTY CAPITAL INC	549	9,976.80	8,399.15	1,577.65	0.00	18.1730	15.2990
28-Jun-2013	12-Nov-2010	ACC	AMERICAN CAMPUS COMMUNITIES INC	3	123.33	93.52	0.00	29.81	41.1101	32.2530
28-Jun-2013	29-Nov-2010	ACC	AMERICAN CAMPUS COMMUNITIES INC	6	246.65	184.32	0.00	62.33	41.1101	31.8000
28-Jun-2013	31-Jul-2012	BFS	SAUL CENTERS INC	6	270.18	248.39	21.79	0.00	45.0310	41.5199
28-Jun-2013	25-Sep-2012	BFS	SAUL CENTERS INC	15	675.45	681.26	(5.81)	0.00	45.0310	45.5400
28-Jun-2013	30-Jun-2011	BFS	SAUL CENTERS INC	9	405.27	347.07	0.00	58.20	45.0310	39.4200
28-Jun-2013	30-Dec-2011	BFS	SAUL CENTERS INC	6	270.18	210.99	0.00	59.19	45.0310	35.6600
28-Jun-2013	31-Aug-2011	BFS	SAUL CENTERS INC	18	810.54	623.41	0.00	187.13	45.0310	35.3100
28-Jun-2013	19-Dec-2012	CBL	CBL & ASSOCIATES PROPERTIES INC	69	1,493.20	1,467.63	25.57	0.00	21.6410	21.2700
28-Jun-2013	23-Jan-2013	CBL	CBL & ASSOCIATES PROPERTIES INC	33	714.14	701.25	12.89	0.00	21.6410	21.2499
28-Jun-2013	08-Feb-2013	CBL	CBL & ASSOCIATES PROPERTIES INC	9	194.77	198.90	(4.13)	0.00	21.6410	22.0999
28-Jun-2013	29-Jun-2012	CBL	CBL & ASSOCIATES PROPERTIES INC	9	194.77	174.24	20.53	0.00	21.6410	19.3599
28-Jun-2013	14-Mar-2013	CBL	CBL & ASSOCIATES PROPERTIES INC	12	259.69	275.76	(16.07)	0.00	21.6410	22.9799
28-Jun-2013	26-Apr-2013	CBL	CBL & ASSOCIATES PROPERTIES INC	108	2,337.19	2,595.78	(258.59)	0.00	21.6410	24.0350
28-Jun-2013	07-Jun-2013	CBL	CBL & ASSOCIATES PROPERTIES INC	15	324.60	340.65	(16.05)	0.00	21.6410	22.7100
28-Jun-2013	25-Sep-2012	CBL	CBL & ASSOCIATES PROPERTIES INC	93	2,012.58	2,043.21	(30.63)	0.00	21.6410	21.9700
28-Jun-2013	30-Dec-2011	CBL	CBL & ASSOCIATES PROPERTIES INC	6	129.84	94.98	0.00	34.86	21.6410	15.8300
28-Jun-2013	16-Feb-2012	CBL	CBL & ASSOCIATES PROPERTIES INC	12	259.69	213.96	0.00	45.73	21.6410	17.8299
28-Jun-2013	10-Apr-2012	CBL	CBL & ASSOCIATES PROPERTIES INC	54	1,168.59	966.59	0.00	202.00	21.6410	17.8999
28-Jun-2013	31-Aug-2011	CBL	CBL & ASSOCIATES PROPERTIES INC	33	714.14	483.12	0.00	231.02	21.6410	14.6400
28-Jun-2013	19-Oct-2011	CBL	CBL & ASSOCIATES PROPERTIES INC	36	779.06	498.24	0.00	280.82	21.6410	13.8400
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Liq. Date	Acq. Date	Security ID	Description	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	Liq. Price	Acq. Price
28-Jun-2013	12-Jan-2012	CBL	CBL & ASSOCIATES PROPERTIES INC	48	1,038.75	753.12	0.00	285.63	21.6410	15.6900
28-Jun-2013	30-Nov-2011	CBL	CBL & ASSOCIATES PROPERTIES INC	63	1,363.36	898.38	0.00	464.98	21.6410	14.2600
28-Jun-2013	24-May-2012	CBL	CBL & ASSOCIATES PROPERTIES INC	132	2,856.56	2,300.42	0.00	556.14	21.6410	17.4274
28-Jun-2013	31-Dec-2007	EQR	EQUITY RESIDENTIAL	2	117.10	74.14	0.00	42.96	58.5500	-
28-Jun-2013	31-Jul-2007	EQR	EQUITY RESIDENTIAL	5	292.74	221.40	0.00	71.34	58.5500	-
28-Jun-2013	29-Jul-2007	EQR	EQUITY RESIDENTIAL	6	351.29	267.12	0.00	84.17	58.5500	-
28-Jun-2013	06-Nov-2007	EQR	EQUITY RESIDENTIAL	5	292.74	192.60	0.00	100.14	58.5500	-
28-Jun-2013	28-Jul-2007	EQR	EQUITY RESIDENTIAL	12	702.59	567.23	0.00	135.36	58.5500	-
28-Jun-2013	22-Jul-2007	EQR	EQUITY RESIDENTIAL	12	702.59	522.17	0.00	180.42	58.5500	-
28-Jun-2013	25-Sep-2012	H	HYATT HOTELS CORP CL A	3	121.94	120.60	1.34	0.00	40.6501	40.2000
28-Jun-2013	30-Nov-2012	HCN	HEALTH CARE REIT INC	3	202.15	178.02	24.13	0.00	67.3849	59.3400
28-Jun-2013	19-Dec-2012	HCN	HEALTH CARE REIT INC	12	808.60	713.04	95.56	0.00	67.3849	59.4200
28-Jun-2013	31-Jul-2012	HCN	HEALTH CARE REIT INC	3	202.15	185.00	17.15	0.00	67.3849	62.3399
28-Jun-2013	26-Apr-2013	HCN	HEALTH CARE REIT INC	63	4,245.18	4,638.06	(392.88)	0.00	67.3849	73.6200
28-Jun-2013	15-Aug-2012	HCN	HEALTH CARE REIT INC	51	3,436.57	3,018.16	418.41	0.00	67.3849	59.5199
28-Jun-2013	25-Sep-2012	HCN	HEALTH CARE REIT INC	27	1,819.36	1,544.66	274.70	0.00	67.3849	57.5500
28-Jun-2013	29-Jul-2011	HCN	HEALTH CARE REIT INC	9	606.45	453.77	0.00	152.68	67.3849	52.4800
28-Jun-2013	16-Feb-2012	HCN	HEALTH CARE REIT INC	15	1,010.76	819.76	0.00	191.00	67.3849	55.6599
28-Jun-2013	10-Apr-2012	HCN	HEALTH CARE REIT INC	12	808.60	616.94	0.00	191.66	67.3849	52.4199
28-Jun-2013	20-Mar-2012	HCN	HEALTH CARE REIT INC	30	2,021.51	1,615.53	0.00	405.98	67.3849	54.8599
28-Jun-2013	20-Dec-2011	HCN	HEALTH CARE REIT INC	27	1,819.36	1,381.22	0.00	438.14	67.3849	52.5000
28-Jun-2013	31-Aug-2011	HCN	HEALTH CARE REIT INC	42	2,830.12	2,060.85	0.00	769.27	67.3849	50.7700
28-Jun-2013	12-Jan-2012	HCN	HEALTH CARE REIT INC	75	5,053.78	4,042.99	0.00	1,010.79	67.3849	55.2500
28-Jun-2013	30-Nov-2011	HCN	HEALTH CARE REIT INC	66	4,447.32	3,205.39	0.00	1,241.93	67.3849	49.9100
28-Jun-2013	30-Jun-2011	HCN	HEALTH CARE REIT INC	120	8,086.05	6,056.43	0.00	2,029.62	67.3849	52.5192
28-Jun-2013	12-Jan-2012	KRC	KILROY REALTY CORP	6	320.39	230.11	0.00	90.28	53.4000	38.9643
28-Jun-2013	13-May-2011	LHO	LASALLE HOTEL PROPERTIES SBI	33	817.06	883.84	0.00	(66.78)	24.7600	26.9900
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28-Jun-2013	15-Apr-2011	MAR	MARRIOTT INTERNATIONAL INC NEW CL A	6	243.11	192.78	0.00	50.33	40.5200	34.0461
28-Jun-2013	30-Jun-2009	PPS	POST PROPERTIES INC	8	398.87	95.47	0.00	303.40	49.8601	-
28-Jun-2013	09-Feb-2009	PPS	POST PROPERTIES INC	10	498.59	104.27	0.00	394.32	49.8601	-
28-Jun-2013	06-Apr-2009	PPS	POST PROPERTIES INC	15	747.89	165.79	0.00	582.10	49.8601	-
28-Jun-2013	17-Apr-2009	PPS	POST PROPERTIES INC	18	897.47	218.78	0.00	678.69	49.8601	-
28-Jun-2013	28-Apr-2009	PPS	POST PROPERTIES INC	33	1,645.35	369.75	0.00	1,275.60	49.8601	-
28-Jun-2013	03-Mar-2009	PSA	PUBLIC STORAGE	6	924.28	305.46	0.00	618.82	154.0501	-
Grand Total					\$463,062.01	\$378,820.99	\$9,032.97	\$75,208.05		
Total Realized G/L:								\$84,241.02		
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