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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 07-01-2012 , and ending 06-30-2013

Name of foundation LEO ADLER COMMUNITY FUND 97331640		A Employer identification number 93-6289087	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 3168		B Telephone number (see instructions) (503) 275-4327	
City or town, state, and ZIP code PORTLAND, OR 97208		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 24,022,013	J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	521,308	521,308		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	431,125			
	b Gross sales price for all assets on line 6a _____ 4,152,532				
	7 Capital gain net income (from Part IV , line 2)		431,125		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	952,433	952,433		
	13 Compensation of officers, directors, trustees, etc	276,250	248,625		27,625
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	2,000	0	0	2,000
	c Other professional fees (attach schedule)	46,000			46,000
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	19,257	7,231		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	23,862			23,862
	24 Total operating and administrative expenses. Add lines 13 through 23	367,369	255,856	0	99,487
	25 Contributions, gifts, grants paid	1,245,441			1,245,441
	26 Total expenses and disbursements. Add lines 24 and 25	1,612,810	255,856	0	1,344,928
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-660,377			
	b Net investment income (if negative, enter -0-)		696,577		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	11,638	13,624	13,624
	2	Savings and temporary cash investments	213,940	232,950	232,950
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	271,074	0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	326,000	 113,000	117,893
	b	Investments—corporate stock (attach schedule)	17,801,813	 18,345,403	21,131,787
	c	Investments—corporate bonds (attach schedule)	3,172,119	 2,491,643	2,525,759
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	21,796,584	21,196,620	24,022,013	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	21,796,584	21,196,620	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	21,796,584	21,196,620	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	21,796,584	21,196,620	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	21,796,584
2	Enter amount from Part I, line 27a	2	-660,377
3	Other increases not included in line 2 (itemize) ▶  _____	3	60,419
4	Add lines 1, 2, and 3	4	21,196,626
5	Decreases not included in line 2 (itemize) ▶  _____	5	6
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,196,620

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	431,125
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	1,234,577	22,593,816	0 054642
2010	1,018,351	24,558,225	0 041467
2009	941,887	21,894,478	0 043019
2008	1,216,433	19,858,089	0 061256
2007	1,478,340	26,912,654	0 054931

2	Total of line 1, column (d).	2	0 255315
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051063
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	23,549,980
5	Multiply line 4 by line 3.	5	1,202,533
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	6,966
7	Add lines 5 and 6.	7	1,209,499
8	Enter qualifying distributions from Part XII, line 4.	8	1,344,928

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	6,966
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	6,966
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	6,966
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	17,490	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	17,490
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	10,524
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ 6,968	Refunded ☐	11	3,556

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OR _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of US BANK Telephone no (503) 275-4327 Located at 555 SW OAK PORTLAND OR ZIP +4 97204			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years 20 , 20 , 20 , 20	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required <i>(continued)</i>				
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.		☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK	TRUSTEE	278,250		
PO BOX 3168	1			
PORTLAND, OR 97208				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
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Part IX-A

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. 

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	23,589,521
b	Average of monthly cash balances.	1b	319,088
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	23,908,609
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	23,908,609
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	358,629
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	23,549,980
6	Minimum investment return. Enter 5% of line 5.	6	1,177,499

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,177,499
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	6,966
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,966
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,170,533
4	Recoveries of amounts treated as qualifying distributions.	4	23,900
5	Add lines 3 and 4.	5	1,194,433
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,194,433

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,344,928
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,344,928
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	6,966
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,337,962
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,194,433
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			188,950	
b Total for prior years 2010 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.	0			
b From 2008.	0			
c From 2009.	0			
d From 2010.	0			
e From 2011.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 1,344,928				
a Applied to 2011, but not more than line 2a			188,950	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				1,155,978
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				38,455
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008. . . .	0			
b Excess from 2009. . . .	0			
c Excess from 2010. . . .	0			
d Excess from 2011. . . .	0			
e Excess from 2012. . . .	0			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

MICHAEL SULLIVAN CO US BANK
PO BOX 7928
BOISE, ID 83707
(208) 383-7217

b

The form in which applications should be submitted and information and materials they should include

FORMS, INFORMATION AND MATERIALS CONTACT ABOVE AVAILABLE UPON REQUEST

c

Any submission deadlines

NOT APPLICABLE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SCHOLARSHIPS TO WORTHY STUDENTS WHO ARE GRADUATES OF HIGH SCHOOLS IN BAKER COUNTY, OREGON GRANTS TO TAX EXEMPT ORGANIZATIONS IN THE BAKER COUNTY OREGON AREA

Form 990-PF (2012)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,245,441
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	521,308	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	431,125	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				952,433	
13 Total. Add line 12, columns (b), (d), and (e).					952,433

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2013-09-11	*****	May the IRS discuss this return with the preparer shown below (see instr.)? ☐ Yes ☒ No
Signature of officer or trustee	Date	Title	

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1161 997 ABERDEEN FDS EMRGN		2011-04-25	2012-08-27
14860 3 AMERICAN CENT EQUITY INCOME CL INST		2011-04-25	2012-08-27
714 509 AMERICAN CENTY INTL BOND FD INSTL		2010-02-18	2012-08-27
332 IPATH DOW JONES UBS COMMODITY		2011-04-25	2012-08-27
2835 237 DRIEHAUS ACTIVE INCOME FUND		2011-08-22	2012-08-27
1490 593 AMERICAN EUROPACIFIC GRTH F2		2011-06-24	2012-08-27
1377 565 HIGHLAND LONG SHORT EQUITY FD CL Z		2011-10-25	2012-08-27
135 ISHARES BARCLAYS TIPS BOND ETF		2011-04-25	2012-08-27
398 ISHARES MSCI EMERGING MARKETS ETF			2012-08-27
1952 803 NUVEEN HIGH INCOME BOND FD CL I		2011-03-24	2012-08-27
2848 327 NUVEEN STRATEGIC INCOME I		2011-04-25	2012-08-27
1479 891 NUVEEN REAL ESTATE SECS I		2011-06-24	2012-08-27
4344 078 NUVEEN CORE PLUS BOND I		2012-02-24	2012-08-27
4043 948 P I M C O FDS TOTAL RETURN FD		2010-08-05	2012-08-27
221 STANDARD & POORS DEPOSITARY RECEIPTS		2011-04-25	2012-08-27
172 MIDCAP SPDR TRUST SERIES I E T F		2010-08-05	2012-08-27
387 114 SCOUT INTERNATIONAL FUND		2010-03-25	2012-08-27
3501 87 AMERICAN CENTY INTL BOND FD INSTL		2012-02-24	2012-09-13
7510 262 AMERICAN CENTY INTL BOND FD INSTL			2012-09-13
6432 336 AMERICAN CENTY INTL BOND FD INSTL			2012-09-13
14118 64 AMERICAN CENTY INTL BOND FD INSTL		2011-11-04	2012-09-13
7000 BMO 6MO HAL MTN CV 13 910% 9/17/12		2012-03-13	2012-09-17
15000 BMO 6MO HAL MTN CV 13 910% 9/17/12		2012-03-13	2012-09-17
7000 BMO 6MO COF MTN CV 12 740% 9/17/12		2012-03-13	2012-09-17
15000 BMO 6MO COF MTN CV 12 740% 9/17/12		2012-03-13	2012-09-17
7000 BMO 6MO FDX MTN CV 9 460% 9/17/12		2012-03-13	2012-09-17
15000 BMO 6MO FDX MTN CV 9 460% 9/17/12		2012-03-13	2012-09-17
7000 BMO 6M INTC RX MTN 9 220% 11/15/12		2012-05-10	2012-11-15
4 975 INTEL CORP		2012-11-15	2012-11-15
9 95 INTEL CORP		2012-11-15	2012-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7000 RBC 6M UTX RX MTN 10 220% 11/15/12		2012-05-10	2012-11-15
14000 RBC 6M UTX RX MTN 10 220% 11/15/12		2012-05-10	2012-11-15
7000 JPM 6M EMR MTN CV 11 34999% 11/16/12		2012-05-10	2012-11-16
14000 JPM 6M EMR MTN CV 11 34999% 11/16/12		2012-05-10	2012-11-16
504 INTEL CORP		2012-05-10	2012-11-19
488 INTEL CORP			2012-11-19
1085 INTEL CORP			2012-11-19
373 ISHARES MSCI EMERGING MARKETS ETF			2012-11-19
850 ISHARES MSCI EMERGING MARKETS ETF		2008-03-20	2012-11-19
12097 888 NUVEEN HIGH INCOME BOND FD CL I			2012-11-19
7274 78 NUVEEN HIGH INCOME BOND FD CL I		2012-09-13	2012-11-19
4658 085 NUVEEN HIGH INCOME BOND FD CL I		2012-09-13	2012-11-19
22798 477 NUVEEN HIGH INCOME BOND FD CL I			2012-11-19
1754 986 NUVEEN STRATEGIC INCOME I		2011-04-25	2012-11-30
3339 362 NUVEEN STRATEGIC INCOME I		2011-04-25	2012-11-30
3273 916 NUVEEN CORE PLUS BOND I		2011-11-04	2012-11-30
1795 438 NUVEEN CORE PLUS BOND I		2011-11-04	2012-11-30
12622 382 P I M C O FDS TOTAL RETURN FD			2012-11-30
7643 579 P I M C O FDS TOTAL RETURN FD		2010-07-29	2012-11-30
289 STANDARD & POORS DEPOSITARY RECEIPTS		2011-04-25	2012-11-30
85 STANDARD & POORS DEPOSITARY RECEIPTS		2012-09-13	2012-11-30
1493 62 AMERICAN CENT EQUITY INCOME CL INST		2011-04-25	2012-12-11
364 IPATH DOW JONES UBS COMMODITY		2011-04-25	2012-12-11
57 ISHARES BARCLAYS TIPS BOND ETF		2011-08-26	2012-12-11
866 ISHARES MSCI EMERGING MARKETS ETF		2010-08-05	2012-12-11
558 MFC ISHARES TR MSCI EAFE INDEX FD		2011-11-04	2012-12-11
79 ISHARES CORE S&P SMALL-CAP ETF		2011-12-19	2012-12-11
66 ISHARES JPMORGAN USD EMERG ETF		2012-03-14	2012-12-11
111 ISHARES S P U S PREFERRED STOCK ETF		2012-06-28	2012-12-11
944 ISHARES MSCI EAFE VALUE INDEX FD		2011-12-19	2012-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
774 531 NUVEEN HIGH INCOME BOND FD CL I		2008-03-20	2012-12-11
2027 288 NUVEEN STRATEGIC INCOME I		2011-04-25	2012-12-11
995 676 NUVEEN REAL ESTATE SECS I		2011-06-24	2012-12-11
1678 147 NUVEEN CORE PLUS BOND I		2011-11-04	2012-12-11
949 853 NUVEEN LARGE CAP GRWTH OPP CL I			2012-12-11
835 556 OPPENHEIMER SR FLOAT RATE Y		2012-11-19	2012-12-11
4124 161 P I M C O FDS TOTAL RETURN FD		2010-07-29	2012-12-11
106 547 T ROWE PRICE MID CAP GROWTH FD #64		2011-11-16	2012-12-11
55 288 T ROWE PRICE MID CAP GROWTH FD #64		2011-04-04	2012-12-11
94 921 T ROWE PRICE SC STOCK		2011-04-25	2012-12-11
370 307 T ROWE PRICE MID CAP VALUE FD INC		2011-11-16	2012-12-11
43 06 T ROWE PRICE MID CAP VALUE FD INC		2011-04-15	2012-12-11
488 STANDARD & POORS DEPOSITARY RECEIPTS			2012-12-11
29 STANDARD & POORS DEPOSITARY RECEIPTS		2012-09-13	2012-12-11
246 SPDR DJ WILSHIRE INTERNATIONAL		2011-08-22	2012-12-11
85 MIDCAP SPDR TRUST SERIES I E T F			2012-12-11
350 305 VANGUARD WINDSOR II FUND ADMIRAL 573		2012-05-17	2012-12-11
DELL INC			2013-01-09
DELL INC			2013-01-09
252 AMERICAN TOWER CORP		2008-03-20	2013-01-11
641 ISHARES JPMORGAN USD EMERG ETF		2012-03-14	2013-01-11
1361 ISHARES JPMORGAN USD EMERG ETF		2012-03-14	2013-01-11
4113 ISHARES MSCI EAFE VALUE INDEX FD		2011-12-19	2013-01-11
9740 ISHARES MSCI EAFE VALUE INDEX FD		2011-12-19	2013-01-11
781 STANDARD & POORS DEPOSITARY RECEIPTS		2011-04-25	2013-01-11
1610 STANDARD & POORS DEPOSITARY RECEIPTS		2011-04-25	2013-01-11
87 SCHLUMBERGER LTD		2012-03-14	2013-01-11
167 SCHLUMBERGER LTD		2012-03-14	2013-01-11
12 IPATH DOW JONES UBS COMMODITY		2011-09-28	2013-04-09
108 014 CREDIT SUISSE COMM RET ST CO			2013-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 ISHARES BARCLAYS TIPS BOND ETF			2013-04-09
26 ISHARES MSCI EMERGING MARKETS ETF		2012-05-17	2013-04-09
19 ISHARES MSCI EMERGING MARKETS ETF			2013-04-09
68 MFC ISHARES TR MSCI EAFE INDEX FD		2012-05-17	2013-04-09
43 MFC ISHARES TR MSCI EAFE INDEX FD		2012-01-03	2013-04-09
15 ISHARES CORE S&P SMALL-CAP ETF		2012-05-17	2013-04-09
45 094 P I M C O FDS TOTAL RETURN FD		2011-03-24	2013-04-09
18 STANDARD & POORS DEPOSITARY RECEIPTS		2012-05-17	2013-04-09
55 STANDARD & POORS DEPOSITARY RECEIPTS			2013-04-09
11 SPDR DJ WILSHIRE INTERNATIONAL		2011-09-28	2013-04-09
7 MIDCAP SPDR TRUST SERIES I E T F		2012-05-17	2013-04-09
8 MIDCAP SPDR TRUST SERIES I E T F			2013-04-09
92 524 NUVEEN STRATEGIC INCOME I			2013-04-12
HURON CONSULTING GROUP INC			2013-04-17
MEDICIS PHARMACEUTICAL CORP CL A			2013-04-30
30000 BARCLAYS 18MO 200% IWM MTN 5/15/13		2011-11-10	2013-05-15
54000 BARCLAYS 18MO 200% IWM MTN 5/15/13		2011-11-10	2013-05-15
LAUDUS ROSEN INTL S C FD CL INV			2013-05-17
LAUDUS ROSEN INTL S C FD CL INV			2013-05-17
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,535		17,418	-883
117,248		111,601	5,647
10,468		10,010	458
14,299		17,532	-3,233
29,572		29,883	-311
57,418		61,800	-4,382
16,049		15,002	1,047
16,286		14,903	1,383
15,828		18,588	-2,760
17,243		17,907	-664
31,702		30,620	1,082
32,365		28,739	3,626
51,434		50,478	956
46,344		46,141	203
31,355		29,539	1,816
30,452		24,156	6,296
11,857		11,408	449
52,388		50,847	1,541
112,354		110,005	2,349
96,228		90,064	6,164
211,215		205,850	5,365
7,230		7,000	230
15,494		15,000	494
7,210		7,000	210
15,450		15,000	450
7,153		7,000	153
15,327		15,000	327
7,000		7,000	
103		131	-28
207		261	-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,277		7,000	277
14,554		14,000	554
7,313		7,000	313
14,625		14,000	625
10,165		13,243	-3,078
9,843		13,175	-3,332
21,884		16,357	5,527
15,290		15,713	-423
34,843		36,058	-1,215
108,034		106,677	1,357
64,964		65,400	-436
41,597		41,876	-279
203,590		202,920	670
19,989		18,866	1,123
38,035		35,898	2,137
39,189		37,585	1,604
21,491		20,612	879
146,672		141,442	5,230
88,818		86,831	1,987
40,974		38,628	2,346
12,051		12,281	-230
11,785		11,217	568
15,175		19,222	-4,047
7,003		6,570	433
37,428		36,448	980
31,169		28,932	2,237
6,104		5,268	836
8,086		7,534	552
4,396		4,320	76
45,056		39,566	5,490

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,040		6,738	302
23,233		21,793	1,440
21,497		19,336	2,161
20,087		19,265	822
34,337		32,779	1,558
6,910		6,893	17
48,005		46,850	1,155
6,349		6,183	166
3,295		3,530	-235
3,442		3,594	-152
9,421		8,239	1,182
1,095		1,072	23
70,124		66,333	3,791
4,167		4,190	-23
10,297		8,753	1,544
15,724		13,699	2,025
18,479		16,637	1,842
10			10
19			19
19,850		9,871	9,979
77,913		73,170	4,743
165,428		155,344	10,084
206,442		172,391	34,051
488,877		408,238	80,639
114,726		104,388	10,338
236,504		215,193	21,311
6,387		6,433	-46
12,261		12,305	-44
477		516	-39
844		995	-151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,220		1,063	157
1,091		987	104
797		625	172
4,015		3,321	694
2,539		2,186	353
1,280		1,067	213
510		491	19
2,813		2,374	439
8,596		6,443	2,153
485		364	121
1,440		1,178	262
1,646		1,102	544
1,076		956	120
246			246
65			65
37,890		30,000	7,890
68,202		54,000	14,202
115			115
205			205
			1,759

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-883
			5,647
			458
			-3,233
			-311
			-4,382
			1,047
			1,383
			-2,760
			-664
			1,082
			3,626
			956
			203
			1,816
			6,296
			449
			1,541
			2,349
			6,164
			5,365
			230
			494
			210
			450
			153
			327
			-28
			-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			277
			554
			313
			625
			-3,078
			-3,332
			5,527
			-423
			-1,215
			1,357
			-436
			-279
			670
			1,123
			2,137
			1,604
			879
			5,230
			1,987
			2,346
			-230
			568
			-4,047
			433
			980
			2,237
			836
			552
			76
			5,490

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			302
			1,440
			2,161
			822
			1,558
			17
			1,155
			166
			-235
			-152
			1,182
			23
			3,791
			-23
			1,544
			2,025
			1,842
			10
			19
			9,979
			4,743
			10,084
			34,051
			80,639
			10,338
			21,311
			-46
			-44
			-39
			-151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			157
			104
			172
			694
			353
			213
			19
			439
			2,153
			121
			262
			544
			120
			246
			65
			7,890
			14,202
			115
			205

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHRINER'S HOSPITAL FOOD CARAVAN ATTN RANDALL GUYER 2790 MAIN STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	100
BAKER COMMUNITY CONCERT ASSOCIATION P O BOX 1114 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	3,500
BAKER HERITAGE MUSEUM 2480 GROVE STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	9,000
BAKER COMMUNITY CHOIR INC 1055 IDLEWOOD DR BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	2,000
GRANDE RONDE SYMPHONY ASSOCIATION P O BOX 824 LA GRANDE,OR 97850	NONE	PUBLIC	GENERAL SUPPORT	3,000
BURNT RIVER SCHOOL DIST 30J 201 S 1ST AVE UNITY,OR 97884	NONE	PUBLIC	GENERAL SUPPORT	4,500
CORNUCOPIA ARTS COUNCIL PO BOX 921 HALFWAY,OR 97834	NONE	PUBLIC	GENERAL SUPPORT	3,000
BAKER COUNTY COMMUNITY LITERACY 2400 RESORT STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	4,000
EASTERN OREGON REGIONAL ARTS COUNCIL PO BOX 541 LA GRANDE,OR 97850	NONE	PUBLIC	GENERAL SUPPORT	3,000
EASTERN OREGON REGIONAL THEATER INC 2101 MAIN STREET STE 221 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	2,500
FAMILY YMCA OF BAKER COUNTY 2021 MAIN STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	75,000
NORTH POWDER SCHOOL DIST 8j PO BOX 10 NORTH POWDER,OR 97867	NONE	PUBLIC	GENERAL SUPPORT	2,000
OREGON MUSEUM OF SCIENCE AND INDUSTRY 1945 SE WATER AVE PORTLAND,OR 97214	NONE	PUBLIC	GENERAL SUPPORT	2,500
PINE EAGLE HEALTH PLANNING COMMITTEE PO BOX 647 HALFWAY,OR 97834	NONE	PUBLIC	GENERAL SUPPORT	3,250
SPECIAL OLYMPICS OREGON BAKER COUNTY PO BOX 508 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	2,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RACHEL CENTER CRISIS PREGNANCY HELP 2192 COURT AVE BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	5,000
PINE EAGLE SCHOOL DIST #61 375 N MAIN STREET HALFWAY,OR 97834	NONE	PUBLIC	GENERAL SUPPORT	7,500
ADLER HOUSE MUSEUM 2480 GROVE STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	2,500
AMERICAN NATIONAL RED CROSS EASTERN OREGON CHAPTER 1655 FIRST ST BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	9,000
BAKER COUNTY LIBRARY DISTRICT 2400 RESORT STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	15,000
HISTORIC BAKER CITY CHARITABLE FUND 1901 MAIN STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	7,000
KEATING RURAL FIRE PROTECTION DIST 26488 KEATING GRANGE LANE BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,500
LITTLE LEAGUE BASEBALL INC PO BOX 505 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	20,000
BAKER COUNTY CASA 1995 THIRD STREET STE 900 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	9,000
CROSSROADS CREATIVE & PERFORMING ARTS CENTER 2020 AUBURN AVE BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	10,000
NORTHEAST OREGON COMPASSION CENTER 1250 HUGHES LN BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	5,500
MAYDAY INC 1834 MAIN STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	15,000
MUSIC CAMPS AT WALLOWA LAKE PO BOX 636 LAGRANDE,OR 97850	NONE	PUBLIC	GENERAL SUPPORT	7,000
SUMPTER VALLEY MUSEUM ASSOC 245 S MILL ST SUMPTER,OR 97877	NONE	PUBLIC	GENERAL SUPPORT	6,000
THE SALVATION ARMY 2505 BROADWAY BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	17,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ELIZABETH HEALTH CARE FOUNDATION 3325 POCAHONTAS ROAD BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	36,500
PINE VALLEY FAIRGROUND ASSOC P O BOX 474 HALFWAY,OR 97834	NONE	PUBLIC	GENERAL SUPPORT	6,500
OREGON HISTORICAL SOCIETY 1200 SW PARK AVENUE PORTLAND,OR 97205	NONE	PUBLIC	GENERAL SUPPORT	1,500
ROBINSON JEWISH SOCIETY 6125 SW BOUNDARY STREET PORTLAND,OR 97221	NONE	PUBLIC	GENERAL SUPPORT	1,500
CHURCH OF NAZARENE P O BOX 665 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,500
FIRST WARD LDS CHURCH 2227 7TH STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,500
CALVARY BAPTIST CHURCH 2130 FOURTH STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,500
UNITED METHODIST CHURCH 1919 SECOND STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,500
ST STEPHENS EPISCOPAL CHURCH 2177 FIRST STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,500
ST FRANCIS CATHOLIC CHURCH 2235 FIRST STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,500
SECOND WARD LDS CHURCH 2227 7TH STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,500
FIRST LUTHERAN CHURCH 1734 THIRD STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,500
FIRST PRESBYTERIAN CHURCH 1995 FOURTH STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,500
FIRST CHRISTIAN CHURCH 675 HIGHWAY 7 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,500
BAKER CITY FIREMAN'S FUND BAKER CITY HALL PO BOX 650 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAKER LOVES BIKES 2023 1/2 MAIN STREET 3 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	4,500
OREGON STATE UNIVERSITY FINANCIAL AID OFFICE 218 KERR ADMIN BUILDING CORVALLIS,OR 97331	NONE	UNIVERSITY	SCHOLARSHIPS	85,735
BRIGHAM YOUNG UNIVERSITY - HAWAII FINANCIAL AID OFFICE 55 - 220 KULANUI ST LAIE,HI 96762	NONE	UNIVERSITY	SCHOLARSHIPS	3,200
BLUE MOUNTAIN COMMUNITY COLLEGE FINANCIAL AID OFFICE PO BOX 100 PENDLETON,OR 97801	NONE	COLLEGE	SCHOLARSHIPS	41,568
BRIGHAM YOUNG UNIVERSITY - PROVO FINANCIAL AID OFFICE A-41 ASB PROVO,UT 84602	NONE	UNIVERSITY	SCHOLARSHIPS	6,634
BRIGHAM YOUNG UNIVERSITY - IDAHO 120 KIMBALL BUILDING 525 SOUTH CENTER STREET REXBURG,ID 83460	NONE	UNIVERSITY	SCHOLARSHIPS	50,250
EASTERN OREGON UNIVERSITY FINANCIAL AID OFFICE 1 UNIVERSITY BLVD LA GRANDE,OR 97850	NONE	UNIVERSITY	SCHOLARSHIPS	118,684
BOISE STATE UNIVERSITY FINANCIAL AID OFFICE 1910 UNIVERSITY DR BOISE,ID 83725	NONE	UNIVERSITY	SCHOLARSHIPS	35,700
NORTHWEST NAZARENE UNIVERSITY FINANCIAL AID OFFICE 623 HOLLY STREET NAMPA,ID 83686	NONE	UNIVERSITY	SCHOLARSHIPS	9,600
TREASURE VALLEY COMMUNITY COLLEGE FINANCIAL AID OFFICE 650 COLLEGE BLVD ONTARIO,OR 97914	NONE	COLLEGE	SCHOLARSHIPS	23,367
UNIVERSITY OF IDAHO FINANCIAL AID OFFICE PO BOX 444291 MOSCOW,ID 83844	NONE	UNIVERSITY	SCHOLARSHIPS	27,100
WESTERN OREGON UNIVERSITY FINANCIAL AID OFFICE 345 N MONMOUTH AVE MONMOUTH,OR 97361	NONE	UNIVERSITY	SCHOLARSHIPS	7,933
WHITWORTH UNIVERSITY FINANCIAL AID OFFICE 300 W HAWTHORNE RD SPOKANE,WA 99251	NONE	UNIVERSITY	SCHOLARSHIP	3,200
PACIFIC UNIVERSITY FINANCIAL AID OFFICE 2043 COLLEGE WAY FOREST GROVE,OR 97116	NONE	UNIVERSITY	SCHOLARSHIPS	8,000
PENSACOLA CHRISTIAN COLLEGE FINANCIAL AID OFFICE PO BOX 18000 PENSACOLA,FL 32523	NONE	COLLEGE	SCHOLARSHIPS	6,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PORTLAND STATE UNIVERSITY OFFICE OF FINANCIAL AID PO BOX 751 PORTLAND,OR 97207	NONE	UNIVERSITY	SCHOLARSHIPS	13,200
SOUTHERN OREGON UNIVERSITY FINANCIAL AID OFFICE 1250 SISKIYOU BLVD ASHLAND,OR 97520	NONE	UNIVERSITY	SCHOLARSHIPS	19,600
GEORGE FOX UNIVERSITY FINANCIAL AID OFFICE 414 N MERIDIAN ST NEWBERG,OR 97132	NONE	UNIVERSITY	SCHOLARSHIPS	6,600
MT HOOD COMMUNITY COLLEGE FINANCIAL AID OFFICE 26000 SE STARK STREET GRESHAM,OR 97030	NONE	COLLEGE	SCHOLARSHIPS	9,200
UNIVERSITY OF OREGON FINANCIAL AID OFFICE 1278 UNIVERSITY OF OREGON EUGENE,OR 97403	NONE	UNIVERSITY	SCHOLARSHIPS	27,252
CENTRAL OREGON COMMUNITY COLLEGE FINANCIAL AID OFFICE 2600 NW COLLEGE WAY BEND,OR 97701	NONE	COLLEGE	SCHOLARSHIPS	4,500
CHEMEKETA COLLEGE FINANCIAL AID OFFICE PO BOX 14007 SALEM,OR 97309	NONE	COLLEGE	SCHOLARSHIPS	11,933
WASHINGTON STATE UNIVERSITY FINANCIAL AID OFFICE PO BOX 641068 PULLMAN,WA 99164	NONE	UNIVERSITY	SCHOLARSHIPS	10,600
COLORADO SCHOOL OF MINES FINANCIAL AID OFFICE 1600 MAPLE ST GOLDEN,CO 80401	NONE	SCHOOL	SCHOLARSHIP	2,600
LANE COMMUNITY COLLEGE ENROLLMENT SERVICES 4000 E 30TH AVE EUGENE,OR 97405	NONE	COLLEGE	SCHOLARSHIPS	10,183
COLLEGE OF SOUTHERN IDAHO FDN FINANCIAL AID OFFICE PO BOX 1238 TWIN FALLS,ID 83303	NONE	UNIVERSITY	SCHOLARSHIP	4,000
OREGON INSTITUTE OF TECHNOLOGY FINANCIAL AID OFFICE 3201 CAMPUS DRIVE KLAMATH FALLS,OR 97601	NONE	SCHOOL	SCHOLARSHIPS	9,367
PATRICK HENRY COLLEGE FINANCIAL AID OFFICE ONE PATRICK HENRY CIRCLE PURCELLVILLE,VA 20132	NONE	COLLEGE	SCHOLARSHIPS	4,000
MACALESTER COLLEGE FINANCIAL AID OFFICE 1600 GRAND AVE SAINT PAUL,MN 55105	NONE	COLLEGE	SCHOLARSHIPS	4,000
MIDWESTERN UNIVERSITY FINANCIAL AID OFFICE 19555 N 59TH AVE GLENDALE,AZ 85308	NONE	UNIVERSITY	SCHOLARSHIPS	2,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW MEXICO HIGHLANDS UNIVE FINANCIAL AID OFFICE BOX 9000 LAS VEGAS,NM 87701	NONE	UNIVERSITY	SCHOLARSHIPS	4,700
SAN DIEGO STATE UNIVERSITY OFFICE OF FINANCIAL AID 5500 CAMPANILLE DRIVE SAN DIEGO,CA 92182	NONE	COLLEGE	SCHOLARSHIPS	7,200
UNIVERSITY OF MONTANA- WESTERN FINANCIAL AID OFFICE 750 E CORNELL ST DILLON,MT 59725	NONE	UNIVERSITY	SCHOLARSHIPS	3,200
UNIVERSITY OF PORTLAND FINANCIAL AID OFFICE 5000 N WILLAMETTE BLVD PORTLAND,OR 97203	NONE	UNIVERSITY	SCHOLARSHIPS	4,700
EASTERN WASHINGTON UNIVERSITY FINANCIAL AID OFFICE 526 5TH ST CHENEY,WA 99004	NONE	UNIVERSITY	SCHOLARSHIPS	4,000
CORNELL UNIVERSITY FINANCIAL AID OFFICE PO BOX 4731 SYRACUSE,NY 13221	NONE	UNIVERSITY	SCHOLARSHIP	4,700
OREGON HEALTH SCIENCES UNIVERSITY FINANCIAL AID OFFICE 3181 SW SAM JACKSON PARK RD PORTLAND,OR 97239	NONE	UNIVERSITY	SCHOLARSHIPS	4,000
PAUL MITCHELL SCHOOL OF COSMETOLOGY FINANCIAL AID OFFICE 400 NORTH 900 EAST PROVO,UT 84606	NONE	SCHOOL	SCHOLARSHIP	1,900
TREVECCA NAZARENE UNIVERSITY FINANCIAL AID OFFICE 333 MURFREESBORO RD NASHVILLE,TN 37210	NONE	UNIVERSITY	SCHOLARSHIPS	2,600
UNIVERSITY OF COLORADO AT FINANCIAL AID OFFICE 1420 AUSTIN BLUFF PKWY COLORADO SPRINGS,CO 80918	NONE	UNIVERSITY	SCHOLARSHIPS	9,900
UNIVERSITY OF CALIFORNIA BERKELEY FINANCIAL AID OFFICE 140 UNIVERSITY HALL BERKELEY,CA 94720	NONE	UNIVERSITY	SCHOLARSHIPS	4,000
COLORADO STATE UNIVERSITY STUDENT FINANCIAL SERVICES 8024 CAMPUS DELIVERY FT COLLINS,CO 80523	NONE	UNIVERSITY	SCHOLARSHIPS	2,600
LINN BENTON COMMUNITY COLLEGE FINANCIAL AID OFFICE 6500 PACIFIC BLVD SW ALBANY,OR 97321	NONE	COLLEGE	SCHOLARSHIP	7,200
HARVARD UNIVERSITY FINANCIAL AID OFFICE 556 HOLYOKE CENTER CAMBRIDGE,MA 02138	NONE	UNIVERSITY	SCHOLARSHIP	3,200
PORTLAND COMMUNITY COLLEGE OFFICE OF STUDENT FINANCIAL AID PO BOX 19000 PORTLAND,OR 97280	NONE	COLLEGE	SCHOLARSHIPS	1,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAZZLE DAZZLE COLLEGE OF HAIR DES 120 HOLLY ST NAMPA,ID 83686	NONE	COLLEGE	SCHOLARSHIP	1,900
UNIVERSITY OF CHICAGO OFFICE OF FINANCIAL AID 5801 SOUTH ELLIS AVE CHICAGO,IL 60637	NONE	UNIVERSITY	SCHOLARSHIPS	4,000
FLORIDA STATE UNIVERSITY FINANCIAL AID OFFICE A2500 UNIVERSITY CENTER TALLAHASSEE,FL 32306	NONE	UNIVERSITY	SCHOLARSHIP	4,000
UNIVERSITY OF MICHIGAN LAW SCHOOL FINANCIAL AID OFFICE 625 SOUTH STATE STREET ANN ARBOR,MI 48109	NONE	UNIVERSITY	SCHOLARSHIPS	3,200
MONTANA TECH OF UNIV MONTANA FINANCIAL AID OFFICE 1300 WEST PARK STREET BUTTE,MT 59701	NONE	UNIVERISTY	SCHOLARSHIPS	7,300
LINFIELD COLLEGE FINANCIAL AID OFFICE 900 SE BAKER STREET MCMINNVILLE,OR 97128	NONE	COLLEGE	SCHOLARSHIPS	7,200
IOWA CENTRAL COMMUNITY COLLEGE FINANCIAL AID OFFICE ONE TRITON CIR FORT DODGE,IA 50501	NONE	COLLEGE	SCHOLARSHIP	1,900
NEVADA STATE COLLEGE HENDERSON FINANCIAL AID OFFICE 1125 NEVADA STATE DRIVE HENDERSON,NV 89002	NONE	COLLEGE	SCHOLARSHIPS	3,200
COLLEGE OF WESTERN ID FINANCIAL AID OFFICE 5500 EAST UNIVERSITY WAY NAMPA,ID 83687	NONE	COLLEGE	SCHOLARSHIPS	2,600
LEWIS-CLARK STATE COLLEGE FINANCIAL AID OFFICE 500 8TH AVENUE LEWISTON,ID 83501	NONE	COLLEGE	SCHOLARSHIPS	1,900
MONTANA STATE UNIVERSITY FINANCIAL AID OFFICE PO BOX 174160 BOZEMAN,MT 59717	NONE	UNIVERSITY	SCHOLARSHIPS	3,200
EXCELSIOR COLLEGE FINANCIAL AID OFFICE 7 COLUMBIA CIRCLE ALBANY,NY 12203	NONE	COLLEGE	SCHOLARSHIPS	2,600
BIOLA UNIVERSITY INC FINANCIAL AID OFFICE 13800 BIOLA AVENUE LA MIRADA,CA 90639	NONE	UNIVERSITY	SCHOLARSHIPS	5,200
DESALES UNIVERSITY FINANCIAL AID OFFICE 2755 STATION AVE CENTER VALLEY,PA 18034	NONE	UNIVERSITY	SCHOLARSHIPS	5,200
REGIS UNIVERSITY STUDENT ACCOUNTS P O BOX 173861 DENVER,CO 80217	NONE	UNIVERSITY	SCHOLARSHIPS	4,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEATTLE PACIFIC UNIVERSITY STUDENT FINANCIAL SERVICE 3307 THIRD AVE WEST STE 114 SEATTLE,WA 98119	NONE	UNIVERSITY	SCHOLARSHIPS	4,000
TEXAS TECH UNIVERSITY FINANCIAL AID OFFICE P O BOX 45011 LUBBOCK,TX 79415	NONE	UNIVERSITY	SCHOLARSHIPS	3,200
THE ART INSTITUTE OF COLORADO FINANCIAL AID OFFICE 1200 LINCOLN ST DENVER,CO 80203	NONE	SCHOOL	SCHOLARSHIPS	4,000
UNIVERSITY OF WYOMING FINANCIAL AID OFFICE 1000 E UNIVERSITY AVE LARAMIE,WY 82071	NONE	UNIVERSITY	SCHOLARSHIPS	950
WHITMAN COLLEGE FINANCIAL AID OFFICE 345 BOYER AVE WALLA WALLA,WA 99362	NONE	COLLEGE	SCHOLARSHIPS	5,200
SOUTHERN ADVENTIST UNIVERSITY FINANCIAL AID OFFICE 4881 TAYLOR CIRCLE COLLEGEDALE,TN 37363	NONE	UNIVERSITY	SCHOLARSHIPS	3,200
STELLA ADLER STUDIO OF ACTING FINANCIAL AID OFFICE 31 W 27TH ST 3RD FL NEWYORK,NY 10001	NONE	SCHOOL	SCHOLARSHIPS	4,700
TENNESSEE TEMPLE UNIVERSITY FINANCIAL AID OFFICE 1815 UNION AVE CHATTANOOGA,TN 37404	NONE	UNIVERSITY	SCHOLARSHIPS	2,600
THE BRYMAN SCHOOL OF AZ FINANCIAL AID OFFICE 2250 W PEORIA AVE STE A100 PHOENIX,AZ 85029	NONE	SCHOOL	SCHOLARSHIPS	4,000
VOLTA FINANCIAL AID OFFICE 9817 NE 54TH ST STE 101 VANCOUVER,WA 98662	NONE	SCHOOL	SCHOLARSHIPS	2,600
UNIVERSITY OF MISSISSIPPI FINANCIAL AID OFFICE 257 MARTINDALE UNIVERSITY,MS 38677	NONE	UNIVERSITY	SCHOLARSHIPS	4,700
PAUL MITCHELL SCHOOL OF BOISE FINANCIAL AID OFFICE 1270 S VINNELL WAY BOISE,ID 83709	NONE	SCHOOL	SCHOLARSHIPS	1,400
CONCORDIA UNIVERSITY FINANCIAL AID OFFICE 2811 NE HOLMAN ST PORTLAND,OR 97211	NONE	UNIVERSITY	SCHOLARSHIPS	7,200
LEWIS AND CLARK COLLEGE ANNUAL FUND OFFICE-BOX 82 0615 SW PALATINE HILL RD PORTLAND,OR 97219	NONE	COLLEGE	SCHOLARSHIPS	7,800
UNIVERSITY OF MONTANTA FINANCIAL AID OFFICE LOMMASSON CTR 218 MISSOULA,MT 59812	NONE	UNIVERSITY	SCHOLARSHIPS	1,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN LEGION POST #41 1195 THIRD ST BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	6,200
BAKER COUNTY 1995 THIRD STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	2,500
BAKER COUNTY SHERRIFF SEARCH & RESCUE 3375 K STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	6,500
BAKER SWIM TEAM P O BOX 452 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL PURPOSE	3,500
BEST FRIENDS OF BAKER INC P O BOX 183 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	3,000
BURNT RIVER PRESCHOOL 201 S 1ST AVE UNITY,OR 97884	NONE	PUBLIC	GENERAL SUPPORT	2,500
COMMUNITY CONNECTIONS OF BAKER 2810 CEDAR ST BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	4,250
BAKER HIGH SCHOOL - FBLA 2500 E STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,500
INTERNATIONAL ASSOC OF LIONS CLUBS P O BOX 441 HALFWAY,OR 97834	NONE	PUBLIC	GENERAL SUPPORT	1,500
LATCH 3330 POCAHONTAS RD BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000
NATIONAL SKI PATROL SYSTEM 47500 ANTHONY LAKES HWY NORTH POWDER,OR 97867	NONE	PUBLIC	GENERAL SUPPORT	6,135
BAKER CITY BABE RUTH BASEBALL PO BOX 1113 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	12,500
BAKER CITY BANDSTAND PROJECT 2545 COLLEGE ST BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	25,000
BAKER CITY GOLF CLUB PO BOX 167 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	12,500
BAKER COUNTY COURT HOUSE 1995 THIRD STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	25,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW DIRECTIONS NORTHWEST INC PO BOX 1005 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	15,000
HAINES ELEMENTARY SCHOOL 400 SCHOOL STREET HAINES,OR 97833	NONE	PUBLIC	GENERAL SUPPORT	1,000
BAKER CITY FIRE DEPT 1616 2N STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	30,000
SUMPTER VALLEY RAILROAD RESTORATION PO BOX 389 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	4,000
WESTERN RAILWAY SOCIETY P O BOX 1112 BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	4,000
SHRINER'S HOSPITAL FOR CHILDREN ATTN RANDALL GUYER CPA 2790 MAIN STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000
CHALKBOARD PROJECT 221 NW 2ND AVE STE 203 PORTLAND,OR 97209	NONE	PUBLIC	GENERAL SUPPORT	5,000
BAKER COUNTY FAIR BOARD 2600 EAST STREET BAKER CITY,OR 97814	NONE	PUBLIC	GENERAL SUPPORT	1,000
Total  3a				1,245,441

TY 2012 Accounting Fees Schedule

Name: LEO ADLER COMMUNITY FUND 97331640

EIN: 93-6289087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	2,000			2,000

**TY 2012 Investments Corporate
Bonds Schedule****Name:** LEO ADLER COMMUNITY FUND 97331640**EIN:** 93-6289087

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN CENTURY INTL BD FDS		
ISHARES BARCLAYS TIPS BOND	853,107	837,947
NUVEEN HIGH INCOME BOND	529,804	590,787
NUVEEN SHORT TERM BOND	2,044	2,050
ISHARES JP MORGAN EM BOND		
NUVEEN CORE PLUS BOND	1,106,688	1,094,975

TY 2012 Investments Corporate
Stock Schedule

Name: LEO ADLER COMMUNITY FUND 97331640
EIN: 93-6289087

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN TOWER CORP	10,928	20,414
APACHE CORP	5,530	5,197
APPLE INC	19,195	13,085
GOLDMAN SACHS GROUP INC	17,032	14,823
INTEL CORP		
INTERNATIONAL BUSINESS MACHINE	19,049	17,773
INTUIT INC	4,796	12,940
MICROSOFT CORP	19,024	20,002
ORACLE CORPORATION	24,056	36,883
PFIZER INC	74,024	127,810
QUALCOMM INC	16,792	23,886
UNITED TECHNOLOGIES CORP	22,279	39,685
SCHLUMBERGER LTD		
CREDIT SUISSE COMM RET ST CO	581,944	489,745
ISHARES MSCI EMERGING MKTS ETF	734,738	719,296
HOME DEPOT	19,048	29,903
AMERICAN EUROPACIFIC GRTH F2	771,925	832,028
PIMCO TOTAL RETURN FUND	1,472,096	1,479,081
T ROWE PRICE MID-CAP GROWTH FD	348,004	468,051
T ROWE PRICE MID-CAP VALUE FD	254,920	426,804
EXPRESS SCRIPTS INC	11,152	18,028
SCOUT INTERNATIONAL FUND	1,221,132	1,490,966
SPDR S&P 500 ETF TRUST	2,076,866	2,764,197
ABERDEEN FDS EMRG MKT	792,387	752,335
AMERICAN CENT EQUITY INCOME	480,289	556,179
IPATH DOW JONES UBSCOMMODITY	234,255	161,979
NUVEEN REAL ESTATE	797,659	1,086,766
SPDR DJ WILSHIRE INTL	383,578	410,092
T ROWE PRICE SC STOCK	223,638	236,257
DRIEHAUIS ACTIVE INCOME FUND	353,322	355,279

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES MSCI EAFE INDEX FUND	874,391	1,029,280
MIDCAP SPDR TRUST SERIES	690,915	1,000,076
NUVEEN STRATEGIC INCOME	1,068,828	1,120,224
PYXIS LONG SHORT EQUITY		
AMAZON COM INC	18,738	28,602
CITIGROUP INC	18,357	24,944
MCDONALDS CORP	19,032	19,404
VERIZON COMMUNICATIONS INC	6,522	8,256
ISHARES MSCI EAFE VALUE		
ISHARES S&P SMALLCAP	230,288	310,576
NUVEEN LARGE CAP	1,536,910	1,789,280
VANGUARD WINDSOR II FD ADMIRAL	966,417	1,250,897
HIGHLAND LONG SHORT EQUITY FD	222,608	239,053
E I I INTL PPTY I	1,240	1,119
ISHARES S&P PREF STK INDEX FD	220,831	222,875
LOOMIS SAYLES STRATEGIC ALPHA	429,048	418,968
NEUBERGER BERMAN LONG SH	723	725
NUVEEN INFLATION PRO SEC	1,240	1,147
OPPENHEIMER SR FLOAT RATE	583,232	587,785
T ROWE PRICE GROWTH STK FD	2,480	2,529
T ROWE PRICE INTL GR & INC FD	460,018	462,673
TCW EMERGING MKTS INC FD	827	758
VANGUARD 500 INDEX FD	3,100	3,132

TY 2012 Investments Government Obligations Schedule

Name: LEO ADLER COMMUNITY FUND 97331640

EIN: 93-6289087

**US Government Securities - End of
Year Book Value:**

113,000

**US Government Securities - End of
Year Fair Market Value:**

117,893

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2012 Other Decreases Schedule

Name: LEO ADLER COMMUNITY FUND 97331640

EIN: 93-6289087

Description	Amount
ROUNDING ADJ	6

TY 2012 Other Expenses Schedule**Name:** LEO ADLER COMMUNITY FUND 97331640**EIN:** 93-6289087

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE CHARITABLE FILING FEE	1,170	0		1,170
COMMITTEE MTG EXPENSE	939	0		939
SOFTWARE UPGRADE EXPENSE	20,668	0		20,668
TRAINING EXPENSE	630	0		630
NET EXPOSURE	455	0		455

TY 2012 Other Increases Schedule

Name: LEO ADLER COMMUNITY FUND 97331640

EIN: 93-6289087

Description	Amount
RETURNED SCHOLARSHIPS	23,900
FEDERAL TAX REFUND	36,519

TY 2012 Other Professional Fees Schedule

Name: LEO ADLER COMMUNITY FUND 97331640

EIN: 93-6289087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL SERVICES	46,000			46,000

TY 2012 Taxes Schedule**Name:** LEO ADLER COMMUNITY FUND 97331640**EIN:** 93-6289087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - PRINCIPAL	12,026	0		0
FOREIGN TAXES ON QUALIFIED FOR	6,588	6,588		0
FOREIGN TAXES ON NONQUALIFIED	643	643		0