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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning

7/1/2012

, and ending

6/30/2013

Name of foundation

C W. TROEDSON EDUCATIONAL TRUST

Number and street (or P O box number if mail is not delivered to street address)

Wells Fargo Bank N.A - 1 W 4th St 4th Floor MAC D4000-041

A Employer identification number

93-6087212

City or town, state, and ZIP code

Winston Salem

NC

27101-3818

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 529,677 (Part I, column (d) must be on cash basis)

J Accounting method: Cash Accrual
 Other (specify) _____

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	12,854	12,742		
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10	8,448			
b Gross sales price for all assets on line 6a	183,639			
7 Capital gain net income (from Part IV, line 2)		8,448		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	21,302	21,190	0	

Revenue	13 Compensation of officers, directors, trustees, etc	7,159	5,370	1,789
	14 Other employee salaries and wages			
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,056			1,056
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	1,250	211		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	81			81
24 Total operating and administrative expenses.				
Add lines 13 through 23	9,546	5,581	0	2,926
25 Contributions, gifts, grants paid	6,000			6,000
26 Total expenses and disbursements. Add lines 24 and 25	15,546	5,581	0	8,926
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	5,756			
b Net investment income (if negative, enter -0-)		15,609		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2012)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments		17,884	22,860
	3	Accounts receivable ►			22,860
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	452,519	452,489	506,817
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	470,403	475,349	529,677
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	0	0	
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	470,403	475,349	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	470,403	475,349	
	31	Total liabilities and net assets/fund balances (see instructions)	470,403	475,349	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	470,403
2	Enter amount from Part I, line 27a	2	5,756
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	476,159
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	810
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	475,349

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	8,448
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	10,448	495,574	0.021083
2010	10,284	494,415	0.020800
2009	20,198	448,107	0.045074
2008	60,024	436,564	0.137492
2007	58,995	618,683	0.095356

2 Total of line 1, column (d) 2 0.319805

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.063961

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 4 518,795

5 Multiply line 4 by line 3 5 33,183

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 156

7 Add lines 5 and 6 7 33,339

8 Enter qualifying distributions from Part XII, line 4 8 8,926

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2012 estimated tax payments and 2011 overpayment credited to 2012

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2013 estimated tax ► 312 Refunded ► 192

1	312
2	0
3	312
4	
5	312
6a	816
6b	
6c	
6d	
7	816
8	
9	0
10	504
11	192

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► OR
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

1a	X
1b	X
1c	X
2	X
3	X
4a	X
4b	N/A
5	X
6	X
7	X
8b	X
9	X
10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	Yes	No
1a	During the year did the foundation (either directly or indirectly)	
(1)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	
1b	1b X	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	
1c	1c X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	
3b	3b N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	
4b	4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				5b N/A
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870				6b X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston S	Trustee	4 00	7,159	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

All other program-related investments made by the foundation during the tax year (line 1, Part 2)		Amount
1	NONE	

2		

All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	506,941
b	Average of monthly cash balances	1b	19,754
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	526,695
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	526,695
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	7,900
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	518,795
6	Minimum investment return. Enter 5% of line 5	6	25,940

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	25,940
2a	Tax on investment income for 2012 from Part VI, line 5	2a	312
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	312
3	Distributable amount before adjustments Subtract line 2c from line 1	3	25,628
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	25,628
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	25,628

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	8,926
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,926
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,926

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				25,628
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007 28,909				
b From 2008 36,853				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e 65,762				
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ 8,926				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	16,702			16,702
6 Enter the net total of each column as indicated below:	49,060			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions	0			
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	12,207			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a 36,853				
10 Analysis of line 9	36,853			
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling	►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon				0
a	"Assets" alternative test—enter				0
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter				0
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			► 3a	6,000
b Approved for future payment NONE				
Total			► 3b	0

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	12,854
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	8,448
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		21,302	0
13 Total Add line 12, columns (b), (d), and (e)		13		21,302	

Part XVI.B. Relationship of Activities to the Accomplishment of Event Requirements

C.W. TROEDSON EDUCATIONAL TRUST

93-6087212 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

6,000

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Date Sold	Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Costs of Improvements	Depreciation	Cost, Other Basis and Expenses		Capital Gains/Losses Other Sales		Gross Sales		Cost, Other Basis and Expenses		Capital Gains/Losses Other Sales		Gross Sales		Cost, Other Basis and Expenses		Capital Gains/Losses Other Sales		Net Gain or Loss	
												Total	183,639	0	175,191	0	183,639	0	175,191	0	183,639	0	175,191	0	183,639	0	175,191	0	183,639
1	X INVESCO INT'L GROWTH-Y 85	008882P532			2/13/2012	8/9/2012	3,705	3,638				0																	
2	X ARTISAN MID CAP FUNDS	04314H630			4/10/2012	8/9/2012	157	159				0																	
3	X CREDIT SUISSE COMM RT ST	22344R305			8/1/2011	8/9/2012	801	819				0																	
4	X DIAMOND HILL LONG-SHORT	25264S833			5/3/2010	2/8/2013	947	773				0																	
5	X DREYFUS EMG MKT DEBT LO	261980494			10/8/2010	2/8/2013	3,787	3,680				0																	
6	X J.P. MORGAN MID CAP VALUE	339128100			2/5/2010	8/9/2012	730	506				0																	
7	X HUSSMAN STRATEGIC GROW	448108100			2/20/2008	8/9/2012	953	8,307				0																	
8	X HUSSMAN STRATEGIC GROW	448108100			4/22/2008	8/9/2012	662	3,691				0																	
9	X HUSSMAN STRATEGIC GROW	448108100			7/23/2009	8/9/2012	77	92				0																	
10	X HUSSMAN STRATEGIC GROW	448108100			7/23/2009	2/8/2013	2,137	2,741				0																	
11	X W.F. ADV/GOVT SECURITIES	949817579			2/14/2006	5/7/2013	2,025	1,894				0																	
12	X W.F. ADV/GOVT SECURITIES	949817579			4/21/2006	5/7/2013	1,254	1,163				0																	
13	X W.F. ADV/GOVT SECURITIES	949817579			10/16/2008	5/7/2013	1,575	1,466				0																	
14	X W.F. ADV/SHORT-TERM BOND	949917652			5/11/2012	8/9/2012	3,991	3,991				0																	
15	X W.F. ADV/SHORT-TERM BOND	448108100			4/28/2011	8/9/2012	403	4,039				0																	
16	X HUSSMAN STRATEGIC GROW	448108100			10/19/2009	2/8/2013	1,756	2,165				0																	
17	X HUSSMAN STRATEGIC GROW	448108100			5/3/2010	2/8/2013	790	955				0																	
18	X HUSSMAN STRATEGIC GROW	448108100			10/8/2010	2/8/2013	988	1,246				0																	
19	X HUSSMAN STRATEGIC GROW	448108100			11/23/2010	2/8/2013	510	638				0																	
20	X HUSSMAN STRATEGIC GROW	448108100			2/4/2011	2/8/2013	1,829	2,100				0																	
21	X HUSSMAN STRATEGIC GROW	448108100			4/28/2011	2/8/2013	401	467				0																	
22	X HUSSMAN STRATEGIC GROW	448108100			2/13/2012	2/8/2013	1,184	1,326				0																	
23	X SHARES RUSSELL 2000 GRO	462281648			11/16/2012	2/8/2013	7419	6,304				0																	
24	X SHARES RUSSELL 2000 GRO	462281648			12/19/2012	2/8/2013	6,697	6,198				0																	
25	X KEELEY SMALL CAP VAL FD	487300808			4/28/2009	8/9/2012	10,445	5,747				0																	
26	X KEELEY SMALL CAP VAL FD	487300808			5/11/2012	8/9/2012	2,259	1,968				0																	
27	X KEELEY SMALL CAP VAL FD	487300808			8/9/2012	733	711	0			0																		
28	X MERGER FD SH BEN INT	589509108			10/8/2010	8/9/2012	430	430				0																	
29	X MERGER FD SH BEN INT	589509108			2/4/2011	8/9/2012	399	400				0																	
30	X MERGER FD SH BEN INT	589509108			4/28/2011	8/9/2012	188	192				0																	
31	X MERGER FD SH BEN INT	589509108			5/20/2011	8/9/2012	1,546	1,528				0																	
32	X PIMCO FOREIGN BD FD USD	693393082			8/17/2011	8/9/2012	4,849	4,652				0																	
33	X PIMCO FOREIGN BD FD USD	693393082			8/17/2011	2/8/2013	1,467	1,444				0																	
34	X TROWNE PRICE BLUE CHIP GI	77954Q106			2/13/2012	8/9/2012	443	431				0																	
35	X TROWNE PRICE BLUE CHIP GI	77954Q106			2/12/2013	5/7/2013	1,383	1,305				0																	
36	X SPDR DJ WILSHIRE INTERN	78461X863			4/29/2011	8/9/2012	305	415				0																	
37	X SPDR DJ WILSHIRE INTERN	78461X863			4/28/2011	8/9/2012	501	535				0																	
38	X SPDR DJ WILSHIRE INTERN	78461X863			4/27/2011	5/7/2013	1,481	1,303				0																	
39	X SPDR DJ WILSHIRE INTERN	78461X863			4/28/2011	5/7/2013	370	329				0																	
40	X SPDR DJ WILSHIRE INTERN	78461X863			5/11/2012	11/16/2012	1,095	1,184				0																	
41	X TCVW SMALL CAP GROWTH FU	87234N849			2/13/2012	8/9/2012	76	81				0																	
42	X TCVW SMALL CAP GROWTH FU	87234N849			11/16/2012	8/9/2012	851	890				0																	
43	X TCVW SMALL CAP GROWTH FU	87234N849			5/3/2010	12/19/2012	432	432				0																	
44	X TCVW SMALL CAP GROWTH FU	87234N849			7/23/2010	12/19/2012	617	551				0																	
45	X TCVW SMALL CAP GROWTH FU	87234N849			8/11/2011	12/19/2012	753	746				0																	
46	X TCVW SMALL CAP GROWTH FU	87234N849			2/13/2012	8/9/2012	3,456	3,618				0																	
47	X TEMPLETON FOREIGN FD-A	880198506			11/16/2012	8/9/2013	2,010	2,113				0																	
48	X TEMPLETON FOREIGN FD-A	880198506			5/7/2013	5/7/2013	1,522	1,522				0																	
49	X WFA CORE BD FUND #944	949755561			11/16/2012	5/7/2013	567	567				0																	
50	X WFA CORE BD FUND #944	949755561			2/4/2011	5/7/2013	1,543	1,532				0																	
51	X WFA CORE BD FUND #944	949755561			2/13/2012	5/7/2013	1,190	693				0																	
52	X WELLS FARGO ADV/INTL BON	949755561			2/15/2006	5/7/2013	5,505	4,883				0																	
53	X WELLS FARGO ADV/INTL BON	949755561			2/15/2006	5/7/2013	3,421	3,513				0																	
54	X WELLS FARGO ADV/INTL BON	949755561			2/13/2012	8/9/2012	1,121	1,130				0																	
55	X WFA CORE BD FUND #944	949755561			2/13/2012	8/9/2013	567	567				0																	
56	X WFA CORE BD FUND #944	949755561			2/4/2																								

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount													
Long Term CG Distributions													
2,365													
Short Term CG Distributions													
0													

Part I, Line 16b (990-PF) - Accounting Fees

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	1,056			1,056

Part I, Line 18 (990-PF) - Taxes

		1,250	211	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	211	211		
2	PY EXCISE TAX DUE	223			
3	ESTIMATED EXCISE PAYMENTS	816			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	81
1	STATE AG FEES	72				72
2	IRS COPIES EXPENSE	9				9

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	<u>COST BASIS ADJUSTMENT</u>	1	302
2	<u>PY RETURN OF CAPITAL ADJUSTMENT</u>	2	508
3	<u>Total</u>	3	810

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part V, Line 1 (350-1) - Compensation of Officers, Directors, Trustees and Consultants						
	Name	Check "X" if Business	Street	City	State	Zip Code
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3118
2						

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	204
3 Second quarter estimated tax payment	3	204
4 Third quarter estimated tax payment	4	204
5 Fourth quarter estimated tax payment	5	204
6 Other payments	6	0
7 Total	7	816

Tax Transaction Detail (Distributions + Beneficiary)

10/16/2013 12:25:31

Main Account Id:

Account Id: 300123

TROEDSON, C.W. EDUCATIONAL TRUST

Trust Year 7/1/2012 - 6/30/2013

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
	000000000	No Beny Linked		
08/09/12		0 Units	Reg Code 000	0 00
Added:	FYE 04/08/13	PAYMENT ON GRANT		-375 00
Modified:	DRP 03/19/13	FIRST INSTALLMENT SCHOLARSHIP REBECCA JEPSEN		
08/09/12		0 Units	Reg Code 000	0 00
Added:	FYE 04/08/13	PAYMENT ON GRANT		-250 00
Modified:	DRP 03/19/13	FIRST INSTALLMENT SCHOLARSHIP ROSA MENDOZA		
08/09/12		0 Units	Reg Code 000	0 00
Added:	FYE 04/08/13	PAYMENT ON GRANT		-250 00
Modified:	DRP 03/19/13	FIRST INSTALLMENT SCHOLARSHIP KY-LEIGH NELSON		
08/09/12		0 Units	Reg Code 000	0 00
Added:	FYE 04/08/13	PAYMENT ON GRANT		-250 00
Modified:	DRP 03/19/13	FIRST INSTALLMENT SCHOLARSHIP CODY ORR		
08/09/12		0 Units	Reg Code 000	0 00
Added:	FYE 04/08/13	PAYMENT ON GRANT		-250 00
Modified:	DRP 03/19/13	FIRST INSTALLMENT SCHOLARSHIP JOANNA PATTON		
08/09/12		0 Units	Reg Code 000	0 00
Added:	FYE 04/08/13	PAYMENT ON GRANT		-250 00
Modified:	DRP 03/19/13	FIRST INSTALLMENT SCHOLARSHIP MAYRA PRADO		
08/09/12		0 Units	Reg Code 000	0 00
Added:	FYE 04/08/13	PAYMENT ON GRANT		-375 00
Modified:	DRP 03/19/13	FIRST INSTALLMENT SCHOLARSHIP JUSTIN PRANGER		
08/09/12		0 Units	Reg Code 000	0 00
Added:	FYE 04/08/13	PAYMENT ON GRANT		-250 00
Modified:	DRP 03/19/13	FIRST INSTALLMENT SCHOLARSHIP JESSICA WORKING		
01/04/13		0 Units	Reg Code 000	0 00
Added:	011 02/22/13	CASH DISBURSEMENT TRAN # XA000015000001 DISCRETIONARY DISTRIBUTION SECOND INSTALLMENT SCHOLARSHIP REBECCA JEPSEN		-375 00
01/04/13		0 Units	Reg Code 000	0 00
Added:	011 02/22/13	CASH DISBURSEMENT TRAN # XA000015000002 DISCRETIONARY DISTRIBUTION SECOND INSTALLMENT SCHOLARSHIP ROSA MENDOZA		-250 00
01/04/13		0 Units	Reg Code 000	0 00
Added:	011 02/22/13	CASH DISBURSEMENT TRAN # XA000015000003 DISCRETIONARY DISTRIBUTION SECOND INSTALLMENT SCHOLARSHIP KY-LEIGH NELSON		-250 00

Tax Transaction Detail (Distributions + Beneficiary)

10/16/2013 12:25:31

Main Account Id:

Account Id: 300123

TROEDSON, C.W. EDUCATIONAL TRUST

Trust Year 7/1/2012 - 6/30/2013

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
	000000000	No Beny Linked		
01/04/13		0 Units	Reg Code 000	0 00
Added:	011 02/22/13	CASH DISBURSEMENT TRAN # XA00001500004 DISCRETIONARY DISTRIBUTION SECOND INSTALLMENT SCHOLARSHIP CODY ORR		-250 00
01/04/13		0 Units	Reg Code 000	0 00
Added:	011 02/22/13	CASH DISBURSEMENT TRAN # XA00001500005 DISCRETIONARY DISTRIBUTION SECOND INSTALLMENT SCHOLARSHIP JOANNA PATTON		-250 00
01/04/13		0 Units	Reg Code 000	0 00
Added:	011 02/22/13	CASH DISBURSEMENT TRAN # XA00001500006 DISCRETIONARY DISTRIBUTION SECOND INSTALLMENT SCHOLARSHIP MAYRA PRADO		-250 00
01/04/13		0 Units	Reg Code 000	0 00
Added:	011 02/22/13	CASH DISBURSEMENT TRAN # XA00001500007 DISCRETIONARY DISTRIBUTION SECOND INSTALLMENT SCHOLARSHIP JUSTIN PRANGER		-375.00
01/04/13		0 Units	Reg Code 000	0 00
Added:	011 02/22/13	CASH DISBURSEMENT TRAN # XA00001500008 DISCRETIONARY DISTRIBUTION SECOND INSTALLMENT SCHOLARSHIP JESSICA WORKING		-250 00
04/05/13		0 Units	Reg Code 000	0 00
Added:	041 05/03/13	CASH DISBURSEMENT TRAN # XA00001700001 DISCRETIONARY DISTRIBUTION FINAL INSTALLMENT SCHOLARSHIP ROSA MENDOZA		-250 00
04/05/13		0 Units	Reg Code 000	0 00
Added:	041 05/03/13	CASH DISBURSEMENT TRAN # XA00001700002 DISCRETIONARY DISTRIBUTION FINAL INSTALLMENT SCHOLARSHIP KY-LEIGH NELSON		-250 00
04/05/13		0 Units	Reg Code 000	0 00
Added:	041 05/03/13	CASH DISBURSEMENT TRAN # XA00001700003 DISCRETIONARY DISTRIBUTION FINAL INSTALLMENT SCHOLARSHIP CODY ORR		-250 00

Main Account Id:

Account Id: 300123

TROEDSON, C.W. EDUCATIONAL TRUST

Trust Year 7/1/2012 - 6/30/2013

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENEFICIARY DISTRIBUTIONS				
	000000000	No Beny Linked		
04/05/13		0 Units	Reg Code 000	0 00
Added: 041 05/03/13		CASH DISBURSEMENT TRAN # XA00001700004 DISCRETIONARY DISTRIBUTION FINAL INSTALLMENT SCHOLARSHIP JOANNA PATTON		-250 00
04/05/13		0 Units	Reg Code 000	0 00
Added: 041 05/03/13		CASH DISBURSEMENT TRAN # XA00001700005 DISCRETIONARY DISTRIBUTION FINAL INSTALLMENT SCHOLARSHIP MAYRA PRADO		-250 00
04/05/13		0 Units	Reg Code 000	0 00
Added: 041 05/03/13		CASH DISBURSEMENT TRAN # XA00001700006 DISCRETIONARY DISTRIBUTION FINAL INSTALLMENT SCHOLARSHIP JESSICA WORKING		-250 00
Total For: No Beny			0 00	-6,000 00
Total for Taxcode: 149			0 00	-6,000 00
313 OTHER MISCELLANEOUS EXPENSES				
	000000000	No Beny Linked		
06/07/13		0 Units	Reg Code 000	0 00
Added: 061 07/02/13		CASH DISBURSEMENT TRAN # WM000063000034 OTHER MISC EXPENSE COPIES OF IRS TAX EXEMPT LETTER/APPLICATION UNITED STATES TREASURY		-8 96
Total For: No Beny			0 00	-8 96
Total for Taxcode: 313			0 00	-8 96
Total for Distributions:			0.00	-6,008 96
Total for all Tax Codes:			10,440 96	201,441 86

Security Type	EIN	CUSIP	Asset Name	FMV	Fed Cost
Savings & Temp Inv	93-6087212	VP0528308	FEDERATED TREAS OBL FD 68	16352.79	16352.79
Savings & Temp Inv	93-6087212	VP0528308	FEDERATED TREAS OBL FD 68	6506.77	6506.77
			TOTAL SAVINGS & TEMP INV	22859.56	22859.56
					<hr/>
Invest - Other	93-6087212	256210105	DODGE & COX INCOME FD COM #147	36206.3	37414.96
Invest - Other	93-6087212	589509108	MERGER FD SH BEN INT #260	10661.59	10570.27
Invest - Other	93-6087212	693390882	PIMCO FOREIGN BD FD USD H-INST #103	9535.95	9635.76
Invest - Other	93-6087212	77954Q106	T ROWE PRICE BLUE CHIP GRWTH #93	43975.34	37954.7
Invest - Other	93-6087212	880196506	TEMPLETON FOREIGN FD - ADV #604	25497.87	23191.03
Invest - Other	93-6087212	94975G686	WF ADV INDEX FUND-ADMIN #88	18926.91	11116.01
Invest - Other	93-6087212	04314H600	ARTISAN MID CAP FUND-INS #1333	19016.37	17356.86
Invest - Other	93-6087212	008882532	INVEESCO INTL GROWTH-Y #8516	24511.74	22659.65
Invest - Other	93-6087212	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	20544.95	21613.44
Invest - Other	93-6087212	262028855	DRIEHAUS ACTIVE INCOME FUND	10529.22	10322.71
Invest - Other	93-6087212	339128100	JP MORGAN MID CAP VALUE-I #758	13762.63	8375.31
Invest - Other	93-6087212	94985D582	WELLS FARGO ADV INTL BOND-JS #4705	9207.62	9517.25
Invest - Other	93-6087212	94975J581	WFA CORE BD FD-I #944	35477.57	34479.88
Invest - Other	93-6087212	94975P751	WELLS FARGO ADV EMG MKT E-INS #4146	19471.17	20804.98
Invest - Other	93-6087212	94975J268	WF ADV C & B LARGE CAP VAL-I #1868	30288.83	17120.02
Invest - Other	93-6087212	922908553	VANGUARD REIT VIPER	17248.72	7156.83
Invest - Other	93-6087212	94975P447	WELLS FARGO ADV SP S/C VA-IS #4143	9646.1	7918.12
Invest - Other	93-6087212	922042858	VANGUARD FTSE EMERGING MARKETS ETF	19203.52	16282.66
Invest - Other	93-6087212	949917652	WF ADV SHORT-TERM BOND FUND-I#3102	27345.32	27118.31
Invest - Other	93-6087212	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	16239.3	11666.67
Invest - Other	93-6087212	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	13863.6	11003.68
Invest - Other	93-6087212	949917538	WELLS FARGO ADV HI INC-INS #3110	22048.12	20846.97
Invest - Other	93-6087212	949921571	WFA SMALL COMPANY GROWTH -I#3162	9715.06	9036.24
Invest - Other	93-6087212	367829884	GATEWAY FUND - Y #1986	18628.51	18357.77
Invest - Other	93-6087212	22544R305	CREDIT SUISSE COMM RET ST-I #2156	25264.63	30968.69
			TOTAL OTHER INVESTMENTS	506816.94	452488.77