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## Form 990-PF

BAA For Paperwork Reduction Act Notice, see instructions.

## Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012

Treated as a Private Foundation \*Department of the Treasury Internal Revenue Service Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements For calendar year 2012, or tax year beginning 7/01 , 2012, and ending 6/302013 Employer Identification number THURSTON CHARITABLE FOUNDATION 91-6055032 C/O S.FINLEY, P.O. BOX 430 В Telephone number (see the instructions) (253) 952-2992 MILTON, WA 98354 If exemption application is pending, check here G Check all that apply Initial return Initial return of a former public charity D 1 Foreign organizations, check here. Final return Amended return Address change 2 Foreign organizations meeting the 85% test, check Name change here and attach computation X Section 501(c)(3) exempt private foundation Check type of organization Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation If private foundation status was terminated under section 507(b)(1)(A), check here Fair market value of all assets at end of year Accounting method. X Cash (from Part II, column (c), line 16) Other (specify) If the foundation is in a 60-month termination under section 507(b)(1)(B), check here **►** \$ 4,260,520 column (d) must be on cash basis.) Analysis of Revenue and Part I (b) Net investment (d) Disbursements (a) Revenue and (c) Adjusted net Expenses (The total of amounts in expenses per books for charitable income income columns (b), (c), and (d) may not necespurposes (cash sarily equal the amounts in column (a) basis only) (see instructions)) Contributions, gifts, grants, etc, received (att sch) 2 Ck X if the foundn is not req to att Sch B Interest on savings and temporary cash investments N/A Dividends and interest from securities 104,440 104,440 5 a Gross rents **b** Net rental income REVENU 6 a Net gain/(loss) from sale of assets not on line 10 206,939 **b** Gross sales price for all 3,062,576. assets on line 6a 206,939 Capital gain net income (from Part IV, line 2) Net short-term capital gain Income modification 10 a Gross sales less ECEIVED allowances b Less Cost of 80 c Gross profit (loss) (att sch) Other income (attach schedule) Total. Add lines through 17 379 311. 311,379 13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 15 Pension plans, employee benefits 16 a Legal fees (attach schedule) 2,500 **b** Accounting fees (attach sch) SEE ST 1 5,000 2,500 c Other prof fees (attach sch) SEE ST 2 37,756 37,756 17 Interest 18 SEE STM 3 6,000 Taxes (attach scheduleYsee instrs) Depreciation (attach 19 sch) and depletion I V E 20 Occupancy Travel, conferences, and meetings 21 Printing and publications 23 Other expenses (attach schedule) SEE STATEMENT 4 50 25 25. Total operating and administrative expenses. Add lines 13 through 23 48,806 40,281 2,525. Contributions, gifts, grants paid PART XV 204,000 204,000. Total expenses and disbursements. Add lines 24 and 25 252,806 40,281 206,525. Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements 58,573 271,098 b Net investment income (if negative, enter -0-)

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Form 990-PF (2012)

1 01111	330-	FF (2012) THURSTON CHARTTABLE FOUNDATION		91-605	
Part		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End o	f year (c) Fair Market Value
	1	Cash – non-interest-bearing	(4) 20011 74140	(b) Dook Value	to) all market value
	-	Savings and temporary cash investments	044 042	005 272	005 272
		Accounts receivable	944,943.	895,272.	895,272.
	3	Less allowance for doubtful accounts		<del>*************************************</del>	
	4		<del></del>		<del></del>
	4	Pledges receivable  Less allowance for doubtful accounts			
	_				<del></del>
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)		·	
ŝ		Less: allowance for doubtful accounts			
<u>s</u>	8	Inventories for sale or use			
A S E T	9	Prepaid expenses and deferred charges		•	
Ś	10 a	Investments – U S and state government obligations (attach schedule)			-
	Ŀ	Investments — corporate stock (attach schedule) STATEMENT 5	874,874.	1,039,765.	1,155,524.
	c	Investments — corporate bonds (attach schedule)	,	<u> </u>	
	11	Investments — land, buildings, and equipment: basis			
		Less. accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans.			
	13	Investments - other (attach schedule) STATEMENT 6	1,967,287.	1,910,640.	2,209,724.
		Land, buildings, and equipment basis ►	1,301,201.	1, 510, 040.	2,205,124.
		Less: accumulated depreciation		· · · · · · · · · · · · · · · · · · ·	
		(attach schedule)			
	15	Other assets (describe ► )		-	
	16	Total assets (to be completed by all filers -			
	4.7	see the instructions Also, see page 1, item I).	3,787,104.	3,845,677.	4,260,520.
- i	17	Accounts payable and accrued expenses			
A B	18	Grants payable			1
В	19	Deferred revenue			
Ļ	20	Loans from officers, directors, trustees, & other disqualified persons			
1 T	21	Mortgages and other notes payable (attach schedule)			
- 1	22	Other liabilities (describe			
E	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here		<u>.</u>	
		and complete lines 24 through 26 and lines 30 and 31.	1		1
ΝF	24	Unrestricted .			
N F E U T N	25	Temporarily restricted			
D	26	Permanently restricted			
A B S A L T A		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
S A E L		·	3 707 104	2 045 655	
ŢĀ	27	Capital stock, trust principal, or current funds	3,787,104.	3,845,677.	
SNC	28	Paid-in or capital surplus, or land, building, and equipment fund			
O E	29	Retained earnings, accumulated income, endowment, or other funds	2 707 104	0.045.688	
RS	30	Total net assets or fund balances (see instructions)  Total liabilities and net assets/fund balances (see instructions)	3,787,104.	3,845,677.	
Par	  -	Analysis of Changes in Net Assets or Fund Balance	3,787,104.	3,845,677.	
·		· <del></del>			1
1	end-	I net assets or fund balances at beginning of year — Part II, col of-year figure reported on prior year's return)	umn (a), line 30 (must aç	1	3,787,104.
2		r amount from Part I, line 27a	•	. 2	58,573.
3		increases not included in line 2 (itemize)		3	
4		lines 1, 2, and 3		4	3,845,677.
5		ases not included in line 2 (itemize)		5	
6	Tota	I net assets or fund balances at end of year (line 4 minus line 5	i) - Part II, column (b), I	ne 30 . <b>6</b>	3,845,677.

' (a) List and describ	be the kind(s) of property sold (e.g., re	al estate.	) How acquired P — Purchase	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
2-story brick warehouse; or common stock, 200 shares MLC Company)  P — Purchase D — Donation				(month, day, year)	(month, day, year)
1a SEE STATEMENT 7					
d		· · · · · · · · · · · · · · · · · · ·	<del>-</del>		
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (e) plus (f) m	
a		<u> </u>			
b				<del></del>	
d d		, <u> </u>			
e	-	=====			
	wing gain in column (h) and owned by	the foundation on 12/31/69		(I) Gains (Col	umn (h)
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	) g	ain minus column (l an -0-) or Losses (f	<), but not less
a					
b					
<u>c</u>					
<u>d</u>					
e  2 Capital gain net income or (r	et capital loss).	enter in Part I, line 7 er -0- in Part I, line 7	2		206 020
3 Net short-term capital gain or	(loss) as defined in sections 1222(5)	·			206,939.
	` ,	``´		1	
in Part I, line 8	ne 8, column (c) (see instructions) If	(loss), enter -u-	3		-14,905.
Part V Qualification Und	er Section 4940(e) for Reduce	Tax on Net Investmer	t Income	•	
If 'Yes,' the foundation does not qu	ection 4942 tax on the distributable am alify under section 4940(e). Do not co t in each column for each year; see th	mplete this part.	·	Yes	X No
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use asset	ts (col	<b>(d)</b> Distribution umn (b) divided	
2011	203,222.	4,149	, 422.		0.048976
2010	192,669.	4,197	, 262.		0.045903
2009	192,525.	3,988			0.04826
2008	241,506.	3,878			0.062269
2007	203,035.	4,906	,133.	T	0.041384
2 Total of line 1, column (d)			2		0.246798
3 Average distribution ratio for	the 5-year base period – divide the to				
·	on has been in existence if less than	•	3		0.04936
4 Enter the net value of nonch	arıtable-use assets for 2012 from Part	X, line 5	4		4,338,084
5 Multiply line 4 by line 3			5	<u> </u>	214,128
6 Enter 1% of net investment	ncome (1% of Part I, line 27b)		6		2,711
7 Add lines 5 and 6			7		216,839
8 Enter qualifying distributions	from Part XII, line 4		8		206,525
If line 8 is equal to or greate Part VI instructions	r than line 7, check the box in Part VI,	line 1b, and complete that p	art using a 1	% tax rate See	the

	990-PF (2012) THURSTON CHARITABLE FOUNDATION 91-6055032  VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instruction		P	age 4
		s)		
- 12	Exempt operating foundations described in section 4940(d)(2), check here and enter 'N/A' on line 1.			
	Date of ruling or determination letter (attach copy of letter if necessary – see instrs)			
K.	Domestic foundations that meet the section 4940(e) requirements in Part V,		5,4	122.
	check here Land enter 1% of Part I, line 27b			
ď	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			لـــــــا
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable			_
_	foundations only. Others enter -0-).			0.
3	Add lines 1 and 2		5,4	22.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5,4	122.
6	Credits/Payments			1
	2012 estimated tax pmts and 2011 overpayment credited to 2012 . 6a 13,073.			
	Exempt foreign organizations — tax withheld at source 6b			
	: Tax paid with application for extension of time to file (Form 8868)			
•	Backup withholding erroneously withheld 6d			
7	Total credits and payments Add lines 6a through 6d		13,0	)73.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		7,6	551.
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax 7, 651. Refunded 11			0.
Pai	t VII-A   Statements Regarding Activities			
1:	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	participate or intervene in any political campaign?	1 a		Х
ŀ	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		Х
	If the answer is 'Yes' to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
	Did the foundation file Form 1120-POL for this year?	1 c		X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation $\Rightarrow$ 0. (2) On foundation managers $\Rightarrow$ 0.		ļ	
•	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on		1	1
	foundation managers   \$ 0.			ļ
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If 'Yes,' attach a detailed description of the activities			i
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles			
	of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		X
4:	a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4 a		Х
ı	of 'Yes,' has it filed a tax return on Form 990-T for this year?	4 b	N	/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If 'Yes,' attach the statement required by General Instruction T			į
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			ĺ
	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict			ļ
	with the state law remain in the governing instrument?	6	Х	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	X	
8	a Enter the states to which the foundation reports or with which it is registered (see instructions)			
	WA			
	b if the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General  (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8 b	X	ļ
•				
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	. 9		Х
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names			Ī
	and addresses	10		Х
BA		rm <b>99</b> 0	)-PF (2	2012)

orr	m 990-PF (2012) THURSTON CHARITABLE FOUNDATION	91-	605503	2	P	age <b>5</b>
Pa	rt VII-A   Statements Regarding Activities (continued)					
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			11		<u> </u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified per advisory privileges? If 'Yes,' attach statement (see instructions)	rson had		12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption  N/A	on applica	ition?	13	Х	
14	Website address  ► N/A  The books are in care of ► STEVEN A. FINLEY  Telephor	 ne no ►	(253)	952-	-299	<u>-</u>
	Located at ► P.O. BOX 430 MILTON WA ZIP + 4	203		 	-	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year	• ►	15	N/A	. •	∐ N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority bank, securities, or other financial account in a foreign country?	_		16	Yes	No X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of foreign country	the	•			<u> </u>
Pa	ort VII-B Statements Regarding Activities for Which Form 4720 May Be Required	· · · · · · · · · · · · · · · · · · ·		<u> </u>		
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				Yes	No
1	a During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	XNo			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	Yes	XNo		:	
	b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instruction	n s)?		1 b	N	 /A
	Organizations relying on a current notice regarding disaster assistance check here		· 🗍			
	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted act that were not corrected before the first day of the tax year beginning in 2012?	s,	_	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).					
	a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	Yes	ΧNο			
	If 'Yes,' list the years ▶ 20 , 20 , 20 , 20	_	_			
	b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 494 (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 494)			2 b		/3
	all years listed, answer 'No' and attach statement — see instructions.)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years  ≥ 20 , 20 , 20 , 20	s here		20	IN,	/A
2	3a Did the foundation hold more than a 2% direct or indirect interest in any business					
3	enterprise at any time during the year?		X No			
	b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approximately the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gifter to bequest; or	on ved				
	(3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule Č, Form 4720, to determine if the foundation had excess business holdings in 2012)			3 b	N	/A
4	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4 a		х
	<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could					
	jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?			4 b		Х

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		14720 May be Req	uirea (continuet	<u>"</u>	<del></del>
<ul><li>5 a During the year did the foundation pay or incu</li><li>(1) Carry on propaganda, or otherwise attempt</li></ul>	•	n (section 4945(e))?	☐Yes	X No	
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra	lic election (see section				
(3) Provide a grant to an individual for travel,		purposes? .	Yes Yes	X No	
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	nan a charitable, etc, oi 4940(d)(2)? (see instri	rganization described uctions)	Yes	X No	
(5) Provide for any purpose other than religio educational purposes, or for the preventio	us, charitable, scientific n of cruelty to children	c, literary, or or animals?	Yes	X No	
<b>b</b> If any answer is 'Yes' to 5a(1)-(5), did <b>any</b> of described in Regulations section 53 4945 or in (see instructions)?	the transactions fail to a current notice regard	qualify under the excep ding disaster assistance	tions	-	51 37/3
Organizations relying on a current notice rega	rding disaster assistand	ce check here			5b N/A
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respon	the foundation claim ex sibility for the grant?	emption from the	N/A Yes	_ ∏ No	
If 'Yes,' attach the statement required by Regi		• •	_		
6 a Did the foundation, during the year, receive ar on a personal benefit contract?			Yes	XNo	
<b>b</b> Did the foundation, during the year, pay prem If 'Yes' to 6b, file Form 8870.	iums, directly or indirec	tly, on a personal bene	fit contract?	-	6b X
7a At any time during the tax year, was the found			1 1	XNo	
<b>b</b> If 'Yes,' did the foundation receive any procee				N/A	7 b
Part VIII Information About Officers, D and Contractors	irectors, Trustees,	Foundation Manag	gers, Highly Pai	d Emplo	yees,
1 List all officers, directors, trustees, foundation	on managers and their	compensation (see inst	ructions).		
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee bene plans and deferr compensation	fit otl	pense account, her allowances
SEE STATEMENT 8			compensation		
		0.		0.	0.
					- <del></del> -
2 Compensation of five highest-paid employees (o				<del></del>	
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d)Contributions to employee bene plans and deferr compensation	fit   ot	pense account, her allowances
NONE			25		
					<del></del>
			<u> </u>		· <del></del>
	<u> </u>				
	ļ	-			
		<u> </u>			
Total number of other employees paid over \$50,00	0		<del></del>	•	000 PE /2012\

Form 990-PF (2012) THURSTON CHARITABLE FOUNDATION 91-605	5032 Page <b>7</b>
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid E and Contractors (continued)	mployees,
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE	
Total number of others receiving over \$50,000 for professional services	0
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
	<del>-</del>
3	1
	1
4	
<b>4</b>	
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.
BAA	Form 990-PF (2012)

10111 330-FF (2012) INUKSI	TON CHARITABLE FOUNDALL	ON		91-60220	132 Page 8
Part X   Minimum Investment   See Instructions	<b>stment Return</b> (All domestic f s.)	foundations mus	st complete this part.	oreign fo	undations,
1 Fair market value of asse	ets not used (or held for use) directly	y in carrying out ch	arıtable, etc, purposes:		
a Average monthly fair mai	irket value of securities	••		1 a	3,717,725.
<b>b</b> Average of monthly cash		•		1 b	686,421.
	other assets (see instructions)	• •	•	1 c	
d Total (add lines 1a, b, an	•		•	1 d	4,404,146.
	ockage or other factors reported on l	lines 1a and 1c		1.	
(attach detailed explanat	· ·	•	1 e	<u>).</u>	
2 Acquisition indebtedness	s applicable to line 1 assets			2	<u> </u>
3 Subtract line 2 from line	1d			3	4,404,146.
	naritable activities. Enter 1-1/2% of li	ine 3			
(for greater amount, see	•		•	4	66,062.
	ble-use assets. Subtract line 4 from I	line 3. Enter here a	nd on Part V, line 4	5	4,338,084.
6 Minimum investment ret			1 (1) (2)	6	216,904.
	Amount (see instructions) (Se eign organizations check here		and (j)(5) private ope not complete this part.		ndations
1 Minimum investment retu	urn from Part X, line 6			. 1	216,904.
2a Tax on investment incom	ne for 2012 from Part VI, line 5		2a 5,42	2.	<u>t</u>
<b>b</b> Income tax for 2012. (The	nis does not include the tax from Par	t VI )	2 b		
c Add lines 2a and 2b			<u> </u>	2 c	5,422.
3 Distributable amount befo	fore adjustments. Subtract line 2c fro	om line 1 .		3	211,482.
4 Recoveries of amounts tr	reated as qualifying distributions			4	
5 Add lines 3 and 4			,	. 5	211,482.
6 Deduction from distributa	able amount (see instructions)			6	
7 Distributable amount as	adjusted Subtract line 6 from line 5	Enter here and o	n Part XIII, line 1	7	211,482.
Part XII Qualifying Dist	tributions (see instructions)				
	administrative expenses) to accomp		, purposes:		
•	, gifts, etc — total from Part I, colum	n (d), line 26		1 a	206,525.
_	nents - total from Part IX-B			1 b	
2 Amounts paid to acquire	assets used (or held for use) direction	ly in carrying out ch	naritable, etc, purposes	2	
3 Amounts set aside for sp a Suitability test (prior IRS	pecific charitable projects that satisfy approval required)	y the:		3 a	
<b>b</b> Cash distribution test (at	ttach the required schedule) .			3 Ь	
4 Qualifying distributions.	. Add lines 1a through 3b. Enter here	e and on Part V, Iin	ie 8, and Part XIII, line 4	4	206,525.
5 Foundations that qualify ur Enter 1% of Part I, line 2	nder section 4940(e) for the reduced ra 27b (see instructions)	te of tax on net inves	stment income	5	
6 Adjusted qualifying dist	tributions. Subtract line 5 from line 4	4		6	206,525.
Note. The amount on line	e 6 will be used in Part V, column (b), ii	n subsequent years v	when calculating whether the	foundation	

BAA

Form **990-PF** (2012)

Part XIII Undistributed Income (see instructions)

	<b>(a)</b> Corpus	(b) Years prior to 2011	<b>(c)</b> 2011	<b>(d)</b> 2012
1 Distributable amount for 2012 from Part XI, line 7				211,482.
2 Undistributed income, if any, as of the end of 2012:		-		211,402.
a Enter amount for 2011 only			204,788.	
<b>b</b> Total for prior years 20 , 20 , 20		0.		
3 Excess distributions carryover, if any, to 2012.				
a From 2007				
<b>b</b> From 2008				
<b>c</b> From 2009 .				
<b>d</b> From 2010				
e From 2011				
f Total of lines 3a through e .	0.			
4 Qualifying distributions for 2012 from Part				
XII, line 4: \$ 206, 525.				
a Applied to 2011, but not more than line 2a		Ţ	204,788.	
<b>b</b> Applied to undistributed income of prior years	- ··			
(Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2012 distributable amount	<u> </u>			1,737.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as				
indicated below:	·			
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income Subtract		_		
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency				
has been issued, or on which the section				
4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount – see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount — see instructions			0	
ille 2a. Taxable allibulit — see liisti uctions			0.	
f Undistributed income for 2012 Subtract lines				
4d and 5 from line 1. This amount must be distributed in 2013				200 745
7 Amounts treated as distributions out of				209,745.
corous to satisfy requirements imposed				
by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
` ´	<u> </u>			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.	1		'
· · ·	· · · · · · · · · · · · · · · · · · ·			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.		-	
10 Analysis of line 9.	<del></del>			<del> </del>
a Excess from 2008				
<b>b</b> Excess from 2009			}	
c Excess from 2010				
d Excess from 2011				
e Excess from 2012 .				
				F 000 DE (0010)

Form 990-PF (2012) THURSTON CHARITAL PartXIV Private Operating Foundation	BLE FOUNDAT	ION	t //I A guartin	91-605503	
1 a If the foundation has received a ruling or dete					N/A
. is effective for 2012, enter the date of the	ruling	, ,		_ ` <b>•</b>	
b Check box to indicate whether the foundat		perating foundation	·	1 4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	42.2011	Prior 3 years	T ( ) 0000	
investment return from Part X for each year listed	(a) 2012	<b>(b)</b> 2011	(c) 2010	(d) 2009	(e) Total
<b>b</b> 85% of line 2a	ļ				
c Qualifying distributions from Part XII, line 4 for each year listed	·				
d Amounts included in line 2c not used directly for active conduct of exempt activities					
<ul> <li>Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c</li> </ul>					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					•
(1) Value of all assets		<del></del>			
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section)					
512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income	,				<u> </u>
Supplementary Information assets at any time during the	ie year – see i	s part only if the nstructions.)	e foundation ha	d \$5,000 or more	e in
<ol> <li>Information Regarding Foundation Managers of the foundation who have</li> </ol>		than 2% of the total	contributions received	t by the foundation be	fore the
close of any tax year (but only if they have NONE	e contributed more	than \$5,000) (Sec	e section 507(d)(2)	)	iore the
<b>b</b> List any managers of the foundation who own	10% or more of th	a stack of a corporati	on (or an equally lar	no portion of the owne	rchip of
a partnership or other entity) of which the	foundation has a	10% or greater inte	rest.	ge portion of the owne	risilip or
2 Information Regarding Contribution, Gra	nt Gift Laam Sal	olarchia eta Braz	rame:		
Check here X if the foundation only make requests for funds. If the foundation make	akes contributions to	preselected charital	ble organizations and		
complete items 2a, b, c, and d  a The name, address, and telephone number of	ur e-mail of the nore	on to whom applicate	one should be added	esod .	
a The Hame, address, and telephone humber of	e-man of the pers	он то многи аррисат	oris should be addres	sseu	
		<del></del>			
<b>b</b> The form in which applications should be	submitted and info	ormation and mater	ials they should inc	lude:	
c Any submission deadlines					
d Any restrictions or limitations on awards,	such as by geogra	aphical areas, chari	table fields, kinds of	f institutions, or othe	r factors
BAA		TEEA0310L 12/23/12			Form <b>990-PF</b> (2012)

3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient oundation show any relationship to any foundation manager or substantial contributor Purpose of grant or contribution status of recipient Amount Name and address (home or business) a Paid during the year SEE STATEMENT ATTACHED NONE VARIOUS 204,000. ► 3a Total 204,000. b Approved for future payment Total 3Ь

i ail Val-y I viiaidaia oi ilicollic-i Ionncilin Wriidille	Part XVI-A	Analysis of	Income-Producing	<b>Activities</b>
--	------------	-------------	------------------	-------------------

Enter gross amounts unless otherwise indicated	Unrelated	d business income	Excluded by	section 512, 513, or 514	(e)
Program service revenue	(a) Business code	<b>(b)</b> Amount	(c) Exclu- sion code	<b>(d)</b> Amount	Related or exemp function income (See instructions
a	1		<del></del>	<del></del>	<del></del>
b					<del> </del>
<u></u>	-		++		
d	<del></del>		+		
e					
g Fees and contracts from government agencies	+	<del></del>	+		
-	-	<del></del>	<del>                                     </del>		
Membership dues and assessments	-	<del></del>	<del> </del>		
Interest on savings and temporary cash investments  Dividends and interest from securities	-		<del>                                     </del>		101
			14		104,44
<ul><li>Net rental income or (loss) from real estate:</li><li>a Debt-financed property</li></ul>	-				- <del></del> -
b Not debt-financed property		<del></del>			<del> </del>
6 Net rental income or (loss) from personal property					
7 Other investment income	-	<del></del>	+	<del></del>	<del></del>
8 Gain or (loss) from sales of assets other than inventory		·			206 02
9 Net income or (loss) from special events					206,93
O Gross profit or (loss) from sales of inventory			+		<del></del>
1 Other revenue			+ +		
a	<b>—</b>		<del>                                     </del>	<del></del>	
			+		
D			+		,
d	<del></del>		<del>                                     </del>		<u></u> ,
e	<del>                                     </del>	<del></del>	+ +		
2 Subtotal Add columns (b), (d), and (e)			<del>  -</del>	·	311,37
3 Total. Add line 12, columns (b), (d), and (e)	L1			13	311,37
ee worksheet in line 13 instructions to verify calcula	itions )			13	311,37
art XVI-B Relationship of Activities to the	<del></del>	shment of Exem	pt Purpos	 es	<del></del>
ine No. Explain below how each activity for which	income is repo	orted in column (e) o	f Part XVI-A	contributed important	ly to the
▼ accomplishment of the foundation's exem	pt purposes (ot	her than by providing	g funds for su	ch purposes) (See i	nstructions.)
N/A					
					<u> </u>
		<del></del>			
					<del></del>
					· · · · · · · · · · · · · · · · · · ·
	···				
				•	

# Form 990-PF (2012) THURSTON CHARITABLE FOUNDATION 91-6055032 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

						<del></del>		·- T	<del></del>
1 Did the describ	e organization directly bed in section 501(c) o	or indirectly e	ngage in any of the follow ther than section 501(c)(3	ring with any o	ther organization	า 27.		Yes	No
relatınç	g to political organizat	ions?			,	<b>,</b>			
		foundation to	a noncharitable exempt o	rganization of			1 a (1)		
(1) Cash (2) Other agests									<u>X</u>
(2) Other assets b Other transactions									_ X
(1) Sales of assets to a noncharitable exempt organization .									X
• •	(2) Purchases of assets from a noncharitable exempt organization								
` '	ntal of facilities, equip						1 b (2) 1 b (3)		<u>X</u>
• •	imbursement arrangei	•			•	•	1 b (4)		X
• •	ans or loan guarantee						1 b (5)		X
(6) Pe	rformance of services	or membersh	p or fundraising solicitation	ons			1 b (6)		X
c Sharing	g of facilities, equipme	ent, mailing lis	ts, other assets, or paid e	employees.	• • •		1 c		X
<b>d</b> If the a	answer to any of the a	bove is 'Yes.'	complete the following sc	hedule. Colum	n <b>(b)</b> should alw	avs show the fair r	narket vali	ie of	
the goo	ods, other assets, or ser	vices given by t	complete the following sc the reporting foundation. If the value of th	he foundation re	eceived less than	fair market value in	d	JC 01	
(a) Line no	(b) Amount involved		f noncharitable exempt organization	<del></del>		sfers, transactions, and		gement	<u></u>
N/A					· · · · ·		<del></del>	<del></del>	
			<u>.</u>						
			<del></del>						
	<del></del>								
							-		
	<del> </del>	<u> </u>	<del> </del>		<del> </del>				
		<del></del>		<del></del>		<del></del>			
				-					
	<del> </del>								
2a Is the f	oundation directly or inc	directly affiliated	d with, or related to, one or	more tax-exemp	ot organizations	<del></del>			
descrit	bed in section 501(c) (	of the Code (o	ther than section 501(c)(3	)) or in section	1 527 <sup>7</sup>		. Yes	X	No
	,' complete the followi				,				
	(a) Name of organizati	on	(b) Type of organ	ization	(c)	Description of rel	ationship		
N/A									
<del></del>						<del></del>			
	Λ								
Unde	r penalties of peniury. I declar	re that I have exam	I lined this return, including accomp	anving schedules a	nd statements, and to	the best of my knowledge	ne and belief.	it is true	
	ct, and complete Declaration	of prepared (other	nned this return, including accomp than taxpayer) is based on all info	ormation of which p	reparer has any know	ledge			
Sign	A 1 (1-	TIAVAA	<u> </u>	ihir 🕨	1	TOPAC	May the this retur	n with th	ne
Here 💆	MW OI	11.00	1711	7117	· , , ,	re-Theas	preparer (see ipst		
Sig	nature of officer or trustee	()	Date Date		Title Date		I DT''N	Yes	No
	Print/Type preparer's nar	me C	Preparer's signature		Date	Check If	PTIN		
Paid			SELF-PREPAR	<del></del>	1	self-employed			
Preparer	Firm's name					Firm's EIN			
Use Only	Firm's address								
344						Phone no		) D5 (1	010;
BAA	2			* 1			Form <b>99</b> 0	J-YF (2	:012)

2012	FEDERAL STATEMENTS	PAGE
	THURSTON CHARITABLE FOUNDATION	91-60550
STATEMENT 1 FORM 990-PF, PART I, LINE 16B ACCOUNTING FEES		
STEVEN A FINLEY	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME  \$ 5,000. \$ 2,500. \$ 5,000. \$ 2,500.	(D) CHARITABLE PURPOSES \$ 2,500 \$ 2,500
STATEMENT 2 FORM 990-PF, PART I, LINE 16C OTHER PROFESSIONAL FEES		
INVESTMENT MANAGEMENT FEES	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME  \$ 37,756. \$ 37,756. \$ 37,756. \$ 37,756.	(D) CHARITABLE PURPOSES
STATEMENT 3 FORM 990-PF, PART I, LINE 18 TAXES		
EXCISE TAXES	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME  \$ 6,000. TOTAL \$ 6,000. \$ 0.	(D) CHARITABLE PURPOSES
STATEMENT 4 FORM 990-PF, PART I, LINE 23 OTHER EXPENSES		
MISCELLANEOUS	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME  \$ 50. \$ 25.  TOTAL \$ 50. \$ 25.	(D) CHARITABL PURPOSES \$ 25

91-6055032

#### THURSTON CHARITABLE FOUNDATION

STATEMENT 5 FORM 990-PF, PART II, LINE 10B INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
700 AMERICAN TOWER CORP REIT 6,000 AQUA AMER INC	COST	\$ 49,298. 175,854.	187,740.
3,800 SHS COCA COLA INC 8,800 BANK OF AMERICA CORP	COST	147,581.	152,418.
4,200 WHOLE FOODS MARKET INC	COST COST	99,861. 181,116.	113,168. 216,216.
165 ENSCO PLC	COST	7,728.	9,590.
50 SHS APPLE INC	COST	15,145.	19,827.
450 SHS CARNIVAL CORP	COST	19,064.	15,431.
340 SHS EMC CORP MASS	COST	8,418.	8,031.
172 SHS HONEYWELL INTL	COST	9,868.	13,646.
226 SHS JP MORGAN CHASE	COST	8,999.	11,931.
133 SHS JOHNSON & JOHNSON 300 SHS JOHNSON CONTROLS	COST	7,832.	11,419.
434 SHS MICROSOFT CORP	COST COST	10,135. 10,645.	10,737. 14,993.
154 SHS TARGET CORP	COST	8,432.	10,604.
185 SHS NORFOLK SOUTHERN CORP	COST	12,215.	13,440.
90 APACHE CORP	COST	8,863.	7,545.
215 BAKER HUGHES INC	COST	8,720.	9,918.
44 BLACKROCK INC	COST	7,698.	11,301.
114 BOEING CO	COST	8,264.	11,678.
279 CANADIAN NATURAL RES	COST	8,856.	7,885.
420 CSX CORP 192 EATON CORP	COST	8,543.	9,740.
77 F5 NETWORKS	COST COST	8,084. 7,686.	12,636. 5,298.
1,070 FORD MOTOR CO	COST	12,495.	16,553.
261 FREEPORT MCMORAN COPPER GOLD	COST	9,550.	7,206.
680 GENERAL ELECTRIC	COST	10,747.	15,305.
156 HESS CORP	COST	8,858.	10,372.
135 CATERPILLAR INC	COST	11,176.	11,136.
252 ENI SPA AMER DEP	COST	11,519.	10,342.
156 EXPRESS SCRIPTS	COST	8,352.	
94 FEDEX CORP	COST	8,370.	9,267.
16 GOOGLE INC 45 INTL BUSINESS MACHINES	COST COST	12,795. 8,644.	14,086.
217 LINNCO LLC	COST	7,810.	8,600. 8,088.
96 MCDONALDS CORP	COST	8,450.	
250 METLIFE INC	COST	9,582.	
341 PFIZER INC	COST	8,490.	
180 QUALCOMM INC	COST	11,837.	10,996.
206 ROYAL BANK OF CANADA	COST	12,184.	12,012.
243 SANOFI ADR	COST	11,521.	
115 UNITED PARCEL SERVICE	COST	8,304.	
461 VODAPHONE GP PLC 125 WALMART STORES INC	COST COST	11,673.	
ISO MUTINUT STOVES THE		8,503. \$ 1,039,765.	
	TOTAL	<u> </u>	<u>y 1,133,324.</u>

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#### THURSTON CHARITABLE FOUNDATION

91-6055032

STATEMENT 6 FORM 990-PF, PART II, LINE 13 INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER PUBLICLY TRADED SECURITIES	_		
4,025 SPDR S&P DIVIDEND ETF 17,341.083 DWS RREEF GLOBAL 8,929 TORTOISE ENERGY CAPITAL 57.348 SHS ISHARES IBOXX & INVTOP 100 ISHARES MSCI EAFE SMALL CAP 80 SHS ISHARES RUSSELL MICROCAP 290 SHS ISHARES S&P AGGRESSIVE ALLOCAT 245 SHS POWERSHARES FTSE RAFI US 1500 695 SHS POWERSHARES FTSE RAFI US 1000 990 POWERSHARES FTSE RAFI US 1000 990 POWERSHARES FTSE RAFI EMERGING 288.4 IVY FDS ASSET STRATEGY Y 1,089.931 SHS IVY FDS ASSET STRATEGY A 424.942 SHS PAYDEN INVT GROUP CORE BOND 1,066.901 PAYDEN INVT GROUP CORE BOND 1,066.901 PAYDEN INVT GROUP HIGH INCOME 8,932.099 PIMCO UNCONSTRAINED BOND FUND 1,331.81 SHS RIVERNORTH CORE OPPORTUNITY 236.28 RYDEX FUNDS MGD FUTURES 720.615 SHS TEMPLETON GLOBAL BONF FUND 819 SHS ISHARES RUSSELL 1000 INDEX 766 SHS ISHARES RUSSELL 3000 INDEX 766 SHS ISHARES RUSSELL 3000 INDEX 756 ISHARES MSCI USA MIN 792 SHS POWERSHARES S&P 500 LOW 425 SPDR S&P EMERGING MKTS DIVD 1,884 SCHWAB US BROAD MARKET ETF 1,913 SCHWAB US BROAD MARKET ETF 660 SCHWAB US DIVIDEND EQUITY 317 VANGUARD SPEC DIV APPRECIATION 385 SHS VANGUARD HIGH DIV YIELD 507 SHS VANGUARD HIGH DIV YIELD 507 SHS VANGUARD HIGH DIV YIELD 507 SHS VANGUARD TOTAL STOCK MKT ETF 995 SHS VANGUARD TOTAL STOCK MKT ETF 300 SHS ISHARES BARCLAYS CR BD 376 SHS ISHARES BARCLAYS CR P INTERMEDIATE 1,100 SHS SPDR BARCLAYS CAP INTERMEDIATE 1,101 SHS SPDR BARCLAYS CAP INTERMEDIATE 1,102 SHS SPDR BARCLAYS CAP INTERMEDIATE 1,103 SHS SPDR BARCLAYS CAP INTERMEDIATE 1,104 SHS SPDR BARCLAYS CAP INTERMEDIATE 1,105 SHS SPDR BARCLAYS CAP INTERMEDIATE 1,106 SHS SPDR BARCLAYS CAP INT	COST COST COST	\$ 199,475. 205,375. 237,553. 5,520. 3,553. 3,626. 8,970. 7,751. 16,991. 22,130. 4,200. 6,812. 102,382. 102,382. 102,384. 59,941. 59,941. 59,941. 59,941. 59,941. 59,941. 59,941. 59,941. 59,941. 59,941. 59,941. 34,005. 16,969. 15,601. 14,944. 23,759. 58,485. 32,625. 31,488. 32,947. 33,407. 48,366. 32,165. 23,212. 31,660.	215,550. 308,943. 6,518. 4,194. 4,938. 11,591. 19,850. 50,040. 18,959. 7,735. 29,177. 4,496. 7,618. 100,843. 16,368. 5,054. 9,332. 73,842. 24,623. 24,647. 16,482. 73,306. 73,057. 20,174. 21,582. 20,985. 21,702. 19,669. 73,043. 73,080. 34,095. 31,885. 39,491. 29,785. 21,832. 36,464.
627 ISHARES EMERG MKTS	COST	32,886.	30,880.
306 ISHARES EMER MKTS DIV	COST	15,814.	14,584.
400 ISHARES LEHMAN CREDIT BOND	COST	41,815.	42,980.
246 POWERSHARES EM MKT	COST	6,187.	
419 WISDOMTREE EM CORP BOND	COST	32,628.	30,838.
620.816 PIMCO UNCONSTRAINED BOND FUND	COST	6,911.	

TOTAL \$ 1,910,640. \$ 2,209,724.

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#### THURSTON CHARITABLE FOUNDATION

91-6055032

#### STATEMENT 7 FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACOUIRED	(C) DATE ACOUIRED	(D) DATE SOLD
1	430 ABB LTD	PURCHASED	12/12/2011	12/20/2012
2	240 ABB LTD	PURCHASED	12/15/2011	12/20/2012
3	376 BANK OF NEW YORK	PURCHASED	3/10/2011	1/09/2013
3 4 5 6	494 CHESAPEAKE ENERGY	PURCHASED	5/31/2012	8/16/2012
5	157 CLIFFS NATURAL RESOURCES	PURCHASED	5/30/2012	12/03/2012
6	490 CONS STAPLES	PURCHASED	10/05/2010	8/16/2012
7	76 EATON CORPORATION	PURCHASED	8/29/2011	2/08/2013
8	240 ABB LTD 376 BANK OF NEW YORK 494 CHESAPEAKE ENERGY 157 CLIFFS NATURAL RESOURCES 490 CONS STAPLES 76 EATON CORPORATION 226 ISHARES BARCLAYS 1-3 660 ISHARES BARCLAYS BOND FUND	PURCHASED	2/28/2012	12/03/2012
9	660 ISHARES BARCLAYS BOND FUND	PURCHASED	2/24/2012	10/29/2012
10	197 ISHARES BARCLAYS CREDIT BOND	PURCHASED	9/24/2010	1/29/2013
11	98 ISHARES BARCLAYS CREDIT BOND	PURCHASED	9/24/2010	2/11/2013
12	300 ISHARES IBOXX HY BOND	PURCHASED	9/24/2010	8/16/2012
13	100 ISHARES IBOXX HY BOND	PURCHASED	3/07/2011	8/16/2012
14	67 ISHARES IBOXX INV GRADE	PURCHASED	12/27/2010	1/29/2013
15	120 ISHARES IBOXX INV GRADE	PURCHASED	2/07/2011	1/29/2013
16	240 ISAHRES JP MORGAN EM BOND	PURCHASED	9/24/2010	8/16/2012
17	60 ISHARES JP MORGAN EM BOND	PURCHASED	3/07/2011	8/16/2012
18	70 ISHARES LEHMAN CREDIT BOND	PURCHASED	12/28/2010	1/29/2013
19	40 ISHARES LEHMAN CREDIT BUND	PURCHASED	2/07/2011	1/29/2013
20	56 JP MURGAN CHASE	PURCHASED	10/12/2010	8/17/2012
21	121 LOCKUEED MADELN	PURCHASED	8/17/2012	11/23/2012
22 23	131 LUCKIEED MAKIIN	PURCHASED	3/06/2013	4/29/2013
24	125 DEDCTOO THO	PURCHASED PURCHASED	1/04/2013 10/07/2010	1/25/2013 8/16/2012
25	310 DIMCO BY CODD BOND	PURCHASED	10/07/2010	8/16/2012
26	315 PIMCO ALICTRALIA ROND	PURCHASED	12/14/2011	8/16/2012
27	1 655 POWERSHARES HY CORP	PURCHASED	VARIOUS	8/16/2012
28	1,200 POWERSHARES EMERGING MARKETS	PURCHASED	VARIOUS	8/16/2012
29	226 ISHARES BARCLAYS 1-3 660 ISHARES BARCLAYS BOND FUND 197 ISHARES BARCLAYS CREDIT BOND 98 ISHARES BARCLAYS CREDIT BOND 300 ISHARES IBOXX HY BOND 100 ISHARES IBOXX HY BOND 101 ISHARES IBOXX INV GRADE 120 ISHARES IBOXX INV GRADE 120 ISHARES IBOXX INV GRADE 120 ISHARES JP MORGAN EM BOND 60 ISHARES JP MORGAN EM BOND 61 ISHARES JP MORGAN EM BOND 62 ISHARES LEHMAN CREDIT BOND 63 ISHARES LEHMAN CREDIT BOND 64 JP MORGAN CHASE 300 LOWES COMPANIES 131 LOCKHEED MARTIN 121 NATIONAL OILWELL VARCO 135 PEPSICO INC 310 PIMCO HY CORP BOND 315 PIMCO AUSTRALIA BOND 1,655 POWERSHARES HY CORP 1,200 POWERSHARES HY CORP 1,200 POWERSHARES HY CORP 1,000 SPDR BARCLAYS CAP 800 SPDR BARCLAYS CAP 800 SPDR BARCLAYS CAP 800 SPDR BARCLAYS CAPITAL SHORT 280 SPDR S&P SMALL CAP 282 VANGUARD INFO TECH 166 VANGUARD INFERMEDIATE TERM 379 VANGUARD INTERMEDIATE TERM 379 VANGUARD SHORT TERM CORP 409 VANGUARD SHORT TERM CORP 416 VANGUARD SHORT TERM CORP 416 VANGUARD SHORT TERM CORP 417 VANGUARD TOTAL INTL STOCK 30,000 HEWLETT PACKARD 1,500 AMERICAN TOWER CORP 300 APPLE INC	PURCHASED	11/23/2011	8/16/2012
30	598 SCHWAB INTL EOUITY	PURCHASED	VARIOUS	8/16/2012
31	1,000 SPDR BARCLAYS CAP	PURCHASED	11/03/2010	2/11/2013
32	800 SPDR BARCLAYS HIGH YIELD	PURCHASED	VARIOUS	8/16/2012
33	2,065 SPDR BARCLAYS CAPITAL SHORT	PURCHASED	VARIOUS	11/16/2012
34	280 SPDR S&P SMALL CAP	PURCHASED	2/22/2011	12/04/2012
35	282 VANGUARD INFO TECH	PURCHASED	VARIOUS	3/05/2013
36	166 VANGUARD INTERMEDIATE TERM	PURCHASED	9/24/2010	1/29/2013
37	379 VANGUARD INTL EQUITY INDEX	PURCHASED	VARIOUS	1/02/2013
38	384 VANGUARD SHORT TERM CORP	PURCHASED	2/27/2012	6/17/2013
39	409 VANGUARD SHORT TERM CORP	PURCHASED	VARIOUS	6/26/2013
40	416 VANGUARD TOTAL INTL STOCK	PURCHASED	VARIOUS	3/05/2013
41	30,000 HEWLETT PACKARD	PURCHASED	12/17/2012	1/29/2012
42	1,500 AMERICAN TOWER CORP	PURCHASED	2/14/2012	6/25/2013
43	300 APPLE INC 400 APPLE INC	PURCHASED PURCHASED	VARIOUS	1/29/2013 3/05/2013
44 45	2,600 CITIGROUP INC	PURCHASED	VARIOUS 10/23/2012	6/25/2013
45	3,400 COCA COLA	PURCHASED	8/06/2010	9/04/2012
47	1,300 DEERE & CO	PURCHASED	8/13/2012	3/25/2013
48	1,650 EXPRESS SCRIPS	PURCHASED	8/13/2012	11/09/2012
49	4,400 JIVE SOFTWARE	PURCHASED	3/05/2013	4/22/2013
50	6,000 METLIFE INC	PURCHASED	VARIOUS	3/05/2013
51	2,000 MONSTOR BEVERAGE	PURCHASED	VARIOUS	7/25/2012
52	3,700 INTEL CORP	PURCHASED	8/16/2011	7/17/2012
53	2,800 UNITED RENTALS	PURCHASED	3/05/2013	6/27/2013
54	1,600 ISHARES MSCI THAILAND	PURCHASED	3/05/2013	6/11/2013
55	2,100 SPDR INDEX SHARES	PURCHASED	3/05/2013	6/27/2013
56	2,200 SPDR INDEX S&P	PURCHASED	3/05/2013	6/25/2013

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#### THURSTON CHARITABLE FOUNDATION

(B) HOW

(C) DATE

91-6055032

(D) DATE

# STATEMENT 7 (CONTINUED) FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM		(A) DE	SCRIPTION		ACOU		ACOUIRED	SOLD
57			LOATING RAT		PURCH	LASED	VARIOUS	8/13/2012
58			RETURN FUNI		PURCH		VARIOUS	3/05/2013
59			INVESTORS F	REFERRED	PURCH		VARIOUS	3/05/2013
60	400 SPDR G	OLD TRUST			PURCH	IASED	6/23/2010	4/08/2013
	(E)	(F)	(G)	/U\	<b>/</b> T\	/ T)	(17)	(7.)
	GROSS	DEPREC.	COST	(H) GAIN	(I) FMV	(J) ADJ. BA	(K) AS. EXCESS	(L) GAIN
ITEM	SALES	ALLOWED	BASIS	(LOSS)	12/31/69			(LOSS)
1	8,785.		7,836.	949.				\$ 949.
2	4,903.		4,253.	650.				650.
3	10,186.		10,981.	-795.				-795.
4	9,466.		7,852.	1,614.				1,614.
5 6	4,485. 17,439.		8,057. 13,783.	-3,572. 3,656.				-3,572. 3,656.
2 3 4 5 6 7 8	4,416.		3,189.	1,227.				1,227.
8	23,811.		23,773.	38.				38.
9	34,055.		33,198.	857.				857.
10	21,905.		21,270.	635.				635.
11 12	10,833. 27,430.		10,581. 26,649.	252. 781.				252.
13	9,143.		9,197.	-54.				781. -54.
14	8,086.		7,269.	817.				817.
15	14,483.		12,882.	1,601.				1,601.
16	28,386.		26,414.	1,972.				1,972.
17	7,096.		6,358.	738.				738.
18 19	7,935. 4,534.		7,239. 4,139.	696. 395.				696. 395.
20	2,500.		2,628.	-128.				-128.
21	10,200.		7,926.	2,274.				2,274.
22	12,835.		11,527.	1,308.				1,308.
23	8,931.		8,229.	702.				702.
24 25	9,718. 31,316.		8,868. 28,779.	850. 2,537.				850.
26	32,797.		30,057.	2,337.				2,537. 2,740.
27	31,418.		28,965.	2,453.				2,453.
28	36,160.		33,336.	2,824.				2,824.
29	17,356.		15,055.	2,301.				2,301.
30	14,922.		15,734.	-812.				-812.
31 32	34,500. 31,827.		33,600. 31,836.	900. -9.				900. -9.
33	63,477.		63,212.	265.				265.
34	12,314.		14,656.	-2,342.				-2,342.
35	20,085.		16,374.	3,711.				3,711.
36	14,556.		13,499.	1,057.				1,057.
37 38	17,096. 30,605.		17,211. 30,458.	-115. 147.				-115. 147.
39	32,298.		32,627.	-329.				-329.
40	19,918.		20,260.	-342.				-342.
41	32,913.		32,476.	437.				437.
42	108,259.		95,669.	12,590.				12,590.
43 44	136,023. 178,455.		101,809. 144,731.	34,214. 33,724.				34,214.
45	124,798.		99,450.	25,348.				33,724. 25,348.
46	127,497.		95,843.	31,654.				31,654.
47	115,710.		103,146.	12,564.				12,564.

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THURSTON CHARITABLE FOUNDATION

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STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM 48 49 50 51 52 53 54 55 56 57 58 59 60	(E) GROSS SALES 91,623. 61,558. 214,306. 129,998. 91,649. 131,480. 131,072. 88,176. 86,371. 209,176. 102,745. 98,562. 59,999.	(F) DEPREC. ALLOWED	(G) COST BASIS 99,980. 74,074. 214,352. 86,082. 74,444. 151,054. 144,330. 100,412. 101,688. 182,397. 104,547. 90,078. 49,318.	(H) GAIN (LOSS) -8,35712,51646. 43,916. 17,20519,57413,25812,23615,317. 26,7791,802. 8,484. 10,681.	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS) \$ -8,357. -12,516. -46. 43,916. 17,205. -19,574. -13,258. -12,236. -15,317. 26,779. -1,802. 8,484. 10,681.
	•						TOTAL	10,681.

STATEMENT 8
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	ACCOUNT/
SEVERT W. THURSTON, JR. 11200 SE SIXTH STREET BELLEVUE, WA 98004	PRESIDENT 0	\$ 0.	\$ 0.	\$ 0.
ROBERT H. THURSTON 86 PINE STREET SEATTLE, WA 98101	VICE PRESIDENT 0	0.	0.	0.
SUSAN E. THURSTON P.O. BOX 1707 SUN VALLEY, ID 83353	SECRETARY 0	0.	0.	0.
SHERRIE TOSSELL 1908 VIA ESTUDILLO PALOS VERDES, CA 90274	TREASURER 0	0.	0.	0.
STEVEN A. FINLEY P.O. BOX 430 MILTON, WA 98354	ASST SEC-TREAS 0	0.	0.	0.
	TOTAL	\$ 0.	\$ 0.	\$ 0.

	<u>Organization</u>	<u>Amount</u>
1	Alki Elementary School 3010 59th Ave SW Seattle, WA 98116	3,000
2	Alzheimer's Association 100 W Harrison St, N200 Seattle, WA 98119	1,500
3	American Diabetes Research Foundation 1701 North Beauregard Street Alexandria, VA 22311	3,000
4	Animal Shelter of Wood River Valley P.O. Box 1496 Hailey, ID 83333-1496	500
5	Baptist Haiti Mission 118 Courtland Rockford, MI 39341	1,000
6	Bellevue Art Museum 510 Bellevue Way NE Bellevue, WA 98004	20,500
7	Bellevue Schools Foundation P.O Box 40644 Bellevue, WA 98015-4644	1,500
8	Child Evangelism Fellowship Los Angeles Chapter Mrs. Dorothy Dixon 1133 W 57th St Los Angeles, CA 90037	3,800
9	Child Evangelism Fellowship Mrs. Claudia Calderon P.O. Box 93336 Los Angeles, CA 90093	7,000

	Organization	<u>Amount</u>
10	Child Study Center 1300 W Lancaster Fort Worth, TX 76102	1,600
11	Children's Orthopedic Hospital M/S S-200 P.O. Box 5371 Seattle, WA 98145-5005	2,000
12	City of Hope 1309 114th Ave SE, Suite 201 Bellevue, WA 98004	1,000
13	Columbia Land Trust 1351 Officers' Row Vancouver, WA 98661	2,000
14	Compassion & Choices P.O. Box 101810 Denver, CO 80250-1810	2,000
15	Cornish School Office of Institutional Advancement 1000 Lenora St, 7th Floor Seattle, WA 98102	5,000
16	Creekside Church 7011 226th PI SW Mountlake Terrace, WA 98043	1,000
17	Crosscut 105 S Main Street, Suite 330 Seattle, WA 98104	500
18	Culver Academies 1300 Academy Road Culver, IN 46511	2,500

	Organization	Amount
19	Cystic Fibrosis Foundation Washington Chapter 520 Pike Street, Suite 1075 Seattle, WA 98101-3909	3,000
20	<b>Detlef Schremph Foundation</b> 1904 Third Ave, Suite 339 Seattle, WA 98101	1,500
21	Doors of Hope Women's Shelter 525 N Broad Ave Wilmington, CA 90744	2,000
22	Eastside Heritage Center P.O. Box 40535 Bellevue, WA 98015	2,000
23	The English Speaking Union 144 E 39th Street New York, NY 10016	500
24	Equine Voices Rescue & Sanctuary P.O. Box 1685 Green Valley, AZ 85622	500
25	Evergreen Hospice Health Care 12040 NE 128th, MS #5 Kirkland, WA 98034	2,500
26	Help the Homeless Help Themselves Ms Kathy Bradford, Treasurer 4876 Browndeer Lane RPV, CA 98275	1,000
27	His Nesting Place Dr. & Mrs. Al Howard Founders and Directors 350 East Market Street Long Beach, CA 90805 Page 3 of 8	2,000

	Organization	<u>Amount</u>
28	House of Yahweh P.O. Box 1089 Lawndale, CA 90260	5,000
29	JesusOnLine Mr. Larry Chapman, President P.O. Box 1373 Mukilteo, WA 98275	3,000
30	Junior Achievement of Washington 1700 Westlake Ave N, Suite 400 Seattle, WA 98109	2,000
31	Junior League of Seattle (Washington) 4119 East Madison Street Seattle, WA 98112	300
32	KBCS Radio 3000 Landerholm Circle SE Bellevue, WA 98004	1,000
33	Kids Quest Shelly Saunders 4091 Factoria Mall SE Bellevue, WA 98006	1,500
34	Kirkland Arts Center 620 Market Street Kirkland, WA 98033	1,000
35	Kirkland Interfaith Transitional Housing 125 State Street S Kirkland, WA 98033	1,000
36	KPLU Radio 88.5 FM Pacific Lutheran University 12180 Park Ave S Tacoma, WA 98447-0885	2,000

	Organization	<u>Amount</u>
37	Love INC South Bay Ms Maria Evans, President P.O. Box 6442 San Pedro, CA 90734-6442	3,000
38	Maryhill Museum of Art 35 Maryhill Museum Drive Goldendale, WA 98620-9935	1,000
39	Medic One Foundation MS 359747 3625 9th Ave Seattle, WA 98104-2420	2,000
40	Menlo College 1000 El Camino Real Atherton, CA 94027	4,000
41	Norris Center for the Performing Arts Ms. Barbara Davis BRAVO! Coordinator 27570 Crossfield Drive Rolling Hills Estates, CA 90274	1,000
42	Overlake Medical Center Foundation 1035 116th Ave. N.E. Bellevue, WA 98004	9,500
43	Pacific Science Center 200 2nd Ave. N. Seattle, WA 98109-9980	250
44	<b>P.A.W.S.</b> P.O. Box 1037 Lynnwood, WA 98046	2,500

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	Organization	<u>Amount</u>
45	Pioneer Montessori School P.O Box 1809 Ketchem, ID 83340	1,000
46	PNW Ballet 301 Mercer St. Seattle, WA 98109-9984	3,000
47	Pratt Fine Arts Center 1902 S Main Steet Seattle, WA 98144	1,150
48	Romanian Missionary Society P.O. Box 527 Wheaton, IL 60189	1,000
49	SAMBICA 4114 W Lake Sammamish Parkway SE Bellevue, WA 98008	10,000
50	Sea Shepherds P.O. Box 2616 Friday Harbor, WA 98250	4,000
51	Seattle Art Museum P.O. Box 22000 Seattle, WA 98122-9700	3,500
52	Seattle Opera P.O. Box 9248 Seattle, WA 98109-0248	4,000
53	Seattle Symphony P.O. Box 21906 Seattle, WA 98111-2906	2,000

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	Organization	<u>Amount</u>
54	Smile Train P.O. Box 96210 Washington D.C. 20090-6210	1,000
55	South Bay Wildlife Rehabilitaion 26363 Silver Spur Road Rancho Palos Verdes, CA 90275	1,000
56	St. Thomas Episcopal Church P.O. Box 1240 Ketchum, ID 83340	500
57	Stewardship Partners 1411 Fourth Ave, Suite 1425 Seattle, WA 98101	500
58	Sun Valley Center for the Arts P.O. Box 656 Sun Valley, ID 83353	20,000
59	Suyama Space 2324 2nd Ave Seattle, WA 98121	500
60	Tacoma Art Museum 1701 Pacific Ave Tacoma, WA 98402-9949	250
61	Through the Bible Radio Network P.O. Box 7100 Pasadena, CA 91101	100
62	Town Hall Seattle Wier Harman, Excutive Director 1119 8th Ave Seattle, WA 98101	1,500

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#### Contributions 6-30-2013

	Organization	<u>Amount</u>
63	U of W Foundation P.O. Box 359504 Seattle, WA 98195	25,000
64	University of Washington Foundation Box 359505 Seattle, WA 98195-9505	300
65	University of Washington Foster School of Business Mackenzie Hall Box 353200 Seattle, WA 98195-3200	3,000
66	Washington State University College of Business, Office of the Dean P.O. Box 644750 Pullman, WA 99164-4750	5,000
67	Wild Fish Conservancy P.O. Box 402 Duvall, WA 98019	500
68	Woodland Park Zoo 601 N 59th St Seattle, WA 98103	250
69	World Vision US Programs P.O. Box 70384 Tacoma, WA 98481-0385	500

TOTAL \$ 204,000