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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012 or tax year beginning 07/01, 2012, and ending 06/30, 2013

Name of foundation <b>HESTA STUART CHRISTIAN CHARITABLE R77079003</b>		<b>A Employer identification number</b> 75-6177306
Number and street (or P O box number if mail is not delivered to street address) <b>10 S DEARBORN IL1-0117</b>		<b>B Telephone number (see instructions)</b> 866- 888-5157
City or town, state, and ZIP code <b>CHICAGO, IL 60603</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply:		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 11,033,064.</b>		
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities	75,221.	74,192.		STMT 1
<b>5a</b> Gross rents	442,086.	442,086.	NONE	
<b>b</b> Net rental income or (loss)	385,122.			
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	189,450.			
<b>b</b> Gross sales price for all assets on line 6a	1,668,501.			
<b>7</b> Capital gain net income (from Part IV, line 2)		189,450.		
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)	-2.	-2.		STMT 2
<b>12 Total.</b> Add lines 1 through 11	706,755.	705,726.	NONE	
<b>13</b> Compensation of officers, directors, trustees, etc.	46,435.	34,826.		11,609.
<b>14</b> Other employee salaries and wages		NONE	NONE	
<b>15</b> Pension plans, employee benefits		NONE	NONE	
<b>16a</b> Legal fees (attach schedule)				
<b>b</b> Accounting fees (attach schedule)				
<b>c</b> Other professional fees (attach schedule)				
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) (see instructions) STMT 3	7,441.	641.		
<b>19</b> Depreciation (attach schedule) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings		NONE	NONE	
<b>22</b> Printing and publications		NONE	NONE	
<b>23</b> Other expenses (attach schedule) STMT 4	111,403.	111,403.		
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	165,279.	146,870.	NONE	11,609.
<b>25</b> Contributions, gifts, grants paid	494,000.			494,000.
<b>26 Total expenses and disbursements</b> Add lines 24 and 25	659,279.	146,870.	NONE	505,609.
<b>27</b> Subtract line 26 from line 12.				
<b>a</b> Excess of revenue over expenses and disbursements	47,476.			
<b>b</b> Net investment income (if negative, enter -0-)		558,856.		
<b>c</b> Adjusted net income (if negative, enter -0-)			NONE	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	861,863.	328,007.	328,007.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations(attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . STMT 5 .	1,457,539.	1,812,554.	1,977,329.
	c	Investments - corporate bonds (attach schedule) . STMT 6 .	1,240,852.	1,082,545.	1,102,045.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . . STMT 7 .	216,389.	604,190.	582,285.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶	162,958.	162,958.	5,950,000.
15	Other assets (describe ▶ MINERAL ASSETS )	8.	8.	1,093,398.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	3,939,609.	3,990,262.	11,033,064.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	3,939,609.	3,990,262.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	3,939,609.	3,990,262.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	3,939,609.	3,990,262.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 3,939,609.
2	Enter amount from Part I, line 27a . . . . .	2 47,476.
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND INCOME TIMING DIFFERENCES	3 3,177.
4	Add lines 1, 2, and 3 . . . . .	4 3,990,262.
5	Decreases not included in line 2 (itemize) ▶	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 3,990,262.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
<b>a</b> 1,668,501.		1,479,051.	189,450.			
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	col. (k), but not less than -0- or Losses (from col. (h))			
<b>a</b>			189,450.			
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>2</b> Capital gain net income or (net capital loss)				2	189,450.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8						

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	274,969.	10,700,269.	0.025697
2010	96,259.	10,098,873.	0.009532
2009	179,236.	7,511,527.	0.023861
2008	327,681.	6,660,966.	0.049194
2007	294,750.	7,250,853.	0.040650
<b>2</b> Total of line 1, column (d)			0.148934
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.029787
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			11,118,882.
<b>5</b> Multiply line 4 by line 3			331,198.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			5,589.
<b>7</b> Add lines 5 and 6			336,787.
<b>8</b> Enter qualifying distributions from Part XII, line 4			505,609.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,589.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	5,589.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,589.
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	8,407.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	9,200.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	17,607.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,018.
11	Enter the amount of line 10 to be credited to 2013 estimated tax	11	5,592. Refunded 6,426.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of JPMORGAN CHASE BANK, N.A. Telephone no (866) 888-5157
Located at 10 S DEARBORN ST; MC: IL1-0117, CHICAGO, IL ZIP+4 60603
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly).
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b X
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMoOrgan Chase Bank, NA 10 S DEARBORN ST; MC: IL1-0117, CHICAGO, IL 60603	TRUSTEE 5	131,623.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services . . . . .</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
-----	
-----	
2	
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-----	
3	
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4	
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**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
-----	
-----	
2	
-----	
-----	
All other program-related investments See instructions	
3 NONE	
-----	
-----	
<b>Total. Add lines 1 through 3 . . . . .</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	9,455,429.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	734,636.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	1,098,140.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	11,288,205.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	11,288,205.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	169,323.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	11,118,882.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	555,944.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	555,944.
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	5,589.
<b>b</b>	Income tax for 2012. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	5,589.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	550,355.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	550,355.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	550,355.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	505,609.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	505,609.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	5,589.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	500,020.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7 . . . . .				550,355.
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only . . . . .			489,756.	
<b>b</b> Total for prior years 20 <u>10</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 2012.				
<b>a</b> From 2007 . . . . .	NONE			
<b>b</b> From 2008 . . . . .	NONE			
<b>c</b> From 2009 . . . . .	NONE			
<b>d</b> From 2010 . . . . .	NONE			
<b>e</b> From 2011 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 <b>▶</b> \$ <u>505,609</u> . . . . .				
<b>a</b> Applied to 2011, but not more than line 2a . . . . .			489,756.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2012 distributable amount . . . . .				15,853.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2012 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013 . . . . .				534,502.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008 . . . . .	NONE			
<b>b</b> Excess from 2009 . . . . .	NONE			
<b>c</b> Excess from 2010 . . . . .	NONE			
<b>d</b> Excess from 2011 . . . . .	NONE			
<b>e</b> Excess from 2012 . . . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2012, (b) 2011, (c) 2010, (d) 2009, (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

- 1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
a The name, address, and telephone number or e-mail of the person to whom applications should be addressed: SEE STATEMENT 8
b The form in which applications should be submitted and information and materials they should include SEE ATTACHED STATEMENT FOR LINE 2
c Any submission deadlines SEE ATTACHED STATEMENT FOR LINE 2
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Power from the Son 3020 SHADOW DRIVE W Arlington TX 76006	NONE	PUBLIC CHA	GRANT: INSTALLATION IN SCHOOL IN LIBERIA	122,000.
Central Texas Conference of the United Method 464 BAILEY AVE Fort Worth TX 76107	NONE	PUBLIC CHA	GRANT: UTA MINISTRY WESLEY FOUNDATION	30,000.
Central Texas Conference of the United Method 464 BAILEY AVE. Fort Worth TX 76107	NONE	PUBLIC CHA	GRANT; WESLEY FNDN MINISTRY AT SMU	25,000.
First United Methodist Church of Arlington 313 N CENTER STREET Arlington TX 76011	NONE	PUBLIC CHA	GRANT: WE ARE HERE FOR GOOD CAPITAL	200,000.
SMU Wesley Foundation 3220 DANIEL AVENUE Dallas TX 75205	NONE	PUBLIC CHA	GRANT	25,000.
United Methodist Church 1903 W BOWIE STREET Forth Worth TX 76110	NONE	PUBLIC CHA	GRANT: POLYTECHNIC UNITED METHODIST CHURCH	12,000.
Project Transformation 547 E JEFFERSON BLVD Dallas TX 75203	NONE	PUBLIC CHA	GRANT; SUMMER PROGRAM	20,000.
Texas Health Harris Methodist Hospital Fort W 1301 PENNSYLVANIA AVE Fort Worth TX 76104	NONE	PUBLIC CHA	GRANT; MISSION HEART RESTART	60,000.
<b>Total</b> . . . . .				<b>494,000.</b>
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .				<b>3b</b>





# RENT AND ROYALTY INCOME

<b>Taxpayer's Name</b> HESTA STUART CHRISTIAN CHARITABLE R77079003	<b>Identifying Number</b> 75-6177306
---	---

**DESCRIPTION OF PROPERTY**  
 HIDALGO CO TX 1/2 OF 1/2 MI ONLY

Yes	No	Did you actively participate in the operation of the activity during the tax year?
-----	----	--

**TYPE OF PROPERTY:** 4 - COMMERCIAL

RENTAL INCOME .....	360,219.	
<b>OTHER INCOME:</b>		
<b>TOTAL GROSS INCOME</b> .....		360,219.
<b>OTHER EXPENSES:</b>		
<b>DEPRECIATION (SHOWN BELOW)</b> .....		
<b>LESS: Beneficiary's Portion</b> .....		
<b>AMORTIZATION</b>		
<b>LESS: Beneficiary's Portion</b> .....		
<b>DEPLETION</b> .....		
<b>LESS: Beneficiary's Portion</b> .....		
<b>TOTAL EXPENSES</b> .....		
<b>TOTAL RENT OR ROYALTY INCOME (LOSS)</b> .....		360,219.

**Less Amount to**

Rent or Royalty .....	
Depreciation .....	
Depletion .....	
Investment Interest Expense .....	
Other Expenses .....	
Net Income (Loss) to Others .....	

**Net Rent or Royalty Income (Loss)** .....

	360,219.
--	----------

**Deductible Rental Loss (if Applicable)** .....

**SCHEDULE FOR DEPRECIATION CLAIMED**

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
<b>Totals</b> .....									

# RENT AND ROYALTY INCOME

Taxpayer's Name <b>HESTA STUART CHRISTIAN CHARITABLE R77079003</b>	Identifying Number <b>75-6177306</b>
---	---

DESCRIPTION OF PROPERTY  
**MINERAL ACTIVITY**

Yes  No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: **4 - COMMERCIAL**

RENTAL INCOME .....	24,903.	
OTHER INCOME:		
TOTAL GROSS INCOME .....		24,903.
OTHER EXPENSES:		
DEPRECIATION (SHOWN BELOW) .....		
LESS: Beneficiary's Portion .....		
AMORTIZATION .....		
LESS: Beneficiary's Portion .....		
DEPLETION .....		
LESS: Beneficiary's Portion .....		
TOTAL EXPENSES .....		
TOTAL RENT OR ROYALTY INCOME (LOSS) .....		24,903.

Less Amount to

Rent or Royalty .....	
Depreciation .....	
Depletion .....	
Investment Interest Expense .....	
Other Expenses .....	
Net Income (Loss) to Others .....	

Net Rent or Royalty Income (Loss) .....

24,903.

Deductible Rental Loss (if Applicable) .....

**SCHEDULE FOR DEPRECIATION CLAIMED**

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
<b>Totals</b> .....									

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST AND DIVIDENDS	75,221.	74,192.
TOTAL	75,221.	74,192.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
CAPITAL GAINS ADJUSTEMENT	-2.	-2.
TOTALS	-2.	-2.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FEDERAL TAX PAYMENT - PRIOR YE	4,000.	
FEDERAL ESTIMATES - INCOME	2,800.	
FOREIGN TAXES ON QUALIFIED FOR	548.	548.
FOREIGN TAXES ON NONQUALIFIED	93.	93.
TOTALS	7,441.	641.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
OIL AND GAS ROYALTY EXPENSES	21,466.	21,466.
OIL AND GAS MANAGEMENT FEES	23,136.	23,136.
REAL ESTATE TAXES ON RANCH	4,191.	4,191.
INSURANCE AND OTHER RANCH	559.	559.
RANCH MANAGEMENT FEES	62,051.	62,051.
TOTALS	111,403.	111,403.
	=====	=====

HESTA STUART CHRISTIAN CHARITABLE R77079003

75-6177306

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION  
-----

SEE ATTACHED

TOTALS

HESTA STUART CHRISTIAN CHARITABLE R77079003

75-6177306

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION  
-----

SEE ATTACHED

TOTALS

HESTA STUART CHRISTIAN CHARITABLE R77079003

75-6177306

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

COST/  
FMV  
C OR F  
-----

DESCRIPTION  
-----

SEE ATTACHED

C

TOTALS

RECIPIENT NAME:

JPMORGAN CHASE BANK, N.A.,

ADDRESS:

420 THROCKMORTON

FORT WORTH, TX 76102

RECIPIENT'S PHONE NUMBER: 817-884-4022

FORM, INFORMATION AND MATERIALS:

NAME, PURPOSE OF ORGANIZATION, LIST OF BOARD MEMBERS, EXEMPTION  
LETTER, AMOUNT AND PURPOSE OF REQUEST.

SUBMISSION DEADLINES:

SEPTEMBER 30

RESTRICTIONS OR LIMITATIONS ON AWARDS:

CHARITIES DERIVING ALL OF THEIR SUPPORT FROM THE METHODIST CHURCH.

~~the Methodist Church and related organizations~~

RENT AND ROYALTY SUMMARY

=====

PROPERTY -----	TOTAL INCOME -----	DEPLETION/ DEPRECIATION -----	OTHER EXPENSES -----	ALLOWABLE NET INCOME -----
HIDALGO CO TX 1/2 OF MINERAL ACTIVITY	360,219. 24,903.			360,219. 24,903.
TOTALS	----- 385,122. =====	----- =====	----- =====	----- 385,122. =====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T.  
▶ Information about Schedule D (Form 1041) and its separate instructions is at  
[www.irs.gov/form1041](http://www.irs.gov/form1041)

OMB No 1545-0092

**2012**

Name of estate or trust: **HESTA STUART CHRISTIAN CHARITABLE R77079003**  
Employer identification number: **75-6177306**

Note: Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	<b>1b</b>	344.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	<b>3</b>	
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	<b>4</b>	( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back	<b>5</b>	344.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS					19,992.

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	<b>6b</b>	169,114.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	<b>8</b>	
<b>9</b> Capital gain distributions	<b>9</b>	
<b>10</b> Gain from Form 4797, Part I	<b>10</b>	
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	<b>11</b>	( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back	<b>12</b>	189,106.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2012

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		344.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		189,106.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		2,536.
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14 . . . . . ▶	<b>15</b>		189,450.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of: a The loss on line 15, column (3) or b \$3,000 . . . . .	<b>16</b>	( )
-----------	--	-----------	-----

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,400 . . . . .	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% (.15) . . . . .			<b>30</b>
<b>31</b>	Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .			<b>31</b>
<b>32</b>	Add lines 30 and 31 . . . . .			<b>32</b>
<b>33</b>	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .			<b>33</b>
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .			<b>34</b>



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

HESTA STUART CHRISTIAN CHARITABLE R77079003

75-6177306

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 5110.369 JPMORGAN VALUE OP	11/20/2006	08/13/2012	76,400.00	100,059.00	-23,659.00
35000. BARC BREN EAFE 08/	08/12/2011	08/29/2012	35,978.00	34,650.00	1,328.00
2947.047 BLACKROCK FDS HI INSTL*	03/28/2011	09/26/2012	23,370.00	23,016.00	354.00
5277.857 JPMORGAN CORE BON	08/30/1974	10/23/2012	63,915.00	54,074.00	9,841.00
35000. HSBC MARKET PLUS GO 10/29/12	10/14/2011	10/30/2012	36,017.00	34,650.00	1,367.00
50000. HSBC BREN SPX 10/31	10/14/2011	10/31/2012	59,450.00	49,500.00	9,950.00
5623.493 JPMORGAN GOVERNME	02/13/1998	11/05/2012	65,570.00	56,741.00	8,829.00
35000. GS BREN EEM 11/05/1	10/19/2011	11/07/2012	40,332.00	34,650.00	5,682.00
40000. DB CONT BUFF EQ SPX	11/23/2011	12/10/2012	48,000.00	39,600.00	8,400.00
2140.546 JPM TAX AWARE EQU	06/01/2007	12/20/2012	42,939.00	44,842.00	-1,903.00
43.071 HIGHBRIDGE DYNAMIC	VAR	01/18/2013	612.00	802.00	-190.00
35000. GS BREN EAFE 01/24	01/06/2012	01/28/2013	41,992.00	34,650.00	7,342.00
25000. DB 95% PPN FX BASKE	07/29/2011	02/01/2013	23,750.00	25,017.00	-1,267.00
.485 HIGHBRIDGE DYNAMIC CO	06/15/2010	02/08/2013	7.00	7.00	
2194.53 JPMORGAN US EQUITY	08/30/2006	02/08/2013	26,312.00	26,321.00	-9.00
282.918 MATTHEWS INTERNATI	11/16/2011	02/08/2013	7,045.00	5,978.00	1,067.00
4378.582 BLACKROCK FDS HI INSTL*	03/28/2011	02/11/2013	35,642.00	34,197.00	1,445.00
2755.783 JPMORGAN CORE BON	08/30/1974	02/11/2013	33,069.00	28,234.00	4,835.00
50000. HSBC MARKET PLUS SP	08/11/2011	02/19/2013	64,684.00	49,375.00	15,309.00
6761.623 JPM TR I MLT SC I SEL	11/16/2011	03/18/2013	69,442.00	67,549.00	1,893.00
2141.359 HIGHBRIDGE DYNAMI COMMODITIES	06/15/2010	03/18/2013	29,465.00	30,193.00	-728.00
2215.19 JPM MID CAP CORE F	12/08/2011	03/18/2013	43,927.00	35,000.00	8,927.00
2684.754 JPMORGAN INTERNAT FUND	11/19/2008	03/18/2013	35,734.00	23,169.00	12,565.00
1577.454 JPMORGAN EMERGING FUND	11/16/2011	03/18/2013	36,881.00	32,953.00	3,928.00
2812.4 JPMORGAN INTREPID A	VAR	03/18/2013	80,716.00	68,206.00	12,510.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . .





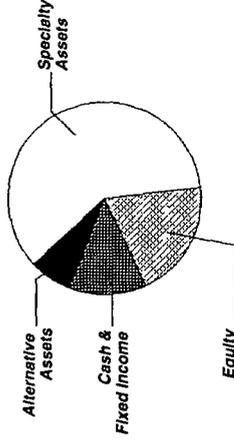
HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/13 to 6/30/13

## Account Summary

### PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,804,524.93	1,977,329.38	172,804.45	26,940.84	20%
Alternative Assets	614,535.38	582,285.16	(32,250.22)	9,797.93	7%
Cash & Fixed Income	1,360,528.25	1,174,344.40	(186,183.85)	42,665.24	13%
Specialty Assets	5,950,008.00	5,950,008.00	0.00		60%
<b>Market Value</b>	<b>\$9,729,596.56</b>	<b>\$9,683,966.94</b>	<b>(\$45,629.62)</b>	<b>\$79,404.01</b>	<b>100%</b>

### Asset Allocation



### INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	627,149.88	255,707.55	(371,442.33)
Accruals	3,551.16	2,884.73	(666.43)
<b>Market Value</b>	<b>\$630,701.04</b>	<b>\$258,592.28</b>	<b>(\$372,108.76)</b>

### PRINCIPAL

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	9,729,596.56	9,436,424.34
Withdrawals & Fees	7,202.05	33,277.11
<b>Net Additions/Withdrawals</b>	<b>\$7,202.05</b>	<b>\$33,277.11</b>
Income	141.81	694.55
Change In Investment Value	(52,973.48)	213,570.94
<b>Ending Market Value</b>	<b>\$9,683,966.94</b>	<b>\$9,683,966.94</b>
Accruals	--	--
<b>Market Value with Accruals</b>	<b>--</b>	<b>--</b>

### INCOME

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	627,149.88	427,949.38
Withdrawals & Fees	(485,855.09)	(689,115.59)
<b>Net Additions/Withdrawals</b>	<b>(\$485,855.09)</b>	<b>(\$689,115.59)</b>
Income	114,412.76	516,873.76
Change In Investment Value	\$255,707.55	\$255,707.55
Accruals	2,884.73	2,884.73
<b>Market Value with Accruals</b>	<b>\$258,592.28</b>	<b>\$258,592.28</b>



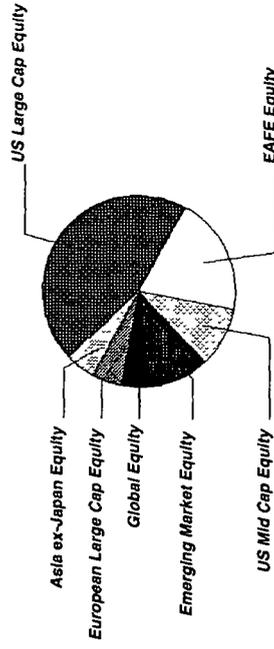
HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/13 to 6/30/13

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	847,421.52	886,196.80	38,775.28	9%
US Mid Cap Equity	229,392.98	231,519.81	2,126.83	2%
EAFE Equity	393,388.18	431,051.09	37,662.91	4%
European Large Cap Equity	36,004.85	36,878.80	873.95	1%
Asia ex-Japan Equity	151,441.55	144,819.21	(6,622.34)	1%
Emerging Market Equity	146,875.85	171,168.45	24,292.60	2%
Global Equity	0.00	75,695.22	75,695.22	1%
<b>Total Value</b>	<b>\$1,804,524.93</b>	<b>\$1,977,329.38</b>	<b>\$172,804.45</b>	<b>20%</b>

Market Value/Cost	Current Period Value
Market Value	1,977,329.38
Tax Cost	1,812,554.14
Unrealized Gain/Loss	164,775.24
Estimated Annual Income	26,940.84
Accrued Dividends	1,587.30
Yield	1.36%

### Asset Categories



Equity as a percentage of your portfolio - 20 %



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/13 to 6/30/13

Note P indicates position adjusted for Pending Trade Activity

### Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
<b>US Large Cap Equity</b>							
BBH CORE SELECT FUND-N 05528X-60-4 BBTE X	19.66	4,136,826	81,330.00	72,890.88	8,439.12	397.13	0.49%
GS CONT BUFF EQ SPX 12/26/13 80% CONTIN BARRIER- 3.5%CPN 15% CAP INITIAL LEVEL-12/07/12 SPX. 1418.07 38141G-KG-8	109.28	35,000,000	38,248.35	34,650.00	3,598.35		
JOHN HANCOCK III-DISCIPLN V-I 47803U-64-0 JVLI X	16.43	5,484,168	89,776.28	76,553.00	13,223.28	923.44	1.03%
JPM LARGE CAP GROWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	25.94	3,110,199	80,678.56	69,886.17	10,792.39	326.57	0.40%
JPM US EQUITY FD - SEL FUND 1224 4812A1-15-9 JUES X	12.79	4,045,118	51,737.06	48,141.97	3,595.09	562.27 131.43	1.09%
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	25.52	3,192,726	81,478.37	63,275.63	18,202.74	539.57	0.66%
PARNASSUS EQTY INCOME FD-INS 701769-40-8 PRIL X	33.22	3,287,841	109,222.08	106,000.00	3,222.08	2,686.16	2.46%



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/13 to 6/30/13

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div	Yield
<b>US Large Cap Equity</b>							
P SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	160.42	2,205,000	353,726.10	299,996.28	53,729.82	7,351.47 1,455.87	2.08%
<b>Total US Large Cap Equity</b>			<b>\$886,196.80</b>	<b>\$771,393.93</b>	<b>\$114,802.87</b>	<b>\$12,786.61</b> <b>\$1,587.30</b>	<b>1.44%</b>
<b>US Mid Cap Equity</b>							
ASTON RIVER RD DIV ALL CAP-I 00080Y-87-6 ARID X	12.85	8,947,884	114,980.31	111,275.00	3,705.31	2,917.01	2.54%
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	115.50	1,009,000	116,539.50	97,533.23	19,006.27	1,710.25	1.47%
<b>Total US Mid Cap Equity</b>			<b>\$231,519.81</b>	<b>\$208,808.23</b>	<b>\$22,711.58</b>	<b>\$4,627.26</b>	<b>2.00%</b>
<b>EAFE Equity</b>							
BNP BREN EAFE 02/05/14 10%BUFFER-2 XLEV- 7.1%CAP 14.2%MAXTRN INITIAL LEVEL-01/18/13 SX5E:2709.59 UKX.6154.41 TPX:911.44 05574L-EL-8	99.40	35,000,000	34,790.67	34,650.00	140.67		
CS BREN EAFE 09/25/13 10%BUFFER-2 XLEV- 10.25%CAP 40%MAXTRN INITIAL LEVEL-09/07/12.SX5E 2538.60 UKX: 5794.80 TPX: 735 17 22546T-YZ-8	110.39	35,000,000	38,635.00	34,650.00	3,985.00		



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/13 to 6/30/13

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
<b>EAFE Equity</b>							
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	57.30	560,000	32,088.00	35,072.13	(2,984.13)	986.16	3.07%
MFS INTL VALUE-I 55273E-82-2 MINI X	31.70	4,742,914	150,350.37	124,813.20	25,537.17	2,437.85	1.62%
SG REN MXEA 06/25/14 2 XLEV- 11.05%CAP- 22 1%MAXPYMT INITIAL LEVEL-06/07/13 MXEA 1682 78 78423E-HE-7	95.75	40,000,000	38,300.00	39,600.00	(1,300.00)		
T ROWE PRICE OVERSEAS STOCK 77956H-75-7 TROS X	8.76	15,626,376	136,887.05	136,574.53	312.52	2,656.48	1.94%
<b>Total EAFE Equity</b>			<b>\$431,051.09</b>	<b>\$405,359.86</b>	<b>\$25,691.23</b>	<b>\$6,080.49</b>	<b>1.41%</b>
<b>European Large Cap Equity</b>							
DB MARKET PLUS SX5E 03/19/14 80% CONTIN BARRIER- 7.6%CPN ,UNCAPPED INITIAL LEVEL-09/14/12 SX5E:2594.56 2515A1-LR-0	105.37	35,000,000	36,878.80	34,562.50	2,316.30		
<b>Asia ex-Japan Equity</b>							
MATTHEWS PACIFIC TIGER FD-IV 577130-10-7 MAPT X	24.00	4,512,298	108,295.15	95,344.86	12,950.29	703.91	0.65%



HESTA STUART CHRISTIAN CHARITABLE ACCT R77079003  
For the Period 4/1/13 to 6/30/13

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div.	Yield
<b>Asia ex-Japan Equity</b>							
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	24 00	1,521 836	36,524 06	31,989.00	4,535.06	307 41	0.84 %
<b>Total Asia ex-Japan Equity</b>			<b>\$144,819.21</b>	<b>\$127,333.86</b>	<b>\$17,485.35</b>	<b>\$1,011.32</b>	<b>0.70 %</b>
<b>Emerging Market Equity</b>							
CS REN HSCEI 02/20/14 2XLEV- 16 25%CAP 32.5%MAXRTRN INITIAL LEVEL-2/1/13 HSCEI 12215 USDCNH 22546T-X9-7	75 52	40,000 000	30,207 68	39,600.00	(9,392 32)		
DELAWARE EMERGING MARKETS-I 245914-81-7 DEMI X	13 96	7,665 841	107,015 14	112,533 25	(5,518 11)	1,088 54	1.02 %
VANGUARD FTSE EMERGING MARKETS ETF 922042-85-8 VWO	38 80	875 000	33,945 63	37,462.51	(3,516.88)	1,346.62	3 97 %
<b>Total Emerging Market Equity</b>			<b>\$171,168.45</b>	<b>\$189,595.76</b>	<b>(\$18,427.31)</b>	<b>\$2,435.16</b>	<b>1.43 %</b>
<b>Global Equity</b>							
JPM TR I GL RES ENH IDX FD FUND 3457 46637K-51-3 JEIT X	15 51	4,880.414	75,695 22	75,500 00	195 22		

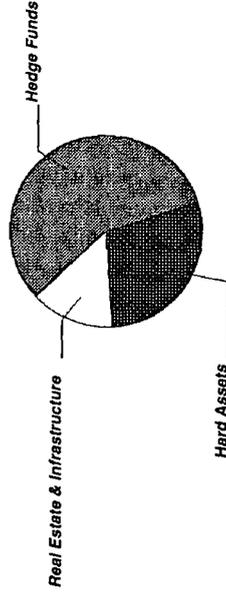


HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/13 to 6/30/13

## Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change in Value	Current Allocation
Hedge Funds	359,586.64	376,947.49	17,360.85	4%
Real Estate & Infrastructure	37,927.00	37,085.20	(841.80)	1%
Hard Assets	217,021.74	168,252.47	(48,769.27)	2%
<b>Total Value</b>	<b>\$614,535.38</b>	<b>\$582,285.16</b>	<b>(\$32,250.22)</b>	<b>7%</b>

### Asset Categories



Alternative Assets as a percentage of your portfolio - 7 %

## Alternative Assets Detail

Hedge Funds	Price	Quantity	Estimated Value	Cost
EATON VANCE GLOBAL MACRO-1 277923-72-8 EIGM X	9.66	7,284.551	70,368.76	73,787.58
GATEWAY FUND-Y 967829-88-4 GTEY X	27.89	2,641.126	73,661.00	70,417.45



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/13 to 6/30/13

	Price	Quantity	Estimated Value	Cost
<b>Hedge Funds</b>				
HSBC FDS TOTAL RETURN I 40428X-15-6 HTRI X	9 97	3,511 309	35,007 75	36,131.37
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	12 14	7,616 545	92,464.86	95,515 27
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	11 29	6,482.517	73,187.62	75,121.35
THE ARBITRAGE FUND-I 09875R-20-5 ARBN X	12 76	2,528 017	32,257.50	33,142 30
<b>Total Hedge Funds</b>			<b>\$376,947.49</b>	<b>\$384,115.32</b>



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/13 to 6/30/13

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc Accrued Div	Yield
<b>Real Estate &amp; Infrastructure</b>						
ISHARES COHEN & STEERS REALTY MAJORS INDEX FUND 464287-56-4 ICF	460.00	37,654.85		37,085.20	1,109.98	2.99%

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

	Price	Quantity	Estimated Value	Cost
<b>Hard Assets</b>				
BARC BRENT CBEN 07/31/13 LNKD TO CO1 80% BARRIER, 13.95% CPN, 13.95% CAP 7/20/12, INITIAL STRIKE 106.83 06741T-CW-5	113.12	35,000,000	39,592.00	34,650.00
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	10.16	10,243,403	104,072.97	113,119.82



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/13 to 6/30/13

	Price	Quantity	Estimated Value	Cost
<b>Hard Assets</b>				
SG PARTICIPATING GOLD NOTE 11/08/13 LNKD TO GOLDLNP 85%BARRIER, 13 00%MAXRTN 10/26/12 GOLDLNP 1716 78423E-ER-1	70 25	35,000 000	24,587 50	34,650.00
<b>Total Hard Assets</b>			<b>\$168,252.47</b>	<b>\$182,419.82</b>

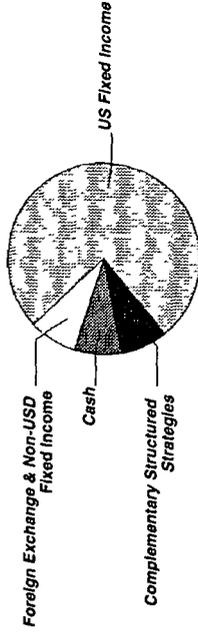


HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/13 to 6/30/13

## Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	153,920 59	72,299 79	(81,620 80)	1%
US Fixed Income	1,089,364.15	987,395 43	(101,968 72)	10%
Complementary Structured Strategies	52,604 50	51,281.00	(1,323.50)	1%
Foreign Exchange & Non-USD Fixed Income	64,639 01	63,368 18	(1,270 83)	1%
<b>Total Value</b>	<b>\$1,360,528.25</b>	<b>\$1,174,344.40</b>	<b>(\$186,183.85)</b>	<b>13%</b>

Market Value/Cost	Current Period Value
Market Value	1,174,344 40
Tax Cost	1,154,844 88
Unrealized Gain/Loss	19,499 52
Estimated Annual Income	42,665.24
Accrued Interest	1,297 43
Yield	3.63%



Cash & Fixed Income as a percentage of your portfolio - 13 %

### SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months <sup>1</sup>	1,146,393 40	98%
6-12 months <sup>1</sup>	27,951 00	2%
<b>Total Value</b>	<b>\$1,174,344.40</b>	<b>100%</b>

<sup>1</sup> The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

### SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	72,299 79	5%
Mutual Funds	1,050,763.61	91%
Complementary Structure	51,281.00	4%
<b>Total Value</b>	<b>\$1,174,344.40</b>	<b>100%</b>



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/13 to 6/30/13

Note O - Bonds purchased at a discount show accretion

<sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

### Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>Cash</b>							
US DOLLAR PRINCIPAL	1 00	148,114 60	148,114 60	148,114 60		44 43	0 03% <sup>1</sup>
<b>COST OF PENDING PURCHASES</b>	1 00	(75,814 81)	(75,814 81)	(75,814 81)			
<b>Total Cash</b>			<b>\$72,299 79</b>	<b>\$72,299 79</b>	<b>\$0 00</b>	<b>\$44 43</b>	<b>0 06%</b>
<b>US Fixed Income</b>							
DOUBLELINE TOTAL RET BD-I 258620-10-3	11 03	12,710 15	140,193 00	144,545 16	(4,352 16)	7,689 64	5 49%
EATON VANCE FLOATING RATE-I 277911-49-1	9 12	5,724 46	52,207 07	50,661 46	1,545 61	2,261 16	4 33%
JPM CORE BOND FD - SEL FUND 3720 4812C0-38-1	11 67	6,241 52	72,838 52	63,946 95	8,891 57	1,997 28 162 28	2 74%
JPM GOVERNMENT BOND FD - SEL FUND 3246 4812C0-42-3	11 17	6,192 10	69,165 77	62,478 30	6,687 47	1,925 74 160 99	2 78%
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	8 03	13,705 07	110,051 70	107,347 62	2,704 08	7,167 75 548 20	6 51%



**HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003**  
**For the Period 4/1/13 to 6/30/13**

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>US Fixed Income</b>							
JPM CORE PLUS BOND FD - SEL FUND 3122 4812C0-84-5	8.24	12,326.47	101,570.14	96,623.61	4,946.53	3,759.57 308.16	3.70%
JPM SHORT DURATION BOND FD - SEL FUND 3133 4812C1-33-0	10.90	5,168.53	56,336.97	55,044.83	1,292.14	620.22 41.35	1.10%
JPM TR I INFL MANAGED BOND FD - SEL FUND 2037 48121A-56-3	10.41	9,555.96	99,477.57	101,886.61	(2,409.04)	1,395.17 76.45	1.40%
RIDGEWORTH SEIX FLOATING-I 76628T-67-8	8.97	15,546.29	139,450.19	135,097.23	4,352.96	6,529.44	4.68%
BLACKROCK HIGH YIELD BOND 091929-63-8	7.98	18,308.84	146,104.50	146,905.83	(801.33)	9,245.96	6.33%
<b>Total US Fixed Income</b>			<b>\$987,395.43</b>	<b>\$964,537.60</b>	<b>\$22,857.83</b>	<b>\$42,591.93</b> <b>\$1,297.43</b>	<b>4.31%</b>

**Complementary Structured Strategies**

O BARC 93% PPN CURRENCY BASKET 9/13/13  
 LINKED TO 3 CURRENCY BSKTS  
 50% 35% & 15% WEIGHT, UNCAPPED  
 9/9/11  
 06738K-UP-4



**HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003**  
**For the Period 4/1/13 to 6/30/13**

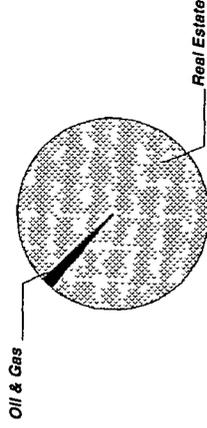
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>Complementary Structured Strategies</b>							
DB PIMS 90%PPN 02/14/14 LNKED TO PLN.IDR.MXN & KRW VS USD 1.805XLEV, 180 5% MAXRTN 02/01/2013 25152R-BN-2	93.17	30,000.00	27,951.00	29,700.00	(1,749.00)		
<b>Total Complementary Structured Strategies</b>			<b>\$51,281.00</b>	<b>\$55,332.49</b> <b>\$54,325.00</b>	<b>(\$4,051.49)</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Foreign Exchange &amp; Non-USD Fixed Income</b>							
JPM INTL CURRENCY INCOME FD FUND 3831 4812A3-29-6	10.97	5,776.50	63,368.18	62,675.00	693.18	28.88	0.05%



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
 For the Period 4/1/13 to 6/30/13

### Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate	5,950,000.00	5,950,000.00	0.00	59%
Oil & Gas	8.00	8.00	0.00	1%
<b>Total Value</b>	<b>\$5,950,008.00</b>	<b>\$5,950,008.00</b>	<b>\$0.00</b>	<b>60%</b>



Specialty Assets as a percentage of your portfolio - 60 %



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/13 to 6/30/13

### Specialty Assets Detail

Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
<b>Real Estate</b>			
CHRISTIAN RANCH 3128 AC OUT OF THE SAN RAMON GRANT FARIAS ORIG GRANTEE· BEING TRACTS 6 HIDALGO CO. TEX RANGE/PASTURE Bearer 83F334-70-6	100.00%	5,950,000.00	162,957.82

Estimated Value	Gross Income	Production Tax	Expenses	Net Income	Net Income After Depletion
<b>Oil &amp; Gas</b>					
HIDALGO COUNTY, TEXAS 1/8 M.I. 292.92 ACRES, ALL OF THE RAYMOND C GEE & WOODS CHRISTIAN SURVEY, SF16229, PATENT NO 217, VOL. 35-B, MINERAL INTEREST Bearer 997722-60-6	1.00 1.00				



**HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003**  
**For the Period 4/1/13 to 6/30/13**

	Estimated Value	Gross	Production	Expenses	Net	Depletion	Net Income
	Estimated Cost	Income	Tax		Income		After Depletion
<b>Oil &amp; Gas</b>							
<b>HIDALGO COUNTY, TEXAS 1/2 OF .00356</b>							
R. 1 IN 321 ACRE GILLMAN GAS UNIT	1 00						
-WEST MISSION FIELD-	1 00						
MINERAL INTEREST							
Bearer							
997722-78-7							
<b>HIDALGO COUNTY, TEXAS 1/2 OF .00353</b>							
R. 1 IN 323 ACRE EL TEXACO GAS UNIT	1 00						
-HIDALGO TOWNSITE FIELD-	1 00						
MINERAL INTEREST							
Bearer							
997722-88-0							
<b>HIDALGO COUNTY, TEXAS 1/2 OF .00295</b>							
R 1 IN 320 ACRE JARED GAS UNIT	1 00						
-WEST MISSION FIELD-	1 00						
MINERAL INTEREST							
Bearer							
997723-16-0							
<b>HIDALGO CO TX 1/2 OF 1/2 MI ONLY</b>							
21/64 OF 1/8 RI IN 5,957 88 AC IN	1 00	81,470 83	(2,624 72)	(1,579 15)	77,266 96	(22,404 47)	54,862 49
SAN RAMON GRANT S 6,250.8 AC LESS A	1.00						
292 92 AC TR OF HIDALGO CO RANCH							
MINERAL INTEREST							
Bearer							
997723-32-8							
<b>44000709 WOODS CHRISTIAN 42</b>							
7096 ACS OF LAND, M/L, OUT OF THE		4,130 81	(164.81)	(46.33)	3,919 67	(1,135.97)	2,783 70
SAN RAMON GRANT, HIDALGO COUNTY, TX							
<b>4404348 WOODS CHRISTIAN WELLS</b>							
NORTH 6,000 ACRES OF THE SAN RAMON		65,919.59	(2,317 05)	(1,376 72)	62,225.82	(18,127.89)	44,097 93
RANCH LOCATED IN HIDALGO CO., TX							



**HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003**  
**For the Period 4/1/13 to 6/30/13**

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
<b>Oil &amp; Gas</b>							
4404352 HARGROVE #1 & 2 393 AC M/L OUT OF W/2 OF SOUTH 2/3 OF SHARE 12-A OF SAN RAMON GRANT		207 16	(12 79)	(9.27)	185 10	(56 97)	128 13
530002548 WOODS CHRISTIAN 48 J FARIAS SVY 62 HIDALGO, TEXAS		11,213.27	(130.07)	(146 83)	10,936 37	(3,083 64)	7,852 73
<b>Total Value</b>		<b>\$81,470.83</b>	<b>(\$2,624.72)</b>	<b>(\$1,579.15)</b>	<b>\$77,266.96</b>	<b>(\$22,404.47)</b>	<b>\$54,862.49</b>
<b>HIDALGO COUNTY, TEXAS 1/2 OF .00019</b>							
R 1 IN 363 ACRE HIDALGO-TOWN GAS UNIT -HIDALGO TOWNSITE FIELD- MINERAL INTEREST Bearer 997723-51-3	1 00 1 00						
<b>HIDALGO COUNTY, TEXAS 1/2 OF .000171</b>							
R 1 IN 360 ACRE HOTKA GAS UNIT -WEST MISSION FIELD- MINERAL INTEREST Bearer 997723-79-9	1 00 1 00						
<b>US DOLLAR INCOME</b>							
1/2 OF 9/256 RI UNDR 1,236 52 ACS OUT OF EL PARTITION RANCH JIM HOGG CO, TX MINERAL INTEREST Bearer 997721-64-7	1 00 1 00	51 03	(3.26)	(13 00)	34 77	(14.03)	20 74



HESTA STUART CHRISTIAN CHARITABLE ACCT. R77079003  
For the Period 4/1/13 to 6/30/13

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
<b>Oil &amp; Gas</b>							
4404353 MRS. AMK BASS KELSEY U. JIM HOGG COUNTY, TX 1/2 OF 9/256 R.I UNDER 1,236 52		51 03	(3 26)	(13.00)	34.77	(14.03)	20 74
<b>Total Oil &amp; Gas</b>	\$8.00 \$8.00	\$81,521.86	(\$2,627.98)	(\$1,592.15)	\$77,301.73	(\$22,418.50)	\$54,883.23