Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

For calendar year 2012, or tax year beginning 7/01 **, 2012, and ending** 6/30 **, 2013**

WILLIAM STRETESKY FOUNDATION
104 W FIRST ST.
JULESBURG, CO 80737

A Employer identification number 72-1529140

B Telephone number (see the instructions) 970-474-3331

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 22,235,593.

J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE					
1	Contributions, gifts, grants, etc, received (att sch)				
2	Ck ► ☒ if the foundn is **not** req to att Sch B				
3	Interest on savings and temporary cash investments		3,018.		
4	Dividends and interest from securities				
5a	Gross rents	1,076,564.	1,076,564.		
b	Net rental income or (loss) 778,473.				
6a	Net gain/(loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)		-16,844.		
12	**Total.** Add lines 1 through 11	1,076,564.	1,062,738.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES					
13	Compensation of officers, directors, trustees, etc	73,451.	7,345.		66,106.
14	Other employee salaries and wages	30,000.	3,000.		27,000.
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) SEE ST 1	2,731.	273.		2,458.
c	Other prof fees (attach sch) SEE ST 2	15,000.			15,000.
17	Interest				
18	Taxes (attach schedule)(see instrs)				
19	Depreciation (attach sch) and depletion	140,905.	140,905.		
20	Occupancy	18,000.	6,000.		12,000.
21	Travel, conferences, and meetings	3,141.			3,141.
22	Printing and publications	379.			379.
23	Other expenses (attach schedule) SEE STATEMENT 3	169,055.	158,480.		10,575.
24	**Total operating and administrative expenses.** Add lines 13 through 23	452,662.	316,003.		136,659.
25	Contributions, gifts, grants paid PART XV	350,352.			350,352.
26	**Total expenses and disbursements.** Add lines 24 and 25	803,014.	316,003.	0.	487,011.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	273,550.			
b	**Net investment income** (if negative, enter -0-)		746,735.		
c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	64,591.	54,709.	54,709.
	2	Savings and temporary cash investments	651,709.	624,728.	624,728.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less. allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis ► 6,059,347.			
		Less: accumulated depreciation (attach schedule) SEE STMT 4. ► 1,417,759.	4,722,262.	4,641,588.	21,173,000.
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)		383,156.	383,156.
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► SEE STATEMENT 5)	7,319.	7,319.	
	16	**Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	5,445,881.	5,711,500.	22,235,593.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	111,674.	117,569.	
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	111,674.	117,569.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,691,826.	3,691,826.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,642,381.	1,902,105.	
	30	**Total net assets or fund balances** (see instructions)	5,334,207.	5,593,931.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,445,881.	5,711,500.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,334,207.
2	Enter amount from Part I, line 27a	2	273,550.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 6	3	3,018.
4	Add lines 1, 2, and 3	4	5,610,775.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 7	5	16,844.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,593,931.

Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). — If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 — 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — 3

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	430,275.	8,824,558.	0.048759
2010	372,990.	8,477,702.	0.043997
2009	425,643.	8,283,150.	0.051387
2008	556,355.	8,297,133.	0.067054
2007	505,037.	8,299,607.	0.060851

2	**Total** of line 1, column (d)	2	0.272048
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054410
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	13,456,808.
5	Multiply line 4 by line 3	5	732,185.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,467.
7	Add lines 5 and 6	7	739,652.
8	Enter qualifying distributions from Part XII, line 4	8	487,011.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _______ **(attach copy of letter if necessary – see instrs)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b	1	14,935.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	14,935.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	14,935.
6	Credits/Payments:		
a	2012 estimated tax pmts and 2011 overpayment credited to 2012 — 6 a		
b	Exempt foreign organizations – tax withheld at source — 6 b		
c	Tax paid with application for extension of time to file (Form 8868) — 6 c		
d	Backup withholding erroneously withheld — 6 d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	337.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed.** ►	9	15,272.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ► **Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CO			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► GREG G. BRECHT Telephone no. ► 970-522-7494

Located at ► 214 N 3RD ST. STERLING CO ZIP + 4 ► 80751

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here . N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

		Yes	No
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	X	
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)	2 b	N/A	
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3 b	N/A	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5 b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ **Yes** ☐ **No**

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DONALD A. STRETESKY 104 W FIRST ST. JULESBURG, CO 80734	PRESIDENT 8.00	24,000.	500.	0.
MAX E. CARLSON 104 W FIRST ST. JULESBURG, CO 80734	SECRETARY 8.00	24,000.	451.	0.
LEON K. STOPPEL 104W FIRST ST. JULESBURG, CO 80734	VICE PRESIDE 8.00	24,000.	500.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:				
a	Average monthly fair market value of securities			1a	893,825.
b	Average of monthly cash balances			1b	64,109.
c	Fair market value of all other assets (see instructions)			1c	12,703,800.
d	**Total** (add lines 1a, b, and c)			1d	13,661,734.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	8,469,200.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	13,661,734.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	204,926.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	13,456,808.
6	**Minimum investment return.** Enter 5% of line 5			6	672,840.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	672,840.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	14,935.		
b	Income tax for 2012. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	14,935.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	657,905.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	657,905.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	657,905.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	487,011.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	487,011.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	487,011.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					657,905.
2 Undistributed income, if any, as of the end of 2012:					
a Enter amount for 2011 only				0.	
b Total for prior years: 20 ___, 20 ___, 20 ___			0.		
3 Excess distributions carryover, if any, to 2012:					
a From 2007	28,209.				
b From 2008	141,498.				
c From 2009	11,489.				
d From 2010					
e From 2011					
f **Total** of lines 3a through e		181,196.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► $ 487,011.					
a Applied to 2011, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2012 distributable amount					487,011.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		170,894.			170,894.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		10,302.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		10,302.			
10 Analysis of line 9					
a Excess from 2008					
b Excess from 2009	10,302.				
c Excess from 2010					
d Excess from 2011					
e Excess from 2012					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** 'Assets' alternative test – enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total			► **3a**	350,352.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			16	778,473.	
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				778,473.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 778,473.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Mary E. Carlson | 2/8/14 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
GREG BRECHT	Greg G. Brecht	2-9-14		P01207160

Firm's name ► GREG G. BRECHT | Firm's EIN ► 84-0763174

Firm's address ► PO BOX 1795

STERLING, CO 80751 | Phone no 970-522-7494

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	$ 2,731.	$ 273.		$ 2,458.
TOTAL	$ 2,731.	$ 273.	$ 0.	$ 2,458.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
APPRAISAL	$ 15,000.			$ 15,000.
TOTAL	$ 15,000.	$ 0.	$ 0.	$ 15,000.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSOC DUES	$ 705.			$ 705.
AUCTION EXP	4,780.			4,780.
AUTO MILEAGE REIMB	3,884.	$ 1,294.		2,590.
EVENT PLANNING	1,000.			1,000.
OFFICE INS	1,500.			1,500.
RENTAL EXPENSES	157,186.	157,186.		
TOTAL	$ 169,055.	$ 158,480.	$ 0.	$ 10,575.

STATEMENT 4
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	$ 3,839.	$ 3,659.	$ 180.	$ 0.
MACHINERY AND EQUIPMENT	1,093,101.	857,860.	235,241.	0.
IMPROVEMENTS	846,576.	556,240.	290,336.	0.
LAND	4,115,831.		4,115,831.	21,173,000.
TOTAL	$ 6,059,347.	$ 1,417,759.	$ 4,641,588.	$ 21,173,000.

STATEMENT 5
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

		BOOK VALUE	FAIR MARKET VALUE
CO-OP PATR RETAINS		$ 7,319.	
	TOTAL	$ 7,319.	$ 0.

STATEMENT 6
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

INTEREST MMKT		$ 3,018.
	TOTAL	$ 3,018.

STATEMENT 7
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

INVESTMENT FEES ED JONES		$ 16,844.
	TOTAL	$ 16,844.

STATEMENT 8
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
HIPPODROME ARTS CENTER 100 W 2ND JULESBURG, CO 80737	NONE	EXEMPT	GRANT TO PROMOTE PREFORMING ARTS	$ 50,000.
TOWN OF JULESBURG 100 W 2ND JULESBURG, CO 80737	NONE	EXEMPT	IMPROVEMENTS	4,000.
SEDGWICK COUNTY FAIR BOARD 17000 CO RD 41 5/10 JULESBURG, CO 80737	NONE	EXEMPT	FACILITY IMPROVEMENTS	92,651.
COUNTY OF SEDGWICK 100 W 2ND JULESBURG, CO 80737	NONE	EXEMPT	COUNTY PROMOTION	86,125.
SEDGWICK COUNTY 4-H COURTHOUSE JULESBURG, CO 80737	NONE	EXEMPT	PROMOTE YOUTH EDUCATION	5,638.

**STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
SEDGWICK COUNTY GOLF ASSOC 100 WEST 2ND JULESBURG, CO 80737	NONE	EXEMPT	FACILITY IMPROVE.	$ 10,000.
SEDGWICK COUNT ECONOMIC DEVELOPMENT 100 W 2ND JULESBURG, CO 80737	NONE	EXEMPT	PROMOTE COUNTY	34,855.
EASTERN CO SEVCES FOR DEVELOPM DISBLD 118 W 3RD STREET JULESBURG, CO 80737	NONE	EXEMPT	FACILITY IMPROVEMENTS	10,000.
SEDWICK LIONS CLUB 118 W 3RD JULESBURG, CO 80737	NONE	EXEMPT	FACILITY IMPROVEMENTS	8,000.
OVID SENIOR CNTR 211 MAIN OVID, CO 80744	NONE	EXEMPT	FACILITY IMPROVE.	20,000.
JULESBURG HIGH SCHOOL MAIN STREET JULESBURG, CO 80737	NONE	EXEMPT	EDUCATION	4,600.
TOWN OF OVID MAIN STREET OVID, CO 80744	NONE	EXEMPT	FACILITY IMPROVE.	1,000.
MARLEE BOEHM / CHADRON ST COLLEGE 104 W FIRST ST JULESBURG, CO 80737	NONE	EXEMPT	EDUCATION	500.
KANISH DEAM / COLORADO ST COLLEGE 104 W FIRST ST JULESBURG, CO 80737	NONE	EXEMPT	EDUCATION	500.
JAEVYN FAULK / UNIVERSITY OF COLORADO 104 WEST FIRST ST JULESBURG, CO 80737	NONE	EXEMPT	EDUCATION	500.
HANNAH HINDE / WESTERN NEBRASKA CC 104 WEST FIRST ST JULESBURG, CO 80737	NONE	EXEMPT	EDUCATION	500.

**STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
ASHLEY JOHNSON / ART INSTITUTE DENVER 104 WEST FIRST ST JULESBURG, CO 80737	NONE	EXEMPT	EDUCATION	$ 500.
TREVOR KANTOR / UNIV OF NTRN COLORADO 104 WEST FIRST ST JULESBURG, CO 80737	NONE	EXEMPT	EDUCATION	500.
MAKAYLA MICHAEL / LARAMIE COUNTRY CC 104 WEST FIRST ST JULESBURG, CO 80737	NONE	EXEMPT	EDUCATION	500.
THOMAS OLSON / UNIVERSITY OF NEBRASKA 104 WEST FIRST ST JULESBURG, CO 80737	NONE	EXEMPT	EDUCATION	500.
EMILY HARTMAN / COLO ST UNIVERSITY 104 WEST FIRST ST JULES BURG , CO 80737	NONE	EXEMPT	EDUCATION	500.
JEFFREY SHERMAN / EASTERN WYO COLLEGE 104 WEST FIRST ST JULESBURG, CO 80737	NONE	EXEMPT	EDUCATION	500.
N.E. COLO HEALTH MAIN STREET JULESBURG, CO 80737	NONE	EXEMPT	MEDICAL SERVICES	4,250.
ADOPT A DOG MAIN STREET JULESBURG, CO 80737	NONE	EXEMPT	COMMUNITY WELL BEING	2,000.
ORPHAN GRAIN TRAIN HWY 138 JULESBURG, CO 80737	NONE	EXEMPT	FACILITIES IMPROVE	12,233.
			TOTAL	$ 350,352.

THE WILLIAM STRETESKY FOUNDATION
Land Valuation Determination of Fair Market Value
30-Jun-13

Appraisal information Provided by Thomas Luhrs per appraisal March 6, 2013

	Nebraska	
Parcel #1	320 Acres in Perkins Co NE	1,824,000
Parcel #2	1898 Acres in Chase Co NE	3,795,000
Parcel #3	2090 Acres in Duel Co NE	1,254,000
	Colorado	
Parcel #1	2227 Acres in Sedgwick Co CO	8,900,000
Parcel #2	4907 Acres in Sedgwick &Phillips Co CO	5,400,000
	Total Value of All Properties	21,173,000

Additional items in consideration of Fair Market Value.

1.) Properties represent one of the larger blocks of land in the community and it is believed that a significant sale would cause harm to the local market. This is a significant marketability issue in light of the Foundation's mission.

2.) Properties are secured under lease holds ranging from one to five years These restrictions would reduce market value.

3.) Properties in sale would incur a normal marketing expense of commission and proof of title.

4) Properties represent improved land with significant maintenance issues.

Marketability discount based on above criteria	35%
Cost of sale discount based on above criteria	5%
Total Discount percentage	40%
Total value of Discount	8,469,200.00
Fair Market Value Net of Discounts	12,703,800.00

Part II line 13 Investments Other 72-1529140

Original investment with Edward Jones Securities	$400,000
Less investment fees	-16,844
Line 13	$383,156

72-1529140

Part VII - B **Statements reguarding activities to which for 4720 may be required.**

Line 1a (1)

Properties were used by Director Stoppel and Stretesky during the year.
However, the general public was also availed the use of these properties for a fee. The amounts paid by the disqualified directors were equal or in excess of the fees paid by the general public.

Line 1a (3)

Office space was leased form Director Carlson during the year.
These payments have been suspended. The properties had been subject to an agreement in sale which was voided. This left the prodeeds to a disqualified director. A copy Form 4720 for this activity is attached.

Line 1a (4)

Director Fees were paid to disqualified directors.
However, these fees for managing investments and managing the disbursements of grants were reasonable consideration for time spent.

Form **4720**

Department of the Treasury
Internal Revenue Service

Return of Certain Excise Taxes Under Chapters 41 and 42 of the Internal Revenue Code

(Sections 170(f)(10), 664(c)(2), 4911, 4912, 4941, 4942, 4943, 4944, 4945, 4955, 4958, 4959, 4965, 4966, and 4967)

► Information about Form 4720 and its separate instructions is at *www.irs.gov/form4720.*

OMB No 1545-0052

2012

For calendar year 2012 or other tax year beginning , 2012, and ending , 20

Name of organization or entity
STRETESKY FOUNDATION

Employer identification number
72-1529140

Number, street, and room or suite no (or P O. box if mail is not delivered to street address)
104 W. 1ST ST.

City or town, state, and ZIP code

Check box for type of annual return:
☐ Form 990 ☐ Form 990-EZ
☒ Form 990-PF
☐ Form 5227

		Yes	No
A	Is the organization a foreign private foundation within the meaning of section 4948(b)?	☒	☐
B	Has corrective action been taken on any taxable event that resulted in Chapter 42 taxes being reported on this form? (Enter 'N/A' if not applicable)	☒	☐

If 'Yes,' attach a detailed description and documentation of the corrective action taken and, if applicable, enter the fair market value of any property recovered as a result of the correction ► $ ______________ . If 'No,' (i.e., any uncorrected acts, or transactions), attach an explanation (see instructions).

Part I Taxes on Organization (Sections 170(f)(10), 664(c)(2), 4911(a), 4912(a), 4942(a), 4943(a), 4944(a)(1), 4945(a)(1), 4955(a)(1), 4959, 4965(a)(1), and 4966(a)(1))

1	Tax on undistributed income – Schedule B, line 4	1	
2	Tax on excess business holdings – Schedule C, line 7	2	
3	Tax on investments that jeopardize charitable purpose – Schedule D, Part I, column (e)	3	
4	Tax on taxable expenditures – Schedule E, Part I, column (g)	4	
5	Tax on political expenditures – Schedule F, Part I, column (e)	5	
6	Tax on excess lobbying expenditures – Schedule G, line 4	6	
7	Tax on disqualifying lobbying expenditures – Schedule H, Part I, column (e)	7	
8	Tax on premiums paid on personal benefit contracts	8	
9	Tax on being a party to prohibited tax shelter transactions – Schedule J, Part I, column (h)	9	
10	Tax on taxable distributions – Schedule K, Part I, column (f)	10	
11	Tax on a charitable remainder trust's unrelated business taxable income. Attach schedule	11	
12	Tax on failure to meet the requirements of section 501(r)(3)-Schedule M, Part II, line 2	12	
13	**Total** (add lines 1-12)	13	

Part II-A Taxes on Managers, Self-Dealers, Disqualified Persons, Donors, Donor Advisors, and Related Persons (Sections 4912(b), 4941(a), 4944(a)(2), 4945(a)(2), 4955(a)(2), 4958(a), 4965(a)(2), 4966(a)(2), and 4967(a))

	(a) Name and address of person subject to tax	**(b)** Taxpayer identification number
a	Max Carlson, 312 W. 6th St., Julesburg, CO 80737	508-62-2438
b		
c		

	(c) Tax on self-dealing – Schedule A, Part II, col (d), and Part III, col (d)	**(d)** Tax on investments that jeopardize charitable purpose – Schedule D, Part II, col (d)	**(e)** Tax on taxable expenditures – Schedule E, Part II, col (d)	**(f)** Tax on political expenditures – Schedule F, Part II, col (d)
a	1800.00			
b				
c				
Total	1800.00			

	(g) Tax on disqualifying lobbying expenditures – Schedule H, Part II, col (d)	**(h)** Tax on excess benefit transactions – Schedule I, Part II, col (d), and Part III, col (d)	**(i)** Tax on being a party to prohibited tax shelter transactions – Schedule J, Part II, col (d)	**(j)** Tax on taxable distributions – Schedule K, Part II, col (d)
a				
b				
c				
Total				

	(k) Tax on prohibited benefits – Schedule L, Part II, col (d), and Part III, col (d)		**(l)** Total – Add columns (c) through (k)
a			1800.00
b			
c			
Total			1800.00

Part II-B Summary of Taxes (See Tax Payments in the instructions.)

1	Enter the taxes listed in Part II-A, column (l), that apply to managers, self-dealers, disqualified persons, donors, donor advisors, and related persons who sign this form. If all sign, enter the total amount from Part II-A, column (l)	1	1800.00
2	**Total tax.** Add Part I, line 13, and Part II-B, line 1	2	1800.00
3	Total payments including amount paid with Form 8868 (see instructions)	3	
4	**Tax due.** If line 2 is larger than line 3, enter amount owed (see instructions) ►	4	
5	**Overpayment.** If line 2 is smaller than line 3, enter the difference. This is your refund ►	5	

SCHEDULE A – Initial Taxes on Self-Dealing (Section 4941)

Part I Acts of Self-Dealing and Tax Computation

(a) Act number	(b) Date of act	(c) Description of act
1	6-30-13	Office Space rented by Foundation from a Director
2		
3		
4		
5		

(d) Question number from Form 990-PF, Part VII-B, or Form 5227, Part VI-B, applicable to the act	(e) Amount involved in act	(f) Initial tax on self-dealing (10% of col (e))	(g) Tax on foundation managers (if applicable) (lesser of $20,000 or 5% of col (e))
1a(3)	18000.00	1800.00	

Part II Summary of Tax Liability of Self-Dealers and Proration of Payments

(a) Names of self-dealers liable for tax	(b) Act no. from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Self-dealer's total tax liability (add amounts in col (c)) (see instructions)
Max Carlson	1	1800.00	1800.00

Part III Summary of Tax Liability of Foundation Managers and Proration of Payments

(a) Names of foundation managers liable for tax	(b) Act no. from Part I, col (a)	(c) Tax from Part I, col (g), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)

SCHEDULE B – Initial Tax on Undistributed Income (Section 4942)

1	Undistributed income for years before 2011 (from Form 990-PF for 2012, Part XIII, line 6d)	1	
2	Undistributed income for 2011 (from Form 990-PF for 2012, Part XIII, line 6e)	2	
3	Total undistributed income at end of current tax year beginning in 2012 and subject to tax under section 4942 (add lines 1 and 2)	3	
4	Tax – Enter 30% of line 3 here and on page 1, Part I, line 1	4	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee | Title | Date

▶ Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person | Date

▶ Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person | Date

▶ Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person | Date

▶ Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person | Date

May the IRS discuss this return with the preparer shown below? (see instructions) . . . . ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

M3-9