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Form 990

## Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2012

Department of the Treasury  
Internal Revenue Service

A For the 2012 calendar year, or tax year beginning 7/01, 2012, and ending 6/30, 2013

B Check if applicable:

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Terminated  
☒ Amended return  
☐ Application pending

C The Coral Bay School, Inc.  
PO Box 1657  
St. John, VI 00831

D Employer identification number

66-0567902

E Telephone number

340-776-1730

G Gross receipts \$ 4,198,211.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No  
H(b) Are all affiliates included? ☐ Yes ☒ No  
If No, attach a list. (see instructions)I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: N/A

H(c) Group exemption number

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other L Year of formation: 1999 M State of legal domicile: VI

## Part I Summary

1 Briefly describe the organization's mission or most significant activities: To provide a quality education to the students of our school.

|                                                                                                                                           |    |
|-------------------------------------------------------------------------------------------------------------------------------------------|----|
| 2 Check this box <input type="checkbox"/> If the organization discontinued its operations or disposed of more than 25% of its net assets. |    |
| 3 Number of voting members of the governing body (Part VI, line 1a)                                                                       | 13 |
| 4 Number of independent voting members of the governing body (Part VI, line 1b)                                                           | 13 |
| 5 Total number of individuals employed in calendar year 2012 (Part V, line 2a)                                                            | 36 |
| 6 Total number of volunteers (estimate if necessary)                                                                                      | 0  |
| 7a Total unrelated business revenue from Part VIII, column (C), line 12                                                                   | 0  |
| 7b Net unrelated business taxable income from Form 990-T, line 34                                                                         | 0  |

|                                                                                       | OGDEN | Prior Year                | Current Year |
|---------------------------------------------------------------------------------------|-------|---------------------------|--------------|
| 8 Contributions and grants (Part VIII, line 1h)                                       |       | 2,234,361.                | 2,135,754.   |
| 9 Program service revenue (Part VIII, line 2a)                                        |       | 869,538.                  | 1,842,726.   |
| 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)                      |       | 3,730.                    | 2,524.       |
| 11 Other revenue (Part VIII, column (A), lines 5, 6d, 9c, 10c, and 11c)               |       | 190,198.                  | 151,739.     |
| 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) |       | 3,297,827.                | 4,132,743.   |
| 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)                   |       |                           |              |
| 14 Benefits paid to or for members (Part IX, column (A), line 4)                      |       |                           |              |
| 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)  |       |                           |              |
| 16a Professional fundraising fees (Part IX, column (A), line 11a)                     |       |                           |              |
| 16b Total fundraising expenses (Part IX, column (A), line 11b)                        |       |                           |              |
| 17 Other expenses (Part IX, column (A), lines 11c-11f; 11g-11j; 11k-11l)              |       | 2,766,278.                | 3,977,431.   |
| 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 18)          |       | 2,766,278.                | 3,977,431.   |
| 19 Revenue less expenses. Subtract line 18 from line 12                               |       | 531,549.                  | 155,312.     |
| 20 Total assets (Part X, line 16)                                                     |       | Beginning of Current Year | End of Year  |
| 21 Total liabilities (Part X, line 26)                                                |       | 5,085,948.                | 4,965,892.   |
| 22 Net assets or fund balances. Subtract line 21 from line 20                         |       | 2,517,579.                | 2,271,852.   |
|                                                                                       |       | 2,568,369.                | 2,694,030.   |

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer: Beth Knight, Head of School, Date: 1-3-14

Paid Preparer Use Only: Print/preparer's name: Kathleen Lasater, Date: 12/24/13, Check self-employed: ☒, PTIN: P01072448, Firm's name: Kathleen A. Lasater, CPA, Firm's address: PO Box 116, St. John, VI 00831-0116, Firm's EIN: 102623797, Phone no.: (340) 779-4214

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0118L 12/18/12

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SCANNED SEP 08 2016

No statute issue