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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2012**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 7/01, 2012, and ending 6/30, 2013

Myron Jacob Foreman US Scholarship Trust
580 VILLAGE BLVD #110
West Palm Beach, FL 33409**A** Employer identification number
65-6186928**B** Telephone number (see the instructions)
(561) 686-1110**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 1,003,239.**J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis)**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)

REVENUE	1	Contributions, gifts, grants, etc. received (attach sch)				
	2	Check ☒ if the foundation is not required to file Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	26,257.	26,257.	26,257.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	31,662.			
	b	Gross sales price for all assets on line 6a	297,537.			
	7	Capital gain net income (from Part IV, line 2)		31,662.		
	8	Net short-term capital gain			257.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit/(loss) (attach sch)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	57,919.	57,919.	26,514.		
ADMINISTRATIVE AND EXPENSES	13	Compensation of officers, directors, trustees, etc	5,450.			5,450.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) See St 1	2,007.	1,003.	1,003.	1,004.
	c	Other prof fees (attach sch) See St 2	5,254.	2,627.	2,627.	
	17	Interest				
	18	Taxes (attach schedule) (see instrs)				
	19	Depreciation (attach sch) and depletion				
	20	Occupancy	2,400.	1,200.	1,200.	1,200.
	21	Travel, conferences, and meetings	268.			
	22	Printing and publications				
	23	Other expenses (attach schedule) See Statement 3	1,868.	84.	84.	1,700.
	24	Total operating and administrative expenses. Add lines 13 through 23	17,247.	4,914.	4,914.	9,354.
	25	Contributions, gifts, grants paid Part XV	20,000.			20,000.
26	Total expenses and disbursements. Add lines 24 and 25	37,247.	4,914.	4,914.	29,354.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	20,672.				
b	Net investment income (if negative, enter -0-)		53,005.			
c	Adjusted net income (if negative, enter -0-)			21,600.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		18,087.	9,295.	9,295.
	2	Savings and temporary cash investments		52,421.	63,585.	63,586.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)	3,912.			
		Less: allowance for doubtful accounts		3,912.	3,912.	3,912.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)		5,442.		
	c	Investments — corporate bonds (attach schedule)		114,131.		
	11	Investments — land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) Statement 4		657,835.	793,908.	926,446.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		851,828.	870,700.	1,003,239.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X					
	27	Capital stock, trust principal, or current funds		851,828.	870,700.	
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		851,828.	870,700.	
	31	Total liabilities and net assets/fund balances (see instructions)		851,828.	870,700.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	851,828.
2	Enter amount from Part I, line 27a	2	20,672.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	872,500.
5	Decreases not included in line 2 (itemize) See Statement 5	5	1,800.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	870,700.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a See Statement 6			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) — [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	31,662.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	257.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	49,359.	841,923.	0.058627
2010	56,176.	915,974.	0.061329
2009	68,358.	829,767.	0.082382
2008	59,034.	932,613.	0.063300
2007	69,247.	1,054,953.	0.065640

2 Total of line 1, column (d)	2	0.331278
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.066256
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	844,493.
5 Multiply line 4 by line 3	5	55,953.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	530.
7 Add lines 5 and 6	7	56,483.
8 Enter qualifying distributions from Part XII, line 4	8	29,354.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,060.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,060.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,060.
6 Credits/Payments			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a 900.		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	900.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	160.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) FL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Syble Boozer</u> Telephone no <u>(561) 585-1938</u> Located at <u>145 Bloomfield Dr., West Palm Beach FL</u> ZIP + 4 <u>33405</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u>Bahamas</u>	16	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20</u> <u>20</u> <u>20</u> <u>20</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u>20</u> <u>20</u> <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Rufus Lee Boozer 145 Bloomfield Drive West Palm Beach, FL 33405	Trustee 2.00	4,750.	0.	0.
Gary B. Sellari 580 Village Blvd, Suite 110 West Palm Beach, FL 33409	Trustee 0	200.	0.	0.
Van Diah 12 East Brook Rd, PO Box N9012 Nassau, Bahamas	Trustee 0	300.	0.	0.
Colin M. Cameron 200 N.E. Fourth Avenue Okeechobee, FL 34972-2981	Trustee 0	200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	785,657.
b	Average of monthly cash balances	1 b	71,696.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	857,353.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	857,353.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	12,860.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	844,493.
6	Minimum investment return. Enter 5% of line 5	6	42,225.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42,225.
2a	Tax on investment income for 2012 from Part VI, line 5	2 a	1,060.
b	Income tax for 2012 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	1,060.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,165.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	41,165.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,165.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	29,354.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,354.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	29,354.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				41,165.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007	17,039.			
b From 2008	12,923.			
c From 2009	20,432.			
d From 2010	9,393.			
e From 2011	8,146.			
f Total of lines 3a through e	67,933.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 29,354.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2012 distributable amount				29,354.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	11,811.			11,811.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	56,122.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	5,228.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	50,894.			
10 Analysis of line 9				
a Excess from 2008	12,923.			
b Excess from 2009	20,432.			
c Excess from 2010	9,393.			
d Excess from 2011	8,146.			
e Excess from 2012				

N/A

- 4942(j)(5)

- (4) Gross investment income.**

[illegible]

See Statement for Line 2a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
REONDA EVANS BAHAMAS,	None	NONE	SCHOLARSHIP	5,000.
MONIQUE FLOWERS BAHAMAS,	None	NONE	SCHOLARSHIP	15,000.
Total			3 a	20,000.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					26,257.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					31,662.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MISCELLANEOUS					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					57,919.
13 Total. Add line 12, columns (b), (d), and (e)				13	57,919.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Myron Jacob Foreman US Scholarship Trust

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Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING	\$ 2,007.	\$ 1,003.	\$ 1,003.	\$ 1,004.
Total	<u>\$ 2,007.</u>	<u>\$ 1,003.</u>	<u>\$ 1,003.</u>	<u>\$ 1,004.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY FEES	\$ 5,254.	\$ 2,627.	\$ 2,627.	
Total	<u>\$ 5,254.</u>	<u>\$ 2,627.</u>	<u>\$ 2,627.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK CHARGES	\$ 168.	\$ 84.	\$ 84.	
OFFICE	1,700.			\$ 1,700.
Total	<u>\$ 1,868.</u>	<u>\$ 84.</u>	<u>\$ 84.</u>	<u>\$ 1,700.</u>

Statement 4
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
<u>Other Publicly Traded Securities</u>			
4149 PIMCO FOREIGN BOND FD	Cost	\$ 42,371.	\$ 43,616.
1500 FIRST EAGLE GLOBAL FUND	Cost	42,085.	76,039.
770 ISHARES TR RUSSELL 2000	Cost	61,999.	74,690.
725 ISHARES TR S & P 500	Cost	96,274.	116,638.
4543 AMERICAN CENTURY SHORT	Cost	67,886.	67,177.
600 ISHARES TR FUSSELL 1000 GRWTH	Cost	30,063.	43,644.
COHEN & STEERS REALTY SHARES	Cost	10,000.	21,463.
250 GENESIS FUND INVESTOR	Cost	5,000.	9,598.
1000 SCHWAB US LG VALUE ETF	Cost	30,028.	36,200.
1000 POWERSHARES S&P LOW VOLATILITY	Cost	25,988.	31,120.
1757 IQ ALPHA DEDGE STRATEGY	Cost	18,000.	17,817.
1757 STEELPATH MLP INCM FD	Cost	18,000.	19,592.

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Statement 4 (continued)
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
<u>Other Publicly Traded Securities</u>			
13008 JANUS SHORT TERM BOND	Cost	\$ 40,000.	\$ 39,675.
8231 LORD ABBETT SHORT DUR	Cost	38,000.	37,538.
1542 RIDGEWORTH HIGH INCOME	Cost	10,565.	10,981.
1540 TIAA CREF HIGH YIELD	Cost	15,439.	15,763.
Heartland Value Plus HRVIX	Cost	4,400.	4,826.
IShares DJ Intl IDV	Cost	31,939.	31,671.
AQR Mgd Futures Strategy AQMNX	Cost	11,000.	11,378.
Ashton Anckor Capital AMBEX	Cost	8,000.	8,362.
Invesco Balanced Risk ABRZX	Cost	27,000.	24,912.
IShares Silver Trust SLV	Cost	7,213.	5,881.
IShares Tr Barclays Bond St Corp CSJ	Cost	91,822.	91,376.
JP Morgan Strategic JSOSX	Cost	30,000.	29,849.
Oppenheimer Intl Bond OIBAX	Cost	5,000.	4,621.
Total Other Publicly Traded Securities		\$ 768,072.	\$ 874,427.
<u>Other Securities</u>			
550 ISHARES TR DJ US UTILS	Cost	25,836.	52,019.
Total Other Securities		\$ 25,836.	\$ 52,019.
Total		\$ 793,908.	\$ 926,446.

Statement 5
Form 990-PF, Part III, Line 5
Other Decreases

Federal Income Taxes		\$ 1,800.
Total		\$ 1,800.

Statement 6
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	Amcent 20th Intl Discovery	Purchased	12/19/2006	10/23/2012
2	Bernstein Intl Value	Purchased	12/12/2006	10/23/2012
3	Franklin Templeton Ltd	Purchased	1/22/2008	10/23/2012
4	Great Plains Energy	Purchased	10/02/2001	10/23/2012
5	Rayonier	Purchased	3/09/2004	10/31/2012
6	Market Vectors Etf Trust	Purchased	12/12/2011	11/28/2012
7	Equinox Commo	Purchased	12/08/2011	11/29/2012
8	Forward commo	Purchased	12/06/2011	11/29/2012
9	Rayonier	Purchased	3/09/2004	2/08/2013
10	Ridgeworth Hig	Purchased	2/13/2012	2/15/2013
11	TIAA CREF Hig	Purchased	2/13/2012	2/15/2013
12	PIMCO Commodity	Purchased	12/05/2012	5/03/2013
13	Franklin Templeton Ltd	Purchased	2/29/2008	6/05/2013

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Statement 6 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
14	Vornado Realty	Purchased	3/12/2009	6/12/2013
15	CAPITAL GAIN DISTRIBUTIONS	Purchased	Various	Various

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	17,263.		25,598.	-8,335.				\$ -8,335.
2	15,442.		23,716.	-8,274.				-8,274.
3	41,208.		33,464.	7,744.				7,744.
4	4,430.		5,443.	-1,013.				-1,013.
5	14,905.		5,949.	8,956.				8,956.
6	15,512.		17,970.	-2,458.				-2,458.
7	17,293.		18,000.	-707.				-707.
8	14,500.		18,000.	-3,500.				-3,500.
9	20,100.		7,216.	12,884.				12,884.
10	10,000.		9,435.	565.				565.
11	10,000.		9,561.	439.				439.
12	7,345.		8,000.	-655.				-655.
13	95,943.		80,667.	15,276.				15,276.
14	6,019.		2,856.	3,163.				3,163.
15	7,577.		0.	7,577.				7,577.
Total								\$ 31,662.

Statement 7
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: MYRON JACOB FOREMAN US SCHOLARSHIP TRUST
Name: RUFUS LEE BOOZER
Care Of:
Street Address: 145 BLOOMFIELD DRIVE
City, State, Zip Code: WEST PALM BEACH, FL 33405
Telephone: 561 585-1938
E-Mail Address:
Form and Content:
Submission Deadlines:
Restrictions on Awards: