



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning JUL 1, 2012, and ending JUN 30, 2013

Name of foundation

L.A.T. FOUNDATION

A Employer identification number

65-1060292

Number and street (or P.O. box number if mail is not delivered to street address)

767 SAND DOLLAR DRIVE

Room/suite

B Telephone number

239-395-0125

City or town, state, and ZIP code

SANIBEL ISLAND, FL 33957

C If exemption application is pending, check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 5,638,149.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,079,177.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		93,354.	93,354.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,136,924.			
b Gross sales price for all assets on line 6a		1,613,396.			
7 Capital gain net income (from Part IV, line 2)			1,136,924.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		8.	8.		STATEMENT 2
12 Total. Add lines 1 through 11		4,309,463.	1,230,286.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		2,800.	0.		2,800.
c Other professional fees STMT 4		9,451.	9,451.		0.
17 Interest					
18 Taxes STMT 5		2,377.	303.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		68.	68.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		14,696.	9,822.		2,800.
25 Contributions, gifts, grants paid		148,500.			148,500.
26 Total expenses and disbursements. Add lines 24 and 25		163,196.	9,822.		151,300.
27 Subtract line 26 from line 12		4,146,267.			
a Excess of revenue over expenses and disbursements			1,220,464.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

223501  
12-05-12

LHA For Paperwork Reduction Act Notice, see instructions.

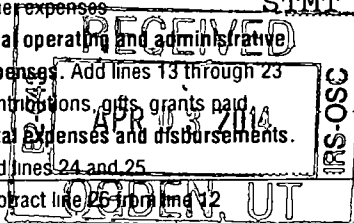
Form 990-PF (2012)

14550319 755449 LAT002

2012.05060 L.A.T. FOUNDATION

LAT002\_1

SCANNED APR 07 2014



12

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	160,040.	143,529.	143,529.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	441,571.	2,056,554.	3,938,590.
	c Investments - corporate bonds STMT 9	1,078,719.	1,045,620.	1,113,344.
Liabilities	11 Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	118,269.	440,110.	442,686.
	14 Land, buildings, and equipment basis			
	Less: accumulated depreciation			
	15 Other assets (describe )			
	16 Total assets (to be completed by all filers)	1,798,599.	3,685,813.	5,638,149.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe )			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,101,817.	1,101,817.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	696,782.	2,583,996.	
30 Total net assets or fund balances	1,798,599.	3,685,813.		
31 Total liabilities and net assets/fund balances	1,798,599.	3,685,813.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,798,599.
2 Enter amount from Part I, line 27a	2	4,146,267.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	5,944,866.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	2,259,053.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,685,813.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STMT ATTACHED	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,611,325.		476,472.	1,134,853.
b 2,071.			2,071.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,134,853.
b			2,071.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="margin-left: 10px;">           2           <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">1,136,924.</div> </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 8, column (c)            If (loss), enter -0- in Part I, line 8         </div> <div style="margin-left: 10px;">           3           <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">N/A</div> </div> </div>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	87,717.	2,023,072.	.043358
2010	120,089.	2,029,523.	.059171
2009	89,280.	1,954,282.	.045684
2008	81,363.	1,824,967.	.044583
2007	110,585.	2,077,146.	.053239

2 Total of line 1, column (d)	2	.246035
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049207
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4,072,255.
5 Multiply line 4 by line 3	5	200,383.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,205.
7 Add lines 5 and 6	7	212,588.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	151,300.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	24,409.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	24,409.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	24,409.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	720.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	32,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	32,720.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	9.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,302.
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> 8,302. Refunded <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(i)(3) or 4942(i)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2012)

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ELIZABETH TAUCK WALTERS Telephone no ► 206-780-3956 Located at ► BAINBRIDGE ISLAND, BAINBRIDGE ISLAND, WA ZIP+4 ► 98110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b X

Form 990-PF (2012)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEE A. TAUCK	TRUSTEE			
767 SAND DOLLAR DRIVE				
SANIBEL ISLAND, FL 33957	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2012)





**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,933,437.
b	Average of monthly cash balances	1b	200,832.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,134,269.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,134,269.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	62,014.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,072,255.
6	Minimum investment return. Enter 5% of line 5	6	203,613.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	203,613.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	24,409.
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	24,409.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	179,204.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	179,204.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	179,204.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	151,300.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	151,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	151,300.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2012)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				179,204.
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only			485.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2012				
<b>a</b> From 2007				
<b>b</b> From 2008				
<b>c</b> From 2009				
<b>d</b> From 2010				
<b>e</b> From 2011				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 151,300.				
<b>a</b> Applied to 2011, but not more than line 2a			485.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2012 distributable amount	0.			150,815.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
<b>6</b> Enter the net total of each column as indicated below:	0.			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				28,389.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008				
<b>b</b> Excess from 2009				
<b>c</b> Excess from 2010				
<b>d</b> Excess from 2011				
<b>e</b> Excess from 2012				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test - enter  
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BIG ARTS 900 DUNLOP RD SANIBEL, FL 33957	NONE	501(C)(3)	CONCERT SPONSOR, FAMILY DAY, SCHOLARSHIPS	22,500.
C.R.O.W. P.O. BOX 150 SANIBEL, FL 33957	NONE	501(C)(3)	CLINIC, REHAB OF WILDLIFE	1,000.
DING DARLING WILDLIFE REFUGE 1 WILDLIFE DRIVE SANIBEL, FL 33957	NONE	501(C)(3)	WOODRING POINT ACQUISITION (\$25,000) AND SCHOOL TRANSPORTATION & EDUCATION (\$25,000)	50,000.
F.I.S.H. OF SANIBEL P.O. BOX 854 SANIBEL, FL 33957	NONE	501(C)(3)	GENERAL FUND	2,500.
FLORIDA REPERTORY THEATRE P.O. BOX 2483 FORT MYERS, FL 33902	NONE	501(C)(3)	GENERAL FUND	1,500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>148,500.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr. 1)?

☒ Yes ☐ No

Signature of officer or trustee

Date \_\_\_\_\_

Title

TRUSTEE

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if  
self-employed

PTIN	
------	--

**Paid  
Preparer  
Use Only**

ELIZABETH SOLECKI

Firm's name ► BLUM, SHAPIRO & COMPANY, P.C., CPAs

Firm's address ► 29 S. MAIN STREET, P.O. BOX 272000  
WEST HARTFORD, CT 06127-2000

Firm's EIN ► 06-1009205

Phone no 860 561-4000

Form **990-PF** (2012)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2012**

Name of the organization

L.A.T. FOUNDATION

Employer identification number

65-1060292

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Employer identification number

L.A.T. FOUNDATION

65-1060292

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LEE A. TAUCK 767 SAND DOLLAR DRIVE SANIBEL ISLAND, FL 33957	\$ 3,079,177.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Employer identification number

65-1060292

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization

Employer identification number

L.A.T. FOUNDATION

65-1060292

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FORT MYERS SYMPHONIC MASTERSINGERS P.O. BOX 2452 FORT MYERS, FL 33902	NONE	501(C)(3)	CONCERT SPONSOR	10,000.
GULF COAST SYMPHONY 1500 COLONIAL BLVD FORT MYERS, FL 33907	NONE	501(C)(3)	GENERAL FUND	3,000.
SANIBEL CONGREGATIONAL CHURCH 2050 PERIWINKLE WAY SANIBEL, FL 33957	NONE	501(C)(3)	GENERAL FUND	5,000.
SANIBEL MUSIC FESTIVAL P.O. BOX 1623 SANIBEL, FL 33957	NONE	501(C)(3)	CONCERT SPONSOR	12,000.
SANIBEL SEA SCHOOL P.O. BOX 1229 SANIBEL, FL 33957	NONE	501(C)(3)	GENERAL FUND	1,000.
SANIBEL VILLAGE MUSEUM P.O. BOX 413 SANIBEL, FL 33957	NONE	501(C)(3)	GENERAL FUND	500.
SANIBEL-CAPTIVA CONSERVATION FOUNDATION P.O. BOX 839 SANIBEL, FL 33957	NONE	501(C)(3)	GENERAL FUND	5,000.
SOUTHWEST FLORIDA SYMPHONY 4560 VIA ROYALE, SUITE 2 FORT MYERS, FL 33919	NONE	501(C)(3)	GENERAL FUND	25,000.
WGCU - FLORIDA GULF COAST UNIVERSITY 10501 FGCU BLVD NORTH FORT MYERS, FL 33965	NONE	501(C)(3)	GENERAL FUND	2,500.
BRIGHTEST HORIZONS CHILD DEVELOPMENT CENTER 10320 GLADIOLUS DRIVE FORT MYERS, FL 33908	NONE	501(C)(3)	GENERAL FUND	3,500.
Total from continuation sheets				71,000.

### 3 Grants and Contributions Paid During the Year (Continuation)

**Total from continuation sheets**

---



---

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PERSHING LLC	95,425.	2,071.	93,354.
TOTAL TO FM 990-PF, PART I, LN 4	95,425.	2,071.	93,354.

---



---

FORM 990-PF	OTHER INCOME	STATEMENT	2
-------------	--------------	-----------	---

---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER	8.		
TOTAL TO FORM 990-PF, PART I, LINE 11	8.		

---



---

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,800.	0.		2,800.
TO FORM 990-PF, PG 1, LN 16B	2,800.	0.		2,800.

---



---

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
-------------	-------------------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	9,451.	9,451.		0.
TO FORM 990-PF, PG 1, LN 16C	9,451.	9,451.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	2,074.	0.		0.	
FOREIGN TAXES	303.	303.		0.	
TO FORM 990-PF, PG 1, LN 18	2,377.	303.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER EXPENSE	68.	68.		0.	
TO FORM 990-PF, PG 1, LN 23	68.	68.		0.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	7
DESCRIPTION				AMOUNT	
DIFF. BETWEEN FMV AND COST BASIS OF STOCKS CONTRIBUTED				2,258,442.	
PRIOR PERIOD ADJUSTMENT				611.	
TOTAL TO FORM 990-PF, PART III, LINE 5				2,259,053.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
STOCKS	2,056,554.	3,938,590.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,056,554.	3,938,590.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,045,620.	1,113,344.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,045,620.	1,113,344.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	440,110.	442,686.
TOTAL TO FORM 990-PF, PART II, LINE 13		440,110.	442,686.

# YHB INVESTMENT ADVISORS, INC.

## REALIZED GAINS AND LOSSES

### L.A.T. Foundation

Lee Anne Tauck, Trustee

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
09-24-2010	08-02-2012	300	Marvell Technology	5,367.90		3,289.08		-2,078.82
09-24-2010	08-02-2012	100	Marvell Technology	1,789.49		1,096.35		-693.14
09-24-2010	08-02-2012	200	Marvell Technology	3,578.99		2,192.71		-1,386.28
08-24-2011	08-02-2012	100	Marvell Technology	1,309.18		1,096.36	-212.82	
08-24-2011	08-02-2012	100	Marvell Technology	1,309.18		1,096.35	-212.83	
08-10-2005	08-02-2012	75	Costco	3,207.14		7,119.64		3,912.49
08-10-2005	08-02-2012	100	Danaher	2,797.50		5,266.38		2,468.88
08-10-2005	08-02-2012	100	Stryker	5,206.33		5,108.34		-97.99
08-10-2005	08-02-2012	50	Stryker	2,603.17		2,554.16		-49.01
11-09-2005	08-02-2012	50	Stryker	2,213.50		2,554.16		340.66
11-09-2005	08-02-2012	150	Stryker	6,640.50		7,661.01		1,020.51
12-08-2011	08-14-2012	0	Kinder Morgan Mgmt	12.64		13.66	1.02	
02-08-2012	10-02-2012	1	Kraft Foods Group	29.65		31.02	1.37	
11-08-2005	10-15-2012	25,000	Emerson Electric	24,365.00		25,000.00		635.00
			4.625% Due 10-15-12					
10-25-2005	11-01-2012	25,000	Stanley Works	24,986.50		25,000.00		13.50
			4.900% Due 11-01-12					
12-08-2011	11-15-2012	0	Kinder Morgan Mgmt	25.67		27.68	2.01	
10-05-2007	12-17-2012	20,000	General Elec Capital	19,906.20		20,000.00		93.80
			5.600% Due 12-15-15					
01-24-2012	01-07-2013	150	Potash Corp	6,658.02		6,208.98	-449.04	
08-02-2012	01-07-2013	150	Potash Corp	6,284.65		6,208.98	-75.67	
10-03-2000	01-30-2013	18	Liberty Global A	560.93		1,242.59		681.66
04-08-2002	01-30-2013	82	Liberty Global A	1,684.61		5,660.67		3,976.06
04-08-2002	01-30-2013	100	Liberty Global A	2,054.40		6,903.26		4,848.86
04-08-2002	01-30-2013	33	Liberty Global A	677.95		2,277.61		1,599.66
06-26-2002	01-30-2013	235	Liberty Global A	3,522.12		16,219.34		12,697.22
11-29-2002	01-30-2013	48	Liberty Global A	484.15		3,312.89		2,828.74
11-29-2002	01-30-2013	1	Liberty Global A	14.63		69.02		54.39
03-24-2003	01-30-2013	245	Liberty Global A	4,099.72		16,909.53		12,809.81
12-01-2003	01-30-2013	215	Liberty Global A	3,976.52		14,838.97		10,862.45
03-19-2004	01-30-2013	130	Liberty Global A	2,446.22		8,972.40		6,526.18
04-27-2004	01-30-2013	30	Liberty Global A	567.96		2,070.55		1,502.59



# YHB INVESTMENT ADVISORS, INC.

REALIZED GAINS AND LOSSES

L.A.T. Foundation

Lee Anne Tauck, Trustee

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-27-2004	01-30-2013	63	Liberty Global A	240.46	4,348.17		4,107.71
05-27-2004	01-30-2013	100	Liberty Global A	381.68	6,903.25		6,521.57
05-27-2004	01-30-2013	100	Liberty Global A	381.68	6,903.24		6,521.56
05-27-2004	01-30-2013	100	Liberty Global A	381.68	6,903.24		6,521.56
02-04-2009	01-30-2013	100	News Corp	670.11	2,793.92		2,123.81
02-04-2009	01-30-2013	100	News Corp	670.11	2,793.92		2,123.81
02-04-2009	01-30-2013	100	News Corp	670.11	2,793.83		2,123.72
02-04-2009	01-30-2013	1,300	News Corp	8,711.46	36,321.04		27,609.58
02-04-2009	01-30-2013	6,400	News Corp	42,887.19	178,811.21		135,924.02
12-30-1998	01-30-2013	100	Noble Energy	1,133.40	10,863.38		9,729.98
07-27-1999	01-30-2013	100	Noble Energy	1,393.29	10,863.38		9,470.09
07-27-1999	01-30-2013	100	Noble Energy	1,393.29	10,863.37		9,470.08
07-27-1999	01-30-2013	100	Noble Energy	1,393.29	10,861.37		9,468.08
07-27-1999	01-30-2013	100	Noble Energy	1,393.29	10,861.38		9,468.09
10-12-1999	01-30-2013	1,700	Noble Energy	22,282.66	184,643.39		162,360.73
10-12-1999	01-30-2013	100	Noble Energy	1,310.74	10,861.36		9,550.62
05-22-2006	02-01-2013	25,000	Florida Pwr & Lt Co 1st Mtg Bd	24,028.25	25,000.00		971.75
12-08-2011	02-14-2013		4.850% Due 02-01-13				
05-27-2004	02-22-2013	1	Kinder Morgan Mgmt	65.97	25.37		-40.60
05-27-2004	02-22-2013	100	Liberty Global A	381.68	6,405.02		6,023.34
05-27-2004	02-22-2013	100	Liberty Global A	381.68	6,405.02		6,023.34
05-27-2004	02-22-2013	100	Liberty Global A	381.68	6,404.02		6,022.34
05-27-2004	02-22-2013	96	Liberty Global A	366.41	6,147.86		5,781.45
05-27-2004	02-22-2013	4	Liberty Global A	15.27	256.17		240.90
05-27-2004	02-22-2013	437	Liberty Global A	1,667.94	27,985.93		26,317.99
06-21-2004	02-22-2013	220	Liberty Global A	4,086.40	14,089.02		10,002.62
06-26-2002	02-22-2013	100	Liberty Global C	1,418.83	5,874.54		4,455.71
06-26-2002	02-22-2013	100	Liberty Global C	1,418.83	5,873.54		4,454.71
06-26-2002	02-22-2013	35	Liberty Global C	496.59	2,055.74		1,559.15
11-29-2002	02-22-2013	48	Liberty Global C	458.32	2,819.29		2,360.97
03-24-2003	02-22-2013	17	Liberty Global C	269.30	998.50		729.20
03-24-2003	02-22-2013	228	Liberty Global C	3,611.74	13,387.30		9,775.56

# YHB INVESTMENT ADVISORS, INC.

REALIZED GAINS AND LOSSES

L.A.T. Foundation

Lee Anne Tauck, Trustee

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-01-2003	02-22-2013	141	Liberty Global C	2,468.90	8,278.99		5,810.09
02-04-2009	02-22-2013	300	News Corp	2,010.34	8,550.11		6,539.77
02-04-2009	02-22-2013	100	News Corp	670.11	2,850.04		2,179.93
02-04-2009	02-22-2013	100	News Corp	670.11	2,850.04		2,179.93
02-04-2009	02-22-2013	100	News Corp	670.11	2,850.04		2,179.93
02-04-2009	02-22-2013	100	News Corp	670.11	2,849.84		2,179.73
02-04-2009	02-22-2013	200	News Corp	1,340.22	5,699.88		4,359.66
02-04-2009	02-22-2013	100	News Corp	670.11	2,849.84		2,179.73
02-04-2009	02-22-2013	100	News Corp	670.11	2,849.84		2,179.73
02-04-2009	02-22-2013	200	News Corp	1,340.22	5,699.68		4,359.46
02-04-2009	02-22-2013	1,100	News Corp	7,371.24	31,348.28		23,977.04
02-18-2009	02-22-2013	5,900	News Corp	36,293.74	168,140.78		131,847.04
02-18-2009	02-22-2013	500	News Corp	3,075.74	14,249.16		11,173.42
10-12-1999	02-22-2013	100	Noble Energy	1,310.74	11,141.38		9,830.64
10-12-1999	02-22-2013	100	Noble Energy	1,310.74	11,141.37		9,830.63
10-12-1999	02-22-2013	100	Noble Energy	1,310.74	11,139.36		9,828.62
10-12-1999	02-22-2013	100	Noble Energy	1,310.74	11,139.36		9,828.62
10-12-1999	02-22-2013	100	Noble Energy	1,310.74	11,138.36		9,827.62
10-12-1999	02-22-2013	1,300	Noble Energy	17,039.68	144,785.81		127,746.13
12-02-1999	02-22-2013	500	Noble Energy	5,379.41	55,686.85		50,307.44
12-03-1996	03-20-2013	41	Ascent Media	132.84	2,848.19		2,715.35
10-03-2000	03-20-2013	17	Ascent Media	385.55	1,180.95		795.40
04-08-2002	03-20-2013	21	Ascent Media	321.46	1,458.83		1,137.37
06-26-2002	03-20-2013	23	Ascent Media	256.33	1,597.76		1,341.43
11-29-2002	03-20-2013	5	Ascent Media	35.24	347.34		312.10
03-24-2003	03-20-2013	24	Ascent Media	298.37	1,667.23		1,368.86
12-01-2003	03-20-2013	22	Ascent Media	289.40	1,528.29		1,238.89
03-19-2004	03-20-2013	13	Ascent Media	178.03	903.09		725.06
04-27-2004	03-20-2013	3	Ascent Media	42.40	208.40		166.00
09-13-2005	03-20-2013	100	Kohls Corp.	5,378.00	4,612.31		-765.69
11-09-2005	03-20-2013	200	Kohls Corp.	9,714.00	9,224.62		-489.38
08-10-2005	03-20-2013	100	Conocophillips	4,974.96	5,994.79		1,019.83
06-23-2009	03-20-2013	100	Conocophillips	3,158.41	5,994.79		2,836.38

# YHB INVESTMENT ADVISORS, INC.

## REALIZED GAINS AND LOSSES

L.A.T. Foundation

Lee Anne Tauck, Trustee

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-15-2008	05-15-2013	1,200	Comcast	17,966.09	49,965.13		31,999.04
12-01-2003	05-15-2013	10	Liberty Global C	175.10	715.46		540.36
05-27-2004	05-15-2013	90	Liberty Global C	325.19	6,439.11		6,113.92
05-27-2004	05-15-2013	100	Liberty Global C	361.32	7,154.56		6,793.24
05-27-2004	05-15-2013	500	Liberty Global C	1,806.60	35,773.54		33,966.94
02-18-2009	05-15-2013	1,500	News Corp	9,227.22	49,827.43		40,600.21
12-08-2011	05-15-2013	0	Kinder Morgan Mgmt	11.32	75.74		64.42
06-23-2009	06-17-2013	100	ABB Ltd	1,517.80	2,222.98		705.18
06-23-2009	06-17-2013	200	ABB Ltd	3,035.60	4,445.94		1,410.34
06-23-2009	06-17-2013	200	ABB Ltd	3,035.60	4,447.23		1,411.63
08-02-2012	06-17-2013	400	ABB Ltd	6,800.15	8,894.45	2,094.30	
08-10-2005	06-17-2013	100	Pepsico	5,457.58	8,219.88		2,762.30
11-10-2005	06-17-2013	100	Pepsico	5,919.72	8,219.88		2,300.16
12-14-2005	06-17-2013	50,000	Pitney Bowes	46,050.00	50,000.00		3,950.00
			3.875% Due 06-15-13				
TOTAL GAINS						2,098.70	1,139,306.05
TOTAL LOSSES						-950.37	-5,600.91
TOTAL REALIZED GAIN/LOSS				476,471.92	1,611,325.39	1,148.33	1,133,705.14
			1,134,853.47				

## Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file)** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

### **Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print  File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions. <b>L.A.T. FOUNDATION</b>	Employer identification number (EIN) or <b>65-1060292</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>767 SAND DOLLAR DRIVE</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>SANIBEL ISLAND, FL 33957</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**ELIZABETH TAUCK WALTERS**

- The books are in the care of ► **BAINBRIDGE ISLAND - BAINBRIDGE ISLAND, WA 98110**  
Telephone No. ► **206-780-3956** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year \_\_\_\_\_ or
- ☒ tax year beginning **JUL 1, 2012**, and ending **JUN 30, 2013**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	<b>32,720.</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	<b>720.</b>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	<b>32,000.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev 1-2013)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print  File by the due date for filing your return. See instructions.	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	L.A.T. FOUNDATION	65-1060292
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	767 SAND DOLLAR DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	SANIBEL ISLAND, FL 33957	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

ELIZABETH TAUCK WALTERS

- The books are in the care of ☒ BAINBRIDGE ISLAND - BAINBRIDGE ISLAND, WA 98110

Telephone No. ☒ 206-780-3956

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until MAY 15, 2014

5 For calendar year 2012, or other tax year beginning JUL 1, 2012, and ending JUN 30, 2013

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	32,720.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	32,720.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☒

Title ☒ CPA

Date ☒ 2/12/14

Form 8868 (Rev. 1-2013)