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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 07-01-2012 , and ending 06-30-2013

Name of foundation THE SOLON AND MARTHA DIXON FD		A Employer identification number 63-0812726	
Number and street (or P O box number if mail is not delivered to street address) PO DRAWER 990		B Telephone number (see instructions) (334) 222-3138	
City or town, state, and ZIP code ANDALUSIA, AL 36420		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 19,144,661	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	276,358	276,358		
	4 Dividends and interest from securities.	240,663	240,663		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	455,948			
	b Gross sales price for all assets on line 6a _____ 3,798,181				
	7 Capital gain net income (from Part IV , line 2)		455,948		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	87,810	87,810		
	12 Total. Add lines 1 through 11	1,060,779	1,060,779		
	13 Compensation of officers, directors, trustees, etc	88,000	22,000		66,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,360			1,360
	b Accounting fees (attach schedule)	14,670	7,335		7,335
	c Other professional fees (attach schedule)	217,115	217,115		
	17 Interest	141			141
	18 Taxes (attach schedule) (see instructions)	13,198	4,685		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	600	300		300
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,151	1,507		1,440
	24 Total operating and administrative expenses. Add lines 13 through 23	338,235	252,942		76,576
	25 Contributions, gifts, grants paid	803,758			803,758
	26 Total expenses and disbursements. Add lines 24 and 25	1,141,993	252,942		880,334
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-81,214			
	b Net investment income (if negative, enter -0-)		807,837		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	428,416	695,435	695,435
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	2,524	15,000	15,000
	10a	Investments—U S and state government obligations (attach schedule)	2,574,844	 2,600,259	2,675,132
	b	Investments—corporate stock (attach schedule)	10,618,481	 10,247,908	11,406,702
	c	Investments—corporate bonds (attach schedule).	3,825,995	 3,813,294	3,900,914
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,095	 3,245	3,245
	14	Land, buildings, and equipment basis ▶ _____ 448,233 Less accumulated depreciation (attach schedule) ▶ _____	448,233	 448,233	448,233
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	17,904,588	17,823,374	19,144,661
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 1,325	 1,325	
	23	Total liabilities (add lines 17 through 22)	1,325	1,325	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	17,903,263	17,822,049	
	30	Total net assets or fund balances (see page 17 of the instructions)	17,903,263	17,822,049	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	17,904,588	17,823,374	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	17,903,263
2	Enter amount from Part I, line 27a	2	-81,214
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	17,822,049
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,822,049

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	455,948
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	454,010

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	814,390	17,096,023	0 047636
2010	820,473	17,159,116	0 047816
2009	798,311	16,379,781	0 048738
2008	1,084,083	15,436,032	0 070231
2007	1,265,352	20,175,631	0 062717

2	Total of line 1, column (d).	2	0 277138
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055428
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	18,355,371
5	Multiply line 4 by line 3.	5	1,017,402
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,078
7	Add lines 5 and 6.	7	1,025,480
8	Enter qualifying distributions from Part XII, line 4.	8	880,334

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	16,157
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	16,157
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	16,157
6		Credits/Payments			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	15,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,750		
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	18,750
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	110
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,483
11		Enter the amount of line 10 to be Credited to 2013 estimated tax 2,483 Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) AL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address NO				
14	JONES & ASSOCIATES PC The books are in care of JONES & ASSOCIATES PC Telephone no (334) 222-3138 Located at PO DRAWER 990 218 SOUTH THREE NOTCH STREET ANDALUSIA AL ZIP +4 364201219			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country NO				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

[illegible]

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Form **990-PF** (2012)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	17,595,791
b	Average of monthly cash balances.	1b	590,870
c	Fair market value of all other assets (see instructions).	1c	448,233
d	Total (add lines 1a, b, and c).	1d	18,634,894
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	18,634,894
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	279,523
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,355,371
6	Minimum investment return. Enter 5% of line 5.	6	917,769

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	917,769
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	16,157
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,157
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	901,612
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	901,612
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	901,612

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	880,334
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	880,334
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	880,334
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				901,612
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			756,206	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 880,334				
a Applied to 2011, but not more than line 2a			756,206	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				124,128
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				777,484
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

DORIS B TYLER PRESIDENT
P O DRAWER 990
ANDALUSIA, AL 36420
(334) 222-3138

b

The form in which applications should be submitted and information and materials they should include

A LETTER OF REQUEST DETAILING THE TAX EXEMPT PURPOSE OF THE ENTITY AND THE PROJECT BEING UNDERTAKEN, WHO WILL BENEFIT FROM THE PROJECT, OTHER ENTITIES WHO WILL BE PARTICIPATING IN THE PROJECT, AMOUNT THAT THE REQUESTING ENTITY WILL BE CONTRIBUTING TO THE PROJECT AND AMOUNT WHICH THE ENTITY WILL BE REQUESTING FROM THIS FOUNDATION

c

Any submission deadlines

REQUESTS TO THE FOUNDATION SHOULD BE SUBMITTED ON OR BEFORE SEPTEMBER 1ST, NOVEMBER 30TH, FEBRUARY 2

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION'S CHARITABLE PURPOSE SEEKS TO SUPPORT AND PROMOTE THE CULTIVATION AND GROWTH OF FORESTS AS A NATURAL RESOURCE, AND TO SUPPORT AND PROMOTE EDUCATIONAL ACTIVITIES WHICH DEVELOP AND IMPLEMENT SYSTEMATIC FOREST MANAGEMENT INFORMATION FOR THE PRODUCTION OF TIMBER PRODUCTS AND AT THE SAME TIME PROMOTE CONSERVATION OF SUCH NATURAL RESOURCES, AND TO FOSTER ECOLOGICAL DEVELOPMENT OF CO-EXISTENCE BETWEEN TIMBER RESOURCES AND DISTRIBUTIONS OF HUMAN, SOCIAL AND CULTURAL PATTERNS THE FOUNDATION ALSO CONSIDERS SCIENTIFIC AND EDUCATIONAL PURPOSES WITHIN THE MEANING OF SECTION 501(C)(3) PRIORITY IS GIVEN TO AUBURN UNIVERSITY'S SCHOOL OF FORESTRY AND WILDLIFE SCIENCES, LYMAN WARD MILITARY ACADEMY, AND GOVERNMENT AND RELATED AGENCIES, EDUCATION SYSTEMS AND CHARITABLE ENTITIES, ALL WITHIN COVINGTON COUNTY, AL

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	803,758
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	276,358	
4 Dividends and interest from securities.			14	240,663	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	24,491	
8 Gain or (loss) from sales of assets other than inventory			18	455,948	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a <u>OIL, GAS & MINERAL LEASES</u>			16	63,319	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .				1,060,779	
13 Total. Add line 12, columns (b), (d), and (e).			13		1,060,779

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash. (2) Other assets. b Other transactions (1) Sales of assets to a noncharitable exempt organization. (2) Purchases of assets from a noncharitable exempt organization. (3) Rental of facilities, equipment, or other assets. (4) Reimbursement arrangements. (5) Loans or loan guarantees. (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		Yes	No
	1a(1)		No
	1a(2)		No
	1b(1)		No
	1b(2)		No
	1b(3)		No
	1b(4)		No
	1b(5)		No
	1b(6)		No
	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2014-05-09	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☒ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date 2014-05-09	Check if self-employed ☐	PTIN
	Firm's name			Firm's EIN	
	Firm's address			Phone no	

TY 2012 Accounting Fees Schedule

Name: THE SOLON AND MARTHA DIXON FD

EIN: 63-0812726

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	14,670	7,335		7,335

TY 2012 Compensation Explanation**Name:** THE SOLON AND MARTHA DIXON FD**EIN:** 63-0812726

Person Name	Explanation
MARTHA B DIXON	
DORIS B TYLER	
FRANK MCGUIRE	
LOUISA M BAKER	
PHILLIP G JONES	

**TY 2012 Investments Corporate
Bonds Schedule**

Name: THE SOLON AND MARTHA DIXON FD
EIN: 63-0812726

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	3,813,294	3,900,914

**TY 2012 Investments Corporate
Stock Schedule****Name:** THE SOLON AND MARTHA DIXON FD**EIN:** 63-0812726

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	10,247,908	11,406,702

TY 2012 Investments Government Obligations Schedule

Name: THE SOLON AND MARTHA DIXON FD

EIN: 63-0812726

**US Government Securities - End of
Year Book Value:**

2,600,259

**US Government Securities - End of
Year Fair Market Value:**

2,675,132

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2012 Investments - Other Schedule

Name: THE SOLON AND MARTHA DIXON FD

EIN: 63-0812726

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INTEREST PURCHASED ON BONDS	AT COST	3,245	3,245

TY 2012 Land, Etc. Schedule

Name: THE SOLON AND MARTHA DIXON FD

EIN: 63-0812726

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND - 100 ACRES	448,233		448,233	448,233

TY 2012 Legal Fees Schedule

Name: THE SOLON AND MARTHA DIXON FD

EIN: 63-0812726

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	1,360			1,360

TY 2012 Other Expenses Schedule**Name:** THE SOLON AND MARTHA DIXON FD**EIN:** 63-0812726

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSE & POSTAGE	1,400	700		700
DUES	725	360		365
INSURANCE - OFFICERS & DIRECT	750	375		375
INSURANCE - TIMBER AND LAND	72	72		
PENALTIES	204			

TY 2012 Other Income Schedule

Name: THE SOLON AND MARTHA DIXON FD

EIN: 63-0812726

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL ROYALTIES	24,491	24,491	
OIL, GAS & MINERAL LEASES	63,319	63,319	

TY 2012 Other Liabilities Schedule**Name:** THE SOLON AND MARTHA DIXON FD**EIN:** 63-0812726

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL & AL WITHHOLDING TAX	1,325	1,325

TY 2012 Other Professional Fees Schedule

Name: THE SOLON AND MARTHA DIXON FD

EIN: 63-0812726

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	217,115	217,115		

TY 2012 Taxes Schedule**Name:** THE SOLON AND MARTHA DIXON FD**EIN:** 63-0812726

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,685	4,685		
FEDERAL EXCISE TAX	8,513			

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANDALUSIA AREA HUMANE SOCIETY P O BOX 1671 ANDALUSIA,AL 36420		TAX EXEMPT	SUPPORT FOR PURPOSE OF ENTITY	250
BOY SCOUTS OF AMERICA P O BOX 1742 ANDALUSIA,AL 36420		TAX EXEMPT	SUPPORT FOR THE PURPOSE OF ENTITY	4,500
COV CNTY CHILDREN'S POLICY COUNCIL P O BOX 1418 ANDALUSIA,AL 36420		TAX EXEMPT	ANDALUSIA IMAGINATION LIBRARY	14,500
COV CNTY COOP EXTENSION SERVICE P O BOX 519 ANDALUSIA,AL 36420		EDUCATION	SUPPORT FOR 4-H PROGRAM	15,000
FAITH BROADCASTING INC P O BOX 210789 MONTGOMERY,AL 36121		TAX EXEMPT	SUPPORT CHRISTIAN BROADCAST MINISTRY	10,000
LOWER AL ARTS COALITION P O BOX 1963 ANDALUSIA,AL 36420		TAX EXEMPT	SUPPORT VISUAL & MUSICAL ARTS	25,000
SOUTH CENTRAL AL MENTAL HEALTH P O BOX 1028 ANDALUSIA,AL 36420		QUASI GOVT	CONSTRUCT & FURNISH RECREATION AREA	10,500
AUBURN UNIVERSITY FOUNDATION 317 SOUTH COLLEGE STREET AUBURN,AL 36849		EDUCATION	CONFERENCE CTR/CLASSROOMS FORESTRY C	364,934
COV CNTY FORESTRY COMMITTEE 1803 DR MLK JR EXPY ANDALUSIA,AL 36420		GOVT	2 PYROSHOT GAS DRIVEN LAUNCHERS	7,150
COV CNTY COMMISSION HILLCREST DRIVE ANDALUSIA,AL 36420		GOVT	COVINGTON REGION HONOR FLIGHT	2,850
LUCILE PIERCE FAMILY LITERACY & RES 102 EAST IDA AVENUE OPP,AL 36467		TAX EXEMPT	LITERACY NEEDS FOR ADULTS	250
Total  3a				803,758

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF OPP PUBLIC LIBRARY 1604 N MAIN STREET OPP,AL 36467		TAX EXEMPT	OPP PUBLIC LIBRARY BOOKS & EQUIPMENT	8,500
CROSSOVER MINISTRIES INC 508 HIGHWAY 52 EAST OPP,AL 36467		TAX EXEMPT	MEN AND WOMEN'S DRUG RECOVERY PROG	40,000
ANDALUSIA COMMUNITY CHRISTMAS P O BOX 1525 ANDALUSIA,AL 36420		TAX EXEMPT	CHRISTMAS FOR COMMUNITY CHILDREN	2,500
MIZELL MEMORIAL HOSP FD P O BOX 1010 OPP,AL 36467		TAX EXEMPT	SUPPORT FOR PURPOSE OF ENTITY	2,000
DISCOVERING AL MUSEUM 103 SMITH HALL TUSCALOOSA,AL 35487		EDUCATION	PROMOTE NATURAL SCIENCE/CONSERVATION	40,000
VOLUNTEERS OF AMERICA 116 SOUTHERN OAKS DRIVE OPP,AL 36420		TAX EXEMPT	THANKSGIVING & CHRISTMAS DINNERS	3,000
SAFE SAV-A-LIFE 1835 EAST THREE NOTCH ST ANDALUSIA,AL 36420		TAX EXEMPT	SUPPORT FOR PURPOSE OF ENTITY	3,000
COVINGTON CNTY UNITED FD P O BOX 667 ANDALUSIA,AL 36420		TAX EXEMPT	SUPPORT FOR PURPOSE OF ENTITY	6,500
S E AL SCOTTISH RITE FD 113 MAPLE STREET ANDALUSIA,AL 36420		TAX EXEMPT	SUPPORT DYSLEXIA PROGRAM	6,000
COVINGTON COUNTY SCHOOLS P O BOX 460 ANDALUSIA,AL 36420		EDUCATION	FLORALA HS-25 IPADS & 3 WHITE BRDS	20,500
COVINGTON COUNTY SCHOOLS P O BOX 460 ANDALUSIA,AL 36420		EDUCATION	RED LEVEL HS-7 INTERWRITE DUALBOARDS	34,024
COV CNTY RELAY FOR LIFE P O BOX 280 ANDALUSIA,AL 36420		TAX EXEMPT	CANCER PREVENTION	1,000
LBW COMMUNITY COLLEGE P O BOX 1418 ANDALUSIA,AL 36420		EDUCATION	FUND SCHOLARSHIP	5,000
THE LONG LEAF ALLIANCE 12130 DIXON CENTER ROAD ANDALUSIA,AL 36420		TAX EXEMPT	RESTORATION OF LONGLEAF ECOSYSTEM	10,500
ANDALUSIA ROTARY CLUB FOUNDATION P O BOX 1971 ANDALUSIA,AL 36420		TAX EXEMPT	CONSTRUCT, MIRACLE FIELD, PHASE II	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALABAMA LIONS SIGHT CON 700 SOUTH 18TH ST BIRMINGHAM,AL 35233		TAX EXEMPT	SUPPORT FOR PURPOSE OF ENTITY	1,000
ALABAMA PUBLIC TELEVISION 2112 11TH AVENUE SOUTH BIRMINGHAM,AL 35205		TAX EXEMPT	SUPPORT FOR PURPOSE OF ENTITY	2,000
AMERICAN RED CROSS 234 HILLCREST DRIVE ANDALUSIA,AL 36420		TAX EXEMPT	FIRES, DISASTERS AND TRAINING	15,000
ALABAMA KIDNEY FOUNDATION P O BOX 12505 BIRMINGHAM,AL 35202		TAX EXEMPT	SUPPORT FOR PURPOSE OF ENTITY	1,000
ALABAMA JUNIOR MISS 1705 CEDAR ROAD ANDALUSIA,AL 36420		TAX EXEMPT	SUPPORT SCHOLARSHIP PROGRAM	2,000
ANDALUSIA BALLET ASSOC 1216 EAST THREE NOTCH ST ANDALUSIA,AL 36420		TAX EXEMPT	SPONSOR PERFORMERS & GUEST DANCERS	6,000
COVINGTON CNTY ARTS COUNC 1000 DANNELLY BLVD ANDALUSIA,AL 36420		TAX EXEMPT	SUPPORT FOR PURPOSE OF ENTITY	6,500
CHILDREN'S HOSPITAL FOUND 1600 7TH AVENUE SOUTH BIRMINGHAM,AL 35233		MEDICAL	KEEPING PROMISES CAPITAL CAMPAIGN	12,000
COVINGTON CNTY COMMISSION 260 HILLCREST DRIVE ANDALUSIA,AL 36420		GOVT	EMPLOYMENT OF PEOPLE WITH DISABILITI	1,500
SAV-A-LIFE INC 1835 EAST THREE NOTCH ST ANDALUSIA,AL 36420		TAX EXEMPT	SUPPORT PROGRAM FOR TEEN PREGNANCY	5,000
OPPORTUNITY HOUSE INC P O BOX 554 OPP,AL 36467		TAX EXEMPT	PREVENTION OF DOMESTIC VIOLENCE	30,000
EASTER SEALS CAMP ASCCA P O BOX 21 JACKSONS GAP,AL 36861		TAX EXEMPT	RENOVATE THE EXTERIOR-GIRLS' CABINS	20,200
ALABAMA EYE BANK 500 ROBERT JEMISON ROAD BIRMINGHAM,AL 35209		TAX EXEMPT	SUPPORT FOR PURPOSE OF ENTITY	1,000
OPP CITY SCHOOLS P O BOX 810 OPP,AL 36467		EDUCATION	COMPUTER HDWARE & SOFTWARE MEDIA CTR	12,100
COVINGTON COUNTY SCHOOLS P O BOX 460 ANDALUSIA,AL 36420		EDUCATION	COMPASSLEARNING ODYSSEY	41,000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTHA B DIXON  PO DRAWER 990 PO DRAWER 990 ANDALUSIA,AL 364201219	DIR EMERITA 0 50	9,200	0	0
DORIS B TYLER  PO DRAWER 990 PO DRAWER 990 ANDALUSIA,AL 364201219	PRESIDENT 6 00	51,200	0	0
FRANK MCGUIRE  PO DRAWER 990 PO DRAWER 990 ANDALUSIA,AL 364201219	VICE PRESIDE 1 50	9,200	0	0
LOUISA M BAKER  PO DRAWER 990 PO DRAWER 990 ANDALUSIA,AL 364201219	SECRETARY 1 50	9,200	0	0
PHILLIP G JONES  PO DRAWER 990 PO DRAWER 990 ANDALUSIA,AL 364201219	EXECUTIVE VI 8 00	9,200	0	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			160,624
			106,125
			81,401
			14,003
			91,857
			1,938

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,347,646		1,187,022	160,624
535,452		429,327	106,125
312,735		231,334	81,401
383,747		369,744	14,003
1,216,663		1,124,806	91,857
1,938			1,938

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
"PUBLICLY TRADED SECURITIES"	P	2012-07-01	2012-06-30
BRANDES INVESTMENT PARTNERS	P		
EADS & HEALD INVESTMENT COUNSEL	P		
KAYNE ANDERSON RUDNICK INV MGMT LLC	P		
LAZARD ASSET MANAGEMENT	P		
CAPSTONE ASSET MANAGEMENT CO	P		
SECURITIES LITIGATION SETTLEMENTS	P		