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DLN: 93493132023894

Form **990**

Department of the Treasury

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

Open to Public

micmai	Revenue S	Service	► The organization may have to use a copy of this return to satisfy st	ate reportin	g requirem	ients	Inspection
A Fo	r the 20	012 cal <u>e</u>	ndar year, or tax year beginning 07-01-2012 , 2012, and ending 06-30	-2013			· · · · · · · · · · · · · · · · · · ·
	ck if app	•	C Name of organization THE UNIVERSITY OF THE SOUTH		D Emplo	yer ide	ntification number
	ress cha		Doing Business As		62-04	7569	7
_	ne chang		-				
	al return		Number and street (or P O box if mail is not delivered to street address) Room/suit 735 UNIVERSITY AVENUE	e	E Teleph	one num	ber
	mınated				(931)	598-3	357
	ended re		City or town, state or country, and ZIP + 4 SEWANEE, TN 373831000				
App	lication p	pending			G Gross r	eceipts	176,224,865
			F Name and address of principal officer JOHN M MCCARDELL	H(a) Is the	nis a group ates?	return	for
			735 UNIVERSITY AVENUE	aiiiii	ales		1 16514 110
			SEWANEE,TN 373831000				ded?
Tax	c-exemp	ot status	▼ 501(c)(3)	If"N	lo," attach	a list	(see instructions)
w	ehsite:	► HTT	P //WWW SEWANEE EDU	H(c) Gro	up exempt	ion nui	mber ►
				T.		1	
			Corporation	L Year of f	ormation 18	558 M	State of legal domicile T
Pa	rt I	Sum	scribe the organization's mission or most significant activities				
Governance	G P	OD ANI ERSON	UDENTS BE PREPARED TO SEARCH FOR TRUTH, SEEK JUSTICE, P D HUMANITY THE COLLEGE OF ARTS AND SCIENCES IS COMMITT THROUGH A LIBERAL ARTS EDUCATION OF THE HIGHEST QUALI AND MEN TO SERVE THE BROAD WHOLE OF THE EPISCOPAL CHU	ED TO THE	DEVELO HOOL OF	PMEN [°]	T OF THE WHOLE LOGY EDUCATES
Activities &	2 C	heck th	is box দ if the organization discontinued its operations or disposed o	more than	25% of its	net as	sets
) = =	3 N		fushing manchang of the gavening hadis (Dark) (T. Ing. 10)			ا ء	l
ੂੰ ਹ੍			of voting members of the governing body (Part VI, line 1a)			3	13
ζ			nber of individuals employed in calendar year 2012 (Part V, line 2a) .			5	1,92
			nber of volunteers (estimate if necessary)			6	1,32
	7 a ⊤	otal unr	elated business revenue from Part VIII, column (C), line 12			7a	-52,71
	ЬN	et unrel	ated business taxable income from Form 990-T, line 34	<u> </u>		7b	-52,71
				Pri	or Year		Current Year
<u>a</u>	8		outions and grants (Part VIII, line 1h)		18,301,		16,566,038
Revenue	9 10	-	m service revenue (Part VIII, line 2g)		74,437, 10,056,		77,874,684 15,055,931
Ξ.	11		revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		1,854,		1,734,33
	12	Total re	evenue—add lines 8 through 11 (must equal Part VIII, column (A), line				
			<u> </u>		104,650,		111,230,986
	13 14		and similar amounts paid (Part IX, column (A), lines 1-3) s paid to or for members (Part IX, column (A), line 4)		19,833,	0	20,440,787
	15		s, other compensation, employee benefits (Part IX, column (A), lines				
\$	13	5-10)	o, onio compensation, empre, es sonones (. eners), es anim (., //,es		46,477,	936	49,721,073
Expenses	16a		sional fundraising fees (Part IX, column (A), line 11e)			0	(
五	Ь		draising expenses (Part IX, column (D), line 25) •2,370,148				
	17		expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		35,064,		34,287,306
	18 19		xpenses Add lines 13-17 (must equal Part IX, column (A), line 25) le less expenses Subtract line 18 from line 12		3,274,		104,449,166
× 07		ING V CIT	actions expenses outstact fine to from fine 12	+	ng of Curre		
ည်း ရောင်း				_	Year		End of Year
net Assets of Fund Balances	20		ssets (Part X, line 16)	539,862,035			587,117,273
<u> </u>	21		abilities (Part X, line 26)		55,328,		82,352,958
	22 t II		sets or fund balances Subtract line 21 from line 20		484,533,	003	504,764,31
Unde my kr	r penali nowled <u>c</u>	ties of p ge and b	erjury, I declare that I have examined this return, including accompany elief, it is true, correct, and complete Declaration of preparer (other the owledge				
orepa _							
orepa 		****	* ture of officer		:014-05-06 Date		

Type or print name and title Print/Type preparer's name KELLIANNE F BENSON Preparer's signature Date Check If self-employed PTIN P01345659 Paid Firm's EIN 🟲 56-0574444 Preparer Firm's address ► 1111 METROPOLITAN AVENUE SUITE 1000 Phone no (704) 377-1678 Use Only CHARLOTTE, NC 28204 May the IRS discuss this return with the preparer shown above? (see instructions) ✓ Yes ☐ No 4a

(Code

Part III Statement of Program Service Accomplishments

) (Expenses \$

Briefly describe the organization's mission

THE UNIVERSITY OF THE SOUTH IS AN EPISCOPAL UNIVERSITY DEDICATED TO THE PURSUIT OF KNOWLEDGE, UNDERSTANDING, AND WISDOM IN CLOSE COMMUNITY AND IN FULL FREEDOM OF INQUIRY, AND ENLIGHTENED BY CHRISTIAN FAITH IN THE ANGLICAN TRADITION, WELCOMING INDIVIDUALS FROM ALL BACKGROUNDS, TO THE END THAT STUDENTS BE PREPARED TO SEARCH FOR TRUTH, SEEK JUSTICE, PRESERVE LIBERTY UNDER LAW, AND SERVE GOD AND HUMANITY THE COLLEGE OF ARTS AND SCIENCES IS COMMITTED TO THE DEVELOPMENT OF THE WHOLE PERSON THROUGH A LIBERAL ARTS EDUCATION OF THE HIGHEST QUALITY THE SCHOOL OF THEOLOGY EDUCATES WOMEN AND MEN TO SERVE THE BROAD WHOLE OF THE EPISCOPAL CHURCH IN ORDAINED AND LAY VOCATIONS

Describe the organization's program service accomplishments for each of its three largest program services, as measured by

expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

54,784,245 including grants of \$ 20,439,337) (Revenue \$ 55,956,194)

INSTRUCTION - THE COLLEGE OF ARTS AND SCIENCES OFFERS A CHALLENGING AND STIMULATING PROGRAM IN THE LIBERAL ARTS WITH AN EMPHASIS ON MASTERY OF FUNDAMENTAL DISCIPLINES DEGREE REQUIREMENTS ARE RIGOROUS AND EXTENSIVE, AND INCLUDE COMPREHENSIVE EXAMINATIONS IN MAJOR AREAS OF STUDY THE ACADEMIC PROGRAM OF THE COLLEGE OF ARTS AND SCIENCES IS AIMED AT DEVELOPING THE INTELLECT AND CHARACTER OF ITS STUDENTS TO PREPARE THEM FOR LIVES OF SERVICE AND LEADERSHIP A STUDENT AT SEWANEE IS EXPECTED TO GROW AND MATURE AS A HUMAN BEING, CAPABLE OF RATIONAL ANALYSIS AND MORAL DISCERNMENT AND ABLE TO GIVE EFFECTIVE EXPRESSION TO HIS OR HER IDEAS THE HIGH EXPECTATIONS PLACED ON STUDENTS ARE BALANCED WITH THE FACULTY'S COMMITMENT TO PERSONAL ATTENTION AND ENCOURAGEMENT REGARDLESS OF MAJOR, SEWANEE STUDENTS DEVELOP THE ABILITY TO RESEARCH, ANALYZE, SOLVE PROBLEMS, AND EXPRESS THEMSELVES ONCE DESCRIBED BY THE NEW YORK TIMES AS A "BIT OF OXFORD IN TENNESSEE," SEWANEE HAS AN IMPRESSIVE RECORD OF ACADEMIC ACHIEVEMENT OFFERING 36 MAJORS, 32 MINORS, AND A NUMBER OF SPECIAL EDUCATIONAL OPPORTUNITIES, THE COLLEGE PREPARES ITS STUDENTS FOR CAREERS IN MANY FIELDS THE UNIVERSITY ALSO OFFERS 3/2 ENGINEERING AND FORESTRY/ENVIRONMENTAL STUDIES PROGRAMS WITH SEVERAL UNIVERSITIES AND A PRE-BUSINESS PROGRAM AND BUSINESS MINOR AND A TEACHER-TRAINING AGREEMENT WITH PEABODY COLLEGE OF EDUCATION AT VANDERBILT UNIVERSITY THE UNIVERSITY HAS AN EXCEPTIONALLY STRONG LITERARY TRADITION, WITH THE NATION'S OLDEST CONTINUOUSLY PUBLISHED LITERARY REVIEW, "THE SEWANEE REVIEW," AND A YEARLY WRITERS' CONFERENCE SUPPORTED THROUGH AND ENDOWMENT ESTABLISHED BY PLAYWRIGHT TENNESSEE WILLIAMS THE UNIVERSITY TRONGLY ENCOURAGES STUDENTS TO HAVE AN INTERNATIONAL EXPERIENCE AND OFFERS A WIDE ARRAY OF PROGRAMS AROUND THE GLOBE INTERNSHIPS, SERVICE LEARNING COURSES, AND OPPORTUNITIES FOR COLLABORATIVE THE INSTITUTION COUNTS AMONG ITS GRADUATES NUMEROUS FULBRIGHT SCHOLARS, 45 WATSON POST-GRADUATE FELLOWS, AND 30 NCAP POST-GRADUATE SCHOLARS, FIFTY-FIVE PERCENT OF GRADUATES BRANDAN

4b (Code) (Expenses \$ 11,508,415 including grants of \$ 1,450) (Revenue \$ 2,224,293

STUDENT SERVICES - UNDERGRADUATE STUDENTS AT SEWANEE ARE INDEPENDENT-MINDED AND HIGH ACHIEVING, ATTRACTED TO THE UNIVERSITY BY THE PROSPECT OF INTENSE INTELLECTUAL ENGAGEMENT WITH FACULTY AND PEERS AND THE OPPORTUNITY TO MAKE MEANINGFUL CONTRIBUTIONS TO THE COMMUNITYAND THE BROADER WORLD TO THOSE ENDS, A WIDE RANGE OF CO-CURRICULAR ACTIVITIES ARE AVAILABLE TO DEVELOP LEADERSHIP MORE THAN 100 CLUBS, ORGANIZATIONS, AND SOCIAL GROUPS PROVIDE INTERACTION AMONG THE MEMBERS OF THE UNIVERSITY AND THE SEWANEE COMMUNITY ABOUT 60 PERCENT OF THE STUDENT BODY JOINS FRATERNITIES OR SORORITIES MORE THAN HALF OF SEWANEE STUDENTS ARE ACTIVE IN SOME TYPE OF COMMUNITY SERVICE, AND STUDENTS SERVE ON THE SEWANEE VOLUNTEER FIRE DEPARTMENT AND THE SEWANEE EMERGENCY MEDICAL SERVICE SQUADS THERE ARE NEARLY TWO DOZEN SERVICE ORGANIZATIONS ON CAMPUS, ALL STUDENT-LED EACH YEAR, MORE THAN 100 STUDENTS USE THEIR SPRING BREAK TO SERVE OTHERS IN PLACES SUCH AS HAITI, JAMAICA, ECUADOR, MIAMI, NEW YORK CITY, AND NEW ORLEANS THE UNIVERSITY'S VERSION OF HABITAT FOR HUMANITY, KNOWN AS HOUSING SEWANEE, IS NOW IN ITS 20TH YEAR AND HAS COMPLETED MORE THAN 18 HOUSES FOR RESIDENTS IN SEWANEE AND FRANKLIN COUNTY THE UNIVERSITY HAS 11 MEN'S, 12 WOMEN'S, AND 1 COED VARSITY SPORTS, INCLUDING FOOTBALL, MEN'S AND WOMEN'S LACROSSE, AND THE EQUESTRIAN PROGRAM MORE THAN HALF OF THE UNDERGRADUATES PARTICIPATE IN INTRAMURAL SPORTS INCLUDING INDOOR SOCCER AND BASKETBALL NUMBEROUS CLUB LEVEL SPORTS, INCLUDING A VERY POPULAR ROWING PROGRAM AND RUGBY, HAVE MET WITH SUCCESS IN COMPETITION WITH OTHER INSTITUTIONS THE SEWANEE OUTING PROGRAM WAS FOUNDED TO GIVE STUDENTS GUIDED PARTICIPATION IN OUTDOOR ACTIVITIES INCLUDING ROCK CLIMBING, RAPPELLING, MOUNTAIN BIKING, CANOEING, AND KAYAKING ITS OFFERS STUDENTS THE CHANCE TO EXPLORE THE OUTDOOR ENVIRONMENT OF THE DOMAIN AND TO DEVELOP AS OUTDOOR TRIP LEADERS

4c (Code) (Expenses \$ 14,506,146 including grants of \$) (Revenue \$ 19,617,334)

HOUSING AND AUXILIARY SERVICES - SUPPORT SERVICES FOR STUDENTS, FACULTY AND STAFF ARE DESIGNED AND OPERATED TO COMPLEMENT AND STRENGTHEN THE INSTRUCTIONAL PROGRAMS OF THE UNIVERSITY ALL UNDERGRADUATE STUDENTS, EXCEPT MARRIED STUDENTS AND THOSE LIVING AT HOME WITH THEIR FAMILIES, LIVE IN UNIVERSITY-APPROVED HOUSING, PRIMARILY COLLEGE RESIDENCE HALLS IN KEEPING WITH THE PHILOSOPHY OF BUILDING COMMUNITY AMONG THE STUDENT BODY, STUDENTS ARE NOT ASSIGNED TO RESIDENCE HALLS ACCORDING TO CLASS, FRATERNITY OR SORORITY AFFILIATION, ATHLETICS, OR ACADEMIC DEPARTMENT STUDENTS CHOOSE FROM AMONG COED OR SINGLE-SEX HALLS, SUBSTANCE-FREE HOUSING IS THE CHOICE AMONG A STEADY NUMBER OF STUDENTS THERE ARE SEVERAL FOREIGN LANGUAGE HOUSES, AND A "GREEN HOUSE," WHERE STUDENTS FOCUS ON SUSTAINABLE LIVING THEMATIC RESIDENTIAL CHOICES WITHIN RESIDENCE HALLS INCLUDE SPACES FOR STUDENTS INTERESTED IN ENVIRONMENTAL POLICY, COMMUNITY SERVICE AND OTHER ACTIVITIES LIVING LEARNING COMMUNITIES ARE THEME-BASED RESIDENCE HALLS WHERE FIRST-YEAR STUDENTS EXPERIENCE CO-CURRICULAR AND SOCIAL OPPORTUNITIES THAT COMPLEMENT THE CLASSROOM EXPERIENCE PARTICIPATION, WHICH IS VOLUNTARY, CONNECTS STUDENTS AND FACULTY ADVISORS IN AREAS OF THEIRINTELLECTUAL INTERESTS AND ENGAGES STUDENTS IN MEANINGFUL RELATIONSHIPS AND EXPERIENCES A SOPHISTICATED AND COMPREHENSIVE DINING SERVICE OPTION ENSURES THAT AN ARRAY OF HEALTHY FOOD CHOICES IS AVAILABLE TO STUDENTS MANY FOOD ITEMS ARE PRODUCED BY LOCAL GROWERS, FOOD WASTE IS COMPOSTED, AND CARE IS TAKEN TO EXERCISE SOCIAL RESPONSIBILITY IN THE PURCHASE OF FOOD AND IN THE CONSUMPTION OF ENERGY NEEDED TO PREPARE IT AND TO WASH UTENSILS AND DISHWARE

(Code) (Expenses \$ 4,415,592 including grants of \$) (Revenue \$ 76,863)

RESEARCH - WHILE OUTSTANDING TEACHING IS THE PRIMARY FOCUS OF THE FACULTY'S WORK WITH BOTH UNDERGRADUATE AND GRADUATE STUDENTS, THE COMPLEMENTARY NATURE OF RESEARCH THAT INFORMS INSTRUCTION AND CREATES NEW KNOWLEGE IS INTEGRAL TO THE FACULTY'S SCHOLARLY LIFE AT THE UNIVERSITY EACH YEAR AN IMPRESSIVE ARRAY OF SCHOLARLY WORK IS PRODUCED BY THE FACULTY, SUPPORTED BY A PROGRAM OF SABBATICAL LEAVE FOR JUNIOR AND SENIOR FACULTY ALIKE IN 2012-13, MEMBERS OF THE FACULTY WERE AWARDED MORE THAN \$1 3 MILLION IN NATIONAL AND INTERNATIONAL GRANTS SUPPORTING RESEARCH IN THE ARTS AND HUMANITIES, SOCIAL SCIENCES, AND THE PHYSICAL, ENVIRONMENTAL, AND LIFE SCIENCES MORE SIGNIFICANTLY, FACULTY ACROSS THE DISCIPLINES INVOLVE STUDENTS IN THEIR RESEARCH WHILE ALSO CREATING OPPORTUNITIES FOR STUDENTS TO CONDUCT ORIGINAL RESEARCH OF THEIR OWN DURING THE ACADEMIC YEAR OR THE SUMMER MUCH OF THE WORK IS COORDINATED THROUGH AN OFFICE OF UNDERGRADUATE RESEARCH WHICH PROMOTES CLOSE FACULTY-STUDENT INTERACTION IN RESEARCH, AND ALSO COORDINATES ACCESS TO THESE OPPORTUNITIES OPERATION AND MAINTENANCE OF PLANT - THE UNIVERSITY OWNS AND MAINTAINS MORE THAN 100 BUILDINGS WITH A TOTAL OF 1 5 MILLION SQUARE FEET FOR ACADEMIC INSTRUCTION, STUDENT SERVICES, AND RESIDENCE HALLS THIRTY-FOUR OF THESE ARE RESIDENCE HALLS, INCLUDING SEVERAL FOREIGN LANGUAGE HOUSES, A COMMUNITY ENGAGEMENT HOUSE AND A GREEN HOUSE AN ADDITIONAL 136 UNIVERSITY STRUCTURES (WITH ANOTHER 337,306 SQUARE FEET) ARE USED AS RENTAL HOUSING, PRIMARILY FOR MEMBERS OF FACULTY AND STAFF THE OLDEST UNIVERSITY BUILDING DATES TO 1866, THE NEWEST WAS COMPLETED IN 2013 ALMOST ALL CAMPUS BULDINGS (INCLUDING RESIDENCE HALLS AND ACADEMIC BUILDINGS) HAVE WIRELESS INTERNET ACCESS ALL BUILDINGS HAVE WIRED CONNECTIVITY THE BUILDINGS OF THE UNIVERSITY ARE CONSTRUCTED PRIMARILY OF NATIVE SANDSTONE, MUCH OF IT QUARRIED FROM THE UNIVERSITY'S DOMAIN THE PREDOMINANT ARCHITECTURAL STYLE IS GOTHIC, A REMINDER OF SEWANEE'S TIES TO THE MEDIEVAL UNIVERSITIES OF ENGLAND AND EUROPE IN THE PASTDECADE, NEW CONSTRUCTION AND RENOVATION OF ACADEMIC AND RESIDENTIAL FACILITIES HAVE CREATED AN ATTRACTIVE ENVIRONMENT FOR LEARNING AND LIVING SOME KEY CAMPUS FACILITIES INCLUDE *SPENCER HALL, WHICH OPENED IN 2008, ADDING 47.000 SOUARE FEET TO THE UNIVERSITY'S SCIENCE TEACHING AND RESEARCH FACILITIES IT GREATLY EXPANDED CLASSROOMS AND LABORATORIES FOR ENVIRONMENTAL SCIENCE AND CHEMISTRY, WHILE ALSO CREATING SPACE FOR A NEW BIOCHEMISTRY MAJOR ENVIRONMENTALLY SENSITIVE AND CERTIFIED FOR LEADERSHIP IN ENERGY AND ENVIRONMENTAL DESIGN (LEED) SILVER, THE BUILDING'S FACADE BLENDS WITH THE GOTHIC ARCHITECTURE OF SEWANEE'S MAIN ACADEMIC QUADRANGLE WHILE ITS INTERIORS ARE MODERN AND OPEN, CONDUCIVE TO "SCIENCE IN SIGHT" DESIGN *SNOWDEN HALL, WHICH REOPENED IN 2010 AFTER A RENOVATION AND EXPANSION THAT MORE THAN DOUBLED ITS SIZE, FEATURES NEW LABS, CLASSROOMS, RESOURCE ROOMS, AND RESEARCH SPACE FOR THE STUDY OF FORESTRY, GEOLOGY, AND ENVIRONMENTAL SCIENCES THE UNIVERSITY'S FIRST LEED GOLD BUILDING, SNOWDEN'S GREEN, FEATURES INCLUDE SOLAR PANELS, (THE FIRST LARGE-SCALE INSTALLATION ON CAMPUS), ENERGY-EFFICIENT WINDOWS, LOCAL AND RECYCLED MATERIALS, AND THE UNIVERSITY'S FIRST STORMWATER MANAGEMENT PRACTICES THE RENOVATION STRENGTHENS THE BASE OF TECHNICAL SUPPORT - CLASSROOM AND LAB WORK AND ANALYSIS - THAT SNOWDEN PROVIDES FOR THE RESEARCH AND TEACHING DONE IN THE FIELD USING THE RESOURCES OF THE DOMAIN *FOWLER SPORT AND FITNESS CENTER, BUILT IN 1994 AND USED BY THE UNIVERSITY AND COMMUNITY MEMBERS ALIKE, IS THE CENTERPIECE OF THE UNIVERSITY'S ATHLETIC FACILITIES *MCCLURG DINING HALL, BUILT IN 2001 COMPLETELY OF NATIVE SANDSTONE, WITH 42,000 SQUARE FEET AND THE CAPACITY TO SERVE 1,500 DINERS *TENNESSEE WILLIAMS CENTER, A UNIQUE, STATE-OF-THE-ART TEACHING THEATER FOR STUDENTS AND FACULTY OF SEWANEE'S DEPARTMENT OF THEATRE ARTS *JESSIE BALL DUPONT LIBRARY, WITH PRINCIPAL LIBRARY HOLDINGS NUMBERING MORE THAN 730,000 VOLUMES, AND EXTENSIVE ELECTRONIC DATABASES AND ONLINE JOURNALS FOR STUDENTS, FACULTY, AND STAFF *ALL SAINTS' CHAPEL, COMPLETED IN 1957 FOR THE CELEBRATION OF THE 100TH

4d Other program services (Describe in Schedule O)

ANNIVERSARY OF THE UNIVERSITY, WHICH SITS AT THE CENTER OF CAMPUS PAGE 2, LINE 4D

(Expenses \$ 4,415,592 including grants of \$) (Revenue \$ 76,863)

4e Total program service expenses ► 85,214,398

Part IV	Checklist of	Required	Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? 📆	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If</i> "Yes," complete Schedule C, Part II	4		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part 1	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	Yes	
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	Yes	
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV^{\square}	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	Yes	
C	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.	11d		Νo
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X 🕏	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 🥵	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV	15		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV	16	Yes	
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		No
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Par	t IV Checklist of Required Schedules (continued)			
21	Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		Νo
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		Νo
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26	Yes	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	Yes	
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		No
С	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34		No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section $512(b)(13)$? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	
		F	orm 99 0	(2012)

Fai	Statements Regarding Other IRS Filings and Tax Compliance			_
	Check if Schedule O contains a response to any question in this Part V	•	Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0 - if not applicable 1a 3,299		1 00	110
	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable 1b 0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable	1		
_	gaming (gambling) winnings to prize winners?	1c	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	Yes	
2-		2-	V	
	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Yes	
	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	Yes	
40	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	Yes	
b	If "Yes," enter the name of the foreign country ►SP			
	See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts			
_				N
	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		Νo
C	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c		
62	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the	6a		Νο
	organization solicit any contributions that were not tax deductible as charitable contributions?			110
	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
	Organizations that may receive deductible contributions under section 170(c).			1
	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		No
	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit			
	contract?	7e		Νo
	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		Νo
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			
_		8		
	Sponsoring organizations maintaining donor advised funds.			
	Did the organization make any taxable distributions under section 4966?	9a		
	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter Initiation fees and capital contributions included on Part VIII, line 12 10a			
	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			
11	Section 501(c)(12) organizations. Enter			
	Gross income from members or shareholders			
	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)			
L2a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year			
L3	Section 501(c)(29) qualified nonprofit health insurance issuers.			
	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O	13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans			
c	Enter the amount of reserves on hand			
	Did the organization receive any payments for indoor tanning services during the tax year?	14a		No
	If "Yes " has it filed a Form 720 to report these payments? If "No " provide an explanation in Schedule O	14a		110

Se	ection A. Governing Body and Management			
			Yes	No
1 a	Enter the number of voting members of the governing body at the end of the tax year			
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
b	Enter the number of voting members included in line 1a, above, who are independent			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .	5		No
6	Did the organization have members or stockholders?	6		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
а	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No
Se	ection B. Policies (This Section B requests information about policies not required by the Internal R	evenu	ıe Cod	e.)
			Yes	No
L0a	Did the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
l1a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
L2a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes	
L3	Did the organization have a written whistleblower policy?	13	Yes	
L4	Did the organization have a written document retention and destruction policy?	14	Yes	
L5	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
а	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
L6a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		
Se	ction C. Disclosure			
L 7	List the States with which a copy of this Form 990 is required to be filed▶			
L8	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply Own website. Another's website. Upon request. Other (explain in Schedule O)			

Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of

interest policy, and financial statements available to the public during the tax year

Form	990	(2012)
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Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0 in columns (D), (E), and (F) if no compensation was paid
 - List all of the organization's current key employees, if any See instructions for definition of "key employee"
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

	1	1								
(A) Name and Title	(B) A verage hours per week (list any hours for related	more t perso and	han o	one l both ector	box, an o	officer stee)		(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the
	organizations below dotted line)	Individual trustae or director	Institutional Trustee	Officei	Key employee	Highest compensated employee	Former			organization and related organizations
See Additional Data Table										
	•	•	•							Form 990 (2012)

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

	(A) Name and Title	(B) Average hours per week (list any hours	more t	tion (han (on is	one I both	oox, an	heck unless officer stee)		(D) Reportable compensation from the organization (W-	(E) Reportable compensation from related organizations (W	- '	(F) Estima mount of compens from t	ted fother ation he
		for related organizations below dotted line)	Individual trustee or director	Institutional Trustee	Officei	Key employee	Highest compensated employee	Former	2/1099-MISC)	2/1099-MISC)		rganizati relate organiza	ed
1b c	Sub-Total	s to Part VII, S	 ection A	٠.	•		•	►					
d	Total (add lines 1b and 1c) .	<u></u>				•		Þ	2,848,826		0		578,417
2	Total number of individuals (in \$100,000 of reportable comp						d abov	e) w	ho received more th	an			
										Г		Yes	No
3	Did the organization list any f oon line 1a? <i>If</i> "Yes," complete S					key •	emplo	yee, •	or highest compen	sated employee	3		Νo
4	For any individual listed on lin organization and related organ individual										4	Yes	
5	Did any person listed on line 1 services rendered to the organ									or individual for	5		No
Se	ection B. Independent Co	ntractors											
1	Complete this table for your fiv	ve highest comp										L	
	compensation from the organiz	zation Keport co	ompens	ation	TOT 1	tne d	carenda	ırye	ar enging with or wi	tnın tne organizatı	on's '	tax year	

(A) Name and business address	(B) Description of services	(C) Compensation
RW CONSTRUCTION 70 DAVIS LANE TRACY CITY TN 37387	CONSTRUCTION	328,352
BLUE OAK PROJECTS PO BOX 890 WINCHESTER TN 38398	CONSTRUCTION	252,892
SANITATION DEPT PO BOX 22 MONTEAGLE TN 37356	TRASH REMOVAL	205,263
NUTT CONSTRUCTION PO BOX 251 TULLAHOMA TN 37388	CONSTRUCTION	189,370
SOUTHEASTERN TURF 1075 HWY 41 A SOUTH EAGLEVILLE TN 37060	TURF INSTALLATION	168,277
3. Total number of independent contractors (including but not limited to these listed	d above) who recoved more than	

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 10

Part V	100	Statement o	of Revenue ule O contains a respon	se to any question i	n this Part VIII .			
					(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512,513,or 514
s s	1a	Federated cam	paigns 1a					
ant	b	Membership du	ues 1b					
Gifts, Grants ilar Amounts	С	Fundraising eve	ents 1c					
iffs, ar A	d	Related organiz	zations 1d					
s, G mila	e	Government grant	rs (contributions) 1e	342,978				
Contributions, Gifts, Grants and Other Similar Amounts	f	All other contribution	ons, gifts, grants, and 1f	16,223,060				
buti the		similar amounts no						
ntri d O	g	1a-1f \$	ions included in lines	1,374,304				
Coni and	h	Total. Add lines	s 1 a - 1 f		16,566,038			
le			_	Business Code				
venu	2a	TUITION & FEES		611310	55,956,194	55,956,194		
æ	b	AUXILIARY SALES 8		611310	19,617,334	19,617,334		
Program Serwce Revenue	C	EDUCATION SALES	6 & SERVICE	611310	2,301,156	2,301,156		
	d e							
์ (เกลทา	f	All other progra	am service revenue					
ξ	g	Total. Add lines	L s2a-2f	🕨	77,874,684			
	3	Investment inc	ome (including dividend	ls, interest,	13,056,203		-52,714	13,108,917
	4		ar amounts) stment of tax-exempt bond p		13,030,203		32,711	13,100,317
	5			· · · · · · · · · · · · · · · · · · ·	1,734,333			1,734,333
			(ı) Real	(II) Personal				
	6a	Gross rents						
	b	Less rental expenses						
	С	Rental income or (loss)						
	d	Net rental inco	me or (loss)					
	7a	Gross amount	(ı) Securities	(II) O ther				
	, 	from sales of assets other than inventory	66,993,607					
	b	Less cost or other basis and	64,993,879					
	С	sales expenses Gain or (loss)	1,999,728					
	d		ss)		1,999,728			1,999,728
e	8a		from fundraising	· ·				
Other Revenue		\$ of contributions	s reported on line 1c)					
Ř.		See Part IV, lir	a l					
the	b	Less direct ex	penses b					
Ò	С		(loss) from fundraising e	vents 🛌				
	9a		from gaming activities ne 19 a					
	ь		penses b					
	с 10а	Gross sales of returns and allo		rities				
	ь		a oods sold b					
		_	(loss) from sales of inve	ntory 🛌				
		Miscellaneous		Business Code				
	11a							
	b	_	<u> </u>					
	c	A.II						
	d		ue [<u> </u>				
	e	Total. Add lines		· · · •				
	12	lotal revenue.	See Instructions	· · · •	111,230,986	77,874,684	-52,714	
_	_							orm 990 (2012

	t IX Statement of Functional Expenses				Page 10
	on $501(c)(3)$ and $501(c)(4)$ organizations must complete all columns All	l other organizati	ons must comp	lete column (A)	
	Check if Schedule O contains a response to any question in this Pa	rt IX			<u> </u>
	ot include amounts reported on lines 6b, o, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21				
2	Grants and other assistance to individuals in the United States See Part IV, line 22	20,440,787	20,440,787		
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	2,292,883	910,948	1,289,729	92,206
6	Compensation not included above, to disqualified persons (as defined under section $4958(f)(1)$) and persons described in section $4958(c)(3)(B)$				
7	Other salaries and wages	35,924,700	28,766,408	5,809,705	1,348,587
8	Pension plan accruals and contributions (include section $401(k)$ and $403(b)$ employer contributions)	3,020,493	2,411,793	608,700	
9	Other employee benefits	6,146,952	4,821,929	833,540	491,483
10	Payroll taxes	2,336,045	1,852,672	483,373	
11	Fees for services (non-employees)				
а	Management				
b	Legal	88,542	33,211	55,151	180
С	Accounting	98,640	5,150	93,490	
d	Lobbying				
e	Professional fundraising services See Part IV, line 17				
f	Investment management fees	3,017,041		3,017,041	
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	6,061,053	5,031,264	941,225	88,564
12	Advertising and promotion	428,442	165,290	262,493	659
13	Office expenses	1,650,335	1,170,298	330,726	149,311
14	Information technology	1,258,731	· · · · ·	404,540	3,753
15	Royalties	55,703	,	55,703	, , , , , , , , , , , , , , , , , , ,
16	Occupancy	1,152,542	983,552	134,719	34,271
17	Travel	2,144,872	1,789,107	276,220	79,545
18	Payments of travel or entertainment expenses for any federal, state, or local public officials		, ,	,	•
19	Conferences, conventions, and meetings	289,754	231,865	55,444	2,445
20	Interest	1,210,981	1,210,981		
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	4,288,317	3,788,569	499,748	
23	Insurance	771,435	498,080	270,036	3,319
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
а	FOOD	4,055,681	3,769,820	223,508	62,353
b	RENEWALS AND REPLACEMEN	2,770,990	1,801,764	969,226	<u> </u>
c	UTILITIES	2,655,817	2,608,791	47,026	
d	EQUIPMENT RENTAL/MAINTE	1,503,102	1,401,939	87,691	13,472
e	All other expenses	785,328	669,742	115,586	
25	Total functional expenses. Add lines 1 through 24e	104,449,166	85,214,398	16,864,620	2,370,148
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ► ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

		Check if Schedule O contains a response to any question in the	nis Pa	tX			,
					(A) Beginning of year		(B) End of year
	1	Cash—non-interest-bearing			2,857,733	1	5,088,536
	2	Savings and temporary cash investments			74,528,605	2	70,724,255
	3	Pledges and grants receivable, net			23,253,965	3	19,400,725
	4	Accounts receivable, net			881,176	4	1,550,965
	5	Loans and other receivables from current and former officers, employees, and highest compensated employees Complete I Schedule L	dırect Part II	ors, trustees, key of	00.000	_	
Assets	6	Loans and other receivables from other disqualified persons (4958(f)(1)), persons described in section 4958(c)(3)(B), and and sponsoring organizations of section 501(c)(9) voluntary organizations (see instructions) Complete Part II of Schedule	l conti emplo	buting employers	69,383	6	36,169
% %	7	Notes and loans receivable, net			2,659,562	7	2,653,724
₹	8	Inventories for sale or use			403,381	8	339,377
	9	Prepaid expenses and deferred charges			482,070	9	2,706,364
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	 10a	234,079,325			
	b	Less accumulated depreciation	10b	78,990,998	139,013,510	10c	155,088,327
	11	Investments—publicly traded securities				11	
	12	Investments—other securities See Part IV, line 11			290,017,749	12	324,088,036
	13	Investments—program-related See Part IV, line 11				13	<u> </u>
	14	Intangible assets			5,694,901	14	5,440,795
	15	Other assets See Part IV, line 11				15	
	16	Total assets. Add lines 1 through 15 (must equal line 34) .			539,862,035	16	587,117,273
	17	Accounts payable and accrued expenses			7,625,043	17	11,153,360
	18	Grants payable				18	
	19	Deferred revenue			1,899,546	19	2,238,143
	20	Tax-exempt bond liabilities			38,177,088	20	61,515,932
	21	Escrow or custodial account liability Complete Part IV of Sci			, ,	21	· ·
<u>, ö</u>	22	Loans and other payables to current and former officers, direct key employees, highest compensated employees, and disqua	tors,				
Liabilit		persons Complete Part II of Schedule L				22	
=	23	Secured mortgages and notes payable to unrelated third parti	es .			23	
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities (including federal income tax, payables to rel and other liabilities not included on lines 17-24) Complete P					
		D			7,626,475	25	7,445,523
\rightarrow	26	Total liabilities. Add lines 17 through 25			55,328,152	26	82,352,958
Fund Balances		Organizations that follow SFAS 117 (ASC 958), check here ▶ lines 27 through 29, and lines 33 and 34.	▼ ar	d complete			
lan	27	Unrestricted net assets			194,786,456	27	202,814,005
<u>ස</u>	28	Temporarily restricted net assets			150,034,648	28	159,695,258
됩니	29	Permanently restricted net assets			139,712,779	29	142,255,052
ř Fu		Organizations that do not follow SFAS 117 (ASC 958), check complete lines 30 through 34.	here 🖡	- │ and			
<u> </u>	30	Capital stock or trust principal, or current funds				30	
Assets or	31	Paid-in or capital surplus, or land, building or equipment fund				31	
¥	32	Retained earnings, endowment, accumulated income, or other	funds			32	
					404 E22 002	33	504,764,315
Š	33	Total net assets or fund balances			484,533,883	33	304,704,313

Pai	TEXT Reconcilliation of Net Assets Check if Schedule O contains a response to any question in this Part XI				୮
	, , , , , , , , , , , , , , , , , , , ,				
1	Total revenue (must equal Part VIII, column (A), line 12)	1		111,2	230,986
2	Total expenses (must equal Part IX, column (A), line 25)	2		104.4	49,166
3	Revenue less expenses Subtract line 2 from line 1	3			, 81,820
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4			33,883
5	Net unrealized gains (losses) on investments	5			48,612
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain in Schedule O)	9			0
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10		504,7	64,315
Par	t XII Financial Statements and Reporting	<u> </u>			
	Check if Schedule O contains a response to any question in this Part XII				. Г
				Yes	No
1	Accounting method used to prepare the Form 990				
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		Νo
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or revie a separate basis, consolidated basis, or both	wed on			
	Separate basis Consolidated basis Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?		2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both	arate			
	▼ Separate basis				
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversigh audit, review, or compilation of its financial statements and selection of an independent accountant?	nt of the	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	n			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in th Single Audit Act and OMB Circular A-133?	е	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the i audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	required	3b	Yes	

Software ID: **Software Version:**

EIN: 62-0475697

Name: THE UNIVERSITY OF THE SOUTH

Form 990, Part VII - Compensation of Compensated Employees, and Indepe	Officers, Dir ndent Contra	ectors	,Tru	uste	es,	Key	En	nployees, Highe	st	
(A) Name and Title	(B) Average hours per week (list		than	one one on is er and trust	box s bot d a tee)	th		(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and
	any hours for related organizations below dotted line)	Individual trustee or director	Institutional Trustee	Officei	Key employee	Highest compensated employee	Former			related organizations
JOHN MCKEE SLOAN BOARD MEMBER	2 00	x						0	0	0
SUSAN SLOAN BOARD MEMBER	2 00	х						0	0	0
CORNELIA HEFLIN BOARD MEMBER	2 00	х						0	0	0
W CHARLES MAYER III BOARD MEMBER	2 00	х						0	0	0
LARRY R BENFIELD BOARD MEMBER	2 00	х						0	0	0
KENNETH T PARKS BOARD MEMBER	2 00	х						0	0	0
BILLY RICHARD CATO BOARD MEMBER	2 00	х						0	0	0
ELLEN GRAY BOARD MEMBER	2 00	х						0	0	0
ROBERT C WRIGHT BOARD MEMBER	2 00	х						0	0	0
SHARON HIERS BOARD MEMBER	2 00	х						0	0	0
STEVE BURNETT BOARD MEMBER	2 00	х						0	0	0
GEORGE WILLIAMSON BOARD MEMBER	2 00	х						0	0	0
GREGORY O BREWER BOARD MEMBER	2 00	х						0	0	0
STEPHEN CLIFTON BOARD MEMBER	2 00	х						0	0	0
PARKER BAUER BOARD MEMBER	2 00	х						0	0	0
FRANK B GUMMEY III BOARD MEMBER	2 00	х						0	0	0
PHILIP M DUNCAN II BOARD MEMBER	2 00	х						0	0	0
JOHN H RIGGIN BOARD MEMBER	2 00	х						0	0	0
AMY HAMILTON BOARD MEMBER	2 00	х						0	0	0
ERIC STEVENSON BOARD MEMBER	2 00	х						0	0	0
JAMES M STANTON BOARD MEMBER	2 00	х						0	0	0
PAUL E LAMBERT BOARD MEMBER	2 00	х						0	0	0
MICHAEL HOFFMAN BOARD MEMBER	2 00	х						0	0	0
HARRIET HAHN COUSINS BOARD MEMBER	2 00	х						0	0	0
ORRIN HARRISON III BOARD MEMBER	2 00	х						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest **Compensated Employees, and Independent Contractors** (B) (C) (D) (E) (F) Name and Title Position (do not check Reportable Reportable Estimated amount Average hours more than one box, compensation compensation of other unless person is both per from the from related compensation organization (Worganizations (Wan officer and a from the week (lıst director/trustee) 2/1099-MISC) 2/1099-MISC) organization and related any Former Highest compensated employee Individual 1 or dilector Institutional hours organizations for employee related organızatıons trustae below Trustee dotted line) 2 00 PETER LEE Χ 0 0 0 BOARD MEMBER 2 00 ROBERT ALVES 0 Х 0 BOARD MEMBER 2 00 JOHN O HAROLDSON 0 0 0 Х BOARD MEMBER 2 00 J THOMAS SUTTON Х 0 0 0 BOARD MEMBER 2 00 GEORGE D YOUNG III 0 0 Χ BOARD MEMBER 2 00 TAYLOR DINSMORE 0 0 0 Х BOARD MEMBER 2 00 CHRIS CONE 0 0 0 Х BOARD MEMBER 2 00 LEE PHILLIPS 0 0 0 BOARD MEMBER 2 00 SAMUEL JOHNSON HOWARD Χ 0 0 BOARD MEMBER 2 00 0 0 0 X BOARD MEMBER 2 00 PAMELA JORDAN ANDERSON Χ 0 0 0 BOARD MEMBER 2 00 **BLUCHER B LINES** 0 Χ 0 BOARD MEMBER 2 00 RAYFORD B HIGH 0 0 0 Х BOARD MEMBER 2 00 JOHN STANLEY Х 0 0 0 BOARD MEMBER 2 00 SHERRI GLASER Х 0 0 0 BOARD MEMBER 2 00 CATHERINE WEHLBURG 0 0 0 Х BOARD MEMBER 2 00 SCOTT A BENHASE 0 0 0 Х BOARD MEMBER 2 00 ROBERT FAIN Χ 0 0 0 BOARD MEMBER 2 00 WILLIAM R BRUCE Х 0 0 0 BOARD MEMBER 2 00 **DEBORAH THOMAS** 0 0 0 Х BOARD MEMBER 2 00 TERRY ALLEN WHITE Х O 0 0 BOARD MEMBER 2 00 BRIAN CLARDY 0 0 0 BOARD MEMBER 2 00 LESLIE NEWMAN 0 0 0 Х BOARD MEMBER 2 00 DOUGLAS HAHN 0 0 Х 0 BOARD MEMBER 2 00 MICHAEL CARLISLE 0 0 BOARD MEMBER

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors (B) (C) (D) (E) (F) Name and Title Position (do not check Reportable Reportable Estimated amount Average hours more than one box, compensation compensation of other unless person is both from the per from related compensation organization (Wan officer and a organizations (Wfrom the week (lıst director/trustee) 2/1099-MISC) 2/1099-MISC) organization and related any Former Highest compensated employee Individual 1 or dilector Institutional hours organizations for employee related organızatıons trustae below Trustee dotted line) 2 00 ADDISON HOSEA Χ 0 0 0 BOARD MEMBER 2 00 **BUCKNER HINKLE** 0 Х 0 BOARD MEMBER 2 00 MORRIS K THOMPSON 0 0 0 Х BOARD MEMBER 2 00 RALPH HOWE JR Х 0 0 0 BOARD MEMBER 2 00 DREW BROACH 0 0 Χ BOARD MEMBER 2 00 GINA JENKINS 0 0 0 Х BOARD MEMBER 2 00 DUNCAN M GRAY III 0 0 0 Х BOARD MEMBER 2 00 DAVID ELLIOTT III 0 0 0 BOARD MEMBER 2 00 SCOTT DAVIS Χ 0 0 BOARD MEMBER 2 00 MARGARET MCLARTY 0 0 0 X BOARD MEMBER 2 00 GEORGE WAYNE SMITH Χ 0 0 0 BOARD MEMBER 2 00 DORIS WESTFALL 0 0 BOARD MEMBER 2 00 JACK LAULESS 0 0 0 Х BOARD MEMBER 2 00 JUDITH LYNN BANDY STUPP Х 0 0 0 BOARD MEMBER 2 00 MICHAEL BRUCE CURRY Х 0 0 0 BOARD MEMBER 2 00 ANNE HODGES-COPPLE 0 0 0 Х BOARD MEMBER 2 00 DAVID JENNINGS FRAZELLE 0 0 0 Х BOARD MEMBER 2 00 REID CONRAD Χ 0 0 0 BOARD MEMBER 2 00 EDWARD DUDLEY COLHOUN IV Х 0 0 0 BOARD MEMBER 2 00 J SCOTT MAYER 0 0 0 Х BOARD MEMBER 2 00 PATRICIA G RUSSELL Х O 0 0 BOARD MEMBER 2 00 DON GRIFFIS 0 0 0 BOARD MEMBER 2 00 JOHN HILL 0 0 0 Х BOARD MEMBER 2 00 CHARLES G VONROSENBERG 0 0 Х 0 BOARD MEMBER 2 00 MICHAEL WRIGHT 0 0 BOARD MEMBER

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest **Compensated Employees, and Independent Contractors** (B) (C) (D) (E) (F) Name and Title Position (do not check Reportable Reportable Estimated amount Average hours more than one box, compensation compensation of other unless person is both per from the from related compensation organization (Worganizations (Wan officer and a from the week (lıst director/trustee) 2/1099-MISC) 2/1099-MISC) organization and related any Former Highest compensated employee Individual 1 or dilector Institutional hours organizations for employee related organızatıons trustae below Trustee dotted line) 2 00 ANN STIRLING Χ 0 0 0 BOARD MEMBER 2 00 ROBERT RAY BLACK 0 Х 0 BOARD MEMBER 2 00 LEOPOLD FRADE 0 0 0 Х BOARD MEMBER 2 00 RICHARD J AGUILAR Х 0 0 0 BOARD MEMBER 2 00 ALYSON CROUCH HARDIN 0 0 Χ BOARD MEMBER 2 00 EDMUND D HENRY III 0 0 0 Х BOARD MEMBER 2 00 DABNEY T SMITH 0 0 0 Х BOARD MEMBER 2 00 KYLE BENNETT 0 0 0 BOARD MEMBER 2 00 KAREN O PATTERSON Χ 0 0 BOARD MEMBER 2 00 GREGORY A HEARING 0 0 0 X BOARD MEMBER 2 00 JOHN C BAUERSCHMIDT Χ 0 0 0 BOARD MEMBER 2 00 POLK VAN ZANDT 0 Χ 0 BOARD MEMBER 2 00 H E MILLER JR 0 0 0 Х **BOARD MEMBER** 2 00 W A STRINGER Х 0 0 0 BOARD MEMBER 2 00 C ANDREW DOYLE Х 0 0 0 BOARD MEMBER 2 00 **DENA HARRISON** 0 0 0 Х BOARD MEMBER 2 00 JEFF W FISHER 0 0 0 Х BOARD MEMBER 2 00 WILLIAM C TREADWELL Χ 0 0 0 BOARD MEMBER 2 00 SANDRA PRATT WILKENS Х 0 0 0 BOARD MEMBER 2 00 SETH HINKLEY 0 0 0 Х BOARD MEMBER 2 00 ANDREW WALDO Х O 0 0 BOARD MEMBER 2 00 CAROL DEEDIE PHILLIPS MARSHALL 0 0 0 BOARD MEMBER 2 00 THOMAS H COKER III 0 0 0 Х BOARD MEMBER 2 00 MILDRED LEE TANNER 0 0 Х 0 BOARD MEMBER 2 00 DON E JOHNSON 0 0 BOARD MEMBER

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest **Compensated Employees, and Independent Contractors** (B) (C) (D) (E) (F) Name and Title Position (do not check Reportable Reportable Estimated amount Average hours more than one box, compensation compensation of other unless person is both per from the from related compensation organization (Worganizations (Wan officer and a from the week (lıst director/trustee) 2/1099-MISC) 2/1099-MISC) organization and related any Former Highest compensated employee Individual 1 or dilector Institutional hours organizations for employee related organızatıons trustae below Trustee dotted line) 2 00 SENTER CROOK Χ 0 0 0 BOARD MEMBER 2 00 ROBERT D GOOCH JR 0 Х 0 BOARD MEMBER 2 00 SALLY CASSADY LYON 0 0 0 Х BOARD MEMBER 2 00 GARY R LILLIBRIDGE Х 0 0 0 BOARD MEMBER 2 00 DAVID MITCHELL REED 0 0 Χ BOARD MEMBER 2 00 BEN NELSON 0 0 0 Х BOARD MEMBER 2 00 PAGE WILSON 0 0 0 Х BOARD MEMBER 2 00 KATHRYN YOUNG 0 0 0 BOARD MEMBER 2 00 JACOB W OWENSBY Χ 0 0 BOARD MEMBER 2 00 PAUL D MARTIN 0 0 0 X BOARD MEMBER 2 00 ANDREA MARIE PETROSH Χ 0 0 0 BOARD MEMBER 2 00 GEORGE KING MUNSON JR 0 Χ 0 BOARD MEMBER 2 00 G PORTER TAYLOR 0 0 0 Х **BOARD MEMBER** 2 00 LAWRENCE BRITT Х 0 0 0 BOARD MEMBER 2 00 KEMPER WILLIAMS BROWN Х 0 0 0 BOARD MEMBER 2 00 BILL STIEFEL JR 0 0 0 Х BOARD MEMBER 2 00 ELLIOTT HARRIGAN 0 0 0 Х BOARD MEMBER 2 00 JOHN CLARK Χ 0 0 0 BOARD MEMBER 2 00 MICHAEL SULLIVAN Х 0 0 0 BOARD MEMBER 2 00 KATHRYN INGRAM THOMPSON 0 0 0 Х BOARD MEMBER 2 00 BERT WHITE Х O 0 0 BOARD MEMBER 2 00 BRIAN K BURGESS 0 0 0 BOARD MEMBER 2 00 STEPHEN GRAY 0 0 0 Х BOARD MEMBER 2 00 SAGE HOARE 0 0 Х 0 BOARD MEMBER 2 00 JANET S MCDONALD 0 0 BOARD MEMBER

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest **Compensated Employees, and Independent Contractors** (B) (C) (E) (F) Name and Title Position (do not check Reportable Reportable Estimated amount Average hours more than one box, compensation compensation of other from the per unless person is both from related compensation organization (Worganizations (Wan officer and a week from the (list director/trustee) 2/1099-MISC) 2/1099-MISC) organization and related any Highest compensated employee Individual trustee or director Institutional hours organizations for emplo)ee related organizations below Trustee dotted line) 2 00 STEWART H THOMAS Χ 0 0 BOARD MEMBER 2 00 DUDLEY M WEST 0 Х BOARD MEMBER 2 00 GARY BUTTERWORTH Χ 0 0 0 BOARD MEMBER 2 00 **ROB JOHNSON** Х 0 0 0 BOARD MEMBER 2 00 LOUIS RICE Χ BOARD MEMBER 2 00 COLLEEN BEECKEN RYE 0 0 Х 0 BOARD MEMBER 2 00 JEFF WHORLEY 0 0 0 Х BOARD MEMBER 40 00 RUTH SANCHEZ-IMIZCOZ 97,171 19,375 Χ BOARD MEMBER 40 00 CYNTHIA S CRYSDALE Χ 85,955 16,044 BOARD MEMBER 40 00 80,593 Ω 37,666 Х BOARD MEMBER 2 00 BENTLEY MANNING Χ 0 0 0 BOARD MEMBER 2 00 THOMAS HALL Χ BOARD MEMBER 40 00 JOHN M MCCARDELL JR 0 Х 503,650 74,253 VICE-CHANCELLOR/PRESIDENT 40 00 JERRY FORSTER Х 181,819 0 27,391 TREASURER 40 00 10HN GATTA 178,498 0 18,380 DEAN OF THE COLLEGE 40 00 JETT FISHER 0 77,108 Х 160,243 VP OF ADVANCEMENT 40 00 LEE ANN BACKLUND 0 Х 155,717 23,150 DEAN OF ADMISSIONS 40 00 DONNA PIERCE Х 149,406 0 22,847 LEGAL COUNSEL 40 00 ERIC HARTMAN Х 116,134 0 23,524 DEAN OF STUDENTS 40 00 JOHN SWALLOW 0 Χ 111,410 36,524 **PROVOST** 40 00 PAUL WILEY Х 96,711 0 21,788 REGISTRAR 40 00 SARAH SUTHERLAND Χ 94,391 0 18,904 TREASURER 40 00 **NEIL ALEXANDER** 17,726 0 Х 15,182 DEAN OF SCHOOL OF THEOLOGY 40 00 LINDA LANKEWICZ Χ 187,917 24,947 40 00 **EUGENE PRUNTY** 174,460 34,370 PROFESSOR & CONF DIRECTOR

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list		than	not none son i er an	box s bot d a	,		(D) Reportable compensation from the organization (W- 2/1099-MISC)	Reportable Reportable compensation from the ganization (W-	
	any hours for related organizations below dotted line)	Individual trustee or director	Institutional Trustee	Officei	Key employee	Highest compensated employee	Former			related organizations
YASMEEN MOHIUDDIN PROFESSOR	40 00					х		160,514	0	21,751
FREDERICK CROOM PROFESSOR	40 00					х		149,592	0	34,313
JOEL CUNNINGHAM PROFESSOR	40 00					х		146,919	0	30,900

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93493132023894

Employer identification number

OMB No 1545-0047

SCHEDULE A (Form 990 or 990EZ)

Name of the organization

Department of the Treasury Internal Revenue Service

Total

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Open to Public Inspection

	r t I rgani:	zation is	not a privat	blic Charity Starte foundation because	eıtıs (Forl	ines 1 throu	gh 11, check	only one bo	эх)	noti detient		
1			•	on of churches, or as				ection 170(l	o)(1)(A)(i).			
2	<u> </u>			in section 170(b)(1			•					
3				perative hospital se								
4	ı			n organization operat	ed in conjun	ction with a	hospital desc	cribed in sec	tion 170(b)	(1)(A)(iii).	Enter the	
5	Γ			ty, and state erated for the benefi	t of a college	or universit	y owned or o	perated by a	a governmen	tal unit des	cribed in	_
		sect ion	170(b)(1)(A)(iv). (Complete P	art II)							
6		A feder	al, state, or	local government or	government	al unit desc	rıbed ın secti	on 170(b)(1	.)(A)(v).			
7 8	Г	describ	ed in sectio	at normally receives on 170(b)(1)(A)(vi). described in sectior	(Complete P	art II)		_	ntal unit or f	rom the gen	eral public	С
9	Γ	Anorga	anization tha	at normally receives	(1) more th	an 331/3% o	fits support	from contrib	utions, mem	bership fees	s, and gro	ss
		receipt	s from activ	ities related to its ex	kempt function	ons—subject	to certain e	xceptions, a	nd (2) no mo	ore than 331	./3% of	
		ıts sup	port from gr	oss investment inco	me and unrel	ated busine	ss taxable ın	come (less	section 511	tax) from b	usinesses	
		acquire	ed by the org	janızatıon after June	30,1975 S	ee section 5	609(a)(2). (C	omplete Par	tIII)			
10	Γ	Anorga	anızatıon org	ganızed and operated	dexclusively	to test for p	oublic safety	See section	1 509(a)(4).			
11	I	one or the box	more public that descri	ganized and operated ly supported organiz bes the type of supp b Type II c	ations descr orting organ	ibed in secti ization and c	on 509(a)(1) omplete line	or section s 11e throu	509(a)(2) S gh 11h	ee section !	509(a)(3).	.Check
е	Γ	other tl	_	ox, I certify that the on managers and otl	•		•			•	•	
f		If the o	rganization this box	received a written de				,		III support	ing organi	ization,
g			August 1 / , 2 ng persons?	2006, has the organi	zation accep	ted any gift	or contribution	on from any	of the			
		(i) A p	erson who d	irectly or indirectly o	ontrols, eith	er alone or t	ogether with	persons des	scribed in (ii)	Yes	No
		•		governing body of th		5	17				J(i)	<u> </u>
		• •	•	er of a person descri							ı(ii)	<u> </u>
		• •		lled entity of a perso						11g	(iii)	<u> </u>
h		Provide	the followi	ng information about	the supporte	ed organizati	on(s)					
s) Nam suppor ganiza	ted	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see	(iv) Is to organization col (i) listo your gove docume	on in ted in rning	(v) Did you the organiz in col (i) o suppor	zation f your	(vi) Is organizat col (i) org in the U	ion in janized	mon	nount of etary port
				instructions))	Yes	No	Yes	No	Yes	No		
			i	i		ı			1	1	1	

Sch	edule A (Form 990 or 990-EZ) 2012							Page 2
Pa	(Complete only if you o	hecked the bo	x on line 5, 7,	or 8 of Part I o	r if the organiza	ation faile	ed to q	
	Part III. If the organiza ection A. Public Support	tion fails to qu	alify under the	tests listed bel	ow, please com	iplete Pa	rt III.)	
	ection A. Public Support endar year (or fiscal year beginning					1		
	in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2	312	(f) Total
1	Gifts, grants, contributions, and							
	membership fees received (Do not include any "unusual							
	grants ")							
2	Tax revenues levied for the							
	organization's benefit and either							
	paid to or expended on its behalf							
3	The value of services or facilities							
•	furnished by a governmental unit to							
	the organization without charge							
4	Total. Add lines 1 through 3							
5	The portion of total contributions by each person (other than a							
	governmental unit or publicly							
	supported organization) included on							
	line 1 that exceeds 2% of the							
	amount shown on line 11, column							
6	(f) Public support. Subtract line 5 from							
	line 4							
S	ection B. Total Support							
Cal	endar year (or fiscal year beginning	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 20)12	(f) Total
_	in) ► A mounts from line 4		. ,		. ,	, ,		. ,
7 8	Gross income from interest,							
0	dividends, payments received on							
	securities loans, rents, royalties							
	and income from similar							
9	sources Net income from unrelated							
9	business activities, whether or not							
	the business is regularly carried							
	on							
10	Other income Do not include gain or loss from the sale of capital							
	assets (Explain in Part IV)							
11	Total support (Add lines 7 through							
4.0	10)		<u> </u>					
12	Gross receipts from related activitie					12		
13	First five years. If the Form 990 is this box and stop here							ization, check
	ection C. Computation of Pub				<u> </u>	<u> </u>		
14	Public support percentage for 2012			11, column (f))		14		
15	Public support percentage for 2011			, , , , , , ,		15		
	33 1/3% support test—2012. If the o	· ·	•	on line 13 and l	ine 14 is 33 1/20%		chack ti	nie hov
104	and stop here. The organization qua				me 1 1 13 33 1/3/0	or more,	JIICCK CI	► □
b	33 1/3% support test—2011. If the				and line 15 is 33	3 1/3% or n	nore, ch	eck this
	box and stop here. The organization						. 4 4	▶□
1/a	10%-facts-and-circumstances test- is 10% or more, and if the organizat							•
	in Part IV how the organization mee							
	organization				4	r	,	▶ □
b	10%-facts-and-circumstances test-							
	15 is 10% or more, and if the organ Explain in Part IV how the organizat							lv
	supported organization	ion meets the T	acts-ana-cncum:	stances test III	ic organization qu	uiiiiE5 45 i	a public	·y ▶□
18	Private foundation. If the organizat	on did not check	c a box on line 13	, 16a, 16b, 17a,	or 17b, check thi	s box and	see	·
	instructions							▶ ┌

Schedule A (Form 990 or 990-EZ) 2012 Page 3 Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.) Section A. Public Support Calendar year (or fiscal year beginning (a) 2008 **(b)** 2009 (c) 2010 (d) 2011 (e) 2012 (f) Total in) 🟲 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt

	purpose						
3	Gross receipts from activities that						
	are not an unrelated trade or						
	business under section 513			-			
4	Tax revenues levied for the						
	organization's benefit and either						
	paid to or expended on its behalf						
5	The value of services or facilities						
3	furnished by a governmental unit to						
	the organization without charge						
6	Total. Add lines 1 through 5						
	Amounts included on lines 1, 2,						
<i>7</i> a	and 3 received from disqualified						
	persons						
b	Amounts included on lines 2 and 3						
_	received from other than						
	disqualified persons that exceed						
	the greater of \$5,000 or 1% of the						
	amount on line 13 for the year						
С	Add lines 7a and 7b						
8	Public support (Subtract line 7c						
	from line 6)						
_Se	ction B. Total Support						
Cale	ndar year (or fiscal year beginning	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
	in) ►	(u) 2000	(6) 2003	(6) 2010	(4) 2011	(6) 2012	(1) 10tai
9	A mounts from line 6						
10a	Gross income from interest,						
	dividends, payments received on						
	securities loans, rents, royalties						
	and income from similar						
	sources						
Ь	Unrelated business taxable income (less section 511 taxes)						
	from businesses acquired after						
	June 30, 1975						
c	Add lines 10a and 10b						
11	Net income from unrelated						
11	business activities not included						
	in line 10b, whether or not the						
	business is regularly carried on						
12	Other income Do not include						
	gain or loss from the sale of						
	capital assets (Explain in Part						
	IV)						
13	Total support. (Add lines 9, 10c,						
	11, and 12)			Librari Corretto con	6.01	E04(-)(2)	
14	First five years. If the Form 990 is for	or the organization	on's first, second	i, thira, fourth, or	ππη tax year as a	1 501(c)(3) org	anization, ►
	check this box and stop here	a Cunnaut Da					<u> </u>
	ction C. Computation of Public			1.2		T I	
15	Public support percentage for 2012			13, column (T))		15	
16	Public support percentage from 2011	L Schedule A, Pa	art III, line 15			16	
Se	ction D. Computation of Inve	stment Inco	me Percenta	ge			
17	Investment income percentage for 20				nn (f))	17	
					. , ,		
18	Investment income percentage from					18	
19a	33 1/3% support tests—2012. If the o						ıd lıne 17 ıs not ▶□

33 1/3% support tests—2011. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18

is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Schedule A (Form 990 or 990-EZ) 2012

DLN: 93493132023894

OMB No 1545-0047

SCHEDULE D (Form 990)

Department of the Treasury

Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b ► Attach to Form 990. ► See separate instructions.

Open to Public Inspection

	me of the organization UNIVERSITY OF THE SOUTH		Employer identification number
THE	UNIVERSITY OF THE SOUTH		62-0475697
Pa	rt I Organizations Maintaining Donor Adorganization answered "Yes" to Form 99	0, Part IV, line 6.	inds or Accounts. Complete if the
		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor advis funds are the organization's property, subject to the o	-	or advised Yes No
5	Did the organization inform all grantees, donors, and oused only for charitable purposes and not for the bene conferring impermissible private benefit?		
Pai	t III Conservation Easements. Complete	f the organization answered "Yes" to	Form 990, Part IV, line 7.
1 2	Purpose(s) of conservation easements held by the or Preservation of land for public use (e g , recreation) Protection of natural habitat Preservation of open space Complete lines 2a through 2d if the organization held easement on the last day of the tax year	n or education) Preservation of an Preservation of a c	ertified historic structure
	easement on the last day of the tax year	Γ	Held at the End of the Year
а	Total number of conservation easements		2a 2
b	Total acreage restricted by conservation easements		2b 3,208 00
С	Number of conservation easements on a certified his	oric structure included in (a)	2c 0
d	Number of conservation easements included in (c) achistoric structure listed in the National Register	quired after 8/17/06, and not on a	2d
3	Number of conservation easements modified, transfer	rred, released, extinguished, or terminated	d by the organization during
	the tax year ▶ <u> </u>		
4	Number of states where property subject to conserva	tion easement is located ► 1	
5	Does the organization have a written policy regarding enforcement of the conservation easements it holds?	the periodic monitoring, inspection, hand	── ling of violations, and ✓ Yes
5	Staff and volunteer hours devoted to monitoring, insp — 449 00	ecting, and enforcing conservation easem	nents during the year
7	A mount of expenses incurred in monitoring, inspecting \$\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	g, and enforcing conservation easements	during the year
8	Does each conservation easement reported on line 2 and section $170(h)(4)(B)(ii)$?	(d) above satisfy the requirements of sect	tion 170(h)(4)(B)(i) Yes No
9	In Part XIII, describe how the organization reports of balance sheet, and include, if applicable, the text of the the organization's accounting for conservation easem	ne footnote to the organization's financial	
ar	Complete if the organization answered "		or Other Similar Assets.
1a	If the organization elected, as permitted under SFAS works of art, historical treasures, or other similar ass service, provide, in Part XIII, the text of the footnote	ets held for public exhibition, education, c	or research in furtherance of public
b	If the organization elected, as permitted under SFAS works of art, historical treasures, or other similar ass service, provide the following amounts relating to the	116 (ASC 958), to report in its revenue s ets held for public exhibition, education, c	statement and balance sheet
	(i) Revenues included in Form 990, Part VIII, line 1		► \$
	(ii) Assets included in Form 990, Part X		▶ -\$
2	If the organization received or held works of art, histofollowing amounts required to be reported under SFAS		· -
а	Revenues included in Form 990, Part VIII, line 1		► \$
b	Assets included in Form 990, Part X		<u></u>

Part	Organizations Maintaining Co	llections of Art	t, His	torical T	reasi	ures, or Ot	the	r Similar A	sset	S (co	ntınued)
3	Using the organization's acquisition, access collection items (check all that apply)	ion, and other reco	rds, ch	eck any of	the fol	lowing that a	re a	significant us	e of i	ts	
а	Public exhibition		d	┌ Loan	orex	change progra	ams				
b	Scholarly research		e	┌ Othe	r						
c	Preservation for future generations										
4	Provide a description of the organization's co	ollections and expla	aın how	they furth	er the	organızatıon'	s ex	empt purpose	ın		
5	During the year, did the organization solicit							ılar	_		_
	assets to be sold to raise funds rather than t								Y		✓ No
Par	t IV Escrow and Custodial Arrang Part IV, line 9, or reported an ar					n answered	1 "Y	es" to Form	990,		
1a	Is the organization an agent, trustee, custoo included on Form 990, Part X?					or other asse	ets r	not	ΓY	es	√ No
b	If "Yes," explain the arrangement in Part XI	II and complete the	e follow	ıng table		_					
								A	mour	it	
C	Beginning balance						1c				
d	Additions during the year					-	1d				
е	Distributions during the year					-	1e				
f	Ending balance						1f				
2a	Did the organization include an amount on Fo	orm 990, Part X, lin	ne 21?						ΓY	es	∏ No
ь	If "Yes," explain the arrangement in Part XII	I Check here if the	e expla	nation has	been	provided in Pa	art X	(III			
Pa	rt V Endowment Funds. Complete										
1-	Paginning of ware balance	(a)Current year 318,951,183	(b) P	rior year 318,709,539		wo years back 272,487,483	(d)⊺	hree years back 246,098,443			ars back 3,206,187
la L	Beginning of year balance	8,617,720		10,044,584		5,033,969		11,241,702	1		6,418,592
b	Net investment earnings, gains, and losses	0,017,720		10,044,304		3,033,909		11,241,702	_		0,410,392
С	Net investment earnings, gams, and losses	22,614,726		3,315,401		54,223,352		28,421,915	-	-6	0,013,539
d	Grants or scholarships	5,853,531		5,533,669	<u> </u>	5,698,947		5,498,353	<u> </u>		5,593,100
e	Other expenditures for facilities and programs	7,805,979		7,584,672	!	7,336,318		7,776,224	+		7,919,697
f	Administrative expenses	336,524,119		318,951,183		318,709,539		272 407 401		24	6 000 442
g	End of year balance							272,487,483	<u>'l</u>	24	6,098,443
2	Provide the estimated percentage of the cur	•	ice (lini	e 1g, colun	nn (a))	held as					
а	Board designated or quasi-endowment	23 000 %									
Ь	Permanent endowment ► 40 000 %										
C	remporarily restricted endowment F	000 %									
_	The percentages in lines 2a, 2b, and 2c sho						_				
3a	Are there endowment funds not in the posse organization by	ssion of the organiz	zation t	hat are he	ld and	administered	for	the	Г	Yes	No
	(i) unrelated organizations							3	_	Yes	
	(ii) related organizations							3a	(ii)		No
b	If "Yes" to 3a(II), are the related organization				•			:	3b		
4	Describe in Part XIII the intended uses of the										
Par	t VI Land, Buildings, and Equipme Description of property	ent. See Form 99	90, Pa	rt X, line (a) Cost or		(b)Cost or oth	ner T	(c) Accumulate	d (d) Boo	ok value
	Description of property			basis (inves		basis (other)		depreciation	" '	u , boo	ok value
12	Land			1 6	35,425	11,338,	350			1.	 2,973,783
	Buildings		•		96,779	158,081,		46,046,3	36		2,231,974
	Leasehold improvements		•	<u> </u>	20,113	130,001,	221	40,040,3		114	-,231,3/4
	Equipment		•			42,938,	585	32,944,6	52	(9,993,923
	Other					19,888,		32,377,0	+		9,888,647
	I. Add lines 1a through 1e <i>(Column (d) must e</i>			mn (B), line	= 10(c).			▶	+		5,088,327
	- , , , ,	·			/			Schedule	D (Fo		

Part VII Investments—Other Securities. See	Form 990, Part X, line 12		
(a) Description of security or category (including name of security)	(b)Book value		d of valuation f-year market value
(1)Financial derivatives		Cost of elia-of	- year market value
(2)Closely-held equity interests			
(3)Other	242 222 056		
(A) EQUITIES	242,328,956		F
(B) BONDS	58,182,680		F
(C) CASH VALUE OF INSURANCE	1,167,527		F
(D) ASSETS HELD BY TRUSTEE	22,408,873		F
Total. (Column (b) must equal Form 990, Part X, col (B) line 12)	324,088,036		
Part VIII Investments—Program Related. See		3.	
(a) Description of investment type	(b) Book value	(c) Metho	d of valuation
		Cost or end-of	f-year market value
			_
			_
Total. (Column (b) must equal Form 990, Part X, col (B) line 13)			
Part IX Other Assets. See Form 990, Part X, lin	e 15.		
(a) Descrip	tion		(b) Book value
Table (Column (b) much and Form 000 Both V and (B) has 15	\		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15. Part X Other Liabilities. See Form 990, Part X			
1 (a) Description of liability	(b) Book value		
Federal income taxes			
REFUNDABLE ADVANCES	2,721,089		
POST RETIREMENT OBLIGATION	4,724,434		
Total. (Column (b) must equal Form 990, Part X, col (B) line 25)	7,445,523		

Par	Reconciliation of Revenue per Audited Financial Statements With Revenue p	er R	leturn
1	Total revenue, gains, and other support per audited financial statements	1	102,932,749
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
а	Net unrealized gains on investments		
b	Donated services and use of facilities		
c	Recoveries of prior year grants		
d	Other (Describe in Part XIII)		
e	Add lines 2a through 2d	2e	-5,281,196
3	Subtract line 2e from line 1	3	108,213,945
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
а	Investment expenses not included on Form 990, Part VIII, line 7b . 4a 3,017,041		
b	Other (Describe in Part XIII) 4b		
c	Add lines 4a and 4b	4 c	3,017,041
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	111,230,986
Part	XII Reconciliation of Expenses per Audited Financial Statements With Expenses	per	Return
1	Total expenses and losses per audited financial statements	1	82,702,317
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
а	Donated services and use of facilities		
b	Prior year adjustments		
c	Other losses		
d	Other (Describe in Part XIII)		
e	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	82,702,317
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
а	Investment expenses not included on Form 990, Part VIII, line 7b 4a 3,017,041		
b	Other (Describe in Part XIII)]	
c	Add lines 4a and 4b	4c	21,746,849
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	104,449,166
Part	XIII Supplemental Information		

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
DESCRIPTION OF HOW ORGANIZATION REPORTS CONSERVATION EASEMENTS	PART II, LINE 9	CONSERVATION EASEMENT(S) ARE NOT REFLECTED IN THE BALANCE SHEET, INCIDENTAL EXPENSES REFERENCED IN SCHEDULE D PART II, LINE 7 FLOW THROUGH ON THE STATEMENT OF ACTIVITIES
DESCRIPTION OF UNCERTAIN TAX POSITIONS UNDER FIN 48	PART X, LINE 2	THE UNIVERSITY ACCOUNTS FOR THE EFFECT OF ANY UNCERTAIN TAX POSITIONS BASED ON A MORE LIKELY THAN NOT THRESHOLD TO THE RECOGNITION OF THE TAX POSITIONS BEING SUSTAINED BASED ON THE TECHNICAL MERITS OF THE POSITION UNDER EXAMINATION BY THE APPLICABLE TAXING AUTHORITY IF A TAX POSITION OR POSITIONS ARE DEEMED TO RESULT IN UNCERTAINTIES OF THOSE POSITIONS, THE UNRECOGNIZED TAX BENEFIT IS ESTIMATED BASED ON A CUMULATIVE PROBABILITY ASSESSMENT THAT AGGREGATES THE ESTIMATED TAX LIABILITY FOR ALL UNCERTAIN TAX POSITIONS TAX POSITIONS FOR THE UNIVERSITY INCLUDE, BUT ARE NOT LIMITED TO, THE TAX EXEMPT STATUS AND DETERMINATION OF WHETHER INCOME IS SUBJECT TO UNRELATED BUSINESS INCOME TAX, HOWEVER, THE UNIVERSITY HAS DETERMINED THAT SUCH TAX POSITIONS DO NOT RESULT IN AN UNCERTAINTY REQUIRING RECOGNITION
PART XI, LINE 2D - OTHER ADJUSTMENTS		SCHOLARSHIPS - CONTRA REVENUE
PART XII, LINE 4B - OTHER ADJUSTMENTS		SCHOLARSHIPS - CONTRA REVENUE
		PART III, LINE 1A THE UNIVERSITY DOES NOT INCLUDE EITHER THE COST OR THE VALUE OF ITS COLLECTIONS ON THE STATEMENT OF FINANCIAL POSITION, NOR DOES IT RECOGNIZE GIFTS OF COLLECTION ITEMS AS REVENUES IN THE STATEMENT OF ACTIVITIES THE PROCEEDS FROM ITEMS DISPOSED OF ARE REPORTED AS INCREASES IN THE APPROPRIATE CLASS OF NET ASSETS IN THE STATEMENT OF ACTIVITIES CONTRIBUTED WORKS OF ART, HISTORICAL TREASURES, AND SIMILAR ASSETS THAT ARE NOT ADDED TO COLLECTIONS ARE REPORTED AS ASSETS HELD FOR SALE ON THE STATEMENTS OF FINANCIAL POSITION AT THEIR FAIR MARKET VALUES AT THE DATE OF THE GIFT
		ART, HISTORICAL TREASURES, AND SIMILAR ASSETS WHICH REFLECT THE HISTORY OF THE INSTITUTION AND/OR SUPPORT ITS EDUCATIONAL PURPOSE THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE RATHER THAN FOR FINANCIAL GAIN COLLECTIONS ARE PROTECTED, KEPT UNENCUMBERED, CARED FOR, AND PRESERVED AS A MATTER OF POLICY, THE PROCEEDS OF ITEMS IN COLLECTIONS THAT ARE SOLD ARE USED TO ACQUIRE OTHER ITEMS FOR COLLECTIONS
		PART V, LINE 4 ENDOWMENT FUNDS ARE HELD IN PERPETUITY AND THE EARNINGS ARE USED FOR PURPOSES DESIGNATED BY DONORS IN GIFT AGREEMENTS THESE PURPOSES INCLUDE, BUT ARE NOT LIMITED TO STUDENT FINANCIAL AID, INTERNSHIPS, FACULTY SUPPORT, FACILITIES, MAINTENANCE, AND OPERATIONS

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As Filed Data -

DLN: 93493132023894

OMB No 1545-0047

SCHEDULE E

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Name of the organization

Schools

▶Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

► Attach to Form 990 or Form 990-EZ.

Employer identification number

THE L	NIVERSITY OF THE SOUTH				
Pa	rt I	62-0475697		YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in i	ts charter, bylaws,	1	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward student brochures, catalogues, and other written communications with the public dealing with student adriprograms, and scholarships?		2	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broads the period of solicitation for students, or during the registration period if it has no solicitation pro that makes the policy known to all parts of the general community it serves? If "Yes," please desplease explain If you need more space use Part II	gram, in a way	3	Yes	
4 a	Does the organization maintain the following? Records indicating the racial composition of the student body, faculty, and administrative staff?		4a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially basis?	nondiscriminatory	4b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the purity with student admissions, programs, and scholarships?	blic dealing	4c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?		4d	Yes	
5 a	Does the organization discriminate by race in any way with respect to Students' rights or privileges?		- - 5a		No
	Admissions policies?		5b		No
c	Employment of faculty or administrative staff?		5c		No
d	Scholarships or other financial assistance?		5d		No
	Educational policies?		5e		No
	Use of facilities?		5f		No
	Athletic programs?		5g		N c
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain If you need more space, use Part II		<u> 5h</u>		N c
	Does the organization receive any financial aid or assistance from a governmental agency?		6a	Yes	
	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II Does the organization certify that it has complied with the applicable requirements of sections 4 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Pa		6b 7	Yes	No

Part II Supplemental Information. Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information (see instructions)

ldentifier	Return Reference	Explanation
EXPLANATION OF NONDISCRIMINATORY POLICY PUBLICATION	SCHEDULE E, PART I, LINE 3	THE UNIVERSITY DRAWS A LARGE PERCENTAGE OF ITS STUDENTS FROM A LARGE GEOGRAPHIC SECTION THE UNIVERSITY FOLLOWS A RACIALLY NONDISCRIMINATORY POLICY AND INCLUDES APPROPRIATE STATEMENTS IN ITS RECRUITING, ADMISSIONS, AND SCHOLARSHIP BROCHURES AND CATALOGUES
EXPLANATION OF GOVERNMENT FINANCIAL ASSISTANCE	SCHEDULE E, PART I, LINE 6	FUNDS FOR FINANCIAL AID TO STUDENTS ARE RECEIVED FROM THE U.S. DEPARTMENT OF EDUCATION FOR COLLEGE WORK STUDY, SUPPLEMENTAL EDUCATION OPPORTUNITY GRANTS, AND PELL GRANTS PERKINS LOANS CONTINUE TO BE DISBURSED FROM THE REVOLVING LOAN FUND FEDERAL DIRECT LOAN PROCEEDS ARE RECEIVED FROM THE U.S. DEPARTMENT OF EDUCATION AND CREDITED TO STUDENTS' ACCOUNTS RECEIVABLE.

Schedule E (Form 990 or 990-EZ) 2012

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DLN: 93493132023894

OMB No 1545-0047

SCHEDULE F (Form 990)

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

Department of the Treasury

▶ Attach to Form 990. ▶ See separate instructions.

Statement of Activities Outside the United States

Open to Public

ntemal I	Revenue Service					Inspection		
	e of the organization UNIVERSITY OF THE SOUTH				Employer ident	ification number		
Par	General Information "Yes" to Form 990, Par			ne United States. Co	1 - 1 - 1 - 1	ation answered		
1	For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?							
2	For grantmakers. Describe in the United States.	n Part V the or	ganızatıon's pı	rocedures for monitori	ng the use of grant fu	nds outside		
3	Activites per Region (The follow	ing Part I, line 3	table can be du	uplicated if additional spa	ace is needed)			
	(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region		
	See Add'l Data							
	Sub-total Total from continuation sheets	1	23			33,347,885		
	to Part I Totals (add lines 3a and 3b)	0	0 23			33,347,885		

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) A mount of cash grant	(f) Manner of cash disbursement	(g) A mount of of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
2				ted above that are r e or counsel has pro					
3	Enter total nur	mber of other or	ganizations or en	tities					

Schedule F (Form 990) 2012

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed. (a) Type of grant or (b) Region (c) Number of (d) A mount of (e) Manner of cash (f) A mount of (g) Description (h) Method of recipients cash grant disbursement non-cash of non-cash valuation assistance (book, FMV, assistance assistance appraisal, other) SCHOLARSHIP SOUTH ASIA 5 3,500 CREDIT TO STUDENTS' ACCOUNTS RECEIVABLE SCHOALRSHIP 1,650 CREDIT TO STUDENTS' CENTRALAMERICA 2 ACCOUNTS & CARIBBEAN RECEIVABLE EUROPE SCHOLARSHIP 5 81.219 CREDIT TO STUDENTS' ACCOUNTS RECEIVABLE SCHOLARSHIP CENTRALEUROPE 8 20,750 CREDIT TO STUDENTS' ACCOUNTS RECEIVABLE

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? If "Yes,"the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)	▽	Yes	Γ	No
2	Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organizationmay be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)	Г	Yes	<u>\</u>	Νo
3	Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)	Г	Yes	<u> </u>	Νo
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)	▽	Yes	Г	Νo
5	Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)	Г	Yes	<u> </u>	Νo
6	Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).	Γ	Yes	√	Νo

Schedule F (Form 990) 2012

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions)

I dentifier	ReturnReference	additional information (see instructions). Explanation
Tuentillel	SCHEDULE F, PART I, LINE 2	SCHOLARSHIP AWARDS ARE CREDITED TO THE STUDENTS' ACCOUNTS RECEIVABLE AT THE UNIVERSITY OF THE SOUTH CREDIT IS APPLIED DIRECTLY AGAINST TUITION AND FEES CHARGED TO THE STUDENT FOR SUMMER ABROAD PROGRAMS AND ONE SEMESTER ABROAD PROGRAM
	SCHEDULE F, PART IV, LINE 1	THE UNIVERSITY WAS A DIRECT TRANSFEROR OF CASH TO 10 DIFFERENT FOREIGN CORPORATIONS (INVESTMENTS) DURING THE TAX YEAR & COMPLETED THE FORM 926
	SCHEDULE F, PART IV, LINE 4	THE UNIVERSITY IS AN INVESTOR IN ONE OR MORE "PASSIVE FOREIGN INVESTMENT COMPANIES" ("PFICS") THE UNIVERSITY DID NOT RECEIVE ANY TAXABLE DISTRIBUTIONS FROM ANY OF THE PFICS DURING FISCAL YEAR 2013 FORM 8621 IS NOT BEING FILED PURSUANT TO IRS GUIDANCE SET FORTH IN REG SEC 1 1291-1(E)
	SCHEDULE F, PART IV, LINE 3	THE INVESTMENT AMOUNT WAS NOT HIGH ENOUGH TO RENDER THE FILING OF FORM 5471

Additional Data

Software ID: Software Version:

EIN: 62-0475697

Name: THE UNIVERSITY OF THE SOUTH

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	_
SOUTH ASIA	0	3	PROGRAM SERVICE	INSTRUCTION	58,893
EAST ASIA & PACIFIC	0	5	PROGRAM SERVICE	INSTRUCTION	84,315
EUROPE	1	9	PROGRAM SERVICE	INSTRUCTION	468,207

Form 990 Schedule F I	Form 990 Schedule F Part I - Activities Outside The United States													
(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region									
CENTRAL EUROPE	0	2	PROGRAM SERVICE	INSTRUCTION	52,679									
SOUTH AMERICA	0	2	PROGRAM SERVICE	INSTRUCTION	10,786									
CENTRAL AMERICA & CARIBBEAN	0	2	PROGRAM SERVICE	INSTRUCTION	25,005									

Form 990 Schedule F F	Part I - Activit	<u>ies Outside T</u>	he United States		
(a) Region	(b) Number of offices in the region agents in region		(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
CENTRAL AMERICA & CARIBBEAN	0	0	INVESTMENTS		32,648,000

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Schedule I

(Form 990)

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.

OMB No 1545-0047

DLN: 93493132023894

Open to Public Department of the Treasury Attach to Form 990 Inspection Internal Revenue Service Name of the organization Employer identification number THE UNIVERSITY OF THE SOUTH 62-0475697 **General Information on Grants and Assistance** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and √ Yes Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed. (f) Method of (a) Name and address of **(b)** EIN (d) A mount of cash (g) Description of (h) Purpose of grant (c) IRC Code (e) A mount of nonvaluation non-cash assistance or assistance organization section grant cash or government if applicable assistance (book, FMV, appraisal, other) Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

Part III	Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 23
	Part III can be duplicated if additional space is needed.

(a)Type of grant or assistance	(b) Number of recipients	(c) A mount of cash grant	(d) A mount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
(1) SCHOLARSHIPS - STUDENTS ENROLLED AT THE UNIVERSITY OF THE SOUTH	1237	20,440,787			

Part IV Supplemental Information.

Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS IN THE U S		SCHEDULE I, PART I, LINE 2 MERIT-BASED SCHOLARSHIPS & NEED-BASED SCHOLARSHIPS AWARDED TO ENROLLED STUDENTS ARE CREDITED TO STUDENTS' ACCOUNT TO COVER TUITION & FEES GRADE REPORTS ARE GENERATED FOR EACH TERM & EACH INDIVIDUAL STUDENT IS REVIEWED TO INSURE THEY ARE MAKING SATISFACTORY ACADEMIC PROGRESS TO MAINTAIN THEIR GRANT/SCHOLARSHIP FUNDING NOTIFICATIONS ARE SENT BY THE DEAN OF THE COLLEGE TO ALERT DEPARTMENTS OF WITHDRAWALS ALSO, FINANCIAL AID RUNS ENROLLMENT REPORTS EACH TERM TO CHECK THE NUMBER OF CREDIT HRS FOR EACH STUDENT THIRD PARTY SOFTWARE IS ALSO CODED TO PREVENT THE CREDIT OF FUNDS TO A STUDENT WITHOUT ENROLLED HOURS

DLN: 93493132023894

OMB No 1545-0047

Schedule J (Form 990)

Department of the Treasury

Internal Revenue Service

For certain Officers, Directors, Trustees, Key Employees, and Highest **Compensated Employees** ► Complete if the organization answered "Yes" to Form 990,

Compensation Information

Part IV, question 23. ► Attach to Form 990. ► See separate instructions. Open to Public Inspection

Name of the organization THE UNIVERSITY OF THE SOUTH **Employer identification number**

62-0475697

Pa	Questions Regarding Compensation				T				
					Yes	No			
1a	Check the appropriate box(es) if the organization prov 990, Part VII, Section A, line 1a Complete Part III								
	First-class or charter travel	ত pio. ত	Housing allowance or residence for personal use						
	Travel for companions	Ė	Payments for business use of personal residence						
	Tax idemnification and gross-up payments		Health or social club dues or initiation fees						
	Discretionary spending account	굣	Personal services (e g , maid, chauffeur, chef)						
b	If any of the boxes in line 1a are checked, did the org								
	reimbursement or provision of all of the expenses des	t or provision of all of the expenses described above? If "No," complete Part III to explain							
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?								
3	Indicate which, if any, of the following the filing organ organization's CEO/Executive Director Check all that used by a related organization to establish compensation	at appl	y Do not check any boxes for methods						
	Compensation committee	굣	Written employment contract						
	Independent compensation consultant	Ī							
	Form 990 of other organizations	굣	Approval by the board or compensation committee						
4	During the year, did any person listed in Form 990, P or a related organization	art VII	I , Section A , line $1 a$ with respect to the filing organization						
а	Receive a severance payment or change-of-control p	aymer	nt?	4a		Νo			
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?					Νo			
c	Participate in, or receive payment from, an equity-based compensation arrangement?								
	If "Yes" to any of lines 4a-c, list the persons and pro	vide th	ne applicable amounts for each item in Part III						
	Only 501(c)(3) and 501(c)(4) organizations only mus	t com	plete lines 5-9.						
5	For persons listed in Form 990, Part VII, Section A, compensation contingent on the revenues of	lıne 1a	, did the organization pay or accrue any						
а	The organization?			5a		Νo			
b	Any related organization?			5b		Νo			
	If "Yes," to line 5a or 5b, describe in Part III								
6	For persons listed in Form 990, Part VII, Section A, compensation contingent on the net earnings of	lıne 1a	, did the organization pay or accrue any						
а	The organization?			6a		Νo			
b	Any related organization?			6b		Νo			
	If "Yes," to line 6a or 6b, describe in Part III								
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III								
8	Were any amounts reported in Form 990, Part VII, pa								
	subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe								
	ın Part III								
9	If "Yes" to line 8, did the organization also follow the section 53 $4958\text{-}6(c)^{\gamma}$	rebutt	able presumption procedure described in Regulations	9					

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(1)-(111) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and	(D) Nontaxable	(E) Total of	(F) Compensation	
	(i) Base compensation	(ii) Bonus & ıncentıve compensatıon	(iii) Other reportable compensation	other deferred compensation	benefits	columns (B)(ı)-(D)	reported as deferred in prior Form 990	
See Additional Data Table								

Schedule J (Form 990) 2012

Part IIII Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II Also complete this part for any additional information

Identifier	Return Reference	Explanation
		THE UNIVERSITY PROVIDES HOUSING AND CERTAIN CUSTODIAL SERVICES FOR THE VICE CHANCELLOR AS A CONDITION OF EMPLOYMENT SO THAT HE CAN PERFORM ESSENTIAL UNIVERSITY BUSINESS AND ACTIVITIES AT THE HOME THE PORTION OF THE STRUCTURE ALLOCABLE TO THE PERSONAL LIVING QUARTERS AND THE RELATED SERVICES FOR SUCH QUARTERS ARE INCLUDED IN HIS NON-TAXABLE
		BENEFITS REPORTED ON SCHEDULE J PART II, COLUMN (D)

Schedule J (Form 990) 2012

Software ID: Software Version:

EIN: 62-0475697

Name: THE UNIVERSITY OF THE SOUTH

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Torritory borroadic by rail of	orm 330, Schedule 3, Part II Officers, Directors, Trustees, key Employees, and Highest compensated Employees								
(A) Name	(B) Breakdown (of W-2 and/or 1099-MIS	SC compensation	(C) Deferred	(D) Nontaxable	(E) Total of columns	(F) Compensation reported in prior Form		
	(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) O ther compensation	compensation	benefits	(B)(ı)-(D)	990 or Form 990-EZ		
JOHN M MCCARDELL (I	<u>'</u> 1	0 0 0	17,396 0	37,500 0	37,198 0	578,348 0	0		
JERRY FORSTER (I	165,065 1)	o o	16,754 0	17,431 0	10,405 0	209,655	0		
JOHN GATTA (I	177,736 1) C	o o	762	17,780 0	1,045 0	197,323 0	0		
JETT FISHER (I		o o	258	17,031 0	67,408 0	244,682	0		
LEE ANN BACKLUND (I	- 1	0 0	258	16,160 0	7,435 0	179,312 0	0		
DONNA PIERCE (I	- 1	0 0	396	15,557 0	7,735 0	172,698 0	0		
LINDA LANKEWICZ (I	170,579 1) C	0 0	17,338 0	17,957 0	7,435 0	213,309	0		
EUGENE PRUNTY (I	- 1	0 0	645	26,780 0	8,034 0	209,274	0 0		
YASMEEN (I MOHIUDDIN (II		0 0	175 0	14,161 0	7,922 0	182,597 0	0 0		
FREDERICK CROOM (I	1) 148,826 1) C	0 0	766	24,077 0	10,681 0	184,350	0 0		
JOEL CUNNINGHAM (I		7 0 0	762 0	23,310	8,035 0	178,264	0 0		

DLN: 93493132023894

Open to Public

Inspection

OMB No 1545-0047

Schedule K (Form 990)

Supplemental Information on Tax Exempt Bonds ▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions,

explanations, and any additional information in Part VI. ► Attach to Form 990. ► See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization

THE UNIVERSITY OF THE SOUTH

Employer identification number

ΙH	E UNIVERSITY OF THE SOUTH	ERSIT OF THE SOUTH											62-0475697					
Р	art I Bond Issues																	
	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue prio	ce	(f) Description of purpose		(g) De	Defeased beh				Pool ncing				
											Yes	No	Yes	No				
A	FRANKLIN CO HEALTH & EDUCATION FACILITIES BOARD	52-1282324	BS1353325	12-01-2005	13,200,0	DOO RE	CADEMIC BUIL ENOVATIONS	DING & DORN	1	x		×		×				
В	FRANKLIN CO HEALTH & EDUCATION FACILITIES BOARD	52-1282324	NONEAVAIL	07-30-2009	14,400,0	000 ВС	REDEMPTION OF PRIOR BONDS & ACADEMIC BUILDING RENOVATIONS			х		х		Х				
c	FRANKLIN CO HEALTH & EDUCATION FACILITIES BOARD	52-1282324	353325DG5	11-08-2012	41,051,7	769 DO	ORM RENOVAT ORM CONSTRU EFINANCE OF F	CTIONS, &		х		Х		Х				
Pa	art II Proceeds																	
	A mount of bonds retired				Α		В	i		С			D					
<u>1</u>																		
	A mount of bonds legally defea		,000,00		.0,000,000		17,24											
3	·	Total proceeds of issue				,200,00	00 1	.4,400,000		41,05	1,769							
4	Gross proceeds in reserve fur																	
_5	Capitalized interest from proc																	
6	Proceeds in refunding escrow																	
7	Issuance costs from proceed					124,120 47,500		47,500		29	8,972							
8	Credit enhancement from pro					168,34	3,349											
9	Working capital expenditures	<u> </u>																
10	Capital expenditures from pro	ceeds			4,	,352,50	00	4,352,500		23,80	2,065							
11	O ther spent proceeds				13,	,097,71	19											
12	O ther unspent proceeds																	
13	Year of substantial completio	n			2008		20:	10	2	014								
		. <u>.</u>	-		Yes	No	Yes	No	Yes	N	lo	Yes	-	No				
14	Were the bonds issued as part of a current refunding issue?					Х	Х		Х									
15	Were the bonds issued as part of an advance refunding issue?				Χ		Х	Χ										
16	Has the final allocation of proceeds been made?			X		×			,	<								
17	Does the organization mainta allocation of proceeds?	Does the organization maintain adequate books and records to support the final allocation of proceeds?					Х		Х									
Pa	rt IIII Private Business l	Jse						,										
								. 1		_			_					

property financed by tax-exempt bonds?

financed property?

Was the organization a partner in a partnership, or a member of an LLC, which owned

Are there any lease arrangements that may result in private business use of bond-

No

Χ

В

No

Χ

Χ

Yes

Α

Yes

Yes

D

No

С

No

Χ

Χ

Yes

	dule K (Form 990) 2012									Page ∠	
Par	Private Business Use (Continued)		1								
				Α		B		<u>C</u>		D	
3a	Are there any management or service contracts that may result in private	business use	Yes	No	Yes	No	Yes	No	Yes	No	
Ja	of bond-financed property?			Х		X		Х			
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or counsel to review any management or service contracts relating to the fina property?										
С	Are there any research agreements that may result in private business use financed property?	e of bond-		х		Х		Х			
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or counsel to review any research agreements relating to the financed proper										
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government			0 00000%	0 000000		0% 00000%		/o	%	
5	Enter the percentage of financed property used in a private business use a unrelated trade or business activity carried on by your organization, anothe 501(c)(3) organization, or a state or local government			0 00000%		0 00000%		0 00000%		%	
6	Total of lines 4 and 5			0 00000%		0 00000%		0 000009	/ o	%	
7	Does the bond issue meet the private security or payment test?		Х		Х		Х				
8a	Has there been a sale or disposition of any of the bond financed property to nongovernmental person other than a 501(c)(3) organization since the bon issued?			х		Х		Х			
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or	disposed of		%		%		0	/o	%	
С	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations : 1 141-12 and 1 145-2?	sections									
9	Has the organization established written procedures to ensure that all none bonds of the issue are remediated in accordance with the requirements und Regulations sections 1 141-12 and 1 145-2?		Х		Х		Х				
Par	t IV Arbitrage							•		·	
		Α			В		С		D		
	Heathan and Glad France 0020 T2	Yes	No	Yes	No	Ye	s	No	Yes	No	
1	Has the issuer filed Form 8038-T?		Х		Х			Х			
2	If "No" to line 1, did the following apply?										
а	Rebate not due yet?		Х		X			Х			
b	Exception to rebate?		Х		Х			Х			
С	No rebate due?	Х		Х		Х					
	If you checked "No rebate due" in line 2c, provide in Part VI the date the rebate computation was performed										
3	Is the bond issue a variable rate issue?		Х	Х				Х			
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		Х		Х			Х			
b	Name of provider										
С	Term of hedge										
d	Was the hedge superintegrated?										
e	Was a hedge terminated?										

Pai	rt IV Arbitrage (Continued)								
		А		В		С		D	
		Yes	No	Yes	No	Yes	No	Yes	No
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		Х		×		Х		
b	Name of provider								
С	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		Х		X		Х		
7	Has the organization established written procedures to monitor the requirements of section 148?		х		X		х		
Pa	rt V Procedures To Undertake Corrective Action								
		А		В		С		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		x		×			

Part VI		ormation. Complete this part to p	provide additional information for responses to questions on Schedule K (see instructions).	—
	Identifier	Return Reference	Explanation	

Schedule K (Form 990) 2012

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DLN: 93493132023894

Employer identification number

OMB No 1545-0047

Open to Public Inspection

Transactions with Interested Persons Schedule L

(Form 990 or 990-EZ)

Department of the Treasury

Internal Revenue Service

► Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

Name of the organization THE UNIVERSITY OF THE SOUTH

62-0475697

C	xcess Benefit	anızatıon a	nswered '	"Yes"	on Fo	rm 990, Pa	rt IV, line :		a or 25b, or F	janiza orm 9	90-E	only). Z, Part \	√, line 4		
1 (a) N	ame of disqualifie	ed person	on (b) Relationship between disqualified person and organization				(c) Description of transaction						(d) Corrected?		
				person	and	organizatioi	П						,	/es	No
2 Entertl	he amount of tax	ıncurred by	organıza	tion m	anag	ers or dısqı	ualified pers	son	ns during the	year u	ınder s	section			
	he amount of tax,	ıf any, on lı	ne 2, abo	• · ove, re	· · ımbu	rsed by the	organizatio	on.		· ·	•	► \$			
Part II	Loans to and Complete if the o	rganızatıor	answere	d "Yes	s" on	Form 990-		, lın	ne 38a, or Fo	rm 990	0, Par	t IV, lın	e 26, oı	r ıf the	
(a) Name of interested person		p (c) Pui	rpose of an	(d)	Loan om tl	to he	(e)Origina principal amount	ı	(f) Balance due	(g) defa	In ult?	(h Appro by boa commi	oved rd or	(i)Wrı agreen	
				То		From				Yes	No	Yes	No	Yes	No
(1) JETT FISHER	JETT FISHER IS AN OFFICER OF THE UNIVERSITY	COLLEG ASSIST				X	14,6	32	669		No	Yes		Yes	
(2) PAUL WILEY	PAUL WILEY IS AN OFFICER OF THE UNIVERSITY	COLLEG				Х	24,0	000	14,500		No	Yes		Yes	
(3) PAUL WILEY	PAUL WILEY IS AN OFFICER OF THE UNIVERSITY	TUITIO ASSIST				Х	35,0	000	21,000		No	Yes		Yes	
														_	
														_	
Total	Cuamba au Asa	:) 6 :44	•		d Da			36,169						
	Grants or Ass Complete if the							rt	IV, lıne 27.						
		(b) Relatior nterested p orgar			(c)	A mount of a	assistance		(d) Type of	assis	tance	(e)	Purpose	e of assı	stance
(1)		<u>-</u>			136,	407		NEED-BASED SCHOLARSHIP					ROOM, BOARD AND TUITION ASSISTANCE		
(2)					28,0	00		М	IERIT-BASE CHOLARSH:	D		ROO	M, BOA	RD ANI SSISTA)
												•			

Part IV Business Transactions I Complete if the organizatio	_		ne 28a 28h or 28c			
(a) Name of interested person	(b) Relationship between interested person and the organization	(c) A mount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?		
				Yes	No	

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Ident if ier	Return Reference	Explanation
		Cahadula I /Farm 000 ar 000 F7) 2012

Schedule L (Form 990 or 990-EZ) 2012

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DLN: 93493132023894

OMB No 1545-0047

Open to Public Inspection

SCHEDULE M (Form 990)

Department of the Treasury

▶Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30. ► Attach to Form 990.

Noncash Contributions

Internal Revenue Service Name of the organization THE UNIVERSITY OF THE SOUTH

Employer identification number

					62-0475697			
Pa	rt I Types of Property	1		T	T			
		(a) Check ıf applıcable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d Method of d noncash contrib	etermın		ts
1	Art—Works of art	Х	2	0	N/A			
2	Art—Historical treasures .	Х	1	0	N/A			
3	Art—Fractional interests							
4	Books and publications	Х		0	N/A			
	Clothing and household goods							
	Cars and other vehicles							
	Boats and planes							
	Intellectual property							
	Securities—Publicly traded .	X	106	1,203,062	QUOTED STOCK F	RICE		
	Securities—Closely held stock .							
	Securities—Partnership, LLC, or trust interests							
	Securities—Miscellaneous Qualified conservation contribution—Historic structures							
. 4	Qualified conservation contribution—Other							
. 5	Real estate—Residential .							
.6	Real estate—Commercial							
. 7	Real estate—Other							
.8	Collectibles							
L 9	Food inventory							
20	Drugs and medical supplies .							
21	Taxidermy							
22	Historical artifacts							
23	Scientific specimens							
24	Archeological artifacts							
25	Other►(<u>HORSE</u>)	Х	4	0	N/A			
	BUILDING							
	Other ► (MATERIAL)	X	2		INVOICE			
27	Other ► (SUPPLIES)	X	1	0	N/A			
28	LIFE Other►(<u>POLICY</u>)	×	1	0	N/A			
	Number of Forms 8283 received		nization during the tax yea					
	for which the organization comple				29			4
				•	•		Yes	No
30a	During the year, did the organiza	ition receiv	e by contribution any prope	erty reported in Part I, lines	1-28 that it			
	must hold for at least three year	s from the	date of the initial contributi	on, and which is not require	d to be used			
	for exempt purposes for the enti	re holding p	period?			30a		No
b	If "Yes," describe the arrangeme	ent in Part 1	II					
31	Does the organization have a gif			review of any non-standard	contributions?	31	Yes	
32a	Does the organization hire or us contributions?	e third part • • •	es or related organizations	to solicit, process, or sell	noncash 	32a		No
h	If "Yes," describe in Part II					32a		-110
33 33	If the organization did not report	an amount	: in column (c) for a type of	property for which column (a) is checked.			
	describe in Part II	an amount	(2) (3) (4) (5)	r - p = / / /	,			

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
NON REPORTING OF REVENUE	· · · · · · · · · · · · · · · · · · ·	REVENUES ARE NOT RECOGNIZED FOR NON-CASH CONTRIBUTIONS (GIFTS-IN-KIND) WHEN THE RELATED ASSET IS NOT RECOGNIZED ON THE BALANCE SHEET

Schedule M (Form 990) (2012)

OMB No 1545-0047

Inspection

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information. ► Attach to Form 990 or 990-EZ.

Name of the organization THE UNIVERSITY OF THE SOUTH **Employer identification number** 62-0475697

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION A, LINE 7B	
	FORM 990, PART VI, SECTION B, LINE 11	THE AUDIT COMMITTEE OF THE BOARD OF REGENTS REVIEWS THE 990 IN DETAIL THE COMMITTEE THEN PROVIDES THE BOARD OF REGENTS COPIES FOR CONSIDERATION BEFORE FILING
	FORM 990, PART VI, SECTION B, LINE 12C	IN ACCORDANCE WITH THE UNIVERSITY'S CONFLICT OF INTEREST POLICY, THE POLICY AND CONFLICT D ISCLOSURE FORMS SHALL BE CIRCULATED ANNUALLY BY MEMBERS OF THE EXECUTIVE OFFICE'S STAFF TO TRUSTEES, REGENTS, OFFICERS, AND OTHERS DESIGNATED BY THE VICE CHANCELLOR THE COMPLETED DISCLOSURE FORMS SHALL BE REVIEWED BY LEGAL COUNSEL OR HER/HIS DESIGNEE FOR THE PURPOSES O F MONITORING COMPLIANCE WITH THE POLICY AND DETERMINING WHAT ACTION, IF ANY, IS NEEDED REG ARDING DISCLOSED CONFLICTS
	FORM 990, PART VI, SECTION B, LINE 15	THE CHAIR OF THE BOARD OF REGENTS, IN CONSULTATION WITH THE EXECUTIVE COMMITTEE (WHICH ALS O ACTS AS THE COMPENSATION COMMITTEE) OF THE BOARD, REQUESTS AND RECEIVES COMPENSATION DAT A FROM HUMAN RESOURCES WHEN THE BOARD IS CONSIDERING A CHANGE IN COMPENSATION THE CHAIR I NFORMS HR VIA LETTER OR EMAIL OF EACH YEAR'S COMPENSATION EVEN IF THERE IS NO CHANGE IN RA TE THERE HAS BEEN NO INCREASE IN COMPENSATION FOR THE LAST TWO FISCAL YEARS, HOWEVER, WHE NA CHANGE IN PAY IS CONSIDERED, SALARY SURVEYS PROVIDED BY CUPA AND SALARY INFORMATION FR OM COMPARABLE INSTITUTIONS ARE USED THE EXECUTIVE COMMITTEE SHALL REVIEW COMPENSATION POL ICIES AND PRACTICES TO ENSURE THAT COMPENSATION OF THE UNIVERSITY'S OFFICERS AND KEY EMPLO YEES SUPPORTS AND ENHANCES THAT UNIVERSITY'S PURPOSE AND MISSION AND ATTRACTS AND RETAINS KEY EXECUTIVES EXECUTIVE COMPENSATION SHOULD BE (I) REASONABLE AND COMPETITIVE, (II) REFL ECT THE INDIVIDUAL'S EXPERIENCE, SKILLS, EDUCATION AND PERFORMANCE, AND (III) GENERALLY CO NSISTENT WITH RELEVANT SURVEY DATA FROM COMPARABLE INSTITUTIONS FOR FUNCTIONALLY COMPARABL E POSITIONS TOTAL EXECUTIVE COMPENSATION IS DESIGNED TO BE FLEXIBLE IN ORDER TO ATTRACT H IGH CALIBER INDIVIDUALS, REWARD ACCOMPLISHMENTS, AND BALANCE THE NEED TO BE COMPETITIVE WI THA AVAILABLE RESOURCES
	FORM 990, PART VI, SECTION C, LINE 19	GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE MADE AVAILAB LE TO THE PUBLICUPON REQUEST GOVERNING DOCUMENTS ARE ALSO AVAILABLE AT HTTP://ABOUT SEWA NEE EDU/TRUSTEES/DOCUMENTS