Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)
All other organizations with gross receipts less than $200,000 and total assets less than $500,000 at the end of the year may use this form

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-1150

2012

Open to Public Inspection

A For the 2012 calendar year, or tax year beginning 07-01-2012 , and ending 06-30-2013

B Check if applicable
- Address change
- Name change
- Initial return
- Terminated
- Amended return
- Application pending

C Name of organization
ROTARY EDUCATION ASSISTANCE PROGRAM

Number and street (or P O box, if mail is not delivered to street address) Room/suite
PO BOX 398

City or town, state or country, and ZIP + 4
PADUCAH, KY 420020398

D Employer identification number
61-1189528

E Telephone number
(270) 442-3418

F Group Exemption Number ▶

G Accounting Method ☑ Cash ☐ Accrual Other (specify) ▶

H Check ▶ ☐ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: ▶ WWW PADUCAHROTARY ORG

J Tax-exempt status(check only one)— ☑ 501(c)(3) ☐ 501(c)( ) ◀(insert no) ☐ 4947(a)(1) or ☐ 527

K Check ▶ ☐ if the organization is not a section 509(a)(3) supporting organization or a section 527 organization **and** its gross receipts are normally **not** more than $50,000 A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions) But if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts If gross receipts are $200,000 or more, or if total assets (Part II, line 25, column (B) below) are $500,000 or more, file Form 990 instead of Form 990-EZ ▶$ 68,300

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)
Check if the organization used Schedule O to respond to any question in this Part I ☑

Revenue	1	Contributions, gifts, grants, and similar amounts received			1	68,300
	2	Program service revenue including government fees and contracts			2	
	3	Membership dues and assessments			3	
	4	Investment income			4	
	5a	Gross amount from sale of assets other than inventory	5a			
	b	Less cost or other basis and sales expenses	5b			
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)			5c	
	6	Gaming and fundraising events				
	a	Gross income from gaming (attach Schedule G if greater than $15,000)	6a			
	b	Gross income from fundraising events (not including $ ____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds $15,000)	6b			
	c	Less direct expenses from gaming and fundraising events	6c			
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)			6d	
	7a	Gross sales of inventory, less returns and allowances	7a			
	b	Less cost of goods sold	7b			
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)			7c	
	8	Other revenue (describe in Schedule O)			8	
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶			9	68,300
Expenses	10	Grants and similar amounts paid (list in Schedule O)			10	19,170
	11	Benefits paid to or for members			11	
	12	Salaries, other compensation, and employee benefits			12	
	13	Professional fees and other payments to independent contractors			13	225
	14	Occupancy, rent, utilities, and maintenance			14	
	15	Printing, publications, postage, and shipping			15	
	16	Other expenses (describe in Schedule O)			16	
	17	**Total expenses.** Add lines 10 through 16 ▶			17	19,395
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)			18	48,905
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)			19	135,214
	20	Other changes in net assets or fund balances (explain in Schedule O)			20	1
	21	Net assets or fund balances at end of year Combine lines 18 through 20 ▶			21	184,120

Part II **Balance Sheets** (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II . . . . ☑

		(A) Beginning of year		(B) End of year
22	Cash, savings, and investments	93,207	22	138,102
23	Land and buildings		23	
24	Other assets (describe in Schedule O)	42,007	24	46,018
25	**Total assets**	135,214	25	184,120
26	**Total liabilities** (describe in Schedule O)		26	
27	**Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	135,214	27	184,120

Part III **Statement of Program Service Accomplishments** (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III . ☐

What is the organization's primary exempt purpose?
PROVIDE FUNDS FOR COMMUNITY AND COLLEGE EDUCATION NEEDS

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

		Expenses
28 PROVIDE SCHOLARSHIP FUNDS FOR COLLEGE EDUCATION (Grants $ 7,525) If this amount includes foreign grants, check here . . . ▶ ☐	**28a**	7,750
29 SUPPORT COMMUNITY EDUCATION NEEDS (Grants $ 11,645) If this amount includes foreign grants, check here . . . ▶ ☐	**29a**	11,645
30 (Grants $) If this amount includes foreign grants, check here . . . ▶ ☐	**30a**	
31 Other program services (describe in Schedule O) (Grants $) If this amount includes foreign grants, check here . . . ▶ ☐	**31a**	
32 Total program service expenses (add lines 28a through 31a) . . . . ▶	**32**	19,395

Part IV **List of Officers, Directors, Trustees, and Key Employees** List each one even if not compensated (see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV . . . . ☐

(a) Name and title	**(b)** Average hours per week devoted to position	**(c)** Reportable compensation (Forms W-2/1099-MISC) **(if not paid, enter -0-)**	**(d)** Health benefits, contributions to employee benefit plans, and deferred compensation	**(e)** Estimated amount of other compensation
See Additional Data Table				

Part V **Other Information** (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V . . . . ☑

		Line	Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33		No
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name Otherwise, explain the change on Schedule O (see instructions)	34	Yes	
35a	Did the organization have unrelated business gross income of $1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a		No
b	If "Yes," to line 35a, has the organization filed a **Form 990-T** for the year? If "No," provide an explanation in Schedule O	35b		
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c		No
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		No
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a			
b	Did the organization file **Form 1120-POL** for this year?	37b		No
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a		No
b	If "Yes," complete Schedule L, Part II and enter the total amount involved . 38b			
39	Section 501(c)(7) organizations Enter			
a	Initiation fees and capital contributions included on line 9 . . . . 39a			
b	Gross receipts, included on line 9, for public use of club facilities 39b			
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ ______, section 4912 ▶ ______, section 4955 ▶ ______			
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		No
c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . ▶			
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization ▶			
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		No

41 List the states with which a copy of this return is filed ▶

42a The organization's books are in care of ▶ ROTARY CLUB OF PADUCAH Telephone no ▶ (270) 442-3418

Located at ▶ 333 BROADWAY SUITE 401 PADUCAH, KY ZIP + 4 ▶ 42001

		Line	Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b		No
	If "Yes," enter the name of the foreign country ▶			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.**			
c	At any time during the calendar year, did the organization maintain an office outside the U S ?	42c		No
	If "Yes," enter the name of the foreign country ▶			

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the tax year . . . . ▶ 43

		Line	Yes	No
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a		No
b	Did the organization operate one or more hospital facilities during the year? *If "Yes," Form 990 must be completed instead of Form 990-EZ*	44b		No
c	Did the organization receive any payments for indoor tanning services during the year?	44c		No
d	If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*	44d		
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a		No
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b		No

		Yes	No
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46		No

Part VI **Section 501(c)(3) organizations only**

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51

Check if the organization used Schedule O to respond to any question in this Part VI

		Yes	No
47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	47		No
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48		No
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a		No
b If "Yes," was the related organization a section 527 organization?	49b		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization If there is none, enter "None "

(a) Name and title of each employee paid more than $100,000	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
NONE				

f Total number of other employees paid over $100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than $100,000 of compensation from the organization If there is none, enter "None "

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over $100,000

52 Did the organization complete Schedule A? **NOTE:** All Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A ☑ **Yes** ☐ **No**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	****** Signature of officer	2013-11-07 Date
	T SCOTT TAYLOR TREASURER Type or print name and title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name			Firm's EIN	
	Firm's address			Phone no	

May the IRS discuss this return with the preparer shown above? See instructions ☐ **Yes** ☑ **No**

Additional Data

Software ID:
Software Version:
EIN: 61-1189528
Name: ROTARY EDUCATION ASSISTANCE PROGRAM

Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(a) Name and title	**(b)** Average hours per week devoted to position	**(c)** Reportable compensation (Forms W-2/1099-MISC) **(if not paid, enter -0-)**	**(d)** Health benefits, contributions to employee benefit plans, and deferred compensation	**(e)** Estimated amount of other compensation
T SCOTT TAYLOR TREASURER	0 50	0		
DEBBIE DEWEESE SECRETARY	2 00	0		
CHRIS MCNEILL TRUSTEE	0 25	0		
LV MCGINTY TRUSTEE	0 25	0		
MISSY ECKENBERG TRUSTEE	0 25	0		
STEVE BRIGHT CHAIRMAN	4 00	0		
MARK HEQUEMBOURG TRUSTEE	0 25	0		

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SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
ROTARY EDUCATION ASSISTANCE PROGRAM

Employer identification number
61-1189528

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state ____________

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☑ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Non-functionally integrated

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	**11g(i)**		
(ii) A family member of a person described in (i) above?	**11g(ii)**		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(see instructions)**)	**(iv)** Is the organization in col **(i)** listed in your governing document?		**(v)** Did you notify the organization in col **(i)** of your support?		**(vi)** Is the organization in col **(i)** organized in the U S ?		**(vii)** Amount of monetary support
			Yes	**No**	**Yes**	**No**	**Yes**	**No**	
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (see instructions) | 12 |

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** . . . . ▶☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f)) | 14 |

15 Public support percentage for 2011 Schedule A, Part II, line 14 | 15 |

16a **33 1/3% support test—2012.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support test—2011.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2012.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2011.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	34,000	35,924	43,190	31,000	68,300	212,414
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5	34,000	35,924	43,190	31,000	68,300	212,414
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						212,414

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6	34,000	35,924	43,190	31,000	68,300	212,414
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	610	2,307	33			2,950
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	610	2,307	33			2,950
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support.** (Add lines 9, 10c, 11, and 12)	34,610	38,231	43,223	31,000	68,300	215,364

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	98 630 %
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	94 390 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2012** (line 10c, column (f) divided by line 13, column (f))	17	1 000 %
18 Investment income percentage from **2011** Schedule A, Part III, line 17	18	6 000 %

19a **33 1/3% support tests—2012.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☑

b **33 1/3% support tests—2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
ROTARY EDUCATION ASSISTANCE PROGRAM

Employer identification number
61-1189528

Identifier	Return Reference	Explanation
GRANTS AND SIMILAR AMTS PAID TO INDIVIDUALS	FORM 990-EZ, PART I, LINE 10	UNRELATED SCHOLARSHIPS 7,000 0 0
OTHER CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990-EZ, PART I, LINE 20	ROUNDING ADJ 1
OTHER ASSETS	FORM 990-EZ, PART II, LINE 24	ACCOUNTS RECEIVABLE 0 2,925 STUDENT LOANS RECEIVABLE 75,007 76,093 LESS ALLOWANCE 33,000 33,000 NET 42,007 43,093 TOTAL 42,007 46,018
CHANGES TO ORGANIZATIONAL DOCUMENTS	FORM 990-EZ, PART V, LINE 34	CHANGE OF FOCUS FOR THE ORGANIZATION FROM DIRECT STUDENT FINANCIAL ASSISTANCE LOANS TO INDIRECT SUPPORT OF THE PADUCAH-MCCRACKEN COUNTY COMMUNITY SCHOLARSHIP PROGRAM ADMINISTERED BY WEST KENTUCKY COMMUNITY AND TECHNICAL COLLEGE

TY 2012 Compensation Explanation

Name: ROTARY EDUCATION ASSISTANCE PROGRAM

EIN: 61-1189528

Person Name	Explanation
T SCOTT TAYLOR	
DEBBIE DEWEESE	
CHRIS MCNEILL	
LV MCGINTY	
MISSY ECKENBERG	
STEVE BRIGHT	
MARK HEQUEMBOURG	

By-Laws
Of
Rotary Education Assistance Program of Paducah, Inc.

Restated December, 2012

Article I: Name

The corporation shall be known as Rotary Education Assistance Program of Paducah, Inc

Article II: Purpose

This corporation is organized exclusively for charitable, religious, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations defined under the Internal Revenue Code of 1986 §501(c)(3), as amended (or the corresponding provision of any future United States Internal Revenue Law) One of the primary purposes of the Rotary Education Assistance Program (REAP) is to provide financial assistance to students from Paducah and McCracken County Other purposes will be to support education with assistance, as determined by the board of Trustees on educational projects sponsored by public or private educational institutions, by non-profit entities that provide education in arts, humanities and sciences and such support may include post secondary institutions

One of the primary goals of REAP is to ensure that any selected student in Paducah and McCracken County, Kentucky who desires to enroll in a program of accredited higher education will not be denied the opportunity due to a lack of funds

REAP is open to all qualified applicants without regard to age, sex, race, religion, or national origin

The primary purpose of REAP is to provide educational assistance to all Paducah/McCracken students who are qualified to participate in the Community Scholarship Program

The secondary purpose of REAP is to provide scholarships (Rotary Club Scholarships) to high school seniors or WKCTC students in Paducah/McCracken County Each school's guidance counselor will select the students based upon achievement and financial need

Another purpose of REAP is to provide grants to students deemed to be eligible Guidelines for determining eligibility of a student to receive financial assistance from REAP shall be as follows

1 Student should be a graduate of a Paducah/McCracken County high school or a resident of Paducah/McCracken County with a high school diploma or a GED certificate

2 Students should secure funds from other sources, if eligible Students may apply for amount needed for tuition, books, and other essential fees, less any amounts obtained from grants, jobs, family or other loans, up to a maximum determined by the Board of Trustees each year Consideration may be given to other related educational expenses deemed reasonable and necessary by the REAP Committee, if lack of funds for those expenses would prevent student from enrolling

3 The committee may approve grants that require no repayment for applicants with unusual circumstances and for which repayment would create a hardship

4 Disbursements are made on a semester or quarter basis, and shall be made directly to the REAP-approved educational institution Students must maintain a minimum 3 0 G P A to be approved for additional funds It is the student's responsibility to see that grades are submitted to the REAP Committee

5 The REAP Committee is to be notified if the student changes schools from the one indicated on the initial application and if the student's financial situation changes To receive a full grant the student must be taking 12 hours or more If the student is taking less than 12 hours the amount of the grant will be at the discretion of the REAP Board of Directors Approval of each applicant will be at the sole discretion of the REAP Board, based on each applicants need, etc and based on the availability of funds

6 If a student ceases to be enrolled in the REAP-approved program during the term for which the grant was awarded, the student is to contact the REAP committee to arrange a schedule for a pro-rated reimbursement of grant funds based on the time completed by the student The student must also sign any necessary releases, or any other documentation with the educational institution to allow REAP officials to be allowed to access information from the institution as to the student's enrollment status

7 Rotary Club members children and grandchildren are eligible to apply for REAP scholarships and grants, with the exception of officers of the REAP Board of Trustees, officers and employees of the Rotary Club of Paducah

The Board of Trustees may from time to time determine other educational projects to be worthy and provide support for said projects All projects supported must be through qualified public or private charitable and educational institutions

The REAP Board will decide annually the amount of money to allocate to the purposes of REAP based upon availably of funds

Article III: Board of Trustees/Directors

1 **Board.** The Board of Trustees shall manage the business and affairs of the corporation The number of Trustees, (who may also be referred to as Directors) shall be not less than five or more than seven as may be set by the Trustees The number of Trustees may be changed upon approval by the Trustees at a regular or called meeting for that purpose Notwithstanding, a Trustee cannot be involuntarily removed during his/her term except for cause The members of the Board of Trustees are to be selected from the members of the Rotary Club of Paducah

2 **Tenure.** The Board of Trustees shall set the term of office for a Trustee If the Board so approves the tenure of the members of the Board may be staggered to avoid a complete turnover of Board members in certain years No member can serve more than two consecutive terms without a break of at least one term The Board shall set the term of members elected to the Board, but a term cannot exceed three years for a non designated Trustee The designated members of the Trustees will change when their respective term of office ceases

3 **Designated Trustees.** There shall be three designated Trustees The three (3) designated Trustee positions shall include the President, the President-elect and the Treasurer of the Rotary Club of Paducah These individuals shall be members based on their office and their term shall cease when their term of office ceases

4. Nominating Committee for Trustees. The non-designated Trustee positions will be selected by the Trustees from nominations made by the Rotary Club of Paducah and presented to the Trustees for approval

5 **Absences.** If any Trustee shall fail to attend three (3) consecutive meetings of the Board of Trustees without excuse accepted as satisfactory by the Board, such Trustee shall be deemed to have resigned

6 **Vacancies.** In the case of any vacancy on the Board of Trustees, the Nominating Committee shall act expeditiously to nominate a replacement to fill the unexpired term

7 **Meetings of the Board.** Semi-annual meetings of the Board of Trustees shall be held each year and shall be held at such times and locations as the Board may from time to time determine Special meetings of the Board will meet on the call of the Chairman or the request of at least four (4) Trustees upon 72 hours written notice of such special meeting, provided that such notice may be waived by any Trustee

8 **Notice of Meetings.** Formal notice of the time and place of every meeting of the Board shall be mailed not less than seven (7) days before the meeting, directed to each Trustee at his address set forth in the records of the Corporation

9 **Agenda for Regular Meetings.** An agenda shall be prepared in advance of each Regular Meeting The agenda shall be the responsibility of the Chairman with such assistance as he deems appropriate Reports of committees which require Board action should also be provided The agenda and reports requiring action shall be mailed to each Trustee not less than seven (7) days before the meeting

10 **Quorum.** A majority of the entire Board of Trustees shall constitute a quorum at any meeting of the Board, and except as otherwise provided herein, a majority in number of such quorum shall decide any question that may come before the meeting A majority of the Trustees present at any regular or special meeting, although less than a quorum, may adjourn the same, from time to time, without notice other than announcement at the meeting, until a quorum be present At such adjourned meeting at which a quorum shall be present, any business may be transacted which might have been transacted at the meeting as originally called

11 **Action without a Meeting.** Any action required or permitted to be taken by the Board of Trustees or any committee thereof at any duly held meeting may be taken without a meeting if a majority of the members of the Board of Trustees or the committee consent in writing to the adoption of a resolution authorizing the action Such resolution and written consents thereto by any members of the Board of Trustees or committee shall be filed with the minutes of the proceedings of the Board of Trustees or the committee

12 **Committees.** The Board may create such committees as it deems appropriate for efficient operations and may delegate authority and responsibility to such committees as the Board judges appropriate

13 **Selecting New Students:** For any student applying for assistance outside the Community Scholarship Program or the Rotary Club Scholarship program, the Board of Trustees or a committee selected by the Board of Trustees will review new applicants to the REAP program, interview each applicant, decide eligibility of applicant, and recommend newly selected students Prior to July 31st of each year the Board of Trustees will meet to determine which selected students may enter the REAP program based on availability of funds

14 **Emergency Funds:** The Board of Trustees may consider emergency funds for students if funds are available

Article IV: Officers of the Board

1 **Chairman.** The Chairman shall be the presiding officer of the Board of Trustees with the power and duty to exercise general oversight of the affairs and operations of the program He shall also be Chairman of the Executive Committee

2 **Vice Chairman.** There shall be one (1) Vice Chairman representing the areas of finance, program, and promotion The Vice Chairman for finance shall be first in

line to perform the duties and exercise the functions of the Chairman when the Chairman is absence from a meeting

3 **Secretary/Treasurer.** The Secretary/Treasurer shall be responsible for keeping of all minutes of the Board of Trustees and supervision of all financial records and reporting The Board may elect to have one person to serve as both secretary and treasurer or the Board may elect two separate individuals to serve secretary and as treasurer

4 **Executive Secretary.** The Executive Secretary of the Rotary Club of Paducah shall attend meetings and assist the Board in carrying out the policies of the Board The Executive Secretary shall serve at the pleasure of the Executive Committee of the Board of Trustees

5 **Executive Committee.** There may be an executive committee appointed by the entire Board of Trustees The Executive Committee, when created, must be approved by a majority of the Trustees then serving The Committee as appointed may have and exercise all the authority of the Board of Trustees, except that no committee shall have the authority of the Board in reference to amending, altering or repealing the bylaws, electing, appointing or removing any member of such committee or any officer or trustee of the corporation, amending the articles of incorporation, restating the articles of incorporation, adopting any plan of merger or adopting a plan of consolidation with another corporation, authorizing the sale, lease, exchange or mortgage of all or substantially all of the property and assets of the corporation, or emending, altering or repealing any resolution of the board of trustees which by its terms provides that it shall not be amended, altered or repealed by such committee If appointed by resolution of the Board, the Executive Committee will consist of the Chairman, the Treasurer, the President of the Rotary Club of Paducah and the Vice-President of the Rotary of Paducah

Article V: Execution of Instruments

All checks, drafts and orders for payment of money shall be signed in the name of the corporation and shall be countersigned, by such officers or agents as the Board of Trustees shall from time to time designate for the purpose

Article VI: Amendments

The By-Laws of the Rotary Education Assistance Program of Paducah, Inc may be adopted, amended or repealed in whole or in part by the affirmative vote of any duly called meeting of the Board of Trustees, provided that at least seven (7) days before the meeting at which any amendment shall be voted upon, written notice of the proposed amendment shall be mailed to each member of the Board, together with a concise statement of the changes proposed to be made

Article VII: Conduct of Meetings

Except as otherwise provided in these By-Laws, or by resolution of the Board of Trustees, all meetings of the Board or of any committee designated by the Trustees shall be conducted in conformity with Robert's Rules of Order, revised, as amended from time to time

Article VIII: Fiscal Year

For financial reporting purposes the Rotary Education Assistance Program of Paducah, Inc shall report on a fiscal year basis, from July 1 of one calendar year to June 30 of the next

Article IX: Reports to Rotary Club of Paducah

1 The Chairman the Board of Trustees shall prepare a semi-annual report to present to the Rotary Club of Paducah Board of Directors meeting on REAP activities, including finances, programs and promotions

2 The Chairman shall report annually to a Rotary Club of Paducah meeting on REAP activities

Adopted by the Board of Trustees at its meeting on the ______day of ____________, 2012.

Chairman: ________________________________

Attest: ________________________________