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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning July 1 , 2012, and ending June 30 , 20 13

Name of foundation
Mary C. Forbes Foundation, c/o D'Arcy R. Clarie

A Employer identification number
59 - 7112797

Number and street (or P O. box number if mail is not delivered to street address)
1101 Pasadena Ave. So.

Room/suite
Suite3

B Telephone number (see instructions)
727 - 345-0041

City or town, state, and ZIP code
South Pasadena FL 33707-2891

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,120,278

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	136,419	136,419		
	5a	Gross rents				
	b	Net rental income or (loss) 5,404,188				
	6a	Net gain or (loss) from sale of assets not on line 10 Schedule 1	31,895			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		31,895		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	168,314	168,314	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	80,000	40,000	0	40,000
	14	Other employee salaries and wages	56,543	28,272		28,272
	15	Pension plans, employee benefits	2,212			
	16a	Legal fees (attach schedule) Schedule 2	4,117	2,059		2,059
	b	Accounting fees (attach schedule) Schedule 2	1,380	690		690
	c	Other professional fees (attach schedule) Schedule 2	34,733			
	17	Interest Schedule 2				
	18	Taxes (attach schedule) (see instructions)	17,989			476
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	5,300			
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) Schedule 2	4,502			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	206,776	71,021	0	71,497
	25	Contributions, gifts, grants paid Schedule 2	308,175			308,175
	26	**Total expenses and disbursements.** Add lines 24 and 25	514,951	71,021	0	379,672
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(346,637)			
	b	**Net investment income** (if negative, enter -0-)		97,293		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	941	1,276	1,276
	2	Savings and temporary cash investments	186,531	445,782	445,782
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) Schedule			
	7	Other notes and loans receivable (attach schedule) ▶ Schedule			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule) Schedule 3	119,591	136,253	140,360
	b	Investments—corporate stock (attach schedule) Schedule 3	657,643	291,843	315,142
	c	Investments—corporate bonds (attach schedule) Schedule 3	272,538	154,121	160,174
	11	Investments—land, buildings, and equipment: basis ▶ Schedule			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) Schedule 3	942,452	333,451	326,607
	14	Land, buildings, and equipment: basis ▶ Schedule 3			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ Schedule 3)	1,212,652	1,702,229	1,730,937
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,392,348	3,064,955	3,120,278
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue Schedule			
	20	Loans from officers, directors, trustees, and other disqualified persons Schedule			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)			
	31	**Total liabilities and net assets/fund balances** (see instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,392,348
2	Enter amount from Part I, line 27a	2	(346,637)
3	Other increases not included in line 2 (itemize) ▶ Schedule 4 Schedule 4	3	19,244
4	Add lines 1, 2, and 3	4	3,064,955
5	Decreases not included in line 2 (itemize) ▶ Schedule	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,064,955

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,404,188		5,372,293	31,895
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				31,895
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	31,895
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	430,194	3,568,463	12.06%
2010	383,580	4,058,899	9.45%
2009	369,786	4,383,361	8.44%
2008	511,121	4,383,361	11.66%
2007	517,897	5,779,192	8.96%

2	**Total** of line 1, column (d)	2	50.57%
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	10.11%
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,430,093
5	Multiply line 4 by line 3	5	245,780
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	973
7	Add lines 5 and 6	7	246,753
8	Enter qualifying distributions from Part XII, line 4	8	379,672

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	973	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	973	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	973	
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	0	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	973	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ none			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) Schedule	11	N/A	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	N/A	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ D'ARCY R.CLARIE Telephone no. ▶ 727-345-0041

Located at ▶ 1101 PASADENA AVE. S.; STE. 3; SOUTH PASADENA, FLORIDA ZIP+4 ▶ 33707-2891

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here. . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	N/A	
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	N/A	
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? N/A ☐ Yes ☐ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
D'ARCY R. CLARIE SUITE 3, 1101 PASADENA AVE. SO.	TRUSTEE SEE ATTACHED	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 STATEMENT ATTACHED	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,109,378
b	Average of monthly cash balances	1b	357,721
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,467,099
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,467,099
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	37,006
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,430,093
6	**Minimum investment return.** Enter 5% of line 5	6	121,505

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	121,505
2a	Tax on investment income for 2012 from Part VI, line 5	2a	973		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	973
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	120,532
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	120,532
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	120,532

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	379,672
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	379,672
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	973
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	378,699

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				120,532
2	Undistributed income, if any, as of the end of 2012:				
a	Enter amount for 2011 only				
b	Total for prior years: 20 20 ,20 ,20				
3	Excess distributions carryover, if any, to 2012:				
a	From 2007 209,891				
b	From 2008 209,891				
c	From 2009 150,618				
d	From 2010 186,637				
e	From 2011 251,771				
f	**Total** of lines 3a through e	1,008,808			
4	Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 379,672				
a	Applied to 2011, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2012 distributable amount				120,532
e	Remaining amount distributed out of corpus	259,140			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,267,948			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	209,891			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	1,058,057			
10	Analysis of line 9:				
a	Excess from 2008 209,891				
b	Excess from 2009 150,618				
c	Excess from 2010 186,637				
d	Excess from 2011 251,771				
e	Excess from 2012 259,140				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . . ▶ January 14,1999

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	N/A	N/A	N/A	N/A	N/A
b 85% of line 2a	N/A	N/A	N/A	N/A	N/A
c Qualifying distributions from Part XII, line 4 for each year listed	N/A	N/A	N/A	N/A	N/A
d Amounts included in line 2c not used directly for active conduct of exempt activities					N/A
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	N/A	N/A	N/A	N/A	N/A
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					N/A
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					N/A
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	N/A	N/A	N/A	N/A	N/A
c "Support" alternative test—enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					N/A
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					N/A
(3) Largest amount of support from an exempt organization					N/A
(4) Gross investment income					N/A

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

n/a

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

n/a

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

n/a

b The form in which applications should be submitted and information and materials they should include:

n/a

c Any submission deadlines:

n/a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

n/a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See schedule 4 of Part I, Line 25				**0**
Total ▶ **3a**				
b *Approved for future payment*				
n/a				**0**
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities			14		
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		0	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	0

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	n/a

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of nonchantable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
n/a			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☐ No N/A

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
n/a		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 10-15-13 | Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ Mary C. Forbes Foundation | Firm's EIN ▶ 59 - 7111279

Firm's address ▶ 1101Pasadena S. #3 S.Pasadena,FL 33707 | Phone no 727 - 345-0041

MARY C. FORBES FOUNDATION
990PF 2012
JULY 1, 2012-JUNE 30, 2013
ANALYSIS OF EXPENSES
PART I - SCHEDULE 2
LINES 13; 14; 15; 16 a,b,c; 18; 20; 23; 25

ANALYSIS OF EXPENSES	DATE	ACCOUNT NUMBER	DESCRIPTION	AMOUNT	
LINE 13	7/1/12-6/30/13		COMPENSATION	**$80,000.00**	SUBTOTAL
LINE 14	7/1/12-6/30/13		EMPLOYEE SALARIES	**$56,543.00**	SUBTOTAL
LINE 15	1/8/13		INSURANCE	$1,694.40	
	2/1/13		INSURANCE	$517.20	
				$2,211.60	SUBTOTAL
LINE 16a	8/17/12		LEGAL FEES	$202.50	
	9/25/12			$2,079.00	
	10/15/12			$297.00	
	11/19/12			$459 00	
	1/7/13			$135 00	
	4/1/13			$176.00	
	5/3/13			$768.00	
				$4,116.50	SUBTOTAL
LINE 16b	7/26/12		ACCOUNTANT FEES	$295 00	
	10/18/12			$295.00	
	1/11/13			$495.00	
	4/19/13			$295.00	
				$1,380.00	SUBTOTAL
LINE 16c			OTHER PROFESSIONAL FEES	$4,423.20	
	7/25/12		BOARD MEMBER STIPEND	$2,500.00	
	7/1/12-5/31/13	3C0-735788	MANAGEMENT FEE	$22,970.81	
	4/8/13	PVH-091022	MANAGEMENT FEE	$1,333.79	
	4/8/13	PVH-091030	MANAGEMENT FEE	$2,216.31	
	4/8/13	PVH-091048	MANAGEMENT FEE	$879.41	
	4/3/13	5JM-045187	MANAGEMENT FEE	$1,702.33	
	4/3/13	5JM-045435	MANAGEMENT FEE	$3,130.74	
				$34,733.39	
LINE18	7/16/12	PVH-004876	EMPLOYEE FEDERAL TAX	$616.14	
	7/30/12			$616.14	
	8/15/12			$616.14	
	8/29/12			$616.14	
	9/17/12			$616.14	
	10/1/12			$616 14	
	10/11/12		U.S. TREASURY DEPARTMENT	$3,000.00	
	10/15/12		EMPLOYEE FEDERAL TAX	$616.14	
	10/29/12			$616.14	
	11/15/12			$616.14	
	11/29/12			$616.14	
	12/17/12			$616.14	
	12/31/12			$616.14	
	1/15/13			$616.14	

MARY C. FORBES FOUNDATION
990PF 2012
JULY 1, 2012-JUNE 30, 2013
ANALYSIS OF EXPENSES
PART I - SCHEDULE 2
LINES 13; 14; 15; 16 a,b,c; 18; 20; 23; 25

ANALYSIS OF EXPENSES	DATE	ACCOUNT NUMBER	DESCRIPTION	AMOUNT	
	1/29/13			$616.14	
	2/15/13			$616.14	
	2/28/13			$616.14	
	3/15/13			$616.14	
	4/1/13			$616.14	
	4/15/13			$616.14	
	4/29/13			$616.14	
	5/15/13			$616 14	
	5/29/13			$616.14	
	6/17/13			$616.14	
	6/20/13		U.S. TREASURY DEPARTMENT	$342.59	
	7/1/12-6/30/13	3C0-735788	FOREIGN TAXES	$468.92	
	4/16/13	5JM-045435	FOREIGN TAXES	$6.72	
				$17,989.45	SUBTOTAL
LINE 20	7/1/12-6/30/13		OCCUPANCY	**$5,300.00**	SUBTOTAL
Line 23			OTHER EXPENSES		
	11/19/12	PVH-004876	BANK SERVICE CHARGE	$20.00	
	8/15/12	PVH-004876		$40.00	
	9/20/12	PVH-004876		$20.00	
	7/25/12		MEALS	$52.18	
	11/19/12-4/1/13		OFFICE SUPPLIES	$347.61	
	7/12/12-5/313		POSTAGE	$2,362.77	
	1/713-5/3/13		PRINTING	$505.50	
	1/7/13-5/3/13		TRUST ACCOUNTING FEES	$500.00	
	1/7/13		REPAIRS	$184.51	
	7/1/12-6/30/13	ALL ACCOUNTS:CALL FEES, SERVICE FEES, REGORGAINIZATION FEES	MISCELLANOUS	$469.13	
				$4,501.70	SUBTOTAL
Line 25	7/1/12-6/30/13	SEE ATTACHMENT	**CONTRIBUTIONS**	**$308,175.00**	
				$514,950.64	TOTAL

Line 25

Distributions - 2012-2013

7/1/2012 through 6/30/2013

Date	Num		Description	Memo	Amount
EXPENSES					**-308,175.02**
Distribution					**-308,175.02**
College					**-17,950.00**
2011-2012 Spring					**-1,450.00**
7/12/2012	742		Katherine Torro	Katherine Torro-742 dd. 02/22/2012	-300.00
7/18/2012	786		Ilana Gutierrez	2nd reissue of 2011-2012 Fall & Spring-Ilana Gutierre. .	-575.00
8/9/2012	794		Chelsea Babb	Replacement Chk 2011-2012 Spring-Chelsea Babb-794	-300.00
9/27/2012	820	S	Kelly Scott	Kelly Scott-820	-275.00
2012-2013 Fall					**-8,250.00**
8/9/2012	792		Erin McEntegart	Erin McEntegart-792	-250.00
8/9/2012	793		Chelsea Babb	Chelsea Babb-793	-250.00
8/31/2012	796		Ciara Salabarria	Ciara Salabarria-796	-250.00
9/12/2012	797		Matthew Smith	Matthew Smith-797	-250.00
9/12/2012	798		Emily O'Loughlin	Emily O'Loughlin-798	-250.00
9/12/2012	799		Adriana Brown	Adriana Brown-799	-250.00
9/12/2012	800		Jessa Albert	Jessa Albert-800	-250.00
9/12/2012	801		Ilana Gutierrez	Ilana Gutierrez-801	-250.00
9/12/2012	802		Holly Janicki	Holly Janicki-802	-250.00
9/12/2012	803		Ryan Bastow	Ryan Bastow-803	-250 00
9/12/2012	804		Ashley Hubaykah	Ashley Hubaykah-804	-250.00
9/12/2012	805		Daniel Scheerhorn	Daniel Scheerhorn-805	-250.00
9/12/2012	806		Alexandra Mudano	Alexandra Mudano-806	-250.00
9/12/2012	807		Matthew Urbaniak	Matthew Urbaniak-807	-250 00
9/18/2012	822		Matthew Lancaster	Matthew Lancaster-822	-250 00
9/18/2012	823		Orlando Rolin	Orlando Rolin - 823	-250.00
9/18/2012	824		Katelyn Smith	Katelyn Smith - 824	-250.00
9/18/2012	825		Charmaine Bondoc	Charmaine Bondoc - 825	-250.00
9/25/2012	827		Robert Sherman IV	2012-2013 Fall - Robert Sherman IV - 827	-250.00
9/26/2012	829		Deanna DiNatale	Fall 2012-2013; Deanna DiNatale-829	-250.00
9/26/2012	830		Robert Tompkins	Fal 2012-2013; Robert Tompkins-830	-250 00
9/27/2012	820	S	Kelly Scott	Kelly Scott-820	-250.00
9/27/2012	831		Samuel Huerta	Samuel Huerta-831 - Fall 2012-2013	-250.00
9/27/2012	832		Zachary Brasseur	Zachary Brasseur-#832-Fall 2012-2013	-250.00
10/2/2012	833		Catherine Burke	Catherine Burke-#833--Fall 2012-2013	-250.00
10/2/2012	834		Brandon Giammugnani	Brandon Giammugnani-#834-Fall 2012-2013	-250 00
10/10/2012	835		Mary Lancaster	Mary Lancaster - Fall 2012-2013 - #835	-250.00
10/18/2012	838		Vanessa Tompkins	Vanessa Tompkins - 2012-2013 Fall - #838	-250.00

Distributions - 2012-2013

7/1/2012 through 6/30/2013

Date	Num	Description	Memo	Amount
10/24/2012	840	Nicholas Dublino	Nicholas Dublino- 2012-2013 Fall - #840	-250.00
11/7/2012	841	Hannah Gutierrez	Hannah Gutierrez-Fall 2012-2013-#841	-250.00
11/12/2012	850	Bradley Brooks	Bradley Brooks-2012-2013 Fall-#850	-250.00
11/12/2012	851	Brandon Brooks	Brandon Brooks-2012-2013 Fall-#851	-250.00
11/12/2012	852	Brady Brooks	Brady Brooks-2012-2013 Fall-#852	-250.00
2012-2013 Spring				**-8,250.00**
3/18/2013	898	Jessa Albert	Spring 2013-Jessa Albert-#898	-250.00
3/18/2013	899	Ryan Bastow	Spring 2013-Ryan Bastow-#899	-250.00
3/18/2013	900	Charmaine Bondoc	Spring 2013-Charmaine Bondoc-#900	-250.00
3/18/2013	901	Zachary Brasseur	Spring 2013-Zachary Brasseur-#901	-250.00
3/18/2013	902	Bradley Brooks	Spring 2013-Bradley Brooks-#902	-250.00
3/18/2013	903	Brandon Brooks	Spring 2013-Brandon Brooks-#903	-250.00
3/18/2013	904	Brady Brooks	Spring 2013-Brady Brooks-#904	-250 00
3/18/2013	905	Adriana Brown	Spring 2013-Adriana Brown-#905	-250.00
3/18/2013	906	Catherine Burke	Spring 2013-Catherine Burke-#906	-250.00
3/18/2013	907	Deanna DiNatale	Spring 2013-Deanna DiNatale-#907	-250.00
3/18/2013	908	Nicholas Dublino	Spring 2013-Nicholas Dublino-#908	-250.00
3/18/2013	909	Brandon Giammugnani	Spring 2013-Brandon Giammugnani-#909	-250.00
3/18/2013	910	Ashley Hubaykah	Spring 2013-Ashley Hubaykah-#910	-250 00
3/18/2013	911	Samuel Huerta	Spring 2013-Samuel Huerta-#911	-250 00
3/18/2013	912	Holly Janicki	Spring 2013-Holly Janicki-#912	-250.00
3/18/2013	913	Erin McEntegart	Spring 2013-Erin McEntegart-#913	-250 00
3/18/2013	914	Alexandra Mudano	Spring 2013-Alexandra Mudano-#914	-250.00
3/18/2013	915	Emily O'Loughlin	Spring 2013-Emily O'Loughlin-#915	-250.00
3/18/2013	916	Orlando Rolin	Spring 2013-Orlando Rolin-#916	-250.00
3/18/2013	917	Daniel Scheerhorn	Spring 2013-Daniel Scheerhorn-#917	-250.00
3/18/2013	918	Robert Sherman IV	Spring 2013-Robert Sherman IV-#918	-250.00
3/18/2013	919	Katelyn Smith	Spring 2013-Katelyn Smith-#919	-250.00
3/18/2013	920	Matthew Urbaniak	Spring 2013-Matthew Urbaniak-#920	-250.00
3/18/2013	921	Robert Tompkins	Spring 2013-Robert Tompkins-#921	-250.00
3/18/2013	922	Vanessa Tompkins	Spring 2013-Vanessa Tompkins-#922	-250 00
3/18/2013	923	Marissa Zayas	Spring 2013-Marissa Zayas-#923	-250.00
3/18/2013	924	Ilana Gutierrez	Spring 2013-Ilana Gutierrez-#924	-250.00
3/18/2013	925	Kolbe Andrade	Spring 2013-Kolbe Andrade-#925	-500.00
3/25/2013	926	Mary Lancaster	Spring 2013-Mary Lancaster-#926	-250.00
3/25/2013	927	Matthew Lancaster	Spring 2013-Matthew Lancaster-#927	-250.00
4/2/2013	929	Hannah Gutierrez	Spring 2013-Hannah Gutierrez-#929	-250.00
4/25/2013	931	Chelsea Babb	Spring 2013-Chelsea Babb-#931	-250.00

Distributions - 2012-2013

7/1/2012 through 6/30/2013

Date	Num	Description	Memo	Amount
High School & Elementary				**-290,225.02**
2012-2013 Fall				**-138,925.01**
9/14/2012	808	Bishop Larkin Interparochial Catholic School	Bishop Larkin Interparochial Catholic School-808	-2,812.50
9/14/2012	809	Corpus Christi Catholic School	Corpus Christi Catholic School-809	-1,625 00
9/14/2012	810	Espiritu Santo Catholic School	Espiritu Santo Catholic School-810	-4,312.50
9/14/2012	811	Guardian Angels Catholic School	Guardian Angels Catholic School-811	-2,062.50
9/14/2012	812	Most Holy Redeemer Catholic School	Most Holy Redeemer Catholic School-812	-875.00
9/14/2012	813	Incarnation Catholic School	Incarnation Catholic School-813	-3,062.50
9/14/2012	814	Our Lady Of Lourdes Catholic School	Our Lady Of Lourdes Catholic School-814	-1,562 50
9/14/2012	815	St. Stephen Catholic School	St. Stephen Catholic School-815	-1,875.00
9/14/2012	816	St Joseph Catholic School	St. Joseph Catholic School-816	-2,625.00
9/14/2012	817	St. Raphael Catholic School	St Raphael Catholic School-817	-1,500.00
9/14/2012	818	Tampa Catholic High School	Tampa Catholic High School-818	-22,250.00
9/14/2012	819	Villa Madonna Catholic School	Villa Madonna Catholic School-819	-1,625.00
9/18/2012	821	St Petersburg Catholic High School	St. Petersburg Catholic High School-821	-31,625.00
9/25/2012	826	St Paul Catholic School	2012-2013 Fall - St. Paul Catholic School-826	-5,987.50
11/7/2012	842	St. Jude Cathedral Catholic School	St. Jude Cathedral-2012-2013 Fall-#842	-3,187.50
11/7/2012	843	St Peter Claver Catholic School	St. Peter Claver-2012-2013 Fall-#843	-187.50
11/7/2012	844	St. Cecelia Interparochial Catholic School	St. Cecelia-2012-2013 Fall-#844	-2,562.50
11/7/2012	845	Sacred Heart Interparochial Catholic School	Sacred Heart Interparochial-2012-2013 Fall-#845	-4,000.00
11/7/2012	846	Morning Star Catholic School-Tampa	Morning Star-Tampa-2012-2013 Fall-#846	-250.00
11/7/2012	847	The School of the Immaculata	School of the Immaculata-2012-2013 Fall-#847	-2,125.01
11/7/2012	848	Blessed Sacrament Catholic School	Blessed Sacrament-2012-2013 Fall-#848	-1,437.50
11/12/2012	849	Pope John Paul II Catholic School	Pope John Paul II-2012-2013 Fall-#849	-4,375.00
11/12/2012	853	Clearwater Central Catholic High School	Clearwater Central-2012-2013 Fall-#853	-7,750.00
11/12/2012	854	St. John Vianney Catholic School	St John Vianney-2012-2013 Fall-#854	-4,750.00
11/12/2012	855	Notre Dame Catholic School	Notre Dame-2012-2013 Fall-#855	-4,250.00
11/19/2012	856	St Patrick Catholic School	St. Patrick-2012-2013 Fall-#856	-8,187.50
11/28/2012	858	Holy Family Catholic School	Holy Family-2012-2013 Fall; #858	-7,562.50
11/29/2012	859	St. Anthony Catholic School	St. Anthony Catholic School-2012-2013 Fall-#859	-2,625.00
12/5/2012	861	Nativity Catholic School	Nativity Catholic School-2012-2013 Fall-#861	-1,875.00
2012-2013 Spring				**-151,300.01**
2/27/2013	867	Bishop Larkin Interparochial Catholic School	Spring Distribution-Bishop Larkin-867	-2,812.50
2/27/2013	868	Bishop McLaughlin Catholic High School	FULL Distribution-Bishop McLaughlin-868	-12,750.00
2/27/2013	869	Blessed Sacrament Catholic School	Spring Distribution-Blessed Sacrament-869	-1,250.00
2/27/2013	870	Clearwater Central Catholic High School	Spring Distribution-Clearwater Central-870	-7,750.00
2/27/2013	871	Corpus Christi Catholic School	Spring Distribution-Corpus Christi-871	-1,625.00
2/27/2013	872	Espiritu Santo Catholic School	Spring Distribution-Espiritu Santo-872	-4,312.50

Distributions - 2012-2013

7/1/2012 through 6/30/2013

Date	Num	Description	Memo	Amount
2/27/2013	873	Guardian Angels Catholic School	Spring Distribution-Guardian Angels-873	-2,062 50
2/27/2013	874	Holy Family Catholic School	Spring Distribution-Holy Family-874	-7,375.00
2/27/2013	875	The School Of The Immaculata	Spring Distribution-School of the Immaculata-875	-2,125.01
2/27/2013	876	Incarnation Catholic School	Spring Distribution-Incarnation Catholic-876	-3,062.50
2/27/2013	877	Morning Star Catholic School Tampa	Spring Distribution-Morning Star Tampa-877	-250.00
2/27/2013	878	Most Holy Redeemer Interparochial Catholi...	Spring Distribution-Most Holy Redeemer-878	-875.00
2/27/2013	879	Nativity Catholic School	Spring Distribution-Nativity Catholic-879	-1,500.00
2/27/2013	880	Notre Dame Catholic School	Spring Distribution-Notre Dame Catholic-880	-4,000 00
2/27/2013	881	Our Lady Of Lourdes Catholic School	Spring Distribution-Our Lady of Lourdes-881	-812.50
2/27/2013	882	Pope John Paul II Catholic School	Spring Distribution-Pope John Paul II-882	-4,375.00
2/27/2013	883	Sacred Heart Interparochial Catholic Scho ..	Spring Distribution-Sacred Heart Pinellas-883	-3,250.00
2/27/2013	884	St. Anthony Catholic School	Spring Distribution-St. Anthony-884	-2,250.00
2/27/2013	885	St. Cecelia Interparochial Catholic School	Spring Distribution-St. Cecelia-885	-2,562.50
2/27/2013	886	St. John Vianney Catholic School	Spring Distribution-St John Vianney-886	-3,437.50
2/27/2013	887	St. Joseph Catholic School	Spring Distribution-St. Joseph-887	-2,625.00
2/27/2013	888	St Jude Cathedral Catholic School	Spring Distribution-St. Jude Cathedral-888	-3,187.50
2/27/2013	889	St. Lawrence Catholic School	FULL Distribution-St. Lawrence-889	-5,625.00
2/27/2013	890	St. Paul Catholic School	Spring Distribution-St. Paul Catholic-890	-5,800.00
2/27/2013	891	St. Patrick Catholic School	Spring Distribution-St. Patrick Catholic-891	-8,187.50
2/27/2013	892	St. Petersburg Catholic High School	Spring Distribution-St Petersburg Catholic HS-892	-31,625.00
3/8/2013	893	St. Peter Claver Catholic School	Spring Distribution-St. Peter Claver-893	-187.50
3/8/2013	894	St. Raphael Catholic School	Spring Distribution-St. Raphael-894	-1,500.00
3/8/2013	895	St. Stephen Catholic School	Spring Distribution-St. Stephen-895	-1,625.00
3/8/2013	896	Tampa Catholic High School	Spring Distribution-Tampa Catholic HS-896	-20,875 00
3/8/2013	897	Villa Madonna Catholic School	Spring Distribution-Villa Madonna-897	-1,625.00
			OVERALL TOTAL	**-308,175.02**

MARY C. FORBES FOUNDATION
990PF 2012
JULY 1,2012-JUNE 30, 2013
ANALYSIS OF REVENUE
PART I - SCHEDULE 1
SUMMARY
LINE 4 & 6a

	ANALYSIS OF REVENUE	DATE	ACCOUNT NUMBER	DESCRIPTION	AMOUNT
	LINE 4			DIVIDEND & INTEREST	
		7/1/12-6/30/13	3C0-735788		$45,605.93
		7/1/12-6/30/13	PHV-004876		$6.13
		1/1/13-6/30/13	PHV-091022		$2,296.43
		1/1/13-6/30/13	PHV-091030		$3,159.72
		1/1/13-6/30/13	PVH-091048		$1,115.54
		2/6/13-6/30/13	5JM-045187		$9,026.62
		2/6/13-6/30/13	5JM-045435		$10,028.84
		7/1/12-6/30/13	HINES-83451		$3,493.05
		7/1/12-6/30/13	KBS-60087		$61,687.00
	TOTAL				**$136,419.26**
	ANALYSIS OF REVENUE				
	LINE 6a				
	ACCOUNT NUMBER	**COST**	**PROCEEDS**	**GAINS & LOSSES**	
	3C0-735788				
1a	07/01/12-12/30/12	$2,636,853.10	$2,556,006.64	-$80,846.46	
1b	01/01/13-03/31/13	$1,861,340.97	$2,011,182.84	$149,841.87	
2	PVH-091022	$61,679.70	$58,365.71	-$3,313.99	
3	PVH 091030	$143,354.79	$140,737.55	-$2,617.24	
4	PVH-091048	$74,241.77	$70,874.12	-$3,367.65	
5	5JM-045187	$364,902.24	$359,906.58	-$4,995.66	
6	5JM-045435	$229,920.39	$207,114.73	-$22,805.66	
	TOTAL	**$5,372,292.96**	**$5,404,188.17**	**$31,895.21**	

Short Term

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Start 2012-2013

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
06/27/12	02/29/12	SELL First In First Out	ALLSCRIPTS HEALTHCARE SOLUTIONS	MDRX	78.000	1,512.90	773.02	-739.88
06/27/12	03/07/12	SELL First In First Out	ALLSCRIPTS HEALTHCARE SOLUTIONS	MDRX	36.000	683.96	356.78	-327.18
06/28/12	03/07/12	SELL First In First Out	BARCLAYS BK PLC IPATH DOW JONES UBS	JJG	33.000	1,510.68	1,701.48	190.80
06/28/12	04/17/12	SELL First In First Out	BARCLAYS BK PLC IPATH DOW JONES UBS	JJG	4.000	185.34	206.24	20.90
06/28/12	05/01/12	SELL First In First Out	BLACKROCK GLOBAL LONG/SHORT CREDIT	BGDX	364.644	3,730.31	3,733.95	3.64
06/28/12	06/13/12	SELL First In First Out	CURRENCYSHARES BRIT POUND STERLING TR	FXB	3.000	462.34	460.65	-1.69
06/28/12	06/13/12	SELL First In First Out	CURRENCYSHARES AUSTRALIAN DLR TR	FXA	4.000	399.45	401.88	2.43
06/28/12	06/13/12	SELL First In First Out	CURRENCYSHARES CDN DLR TR CDN DOLLAR	FXC	4.000	387.26	384.90	-2.36
06/28/12	07/19/11	SELL First In First Out	EBAY INC COM	EBAY	34.000	1,146.48	1,394.03	247.55
06/28/12	06/30/11	SELL First In First Out	ITT CORP NEW COM NEW	ITT	3.000	67.12	51.51	-15.61
06/28/12	11/11/11	SELL First In First Out	ITT CORP NEW COM NEW	ITT	42.000	817.66	721.14	-96.52
06/28/12	02/09/12	SELL First In First Out	ISHARES SILVER TR ISHARES	SLV	47.000	1,548.59	1,206.96	-341.63
06/28/12	05/08/12	SELL Versus Purchase	ISHARES TR JPMORGAN USD EMERGING MKTS BD	EMB	2.000	228.64	227.80	0.00 -0.843
06/28/12	01/12/12	SELL First In First Out	ISHARES TR IBOXX $ HIGH YIELD CORP BD	HYG	1.000	89.19	90.28	1.09
						12,681.73	11,710.62	1,058.16

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
06/22/12	02/17/12	SELL First In First Out	GROUP I AUTOMOTIVE INC COM	GPI	10.000	550 80	465 80	-85 00
06/22/12	01/20/12	SELL First In First Out	MARINE HARVEST ASA ADR	MNHVY	63.000	697 61	787 92	90 31
06/22/12	08/03/11	SELL First In First Out	PEPSICO INC COM	PEP	14 000	893 34	964 32	70 98
06/22/12	12/22/11	SELL First In First Out	TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	TEVA	3 000	124 65	113 98	-10 67
06/22/12	01/06/12*	SELL First In First Out	TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	TEVA	5 000	219 09	189 96	-29 13
06/26/12	06/05/12	SELL Versus Purchase	ISHARES INC MSCI HONG KONG INDEX FD 21 day(s) added to your holding period as a result of a wash sale.	EWH	284 000	4,727 78	4,492 03	-24 07 -211 683
06/26/12	06/05/12	SELL Versus Purchase	ISHARES INC MSCI HONG KONG INDEX FD	EWH	167 000	2,624 75	2,641 44	16 69
06/26/12	04/10/12	SELL First In First Out	ISHARES TR S&P 500 GROWTH INDEX FD	IVW	229 000	16,895 92	16,362 28	-533 64
06/26/12	12/13/11*	SELL First In First Out	SPDR SER TR S&P HOMEBUILDERS ETF	XHB	11.000	182 59	219 73	37 14
06/26/12	01/04/12	SELL First In First Out	SPDR SER TR S&P HOMEBUILDERS ETF	XHB	316.000	5,564 92	6,312 13	747 21
06/26/12	03/06/12	SELL First In First Out	SPDR SER TR S&P HOMEBUILDERS ETF	XHB	246.000	4,754 59	4,913 87	159 28

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
06/28/12	04/17/12	SELL First In First Out	ISHARES TR S&P U S PFD STK INDEX FD	PFF	4.000	155.27	155.44	0.17
06/28/12	12/20/11*	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT	SPY	2.000	246.98	263.80	16.82
06/28/12	10/20/11*	SELL First In First Out	SPDR GOLD TR GOLD SHS	GLD	8.000	1,258.70	1,207.44	-51.26
06/28/12	01/04/12	SELL First In First Out	SPDR SER TR BARCLAYS HIGH YIELD BD ETF	JNK	80.000	3,090.25	3,122.74	32.49
06/28/12	01/06/12*	SELL First In First Out	TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	TEVA	18.000	788.74	694.08	-94.66
06/28/12	02/29/12	SELL First In First Out	TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	TEVA	6.000	270.66	231.36	-39.30
06/28/12	01/24/12	SELL Versus Purchase	VANGUARD INTL EQUITY INDEX FDS MSCI	VWO	18.000	754.99	685.44	-69.55
07/06/12	10/20/11	SELL First In First Out	COMCAST CORP CL A	CMCSA	9.000	212.76	283.15	70.39
07/06/12	07/19/11	SELL First In First Out	EBAY INC COM	EBAY	6.000	202.32	240.31	37.99
07/06/12	07/25/11	SELL First In First Out	EBAY INC COM	EBAY	6.000	201.83	240.31	38.48
07/06/12	03/08/12	SELL First In First Out	TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	TEVA	15.000	674.70	590.62	-84.08

7,856.20 7,714.69 -142.51

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
07/09/12	01/23/12	SELL First In First Out	PERUSAHAAN PERSEROAN PERSERO PT	TLK	34.000	1,064.46	1,175.22	110.76
07/10/12	06/05/12	SELL Versus Purchase	ISHARES INC MSCI SOUTH AFRICA INDEX 14 day(s) added to your holding period as a result of a wash sale.	EZA	70.000	4,895.92	4,465.67	0.00 -430.25[3]
07/10/12	06/19/12	SELL Versus Purchase	ISHARES INC MSCI SOUTH AFRICA INDEX 35 day(s) added to your holding period as a result of a wash sale.	EZA	35.000	2,561.24	2,232.84	0.00 -328.40[3]
07/10/12	04/10/12	SELL Versus Purchase	ISHARES TR S&P 500 GROWTH INDEX FD	IVW	118.000	8,706.19	8,616.77	0.00 -89.42[3]
07/10/12	06/12/12	SELL First In First Out	ISHARES TR MSCI ALL PERU CAPPED INDEX FD	EPU	108.000	4,567.37	4,468.96	-19.14 -79.27[3]
07/10/12	06/26/12	SELL First In First Out	ISHARES TR MSCI ALL PERU CAPPED INDEX FD 28 day(s) added to your holding period as a result of a wash sale.	EPU	87.000	3,726.88	3,600.00	-126.88
07/10/12	12/20/11*	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT	SPY	51.000	6,297.92	6,856.24	558.32
07/10/12	04/17/12	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT	SPY	69.000	9,599.71	9,276.09	0.00 -323.62[3]
07/10/12	05/01/12	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT	SPY	77.000	10,873.68	10,351.58	-400.05 -122.05[3]
07/10/12	05/01/12	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT	SPY	34.000	4,801.37	4,569.84	-231.53
07/10/12	05/08/12	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT	SPY	50.000	6,787.97	6,720.35	-67.62
07/10/12	05/15/12	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT	SPY	31.000	4,154.07	4,166.62	12.55
07/10/12	05/22/12	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT	SPY	136.000	18,011.54	18,279.36	267.82
07/10/12	07/12/11*	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER	XLY	28.000	1,137.34	1,212.13	74.79
						$7,185.66	$5,991.67	179.02

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CLARK CAPITAL MANAGEMENT GROUP, INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
07/10/12	09/20/11*	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER	XLY	241.000	9,139.78	10,433.01	1,293.23
07/10/12	09/20/11*	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER	XLY	315.000	11,940.89	13,636.51	1,695.62
07/10/12	03/06/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER	XLY	100.000	4,282.75	4,329.05	46.30
07/10/12	03/06/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER	XLY	64.000	2,740.96	2,770.59	29.63
07/10/12	03/13/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER	XLY	165.000	7,307.29	7,142.93	-164.36
07/10/12	03/13/12	SELL Versus Purchase	SELECT SECTOR SPDR TR TECHNOLOGY	XLK	458.000	13,580.98	12,979.86	-601.12
07/11/12	04/17/12	SELL First In First Out	BARCLAYS BK PLC IPATH DOW JONES UBS	JJG	28.000	1,297.41	1,588.19	290.78
07/11/12	06/13/12	SELL First In First Out	CURRENCYSHARES BRIT POUND STERLING TR	FXB	9.000	1,387.02	1,381.31	-5.71
07/11/12	07/11/11	SELL First In First Out	DISNEY WALT CO DISNEY COM	DIS	15.000	589.95	708.75	118.80
07/11/12	08/11/11	SELL First In First Out	DISNEY WALT CO DISNEY COM	DIS	5.000	161.07	236.25	75.18
07/11/12	01/20/12	SELL First In First Out	ELECTRONIC ARTS INC COM	EA	11.000	197.44	127.84	-69.60

52,625.54 55,334.29 2708.75

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
07/11/12	03/07/12	SELL First In First Out	ELECTRONIC ARTS INC COM	EA	27.000	444 42	313 80	-130 62
07/11/12	07/29/11	SELL First In First Out	NORTHERN TR CORP COM	NTRS	24 000	1,075.44	1,104 98	29.54
07/11/12	12/06/11	SELL First In First Out	NORTHERN TR CORP COM	NTRS	7 000	277 31	322 29	44 98
07/11/12	03/08/12	SELL First In First Out	TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	TEVA	3 000	134 94	117 75	-17 19
07/11/12	03/16/12	SELL First In First Out	TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	TEVA	12 000	516 08	471 00	-45 08
07/13/12	10/12/11*	SELL First In First Out	BLACKROCK HIGH YIELD BOND PORT	BR-HY X	223 000	1,603 37	1,728 25	124 88
07/13/12	04/12/12*	FDMG First In First Out	CLEAN HARBORS INC CLEAN HBRS INC SR Original Cost Basis: 1,042 63	184496AF4	1,000 000	1,029 99	1,030 00	0 01
07/13/12	10/12/11*	SELL First In First Out	J P MORGAN HIGH YIELD FUND SELECT	CHYFX	164 000	1,238 20	1,298 88	60 68
07/13/12	03/08/12	SELL First In First Out	VIVENDI SA ADR	VIVHY	27 000	484 31	506 10	21 79
07/17/12	05/22/12	SELL First In First Out	AFFYMETRIX INC CC-CAP STK	AFFX	300 000	1,500 09	1,332 25	-167 84
07/17/12	05/17/12	SELL First In First Out	HARSCO CORP	HSC	65 000	1,257 40	1,335 19	77 79
07/17/12	10/06/11	SELL First In First Out	ILLINOIS TOOL WORKS INC COM	ITW	5 000	216 31	250 02	33 71
07/17/12	10/12/11	SELL First In First Out	ILLINOIS TOOL WORKS INC COM	ITW	13 000	596 00	650 05	54 05
07/17/12	12/06/11	SELL First In First Out	ILLINOIS TOOL WORKS INC COM	ITW	1 000	46 89	50 00	3 11

10,418.15 10,510.56 89.81

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
07/17/12	07/10/12	SELL First In First Out	ISHARES INC MSCI JAPAN INDEX FD	EWJ	406.000	3,742.91	3,675.76	-67.15
07/17/12	03/20/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	338.000	21,733.00	21,152.41	0.00 -580.59[3]
07/17/12	03/27/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	56.000	3,609.70	3,504.54	0.00 -105.16[3]
07/17/12	06/12/12	SELL First In First Out	ISHARES TR DOW JONES TRANSN AVERAGE INDEX	IYT	109.000	9,839.56	9,959.83	120.27
07/17/12	06/19/12	SELL First In First Out	ISHARES TR DOW JONES TRANSN AVERAGE INDEX	IYT	43.000	4,050.19	3,929.11	-121.08
07/17/12	04/10/12	SELL Versus Purchase	ISHARES TR S&P 500 GROWTH INDEX FD	IVW	103.000	7,599.48	7,594.36	0.00 -5.12[3]
07/17/12	04/17/12	SELL Versus Purchase	ISHARES TR S&P 500 GROWTH INDEX FD	IVW	245.000	18,354.96	18,064.27	-154.24 -136.45[3]
07/17/12	03/13/12	SELL Versus Purchase	POWERSHARES QQQ TR UNIT SER 1	QQQ	184.000	12,121.67	11,678.41	-74.68 -368.58[3]
07/17/12	05/22/12	SELL Versus Purchase	SPDR S&P 500 ETF TR TR UNIT	SPY	32.000	4,238.01	4,358.92	120.91
07/17/12	03/13/12	SELL Versus Purchase	SELECT SECTOR SPDR TR TECHNOLOGY	XLK	149.000	4,418.27	4,212.53	-205.74
07/17/12	04/10/12	SELL Versus Purchase	SELECT SECTOR SPDR TR TECHNOLOGY	XLK	272.000	8,044.83	7,689.98	-354.85

91,752.58 95,630.12 -736.56

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
07/17/12	04/10/12	SELL Versus Purchase	SELECT SECTOR SPDR TR TECHNOLOGY	XLK	13.000	384.50	367.61	-16.89
07/17/12	06/05/12	SELL Versus Purchase	SELECT SECTOR SPDR TR TECHNOLOGY 98 day(s) added to your holding period as a result of a wash sale.	XLK	69.000	1,955.23	1,951.18	-4.05
07/17/12	06/05/12	SELL Versus Purchase	SELECT SECTOR SPDR TR TECHNOLOGY	XLK	507.000	13,942.81	14,336.95	394.14
07/18/12	10/20/11	SELL First In First Out	COMCAST CORP CL A	CMCSA	10.000	236.40	320.60	84.20
07/18/12	12/06/11	SELL First In First Out	NESTLE SA SPONSORED ADR REPSTG	NSRGY	9.000	503.46	542.34	38.88
07/18/12	01/20/12	SELL First In First Out	NESTLE SA SPONSORED ADR REPSTG	NSRGY	1.000	57.61	60.26	2.65
07/23/12	10/12/11 *	SELL First In First Out	BLACKROCK HIGH YIELD BOND PORT.	BRHYX	2,314.926	16,644.32	17,940.68	1,296.36
07/23/12	06/07/12	SELL First In First Out	DECKERS OUTDOOR CORP COM	DECK	28.000	1,494.68	1,219.67	-275.01
07/23/12	05/31/12	SELL First In First Out	ISHARES TR BARCLAYS 7-10 YR TREAS BD FD	IEF	281.000	30,507.77	30,780.88	273.11
07/23/12	05/31/12	SELL First In First Out	ISHARES TR BARCLAYS 3-7 YR TREAS BD FD	IEI	473.000	58,326.81	58,548.32	221.51
07/23/12	06/19/12	SELL First In First Out	ISHARES TR BARCLAYS 3-7 YR TREAS BD FD	IEI	249.000	30,615.20	30,821.42	206.22
07/23/12	10/12/11 *	SELL First In First Out	J P MORGAN HIGH YIELD FUND SELECT	OHYFX	1,942.882	14,668.76	15,426.48	757.72
07/23/12	08/16/11	SELL First In First Out	NEXEN INC COM SHS	NXY	61.000	1,251.23	1,572.42	321.19
07/23/12	09/27/11	SELL First In First Out	NEXEN INC COM SHS	NXY	56.000	964.50	1,443.53	479.03
						171,553.28	175,332.34	3779.06

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
07/23/12	11/17/11	SELL First In First Out	NEXEN INC COM SHS	NXY	5.000	81.10	128.89	47.79
07/25/12	12/06/11	SELL First In First Out	ENGILITY HLDGS INC COM	EGL	1.333	21.73	21.12	-0.61
07/25/12	10/12/11 *	SELL First In First Out	PIONEER HIGH YIELD FUND CLASS Y	TYHYX	1,859.000	17,195.75	18,255.38	1,059.63
07/31/12	03/06/12	SELL First In First Out	ISHARES INC MSCI THAILAND INVESTABLE	THD	72.000	5,036.16	4,980.09	-56.07
07/31/12	04/03/12	SELL First In First Out	ISHARES INC MSCI THAILAND INVESTABLE	THD	26.000	1,927.69	1,798.36	-129.33
07/31/12	05/15/12	SELL First In First Out	ISHARES INC MSCI MALAYSIA FREE INDEX	EWM	333.000	4,685.38	4,795.40	110.02
07/31/12	05/22/12	SELL First In First Out	ISHARES INC MSCI MALAYSIA FREE INDEX	EWM	66.000	912.67	950.44	37.77
07/31/12	07/17/12	SELL First In First Out	ISHARES TR RUSSELL 2000 GROWTH INDEX FD	IWO	279.000	25,508.11	25,178.27	-329.84
07/31/12	05/22/12	SELL First In First Out	POWERSHARES EXCHANGE-TRADED FD	PEJ	389.000	8,282.86	8,278.27	-4.59
07/31/12	07/17/12	SELL First In First Out	SPDR SER TR S&P REGL BKG ETF	KRE	609.000	17,003.16	16,437.28	-565.88
07/31/12	07/17/12	SELL Versus Purchase	SELECT SECTOR SPDR TR FINANCIAL	XLF	1,663.000	24,510.46	24,379.58	0.00 -130.883

105,166.07 105,183.08 168.89

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
07/31/12	07/17/12	SELL Versus Purchase	SELECT SECTOR SPDR TR FINANCIAL 14 day(s) added to your holding period as a result of a wash sale.	XLF	461.000	6,832.80	6,758.54	0.00 -74.263
07/31/12	07/10/12	SELL First In First Out	WISDOMTREE TR INDIA EARNINGS FD	EPI	162.000	2,789.40	2,703.08	-86.32
08/02/12	11/15/11	SELL First In First Out	ALLOT COMMUNICATIONS LTD ORD SHS	ALLT	3.000	49.21	66.39	17.18
08/02/12	12/23/11	SELL First In First Out	ALLOT COMMUNICATIONS LTD ORD SHS	ALLT	40.000	641.66	885.18	243.52
08/02/12	01/20/12	SELL First In First Out	ALLOT COMMUNICATIONS LTD ORD SHS 76 day(s) added to your holding period as a result of a wash sale.	ALLT	10.000	165.71	221.29	55.58
08/02/12	11/02/11	SELL First In First Out	CHICAGO BRIDGE & IRON CO N V	CBI	29.000	1,047.55	1,013.92	-33.63
08/02/12	06/06/12	SELL First In First Out	CHICAGO BRIDGE & IRON CO N V	CBI	20.000	708.60	699.26	-9.34
08/02/12	05/16/12	SELL First In First Out	DICE HLDGS INC COM	DHX	150.000	1,576.07	1,156.57	-419.50
08/02/12	02/22/12	SELL First In First Out	LEAPFROG ENTERPRISES INC CL A	LF	95.000	702.69	952.23	249.54
08/02/12	02/24/12	SELL First In First Out	LEAPFROG ENTERPRISES INC CL A	LF	55.000	399.53	551.29	151.76
08/02/12	08/23/11	SELL First In First Out	VIROPHARMA INC COM	VPHM	43.000	760.73	851.34	90.61
08/02/12	09/14/11	SELL First In First Out	VIROPHARMA INC COM	VPHM	20.000	371.58	395.97	24.39
08/06/12	04/04/12	SELL First In First Out	ORACLE CORP COM	ORCL	46.000	1,338.55	1,428.97	90.42
08/06/12	12/06/11	SELL First In First Out	UNUM GROUP COM	UNM	12.000	265.30	230.40	-34.90

17,650.38 17,924.43 340.31

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/07/12	04/11/12	CLEU First In First Out	AGEAS SPONS ADR NEW	AGESY	0.700	14.05	14.70	0.65
08/07/12	05/22/12	SELL First In First Out	ISHARES INC MSCI MALAYSIA FREE INDEX	EWM	262.000	3,623.01	3,816.58	193.57
08/07/12	05/30/12	SELL First In First Out	ISHARES INC MSCI MALAYSIA FREE INDEX	EWM	196.000	2,721.79	2,855.15	133.36
08/07/12	07/10/12	SELL First In First Out	ISHARES TR RUSSELL 2000 VALUE INDEX FD	IWN	236.000	16,608.97	16,658.27	49.30
08/07/12	07/10/12	SELL First In First Out	ISHARES TR RUSSELL 2000 INDEX FD	IWM	351.000	27,913.35	28,063.85	150.50
08/07/12	05/01/12	SELL First In First Out	ISHARES TR DOW JONES US PHARMACEUTICALS	IHE	93.000	7,822.51	8,039.17	216.66
08/07/12	03/20/12	SELL First In First Out	ISHARES TR MSCI PHILIPPINES	EPHE	109.000	3,134.74	3,274.79	140.05
08/07/12	04/17/12	SELL First In First Out	ISHARES TR MSCI PHILIPPINES	EPHE	62.000	1,818.20	1,862.73	44.53
08/07/12	04/24/12	SELL First In First Out	ISHARES TR MSCI PHILIPPINES	EPHE	75.000	2,195.50	2,253.30	57.80
08/07/12	03/13/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER	XLY	34.000	1,505.74	1,526.63	20.89
08/07/12	04/17/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER	XLY	198.000	8,886.04	8,890.40	4.36
						76,243.90	77,265.57	1011.68

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/09/12	05/14/12	SELL First In First Out	WISCONSIN ENERGY CORP COM	WEC	14.000	521.78	552.60	30.82
08/14/12	07/10/12	SELL First In First Out	ISHARES TR RUSSELL 2000 VALUE INDEX FD	IWN	245.000	17,242.37	17,280.56	38.19
08/14/12	07/10/12	SELL First In First Out	ISHARES TR RUSSELL 2000 INDEX FD	IWM	375.000	29,821.95	29,847.00	25.05
08/14/12	06/26/12	SELL First In First Out	ISHARES TR RUSSELL MICROCAP INDEX FD	IWC	341.000	16,449.84	16,792.58	342.74
08/14/12	07/10/12	SELL First In First Out	ISHARES TR RUSSELL MICROCAP INDEX FD	IWC	161.000	8,167.53	7,928.46	-239.07
08/14/12	05/01/12	SELL Versus Purchase	SPDR SER TR DOW JONES REIT ETF	RWR	31.000	2,294.96	2,253.78	0.00 -41.18[3]
08/14/12	05/08/12	SELL Versus Purchase	SPDR SER TR DOW JONES REIT ETF	RWR	79.000	5,763.74	5,743.52	-17.15 -3.07[3]
08/14/12	04/24/12	SELL First In First Out	STAPLES INC	SPLS	85.000	1,302.77	1,152.60	-150.17
08/15/12	04/12/12*	PDMG First In First Out	CLEAN HARBORS INC CLEAN HBRS INC SR Original Cost Basis: 13,721.49	184496AF4	13,000.000	13,495.68	13,495.69	0.01
08/16/12	02/17/12	SELL First In First Out	ABB LTD SPONSORED ADR	ABB	25.000	524.97	449.50	-75.47
08/16/12	02/06/12	SELL First In First Out	ABERCROMBIE & FITCH CO CL A	ANF	11.000	454.08	399.95	-64.13
08/16/12	08/14/12	SELL First In First Out	ADVANCE AUTO PTS INC COM	AAP	3.000	211.50	216.39	4.89
08/16/12	06/28/12	SELL First In First Out	AIR PRODS & CHEMS INC COM	APD	1.000	77.86	84.71	6.85
08/16/12	12/14/11	SELL First In First Out	AMERICAN EXPRESS COMPANY	AXP	4.000	188.80	228.92	40.12

96,517.83 96,426.26 −57.32

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/16/12	11/02/11*	SELL Versus Purchase	BARCLAYS BK PLC IPATH INDEX LKD TO	OIL	31.000	726.97	724.47	-2.42 -0.08[3]
08/16/12	11/23/11*	SELL Versus Purchase	BARCLAYS BK PLC IPATH INDEX LKD TO	OIL	13.000	318.84	303.81	-15.03
08/16/12	01/24/12	SELL First In First Out	BARCLAYS BK PLC IPATH DOW JONES UBS	JJC	2.000	98.09	85.82	-12.27
08/16/12	01/20/12	SELL First In First Out	BAXTER INTL INC COM	BAX	5.000	261.65	295.30	33.65
08/16/12	02/02/12	SELL First In First Out	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	6.000	471.15	512.40	41.25
08/16/12	10/12/11*	SELL First In First Out	BLACKROCK HIGH YIELD BOND PORT	BR-HY	398.000	2,861.62	3,124.30	262.68
08/16/12	05/01/12	SELL First In First Out	BLACKROCK GLOBAL LONG/SHORT CREDIT	BGCIX	44.000	450.12	455.40	5.28
08/16/12	05/16/12	SELL First In First Out	BROADCOM CORP CL A	BRCM	6.000	193.98	216.06	22.08
08/16/12	04/17/12	SELL First In First Out	CBS CORP CL B COM	CBS	10.000	329.79	362.10[1]	32.31
08/16/12	04/17/12	SELL First In First Out	CBS CORP CL B COM	CBS	15.000	494.68	542.10	47.42
08/16/12	07/11/12	SELL First In First Out	CME GROUP INC COM	CME	3.000	156.35	160.26	3.91
						6,363.24	6,182.02	415.46

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/16/12	03/07/12	SELL First In First Out	CSX CORPORATION	CSX	25.000	506.24	579.75	73.51
08/16/12	07/06/12	SELL First In First Out	CARMAX INC COM	KMX	8.000	212.44	238.72	26.28
08/16/12	01/27/12	SELL First In First Out	CHEVRON CORP NEW COM	CVX	5.000	519.70	566.20	46.50
08/16/12	01/20/12	SELL First In First Out	CISCO SYSTEMS INC	CSCO	18.000	357.12	343.08	-14.04
08/16/12	01/23/12	SELL First In First Out	COCA COLA COMPANY	KO	13.000	444.08	514.02	69.94
08/16/12	04/20/12	SELL First In First Out	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	CTSH	5.000	361.64	323.90	-37.74
08/16/12	10/20/11	SELL First In First Out	COMCAST CORP CL A	CMCSA	2.000	47.28	68.34	21.06
08/16/12	11/04/11	SELL First In First Out	COMCAST CORP CL A	CMCSA	9.000	204.30	307.53	103.23
08/16/12	05/30/12	SELL First In First Out	COSTCO WHOLESALE CORP NEW COM	COST	8.000	688.39	771.28	82.89
08/16/12	06/13/12	SELL First In First Out	CURRENCYSHARES AUSTRALIAN DLR TR	FXA	1.000	99.86	105.38	5.52
08/16/12	06/13/12	SELL First In First Out	CURRENCYSHARES CDN DLR TR CDN DOLLAR	FXC	2.000	193.63	201.62	7.99
08/16/12	02/02/12	SELL First In First Out	DOMINION RES INC VA COM	D	5.000	252.83	269.50	16.67
08/16/12	01/20/12	SELL First In First Out	DU PONT E I DE NEMOURS & CO COM	DD	6.000	296.14	304.14	8.00
08/16/12	07/25/12	SELL First In First Out	EATON VANCE INCOME FUND OF BOSTON	EIBIX	471.000	2,745.93	2,760.06	14.13

6,929.61 7,353.55 423.94

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/16/12	09/09/11	SELL First In First Out	EXPRESS SCRIPTS HLDG CO COM	ESRX	4.000	179.34	243.60	64.26
08/16/12	06/27/12	SELL First In First Out	EXXON MOBIL CORP COM	XOM	5.000	416.90	443.10	26.20
08/16/12	01/19/12	SELL First In First Out	GOLDMAN SACHS GROUP INC COM	GS	2.000	214.23	207.70	-6.53
08/16/12	06/22/12	SELL First In First Out	GRAINGER W W INC	GWW	1.000	184.04	206.37	22.33
08/16/12	07/23/12	SELL First In First Out	HALLIBURTON CO COM	HAL	7.000	219.17	246.68	27.51
08/16/12	07/17/12	SELL First In First Out	INTERNATIONAL BUSINESS MACHS CORP	IBM	1.000	183.97	200.96	16.99
08/16/12	07/31/12	SELL First In First Out	ISHARES INC MSCI AUSTRALIA INDEX FD	EWA	3.000	69.70	71.34	1.64
08/16/12	05/08/12	SELL First In First Out	ISHARES INC MSCI THAILAND INVESTABLE	THD	2.000	149.34	143.78	-5.56
08/16/12	07/17/12	SELL First In First Out	ISHARES INC MSCI SINGAPORE INDEX FD	EWS	2.000	25.80	26.70	0.90
08/16/12	06/19/12	SELL First In First Out	ISHARES INC MSCI UNITED KINGDOM INDEX	EWU	1.000	16.71	17.29	0.58
08/16/12	07/31/12	SELL First In First Out	ISHARES INC MSCI SWEDEN INDEX FD	EWD	1.000	27.29	28.09	0.80
						1,686.49	1,835.61	149.12

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/16/12	04/03/12	SELL First In First Out	ISHARES INC MSCI MEXICO FREE INDEX FD	EWW	2.000	126.86	126.48	-0.38
08/16/12	04/10/12	SELL First In First Out	ISHARES INC MSCI MEXICO FREE INDEX FD	EWW	2.000	120.31	126.48	6.17
08/16/12	07/10/12	SELL First In First Out	ISHARES INC MSCI HONG KONG INDEX FD 21 day(s) added to your holding period as a result of a wash sale.	EWH	2.000	34.59	34.30	-0.29
08/16/12	03/27/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	131.000	8,444.12	8,566.09	121.97
08/16/12	03/27/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	15.000	966.88	982.05	15.17
08/16/12	04/03/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	98.000	6,302.97	6,416.08	113.11
08/16/12	04/17/12	SELL Versus Purchase	ISHARES TR S&P 500 GROWTH INDEX FD	IVW	58.000	4,345.26	4,459.04	113.78
08/16/12	05/08/12	SELL First In First Out	ISHARES TR NASDAQ BIOTECHNOLOGY INDEX	IBB	7.000	867.60	936.11	68.51
08/16/12	06/12/12	SELL First In First Out	ISHARES TR DOW JONES U S	IYZ	81.000	1,756.29	1,976.41	220.12
08/16/12	06/12/12	SELL First In First Out	ISHARES TR DOW JONES U S	IYZ	138.000	2,992.20	3,369.99	377.79
08/16/12	05/08/12	SELL Versus Purchase	ISHARES TR JP MORGAN USD EMERGING MKTS BD	EMB	2.000	228.64	235.60	6.96
08/16/12	05/08/12	SELL Versus Purchase	ISHARES TR JP MORGAN USD EMERGING MKTS BD	EMB	12.000	1,371.87	1,413.72	41.85
08/16/12	01/12/12	SELL First In First Out	ISHARES TR IBOXX $ HIGH YIELD CORP BD	HYG	2.000	178.38	182.82	4.44
08/16/12	01/12/12	SELL First In First Out	ISHARES TR IBOXX $ HIGH YIELD CORP BD	HYG	30.000	2,675.67	2,742.30	66.63

36,411.74 31,547.47 1155.83

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/16/12	07/23/12	SELL First In First Out	ISHARES TR IBOXX $ HIGH YIELD CORP BD	HYG	26.000	2,370.94	2,376.66	5.72
08/16/12	04/17/12	SELL First In First Out	ISHARES TR S&P U S PFD STK INDEX FD	PFF	26.000	1,009.28	1,027.26	17.98
08/16/12	04/17/12	SELL First In First Out	ISHARES TR S&P U S PFD STK INDEX FD	PFF	6.000	232.91	237.06	4.15
08/16/12	04/17/12	SELL First In First Out	ISHARES TR S&P U S PFD STK INDEX FD	PFF	3.000	116.45	118.56	2.11
08/16/12	05/01/12	SELL First In First Out	ISHARES TR S&P U S PFD STK INDEX FD	PFF	33.000	1,280.99	1,304.16	23.17
08/16/12	05/01/12	SELL First In First Out	ISHARES TR DOW JONES US PHARMACEUTICALS	IHE	6.000	504.68	520.50	15.82
08/16/12	08/07/12	SELL First In First Out	ISHARES TR DOW JONES US OIL EQUIP & SVCS	IEZ	10.000	524.60	531.80	7.20
08/16/12	08/07/12	SELL First In First Out	ISHARES TR MSCI POLAND INVESTABLE	EPOL	3.000	73.93	76.11	2.18
08/16/12	07/18/12	SELL First In First Out	JOHNSON & JOHNSON COM	JNJ	2.000	138.52	136.44	0.00 -2.08[3]
08/16/12	09/09/11	SELL Versus Purchase	JOHNSON CTLS INC COM	JCI	3.000	87.50	81.57	0.00 -5.93[3]
08/16/12	10/17/11	SELL Versus Purchase	JOHNSON CTLS INC COM	JCI	2.000	63.52	54.38	0.00 -9.14[3]

6,403.32 6,464.50 78.33

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/16/12	10/12/11*	SELL First In First Out	J P MORGAN HIGH YIELD FUND SELECT	OHYFX	371 536	2,805.10	2,976.00	170.90
08/16/12	04/26/12	SELL First In First Out	LABORATORY CORP AMER HLDGS COM NEW	LH	4.000	352.99	356.04	3.05
08/16/12	07/11/12	SELL First In First Out	LAS VEGAS SANDS CORP COM	LVS	8.000	328.84	328.88	0.04
08/16/12	08/29/11	SELL First In First Out	LOWES COS INC COM	LOW	4.000	81.75	110.00	28.25
08/16/12	07/17/12	SELL First In First Out	MARKET VECTORS ETF TR INDONESIA ETF	IDX	2.000	56.34	58.00	1.66
08/16/12	05/24/12	SELL First In First Out	MCDONALDS CORP	MCD	2.000	182.17	175.66	0.00 -6.51[3]
08/16/12	01/20/12	SELL First In First Out	METLIFE INC COM	MET	15.000	540.48	519.90	-20.58
08/16/12	11/30/11	SELL First In First Out	NETAPP INC COM	NTAP	5.000	183.45	164.70	-18.75
08/16/12	07/23/12	SELL First In First Out	*NEUBERGER BERMAN HIGH INCOME BOND FD	NHILX	321 343	2,982.06	3,004.56	22.50
08/16/12	06/28/12	SELL First In First Out	*NEUBERGER BERMAN LONG SHORT FUND	NLSIX	37.931	403.59	417.62	14.03
08/16/12	06/28/12	SELL First In First Out	NUVEEN TACTICAL MRKT OPPORTUNITIES	FGTYX	25.022	281.75	282.00	0.25
08/16/12	04/17/12	SELL First In First Out	OCCIDENTAL PETE CORP COM	OXY	2.000	177.56	178.48	0.92
08/16/12	08/17/11	SELL First In First Out	PEPSICO INC COM	PEP	6.000	396.80	440.40	53.60
08/16/12	10/12/11*	SELL First In First Out	PIONEER HIGH YIELD FUND CLASS Y	TYHYX	341.322	3,157.23	3,443.94	286.71

519.99 12,456.18 542.58

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/16/12	06/28/12	SELL First In First Out	PIONEER STRATEGIC INCOME FUND CLASS Y	STRYX	33.030	359 37	365 31	5.94
08/16/12	02/02/12	SELL First In First Out	POTASH CORP OF SASKATCHEWAN INC	POT	4 000	190 48	178 80	-11 68
08/16/12	08/07/12	SELL Versus Purchase	POWERSHARES QQQ TR UNIT SER 1 126 day(s) added to your holding period as a result of a wash sale.	QQQ	12 000	829 11	817 32	0.00 -11.79[3]
08/16/12	04/05/12	SELL First In First Out	PROCTER & GAMBLE CO COM	PG	4.000	269 32	267.92	-1 40
08/16/12	04/05/12	SELL First In First Out	PROCTER & GAMBLE CO COM	PG	7 000	471.31	468 86	-2.45
08/16/12	05/17/12	SELL First In First Out	PROSHARES TR SHORT 20+ YR TREAS	TBF	10 000	297 68	299 90	2.22
08/16/12	05/22/12	SELL Versus Purchase	SPDR S&P 500 ETF TR TR UNIT	SPY	8.000	1,059 50	1,136 16	76.66
08/16/12	05/22/12	SELL Versus Purchase	SPDR S&P 500 ETF TR TR UNIT	SPY	3 000	397.31	426.42	29.11
08/16/12	05/22/12	SELL Versus Purchase	SPDR S&P 500 ETF TR TR UNIT	SPY	7 000	927.07	994 56	67 49
08/16/12	10/20/11*	SELL First In First Out	SPDR GOLD TR GOLD SHS	GLD	3.000	472.01	470 13	-1.88
08/16/12	01/04/12	SELL First In First Out	SPDR SER TR BARCLAYS HIGH YIELD BD ETF	JNK	6.000	231 77	238.38	6.61

5,504.93 5,163.76 170.62

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/16/12	01/04/12	SELL First In First Out	SPDR SER TR BARCLAYS HIGH YIELD BD ETF	JNK	68.000	2,626.72	2,702.32	75.60
08/16/12	07/23/12	SELL First In First Out	SPDR SER TR BARCLAYS HIGH YIELD BD ETF	JNK	64.000	2,535.67	2,543.36	7.69
08/16/12	05/08/12	SELL Versus Purchase	SPDR SER TR DOW JONES REIT ETF	RWR	8.000	583.67	588.00	4.33
08/16/12	05/08/12	SELL Versus Purchase	SPDR SER TR DOW JONES REIT ETF	RWR	3.000	218.88	220.80	1.92
08/16/12	07/10/12	SELL First In First Out	SPDR SER TR S&P HOMEBUILDERS ETF	XHB	54.000	1,150.32	1,247.41	97.09
08/16/12	04/10/12	SELL Versus Purchase	SELECT SECTOR SPDR TR HEALTH CARE	XLV	42.000	1,544.30	1,625.82	81.52
08/16/12	04/10/12	SELL Versus Purchase	SELECT SECTOR SPDR TR HEALTH CARE	XLV	75.000	2,757.67	2,905.52	147.85
08/16/12	04/24/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER STAPLES	XLP	28.000	947.58	1,003.24	55.66
08/16/12	04/24/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER STAPLES	XLP	74.000	2,504.31	2,652.99	148.68
08/16/12	07/31/12	SELL First In First Out	SELECT SECTOR SPDR TR ENERGY	XLE	31.000	2,168.06	2,252.15	84.09
08/16/12	07/31/12	SELL First In First Out	SELECT SECTOR SPDR TR ENERGY	XLE	50.000	3,496.87	3,635.11	138.24
08/16/12	07/17/12	SELL Versus Purchase	SELECT SECTOR SPDR TR FINANCIAL 14 day(s) added to your holding period as a result of a wash sale.	XLF	42.000	622.51	634.20	11.69
08/16/12	06/22/12	SELL First In First Out	STARBUCKS CORP COM	SBUX	4.000	216.96	193.88	-23.08
08/16/12	02/15/12	SELL First In First Out	TARGET CORP COM	TGT	6.000	312.54	382.80	70.26
						21,686.06	22,587.60	901.54

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/16/12	08/06/12	SELL First In First Out	3M CO COM	MMM	3.000	276.17	281.22	5.05
08/16/12	03/08/12	SELL First In First Out	TIFFANY & COMPANY	TIF	12.000	825.63	717.36	-108.27
08/16/12	10/05/11	SELL First In First Out	US BANCORP DEL COM	USB	8.000	185.18	265.68	80.50
08/16/12	10/05/11	SELL First In First Out	US BANCORP DEL COM	USB	19.000	439.81	629.66	189.85
08/16/12	01/24/12	SELL Versus Purchase	VANGUARD INTL EQUITY INDEX FDS MSCI	VWO	20.000	838.88	831.40	-7.48
08/16/12	01/24/12	SELL Versus Purchase	VANGUARD INTL EQUITY INDEX FDS MSCI	VWO	14.000	586.83	581.98	-4.85
08/16/12	07/11/12	SELL First In First Out	VIACOM INC NEW CL B	VIAB	3.000	140.40	150.51	10.11
08/16/12	01/20/12	SELL First In First Out	WALGREEN CO	WAG	10.000	333.54	355.60	22.06
08/16/12	01/19/12	SELL First In First Out	WELLS FARGO & CO NEW COM	WFC	10.000	302.09	341.80	39.71
08/16/12	01/19/12	SELL First In First Out	WELLS FARGO & CO NEW COM	WFC	14.000	422.92	477.68	54.76
08/16/12	01/20/12	SELL First In First Out	WELLS FARGO & CO NEW COM	WFC	3.000	90.30	102.36	12.06

4,441.75 4,735.25 293.50

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/16/12	02/09/12	SELL First In First Out	WELLS FARGO & CO NEW COM	WFC	6.000	183.29	204.72	21.43
08/16/12	10/18/11	SELL First In First Out	WHITING PETE CORP COM	WLL	9.000	366.94	409.32	42.38
08/16/12	04/20/12	SELL First In First Out	WILLIAMS SONOMA INC COM	WSM	9.000	346.41	335.34	-11.07
08/16/12	05/14/12	SELL First In First Out	WISCONSIN ENERGY CORP COM	WEC	2.000	74.54	77.34	2.80
08/16/12	06/07/12	SELL First In First Out	WISCONSIN ENERGY CORP COM	WEC	14.000	537.71	541.38	3.67
08/17/12	02/15/12	SELL First In First Out	ENERGY XXI BERMUDA USD UNRESTRICTED SHS	EXXI	9.000	336.33	309.69	-26.64
08/17/12	01/20/12	SELL First In First Out	INVESCO LTD ORD SHS	IVZ	19.000	420.62	455.24	34.62
08/17/12	12/16/11	SELL First In First Out	ALLIED WORLD ASSURANCE COMPANY	AWH	6.000	354.95	471.96	117.01
08/17/12	01/23/12	SELL First In First Out	TRANSOCEAN LTD ZUG NAMEN AKT	RIG	47.000	2,122.98	2,338.74	215.76
08/17/12	11/02/11	SELL First In First Out	AMTRUST FINL SVCS INC COM	AFSI	10.000	259.74	296.10	36.36
08/17/12	05/21/12	SELL First In First Out	ARCTIC CAT INC COM	ACAT	12.000	421.44	520.44	99.00
08/17/12	05/02/12	SELL First In First Out	ARRIS GROUP INC COM	ARRS	20.000	260.39	275.60	15.21
08/17/12	01/20/12	SELL First In First Out	AVERY DENNISON CORP COM	AVY	10.000	291.97	318.90	26.93
08/17/12	01/20/12	SELL First In First Out	AVERY DENNISON CORP COM	AVY	10.000	291.97	319.00	27.03

1,269.28 1,893.77 604.49

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/17/12	01/20/12	SELL Versus Purchase	BRANDYWINE REALTY TRUST SBI	BDN	1.000	10 10	11 98	1 88
08/17/12	12/07/11	SELL First In First Out	BROCADE COMMUNICATIONS SYS	BRCD	76.000	421 80	437 38	15 58
08/17/12	10/12/11	SELL First In First Out	CBL & ASSOC PPTYS INC REIT	CBL	8 000	97 58	169 44	71 86
08/17/12	01/20/12	SELL First In First Out	CBL & ASSOC PPTYS INC REIT	CBL	5 000	82 65	105 90	23 25
08/17/12	01/20/12	SELL First In First Out	CABLEVISION SYS CORP (NEW) NY GROUP CL A	CVC	2 000	28 61	30 16	1 55
08/17/12	11/29/11	SELL First In First Out	CAMBREX CORP	CBM	61 000	400 11	756 41	356 30
08/17/12	07/17/12	SELL First In First Out	COOPER TIRE & RUBR CO COM	CTB	19 000	323 89	383 61	59 72
08/17/12	04/30/12	SELL First In First Out	DIGITAL RIVER INC COM	DRIV	19 000	359 44	311 98	-47 46
08/17/12	09/16/11	SELL First In First Out	EXTRA SPACE STORAGE INC COM	EXR	17 000	366 53	570 35	203 82
08/17/12	01/20/12	SELL First In First Out	FIRST AMERN FINL CORP COM	FAF	42 000	570 61	814 38	243 77
08/17/12	04/05/12	SELL First In First Out	FIRST CMNTY BANCSHARES INC NEV	FCBC	27 000	377 77	396 36	18 59

3,039.09 3,987.95 948.86

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/17/12	02/22/12	SELL First In First Out	FIRST MERCHANTS CORP MUNCIE INDIANA	FRME	30.000	337.45	425.40	87.95
08/17/12	11/16/11	SELL First In First Out	GT ADVANCED TECHNOLOGIES INC COM	GTAT	37.000	309.10	241.61	-67.49
08/17/12	11/21/11	SELL First In First Out	GT ADVANCED TECHNOLOGIES INC COM	GTAT	85.000	618.20	555.06	-63.14
08/17/12	12/06/11	SELL First In First Out	GT ADVANCED TECHNOLOGIES INC COM 48 day(s) added to your holding period as a result of a wash sale.	GTAT	10.000	92.73	65.30	-27.43
08/17/12	12/06/11	SELL First In First Out	GT ADVANCED TECHNOLOGIES INC COM	GTAT	15.000	127.05	97.95	-29.10
08/17/12	02/03/12	SELL First In First Out	GT ADVANCED TECHNOLOGIES INC COM	GTAT	35.000	342.28	228.55	-113.73
08/17/12	02/03/12	SELL First In First Out	GT ADVANCED TECHNOLOGIES INC COM	GTAT	19.000	184.86	124.08	-60.78
08/17/12	08/02/12	SELL First In First Out	GENCORP INC COM	GY	29.000	230.50	252.01	21.51
08/17/12	12/14/11	SELL First In First Out	GRACE W R & CO DEL NEW COM	GRA	14.000	574.00	837.69	263.69
08/17/12	09/29/11	SELL First In First Out	HEARTLAND FINL USA INC COM	HTLF	32.000	446.45	826.88	380.43
08/17/12	01/20/12	SELL First In First Out	HUDSON CITY BANCORP INC	HCBK	15.000	102.78	99.90	-2.88
08/17/12	04/05/12	SELL First In First Out	HUDSON CITY BANCORP INC	HCBK	10.000	71.20	66.60	-4.60
08/17/12	04/30/12	SELL First In First Out	JONES GROUP INC COM	JNY	39.000	444.60	466.44	21.84
08/17/12	11/11/11	SELL First In First Out	JOURNAL COMMUNICATIONS INC	JRN	43.000	181.03	247.25	66.22

4,062.23 4,535.13 472.49

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/17/12	02/17/12	SELL First In First Out	KONA GRILL INC COM	KONA	29.000	159.68	239.54	79.86
08/17/12	08/02/12	SELL First In First Out	LENDER PROCESSING SVCS INC COM	LPS	13.000	316.16	359.19	43.03
08/17/12	10/13/11	SELL First In First Out	M & T BK CORP	MTB	9.000	675.91	780.30	104.39
08/17/12	10/25/11	SELL First In First Out	MKS INSTRS INC COM	MKSI	9.000	232.55	247.32	14.77
08/17/12	02/27/12	SELL First In First Out	MULTIMEDIA GAMES HLDG CO INC COM	MGAM	29.000	303.86	463.13	159.27
08/17/12	08/23/11	SELL First In First Out	NEWMARKET CORP COM	NEU	1.000	150.54	248.00	97.46
08/17/12	11/17/11	SELL First In First Out	NEXEN INC COM SHS	NXY	14.000	227.07	359.83	132.76
08/17/12	12/06/11	SELL First In First Out	NEXEN INC COM SHS	NXY	61.000	964.84	1,567.82	602.98
08/17/12	03/07/12	SELL First In First Out	NEXEN INC COM SHS	NXY	25.000	475.00	642.55	167.55
08/17/12	06/05/12	SELL First In First Out	NORTHWEST PIPE CO COM	NWPX	18.000	374.13	456.12	81.99
08/17/12	05/22/12	SELL First In First Out	OFFICEMAX INC DEL COM	OMX	44.000	217.47	242.00	24.53
						4,097.21	5,605.80	1508.58

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/17/12	11/23/11*	SELL First In First Out	SPDR GOLD TR GOLD SHS	GLD	6.000	988.32	939.66	-48.66
08/17/12	01/20/12*	SELL First In First Out	SANOFI CONTINGENT VALUE RT	GCVPZ	50.000	64.99	70.51	5.52
08/17/12	12/13/11	SELL First In First Out	SELECT MED HLDGS CORP COM	SEM	24.000	208.08	250.32	42.24
08/17/12	11/07/11	SELL First In First Out	SOLARWINDS INC COM	SWI	16.000	461.58	909.28	447.70
08/17/12	08/26/11	SELL First In First Out	SONOCO PRODS CO COM	SON	3.000	85.96	92.55	6.59
08/17/12	01/11/12	SELL First In First Out	SUN CMNTYS INC COM	SUI	16.000	568.78	739.68	170.90
08/17/12	10/25/11	SELL First In First Out	SUNTRUST BKS INC COM	STI	8.000	151.68	202.80	51.12
08/17/12	11/21/11	SELL First In First Out	TOWNEBANK PORTSMOUTH VA COM	TOWN	28.000	345.70	405.16	59.46
08/17/12	07/17/12	SELL First In First Out	URS CORP NEW COM	URS	7.000	242.90	268.52	25.62
08/17/12	01/20/12	SELL First In First Out	WESTERN REFNING INC COM	WNR	27.000	431.46	731.97	300.51
08/17/12	08/26/11	SELL First In First Out	WRIGHT MED GROUP INC COM	WMGI	12.000	178.79	253.56	74.77
08/21/12	06/12/12	SELL First In First Out	ISHARES TR DOW JONES U S	IYZ	160.000	3,469.22	3,881.20	411.98
08/21/12	06/19/12	SELL First In First Out	ISHARES TR DOW JONES U S	IYZ	498.000	11,075.12	12,080.24	1,005.12
08/21/12	06/19/12	SELL First In First Out	ISHARES TR DOW JONES U S	IYZ	49.000	1,089.72	1,188.62	98.90

19,362.30 22,014.08 2651.77

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/21/12	06/19/12	SELL First In First Out	ISHARES TR DOW JONES U S	IYZ	190.000	4,225.14	4,608.92	383.78
08/21/12	07/10/12	SELL First In First Out	ISHARES TR DOW JONES U S	IYZ	56.000	1,275.46	1,358.42	82.96
08/21/12	04/24/12	SELL First In First Out	ISHARES TR MSCI PHILIPPINES	EPHE	27.000	790.38	778.60	-7.42 -4.36
08/21/12	05/08/12	SELL First In First Out	ISHARES TR MSCI PHILIPPINES	EPHE	57.000	1,698.28	1,643.72	-54.56
08/21/12	05/30/12	SELL First In First Out	ISHARES TR MSCI PHILIPPINES	EPHE	96.000	2,651.90	2,768.36	116.46
08/21/12	06/12/12	SELL First In First Out	ISHARES TR MSCI PHILIPPINES	EPHE	73.000	2,072.97	2,105.11	32.14
08/21/12	08/16/12	SELL First In First Out	ISHARES TR MSCI PHILIPPINES 119 day(s) added to your holding period as a result of a wash sale.	EPHE	10.000	298.76	288.37	-10.39
08/21/12	05/22/12	SELL Versus Purchase	SPDR S&P 500 ETF TR TR UNIT	SPY	47.000	6,224.58	6,662.05	437.47
08/21/12	04/10/12	SELL Versus Purchase	SELECT SECTOR SPDR TR HEALTH CARE	XLV	392.000	14,413.45	15,063.03	649.58
08/21/12	04/10/12	SELL Versus Purchase	SELECT SECTOR SPDR TR HEALTH CARE	XLV	378.000	13,895.70	14,525.07	629.37
08/21/12	04/10/12	SELL Versus Purchase	SELECT SECTOR SPDR TR HEALTH CARE	XLV	18.000	661.70	691.67	29.97

48,208.32 50,583.32 2249.36

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/21/12	05/15/12	SELL Versus Purchase	SELECT SECTOR SPDR TR HEALTH CARE	XLV	313.000	11,512.58	12,027.37	514.79
08/22/12	10/11/11	SELL First In First Out	BUCKEYE TECHNOLOGIES INC COM	BKI	35.000	942.35	1,085.46	143.11
08/22/12	10/28/11	SELL First In First Out	BUCKEYE TECHNOLOGIES INC COM	BKI	5.000	154.10	155.07	0.97
08/22/12	12/06/11	SELL First In First Out	BUCKEYE TECHNOLOGIES INC COM	BKI	5.000	159.30	155.07	-4.23
08/22/12	01/27/12	SELL First In First Out	BUCKEYE TECHNOLOGIES INC COM	BKI	2.000	67.36	62.02	-5.34
08/22/12	03/27/12	SELL First In First Out	INVESTMENT TECHOLOGY GROUP	ITG	165.000	2,034.10	1,391.36	-642.74
08/22/12	02/22/12	SELL First In First Out	OMNICARE INC COM	OCR	40.000	1,390.38	1,279.92	-110.46
08/22/12	07/17/12	SELL First In First Out	URS CORP NEW COM	URS	38.000	1,318.59	1,443.90	125.31
08/24/12	05/30/12	SELL First In First Out	COSTCO WHOLESALE CORP NEW COM	COST	2.000	172.10	191.58	19.48
08/24/12	10/31/11	SELL First In First Out	LOWES COS INC COM	LOW	13.000	274.16	361.16	87.00
08/24/12	05/30/12	SELL First In First Out	LOWES COS INC COM	LOW	4.000	107.48	111.12	3.64
08/28/12	08/07/12	SELL First In First Out	ISHARES INC MSCI SOUTH AFRICA INDEX 35 day(s) added to your holding period as a result of a wash sale.	EZA	35.000	2,577.40	2,277.22	-291.60 -8.583
08/28/12	08/07/12	SELL First In First Out	ISHARES INC MSCI SOUTH AFRICA INDEX 21 day(s) added to your holding period as a result of a wash sale.	EZA	35.000	2,690.68	2,277.22	-413.46
08/28/12	08/07/12	SELL First In First Out	ISHARES INC MSCI SOUTH AFRICA INDEX	EZA	1.000	67.50	65.06	-2.44

23,468.08 22,885.50 -575.97

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/28/12	08/16/12	SELL First In First Out	ISHARES INC MSCI SOUTH AFRICA INDEX 21 day(s) added to your holding period as a result of a wash sale.	EZA	1.000	76.15	65.06	-11.09
08/28/12	07/17/12	SELL First In First Out	MARKET VECTORS ETF TR INDONESIA ETF	IDX	100.000	2,817.00	2,794.72	-22.28
08/28/12	05/22/12	SELL Versus Purchase	SPDR S&P 500 ETF TR TR UNIT	SPY	18.000	2,383.88	2,547.84	163.96
08/28/12	05/30/12	SELL Versus Purchase	SPDR S&P 500 ETF TR TR UNIT	SPY	16.000	2,111.48	2,264.75	153.27
08/29/12	03/07/12	SELL First In First Out	CSX CORPORATION	CSX	23.000	465.74	518.88	53.14
08/29/12	01/23/12	SELL First In First Out	COCA COLA COMPANY	KO	13.000	444.08	489.46	45.38
08/29/12	03/08/12	SELL First In First Out	TIFFANY & COMPANY	TIF	2.000	137.60	125.62	-11.98
08/30/12	01/24/12	SELL First In First Out	BARCLAYS BK PLC IPATH DOW JONES UBS	JJC	1.000	49.04	43.62	-5.42
08/30/12	07/23/12	SELL First In First Out	ISHARES TR IBOXX $ HIGH YIELD CORP BD	HYG	1.000	91.19	92.05	0.86
08/30/12	05/01/12	SELL First In First Out	ISHARES TR S&P U S PFD STK INDEX FD	PFF	1.000	38.82	39.67	0.85
08/30/12	11/23/11 *	SELL First In First Out	SPDR GOLD TR GOLD SHS	GLD	1.000	164.72	160.41	-4.31
						8,780.10	9,142.08	362.38

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
08/30/12	05/08/12	SELL Versus Purchase	SPDR SER TR DOW JONES REIT ETF	RWR	3.000	218.87	221.54	2.67
08/30/12	05/15/12	SELL Versus Purchase	SPDR SER TR DOW JONES REIT ETF	RWR	25.000	1,799.77	1,846.16	46.39
08/30/12	01/24/12	SELL Versus Purchase	VANGUARD INTL EQUITY INDEX FDS MSCI	VWO	37.000	1,550.91	1,472.91	-78.00
08/30/12	02/09/12	SELL Versus Purchase	VANGUARD INTL EQUITY INDEX FDS MSCI	VWO	40.000	1,769.08	1,592.34	-176.74
09/05/12	10/07/11	SELL First In First Out	EXELON CORP COM	EXC	18.750	754.72	676.55	-78.17
09/05/12	07/10/12	SELL First In First Out	ISHARES INC MSCI HONG KONG INDEX FD 21 day(s) added to your holding period as a result of a wash sale.	EWH	253.000	4,375.69	4,227.30	-148.39
09/05/12	04/03/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	167.000	10,740.77	10,831.70	90.93
09/05/12	04/03/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	198.000	12,731.92	12,842.38	110.46
09/05/12	04/17/12	SELL First In First Out	ISHARES TR S&P 500 GROWTH INDEX FD	IVW	59.000	4,420.17	4,507.04	86.87
09/05/12	05/15/12	SELL First In First Out	ISHARES TR S&P 500 GROWTH INDEX FD	IVW	150.000	10,884.83	11,458.57	573.74
09/05/12	07/10/12	SELL First In First Out	ISHARES TR DOW JONES U S	IYZ	79.000	1,799.30	1,925.35	126.05
09/05/12	07/17/12	SELL First In First Out	ISHARES TR DOW JONES U S	IYZ	518.000	12,021.38	12,624.44	603.06
09/05/12	08/07/12	SELL First In First Out	ISHARES TR DOW JONES U S	IYZ	60.000	1,424.08	1,462.29	38.21
09/05/12	08/07/12	SELL First In First Out	ISHARES TR MSCI POLAND INVESTABLE	EPOL	95.000	2,341.27	2,302.89	-38.38

66,838.76 67,991.46 1,188.7

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
09/05/12	05/30/12	SELL Versus Purchase	SPDR S&P 500 ETF TR TR UNIT	SPY	34.000	4,486.90	4,790.32	303.42
09/05/12	05/15/12	SELL Versus Purchase	SPDR SER TR DOW JONES REIT ETF	RWR	22.000	1,583.79	1,634.63	50.84
09/05/12	07/10/12	SELL Versus Purchase	SPDR SER TR DOW JONES REIT ETF	RWR	44.000	3,220.78	3,269.25	48.47
09/05/12	07/17/12	SELL Versus Purchase	SPDR SER TR DOW JONES REIT ETF 105 day(s) added to your holding period as a result of a wash sale	RWR	31.000	2,367.25	2,303.34	-63.91
09/05/12	07/17/12	SELL Versus Purchase	SPDR SER TR DOW JONES REIT ETF 98 day(s) added to your holding period as a result of a wash sale.	RWR	12.000	903.48	891.61	-11.87
09/05/12	04/24/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER STAPLES	XLP	333.000	11,269.38	11,844.18	574.80
09/05/12	05/15/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER STAPLES	XLP	343.000	11,640.73	12,199.86	559.13
09/05/12	05/15/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER STAPLES	XLP	28.000	950.39	995.90	45.51
09/05/12	05/15/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER STAPLES	XLP	269.000	9,130.50	9,567.82	437.32
09/05/12	07/31/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER STAPLES	XLP	178.000	6,357.88	6,331.12	-26.76
09/07/12	01/23/12	SELL First In First Out	ASTRAZENECA PLC SPONSORED ADR	AZN	30.000	1,431.27	1,402.47	-28.80
						53,369.35	55,230.50	1,888.15

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
09/11/12	12/16/11	SELL First In First Out	ALLIED WORLD ASSURANCE COMPANY	AWH	14.000	828.20	1,094.51	266.31
09/11/12	12/28/11	SELL First In First Out	ALLIED WORLD ASSURANCE COMPANY	AWH	5.000	314.07	390.89	76.82
09/11/12	02/15/12	SELL First In First Out	AMKOR TECHNOLOGY INC COM	AMKR	200.000	1,325.94	924.50	-401.44
09/11/12	02/23/12	SELL First In First Out	AMKOR TECHNOLOGY INC COM	AMKR	70.000	440.35	323.58	-116.77
09/11/12	05/15/12	SELL First In First Out	ISHARES TR S&P 500 GROWTH INDEX FD	IVW	80.000	5,805.24	6,222.42	417.18
09/11/12	07/31/12	SELL First In First Out	ISHARES TR S&P 500 GROWTH INDEX FD 91 day(s) added to your holding period as a result of a wash sale.	IVW	118.000	8,945.72	9,178.06	232.34
09/11/12	07/31/12	SELL First In First Out	ISHARES TR S&P 500 GROWTH INDEX FD 98 day(s) added to your holding period as a result of a wash sale.	IVW	103.000	7,735.62 -	8,011.36	275.74
09/11/12	07/31/12	SELL First In First Out	ISHARES TR S&P 500 GROWTH INDEX FD 91 day(s) added to your holding period as a result of a wash sale.	IVW	115.000	8,767.59	8,944.72	177.13
09/11/12	05/01/12	SELL First In First Out	ISHARES TR S&P U S PFD STK INDEX FD	PFF	6.000	232.91	238.70	5.79
09/11/12	05/08/12	SELL First In First Out	ISHARES TR S&P U S PFD STK INDEX FD	PFF	284.000	11,023.63	11,298.43	274.80
09/11/12	05/01/12	SELL First In First Out	ISHARES TR DOW JONES US PHARMACEUTICALS	IHE	6.000	504.68	538.08	33.40
09/11/12	07/10/12	SELL First In First Out	ISHARES TR DOW JONES US PHARMACEUTICALS	IHE	30.000	2,602.49	2,690.40	87.91
09/11/12	07/17/12	SELL First In First Out	ISHARES TR DOW JONES US PHARMACEUTICALS	IHE	56.000	4,987.28	5,022.08	34.80
09/13/12	04/02/12	SELL First In First Out	TIFFANY & COMPANY	TIF	5.000	350.75	310.77	-39.98
						53,864.41	55,188.50	1,324.03

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
09/13/12	04/05/12	SELL First In First Out	TIFFANY & COMPANY	TIF	10.000	680.43	621.53	-58.90
09/13/12	04/17/12	SELL First In First Out	TIFFANY & COMPANY	TIF	1.000	66.96	62.15	-4.81
09/13/12	05/04/12	SELL First In First Out	TIFFANY & COMPANY	TIF	2.000	132.16	124.31	-7.85
09/14/12	08/30/12	SELL First In First Out	PROSHARES TR PROSHARES RYS EFF	74347R297	89.000	1,360.07	1,526.71	166.64
09/17/12	02/06/12	SELL First In First Out	ABERCROMBIE & FITCH CO CL A	ANF	10.000	412.80	387.14	-25.66
09/18/12	05/09/12	SELL First In First Out	ING GROEP N V ADR	ING	95.000	626.05	827.06	201.01
09/18/12	07/10/12	SELL First In First Out	ISHARES INC MCSI TURKEY INDEX FD	TUR	89.000	4,666.18	5,037.43	371.25
09/18/12	08/07/12	SELL First In First Out	ISHARES INC MCSI TURKEY INDEX FD	TUR	76.000	4,202.12	4,301.62	99.50
09/18/12	08/16/12	SELL First In First Out	ISHARES INC MCSI TURKEY INDEX FD	TUR	1.000	55.17	56.60	1.43
09/18/12	05/08/12	SELL First In First Out	ISHARES TR NASDAQ BIOTECHNOLOGY INDEX	IBB	48.000	5,949.24	6,915.55	966.31
09/18/12	05/15/12	SELL First In First Out	ISHARES TR NASDAQ BIOTECHNOLOGY INDEX	IBB	25.000	3,151.88	3,601.85	449.97

$1,303.06 $3,461.95 2158.89

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
09/18/12	07/10/12	SELL First In First Out	ISHARES TR NASDAQ BIOTECHNOLOGY INDEX	IBB	22.000	2,893.75	3,169 63	275 88
09/18/12	07/17/12	SELL First In First Out	ISHARES TR NASDAQ BIOTECHNOLOGY INDEX	IBB	25.000	3,350.13	3,601 85	251 72
09/18/12	09/05/12	SELL First In First Out	MARKET VECTORS ETF TR JR GOLD MINES ETF	GDXJ	368.000	8,090 92	9,060 71	969 79
09/18/12	08/02/12	SELL First In First Out	ORBITZ WORLDWIDE INC COM	OWW	442.000	1,879 83	1,263.02	-616.81
09/18/12	08/21/12	SELL First In First Out	SELECT SECTOR SPDR TR INDL	XLI	309 000	11,440 32	11,585 12	144 80
09/18/12	02/17/12	SELL First In First Out	STEEL DYNAMICS INC COM	STLD	125.000	1,914 00	1,510 59	-403 41
09/20/12	11/02/11	CLEU First In First Out	AMTRUST FINL SVCS INC COM	AFSI	0 100	2.36	2.61	0.25
09/21/12	11/23/11*	SELL Versus Purchase	BARCLAYS BK PLC IPATH INDEX LKD TO	OIL	39 000	956.50	879 06	-77 44
09/21/12	12/06/11*	SELL Versus Purchase	BARCLAYS BK PLC IPATH INDEX LKD TO	OIL	6.000	153.78	135.24	-18.54
09/21/12	06/13/12	SELL Versus Purchase	BARCLAYS BK PLC IPATH INDEX LKD TO	OIL	24 000	489 97	540 96	50 99
09/21/12	01/24/12	SELL First In First Out	BARCLAYS BK PLC IPATH DOW JONES UBS	JJC	28.000	1,373.24	1,343.27	-29 97
09/21/12	06/28/12	SELL First In First Out	BARCLAYS BK PLC IPATH DOW JONES UBS	JJC	3 000	126.90	143 92	17.02
09/21/12	05/30/12	SELL First In First Out	COSTCO WHOLESALE CORP NEW COM	COST	7.000	602.34	723.89	121.55
09/21/12	06/13/12	SELL First In First Out	CURRENCYSHARES AUSTRALIAN DLR TR	FXA	13.000	1,298.22	1,360 80	62.58
						34,592.26	35,321.47	748.48

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
09/21/12	06/13/12	SELL First In First Out	CURRENCYSHARES CDN DLR TR CDN DOLLAR	FXC	13.000	1,258.61	1,322.63	64.02
09/21/12	10/04/11 *	SELL First In First Out	GOLDMAN SACHS GROUP INC BD Original Cost Basis: 10,145.19	38141GRM1	10,000.000	10,126.84	11,670.00	1,543.16
09/21/12	01/20/12	SELL First In First Out	NOKIA CORP SPONSORED ADR	NOK	929.000	5,238.17	2,554.75	-2,683.42
09/21/12	05/30/12	SELL Versus Purchase	SPDR S&P 500 ETF TR TR UNIT	SPY	40.000	5,278.70	5,845.08	566.38
09/21/12	06/26/12	SELL Versus Purchase	SPDR S&P 500 ETF TR TR UNIT 84 day(s) added to your holding period as a result of a wash sale.	SPY	8.000	1,093.63	1,169.01	75.38
09/21/12	11/23/11 *	SELL First In First Out	SPDR GOLD TR GOLD SHS	GLD	10.000	1,647.21	1,719.55	72.34
09/21/12	12/06/11 *	SELL First In First Out	SPDR GOLD TR GOLD SHS	GLD	2.000	332.49	343.91	11.42
09/21/12	12/15/11 *	SELL First In First Out	SPDR GOLD TR GOLD SHS	GLD	6.000	913.26	1,031.73	118.47
09/21/12	02/09/12	SELL Versus Purchase	VANGUARD INTL EQUITY INDEX FDS MSCI	VWO	98.000	4,334.23	4,188.96	0.00 -145.27 3
09/21/12	03/07/12	SELL Versus Purchase	VANGUARD INTL EQUITY INDEX FDS MSCI	VWO	38.000	1,643.91	1,624.29	0.00 -19.62 3
09/25/12	07/31/12	SELL First In First Out	ISHARES INC MSCI AUSTRALIA INDEX FD	EWA	324.000	7,527.59	7,740.75	213.16

39,394.64 39,210.66 -19.09

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
09/25/12	08/21/12	SELL First In First Out	ISHARES INC MSCI EMU INDEX FD	EZU	142.000	4,161 01	4,440 41	279 40
09/25/12	07/17/12	SELL First In First Out	ISHARES INC MSCI SINGAPORE INDEX FD	EWS	404.000	5,210 79	5,446.13	235 34
09/25/12	07/31/12	SELL First In First Out	ISHARES INC MSCI SINGAPORE INDEX FD	EWS	245.000	3,225.43	3,302.72	77.29
09/25/12	09/05/12	SELL First In First Out	ISHARES TR RUSSELL MIDCAP VALUE INDEX	IWS	828.000	39,826.72	40,646.52	819 80
09/25/12	09/18/12	SELL First In First Out	ISHARES TR DOW JONES U S BASIC MATERIALS	IYM	168.000	11,777 81	11,479 51	-298.30
09/25/12	09/18/12	SELL First In First Out	ISHARES TR DOW JONES U S BASIC MATERIALS	IYM	179.000	12,548.97	12,231 14	-317.83
09/25/12	08/07/12	SELL First In First Out	ISHARES TR DOW JONES US OIL EQUIP & SVCS	IEZ	151 000	7,921 52	8,016.59	95 07
09/25/12	08/07/12	SELL Versus Purchase	POWERSHARES QQQ TR UNIT SER 1 126 day(s) added to your holding period as a result of a wash sale	QQQ	141.000	9,742.01	9,763 93	21.92
09/25/12	09/05/12	SELL Versus Purchase	POWERSHARES QQQ TR UNIT SER 1 9 day(s) added to your holding period as a result of a wash sale.	QQQ	12.000	828.23	830 97	2.74
09/25/12	09/05/12	SELL Versus Purchase	POWERSHARES QQQ TR UNIT SER 1	QQQ	25.000	1,700 92	1,731.19	30.27
09/25/12	09/11/12	SELL First In First Out	RYDEX ETF TR GUGGENHEIM S&P 500	RSP	774.000	40,650 48	40,720.22	69 74
09/25/12	07/31/12	SELL First In First Out	SELECT SECTOR SPDR TR ENERGY	XLE	156.000	10,910.24	11,499 48	589.24
09/27/12	06/13/12	SELL Versus Purchase	BARCLAYS BK PLC IPATH INDEX LKD TO	OIL	67.000	1,367 83	1,488.81	120 98
09/27/12	06/28/12	SELL Versus Purchase	BARCLAYS BK PLC IPATH INDEX LKD TO	OIL	9 000	172.65	199.99	27.34
						150,044.61	151,797.61	1753.00

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
09/27/12	08/30/12	SELL Versus Purchase	BARCLAYS BK PLC IPATH INDEX LKD TO 288 day(s) added to your holding period as a result of a wash sale.	OIL	1.000	23.04	22.22	-0.82
09/27/12	03/07/12	SELL First In First Out	CSX CORPORATION	CSX	8.000	162.00	169.22	7.22
09/27/12	01/20/12*	SELL First In First Out	SANOFI CONTINGENT VALUE RT	GCVRZ	160.000	207.98	268.80	60.82
09/27/12	01/20/12	SELL First In First Out	WALGREEN CO	WAG	8.000	266.83	292.40	25.57
10/01/12	01/20/12	SELL First In First Out	ULTRA PETE CORP COM	UPL	40.000	951.80	922.19	-29.61
10/02/12	08/21/12	SELL First In First Out	ISHARES INC MSCI EMU INDEX FD	EZU	88.000	2,578.66	2,692.96	114.30
10/02/12	06/19/12	SELL First In First Out	ISHARES INC MSCI UNITED KINGDOM INDEX	EWU	279.000	4,663.38	4,886.96	223.58
10/02/12	08/21/12	SELL First In First Out	ISHARES TR DOW JONES U S TECHNOLOGY	IYW	150.000	11,390.63	11,317.50	0.00 -73.13
10/02/12	09/05/12	SELL First In First Out	ISHARES TR DOW JONES U S TECHNOLOGY 42 day(s) added to your holding period as a result of a wash sale.	IYW	150.000	11,402.63	11,317.50	-85.13
10/02/12	09/05/12	SELL First In First Out	ISHARES TR DOW JONES U S TECHNOLOGY	IYW	61.000	4,607.33	4,602.45	-4.88
10/02/12	09/05/12	SELL Versus Purchase	POWERSHARES QQQ TR UNIT SER 1	QQQ	197.000	13,403.23	13,470.11	66.88

49,659.51 49,962.31 377.93

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
10/02/12	09/11/12	SELL Versus Purchase	POWERSHARES QQQ TR UNIT SER 1	QQQ	125.000	8,572.55	8,547.03	-25.52
10/02/12	07/10/12	SELL First In First Out	SPDR SER TR S&P HOMEBUILDERS ETF	XHB	417.000	8,883.02	10,306.16	1,423.14
10/04/12	11/04/11	SELL First In First Out	CAL DIVE INTL INC DEL COM	DVR	359.000	925.82	509.78	-416.04
10/04/12	11/23/11	SELL First In First Out	CAL DIVE INTL INC DEL COM	DVR	55.000	116.74	78.10	-38.64
10/04/12	06/05/12	SELL First In First Out	CAL DIVE INTL INC DEL COM	DVR	200.000	492.00	284.00	-208.00
10/05/12	07/27/12	CLEJ First In First Out	BARCLAYS BL PLC IPATH S&P 500 VIX	VXX	0.500	26.19	16.90	-9.29
10/08/12	12/06/11	SELL First In First Out	AUTODESK INC COM	ADSK	4.000	137.31	130.61	-6.70
10/08/12	10/17/11	SELL Versus Purchase	JOHNSON CTLS INC COM	JCI	13.000	412.88	358.28	0.00 -54.60[3]
10/08/12	11/07/11	SELL Versus Purchase	JOHNSON CTLS INC COM	JCI	16.000	511.50	440.96	-61.72 -8.82[3]
10/08/12	12/06/11	SELL Versus Purchase	JOHNSON CTLS INC COM	JCI	4.000	129.16	110.24	-18.92
10/08/12	12/06/11	SELL Versus Purchase	JOHNSON CTLS INC COM	JCI	1.000	32.18	27.56	-4.62
10/08/12	01/20/12	SELL Versus Purchase	JOHNSON CTLS INC COM	JCI	6.000	190.31	165.36	-24.95
10/08/12	01/20/12	SELL Versus Purchase	JOHNSON CTLS INC COM	JCI	1.000	31.46	27.57	-3.89
10/09/12	07/31/12	SELL First In First Out	ISHARES INC MSCI SWEDEN INDEX FD	EWD	174.000	4,747.83	4,822.31	74.48

26,208.96 25,824.80 679.33

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
10/09/12	08/07/12	SELL First In First Out	ISHARES INC MSCI SWEDEN INDEX FD	EWD	84.000	2,344.90	2,328.01	-16.89
10/09/12	04/03/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	236.000	15,175.41	15,729.82	554.41
10/09/12	04/17/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD 45 day(s) added to your holding period as a result of a wash sale.	OEF	38.000	2,478.63	2,532.77	54.14
10/09/12	04/17/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD 45 day(s) added to your holding period as a result of a wash sale.	OEF	32.000	2,086.31	2,132.86	46.55
10/09/12	04/17/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	52.000	3,294.65	3,465.89	171.24
10/09/12	04/17/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	283.000	17,930.49	18,860.99	930.50
10/09/12	05/15/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	211.000	12,896.74	14,062.43	1,165.69
10/09/12	08/21/12	SELL First In First Out	ISHARES TR MSCI EAFE INDEX FD	EFA	219.000	11,507.40	11,635.75	128.35
10/09/12	09/05/12	SELL First In First Out	ISHARES TR MSCI EAFE INDEX FD	EFA	13.000	666.24	690.71	24.47
10/09/12	06/26/12	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT 84 day(s) added to your holding period as a result of a wash sale.	SPY	57.000	7,792.15	8,233.78	441.63
10/09/12	09/11/12	SELL First In First Out	SPDR SER TR S&P OIL & GAS EXPL & PRODTN	XOP	147.000	8,264.80	8,294.27	29.47
						84,431.13	87,961.28	3,530.56

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
10/09/12	07/31/12	SELL First In First Out	SELECT SECTOR SPDR TR ENERGY	XLE	106.000	7,413.36	7,846.57	433.21
10/12/12	01/20/12	SELL Versus Purchase	JOHNSON CTLS INC COM	JCI	1.000	31.46	26.02	-5.44
10/12/12	09/13/12	SELL Versus Purchase	JOHNSON CTLS INC COM 304 day(s) added to your holding period as a result of a wash sale	JCI	2.000	65.16	52.04	-13.12
10/12/12	09/13/12	SELL Versus Purchase	JOHNSON CTLS INC COM 336 day(s) added to your holding period as a result of a wash sale.	JCI	2.000	64.84	52.04	-12.80
10/12/12	05/30/12	SELL First In First Out	LOWES COS INC COM	LOW	8.000	214.96	251.40	36.44
10/16/12	01/20/12	SELL First In First Out	BAXTER INTL INC COM	BAX	19.000	994.27	1,161.66	167.39
10/16/12	02/15/12	SELL First In First Out	BAXTER INTL INC COM	BAX	10.000	566.39	611.40	45.01
10/16/12	08/21/12	SELL First In First Out	ISHARES INC MSCI CDA INDEX FD	EWC	169.000	4,698.66	4,848.63	149.97
10/16/12	09/18/12	SELL First In First Out	MARKET VECTORS RUSSIA ETF TR SHS	RSX	164.000	4,963.76	4,756.53	-207.23
10/16/12	01/20/12	SELL First In First Out	SK TELECOM LTD SPONSORED ADR	SKM	98.000	1,318.29	1,467.64	149.35
10/16/12	06/26/12	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT 84 day(s) added to your holding period as a result of a wash sale.	SPY	4.000	546.82	581.92	35.10
10/16/12	06/26/12	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT 70 day(s) added to your holding period as a result of a wash sale.	SPY	18.000	2,498.30	2,618.64	120.34
10/16/12	09/11/12	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT	SPY	63.000	9,075.36	9,165.23	89.87
10/16/12	07/31/12	SELL First In First Out	SELECT SECTOR SPDR TR ENERGY	XLE	8.000	559.50	592.82	33.32

33,611.13 33,440.93 1021.40

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
10/16/12	07/31/12	SELL First In First Out	SELECT SECTOR SPDR TR ENERGY	XLE	277.000	19,364.04	20,526.22	1,162.18
10/16/12	07/31/12	SELL First In First Out	SELECT SECTOR SPDR TR ENERGY	XLE	84.000	5,872.13	6,224.56	352.43
10/16/12	08/07/12	SELL First In First Out	SELECT SECTOR SPDR TR ENERGY	XLE	140.000	10,038.60	10,374.27	335.67
10/23/12	08/21/12	SELL First In First Out	ISHARES INC MSCI CDA INDEX FD	EWC	90.000	2,502.24	2,526.48	24.24
10/23/12	09/18/12	SELL First In First Out	ISHARES INC MSCI CDA INDEX FD	EWC	153.000	4,451.60	4,295.02	-156.58
10/23/12	09/05/12	SELL First In First Out	ISHARES INC MSCI TAIWAN INDEX FD	EWT	378.000	4,732.45	4,765.07	32.62
10/23/12	10/02/12	SELL First In First Out	ISHARES INC MSCI TAIWAN INDEX FD	EWT	172.000	2,324.41	2,168.23	-156.18
10/23/12	05/15/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	64.000	3,911.81	4,161.29	249.48
10/23/12	05/22/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	100.000	6,048.58	6,502.01	453.43
10/23/12	08/07/12	SELL First In First Out	ISHARES TR DOW JONES U S	IYZ	328.000	7,784.98	8,013.34	228.36
10/23/12	09/21/12	SELL First In First Out	PROSHARES TR PROSHARES SHORT MSCI	EUM	121.000	3,472.70	3,525.06	52.36
						70,503.54	73,081.55 2,578.01	

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
10/23/12	09/18/12	SELL First In First Out	SPDR SER TR S&P REGL BKG ETF	KRE	428.000	12,620.78	11,847.47	-773.31
10/23/12	09/25/12	SELL First In First Out	SPDR DOW JONES INDL AVERAGE ETF TR UNIT	DIA	241.000	32,485.33	31,553.58	-931.75
10/24/12	12/06/11	SELL First In First Out	AUTODESK INC COM	ADSK	17.000	583.59	533.65	-49.94
10/24/12	01/20/12	SELL First In First Out	AUTODESK INC COM	ADSK	1.000	35.48	31.39	-4.09
10/24/12	07/11/12	SELL First In First Out	CME GROUP INC COM	CME	32.000	1,667.74	1,796.82	129.08
10/24/12	04/20/12	SELL First In First Out	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	CTSH	6.000	433.97	417.02	-16.95
10/24/12	06/15/12	SELL First In First Out	DIRECTV COM	DTV	15.000	668.17	768.10	99.93
10/24/12	01/23/12	SELL First In First Out	HOME RETAIL GROUP PLC SPONSORED ADR	HMRTY	71.000	450.53	489.45	38.92
10/24/12	02/02/12	SELL First In First Out	POTASH CORP OF SASKATCHEWAN INC	POT	14.000	666.68	568.41	-98.27
10/24/12	03/08/12	SELL First In First Out	POTASH CORP OF SASKATCHEWAN INC	POT	4.000	173.96	162.40	-11.56
10/25/12	01/20/12	SELL First In First Out	CISCO SYSTEMS INC	CSCO	3.000	59.52	51.21	-8.31
10/25/12	01/20/12	SELL First In First Out	CISCO SYSTEMS INC	CSCO	16.000	317.58	273.14	-44.44
11/01/12	02/02/12	SELL First In First Out	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	7.000	549.68	609.79	60.11
11/01/12	04/10/12	SELL First In First Out	ISHARES INC MSCI MEXICO FREE INDEX FD	EWW	46.000	2,767.11	3,042.46	275.35

53,480.12 52,154.89 -1325.23

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
11/01/12	05/08/12	SELL First In First Out	ISHARES INC MSCI MEXICO FREE INDEX FD 63 day(s) added to your holding period as a result of a wash sale.	EWW	48.000	3,349 41	3,174 74	-174 67
11/01/12	06/26/12	SELL First In First Out	ISHARES INC MSCI MEXICO FREE INDEX FD 63 day(s) added to your holding period as a result of a wash sale.	EWW	32.000	2,182.27	2,116.49	-65.78
11/01/12	06/26/12	SELL First In First Out	ISHARES INC MSCI MEXICO FREE INDEX FD	EWW	27.000	1,578.64	1,785.78	207.14
11/01/12	10/16/12	SELL First In First Out	ISHARES TR DOW JONES US PHARMACEUTICALS	IHE	181 000	16,606.75	15,830 44	-776.31
11/02/12	11/21/11	SELL First In First Out	EXELON CORP COM	EXC	11.250	473 80	365.11	-108.69
11/06/12	06/15/12	SELL First In First Out	DIRECTV COM	DTV	11 000	489 99	554.20	64 21
11/06/12	05/30/12	SELL First In First Out	LOWES COS INC COM	LOW	13.000	349 31	433.42	84 11
11/06/12	03/08/12	SELL First In First Out	POTASH CORP OF SASKATCHEWAN INC	POT	14 000	608.86	568.85	-40 01
11/06/12	09/11/12	SELL Versus Purchase	SPDR S&P 500 ETF TR TR UNIT	SPY	6.000	864 32	858.69	0 00 -5 63[3]
11/06/12	10/02/12	SELL Versus Purchase	SPDR S&P 500 ETF TR TR UNIT	SPY	28.000	4,038.31	4,007.22	0 00 -31 09[3]
11/06/12	09/25/12	SELL First In First Out	SPDR DOW JONES INDL AVERAGE ETF TR UNIT	DIA	242.000	32,620 12	32,013 14	-606.98

63,161.78 61,708.08 -1417.96

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
11/09/12	01/20/12	SELL First In First Out	CISCO SYSTEMS INC	CSCO	58.000	1,151.25	980.21	-171.04
11/12/12	04/24/12	SELL First In First Out	BRINKER INTL INC COM	EAT	50.000	1,570.72	1,508.40	-62.32
11/12/12	12/06/11	SELL First In First Out	IAC INTERACTIVECORP COM PAR	IACI	5.000	217.10	218.60	1.50
11/12/12	01/20/12	SELL First In First Out	IAC INTERACTIVECORP COM PAR	IACI	5.000	209.15	218.60	9.45
11/12/12	02/17/12	SELL First In First Out	KONA GRILL INC COM	KONA	91.000	501.07	779.05	277.98
11/12/12	02/24/12	SELL First In First Out	KONA GRILL INC COM	KONA	85.000	474.30	727.69	253.39
11/13/12	10/16/12	SELL First In First Out	FIRST TR ISE REVERE NAT GAS INDEX FD COM	FCG	699.000	12,442.13	11,058.88	-1,383.25
11/13/12	08/21/12	SELL First In First Out	ISHARES INC MSCI EMU INDEX FD	EZU	18.000	527.45	539.28	11.83
11/13/12	08/28/12	SELL First In First Out	ISHARES INC MSCI EMU INDEX FD	EZU	424.000	12,365.07	12,703.08	338.01
11/13/12	09/05/12	SELL First In First Out	ISHARES INC MSCI EMU INDEX FD	EZU	57.000	1,659.84	1,707.73	47.89
11/13/12	05/22/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	155.000	9,375.30	9,811.84	436.54
11/13/12	08/07/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD 119 day(s) added to your holding period as a result of a wash sale.	OEF	137.000	9,095.51	8,672.40	-423.11
11/13/12	08/07/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD 119 day(s) added to your holding period as a result of a wash sale.	OEF	201.000	13,344.51	12,723.74	-620.77
11/13/12	08/07/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD 112 day(s) added to your holding period as a result of a wash sale.	OEF	41.000	2,728.58	2,595.39	-133.19

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
11/13/12	08/14/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	100.000	6,493.65	6,330.22	-163.43
11/14/12	04/20/12	SELL First In First Out	WILLIAMS SONOMA INC COM	WSM	25.000	962.25	1,143.45	181.20
11/14/12	06/15/12	SELL First In First Out	WILLIAMS SONOMA INC COM	WSM	13.000	442.11	594.60	152.49
11/15/12	02/17/12	SELL First In First Out	ABB LTD SPONSORED ADR	ABB	22.000	461.98	393.80	-68.18
11/15/12	02/29/12	SELL First In First Out	ABB LTD SPONSORED ADR	ABB	11.000	227.15	196.90	-30.25
11/15/12	01/20/12	SELL First In First Out	MICROSOFT CORP COM	MSFT	19.000	551.16	509.03	-39.91 -2.22[3]
11/15/12	06/22/12	SELL First In First Out	VISA INC COM CL A	V	6.000	719.03	834.42	115.39
11/16/12	01/23/12	SELL First In First Out	COCA COLA COMPANY	KO	20.000	683.20	730.22	47.02
11/16/12	02/29/12	SELL First In First Out	COCA COLA COMPANY	KO	10.000	347.35	365.11	17.76
11/20/12	02/29/12	SELL First In First Out	ABB LTD SPONSORED ADR	ABB	6.000	123.90	108.49	-15.41
11/20/12	04/17/12	SELL First In First Out	ABB LTD SPONSORED ADR	ABB	1.000	20.22	18.08	-2.14

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
11/20/12	04/26/12	SELL First In First Out	ABB LTD SPONSORED ADR	ABB	39.000	747.20	705.22	-41.98
11/20/12	12/14/11	SELL First In First Out	AMERICAN EXPRESS COMPANY	AXP	5.000	236.00	277.57	41.57
11/20/12	01/20/12	SELL First In First Out	AMERICAN EXPRESS COMPANY	AXP	5.000	249.78	277.57	27.79
11/21/12	09/05/12	SELL First In First Out	MARKET VECTORS ETF BRAZIL SM CAP ETF	BRF	122.000	4,746.90	4,704.32	-42.58
11/21/12	10/02/12	SELL First In First Out	MARKET VECTORS ETF BRAZIL SM CAP ETF	BRF	57.000	2,350.06	2,197.92	-152.14
11/27/12	01/20/12	SELL First In First Out	ALLIANZ SE SPONS ADR REPSTG 1/10 SHS	AZSEY	89.000	976.11	1,141.10	164.99
11/27/12	12/06/11	SELL First In First Out	BELDEN INC NEW COM	BDC	5.000	170.00	179.30	9.30
11/27/12	01/23/12	SELL First In First Out	BOYD GAMING CORP	BYD	141.000	1,285.94	741.43	-544.51
11/27/12	02/24/12	SELL First In First Out	CADENCE DESIGN SYS INC	CDNS	110.000	1,311.20	1,403.44	92.24
11/27/12	02/03/12	SELL First In First Out	GT ADVANCED TECHNOLOGIES INC COM	GTAT	16.000	155.68	52.54	-103.14
11/27/12	03/27/12	SELL First In First Out	GT ADVANCED TECHNOLOGIES INC COM	GTAT	40.000	327.60	131.34	-196.26
11/27/12	05/09/12	SELL First In First Out	GT ADVANCED TECHNOLOGIES INC COM	GTAT	50.000	298.99	164.17	-134.82
11/27/12	05/24/12	SELL First In First Out	GT ADVANCED TECHNOLOGIES INC COM	GTAT	120.000	505.62	394.01	-111.61
11/27/12	06/12/12	SELL First In First Out	GT ADVANCED TECHNOLOGIES INC COM	GTAT	130.000	560.84	426.85	-133.99

13,928.96 12,796.48 -1125.14

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
11/27/12	02/27/12	SELL First In First Out	GULFMARK OFFSHORE INC CL A NEW	GLF	35.000	1,859.55	1,027.29	-832.26
11/27/12	11/13/12	SELL First In First Out	ISHARES INC MSCI MALAYSIA FREE INDEX	EWM	490.000	7,265.72	7,091.77	-173.95
11/27/12	11/29/11	SELL First In First Out	MOMENTA PHARMACEUTICALS INC	MNTA	60.000	953.84	626.21	-327.63
11/27/12	12/09/11	SELL First In First Out	MOMENTA PHARMACEUTICALS INC	MNTA	10.000	158.00	104.37	-53.63
11/27/12	01/27/12	SELL First In First Out	MOMENTA PHARMACEUTICALS INC	MNTA	14.000	213.36	146.11	-67.25
11/27/12	10/09/12	SELL First In First Out	SPDR SER TR S&P METALS & MNG ETF	XME	111.000	4,973.51	4,656.67	-316.84
11/27/12	10/23/12	SELL First In First Out	SPDR SER TR S&P METALS & MNG ETF	XME	104.000	4,707.45	4,363.01	-344.44
11/27/12	10/02/12	SELL Versus Purchase	SELECT SECTOR SPDR TR HEALTH CARE	XLV	209.000	8,459.07	8,305.24	-153.83
11/27/12	06/05/12	SELL First In First Out	WILLBROS GROUP INC DEL COM	WG	270.000	1,525.91	1,295.43	-230.48
11/27/12	10/23/12	SELL First In First Out	WISDOMTREE TR INDIA EARNINGS FD	EPI	265.000	4,884.96	4,758.87	-126.09
11/28/12	09/11/12	SELL First In First Out	HOVNANIAN ENTERPRISES INC	HOV	175.000	624.56	931.00	306.44
						35,625.93	33,305.97	-2,319.96

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/03/12	12/06/11	SELL First In First Out	APACHE CORP COM	APA	6.000	582.08	463.03	-119.05
12/03/12	09/26/12	SELL First In First Out	CENTRAIS ELECTRICAS BRASILEIRAS SA SPON	EBR B	262.000	2,430.60	1,198.00	-1,232.60
12/03/12	01/20/12	SELL First In First Out	MICROSOFT CORP COM	MSFT	14.000	406.12	371.56	-34.56
12/03/12	04/17/12	SELL First In First Out	MICROSOFT CORP COM	MSFT	2.000	63.14	53.08	-10.06
12/03/12	08/06/12	SELL First In First Out	MICROSOFT CORP COM	MSFT	25.000	749.00	663.50	-85.50
12/04/12	10/23/12	SELL First In First Out	MARKET VECTORS ETF TR GOLD MINERS ETF	GDX	95.000	4,873.40	4,415.06	-458.34
12/04/12	10/16/12	SELL First In First Out	MARKET VECTORS ETF TR INDONESIA ETF	IDX	135.000	3,982.49	3,844.83	0.00 -137.66
12/04/12	11/13/12	SELL First In First Out	MARKET VECTORS ETF TR INDONESIA ETF 49 day(s) added to your holding period as a result of a wash sale.	IDX	135.000	4,083.68	3,844.83	-238.85
12/04/12	11/13/12	SELL First In First Out	MARKET VECTORS ETF TR INDONESIA ETF	IDX	62.000	1,812.25	1,765.77	-46.48
12/04/12	10/02/12	SELL Versus Purchase	SELECT SECTOR SPDR TR HEALTH CARE	XLV	283.000	11,454.14	11,388.91	-65.23
12/04/12	10/09/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER	XLY	245.000	11,488.76	11,515.22	26.46
12/04/12	07/17/12	SELL Versus Purchase	SELECT SECTOR SPDR TR FINANCIAL 14 day(s) added to your holding period as a result of a wash sale.	XLF	477.000	7,069.95	7,455.51	385.56
12/04/12	08/21/12	SELL Versus Purchase	SELECT SECTOR SPDR TR FINANCIAL 14 day(s) added to your holding period as a result of a wash sale.	XLF	683.000	10,450.03	10,675.29	225.26
12/04/12	08/21/12	SELL Versus Purchase	SELECT SECTOR SPDR TR FINANCIAL 28 day(s) added to your holding period as a result of a wash sale.	XLF	73.000	1,122.92	1,140.99	18.07

10,568.56 58,795.58 -1635.32

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/04/12	08/21/12	SELL Versus Purchase	SELECT SECTOR SPDR TR FINANCIAL 28 day(s) added to your holding period as a result of a wash sale.	XLF	219.000	3,368.78	3,422.97	54.19
12/04/12	08/21/12	SELL Versus Purchase	SELECT SECTOR SPDR TR FINANCIAL 28 day(s) added to your holding period as a result of a wash sale.	XLF	169.000	2,599.66	2,641.47	41.81
12/04/12	08/21/12	SELL Versus Purchase	SELECT SECTOR SPDR TR FINANCIAL	XLF	185.000	2,815.98	2,891.55	75.57
12/04/12	10/09/12	SELL Versus Purchase	SELECT SECTOR SPDR TR FINANCIAL	XLF	619.000	9,895.28	9,674.97	-52.68 -167.63[3]
12/05/12	02/08/12	SELL First In First Out	AXIS CAPITAL HLDGS LTD SHS	AXS	27.000	880.66	974.16	93.50
12/05/12	04/11/12	SELL First In First Out	AGEAS SPONS ADR NEW	AGESY	52.000	1,043.85	1,416.48	372.63
12/05/12	12/06/11	SELL First In First Out	ELECTROBRAS CENTRAIS ELECTRICAS ADR	EBR	105.000	1,009.05	344.41	-664.64
12/05/12	09/06/12	SELL First In First Out	ELECTROBRAS CENTRAIS ELECTRICAS ADR	EBR	225.000	1,452.35	738.03	-714.32
12/05/12	01/20/12	SELL Versus Purchase	EAST JAPAN RY CO ADR	EJPRY	61.000	615.86	669.17	53.31
12/05/12	07/25/12	SELL First In First Out	EATON VANCE INCOME FUND OF BOSTON	EIBIX	246.174	1,435.19	1,472.12	36.93
12/05/12	01/25/12	SELL First In First Out	FINMECCANICA SPA ADR	FINMY	304.000	684.36	808.64	124.28

25,801 25,053.98 -579.42

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/05/12	12/04/12	SELL First In First Out	ISHARES INC MSCI AUSTRALIA INDEX FD	EWA	33.000	827.87	824.67	-3.20
12/05/12	05/08/12	SELL First In First Out	ISHARES INC MSCI THAILAND INVESTABLE	THD	14.000	1,045.39	1,085.98	40.59
12/05/12	10/23/12	SELL First In First Out	ISHARES INC MCSI TURKEY INDEX FD	TUR	15.000	893.10	960.15	67.05
12/05/12	09/25/12	SELL First In First Out	ISHARES INC MSCI SWITZERLAND INDEX FD	EWL	54.000	1,357.54	1,415.88	58.34
12/05/12	10/09/12	SELL First In First Out	ISHARES INC MSCI NETHERLANDS INDEX FD	EWN	51.000	957.98	1,011.33	53.35
12/05/12	11/20/12	SELL First In First Out	ISHARES INC MSCI JAPAN INDEX FD	EWJ	87.000	795.82	805.63	9.81
12/05/12	10/23/12	SELL First In First Out	ISHARES INC MSCI HONG KONG INDEX FD	EWH	40.000	732.41	768.00	35.59
12/05/12	10/02/12	SELL First In First Out	ISHARES TR BARCLAYS 7-10 YR TREAS BD FD	IEF	9.000	976.63	981.18	4.55
12/05/12	09/05/12	SELL First In First Out	ISHARES TR MSCI EAFE INDEX FD	EFA	18.000	922.48	993.06	70.58
12/05/12	09/11/12	SELL First In First Out	ISHARES TR S&P EUROPE 350 INDEX FD	IEV	42.000	1,560.72	1,603.98	43.26
12/05/12	05/08/12	SELL First In First Out	ISHARES TR JPMORGAN USD EMERGING MKTS BD	EMB	6.000	685.93	734.70	48.77
12/05/12	07/23/12	SELL First In First Out	ISHARES TR IBOXX $ HIGH YIELD CORP BD	HYG	20.000	1,823.80	1,861.80	38.00
12/05/12	05/08/12	SELL First In First Out	ISHARES TR S&P U S PFD STK INDEX FD	PFF	8.000	310.53	317.12	6.59
12/05/12	11/01/12	SELL First In First Out	ISHARES TR MSCI PHILIPPINES	EPHE	21.000	671.37	705.60	34.23

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/05/12	07/20/12	SELL First In First Out	MANPOWER GROUP COM	MAN	12.000	410 85	465.60	54 75
12/05/12	01/20/12	SELL First In First Out	MARINE HARVEST ASA ADR	MNHVY	46.000	509 37	814 67	305.30
12/05/12	07/23/12	SELL First In First Out	*NEUBERGER BERMAN HIGH INCOME BOND FD	NHILX	148.377	1,376.94	1,418.48	41.54
12/05/12	12/15/11 *	SELL First In First Out	SPDR GOLD TR GOLD SHS	GLD	1 000	152.21	163.37	11.16
12/05/12	10/16/12	SELL First In First Out	SPDR INDEX SHS FDS S&P CHINA ETF	GXC	15.000	1,024 50	1,054 05	29 55
12/05/12	07/23/12	SELL First In First Out	SPDR SER TR BARCLAYS HIGH YIELD BD ETF	JNK	46.000	1,822.51	1,863 93	41 42
12/05/12	12/04/12	SELL First In First Out	SPDR S&P MIDCAP 400 ETF TR UNIT SER	MDY	3.000	545.24	543.81	0 00 -1 43[3]
12/05/12	10/16/12	SELL Versus Purchase	VANGUARD INTL EQUITY INDEX FDS MSCI 225 day(s) added to your holding period as a result of a wash sale	VWO	22.000	963.50	935.22	0 00 -28.28[3]
12/07/12	07/06/12	SELL First In First Out	CARMAX INC COM	KMX	8.000	212.44	290 17	77 73
12/07/12	01/19/12	SELL First In First Out	GOLDMAN SACHS GROUP INC COM	GS	7 000	749 80	815 29	65 49
12/07/12	05/30/12	SELL First In First Out	LOWES COS INC COM	LOW	12.000	322.44	421 36	98.92

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/07/12	01/06/12*	SELL First In First Out	NETAPP INC COM	NTAP	21 000	742.97	699.72	-43.25
12/07/12	01/27/12	SELL First In First Out	NETAPP INC COM	NTAP	7 000	261.73	233.24	-28 49
12/11/12	01/20/12	SELL First In First Out	INVESCO LTD ORD SHS	IVZ	3 000	66.41	75 09	8.68
12/11/12	08/24/12	SELL First In First Out	TE CONNECTIVITY LTD REG SHS	TEL	2.000	69 88	72.52	2.64
12/11/12	02/06/12	SELL First In First Out	ABERCROMBIE & FITCH CO CL A	ANF	6.000	247 68	285.70	38 02
12/11/12	08/14/12	SELL First In First Out	ADVANCE AUTO PTS INC COM	AAP	3.000	211 49	218.70	7.21
12/11/12	09/21/12	SELL First In First Out	AGILENT TECHNOLOGIES INC COM	A	3 000	117 90	118 35	0 45
12/11/12	07/23/12	SELL First In First Out	ALASKA AIR GROUP	ALK	10.000	354 61	434.28	79 67
12/11/12	10/04/12	SELL First In First Out	ARCH COAL INC COM	ACI	37.000	248 87	280 53	31 66
12/11/12	05/02/12	SELL First In First Out	ARRIS GROUP INC COM	ARRS	8.000	104 16	116 50	12.34
12/11/12	01/20/12	SELL First In First Out	AVERY DENNISON CORP COM	AVY	2.000	58.39	68.26	9 87
12/11/12	01/20/12	SELL First In First Out	AVERY DENNISON CORP COM	AVY	5 000	145.98	170 58	24 60
12/11/12	02/27/12	SELL First In First Out	AVIAT NETWORKS INC COM	AVNW	83.000	226.36	246.55	20 19
12/11/12	01/30/12	SELL First In First Out	BASIC ENERGY SVCS INC NEW COM	BAS	1 000	18.17	11.13	-7 04

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/11/12	12/07/12	SELL First In First Out	BAXTER INTL INC COM	BAX	1.000	65.15	65.88	0.73
12/11/12	02/02/12	SELL First In First Out	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	1.000	78.53	87.39	8.86
12/11/12	05/01/12	SELL First In First Out	BLACKROCK GLOBAL LONG/SHORT CREDIT	BGCIX	19.000	194.37	201.40	7.03
12/11/12	01/20/12	SELL First In First Out	BOSTON SCIENTIFIC CORP	BSX	7.000	41.09	39.62	-1.47
12/11/12	01/20/12	SELL First In First Out	BRANDYWINE REALTY TRUST SBI	BDN	1.000	10.04	12.12	2.08
12/11/12	05/16/12	SELL First In First Out	BROADCOM CORP CL A	BRCM	1.000	32.33	34.56	2.23
12/11/12	11/27/12	SELL First In First Out	BURGER KING WORLDWIDE INC COM	BKW	8.000	130.99	141.60	10.61
12/11/12	01/20/12	SELL First In First Out	CBL & ASSOC PPTYS INC REIT	CBL	4.000	66.12	89.53	23.41
12/11/12	11/09/12	SELL First In First Out	CATERPILLAR INC	CAT	1.000	84.90	87.72	2.82
12/11/12	04/20/12	SELL First In First Out	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	CTSH	2.000	144.66	145.29	0.63
12/11/12	02/27/12	SELL First In First Out	COINSTAR INC COM	CSTR	3.000	180.09	152.23	-27.86

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/11/12	08/22/12	SELL First In First Out	COMMUNITY HEALTH SYS INC NEW COM	CYH	9000	234 39	272 03	37 64
12/11/12	07/17/12	SELL First In First Out	COOPER TIRE & RUBR CO COM	CTB	16000	272 75	400 05	127 30
12/11/12	01/06/12*	SELL First In First Out	DANAHER CORP COM	DHR	3000	144 92	161 74	16 82
12/11/12	02/29/12	SELL First In First Out	DANAHER CORP COM	DHR	5000	266 50	269 56	3 06
12/11/12	09/21/12	SELL First In First Out	DEUTSCHE BK AG LONDON BR H AG	UUPT	2000	39 38	40 40	1 02
12/11/12	05/22/12	SELL First In First Out	DILLARDS INC CL A	DDS	5000	340 98	423 25	82 27
12/11/12	09/13/12	SELL First In First Out	DOW CHEM CO	DOW	1000	30 26	30 84	0 58
12/11/12	01/20/12	SELL First In First Out	FIRST AMERN FINL CORP COM	FAF	12000	163 03	295 68	132 65
12/11/12	04/05/12	SELL First In First Out	FIRST CMNTY BANCSHARES INC NEV	FCBC	5000	69 96	76 73	6 77
12/11/12	09/18/12	SELL First In First Out	FIRST SOLAR INC COM	FSLR	18000	421 42	556 59	135 17
12/11/12	11/01/12	SELL First In First Out	FORD MOTOR CO DEL COM PAR	F	3000	33 24	34 54	1 30
12/11/12	02/27/12	SELL First In First Out	FREIGHTCAR AMER INC COM	RAIL	10000	281 20	210 81	-70 39
12/11/12	08/02/12	SELL First In First Out	GENCORP INC COM	GY	11000	87 43	99 02	11 59
12/11/12	09/28/12	SELL First In First Out	GENERAL MTRS CO COM	GM	2000	45 61	50 52	4 91
						2,431.07	2,921.76	490.69

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/11/12	02/02/12	SELL First In First Out	GOLDMAN SACHS GROUP INC COM	GS	1.000	113.97	118.93	4.96
12/11/12	12/14/11	SELL First In First Out	GRACE W R & CO DEL NEW COM	GRA	3.000	123.00	202.49	79.49
12/11/12	07/23/12	SELL First In First Out	HALLIBURTON CO COM	HAL	2.000	62.62	67.81	5.19
12/11/12	11/27/12	SELL First In First Out	HELMERICH & PAYNE INC COM	HP	3.000	150.90	165.63	14.73
12/11/12	01/20/12	SELL First In First Out	HESS CORP COM	HES	1.000	60.91	50.87	-10.04
12/11/12	01/20/12	SELL First In First Out	HIGHWOODS PROPERTIES INC	HIW	3.000	96.57	98.31	1.74
12/11/12	09/11/12	SELL First In First Out	HOVNANIAN ENTERPRISES INC	HOV	8.000	28.55	43.46	14.91
12/11/12	04/05/12	SELL First In First Out	HUDSON CITY BANCORP INC	HCBK	170.000	1,210.40	1,373.68	163.28
12/11/12	06/12/12	SELL First In First Out	HYSTER-YALE MATLS HANDLING INC CL A	HY	5.000	179.28	232.52	53.24
12/11/12	12/04/12	SELL First In First Out	ISHARES INC MSCI AUSTRALIA INDEX FD	EWA	7.000	175.61	179.76	4.15
12/11/12	05/08/12	SELL First In First Out	ISHARES INC MSCI THAILAND INVESTABLE	THD	2.000	149.34	159.24	9.90

2,331.15 2,692.70 341.55

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/11/12	10/23/12	SELL First In First Out	ISHARES INC MSCI TURKEY INDEX FD	TUR	1 000	59 54	65 34	5 80
12/11/12	09/25/12	SELL First In First Out	ISHARES INC MSCI SWITZERLAND INDEX FD	EWL	1 000	25.14	26.50	1 36
12/11/12	08/14/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	5.000	324.68	328.37	3 69
12/11/12	10/09/12	SELL First In First Out	ISHARES TR S&P 500 VALUE INDEX FD	IVE	18.000	1,196.89	1,198.82	1 93
12/11/12	09/05/12	SELL First In First Out	ISHARES TR MSCI EAFE INDEX FD	EFA	6.000	307 49	335 16	27 67
12/11/12	10/23/12	SELL First In First Out	ISHARES TR RUSSELL MIDCAP VALUE INDEX	IWS	23.000	1,118.26	1,154 31	36.05
12/11/12	09/11/12	SELL First In First Out	ISHARES TR S&P EUROPE 350 INDEX FD	IEV	4 000	148.64	154 42	5 78
12/11/12	05/08/12	SELL First In First Out	ISHARES TR J P MORGAN USD EMERGING MKTS BD	EMB	1 000	114 32	122.60	8.28
12/11/12	11/01/12	SELL First In First Out	ISHARES TR MSCI PHILIPPINES	EPHE	3.000	95.91	104 19	8.28
12/11/12	11/15/12	SELL First In First Out	ITC HLDGS CORP COM	ITC	1 000	74 76	78.09	3.33
12/11/12	04/30/12	SELL First In First Out	KULICKE & SOFFA INDS INC COM	KLIC	17 000	224 39	200 94	-23.45
12/11/12	07/11/12	SELL First In First Out	LAS VEGAS SANDS CORP COM	LVS	10 000	411.04	446.10	35.06
12/11/12	05/30/12	SELL First In First Out	LOWES COS INC COM	LOW	2 000	53.74	69.41	15.67
12/11/12	11/27/12	SELL First In First Out	MARKET VECTORS ETF TR AGRIBUSINESS ETF	MOO	4 000	207 36	211.66	4.30

4,362.16 4,493.91 133.75

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/11/12	05/24/12	SELL First In First Out	MCDONALDS CORP	MCD	1.000	91.08	89.24	-1.84
12/11/12	08/22/12	SELL First In First Out	MEDASSETS INC COM	MDAS	6.000	96.75	101.76	5.01
12/11/12	07/23/12	SELL First In First Out	*NEUBERGER BERMAN HIGH INCOME BOND FD	NHILX	2.994	27.78	28.77	0.99
12/11/12	06/28/12	SELL First In First Out	*NEUBERGER BERMAN LONG SHORT FUND	NLSIX	8.976	95.50	100.53	5.03
12/11/12	08/30/12	SELL First In First Out	*NEUBERGER BERMAN ABSOLUTE RETURN	NABIX	4.990	50.05	50.65	0.60
12/11/12	12/03/12	SELL First In First Out	NORFOLK SOUTHERN CORP	NSC	1.000	59.67	62.23	2.56
12/11/12	06/28/12	SELL First In First Out	NUVEEN TACTICAL MRKT OPPORTUNITIES	FGTYX	3.996	44.99	45.24	0.25
12/11/12	05/22/12	SELL First In First Out	OFFICEMAX INC DEL COM	OMX	121.000	598.04	1,178.82	580.78
12/11/12	11/20/12	SELL First In First Out	RNC RNL SVCS GROUP INC COM	RNC	1.000	55.20	56.39	1.19
12/11/12	11/27/12	SELL First In First Out	PATTERSON-UTI ENERGY INC COM	PTEN	5.000	84.99	90.85	5.86
12/11/12	06/28/12	SELL First In First Out	PIONEER STRATEGIC INCOME FUND CLASS Y	STRYX	16.000	174.08	180.80	6.72
						1,378.13	1,985.24	607.15

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/11/12	04/05/12	SELL First In First Out	PROCTER& GAMBLE CO COM	PG	3.000	201.99	212.83	10.84
12/11/12	04/05/12	SELL First In First Out	PROCTER& GAMBLE CO COM	PG	2.000	134.66	141.46	6.80
12/11/12	09/21/12	SELL First In First Out	PROSHARES TR PROSHARES SHORT	PAAM	5.000	122.34	124.15	1.81
12/11/12	05/14/12	SELL First In First Out	PEGAL ENTMT GROUP CL A	PGC	6.000	86.68	86.05	0.00 -0.63[3]
12/11/12	11/13/12	SELL Versus Purchase	SPDR S&P 500 ETF TR TR UNIT 56 day(s) added to your holding period as a result of a wash sale.	SPY	2.000	278.74	287.68	8.94
12/11/12	12/15/11*	SELL First In First Out	SPDR GOLD TR GOLD SHS	GLD	2.000	304.42	330.80	26.38
12/11/12	12/15/11*	SELL First In First Out	SPDR GOLD TR GOLD SHS	GLD	1.000	152.21	165.37	13.16
12/11/12	12/15/11*	SELL First In First Out	SPDR GOLD TR GOLD SHS	GLD	1.000	152.21	165.30	13.09
12/11/12	10/16/12	SELL First In First Out	SPDR INDEX SHS FDS S&P CHINA ETF	GXC	1.000	68.30	71.63	3.33
12/11/12	07/23/12	SELL First In First Out	SPDR SER TR BARCLAYS HIGH YIELD BD ETF	JNK	1.000	39.62	40.82	1.20
12/11/12	07/23/12	SELL First In First Out	SPDR SER TR BARCLAYS HIGH YIELD BD ETF	JNK	2.000	79.24	81.60	2.36
12/11/12	11/06/12	SELL Versus Purchase	SPDR SER TR S&P RETAIL ETF	XRT	2.000	127.69	125.98	-1.71
12/11/12	12/04/12	SELL First In First Out	SPDR S&P MIDCAP 400 ETF TR UNIT SER	MDY	2.000	363.49	369.84	6.35
12/11/12	10/23/12	SELL First In First Out	SELECT SECTOR SPDR TR MATLS	XLB	8.000	289.26	292.25	2.99

2,400.85 2,495.76 95.54

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/11/12	10/02/12	SELL Versus Purchase	SELECT SECTOR SPDR TR HEALTH CARE	XLV	14 000	566 64	575 40	8 76
12/11/12	12/04/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER STAPLES	XLP	9 000	322 85	327 51	4 66
12/11/12	10/09/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER	XLY	3 000	140 68	142 20	1 52
12/11/12	10/09/12	SELL Versus Purchase	SELECT SECTOR SPDR TR FINANCIAL	XLF	30 000	479 58	483 60	4 02
12/11/12	11/27/12	SELL First In First Out	SELECT SECTOR SPDR TR INDL	XLI	9 000	331 75	341 19	9 44
12/11/12	09/25/12	SELL First In First Out	SELECT SECTOR SPDR TR UTILS	XLU	10 000	363 88	355 95	-7 93
12/11/12	09/28/12	SELL First In First Out	SYSCO CORP	SYY	3 000	93 75	95 59	1 84
12/11/12	02/15/12	SELL First In First Out	TARGET CORP COM	TGT	4 000	208 36	247 61	39 25
12/11/12	05/14/12	SELL First In First Out	TEREX CORP NEW 01 PV	TEX	21 000	440 98	550 87	109 89
12/11/12	08/06/12	SELL First In First Out	3M CO COM	MMM	1 000	92 06	93 54	1 48
12/11/12	05/24/12	SELL First In First Out	TIFFANY & COMPANY	TIF	9 000	510 89	515 04	4 15

3,551.42 3,728.50 177.08

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/11/12	11/16/12	SELL First In First Out	TYSON FOODS INC CL A	TSN	8.000	134.00	157.54	23.54
12/11/12	01/09/12*	SELL First In First Out	UMPQUA HLDGS CORP COM	UMPQ	3.000	39.12	36.12	-3.00
12/11/12	10/16/12	SELL Versus Purchase	VANGUARD INTL EQUITY INDEX FDS MSCI 225 day(s) added to your holding period as a result of a wash sale	VWO	10.000	437.95	435.10	0.00 -2.85[3]
12/11/12	07/11/12	SELL First In First Out	VIACOM INC NEW CL B	VIAB	2.000	93.60	109.37	15.77
12/11/12	08/22/12	SELL First In First Out	VIVUS INC COM	VVUS	4.000	86.03	45.84	0.00 -40.19[3]
12/11/12	01/20/12	SELL First In First Out	WALGREEN CO	WAG	1.000	33.35	36.49	3.14
12/11/12	01/20/12	SELL First In First Out	WESTERN REFINING INC COM	WNR	3.000	47.94	85.50	37.56
12/13/12	05/30/12	SELL First In First Out	LOWES COS INC COM	LOW	8.000	214.96	277.15	62.19
12/13/12	06/07/12	SELL First In First Out	LOWES COS INC COM	LOW	9.000	250.11	311.79	61.68
12/13/12	02/15/12	SELL First In First Out	TARGET CORP COM	TGT	4.000	208.36	244.29	35.93
12/18/12	01/20/12	SELL First In First Out	GENERAL MILLS INC COM	GIS	2.000	80.62	83.14	2.52
12/18/12	09/25/12	SELL First In First Out	ISHARES INC MSCI SWITZERLAND INDEX FD	EWL	208.000	5,229.03	5,593.18	364.15
12/18/12	11/20/12	SELL First In First Out	ISHARES INC MSCI JAPAN INDEX FD	EWJ	333.000	3,046.05	3,159.57	113.52
12/18/12	11/27/12	SELL First In First Out	ISHARES INC MSCI JAPAN INDEX FD	EWJ	63.000	583.93	597.76	13.83

10,485.05 11,172.84 730.83

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/18/12	08/14/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	373.000	24,221.32	24,670.22	448.90
12/18/12	08/14/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD 112 day(s) added to your holding period as a result of a wash sale	OEF	15.000	1,002.21	992.10	-10.11
12/18/12	08/14/12	SELL Versus Purchase	ISHARES TR S&P 100 INDEX FD	OEF	216.000	14,026.29	14,286.24	259.95
12/18/12	11/13/12	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT 56 day(s) added to your holding period as a result of a wash sale.	SPY	4.000	557.49	580.61	23.12
12/18/12	11/13/12	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT 35 day(s) added to your holding period as a result of a wash sale.	SPY	28.000	3,907.23	4,064.24	157.01
12/18/12	11/13/12	SELL First In First Out	SPDR S&P 500 ETF TR TR UNIT	SPY	51.000	7,060.12	7,402.71	342.59
12/18/12	11/06/12	SELL Versus Purchase	SPDR SER TR S&P RETAIL ETF	XRT	75.000	4,788.48	4,781.55	-6.93
12/18/12	10/02/12	SELL Versus Purchase	SELECT SECTOR SPDR TR HEALTH CARE	XLV	103.000	4,168.82	4,234.65	65.83
12/18/12	10/09/12	SELL Versus Purchase	SELECT SECTOR SPDR TR HEALTH CARE	XLV	88.000	3,578.26	3,617.95	39.69
12/18/12	09/25/12	SELL First In First Out	SELECT SECTOR SPDR TR UTILS	XLU	267.000	9,715.65	9,598.84	-116.81
12/19/12	09/21/12	SELL First In First Out	DEUTSCHE BK AG LONDON BRH AG	UUPT	33.000	649.77	644.16	-5.61

$3,675.64 $4,873.27 1,197.63

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/19/12	10/02/12	SELL First In First Out	ISHARES TR BARCLAYS 7-10 YR TREAS BD FD	IEF	248.000	26,911 67	26,610 77	-292 41 -8.49[3]
12/19/12	10/16/12	SELL First In First Out	ISHARES TR BARCLAYS 7-10 YR TREAS BD FD	IEF	60 000	6,466.63	6,438.09	-28.54
12/19/12	09/21/12	SELL First In First Out	PROSHARES TR PROSHARES SHORT	PWM	137.000	3,352.24	3,331 43	-20 81
12/19/12	10/04/12	SELL First In First Out	PROSHARES TR PROSHARES SHORT	PWM	135.000	3,373.54	3,282.79	-90 75
12/19/12	12/04/12	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER STAPLES	XLP	413.000	14,815.43	14,749 47	-65 96
12/19/12	09/25/12	SELL First In First Out	SELECT SECTOR SPDR TR UTILS	XLU	179 000	6,513.49	6,397.10	-116.39
12/19/12	10/02/12	SELL First In First Out	SELECT SECTOR SPDR TR UTILS	XLU	88.000	3,197.39	3,144 95	-52.44
12/21/12	01/27/12	SELL First In First Out	NETAPP INC COM	NTAP	11 000	411.29	369 51	-41 78
12/21/12	04/17/12	SELL First In First Out	NETAPP INC COM	NTAP	6.000	242.03	201.55	-40 48
12/24/12	02/15/12	SELL Versus Purchase	ENERGY XXI BERMUDA USD UNRESTRICTED SHS	EXXI	26.000	971.62	822.05	-149 57
12/24/12	08/23/12	SELL Versus Purchase	WEATHERFORD INTL LTD REG	WFT	191 000	2,435.08	2,017 15	-417 93
12/24/12	01/30/12	SELL Versus Purchase	BASIC ENERGY SVCS INC NEW COM	BAS	74 000	1,344 91	837.78	-507.13
12/24/12	02/27/12	SELL Versus Purchase	COINSTAR INC COM	CSTR	17 000	1,020.54	879.43	-141.11
12/24/12	01/20/12	SELL Versus Purchase	ELECTRICITE DE FRANCE ADR	EDFY	888.000	4,034 18	3,199.13	-835 05

75,090.04 72,281.20 −2,808.35

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/24/12	02/27/12	SELL Versus Purchase	FREIGHTCAR AMER INC COM	RAIL	60.000	1,687.19	1,336.30	-350.89
12/24/12	01/20/12	SELL Versus Purchase	HESS CORP COM	HES	35.000	2,131.74	1,850.88	-280.86
12/24/12	01/23/12	SELL First In First Out	HOME RETAIL GROUP PLC SPONSORED ADR	HMRTY	65.000	412.46	538.75	126.29
12/24/12	02/22/12	SELL Versus Purchase	IMPALA PLTUM HLD LTD SPONSORED ADR	IMPUY	63.000	1,318.69	1,186.29	-132.40
12/24/12	01/17/12	SELL Versus Purchase	KINROSS GOLD CORP COM NO PAR	KGC	124.000	1,303.21	1,163.12	-140.09
12/24/12	04/30/12	SELL Versus Purchase	KULICKE & SOFFA INDS INC COM	KLIC	83.000	1,095.58	974.66	-120.92
12/24/12	01/20/12	SELL Versus Purchase	NINTENDO LTD ADR	NTDOY	228.000	3,981.34	2,893.32	-1,088.02
12/24/12	01/20/12	SELL Versus Purchase	PANASONIC CORP ADR	PC	46.000	386.46	276.05	-110.41
12/24/12	01/20/12	SELL Versus Purchase	SHISEIDO LTD SPON ADR	SSDOY	297.000	5,311.85	4,113.88	-1,197.97
12/24/12	01/20/12	SELL Versus Purchase	TALISMAN ENERGY INC COM	TLM	275.000	3,272.28	3,085.83	-186.45
12/24/12	09/10/12	SELL Versus Purchase	TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	TEVA	60.000	2,444.42	2,266.20	-178.22

$3,345.87 $1,685.93 → 3659.94

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
12/24/12	01/23/12	SELL Versus Purchase	WACOAL HLDGS CORP ADR	WACLY	63.000	3,997.84	3,336.51	-661.33
12/27/12	07/27/12	SELL First In First Out	BARCLAYS BL PLC IPATH S&P 500 VIX	VXX	262.750	13,762.85	9,186.03	-4,576.82
12/27/12	09/27/12	SELL First In First Out	BARCLAYS BL PLC IPATH S&P 500 VIX	VXX	253.250	8,936.08	8,853.90	-82.18
12/27/12	01/20/12	SELL First In First Out	POLYUS GOLD INTL LTD GDR LEVEL 1	PLZLY	25.000	80.38	81.92	1.54
12/27/12	01/24/12	SELL First In First Out	PROSHARES TR II VIX MID-TERM FUTURES ETF	VIXM	319.000	21,493.45	11,283.51	-10,209.94
12/27/12	02/10/12	SELL First In First Out	PROSHARES TR II VIX MID-TERM FUTURES ETF	VIXM	42.000	2,831.71	1,485.60	-1,346.11
12/27/12	02/22/12	SELL First In First Out	PROSHARES TR II VIX MID-TERM FUTURES ETF	VIXM	172.000	11,705.74	6,083.90	-5,621.84
12/27/12	07/27/12	SELL First In First Out	PROSHARES TR II VIX MID-TERM FUTURES ETF	VIXM	504.000	25,510.46	17,827.24	-7,683.22
12/27/12	09/27/12	SELL First In First Out	PROSHARES TR II VIX MID-TERM FUTURES ETF	VIXM	214.000	8,844.30	7,569.49	-1,274.81
Total Short Term						**$4,556,247.67**	**$4,582,645.64**	**$39,921.41**
Long Term								
01/03/12	12/08/10*	SELL First In First Out	ENTEGRIS INC COM	ENTG	5.000	35.12	43.40	8.28
01/03/12	06/09/10*	SELL First In First Out	NACCO INDS INC CL A	NC	5.000	370.38	451.68	81.30
01/03/12	12/03/10*	SELL First In First Out	TAKE TWO INTERACTIVE SOFTWARE INC CDT COM	TTWO	10.000	117.20	138.26	21.06
01/04/12	10/28/10*	SELL Versus Purchase	WEATHERFORD INTL LTD REG	WFT	12.000	203.33	184.81	-10.80 -7.723

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TERMS AND CONDITIONS

GENERAL INFORMATION

1 ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

2. ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS

3 WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU

4 WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING, BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW

5. TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER

6 YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

7 IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

8 INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED. THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES

9 DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES. AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS

10 PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS

11 PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR. CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED

12 IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST

13 THE INVESTMENT ADVISOR RETAINED BY YOU, IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO

14 A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM

15 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT, ITS SALES REPRESENTATIVES AND OTHER PERSONNEL YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS, THE ACCEPTANCE AND, IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS, THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE, THE RENDERING OF INVESTMENT ADVICE, IF ANY, TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413-3333 ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION

PERSHING IS A MEMBER OF THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) PLEASE NOTE THAT SIPC DOES NOT PROTECT AGAINST LOSS DUE TO MARKET FLUCTUATION IN ADDITION TO SIPC PROTECTION, PERSHING PROVIDES COVERAGE IN EXCESS OF SIPC LIMITS FOR MORE DETAILED INFORMATION PLEASE VISIT WWW PERSHING COM/STRENGTH_STABILITY HTML

THIS STATEMENT WILL BE DEEMED CONCLUSIVE. YOU ARE ADVISED TO REPORT ANY INACCURACY OR DISCREPANCY (INCLUDING UNAUTHORIZED TRADING), TO YOUR FINANCIAL ORGANIZATION AND PERSHING, WITHIN TEN DAYS AFTER RECEIPT OF THIS STATEMENT PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT PERSHING'S CONTACT INFORMATION IS AS FOLLOWS PERSHING LLC, LEGAL DEPARTMENT; ONE PERSHING PLAZA, JERSEY CITY, NEW JERSEY 07399; (201) 413-3330 ERRORS AND OMISSIONS EXCEPTED.

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS—RULE 607(A)(1)–(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION IN ADDITION PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT

BEST EXECUTION NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO) ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION

1 THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED, THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED, THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD, THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION; AND A COPY OF THE TRANSACTION CONFIRMATION

2 YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT

3 IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS FEE " PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM

4 YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU

5 CALL FEATURES MAY EXIST FOR SECURITIES CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

6 IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID INFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM

7 THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE, HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED"

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN LEGAL DEPT

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Pershing LLC member FINRA NYSE SIPC

Pershing Advisor Solutions, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Important Arbitration Disclosures and Important Arbitration Agreement

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding, a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until, (I) the class certification is denied, (II) the class is decertified, or (III) the client is excluded from the class by the court Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: Pershing LLC; Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.

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[redacted]

Schedule of Realized Gains and Losses Year-to-Date (continued)

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital In addition, corporate action events may require adjustments to your original cost basis Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424 You should consult with your tax advisor in order to properly report your gain or loss for tax purposes Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns

3 Realized loss is net of a disallowance due to a wash sale.

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO) Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Please note the following information for Pershing's 2012 mailing of Internal Revenue Service (IRS) Forms 1099 (B, DIV, INT, OID and MISC). Your Form 1099(s) will be mailed by February 28, 2013 Pershing has decided to delay this mailing to reduce the need for 1099 revisions, due to late information received from issuers regarding income reclassifications and cost basis-related adjustments

Prohibition Against Unlawful Internet Gambling–In accordance with the Unlawful Internet Gambling Enforcement Act of 2006, transactions associated with unlawful internet gambling are prohibited Specifically, the Act "prohibits any person engaged in the business of betting or wagering from knowingly accepting payments in connection with the participation of another person in unlawful internet gambling." You must not initiate or receive wire transfers, checks, drafts or other debit/credit transactions that are restricted by the Act For more information, please refer to www.federalreserve.gov/newsevents/press/bcreg/20081112b.htm

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(877) 870-7230
Member FINRA, SIPC

[redacted]

CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
12/24/12	12/06/11	SELL Versus Purchase	TELECOM ITALIA S P A NEW SPON ADR REPSTG	TI A	85.000	821 10	672.68	-148.42
12/24/12	12/13/10*	SELL Versus Purchase	TELECOM ITALIA S P A NEW SPON ADR REPSTG	TI A	89.000	974 50	704 34	-270 16
12/24/12	06/21/11	SELL Versus Purchase	TELECOM ITALIA S P A NEW SPON ADR REPSTG	TI A	104.000	1,193.92	823 05	-370 87
12/24/12	08/19/10*	SELL Versus Purchase	TELECOM ITALIA S P A NEW SPON ADR REPSTG	TI A	408.000	4,455.85	3,228.88	-1,226.97
12/24/12	05/31/11	SELL Versus Purchase	XYLEM INC COM	XYL	17.000	562.14	454 92	-107.22
12/27/12	06/16/11	SELL First In First Out	POLYUS GOLD INTL LTD GDR LEVEL 1	PLZLY	308.000	1,251 37	1,009.22	-242.15
12/27/12	08/12/11	SELL First In First Out	POLYUS GOLD INTL LTD GDR LEVEL 1	PLZLY	166.000	547 80	543.93	-3.87
12/27/12	12/12/11*	SELL First In First Out	PROSHARES TR II VIX MID-TERM FUTURES ETF	VIXM	847.000	69,790.26	29,959 66	-39,830 60
12/27/12	05/04/12	SELL First In First Out	PROSHARES TR II VIX MID-TERM FUTURES ETF 157 day(s) added to your holding period as a result of a wash sale	VIXM	278.000	21,425 40	9,833 28	-11,592 12
Total Long Term						**$471,030.36**	**$425,295.01**	**-$45,263.86**
Total Short Term and Long Term						**$5,027,278.03**	**$5,007,940.65**	**-$5,342.45**

181,022.34 47,229.96 −53,192.35

Total Short term-2,281,545.35 2,270,944.16 1,527.32

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Long Term

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
06/15/12	10/22/09*	SELL First In First Out	UNITED PARCEL SVC INC CL B	UPS	1.000	56.40	77.78	21.38
06/15/12	12/08/09*	SELL First In First Out	UNITED PARCEL SVC INC CL B	UPS	5.000	288.89	388.92	100.03
06/15/12	10/18/11	SELL First In First Out	WHITING PETE CORP COM 165 day(s) added to your holding period as a result of a wash sale	WLL	1.000	60.78	40.59	-20.19
06/22/12	10/25/10*	SELL First In First Out	MEDTRONIC INC	MDT	3.000	108.86	114.55	5.69
06/22/12	02/23/10*	SELL First In First Out	UNITED PARCEL SVC INC CL B	UPS	8.000	465.83	616.08	150.25
06/26/12	04/18/11	SELL First In First Out	GENERAL MILLS INC COM	GIS	15.000	558.15	573.15	15.00
06/28/12	01/06/11	SELL First In First Out	ITT CORP NEW COM NEW	ITT	3.500 ✓	70.36	60.09	-10.27
06/28/12	05/31/11	SELL First In First Out	ITT CORP NEW COM NEW	ITT	8.500 ✓	186.87	145.94	-40.93
06/28/12	11/11/11	SELL First In First Out	ITT CORP NEW COM NEW 334 day(s) added to your holding period as a result of a wash sale.	ITT	2.000 ✓	39.18	34.34	-4.84
07/03/12	04/03/09*	CLEU First In First Out	DUKE ENERGY CORP NEW COM NEW	DUK	0.412	16.98	28.39	11.41
07/06/12	09/13/10*	SELL First In First Out	JP MORGAN CHASE & CO COM	JPM	13.000	534.91	442.17	-92.74
07/06/12	05/28/10*	SELL First In First Out	KRAFT FOODS INC CL A N/C EFF 10/02/12	50075N104	6.000	173.86	234.27	60.41
07/06/12	07/01/10*	SELL First In First Out	KRAFT FOODS INC CL A N/C EFF 10/02/12	50075N104	9.000	251.00	351.40	100.40
07/06/12	03/17/11	SELL First In First Out	TARGET CORP COM	TGT	4.000	203.51	229.96	26.45

Start 2012 - 2013

1,476.61 1,526.56 49.89

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
05/30/12	03/09/11	SELL Versus Purchase	CISCO SYSTEMS INC	CSCO	24.000	433.44	393.60	-39.84
05/30/12	04/08/11	SELL Versus Purchase	CISCO SYSTEMS INC	CSCO	1.000	17.78	16.40	-1.38
05/30/12	05/06/11	SELL First In First Out	JOHNSON CTLS INC COM	JCI	3.000	119.28	91.38	-27.90
05/30/12	04/17/12	SELL Versus Purchase	VERTEX PHARMACEUTICALS INC 392 day(s) added to your holding period as a result of a wash sale	VRTX	1.000	46.78	58.00	11.22
05/31/12	12/06/11*	SELL First In First Out	SPDR SER TR BARCLAYS HIGH YIELD BD ETF 488 day(s) added to your holding period as a result of a wash sale.	JNK	8.000	320.90	305.95	-14.95
06/01/12	01/20/12	SELL Versus Purchase	METLIFE INC COM 365 day(s) added to your holding period as a result of a wash sale.	MET	3.000	136.35	83.98	-52.37
06/01/12	04/05/10*	SELL First In First Out	UNUM GROUP COM	UNM	4.000	100.80	77.24	-23.56
06/01/12	12/10/10*	SELL First In First Out	UNUM GROUP COM	UNM	4.000	93.71	77.24	-16.47
06/07/12	04/08/11	SELL First In First Out	CISCO SYSTEMS INC	CSCO	29.000	515.48	482.00	-33.48
06/12/12	11/07/11	SELL First In First Out	RED ROBIN GOURMET BURGERS INC COM 227 day(s) added to your holding period as a result of a wash sale	RRGB	26.000	740.21	777.69	37.48
06/15/12	07/13/10*	SELL First In First Out	GOOGLE INC CL A	GOOG	2.000	966.33	1,118.81	152.48

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
07/06/12	06/01/11	SELL First In First Out	TARGET CORP COM 546 day(s) added to your holding period as a result of a wash sale	TGT	10.000	502.95	574.90	71.95
07/10/12	12/06/11*	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER 175 day(s) added to your holding period as a result of a wash sale	XLY	8.000	320.93	346.32	25.39
07/10/12	12/06/11*	SELL First In First Out	SELECT SECTOR SPDR TR CONSUMER 175 day(s) added to your holding period as a result of a wash sale	XLY	15.000	600.99	649.36	48.37
07/11/12	09/23/09*	SELL First In First Out	ELECTRONIC ARTS INC COM	EA	5.000	96.80	58.11	-38.69
07/11/12	10/22/09*	SELL First In First Out	ELECTRONIC ARTS INC COM	EA	3.000	59.40	34.87	-24.53
07/11/12	12/08/09*	SELL First In First Out	ELECTRONIC ARTS INC COM	EA	22.000	357.91	255.69	-102.22
07/11/12	12/16/10*	SELL First In First Out	ELECTRONIC ARTS INC COM	EA	8.000	125.99	92.98	-33.01
07/11/12	01/24/11	SELL First In First Out	ELECTRONIC ARTS INC COM 476 day(s) added to your holding period as a result of a wash sale.	EA	4.000	75.00	46.49	-28.51
07/11/12	01/24/11	SELL First In First Out	ELECTRONIC ARTS INC COM 489 day(s) added to your holding period as a result of a wash sale	EA	1.000	19.56	11.62	-7.94
07/11/12	01/24/11	SELL First In First Out	ELECTRONIC ARTS INC COM	EA	8.000	123.12	92.98	-30.14
07/11/12	01/20/12	SELL First In First Out	ELECTRONIC ARTS INC COM 853 day(s) added to your holding period as a result of a wash sale	EA	8.000	158.39	92.98	-65.41
						2,441.04	2,256.30	-184.74

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
07/11/12	02/16/11	SELL First In First Out	ILLINOIS TOOL WORKS INC COM 55 day(s) added to your holding period as a result of a wash sale.	ITW	6.000	325.70	304.05	-21.65
07/11/12	02/16/11	SELL First In First Out	ILLINOIS TOOL WORKS INC COM	ITW	6.000	325.01	304.04	-20.97
07/11/12	12/16/09*	SELL First In First Out	NESTLE SA SPONSORED ADR REPSTG	NSRGY	6.000	289.74	359.94	70.20
07/11/12	03/22/11	SELL First In First Out	NORTHERN TR CORP COM	NTRS	12.000	606.56	552.49	-54.07
07/13/12	04/03/09*	SELL First In First Out	SANOFI SPONS ADR	SNY	22.000	609.14	806.71	197.57
07/13/12	04/03/09*	SELL First In First Out	SANOFI SPONS ADR	SNY	11.000	304.57	407.57	103.00
07/17/12	02/16/11	SELL First In First Out	ILLINOIS TOOL WORKS INC COM	ITW	18.000	975.02	900.06	-74.96
07/17/12	05/13/10*	SELL First In First Out	NUANCE COMMUNICATIONS INC	NUAN	23.000	402.01	478.83	76.82
07/17/12	01/24/11	SELL First In First Out	NUANCE COMMUNICATIONS INC	NUAN	8.000	159.92	166.55	6.63
07/17/12	03/09/11	SELL First In First Out	NUANCE COMMUNICATIONS INC	NUAN	13.000	230.36	270.65	40.29
07/18/12	01/12/11	SELL First In First Out	NESTLE SA SPONSORED ADR REPSTG	NSRGY	1.000	55.32	60.26	4.94
07/18/12	01/24/11	SELL First In First Out	NESTLE SA SPONSORED ADR REPSTG	NSRGY	2.000	111.90	120.52	8.62
07/18/12	04/20/11	SELL First In First Out	NESTLE SA SPONSORED ADR REPSTG	NSRGY	12.000	725.39	723.12	-2.27
07/18/12	06/01/11	SELL First In First Out	TARGET CORP COM 546 day(s) added to your holding period as a result of a wash sale.	TGT	8.000	402.36	490.37	88.01

5,523.00 6,945.16 422.16

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
07/23/12	05/27/09*	CLEJ First In First Out	ENGILITY HLDGS INC COM	EGL	0.333	5.95	5.68	-0.27
07/23/12	06/10/10*	SELL First In First Out	EXXON MOBIL CORP COM	XOM	16.000	988.93	1,356.96	368.03
07/23/12	01/24/11	SELL First In First Out	EXXON MOBIL CORP COM	XOM	7.000	550.19	593.67	43.48
07/23/12	01/24/11	SELL First In First Out	EXXON MOBIL CORP COM	XOM	1.000	78.60	84.81	6.21
07/23/12	01/25/11	SELL First In First Out	EXXON MOBIL CORP COM	XOM	1.000	78.66	84.81	6.15
07/23/12	08/18/10*	SELL First In First Out	NEXEN INC COM SHS	NXY	162.000	3,164.34	4,175.94	1,011.60
07/23/12	06/21/11	SELL First In First Out	NEXEN INC COM SHS	NXY	50.000	1,059.90	1,288.87	228.97
07/23/12	10/22/09*	SELL First In First Out	SCHLUMBERGER LTD COM ISIN# AN8068571086	SLB	1.000	67.64	68.67	1.03
07/23/12	12/08/09*	SELL First In First Out	SCHLUMBERGER LTD COM ISIN# AN8068571086	SLB	7.000	423.15	480.71	57.56
07/24/12	06/17/10*	SELL First In First Out	CORNING INC COM	GLW	22.000	399.08	262.90	-136.18
07/25/12	06/25/09*	SELL First In First Out	ENGILITY HLDGS INC COM	EGL	1.167	19.64	18.48	-1.16

6,836.08 6,421.50 1585.42

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
07/25/12	08/03/09*	SELL First In First Out	ENGILITY HLDGS INC COM	EGL	0333	6.10	5.28	-0.82
07/25/12	10/22/09*	SELL First In First Out	ENGILITY HLDGS INC COM	EGL	1667	30.57	26.40	-4.17
07/25/12	12/16/10*	SELL First In First Out	ENGILITY HLDGS INC COM	EGL	2333	39.79	36.96	-2.83
07/25/12	01/24/11	SELL First In First Out	ENGILITY HLDGS INC COM	EGL	0167	3.13	2.64	-0.49
07/27/12	04/03/09*	SELL First In First Out	ASTRAZENECA PLC SPONSORED ADR	AZN	19000	659.83	880.75	220.92
07/27/12	07/13/10*	SELL First In First Out	GOOGLE INC CL A	GOOG	1000	483.16	624.47	141.31
07/30/12	06/10/09*	SELL First In First Out	GOLDMAN SACHS GROUP INC MEDIUM TERM NTS Original Cost Basis: 15,469.34	38141EA33	15,000.000	15,182.13	15,975.75	793.62
08/01/12	05/19/10*	SELL First In First Out	TERADATA CORP DEL COM	TDC	3.000	96.28	198.81	102.53
08/02/12	02/02/11	SELL First In First Out	ANHEUSER BUSCH INBEV SA NV SPONSORED ADR	BUD	9.000	500.93	712.26	211.33
08/02/12	04/20/11	SELL First In First Out	ANHEUSER BUSCH INBEV SA NV SPONSORED ADR	BUD	3.000	187.25	237.42	50.17
08/06/12	12/10/10*	SELL First In First Out	UNUM GROUP COM	UNM	40.000	937.15	768.00	-169.15
08/06/12	01/24/11	SELL First In First Out	UNUM GROUP COM	UNM	7.000	176.12	134.40	-41.72
08/06/12	01/25/11	SELL First In First Out	UNUM GROUP COM	UNM	1.000	25.14	19.20	-5.94
08/06/12	01/20/12	SELL First In First Out	UNUM GROUP COM 659 day(s) added to your holding period as a result of a wash sale.	UNM	2.000	49.25	38.40	-10.85

1,376.83 1,681.74 283.91

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
08/07/12	07/13/10*	SELL First In First Out	VODAFONE GROUP PLC SPON ADR NEW	VOD	38.000	846 09	1,130 55	284 46
08/09/12	10/12/11	SELL First In First Out	TARGET CORP COM 292 day(s) added to your holding period as a result of a wash sale.	TGT	2.000	117.80	125 49	7 69
08/09/12	10/12/11	SELL First In First Out	TARGET CORP COM 277 day(s) added to your holding period as a result of a wash sale.	TGT	2.000	121 70	125 49	3.79
08/09/12	10/12/11	SELL First In First Out	TARGET CORP COM 250 day(s) added to your holding period as a result of a wash sale.	TGT	4.000	227 55	250 98	23 43
08/09/12	10/12/11	SELL First In First Out	TARGET CORP COM 250 day(s) added to your holding period as a result of a wash sale.	TGT	1.000	56.88	62.74	5 86
08/15/12	08/11/10*	MAT First In First Out	GENERAL MTRS ACCEP CORP SMARTNOTES Original Cost Basis: 10,062.49	37042GC79	10,000.000	10,005 30	10,000 00	-5 30
08/16/12	06/14/11	SELL First In First Out	AT&T INC COM	T	29.000	890 01	1,079 38	189.37
08/16/12	07/28/10*	SELL First In First Out	ABBOTT LABS COM	ABT	15.000	738.52	996.30	257.78
08/16/12	12/08/09*	SELL First In First Out	ANADARKO PETE CORP COM	APC	4.000	231 06	283.72	52.66
08/16/12	06/22/10*	SELL First In First Out	ANADARKO PETE CORP COM	APC	3.000	125 84	212.79	86.95
08/16/12	04/20/11	SELL First In First Out	ANHEUSER BUSCH INBEV SA NV SPONSORED ADR	BUD	3.000	187.25	243 60	56.35

13,548.00 14,511.04 962.04

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
08/16/12	12/08/09*	SELL First In First Out	APPLE INC COM	AAPL	1.000	190.97	636.30	445.33
08/16/12	01/24/11	SELL First In First Out	APPLE INC COM	AAPL	1.000	334.93	635.92	300.99
08/16/12	01/24/11	SELL First In First Out	BOEING CO COM	BA	2.000	144.72	147.06	2.34
08/16/12	11/11/09*	SELL First In First Out	CLOROX CO COM	CLX	6.000	366.99	433.38	66.39
08/16/12	06/17/10*	SELL First In First Out	CORNING INC COM	GLW	7.000	126.98	81.55	-45.43
08/16/12	08/11/11	SELL First In First Out	DISNEY WALT CO DISNEY COM	DIS	3.000	96.64	151.17	54.53
08/16/12	10/18/10*	SELL First In First Out	EMC CORP COM	EMC	8.000	164.80	209.60	44.80
08/16/12	11/01/10*	SELL First In First Out	EMC CORP COM	EMC	7.000	149.31	183.40	34.09
08/16/12	07/25/11	SELL First In First Out	EBAY INC COM	EBAY	9.000	302.74	412.56	109.82
08/16/12	07/25/11	SELL First In First Out	EBAY INC COM	EBAY	5.000	168.19	229.35	61.16
08/16/12	08/01/11	SELL First In First Out	EBAY INC COM	EBAY	2.000	66.12	91.74	25.62
08/16/12	12/16/10*	SELL First In First Out	EXELON CORP COM	EXC	2.000	81.28	74.94	-6.34
08/16/12	04/18/11	SELL First In First Out	GENERAL MILLS INC COM	GIS	3.000	111.63	115.26	3.63
08/16/12	07/23/10*	SELL First In First Out	GOOGLE INC CL A	GOOG	1.000	482.53	674.38	191.85

2,787.83 4,076.61 1288.78

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
08/16/12	07/23/10*	SELL First In First Out	GOOGLE INC CL A	GOOG	1.000	482.53	673.90	191.37
08/16/12	11/18/09*	SELL First In First Out	HEINZ H J COMPANY	HNZ	9.000	378.51	498.87	120.36
08/16/12	05/06/11	SELL First In First Out	INTEL CORP COM	INTC	5.000	116.70	132.90	16.20
08/16/12	06/03/10*	SELL First In First Out	INTL FLAVORS & FRAGRANCES INC	IFF	5.000	223.54	311.35	87.81
08/16/12	12/15/10*	SELL First In First Out	J P MORGAN CHASE & CO COM	JPM	11.000	449.44	408.32	-41.12
08/16/12	12/15/10*	SELL First In First Out	J P MORGAN CHASE & CO COM	JPM	7.000	286.01	259.14	-26.87
08/16/12	07/01/10*	SELL First In First Out	KRAFT FOODS INC CL A N/C EFF 10/02/12	50075N104	4.000	111.55	162.76	51.21
08/16/12	07/01/10*	SELL First In First Out	KRAFT FOODS INC CL A N/C EFF 10/02/12	50075N104	9.000	251.00	366.12	115.12
08/16/12	05/27/09*	SELL First In First Out	L 3 COMMUNICATIONS HLDGS INC COM	LLL	2.000	141.47	138.04	-3.43
08/16/12	06/25/09*	SELL First In First Out	L 3 COMMUNICATIONS HLDGS INC COM	LLL	1.000	66.63	69.02	2.39
08/16/12	10/31/11	SELL First In First Out	LOWES COS INC COM 793 day(s) added to your holding period as a result of a wash sale.	LOW	13.000	312.64	357.50	44.86

2,820.02 3,377.92 557.90

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
08/16/12	10/31/11	SELL First In First Out	LOWES COS INC COM 713 day(s) added to your holding period as a result of a wash sale	LOW	4.000	90.00	110.00	20.00
08/16/12	10/25/10*	SELL First In First Out	MEDTRONIC INC	MDT	5.000	181.44	202.75	21.31
08/16/12	10/25/10*	SELL First In First Out	MEDTRONIC INC	MDT	2.000	72.57	81.04	8.47
08/16/12	12/16/10*	SELL First In First Out	MEDTRONIC INC	MDT	5.000	179.79	202.60	22.81
08/16/12	02/02/11	SELL First In First Out	MERCK & CO INC NEW COM	MRK	6.000	203.45	263.40	59.95
08/16/12	12/27/10*	SELL First In First Out	MICROSOFT CORP COM	MSFT	10.000	279.98	309.10	29.12
08/16/12	01/24/11	SELL First In First Out	MICROSOFT CORP COM	MSFT	7.000	199.48	216.37	16.89
08/16/12	01/24/11	SELL First In First Out	MICROSOFT CORP COM	MSFT	2.000	57.00	61.80	4.80
08/16/12	02/02/11	SELL First In First Out	MICROSOFT CORP COM	MSFT	7.000	195.78	216.30	20.52
08/16/12	05/06/11	SELL First In First Out	MONSANTO CO NEW COM	MON	3.000	195.92	265.86	69.94
08/16/12	03/24/10*	SELL First In First Out	PEOPLES UTD FINL INC COM	PBCT	5.000	78.43	60.80	-17.63
08/16/12	08/15/11	SELL First In First Out	PEPSICO INC COM	PEP	7.000	442.67	513.80	71.13
08/16/12	08/15/11	SELL First In First Out	PEPSICO INC COM	PEP	2.000	126.48	146.80	20.32
08/16/12	10/22/09*	SELL First In First Out	PFIZER INC COM	PFE	16.000	279.84	384.32	104.48

2,582.83 3,034.94 452.11

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
08/16/12	07/13/10*	SELL First In First Out	QUALCOMM INC	QCOM	6.000	214.85	376.44	161.59
08/16/12	12/08/09*	SELL First In First Out	SCHLUMBERGER LTD COM ISIN# AN8068571086	SLB	6.000	362.69	448.50	85.81
08/16/12	10/12/11	SELL First In First Out	TARGET CORP COM 250 day(s) added to your holding period as a result of a wash sale.	TGT	2.000	113.75	127.60	13.85
08/16/12	01/20/12	SELL First In First Out	TARGET CORP COM 341 day(s) added to your holding period as a result of a wash sale.	TGT	2.000	106.95	127.60	20.65
08/16/12	01/20/12	SELL First In First Out	TARGET CORP COM 341 day(s) added to your holding period as a result of a wash sale.	TGT	4.000	213.89	255.20	41.31
08/16/12	05/19/10*	SELL First In First Out	TERADATA CORP DEL COM	TDC	5.000	160.47	378.45	217.98
08/16/12	01/22/10*	SELL First In First Out	VERIZON COMMUNICATIONS COM	VZ	13.000	374.21	572.85	198.64
08/16/12	01/27/10*	SELL First In First Out	VERIZON COMMUNICATIONS COM	VZ	3.000	84.19	132.19	48.00
08/16/12	07/13/10*	SELL First In First Out	VODAFONE GROUP PLC SPON ADR NEW	VOD	5.000	111.33	146.65	35.32
08/16/12	01/06/11	SELL First In First Out	XYLEM INC COM	XYL	4.000	120.94	99.80	-21.14
08/17/12	04/03/09*	SELL First In First Out	ENDURANCE SPECIALTY HOLDINGS LTD COM	ENH	9.000	226.98	337.95	110.97

2,090.25 3,003.23 912.98

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
08/17/12	09/24/10*	SELL First In First Out	ACTIVISION BLIZZARD INC COM	ATVI	15.000	162.00	180.45	18.45
08/17/12	04/19/11	SELL First In First Out	AMERICAN CAMPUS CMNTYS INC COM	ACC	7.000	228.49	319.76	91.27
08/17/12	06/23/11	SELL First In First Out	AMERICAN CAP AGY CORP COM 13 day(s) added to your holding period as a result of a wash sale.	AGNC	15.000	456.88	503.55	46.67
08/17/12	06/26/09*	SELL First In First Out	ANALOG DEVICES INC COM	ADI	15.000	374.70	611.70	237.00
08/17/12	09/08/10*	SELL First In First Out	BABCOCK & WILCOX CO NEW COM	BWC	18.000	395.96	484.94	88.98
08/17/12	01/19/10*	SELL Versus Purchase	BRANDYWINE REALTY TRUST SBI	BDN	13.000	145.75	155.74	9.99
08/17/12	12/17/10*	SELL Versus Purchase	BRANDYWINE REALTY TRUST SBI	BDN	25.000	251.45	299.50	48.05
08/17/12	04/03/09*	SELL First In First Out	BROADRIDGE FINL SOLUTIONS INC COM	BR	15.000	285.75	346.65	60.90
08/17/12	04/03/09*	SELL First In First Out	CABLEVISION SYS CORP (NEW) NY GROUP CL A	CVC	31.000	241.44	467.48	226.04
08/17/12	05/26/09*	SELL First In First Out	CABLEVISION SYS CORP (NEW) NY GROUP CL A	CVC	15.000	164.79	226.20	61.41
08/17/12	06/26/09*	SELL First In First Out	CABLEVISION SYS CORP (NEW) NY GROUP CL A	CVC	20.000	206.29	301.60	95.31
08/17/12	10/23/09*	SELL First In First Out	CABLEVISION SYS CORP (NEW) NY GROUP CL A	CVC	10.000	130.00	150.80	20.80
08/17/12	02/01/10*	SELL First In First Out	CHUBB CORP	CB	9.000	447.20	657.00	209.80
08/17/12	11/11/09*	SELL First In First Out	CLOROX CO COM	CLX	2.000	122.33	144.46	22.13

3,613.03 4,849.84 1,236.80

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
08/17/12	11/18/09*	SELL First In First Out	CLOROX CO COM	CLX	3.000	179.78	216.69	36.91
08/17/12	04/03/09*	SELL First In First Out	DUKE ENERGY CORP NEW COM NEW	DUK	4.813	198.18	319.47	121.29
08/17/12	05/26/09*	SELL First In First Out	DUKE ENERGY CORP NEW COM NEW	DUK	5.187	209.38	344.33	134.95
08/17/12	04/03/09*	SELL First In First Out	ENTERGY CORP NEW COM	ETR	4.000	275.84	276.88	1.04
08/17/12	05/26/09*	SELL First In First Out	ENTERGY CORP NEW COM	ETR	1.000	73.58	69.22	-4.36
08/17/12	12/16/10*	SELL First In First Out	EXELON CORP COM	EXC	3.250	132.07	121.45	-10.62
08/17/12	12/16/10*	SELL First In First Out	EXELON CORP COM	EXC	5.750	234.94	214.88	-20.06
08/17/12	10/22/09*	SELL First In First Out	GENUINE PARTS CO	GPC	6.000	227.22	385.44	158.22
08/17/12	06/20/11	SELL First In First Out	GLATFELTER COM	GLT	16.000	234.84	264.00	29.16
08/17/12	10/23/09*	SELL First In First Out	GREAT PLAINS ENERGY INC COM	GXP	13.000	232.96	282.49	49.53
08/17/12	04/03/09*	SELL First In First Out	HCP INC COM	HCP	14.000	241.52	628.46	386.94

2,240.31 3,123.31 883.00

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
08/17/12	03/10/11	SELL First In First Out	HARMONETICS CORP MASS COM	HAE	8000	505 04	576.16	71 12
08/17/12	05/26/09*	SELL First In First Out	HASBRO INC COM	HAS	14000	330 68	535.64	204 96
08/17/12	08/04/09*	SELL First In First Out	HASBRO INC COM	HAS	5000	131.45	191 30	59 85
08/17/12	10/23/09*	SELL First In First Out	HASBRO INC COM	HAS	5000	140.25	191 30	51 05
08/17/12	05/26/09*	SELL First In First Out	HEALTH CARE REIT INC COM	HCN	9000	289 87	535.77	245 90
08/17/12	11/18/09*	SELL First In First Out	HEINZ H J COMPANY	HNZ	4000	168.22	222.08	53.86
08/17/12	12/02/09*	SELL First In First Out	HEINZ H J COMPANY	HNZ	5000	217 42	277 60	60 18
08/17/12	02/03/11	SELL First In First Out	IAC INTERACTIVECORP COM PAR	IACI	13.000	386.18	680 81	294 63
08/17/12	05/26/09*	SELL First In First Out	MATTEL INC COM	MAT	5000	73.85	178.80	104 95
08/17/12	08/04/09*	SELL First In First Out	MATTEL INC COM	MAT	5000	87 50	178.80	91 30
08/17/12	10/23/09*	SELL First In First Out	MATTEL INC COM	MAT	5000	97 80	178 80	81 00
08/17/12	03/10/10*	SELL First In First Out	MATTEL INC COM	MAT	14000	319 32	500 64	181 32
08/17/12	04/07/10*	SELL First In First Out	MCKESSON CORP COM	MCK	4000	265.08	344 92	79 84
08/17/12	05/17/10*	SELL First In First Out	MCKESSON CORP COM	MCK	7000	474 73	603.61	128.88

3,487.39 5,196.23 1,708.84

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
08/17/12	12/04/09*	SELL First In First Out	NEW YORK CMNTY BANCORP INC COM	NYCB	29.000	357.32	383.96	26.64
08/17/12	12/08/09*	SELL First In First Out	NEW YORK CMNTY BANCORP INC COM	NYCB	8.000	102.40	105.92	3.52
08/17/12	04/03/09*	SELL First In First Out	NISOURCE INC COM	NI	17.000	170.99	417.86	246.87
08/17/12	04/03/09*	SELL First In First Out	OLD REPUBLIC INTL CORP	ORI	21.000	231.00	190.26	-40.74
08/17/12	04/27/10*	SELL First In First Out	OMNICOM GROUP INC COM	OMC	11.000	462.76	571.89	109.13
08/17/12	04/03/09*	SELL First In First Out	ROCKWELL COLLINS INC DEL COM STK	COL	1.000	33.73	49.91	16.18
08/17/12	05/26/09*	SELL First In First Out	ST JUDE MED INC COM	STJ	2.000	73.96	74.40	0.44
08/17/12	08/04/09*	SELL First In First Out	ST JUDE MED INC COM	STJ	9.000	348.57	334.80	-13.77
08/17/12	04/03/09*	SELL First In First Out	SCANA CORP NEW COM	SCG	4.000	122.20	194.48	72.28
08/17/12	04/03/09*	SELL First In First Out	SCANA CORP NEW COM	SCG	9.000	366.21	437.58	71.37
08/17/12	04/03/09*	SELL First In First Out	SEMPRA ENERGY COM	SRE	2.000	93.34	137.14	43.80

2,362.48 2,898.20 535.72

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
08/17/12	05/26/09*	SELL First In First Out	SEMPRA ENERGY COM	SRE	10.000	466.40	685.70	219.30
08/17/12	08/04/09*	SELL First In First Out	SEMPRA ENERGY COM	SRE	4.000	209.72	274.28	64.56
08/17/12	04/03/09*	SELL First In First Out	TELEPHONE & DATA SYS INC COM NEW	TDS	6.000	151.32	144.66	-6.66
08/17/12	04/03/09*	SELL First In First Out	ULTRA PETE CORP COM	URC	5.000	199.85	113.60	-86.25
08/17/12	04/03/09*	SELL First In First Out	XCEL ENERGY INC COM	XEL	16.000	289.92	456.16	166.24
08/17/12	04/03/09*	SELL First In First Out	ZIMMER HLDGS INC COM	ZMH	7.000	260.82	433.44	172.62
08/24/12	10/31/11	SELL First In First Out	LOWES COS INC COM 713 day(s) added to your holding period as a result of a wash sale.	LOW	5.000	112.49	138.91	26.42
08/31/12	01/24/11	SELL First In First Out	CARREFOUR SA SPONSORED ADR	CRRFY	425.000	3,971.13	1,770.59	-1,988.25 -212.29[3]
09/05/12	06/17/10*	SELL First In First Out	CORNING INC COM	GLW	27.000	489.78	319.44	-170.34
09/05/12	12/16/10*	SELL First In First Out	EXELON CORP COM	EXC	1.250	51.07	45.10	-5.97
09/05/12	01/24/11	SELL First In First Out	EXELON CORP COM 399 day(s) added to your holding period as a result of a wash sale.	EXC	2.000	103.27	72.17	-31.10
09/06/12	04/20/11	SELL First In First Out	ANHEUSER BUSCH INBEV SA NV SPONSORED ADR	BUD	4.000	249.67	351.64	101.97
09/06/12	05/12/11	SELL First In First Out	ANHEUSER BUSCH INBEV SA NV SPONSORED ADR	BUD	5.000	293.54	439.55	146.01
09/06/12	08/01/11	SELL First In First Out	EBAY INC COM	EBAY	7.000	231.42	342.52	111.10

7,080.48 5,594.75 -1280.

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
09/06/12	06/01/11	SELL First In First Out	GOOGLE INC CL A 470 day(s) added to your holding period as a result of a wash sale.	GOOG	1.000	602.48	694.04	91.56
09/07/12	04/03/09*	SELL First In First Out	ASTRAZENECA PLC SPONSORED ADR	AZN	58.000	2,014.22	2,711.43	697.21
09/07/12	12/08/09*	SELL First In First Out	ASTRAZENECA PLC SPONSORED ADR	AZN	10.000	456.00	467.49	11.49
09/07/12	01/24/11	SELL First In First Out	ASTRAZENECA PLC SPONSORED ADR	AZN	22.000	1,070.62	1,028.47	-42.15
09/10/12	09/24/10*	SELL First In First Out	ACTIVISION BLIZZARD INC COM	ATVI	69.000	745.20	822.13	76.93
09/10/12	03/10/11	SELL First In First Out	ACTIVISION BLIZZARD INC COM	ATVI	25.000	274.75	297.88	23.13
09/13/12	08/17/11	SELL First In First Out	PEPSICO INC COM	PEP	6.000	386.79	423.62	36.83
09/13/12	07/13/10*	SELL First In First Out	VODAFONE GROUP PLC SPON ADR NEW	VOD	12.000	267.19	343.44	76.25
09/13/12	08/18/10*	SELL First In First Out	VODAFONE GROUP PLC SPON ADR NEW	VOD	7.000	169.19	200.34	31.15
09/14/12	10/23/09*	SELL First In First Out	GREAT PLAINS ENERGY INC COM	GXP	32.000	573.44	712.42	138.98
09/14/12	12/03/10*	SELL First In First Out	GREAT PLAINS ENERGY INC COM	GXP	20.000	384.38	445.27	60.89
						6,944.26	8,146.53	1,202.27

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
09/18/12	08/18/10*	SELL First In First Out	BARRICK GOLD CORP COM	ABX	34.000	1,545.26	1,428.68	-116.58
09/18/12	08/18/10*	SELL First In First Out	NEWCREST MINING LTD ADR	NCMGY	45.000	1,430.60	1,353.20	-77.40
09/20/12	07/15/10*	SELL First In First Out	NIPPON TELEG & TELEPHONE CORP	NTT	11.000	230.16	268.54	38.38
09/20/12	08/18/10*	SELL First In First Out	NIPPON TELEG & TELEPHONE CORP	NTT	32.000	703.47	781.22	77.75
09/21/12	02/02/11	SELL First In First Out	MICROSOFT CORP COM	MSFT	16.000	447.49	500.24	52.75
09/25/12	08/22/11	SELL First In First Out	BRIDGEPOINT ED INC COM	BPI	44.000	941.41	455.31	-486.10
09/25/12	09/14/11	SELL First In First Out	BRIDGEPOINT ED INC COM	BPI	5.000	105.40	51.74	-53.66
09/28/12	08/18/10*	SELL First In First Out	VODAFONE GROUP PLC SPON ADR NEW	VOD	20.000	483.40	568.40	85.00
10/01/12	02/02/11	SELL First In First Out	MICROSOFT CORP COM	MSFT	1.000	27.97	29.67	1.70
10/01/12	02/24/11	SELL First In First Out	MICROSOFT CORP COM	MSFT	15.000	399.87	445.07	45.20
10/01/12	06/29/09*	SELL First In First Out	ULTRA PETE CORP COM	URL	5.000	200.65	115.28	-85.37
10/01/12	03/10/11	SELL First In First Out	ULTRA PETE CORP COM	URL	5.000	213.00	115.28	-97.72
10/03/12	02/24/11*	SELL First In First Out	WHITE MOUNTAINS RE GROUP SR NT 144A Original Cost Basis: 18,622.79	964152AA0	18,000.000	18,477.17	19,592.46	1,115.29
10/04/12	03/10/11	SELL First In First Out	HAEMONETICS CORP MASS COM	HAE	2.000	126.26	162.08	35.82

25,333.11 26,867.17 535.06

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
10/08/12	10/19/10*	SELL First In First Out	AUTODESK INC COM	ADSK	4.000	131.11	130.61	-0.50
10/08/12	12/16/10*	SELL First In First Out	AUTODESK INC COM	ADSK	4.000	150.63	130.61	-20.02
10/08/12	01/24/11	SELL First In First Out	AUTODESK INC COM	ADSK	2.000	82.20	65.31	-16.89
10/08/12	08/18/10*	SELL Versus Purchase	KINROSS GOLD CORP COM NO PAR	KGC	85.000	1,314.62	910.47	-404.15
10/08/12	02/24/11	SELL First In First Out	MICROSOFT CORP COM	MSFT	12.000	319.90	357.52	37.62
10/08/12	03/17/11	SELL First In First Out	MICROSOFT CORP COM	MSFT	3.000	74.91	89.38	14.47
10/08/12	12/08/09*	SELL First In First Out	SCHLUMBERGER LTD COM ISIN# AN8068571086	SLB	2.000	120.90	142.83	21.93
10/08/12	06/04/10*	SELL First In First Out	SCHLUMBERGER LTD COM ISIN# AN8068571086	SLB	7.000	389.05	499.90	110.85
10/12/12	09/13/12	SELL Versus Purchase	JOHNSON CTLS INC COM 342 day(s) added to your holding period as a result of a wash sale	JCI	3.000	89.96	78.06	-11.90
10/12/12	09/13/12	SELL Versus Purchase	JOHNSON CTLS INC COM 357 day(s) added to your holding period as a result of a wash sale	JCI	13.000	418.73	338.27	-80.46
10/24/12	08/11/11	SELL First In First Out	DISNEY WALT CO DISNEY COM	DIS	12.000	386.58	609.97	223.39

3,478.59 3,352.93 -125.66

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
10/24/12	03/17/11	SELL First In First Out	MICROSOFT CORP COM	MSFT	28.000	699.11	785.68	86.57
10/24/12	02/23/10*	SELL First In First Out	UNITED PARCEL SVC INC CL B	UPS	3.000	174.68	220.75	46.07
10/24/12	01/12/11	SELL First In First Out	UNITED PARCEL SVC INC CL B	UPS	1.000	72.24	73.58	1.34
10/24/12	01/24/11	SELL First In First Out	UNITED PARCEL SVC INC CL B	UPS	2.000	146.00	147.17	1.17
10/24/12	05/18/11	SELL First In First Out	UNITED PARCEL SVC INC CL B	UPS	8.000	591.43	588.66	-2.77
10/25/12	01/20/12	SELL First In First Out	CISCO SYSTEMS INC 361 day(s) added to your holding period as a result of a wash sale	CSCO	20.000	425.78	341.42	-84.36
10/25/12	01/20/12	SELL First In First Out	CISCO SYSTEMS INC 361 day(s) added to your holding period as a result of a wash sale	CSCO	16.000	339.66	273.14	-66.52
10/25/12	06/25/09*	SELL First In First Out	L 3 COMMUNICATIONS HLDGS INC COM	LLL	6.000	399.81	438.86	39.05
10/25/12	08/03/09*	SELL First In First Out	L 3 COMMUNICATIONS HLDGS INC COM	LLL	2.000	145.04	146.29	1.25
10/25/12	10/22/09*	SELL First In First Out	L 3 COMMUNICATIONS HLDGS INC COM	LLL	10.000	725.93	731.42	5.49
11/01/12	12/16/10*	SELL First In First Out	MEDTRONIC INC	MDT	8.000	287.67	336.73	49.06
11/01/12	12/16/10*	SELL First In First Out	MEDTRONIC INC	MDT	9.000	324.08	378.82	54.74
11/02/12	10/07/11	SELL First In First Out	EXELON CORP COM	EXC	27.750	1,116.99	900.62	-216.37
11/05/12	01/24/11	SELL First In First Out	UBS AG SHS NEW	UBS	139.000	2,507.42	2,120.54	-386.88
						7,955.84	7,483.68	-472.16

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
11/07/12	07/23/10*	SELL First In First Out	QUALCOMM INC	QCOM	6.000	236.75	350.83	114.08
11/07/12	07/28/10*	SELL First In First Out	QUALCOMM INC	QCOM	2.000	78.58	116.94	38.36
11/09/12	04/17/12	SELL First In First Out	CISCO SYSTEMS INC 462 day(s) added to your holding period as a result of a wash sale.	CSCO	7.000	155.44	118.30	-37.14
11/12/12	02/03/11	SELL First In First Out	IAC INTERACTIVECORP COM PAR	IACI	23.000	683.25	1,005.56	322.31
11/15/12	08/01/11	SELL First In First Out	EBAY INC COM	EBAY	11.000	363.65	508.23	144.58
11/15/12	09/30/11	SELL First In First Out	EBAY INC COM	EBAY	1.000	29.97	46.20	16.23
11/15/12	03/17/11	SELL First In First Out	MICROSOFT CORP COM	MSFT	1.000	24.97	26.79	1.82
11/15/12	07/01/10*	SELL First In First Out	MONDELEZ INTL INC CL A	MDLZ	3.000	54.31	75.12	20.81
11/15/12	12/16/10*	SELL First In First Out	MONDELEZ INTL INC CL A	MDLZ	4.000	81.71	100.16	18.45
11/15/12	01/24/11	SELL First In First Out	MONDELEZ INTL INC CL A	MDLZ	5.000	102.62	125.20	22.58
11/15/12	01/24/11	SELL First In First Out	MONDELEZ INTL INC CL A	MDLZ	4.000	82.13	100.16	18.03

1,893.38 2,573.49 680.11

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
11/15/12	08/12/11	SELL First In First Out	MONDELEZ INTL INC CL A	MDLZ	4.000	89.19	100.16	10.97
11/20/12	08/12/11	SELL First In First Out	MONDELEZ INTL INC CL A	MDLZ	33.000	735.86	850.75	114.89
11/27/12	08/26/11	SELL First In First Out	BELDEN INC NEW COM	BDC	17.000	485.07	609.61	124.54
11/27/12	09/23/11	SELL First In First Out	BELDEN INC NEW COM	BDC	10.000	270.01	358.60	88.59
12/03/12	07/25/11	SELL First In First Out	APACHE CORP COM	APA	3.000	382.73	231.51	-151.22
12/03/12	02/17/12	SELL First In First Out	APACHE CORP COM 350 day(s) added to your holding period as a result of a wash sale.	APA	2.000	258.43	154.34	-104.09
12/03/12	02/17/12	SELL First In First Out	APACHE CORP COM 354 day(s) added to your holding period as a result of a wash sale	APA	2.000	257.15	154.34	-102.81
12/03/12	04/17/12	SELL First In First Out	APACHE CORP COM 416 day(s) added to your holding period as a result of a wash sale	APA	1.000	110.16	77.18	-32.98
12/03/12	11/04/11	SELL First In First Out	COMCAST CORP CL A	CMCSA	13.000	295.10	482.57	187.47
12/03/12	10/22/09*	SELL First In First Out	PFIZER INC COM	PFE	25.000	437.25	626.00	188.75
12/03/12	11/17/09*	SELL First In First Out	PFIZER INC COM	PFE	14.000	249.76	350.56	100.80
12/05/12	10/12/11*	SELL First In First Out	BLACKROCK HIGH YIELD BOND PORT.	BRHYX	194.515	1,398.56	1,563.90	165.34
12/05/12	08/18/10*	SELL First In First Out	CAMECO CORP COM ISIN# CA13321L1085	CCJ	41.000	1,082.16	766.70	-315.46
12/05/12	01/24/11	SELL First In First Out	CARREFOUR SA SPONSORED ADR	CRRFY	219.000	2,046.30	1,081.86	-964.44

8,097.73 7,416.08 -689.65

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
12/05/12	08/18/10*	SELL First In First Out	ELECTROBRAS CENTRAIS ELECTRICAS ADR	EBR	255.000	3,292.97	836.42	-2,456.55
12/05/12	06/21/11	SELL First In First Out	ELECTROBRAS CENTRAIS ELECTRICAS ADR	EBR	32.000	428.48	104.96	-323.52
12/05/12	08/18/10*	SELL Versus Purchase	DAI NIPPON PRTG LTD JAPAN SPON ADR	DNPLY	166.000	2,011.92	1,218.44	-793.48
12/05/12	10/12/11*	SELL First In First Out	J P MORGAN HIGH YIELD FUND SELECT	OHYFX	179.559	1,355.67	1,465.20	109.53
12/05/12	08/18/10*	SELL First In First Out	KINROSS GOLD CORP COM NO PAR	KGC	73.000	1,129.02	702.99	-426.03
12/05/12	08/19/10*	SELL Versus Purchase	MS&AD INS GROUP HLDGS ADR	MSADY	75.000	902.59	636.75	-265.84
12/05/12	10/12/11*	SELL First In First Out	PIONEER HIGH YIELD FUND CLASS Y	TYHYX	140.000	1,295.00	1,439.20	144.20
12/06/12	04/18/11	SELL First In First Out	GENERAL MILLS INC COM	GIS	2.000	74.42	81.32	6.90
12/06/12	07/26/11	SELL First In First Out	GENERAL MILLS INC COM	GIS	15.000	566.25	609.92	43.67
12/07/12	11/30/11	SELL First In First Out	NETAPP INC COM	NTAP	7.000	256.82	233.24	-23.58
12/11/12	04/11/11	SELL First In First Out	AIRCASTLE LTD SHS ISIN#BMG0219K1045	AYR	19.000	239.60	229.90	-9.70

11,552.14 7,558.34 -3994.40

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
12/11/12	04/03/09*	SELL First In First Out	ENDURANCE SPECIALTY HOLDINGS LTD COM	ENH	3.000	75.66	119.09	43.43
12/11/12	11/02/11	SELL First In First Out	AMTRUST FINL SVCS INC COM	AFSI	4.000	94.45	112.56	18.11
12/11/12	06/22/10*	SELL First In First Out	ANADARKO PETE CORP COM	APC	2.000	83.90	151.18	67.28
12/11/12	06/26/09*	SELL First In First Out	ANALOG DEVICES INC COM	ADI	1.000	24.98	41.97	16.99
12/11/12	05/12/11	SELL First In First Out	ANHEUSER BUSCH INBEV SA NV SPONSORED ADR	BUD	1.000	58.71	88.85	30.14
12/11/12	01/24/11	SELL First In First Out	BOEING CO COM	BA	2.000	144.72	151.71	6.99
12/11/12	01/24/11	SELL First In First Out	BOEING CO COM	BA	2.000	144.72	151.78	7.06
12/11/12	04/03/09*	SELL First In First Out	BROADRIDGE FINL SOLUTIONS INC COM	BR	3.000	57.15	71.62	14.47
12/11/12	09/14/11	SELL First In First Out	CHARLES RIV LABORATORIES INTL	CRL	6.000	190.20	236.15	45.95
12/11/12	02/01/10*	SELL First In First Out	CHUBB CORP	CB	2.000	99.38	153.74	54.36
12/11/12	11/18/09*	SELL First In First Out	CLOROX CO COM	CLX	1.000	59.93	76.09	16.16
12/11/12	11/18/09*	SELL First In First Out	CLOROX CO COM	CLX	2.000	119.85	152.14	32.29
12/11/12	11/04/11	SELL First In First Out	COMCAST CORP CL A	CMCSA	9.000	204.30	335.90	131.60
12/11/12	05/27/09*	SELL First In First Out	CONOCOPHILLIPS COM	COP	1.000	35.29	58.15	22.86

1,473.24 1,900.93 507.69

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
12/11/12	06/17/10*	SELL First In First Out	CORNING INC COM	GLW	6.000	108.84	75.38	-33.46
12/11/12	08/11/11	SELL First In First Out	DISNEY WALT CO DISNEY COM	DIS	1.000	32.22	49.96	17.74
12/11/12	02/04/11*	SELL First In First Out	DONNELLEY & SONS CO R R NT Original Cost Basis: 5,084.99	257867AT8	5,000.000	5,061.58	4,890.00	-171.58
12/11/12	09/30/11	SELL First In First Out	EBAY INC COM	EBAY	2.000	59.94	104.00	44.06
12/11/12	09/30/11	SELL First In First Out	EBAY INC COM	EBAY	4.000	119.88	208.20	88.32
12/11/12	09/09/11	SELL First In First Out	EXPRESS SCRIPTS HLDG CO COM	ESRX	3.000	134.50	164.91	30.41
12/11/12	09/16/11	SELL First In First Out	EXTRA SPACE STORAGE INC COM	EXR	4.000	86.24	140.92	54.68
12/11/12	06/20/11	SELL First In First Out	GLATFELTER COM	GLT	4.000	58.71	68.76	10.05
12/11/12	06/01/11	SELL First In First Out	GOOGLE INC CL A 459 day(s) added to your holding period as a result of a wash sale.	GOOG	1.000	604.72	699.55	94.83
12/11/12	03/10/11	SELL First In First Out	HAEMONETICS CORP MASS COM	HAE	2.000	63.13	80.60	17.47
12/11/12	09/29/11	SELL First In First Out	HEARTLAND FINL USA INC COM	HTLF	2.000	27.90	51.29	23.39

357.66 533.57 175.91

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
12/11/12	12/02/09*	SELL First In First Out	HEINZ H J COMPANY	HNZ	3.000	130.45	176.40	45.95
12/11/12	12/02/09*	SELL First In First Out	HEINZ H J COMPANY	HNZ	2.000	86.97	117.51	30.54
12/11/12	08/02/11	SELL First In First Out	HELIX ENERGY SOLUTIONS GROUP INC	HLX	11.000	211.55	206.15	-5.40
12/11/12	10/17/11	SELL First In First Out	HONEYWELL INTL INC COM	HON	2.000	96.61	124.28	27.67
12/11/12	03/04/11	SELL First In First Out	HYSTER-YALE MATLS HANDLING INC CL A	HY	5.000	191.63	232.51	40.88
12/11/12	10/12/11	SELL First In First Out	HYSTER-YALE MATLS HANDLING INC CL A	HY	3.000	72.73	139.51	66.78
12/11/12	12/09/11	SELL First In First Out	HYSTER-YALE MATLS HANDLING INC CL A 305 day(s) added to your holding period as a result of a wash sale	HY	5.000	180.84	232.51	51.67
12/11/12	12/06/11	SELL First In First Out	ILLUMINA INC COM	ILMN	6.000	179.16	315.00	135.84
12/11/12	06/03/10*	SELL First In First Out	INTL FLAVORS & FRAGRANCES INC	IFF	1.000	44.71	65.50	20.79
12/11/12	12/15/10*	SELL First In First Out	J P MORGAN CHASE & CO COM	JPM	3.000	122.57	128.95	6.38
12/11/12	12/15/10*	SELL First In First Out	J P MORGAN CHASE & CO COM	JPM	1.000	40.86	42.98	2.12
12/11/12	10/12/11*	SELL First In First Out	J P MORGAN HIGH YIELD FUND SELECT	OHYFX	2.996	22.62	24.60	1.98
12/11/12	07/01/10*	SELL First In First Out	KRAFT FOODS GROUP INC COM	KRFT	1.000	29.35	44.80	15.45
12/11/12	12/16/10*	SELL First In First Out	L 3 COMMUNICATIONS HLDGS INC COM	LLL	1.000	67.49	76.78	9.29

1,471.55 1,927.48 449.94

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
12/11/12	10/13/11	SELL First In First Out	M & T BK CORP	MTB	3.000	225.30	293.90	68.60
12/11/12	03/10/10*	SELL First In First Out	MATTEL INC COM	MAT	3.000	68.42	112.24	43.82
12/11/12	05/17/10*	SELL First In First Out	MCKESSON CORP COM	MCK	3.000	203.46	290.58	87.12
12/11/12	12/16/10*	SELL First In First Out	MEDTRONIC INC	MDT	9.000	324.07	383.25	59.18
12/11/12	11/17/11	SELL First In First Out	MERCK & CO INC NEW COM	MRK	1.000	34.96	44.98	10.02
12/11/12	06/21/10*	SELL First In First Out	MINERAL TECHNOLOGIES INC	MTX	5.000	265.79	384.04	118.25
12/11/12	05/06/11	SELL First In First Out	MONSANTO CO NEW COM	MON	1.000	65.31	91.00	25.69
12/11/12	08/23/11	SELL First In First Out	NEWMARKET CORP COM	NEU	1.000	150.54	277.06	126.52
12/11/12	04/03/09*	SELL First In First Out	OLD REPUBLIC INTL CORP	ORI	12.000	132.00	130.08	-1.92
12/11/12	12/17/10*	SELL First In First Out	PEBBLEBROOK HOTEL TR COM	PEB	6.000	120.18	130.35	10.17
12/11/12	03/24/10*	SELL First In First Out	PEOPLES UTD FINL INC COM	PBCT	1.000	15.69	12.16	-3.53

1,155.79 2,149.64 543.92

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
12/11/12	08/17/11	SELL First In First Out	PEPSICO INC COM	PEP	5000	322.33	353.91	31.58
12/11/12	11/17/09*	SELL First In First Out	PFIZER INC COM	PFE	7000	124.88	179.83	54.95
12/11/12	09/29/11	SELL First In First Out	PORTLAND GEN ELEC CO COM NEW	POR	8000	190.32	217.69	27.37
12/11/12	07/28/10*	SELL First In First Out	QUALCOMM INC	QCOM	2000	78.58	128.82	50.24
12/11/12	10/23/09*	SELL First In First Out	RFM INTL INC SR NT 6.125% 10/15/19 B/E Original Cost Basis: 10,000.00	749685AP4	10,000.000	10,000.00	11,671.90	1,671.90
12/11/12	11/02/09*	SELL First In First Out	REYNOLDS AMERN INC GTD SR SECD NT Original Cost Basis: 8,643.99	761713AF3	8,000.000	8,450.67	10,047.28	1,596.61
12/11/12	04/03/09*	SELL First In First Out	ROCKWELL COLLINS INC DEL COM STK	COL	3000	101.19	171.73	70.54
12/11/12	06/04/10*	SELL First In First Out	SCHLUMBERGER LTD COM ISIN# AN8068571086	SLB	2000	111.16	144.98	33.82
12/11/12	08/04/09*	SELL First In First Out	SEMPRA ENERGY COM	SRE	1000	52.43	71.45	19.02
12/11/12	11/07/11	SELL First In First Out	SOLARWINDS INC COM	SWI	1000	28.85	55.81	26.96
12/11/12	10/25/11	SELL First In First Out	SUNTRUST BKS INC COM	STI	7000	132.72	192.43	59.71
12/11/12	11/21/11	SELL First In First Out	TOWNEBANK PORTSMOUTH VA COM	TOWN	7000	86.43	105.14	18.71
12/11/12	10/05/11	SELL First In First Out	US BANCORP DEL COM	USB	13000	300.92	419.51	118.59
12/11/12	10/31/11	SELL First In First Out	US BANCORP DEL COM	USB	3000	77.99	96.81	18.82

$20,058.47 $23,857.29 3,798.82

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CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
12/11/12	05/18/11	SELL First In First Out	UNITED PARCEL SVC INC CL B	UPS	1 000	73.93	74 18	0 25
12/11/12	01/27/10*	SELL First In First Out	VERIZON COMMUNICATIONS COM	VZ	1 000	28.06	44 33	16 27
12/11/12	08/23/11	SELL First In First Out	VIRGINIA COMMERCE BANCORP	VCBI	26.000	145 57	225 86	80 29
12/11/12	08/26/11	SELL First In First Out	WRIGHT MED GROUP INC COM	WMGI	1 000	14 90	20 90	6 00
12/11/12	01/06/11	SELL First In First Out	XYLEM INC COM	XYL	5 000	151 18	132 96	-18 22
12/11/12	04/03/09*	SELL First In First Out	ZIMMER HLDGS INC COM	ZMH	2 000	74 52	133 59	59 07
12/18/12	07/26/11	SELL First In First Out	GENERAL MILLS INC COM	GIS	26.000	981 49	1,080 82	99 33
12/21/12	10/31/11	SELL First In First Out	US BANCORP DEL COM	USB	53.000	1,377.77	1,708.72	330 95
12/24/12	09/28/11	SELL Versus Purchase	ALUMINA LTD SPONSORED ADR	AWC	159 000	890 38	590 62	-299 76
12/24/12	08/18/10*	SELL Versus Purchase	ALUMINA LTD SPONSORED ADR	AWC	277 000	1,774 38	1,028 94	-745 44
12/24/12	08/18/10*	SELL Versus Purchase	CAMECO CORP COM ISIN#CA13321L1085	CCJ	40.000	1,055.76	794 86	-260 90

6,567.94 6,835.78 -732.16

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
12/24/12	03/16/11	SELL Versus Purchase	CAMECO CORP COM ISIN#CA13321L1085	CCJ	42.000	1,305.73	834.60	-471.13
12/24/12	08/03/11	SELL Versus Purchase	CAMECO CORP COM ISIN#CA13321L1085	CCJ	48.000	1,188.46	953.83	-234.63
12/24/12	08/08/11	SELL Versus Purchase	CAMECO CORP COM ISIN#CA13321L1085	CCJ	60.000	1,356.11	1,192.29	-163.82
12/24/12	01/24/11	SELL Versus Purchase	CARREFOUR SA SPONSORED ADR	CRRFY	70.000	654.07	355.60	-298.47
12/24/12	06/21/11	SELL Versus Purchase	CARREFOUR SA SPONSORED ADR	CRRFY	76.000	596.60	386.08	-210.52
12/24/12	12/10/10*	SELL Versus Purchase	CORNING INC COM	GLW	36.000	681.07	452.99	-228.08
12/24/12	12/06/11	SELL Versus Purchase	DAI NIPPON PRTG LTD JAPAN SPON ADR	DNPLY	67.000	643.20	500.74	-142.46
12/24/12	06/21/11	SELL Versus Purchase	DAI NIPPON PRTG LTD JAPAN SPON ADR	DNPLY	116.000	1,277.16	866.95	-410.21
12/24/12	08/18/10*	SELL Versus Purchase	DAI NIPPON PRTG LTD JAPAN SPON ADR	DNPLY	417.000	5,054.04	3,116.54	-1,937.50
12/24/12	04/20/11	SELL Versus Purchase	DAIICHI SANKYO CO LTD SPON ADR LEVEL 1	DSNKY	65.000	1,242.53	1,009.45	-233.08
12/24/12	04/07/11	SELL Versus Purchase	DAIICHI SANKYO CO LTD SPON ADR LEVEL 1	DSNKY	73.000	1,349.73	1,133.69	-216.04
12/24/12	06/21/11	SELL Versus Purchase	FUJIFILM HLDGS CORP ADR2 ORD	FUJY	16.000	481.92	314.08	-167.84
12/24/12	12/06/11	SELL Versus Purchase	FUJIFILM HLDGS CORP ADR2 ORD	FUJY	40.000	940.40	785.20	-155.20
12/24/12	08/18/10*	SELL Versus Purchase	FUJIFILM HLDGS CORP ADR2 ORD	FUJY	156.000	4,824.43	3,062.28	-1,762.15

33,595.45 17,964.32 = 4631.13

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One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

CLARK CAPITAL MANAGEMENT GROUP INC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
12/24/12	10/15/10*	SELL Versus Purchase	GAZPROM O A O SPON ADR REG S	OGZPY	131.000	1,404.52	1,228.78	-175.74
12/24/12	08/11/11	SELL Versus Purchase	GAZPROM O A O SPON ADR REG S	OGZPY	165.000	1,776.29	1,547.70	-228.59
12/24/12	06/21/11	SELL Versus Purchase	GOLD FIELDS LTD NEW SPONS ADR	GFI	66.000	958.19	780.86	-177.33
12/24/12	08/18/10*	SELL Versus Purchase	GOLD FIELDS LTD NEW SPONS ADR	GFI	255.000	3,619.46	3,016.96	-602.50
12/24/12	02/17/11	SELL Versus Purchase	J P MORGAN CHASE & CO COM	JPM	27.000	1,290.42	1,185.36	-105.06
12/24/12	09/27/11	SELL Versus Purchase	KINROSS GOLD CORP COM NO PAR	KGC	20.000	307.49	187.60	-119.89
12/24/12	12/06/11	SELL Versus Purchase	KINROSS GOLD CORP COM NO PAR	KGC	42.000	578.34	393.96	-184.38
12/24/12	02/24/11	SELL Versus Purchase	KINROSS GOLD CORP COM NO PAR	KGC	44.000	687.87	412.72	-275.15
12/24/12	10/17/11	SELL Versus Purchase	KINROSS GOLD CORP COM NO PAR	KGC	53.000	756.66	497.14	-259.52
12/24/12	08/18/10*	SELL Versus Purchase	KINROSS GOLD CORP COM NO PAR	KGC	82.000	1,268.22	769.16	-499.06
12/24/12	01/21/11	SELL Versus Purchase	KINROSS GOLD CORP COM NO PAR	KGC	85.000	1,459.06	797.30	-661.76

14,106.52 10,817.54 -3288.98

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
12/24/12	04/13/11	SELL Versus Purchase	MS&AD INS GROUP HLDGS ADR	MSADY	194.000	2,137.41	1,912.84	-224.57
12/24/12	08/19/10*	SELL Versus Purchase	MS&AD INS GROUP HLDGS ADR	MSADY	274.000	3,297.46	2,701.64	-595.82
12/24/12	12/16/11	SELL Versus Purchase	NEWCREST MINING LTD ADR	NCMGY	63.000	1,963.96	1,467.90	-496.06
12/24/12	08/18/10*	SELL Versus Purchase	NEWCREST MINING LTD ADR	NCMGY	86.000	2,734.05	2,003.80	-730.25
12/24/12	08/18/10*	SELL Versus Purchase	NIPPON TELEG & TELEPHONE CORP	NTT	278.000	6,111.38	5,970.04	-141.34
12/24/12	03/17/11	SELL Versus Purchase	PANASONIC CORP ADR	PC	41.000	485.53	246.05	-239.48
12/24/12	12/06/11	SELL Versus Purchase	PANASONIC CORP ADR	PC	92.000	848.06	552.11	-295.95
12/24/12	09/27/10*	SELL Versus Purchase	PANASONIC CORP ADR	PC	97.000	1,335.66	582.11	-753.55
12/24/12	08/18/10*	SELL Versus Purchase	PANASONIC CORP ADR	PC	198.000	2,526.91	1,188.23	-1,338.68
12/24/12	04/27/10*	SELL Versus Purchase	PEOPLES UTD FINL INC COM	PBCT	61.000	961.36	738.77	-222.59
12/24/12	12/16/11	SELL Versus Purchase	ROHM CO LTD ADR	ROHCY	22.000	484.95	356.83	-128.12
12/24/12	06/21/11	SELL Versus Purchase	ROHM CO LTD ADR	ROHCY	25.000	696.75	405.49	-291.26
12/24/12	10/29/10*	SELL Versus Purchase	ROHM CO LTD ADR	ROHCY	47.000	1,463.27	762.32	-700.95
12/24/12	08/18/10*	SELL Versus Purchase	ROHM CO LTD ADR	ROHCY	65.000	1,924.15	1,054.28	-869.87

26,970.90 19,942.41 — 7028.49

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

01/01/2013 - 03/31/2013

Account Number: 300-735788
Statement Period: 03/01/2013 - 03/31/2013

MARY C FORBES FOUNDATION
1101 PASADENA AVE S STE 3
S PASADENA FL 33707-2891

Closed account in May 2013

Your Investment Advisor:
CLARK CAPITAL MANAGEMENT GROUP
(215) 569-2224

Valuation at a Glance

	This Period	Year-to-Date
Beginning Account Value	$0.00	$2,263,114.13
Net Cash Deposits and Withdrawals	-134.25	-1,821,624.11
Net Securities In/Out of Account	0.00	-505,081.32
Adjusted Previous Account Value	-134.25	-63,591.30
Dividends, Interest and Other Income	137.30	8,671.62
Total Taxes Withheld	-3.05	-47.23
Net Other Activity	0.00	-7,441.28
Net Change in Portfolio	0.00	62,408.19
Ending Account Value	$0.00	$0.00
Estimated Annual Income	$1.56	

No trades in April and May

Asset Allocation

	Last Period	This Period	%Allocation
Account Total	$0.00	$0.00	0%

Dividends 137.30

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Additional Information

	This Period	Year-to-Date
Securities Bought and Sold	$0.00	$1,648,639.66
Principal Payments	$0.00	$10,000.00

For Your Information

Reminder: Please make all checks for deposit into your investment account payable to either "Pershing LLC" or "Pershing LLC fbo (Account Registration)". Be sure to also print your investment account number on the check. Including this information will allow for the timely and accurate deposit of funds to your account. Thank You.

Client Service Information

Your Investment Advisor: BJW

Contact Information

CLARK CAPITAL MANAGEMENT GROUP
1650 MARKET STREET, 53RD FLOOR
PHILADELPHIA PA 19103-4201

Telephone Number: (215) 569-2224
Fax Number: (215) 569-3639

Default Tax Lot Disposition Method for Mutual Funds: FIRST IN FIRST OUT
Default Tax Lot Disposition Method for Stocks in a Dividend Reinvestment Plan: FIRST IN FIRST OUT
Default Tax Lot Disposition Method for All Other Securities: FIRST IN FIRST OUT

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Notifications
Prospectus*
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
a########@clarelaw.com
*a########@clarelaw.com is on file for these documents
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Holdings

Quantity	Description	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-day Yield
Cash, Money Funds, and Bank Deposits 0.00% of Portfolio						
Money Market						
	GENERAL TREASURY PRIME CLASS B	0.00	0.00	0.00	1.56	0.00%
Total Money Market		$0.00	$0.00	$0.00	$1.56	
Total Cash, Money Funds, and Bank Deposits		$0.00	$0.00	$0.00	$1.56	

Description	Market Value	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$0.00	$0.00	$1.56

Disclosures and Other Information
Pricing

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Portfolio Holdings (continued)

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

The Estimated Price as of Date only appears when the price date does not equal the statement date and the price indicated is estimated since it is not reflective of a last trade price on a recognized exchange.

Reinvestment
The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Foreign Currency Transactions
Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote
Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

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Activity Summary (All amounts shown are in base currency: USD)

Credits	This Period	Year-to-Date
Securities		
Securities Bought	0.00	0.00
Securities Sold	0.00	2,108,966.85
Total Securities	**$0.00**	**$2,108,966.85**
Dividends and Interest	**$137.30**	**$8,671.62**
Distributions	**$0.00**	**$10,000.00**
Fees	**$0.00**	**$0.76**
Taxes Withheld	**$0.00**	**$38.46**
Cash		
Withdrawals	0.00	0.00
Total Cash	**$0.00**	**$0.00**
Total Credits	**$137.30**	**$2,127,677.69**

Debits	This Period	Year-to-Date
Securities		
Securities Bought	0.00	-460,327.19
Securities Sold	0.00	0.00
Total Securities	**$0.00**	**-$460,327.19**
Dividends and Interest	**$0.00**	**$0.00**
Distributions	**$0.00**	**$0.00**
Fees	**$0.00**	**-$7,442.04**
Taxes Withheld	**-$3.05**	**-$85.69**
Cash		
Withdrawals	-134.25	-1,821,624.11
Total Cash	**-$134.25**	**-$1,821,624.11**
Total Debits	**-$137.30**	**-$2,289,479.03**

Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest							
03/01/13	CASH DIVIDEND RECEIVED ALTR	29 SHRS ALTERA CORP FD 02/11 PD 03/01/13				2.90	USD
03/01/13	CASH DIVIDEND RECEIVED F	106 SHRS FORD MOTOR CO DEL COM PAR $0.01 FD 01/30 PD 03/01/13				10.60	USD
03/01/13	CASH DIVIDEND RECEIVED GWW	5 SHRS GRAINGER W W W INC FD 02/11 PD 03/01/13				4.00	USD
03/01/13	CASH DIVIDEND RECEIVED INTC	32 SHRS INTEL CORP COM FD 02/07 PD 03/01/13				7.20	USD
03/01/13	CASH DIVIDEND RECEIVED PH	12 SHRS PARKER HANNIFIN CORP COM FD 02/08 PD 03/01/13				5.16	USD
03/01/13	CASH DIVIDEND RECEIVED WFC	94 SHRS WELLS FARGO & CO NEW COM FD 02/01 PD 03/01/13				23.50	USD
03/04/13	CASH DIVIDEND RECEIVED COL	11 SHRS ROCKWELL COLLINS INC DEL COM STK FD 02/11 PD 03/04/13				3.30	USD
03/05/13	CASH DIVIDEND RECEIVED PFE	80 SHRS PFIZER INC COM FD 02/01 PD 03/05/13				19.20	USD
03/07/13	FOREIGN BOND INTEREST BSBR	BANCO SANTANDER BRASIL SA ADS REPSTG 1 UNIT FD 12/31 PD 03/07/13 INT @ 0.0598990 340 SHS				20.37	USD
03/07/13	FOREIGN SECURITY DIVIDEND RECEIVED BSBR	340 SHRS BANCO SANTANDER BRASIL SA ADS REPSTG 1 UNIT FD 12/31 PD 03/07/13				11.31	USD

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Transactions by Type of Activity (continued)

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest (continued)							
03/11/13	CASH DIVIDEND RECEIVED XOM	18 SHRS EXXON MOBIL CORP COM PD 02/11 PD 03/11/13				10.26	USD
03/11/13	CASH DIVIDEND RECEIVED IBM	6 SHRS INTERNATIONAL BUSINESS MACHS CORP COM PD 02/08 PD 03/09/13				5.10	USD
03/11/13	CASH DIVIDEND RECEIVED NSC	14 SHRS NORFOLK SOUTHERN CORP PD 02/01 PD 03/11/13				7.00	USD
03/13/13	CASH DIVIDEND RECEIVED MET	40 SHRS METLIFE INC COM PD 02/06 PD 03/13/13				7.40	USD
Total Dividends and Interest					**$0.00**	**$137.30**	**USD**
Taxes Withheld							
03/07/13	FOREIGN TAX WITHHELD AT THE SOURCE BSBR	BANCO SANTANDER BRASIL SA ADS REPSTG 1 UNIT PD 12/31 PD 03/07/13 TAX @ 0.00899500 340 SHS				-3.05	USD
Total Taxes Withheld					**$0.00**	**-$3.05**	**USD**
Cash Withdrawals and Deposits							
03/06/13	CUSTOMER AUTHORIZED TRANSFER USD999997	TRANS TO 5JM-045187				-75.86	USD
03/08/13	CUSTOMER AUTHORIZED TRANSFER USD999997	TRANS TO 5JM-045187				-28.63	USD
03/12/13	CUSTOMER AUTHORIZED TRANSFER USD999997	TRANS TO 5JM-045187				-22.36	USD
03/14/13	CUSTOMER AUTHORIZED TRANSFER USD999997	TRANS TO 5JM-045187				-7.40	USD
Total Cash Withdrawals and Deposits					**$0.00**	**-$134.25**	**USD**
Total Value of Transactions					**$0.00**	**$0.00**	

The price and quantity displayed may have been rounded

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Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	116.93	0.00	1,373.92	0.00
Money Market	0.00	0.00	1.56	0.00
Other Dividends	0.00	0.00	3,512.17	2.97
Interest Income				
Bond Interest	0.00	0.00	3,760.63	0.00
Other Interest	20.37	0.00	20.37	0.00
Expenses				
Withholding Taxes	-3.05	0.00	-47.23	0.00
Fees(Foreign Securities)	0.00	0.00	-39.60	0.00
Total Dividends, Interest, Income and Expenses	**$134.25**	**$0.00**	**$8,581.82**	**$2.97**

Accrued Interest Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Accrued Interest Received				
Corporate Bond	0.00	0.00	1,195.74	0.00
Municipal Bond	0.00	0.00	0.00	387.92
Total Accrued Interest Received	**$0.00**	**$0.00**	**$1,195.74**	**$387.92**

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GENERAL TREASURY PRIME CLASS B				
Account Number: 0000011637 Current Yield 0.00% Activity Ending 03/05/13				
03/01/13	Opening Balance		0.00	0.00
03/04/13	Deposit	MONEY FUND PURCHASE	53.36	53.36
03/05/13	Deposit	MONEY FUND PURCHASE	3.30	56.66
03/06/13	Withdrawal	MONEY FUND REDEMPTION	-56.66	0.00
03/05/13	**Closing Balance**			**$0.00**
Total All Money Market Funds				**$0.00**

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term								
01/02/13	02/06/12	SELL First In First Out	ABERCROMBIE & FITCH	ANF	5 000	206.40	235 80	29 40
01/02/13	06/15/12	SELL First In First Out	ABERCROMBIE & FITCH	ANF	19 000	599 97	896.05	296.08
01/03/13	10/16/12	SELL Versus Purchase	ISHARES TR BARCLAYS EAS BD FD	IEF	47 000	5,065.53	5,017 60	-47 93
01/03/13	11/13/12	SELL Versus Purchase	ISHARES TR BARCLAYS EAS BD FD	IEF	367 000	39,981 86	39,180 00	-801 86
01/03/13	12/11/12	SELL Versus Purchase	ISHARES TR BARCLAYS EAS BD FD 78 day(s) added to your holding period as a result of a wash sale.	IEF	7 000	767 85	747 31	-20 54
01/03/13	05/08/12	SELL First In First Out	ISHARES TR JPMORGAN NG MKTS BD FD	EMB	4 000	457 29	492.85	35 56
01/03/13	07/23/12	SELL First In First Out	ISHARES TR JPMORGAN NG MKTS BD FD 51 day(s) added to your holding period as a result of a wash sale.	EMB	1 000	117 81	123.21	5 40
01/03/13	12/19/12	SELL First In First Out	ISHARES TR S&P NATL	MUB	12 000	1,325 33	1,341 42	16.09
01/04/13	02/28/12	SELL Versus Purchase	SPDR GOLD TR GOLD SH	GLD	11 000	1,908.89	1,751 45	0 00 -157 443
01/07/13	07/11/12	SELL First In First Out	LAS VEGAS SANDS CORP	LVS	2 000	82.21	101 68	19 47
01/08/13	09/25/12	SELL First In First Out	ISHARES INC MSCI SMI ARFED INDEX FD	EWL	134 000	3,368.71	3,642.12	273 41

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/08/13	10/16/12	SELL First In First Out	ISHARES INC MSCI SMJAPPED INDEX FD	EWL	102.000	2,644.85	2,772.36	127.51
01/08/13	10/09/12	SELL First In First Out	ISHARES TR S&P 500 V FD	IVE	470.000	31,252.18	31,853.78	601.60
01/08/13	10/23/12	SELL First In First Out	ISHARES TR S&P 500 V FD	IVE	245.000	16,005.78	16,604.63	598.85
01/08/13	09/05/12	SELL First In First Out	ISHARES TR MSCI EAFE	EFA	202.000	10,352.32	11,481.03	1,128.71
01/08/13	02/28/12	SELL Versus Purchase	SPDR GOLD TR GOLD SH	GLD	27.000	4,685.47	4,338.76	-256.82 -89.89[3]
01/08/13	11/01/12	SELL Versus Purchase	SPDR GOLD TR GOLD SH	GLD	9.000	1,498.04	1,446.25	-51.79
01/08/13	12/04/12	SELL Versus Purchase	SPDR GOLD TR GOLD SH	GLD	32.000	5,257.52	5,142.23	-115.29
01/08/13	10/09/12	SELL First In First Out	SELECT SECTOR SPDR T AFE	XLV	195.000	7,929.09	8,005.69	76.60
01/08/13	10/09/12	SELL First In First Out	SELECT SECTOR SPDR T DISCRETIONARY TRANSN TO 06/24/02	XLY	166.000	7,784.22	8,032.91	248.69
01/09/13	04/17/12	SELL First In First Out	CBS CORP CL B COM	CBS	2.000	65.96	76.10	10.14
01/09/13	05/07/12	SELL First In First Out	CBS CORP CL B COM	CBS	15.000	496.50	570.76	74.26
01/09/13	02/15/12	SELL First In First Out	TARGET CORP COM	TGT	10.000	520.89	605.60	84.71
01/09/13	02/17/12	SELL First In First Out	TARGET CORP COM	TGT	13.000	678.86	787.28	108.42

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/09/13	05/30/12	SELL First In First Out	TARGET CORP COM	TGT	5.000	288.55	302.81	14.26
01/10/13	10/04/12	SELL First In First Out	ARCH COAL INC COM	ACI	225.000	1,513.42	1,636.35	122.93
01/10/13	05/21/12	SELL First In First Out	ARCTIC CAT INC COM	ACAT	23.000	807.76	819.54	11.78
01/10/13	06/06/12	SELL First In First Out	ARCTIC CAT INC COM	ACAT	10.000	350.21	356.32	6.11
01/10/13	12/11/12	SELL First In First Out	ARCTIC CAT INC COM	ACAT	7.000	249.26	249.43	0.17
01/10/13	09/11/12	SELL First In First Out	BANCORPSOUTH INC	BXS	117.000	1,773.77	1,731.10	-40.48 -2.19[3]
01/10/13	12/11/12	SELL First In First Out	BANCORPSOUTH INC 121 day(s) added to your holding period as a result of a wash sale	BXS	6.000	85.34	88.77	3.43
01/10/13	09/11/12	SELL First In First Out	COMSTOCK RES INC COM	CRK	94.000	1,794.90	1,325.99	-394.08 -74.83[3]
01/10/13	12/11/12	SELL First In First Out	COMSTOCK RES INC COM 121 day(s) added to your holding period as a result of a wash sale	CRK	15.000	308.65	211.59	-97.06
01/10/13	06/05/12	SELL First In First Out	NORTHWEST PIPE CO CO	NWPX	57.000	1,184.76	1,336.74	151.98
01/10/13	12/11/12	SELL First In First Out	NORTHWEST PIPE CO CO	NWPX	9.000	195.27	211.06	15.79

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/10/13	04/05/12	SELL First In First Out	UMPQUA HLDGS CORP CO	UMPQ	40.000	526.80	499.27	-27.53
01/11/13	11/14/12	SELL First In First Out	MOSAIC CO NEW COM	MOS	24.000	1,180.51	1,422.08	241.57
01/14/13	05/30/12	SELL First In First Out	TARGET CORP COM	TGT	16.000	923.34	964.10	40.76
01/14/13	06/07/12	SELL First In First Out	TARGET CORP COM	TGT	11.000	632.49	662.82	30.33
01/14/13	12/11/12	SELL First In First Out	TARGET CORP COM	TGT	1.000	61.83	60.25	-1.58
01/15/13	12/04/12	SELL First In First Out	ISHARES INC MSCI AUS EX FD	EWA	167.000	4,189.53	4,254.98	65.45
01/15/13	10/23/12	SELL First In First Out	ISHARES INC MSCI HON EX FD	EWH	227.000	4,156.44	4,517.77	361.33
01/15/13	11/20/12	SELL First In First Out	ISHARES INC MSCI HON EX FD	EWH	170.000	3,167.27	3,383.36	216.09
01/15/13	11/01/12	SELL First In First Out	ISHARES TR MSCI PHIL INVESTABLE MKT INDEX FD	EPHE	130.000	4,156.10	4,693.07	536.97
01/15/13	07/20/12	SELL First In First Out	MANPOWER GROUP COM	MAN	8.000	273.90	373.08	99.18
01/15/13	01/20/12	SELL First In First Out	POLYUS GOLD INTL LTD 1 ISIN# US73180Y2037	PLZL.Y	336.000	1,080.24	1,024.73	-55.51
01/15/13	12/19/12	SELL First In First Out	POWERSHARES QQQ TR U	QQQ	200.000	13,275.04	13,315.12	40.08
01/15/13	01/20/12	SELL First In First Out	SK TELECOM LTD SPONS SIN# US78440P1084	SKM	79.000	1,062.70	1,341.59	278.89

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/22/13	05/07/12	SELL First In First Out	CBS CORP CL B COM	CBS	13.000	430.30	538.76	108.46
01/22/13	06/22/12	SELL First In First Out	VISA INC COM CL A	V	4.000	479.36	632.87	153.51
01/22/13	07/06/12	SELL First In First Out	VISA INC COM CL A	V	4.000	504.32	632.86	128.54
01/23/13	12/04/12	SELL First In First Out	ISHARES INC MSCI AUS EX FD	EWA	185.000	4,641.09	4,793.54	152.45
01/23/13	10/23/12	SELL First In First Out	ISHARES INC MCSI TUR FD	TUR	46.000	2,738.84	3,379.16	640.32
01/23/13	11/27/12	SELL First In First Out	ISHARES INC MSCI JAP D	EWJ	620.000	5,746.59	6,005.94	259.35
01/23/13	12/19/12	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	92.000	7,742.17	8,192.97	450.80
01/23/13	12/19/12	SELL First In First Out	POWERSHARES QQQ TRU	QQQ	196.000	13,009.54	13,252.89	243.35
01/23/13	10/16/12	SELL First In First Out	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF 225 day(s) added to your holding period as a result of a wash sale.	VWO	66.000	2,890.49	2,954.23	63.74
01/23/13	10/16/12	SELL First In First Out	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF 198 day(s) added to your holding period as a result of a wash sale	VWO	38.000	1,627.51	1,700.92	73.41

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/23/13	10/16/12	SELL First In First Out	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF	VWO	141.000	5,966.14	6,311.30	345.16
01/23/13	10/23/12	SELL First In First Out	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF	VWO	6.000	248.51	268.56	20.05
01/24/13	02/08/12	SELL First In First Out	AXIS CAPITAL HLDGS L N#BMG0692U1099	AXS	1.000	32.62	37.86	5.24
01/24/13	08/24/12	SELL First In First Out	TE CONNECTIVITY LTD IN#CH0102993182	TEL	2.000	69.88	78.52	8.64
01/24/13	09/21/12	SELL First In First Out	AGILENT TECHNOLOGIES	A	2.000	78.60	89.60	11.00
01/24/13	06/28/12	SELL First In First Out	AIR PRODS & CHEMS IN	APD	1.000	77.86	88.06	10.20
01/24/13	05/02/12	SELL First In First Out	ARRIS GROUP INC COM	ARRS	6.000	78.12	100.57	22.45
01/24/13	02/27/12	SELL First In First Out	AVIAT NETWORKS INC C	AVNW	47.000	128.18	169.26	41.08
01/24/13	02/02/12	SELL First In First Out	BERKSHIRE HATHAWAY I B NEW	BRK B	1.000	78.53	96.68	18.15
01/24/13	05/07/12	SELL First In First Out	CBS CORP CL B COM	CBS	3.000	99.30	125.76	26.46
01/24/13	03/07/12	SELL First In First Out	CSX CORPORATION	CSX	5.000	101.25	110.20	8.95
01/24/13	07/06/12	SELL First In First Out	CARMAX INC COM	KMX	1.000	26.56	38.58	12.02
01/24/13	11/09/12	SELL First In First Out	CATERPILLAR INC COM	CAT	1.000	84.89	96.68	11.79

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/24/13	01/27/12	SELL First In First Out	CHEVRON CORP NEW COM	CVX	2.000	207.88	231.24	23.36
01/24/13	01/03/13	SELL First In First Out	CINEMARK HOLDINGS IN	CNK	1.000	27.26	27.74	0.48
01/24/13	08/22/12	SELL First In First Out	COMMUNITY HEALTH SYS COM	CYH	6.000	156.26	229.33	73.07
01/24/13	05/30/12	SELL First In First Out	COSTCO WHOLESALE COR	COST	3.000	258.15	308.77	50.62
01/24/13	02/29/12	SELL First In First Out	DANAHER CORP COM	DHR	2.000	106.60	121.12	14.52
01/24/13	11/27/12	SELL First In First Out	DOMINOS PIZZA INC CO	DPZ	1.000	41.55	46.47	4.92
01/24/13	02/08/12	SELL First In First Out	ERICSSON L M TEL CO EK 10 NEW EXCH FOR ADR CL B SEK NEW	ERIC	93.000	894.55	983.10	88.55
01/24/13	11/01/12	SELL First In First Out	F5 NETWORKS INC COM	FFIV	1.000	85.09	104.00	18.91
01/24/13	11/01/12	SELL First In First Out	FORD MOTOR CO DEL CO	F	17.000	188.36	235.62	47.26
01/24/13	08/02/12	SELL First In First Out	GENCORP INC COM	GY	28.000	222.55	317.13	94.58
01/24/13	02/02/12	SELL First In First Out	GOLDMAN SACHS GROUP	GS	2.000	227.94	288.98	61.04

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/24/13	02/02/12	SELL First In First Out	GOLDMAN SACHS GROUP	GS	2.000	227.94	289.02	61.08
01/24/13	06/22/12	SELL First In First Out	GRAINGER W W INC	GWW	1.000	184.03	212.40	28.37
01/24/13	07/23/12	SELL First In First Out	HALLIBURTON CO COM	HAL	3.000	93.93	113.82	19.89
01/24/13	11/27/12	SELL First In First Out	HELMERICH & PAYNE IN	HP	1.000	50.30	61.64	11.34
01/24/13	01/10/13	SELL First In First Out	HERCULES OFFSHORE IN	HERO	2.000	13.20	13.60	0.40
01/24/13	01/10/13	SELL First In First Out	HOT TOPIC INC COM	HOTT	3.000	32.58	33.49	0.91
01/24/13	09/11/12	SELL First In First Out	HOVNANIAN ENTERPRISE COM	HOV	26.000	92.79	164.06	71.27
01/24/13	11/27/12	SELL First In First Out	HUNTSMAN CORP COM	HUN	2.000	32.74	36.26	3.52
01/24/13	05/09/12	SELL First In First Out	ING GROEP N V ADR	ING	36.000	237.24	349.24	112.00
01/24/13	12/24/12	SELL First In First Out	ISHARES TR CORE S&P	IVV	24.000	3,433.92	3,601.94	168.02
01/24/13	09/05/12	SELL First In First Out	ISHARES TR MSCI EAFE	EFA	250.000	12,812.28	14,570.00	1,757.72
01/24/13	12/04/12	SELL First In First Out	ISHARES TR MSCI EAFE	EFA	194.000	10,733.71	11,306.32	572.61
01/24/13	12/19/12	SELL First In First Out	ISHARES TR MSCI EAFE	EFA	273.000	15,445.25	15,910.44	465.19

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/24/13	12/24/12	SELL First In First Out	ISHARES TR MSCI EAFE	EFA	610.000	34,341.14	35,550.80	1,209.66
01/24/13	12/19/12	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	58.000	4,880.93	5,182.94	302.01
01/24/13	07/18/12	SELL First In First Out	JOHNSON & JOHNSON CO	JNJ	2.000	138.52	146.09	7.57
01/24/13	12/20/12	SELL First In First Out	KB FINL GROUP INC SPR REPSTG 1 COM SH ISIN#US48241 A1051	KB	2.000	70.42	73.34	2.92
01/24/13	07/11/12	SELL First In First Out	LAS VEGAS SANDS CORP	LVS	1.000	41.11	52.99	11.88
01/24/13	09/18/12	SELL First In First Out	LIFEPOINT HOSPS INC	LPNT	3.000	131.29	127.03	-4.26
01/24/13	06/07/12	SELL First In First Out	LOWES COS INC COM	LOW	1.000	27.79	38.24	10.45
01/24/13	06/07/12	SELL First In First Out	LOWES COS INC COM	LOW	3.000	83.37	114.63	31.26
01/24/13	08/22/12	SELL First In First Out	MEDASSETS INC COM	MDAS	6.000	96.75	117.66	20.91
01/24/13	12/03/12	SELL First In First Out	NORFOLK SOUTHERN COR	NSC	1.000	59.67	69.45	9.78
01/24/13	05/22/12	SELL First In First Out	OFFICEMAX INC DEL CO	OMX	6.000	29.65	65.95	36.30

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/24/13	01/10/13	SELL First In First Out	OPENTABLE INC COM	OPEN	1.000	51.95	54.71	2.76
01/24/13	01/10/13	SELL First In First Out	OSHKOSH CORP COM	OSK	2.000	65.46	69.02	3.56
01/24/13	12/03/12	SELL First In First Out	PARKER HANNIFIN CORP	PH	1.000	81.22	93.80	12.58
01/24/13	11/27/12	SELL First In First Out	PATTERSON-UTI ENERGY	PTEN	3.000	51.00	60.42	9.42
01/24/13	01/15/13	SELL First In First Out	ROYAL DUTCH SHELL PLC ADR REPSTG B SHS ISIN# US7802 591070	RDS B	1.000	71.51	72.07	0.56
01/24/13	12/24/12	SELL First In First Out	SPDR S&P 500 ETF TR	SPY	8.000	1,138.88	1,194.56	55.68
01/24/13	01/22/13	SELL Versus Purchase	TNT EXPRESS N V ADR 62N1090	TNTEY	339.000	2,482.67	2,470.80	-5.64 -6.23[3]
01/24/13	05/14/12	SELL First In First Out	TEREX CORP NEW 01 P	TEX	1.000	21.00	28.99	7.99
01/24/13	11/16/12	SELL First In First Out	TYSON FOODS INC CL A	TSN	4.000	67.00	89.28	22.28
01/24/13	01/10/13	SELL First In First Out	VALLOUREC SA SPONS A N# US92023R8084	VLOWY	5.000	52.84	54.75	1.91
01/24/13	01/24/13	SELL First In First Out	VERIFONE SYSTEMS INC	PAY	1.000	35.57	35.47	-0.10
01/24/13	07/11/12	SELL First In First Out	VIACOM INC NEW CL B	VIAB	1.000	46.80	58.51	11.71
01/24/13	03/09/12	SELL First In First Out	VIVENDI SA ADR ISIN# 15	VIVHY	8.000	143.50	168.96	25.46

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/24/13	08/22/12	SELL First In First Out	VIVUS INC COM	VVUS	12.000	258.08	157.34	-100.74
01/24/13	12/18/12	SELL First In First Out	WASTE MGMT INC DEL C	WM	1.000	33.75	35.52	1.77
01/24/13	02/09/12	SELL First In First Out	WELLS FARGO & CO NEW	WFC	17.000	519.31	596.41	77.10
01/24/13	02/09/12	SELL First In First Out	WELLS FARGO & CO NEW	WFC	1.000	30.55	35.09	4.54
01/25/13	11/09/12	SELL First In First Out	CATERPILLAR INC COM	CAT	11.000	933.85	1,047.53	113.68
01/25/13	12/06/12	SELL First In First Out	CATERPILLAR INC COM	CAT	4.000	342.56	380.92	38.36
01/25/13	12/19/12	SELL First In First Out	CURRENCYSHARES CDN D DOLLAR SHS	FXC	13.000	1,309.20	1,282.12	-27.08
01/28/13	06/05/12	SELL First In First Out	ENERGY XXI BERMUDA U ICTED SHS NEW ISIN# BMG100821401	EXXI	20.000	562.44	678.20	115.76
01/28/13	01/24/13	SELL First In First Out	ENERGY XXI BERMUDA U ICTED SHS NEW ISIN# BMG100821401	EXXI	2.000	67.32	67.82	0.50
01/28/13	01/10/13	SELL First In First Out	FOSTER WHEELER AG CO 018666781	FWLT	35.000	871.55	945.00	73.45
01/28/13	08/24/12	SELL First In First Out	TE CONNECTIVITY LTD IN# CH0102993182	TEL	12.000	419.30	470.52	51.22

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	09/13/12	SELL First In First Out	TE CONNECTIVITY LTD IN#CH0102993182	TEL	15.000	541.65	588.15	46.50
01/28/13	08/14/12	SELL First In First Out	ADVANCE AUTO PTS INC	AAP	13.000	916.48	987.61	71.13
01/28/13	09/21/12	SELL First In First Out	AGILENT TECHNOLOGIES	A	12.000	471.60	540.24	68.64
01/28/13	06/28/12	SELL First In First Out	AIR PRODS & CHEMS IN	APD	6.000	467.14	527.88	60.74
01/28/13	08/29/12	SELL First In First Out	AIR PRODS & CHEMS IN	APD	3.000	245.99	263.94	17.95
01/28/13	08/29/12	SELL First In First Out	AIR PRODS & CHEMS IN	APD	4.000	327.98	352.00	24.02
01/28/13	01/14/13	SELL First In First Out	AIR PRODS & CHEMS IN	APD	1.000	87.80	88.00	0.20
01/28/13	07/23/12	SELL First In First Out	ALASKA AIR GROUP	ALK	15.000	531.92	704.70	172.78
01/28/13	04/26/12	SELL Versus Purchase	ALTERA CORP	ALTR	25.000	889.72	840.25	-43.53 -5.94[3]
01/28/13	01/10/13	SELL Versus Purchase	AMERICAN CAPITAL LTD	ACAS	63.000	822.76	820.27	-2.37 -0.12[3]
01/28/13	02/09/12	SELL First In First Out	AMERICAN EXPRESS COM	AXP	1.000	52.45	59.12	6.67
01/28/13	01/09/13	SELL Versus Purchase	AMGEN INC COM	AMGN	6.000	530.69	515.34	-12.79 -2.56[3]
01/28/13	02/10/12	SELL First In First Out	ANHEUSER BUSCH INBEV NSORED ADR ISIN# US03524A1088	BUD	4.000	257.08	365.88	108.80

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	01/14/13	SELL First In First Out	APPLIED MATERIALS IN	AMAT	54.000	635.03	702.00	66.97
01/28/13	05/02/12	SELL First In First Out	ARRIS GROUP INC COM	ARRS	41.000	533.79	687.98	154.19
01/28/13	04/05/12	SELL First In First Out	AVERY DENNISON CORP	AVY	20.000	601.20	720.40	119.20
01/28/13	02/27/12	SELL First In First Out	AMAT NETWORKS INC C	AMAT	168.000	458.17	609.89	151.72
01/28/13	12/19/12	SELL First In First Out	BARCLAYS BK PLC IPATH DTO SECS LKD TO GSCI COMMODITY CRUDE OIL RETURN INDEX	OIL	56.000	1,199.18	1,280.72	81.54
01/28/13	01/03/13	SELL First In First Out	BARCLAYS BK PLC ETN JONES UBS IND L METALS TOT RETURN SUB INDEX	JM	15.000	535.05	520.80	-14.25
01/28/13	01/03/13	SELL First In First Out	BARCLAYS BK PLC IPATH S UBS COPPER TOTAL RETURN SUB INDEX ETN	JJC	12.000	561.98	553.56	-8.42
01/28/13	12/19/12	SELL First In First Out	BARCLAYS BK PLC IPATH S UBS SUGAR TOTAL RETURN SUB I NDEX ETN	SGG	7.000	486.29	472.08	-14.21
01/28/13	06/05/12	SELL First In First Out	BASIC ENERGY SVCS IN	BAS	60.000	640.87	786.00	145.13
01/28/13	09/25/12	SELL First In First Out	BASIC ENERGY SVCS IN	BAS	6.000	68.34	78.60	10.26
01/28/13	12/07/12	SELL First In First Out	BAXTER INTL INC COM	BAX	12.000	781.78	811.32	29.54

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	02/02/12	SELL First In First Out	BERKSHIRE HATHAWAY I B NEW	BRK B	8.000	628.20	779.20	151.00
01/28/13	05/01/12	SELL First In First Out	BLACKROCK GLOBAL LONG EDIT FUND INSTITUTIONAL CLASS	BGDX	216.000	2,209.68	2,300.40	90.72
01/28/13	06/05/12	SELL First In First Out	BOEING CO COM	BA	9.000	609.03	666.99	57.96
01/28/13	06/05/12	SELL First In First Out	BOEING CO COM	BA	9.000	609.03	666.99	57.96
01/28/13	08/17/12	SELL First In First Out	BOEING CO COM	BA	2.000	147.24	148.22	0.98
01/28/13	05/16/12	SELL First In First Out	BROADCOM CORP CL A	BRCM	19.000	614.27	648.28	34.01
01/28/13	11/27/12	SELL First In First Out	BURGER KING WORLDWID	BKW	45.000	736.80	805.95	69.15
01/28/13	05/07/12	SELL First In First Out	CBS CORP CL B COM	CBS	8.000	264.80	338.00	73.20
01/28/13	05/09/12	SELL First In First Out	CBS CORP CL B COM	CBS	15.000	494.23	633.75	139.52
01/28/13	05/09/12	SELL First In First Out	CBS CORP CL B COM	CBS	4.000	131.80	169.16	37.36
01/28/13	05/16/12	SELL First In First Out	CBS CORP CL B COM	CBS	11.000	353.32	465.19	111.87
01/28/13	03/07/12	SELL First In First Out	CSX CORPORATION	CSX	41.000	830.24	914.30	84.06
01/28/13	01/15/13	SELL First In First Out	CADENCE DESIGN SYS I	CDNS	60.000	838.01	847.80	9.79

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	07/06/12	SELL First In First Out	CARMAX INC COM	KMX	17.000	451.44	676.60	225.16
01/28/13	07/23/12	SELL First In First Out	CARMAX INC COM	KMX	1.000	26.69	39.80	13.11
01/28/13	02/02/12	SELL First In First Out	CHEVRON CORP NEW COM	CVX	6.000	618.64	697.56	78.92
01/28/13	02/09/12	SELL First In First Out	CHEVRON CORP NEW COM	CVX	2.000	213.02	232.52	19.50
01/28/13	01/03/13	SELL First In First Out	CINEMARK HOLDINGS IN	CNK	18.000	490.75	498.96	8.21
01/28/13	10/08/12	SELL First In First Out	CITIGROUP INC COM NE 729674242	C	34.000	1,180.14	1,439.90	259.76
01/28/13	10/24/12	SELL First In First Out	CITIGROUP INC COM NE 729674242	C	3.000	111.75	127.05	15.30
01/28/13	12/13/12	SELL First In First Out	CITRIX SYSTEMS INC	CTXS	12.000	765.06	860.28	95.22
01/28/13	12/18/12	SELL First In First Out	CLAYMORE EXCHANGE TR 2 GUGGENHEIM CHINA SMALL CAP ETF	HAO	68.000	1,605.48	1,680.29	74.81
01/28/13	01/09/13	SELL Versus Purchase	COACH INC COM	COH	16.000	927.92	822.24	-6.60 -99.08[3]
01/28/13	05/09/12	SELL First In First Out	COGNIZANT TECHNOLOGY CORP CL A 14 day(s) added to your holding period as a result of a wash sale.	CTSH	1.000	61.71	77.98	16.27

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	05/09/12	SELL First In First Out	COGNIZANT TECHNOLOGY CORP CL A	CTSH	7.000	416.20	545.86	129.66
01/28/13	05/24/12	SELL First In First Out	COGNIZANT TECHNOLOGY CORP CL A	CTSH	2.000	119.46	155.96	36.50
01/28/13	07/27/12	SELL First In First Out	COINSTAR INC COM	CSTR	11.000	566.49	586.19	19.70
01/28/13	01/24/13	SELL First In First Out	COINSTAR INC COM	CSTR	4.000	194.52	213.16	18.64
01/28/13	08/22/12	SELL First In First Out	COMMUNITY HEALTH SYS OM	CYH	22.000	572.97	850.30	277.33
01/28/13	07/17/12	SELL First In First Out	COOPER TIRE & RUBR C	CTB	26.000	443.22	685.88	242.66
01/28/13	06/07/12	SELL First In First Out	COSTCO WHOLESALE COR	COST	9.000	794.43	922.95	128.52
01/28/13	09/06/12	SELL First In First Out	CUMMINS INC	CMI	6.000	592.12	696.36	104.24
01/28/13	12/19/12	SELL First In First Out	CURRENCYSHARES AUSTR TR AUSTRALIAN DOLLAR SHS	FXA	5.000	525.38	521.35	-4.03
01/28/13	12/19/12	SELL First In First Out	CURRENCYSHARES EURO T	FXE	4.000	525.98	533.96	7.98
01/28/13	02/29/12	SELL First In First Out	DANAHER CORP COM	DHR	12.000	639.60	727.44	87.84
01/28/13	03/08/12	SELL First In First Out	DANAHER CORP COM	DHR	4.000	212.20	242.48	30.28
01/28/13	12/12/12	SELL First In First Out	DEVON ENERGY CORP NE	DVN	17.000	904.38	928.71	24.33

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	04/30/12	SELL Versus Purchase	DIGITAL RIVER INC CO	DRIV	57.000	1,078.32	831.63	-203.41 -43.28[3]
01/28/13	05/22/12	SELL First In First Out	DILLARDS INC CL A	DDS	8.000	545.56	671.36	125.80
01/28/13	04/17/12	SELL First In First Out	DISNEY WALT CO DISNE	DIS	1.000	42.51	54.46	11.95
01/28/13	02/02/12	SELL First In First Out	DOMINION RES INC VA	D	20.000	1,011.30	1,076.00	64.70
01/28/13	05/02/12	SELL First In First Out	DOMINION RES INC VA	D	1.000	52.14	53.80	1.66
01/28/13	11/27/12	SELL First In First Out	DOMINOS PIZZA INC CO	DPZ	12.000	498.60	556.68	58.08
01/28/13	09/13/12	SELL First In First Out	DOW CHEM CO	DOW	19.000	574.94	654.93	79.99
01/28/13	07/25/12	SELL First In First Out	EATON VANCE INCOME FTON INSTITUTIONAL	EIBIX	1,602.000	9,339.66	9,740.16	400.50
01/28/13	01/10/13	SELL Versus Purchase	EMERGENT BIOSOLUTION	EBS	51.000	856.04	845.08	-10.10 -0.86[3]
01/28/13	05/17/12	SELL First In First Out	EXPRESS SCRIPTS HLDG	ESRX	6.000	313.97	322.98	9.01
01/28/13	05/30/12	SELL First In First Out	EXPRESS SCRIPTS HLDG	ESRX	4.000	209.39	215.32	5.93

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	06/27/12	SELL First In First Out	EXXON MOBIL CORP COM	XOM	14.000	1,167.32	1,277.36	110.04
01/28/13	11/01/12	SELL First In First Out	F5 NETWORKS INC COM	FFIV	6.000	510.56	636.18	125.62
01/28/13	01/25/13	SELL First In First Out	FIFTH THIRD BANCORP	FITB	31.000	505.30	502.20	-3.10
01/28/13	04/05/12	SELL First In First Out	FIRST CMNTY BANCSHAR COM	FCBC	43.000	601.62	673.81	72.19
01/28/13	02/22/12	SELL First In First Out	FIRST MERCHANTS CORP DIANA	FRME	43.000	483.67	643.71	160.04
01/28/13	09/18/12	SELL First In First Out	FIRST SOLAR INC COM	FSLR	22.000	515.07	653.84	138.77
01/28/13	12/18/12	SELL First In First Out	FIRST TR EXCHANGE TR W JONES INTERNET INDEX FD	FDN	36.000	1,428.47	1,552.68	124.21
01/28/13	11/01/12	SELL First In First Out	FORD MOTOR CO DEL CO	F	45.000	498.60	617.40	118.80
01/28/13	06/12/12	SELL First In First Out	FREIGHTCAR AMER INC	RAIL	20.000	394.05	495.40	101.35
01/28/13	01/24/13	SELL First In First Out	FREIGHTCAR AMER INC	RAIL	14.000	346.52	346.78	0.26
01/28/13	08/02/12	SELL First In First Out	GENCORP INC COM	GY	68.000	540.49	731.68	191.19
01/28/13	08/24/12	SELL First In First Out	GENERAL DYNAMICS COR	GD	13.000	856.44	909.87	53.43
01/28/13	10/24/12	SELL First In First Out	GENERAL DYNAMICS COR	GD	1.000	67.75	69.99	2.24

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	09/28/12	SELL First In First Out	GENERAL MTRS CO COM	GM	37.000	843.85	1,068.19	224.34
01/28/13	10/08/12	SELL First In First Out	GENERAL MTRS CO COM	GM	5.000	123.40	144.35	20.95
01/28/13	02/29/12	SELL First In First Out	GOLDMAN SACHS GROUP	GS	5.000	581.22	720.90	139.68
01/28/13	02/29/12	SELL First In First Out	GOLDMAN SACHS GROUP	GS	1.000	116.25	144.47	28.22
01/28/13	05/14/12	SELL First In First Out	GOLDMAN SACHS GROUP	GS	3.000	301.71	433.41	131.70
01/28/13	07/19/12	SELL First In First Out	GOOGLE INC CL A	GOOG	1.000	594.47	751.30	156.83
01/28/13	07/19/12	SELL First In First Out	GOOGLE INC CL A	GOOG	1.000	594.48	751.18	156.70
01/28/13	06/22/12	SELL First In First Out	GRAINGER W W INC	GWW	3.000	552.11	648.45	96.34
01/28/13	07/23/12	SELL First In First Out	HALLIBURTON CO COM	HAL	26.000	814.04	1,049.36	235.32
01/28/13	01/10/13	SELL First In First Out	HAWAIIAN HLDGS INC C	HA	123.000	795.24	800.73	5.49
01/28/13	11/27/12	SELL First In First Out	HELMERICH & PAYNE IN	HP	14.000	704.19	873.32	169.13

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	01/10/13	SELL First In First Out	HERCULES OFFSHORE IN	HERO	121.000	7.98 66	821 83	23.17
01/28/13	08/16/12	SELL First In First Out	HESS CORP COM	HES	4.000	199 84	250 36	50 52
01/28/13	01/24/13	SELL First In First Out	HESS CORP COM	HES	12.000	698 74	751 08	52.34
01/28/13	01/10/13	SELL First In First Out	HOT TOPIC INC COM	HOTT	73.000	792.73	817.24	24 51
01/28/13	09/11/12	SELL First In First Out	HOVNANIAN ENTERPRISE COM	HOV	141 000	503.21	842.05	338.84
01/28/13	11/27/12	SELL First In First Out	HUNTSMAN CORP COM	HUN	45 000	736.70	804 15	67.45
01/28/13	07/17/12	SELL First In First Out	INTERNATIONAL BUSINE ORP COM	IBM	6 000	1,103.81	1,233 06	129 25
01/28/13	12/19/12	SELL First In First Out	ISHARES INC MSCI EMU	EZU	257.000	8,547 82	9,023 30	475 48
01/28/13	05/08/12	SELL First In First Out	ISHARES INC MSCI THA ED INVESTABLE MKT INDEX FD	THD	15.000	1,120 06	1,301 70	181 64
01/28/13	05/30/12	SELL First In First Out	ISHARES INC MSCI THA ED INVESTABLE MKT INDEX FD	THD	32.000	2,102.53	2,776.97	674 44
01/28/13	06/12/12	SELL First In First Out	ISHARES INC MSCI THA ED INVESTABLE MKT INDEX FD	THD	6.000	409 13	520 68	111 55
01/28/13	10/23/12	SELL First In First Out	ISHARES INC MCSI TUR FD	TUR	4 000	238 16	276.76	38.60
01/28/13	01/23/13	SELL First In First Out	ISHARES INC MSCI SMI APPED INDEX FD	EWL	322.000	9,073 93	9,202.79	128.86

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	01/15/13	SELL First In First Out	ISHARES INC MSCI SWE FD	EWD	70.000	2,131.49	2,219.71	88.22
01/28/13	10/09/12	SELL First In First Out	ISHARES INC MSCI NET INDEX FD	EWN	208.000	3,907.05	4,511.60	604.55
01/28/13	12/18/12	SELL First In First Out	ISHARES INC MSCI MEX INVESTABLE MKT INDEX FD	EWW	20.000	1,426.42	1,477.40	50.98
01/28/13	01/08/13	SELL First In First Out	ISHARES TR DOW JONES BROKER INDEX FD	IYT	39.000	3,813.69	4,067.70	254.01
01/28/13	12/24/12	SELL First In First Out	ISHARES TR MSCI EAFE	EFA	313.000	17,620.95	18,366.97	746.02
01/28/13	10/23/12	SELL First In First Out	ISHARES TR RUSSELL MIDCAP INDEX FD	IWS	306.000	14,877.65	16,475.07	1,597.42
01/28/13	11/06/12	SELL First In First Out	ISHARES TR RUSSELL MIDCAP INDEX FD	IWS	126.000	6,268.50	6,783.85	515.35
01/28/13	12/18/12	SELL First In First Out	ISHARES TR RUSSELL MIDCAP INDEX FD	IWP	286.000	18,215.34	19,121.96	906.62
01/28/13	01/15/13	SELL First In First Out	ISHARES TR S&P GSSI NDEX FD	IGV	57.000	3,742.62	3,867.46	124.84
01/28/13	12/19/12	SELL First In First Out	ISHARES TR PHLX SOX TOR SECTOR INDEX FD	SOXX	69.000	3,652.86	3,898.51	245.65
01/28/13	12/18/12	SELL First In First Out	ISHARES TR S&P GSSI NETWORKING INDEX FD	IGN	13.000	380.11	393.90	13.79

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	12/19/12	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	25.000	2,103.85	2,250 80	146.95
01/28/13	12/19/12	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	25.000	2,103.85	2,250 80	146.95
01/28/13	12/19/12	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	27.000	2,272.16	2,430 86	158 70
01/28/13	12/19/12	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	56.000	4,716.47	5,041 79	325 32
01/28/13	12/24/12	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	58.000	4,864 86	5,221 86	357 00
01/28/13	01/03/13	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	121 000	10,525 43	10,893.87	368 44
01/28/13	01/03/13	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	222.000	19,311 11	19,987 10	675 99
01/28/13	01/08/13	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	44 000	3,817 22	3,961 41	144 19
01/28/13	09/11/12	SELL First In First Out	ISHARES TR S&P EUROP X FD	IEV	407 000	15,124 12	16,727 86	1,603.74
01/28/13	07/23/12	SELL First In First Out	ISHARES TR JP MORGAN NG MKTS BD FD 51 day(s) added to your holding period as a result of a wash sale.	EMB	1 000	117 81	121 12	3 31
01/28/13	07/23/12	SELL First In First Out	ISHARES TR JP MORGAN NG MKTS BD FD	EMB	6.000	704 33	726.72	22.39
01/28/13	07/23/12	SELL First In First Out	ISHARES TR JP MORGAN NG MKTS BD FD	EMB	37 000	4,343.40	4,481 44	138 04
01/28/13	07/23/12	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD	HYG	12.000	1,094 28	1,136.65	42.37

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	07/23/12	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD	HYG	187.000	17,052.53	17,712.86	660.33
01/28/13	05/08/12	SELL First In First Out	ISHARES TR S&P U S PFD FD	PFF	24.000	931.57	966.00	34.43
01/28/13	07/23/12	SELL First In First Out	ISHARES TR S&P U S PFD FD	PFF	5.000	196.50	201.25	4.75
01/28/13	07/23/12	SELL First In First Out	ISHARES TR S&P U S PFD FD	PFF	120.000	4,715.97	4,830.01	114.04
01/28/13	01/23/13	SELL First In First Out	ISHARES TR DOW JONES U I P & S VCS INDEX FD	IEZ	89.000	4,995.51	5,102.37	106.86
01/28/13	11/15/12	SELL First In First Out	ITC HLDGS CORP COM I 851056	ITC	7.000	523.31	557.55	34.24
01/28/13	05/22/12	SELL First In First Out	J P MORGAN CHASE & CO US46625H1005	JPM	14.000	471.94	655.06	183.12
01/28/13	07/18/12	SELL First In First Out	JOHNSON & JOHNSON CO	JNJ	20.000	1,385.17	1,472.00	86.83
01/28/13	04/30/12	SELL First In First Out	JONES GROUP INC COM 20T1016	JNY	71.000	809.39	847.74	38.35
01/28/13	06/06/12	SELL First In First Out	JONES GROUP INC COM 20T1016	JNY	2.000	19.78	23.88	4.10
01/28/13	04/17/12	SELL Versus Purchase	KRAFT FOODS GROUP IN	KRFT	1.000	40.29	47.22	6.93

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	05/30/12	SELL Versus Purchase	KRAFT FOODS GROUP IN	KRFT	2.333	93.98	110.18	16.20
01/28/13	05/14/12	SELL First In First Out	KULICKE & SOFFA INDS	KLIC	30.000	357.00	384.00	27.00
01/28/13	06/06/12	SELL First In First Out	KULICKE & SOFFA INDS	KLIC	30.000	315.26	384.00	68.74
01/28/13	01/24/13	SELL First In First Out	KULICKE & SOFFA INDS	KLIC	7.000	88.13	89.61	1.48
01/28/13	04/26/12	SELL First In First Out	LABORATORY CORP AMER NEW	LH	10.000	882.49	902.50	20.01
01/28/13	07/11/12	SELL First In First Out	LAS VEGAS SANDS CORP	LVS	1.000	41.10	53.00	11.90
01/28/13	07/27/12	SELL First In First Out	LAS VEGAS SANDS CORP	LVS	9.000	322.65	477.00	154.35
01/28/13	08/02/12	SELL Versus Purchase	LENDER PROCESSING SV	LPS	34.000	826.89	754.46	-49.00 -23.43[3]
01/28/13	09/18/12	SELL First In First Out	LIFEPOINT HOSPS INC	LPNT	20.000	875.24	867.80	-7.44
01/28/13	06/07/12	SELL First In First Out	LOWES COS INC COM	LOW	14.000	389.05	537.04	147.99
01/28/13	06/07/12	SELL First In First Out	LOWES COS INC COM	LOW	12.000	333.47	460.08	126.61
01/28/13	10/01/12	SELL First In First Out	LOWES COS INC COM	LOW	4.000	121.56	153.36	31.80
01/28/13	01/10/13	SELL Versus Purchase	MEMC ELECTRONIC MATE COM	WFR	195.000	783.90	748.88	-32.69 -2.33[3]

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	12/18/12	SELL First In First Out	MARKET VECTORS ETF T F	SLX	35.000	1,723.75	1,691.90	-31.85
01/28/13	11/27/12	SELL First In First Out	MARKET VECTORS ETF T NESS ETF	MOO	68.000	3,525.12	3,819.56	294.44
01/28/13	01/08/13	SELL First In First Out	MARKET VECTORS ETF B AP ETF	BFF	48.000	2,027.04	2,052.00	24.96
01/28/13	12/18/12	SELL First In First Out	MARKET VECTORS ETF T	KOL	65.000	1,653.58	1,618.50	-35.08
01/28/13	05/24/12	SELL First In First Out	MCDONALDS CORP	MCD	11.000	1,001.91	1,039.50	37.59
01/28/13	11/06/12	SELL First In First Out	MEAD JOHNSON NUTRTI	MJN	12.000	797.84	826.08	28.24
01/28/13	08/22/12	SELL First In First Out	MEDASSETS INC COM	MDAS	36.000	580.51	715.68	135.17
01/28/13	03/15/12	SELL First In First Out	METLIFE INC COM	MET	27.000	1,023.26	1,020.37	-2.89
01/28/13	08/06/12	SELL Versus Purchase	MICROSOFT CORP COM	MSFT	18.000	539.28	504.18	-33.15 -1.95[3]
01/28/13	01/22/13	SELL First In First Out	MICROCHIP TECHNOLOGY	MCHP	16.000	534.53	540.16	5.63
01/28/13	02/27/12	SELL First In First Out	MULTIMEDIA GAMES HLD OM	MGAM	48.000	502.95	681.60	178.65

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	06/12/12	SELL First In First Out	NACCO INDS INC CL A	NC	4.000	140.03	261.24	121.21
01/28/13	12/14/12	SELL First In First Out	NATIONAL FUEL GAS CO	NFG	10.000	529.93	542.50	12.57
01/28/13	07/23/12	SELL First In First Out	*NEUBERGER BERMAN HI BOND FD INSTITUTIONAL CLASS	NHILX	1,012.052	9,391.85	9,725.82	333.97
01/28/13	06/28/12	SELL First In First Out	*NEUBERGER BERMAN LO UND INSTITUTIONAL CLASS	NLSIX	157.549	1,676.32	1,800.79	124.47
01/28/13	08/30/12	SELL First In First Out	*NEUBERGER BERMAN AB URN MULTI-MANAGER FUND INSTITU TIONAL CLASS	NABIX	140.000	1,404.20	1,433.60	29.40
01/28/13	12/03/12	SELL First In First Out	NORFOLK SOUTHERN COR	NSC	12.000	716.03	839.88	123.85
01/28/13	08/30/12	SELL First In First Out	GRANT PARK MANAGED F ATEGY FUND CLASS I	GPRX	148.156	1,453.41	1,404.52	-48.89
01/28/13	06/28/12	SELL Versus Purchase	NUVEEN TACTICAL MRKT TIES FUND CLASS I	FGTYX	149.400	1,682.25	1,670.29	-11.70 -0.26[3]
01/28/13	04/17/12	SELL Versus Purchase	OCCIDENTAL PETE CORP	OXY	9.000	799.02	754.11	-29.94 -14.97[3]
01/28/13	05/04/12	SELL Versus Purchase	OCCIDENTAL PETE CORP	OXY	3.000	262.29	251.37	-10.92
01/28/13	05/14/12	SELL Versus Purchase	OCCIDENTAL PETE CORP	OXY	1.000	82.22	83.79	1.57
01/28/13	05/22/12	SELL First In First Out	OFFICEMAX INC DEL CO	OMX	63.000	311.37	688.59	377.22
01/28/13	01/10/13	SELL First In First Out	OPENTABLE INC COM	OPEN	14.000	727.24	756.28	29.04

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	01/10/13	SELL First In First Out	OSHKOSH CORP COM	OSK	28.000	916.43	1,117.76	201.33
01/28/13	11/20/12	SELL First In First Out	FNC FINL SVCS GROUP	FNC	11.000	607.19	681.89	74.70
01/28/13	11/20/12	SELL First In First Out	FNC FINL SVCS GROUP	FNC	13.000	717.58	806.00	88.42
01/28/13	12/06/12	SELL First In First Out	FNC FINL SVCS GROUP	FNC	4.000	220.83	248.00	27.17
01/28/13	12/03/12	SELL First In First Out	PARKER HANNIFIN CORP	PH	10.000	812.24	937.70	125.46
01/28/13	11/27/12	SELL First In First Out	PATTERSON-UTI ENERGY	PTEN	41.000	696.96	827.79	130.83
01/28/13	06/28/12	SELL First In First Out	PIONEER STRATEGIC IN CLASS Y	STRYX	151.133	1,644.33	1,718.38	74.05
01/28/13	04/05/12	SELL First In First Out	PROCTER & GAMBLE CO	PG	23.000	1,548.59	1,696.71	148.12
01/28/13	06/28/12	SELL First In First Out	PROCTER & GAMBLE CO	PG	13.000	775.00	958.75	183.75
01/28/13	05/17/12	SELL First In First Out	PROSHARES TR SHORT 2 SETF	TBF	39.000	1,160.94	1,178.97	18.03
01/28/13	06/13/12	SELL First In First Out	PROSHARES TR SHORT 2 SETF	TBF	2.000	58.64	60.46	1.82

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	05/14/12	SELL Versus Purchase	REGAL ENTMT GROUP CL	RGC	52.000	726.29	759.72	33.43
01/28/13	05/14/12	SELL Versus Purchase	REGAL ENTMT GROUP CL	RGC	47.000	656.46	686.67	30.21
01/28/13	12/04/12	SELL Versus Purchase	SPDR GOLD TR GOLD SH	GLD	6.000	985.79	961.02	-24.77
01/28/13	12/04/12	SELL Versus Purchase	SPDR GOLD TR GOLD SH	GLD	17.000	2,793.06	2,722.89	-70.17
01/28/13	10/16/12	SELL First In First Out	SPDR INDEX SHS FDS STF	GXC	28.000	1,912.40	2,109.25	196.85
01/28/13	11/01/12	SELL First In First Out	SPDR INDEX SHS FDS STF	GXC	28.000	1,975.68	2,109.24	133.56
01/28/13	07/23/12	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF	JNK	28.000	1,109.35	1,157.81	48.46
01/28/13	07/23/12	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF	JNK	428.000	16,957.28	17,697.97	740.69
01/28/13	12/19/12	SELL First In First Out	SPDR SER TR S&P OIL & PRODTN ETF	XOP	76.000	4,219.98	4,364.68	144.70
01/28/13	11/01/12	SELL First In First Out	SPDR SER TR S&P HOME TF	XHB	149.000	3,988.39	4,276.48	288.09
01/28/13	12/04/12	SELL First In First Out	SPDR S&P MIDCAP 400 T SER 1 STANDARD & POORS DEP RCPT	MDY	122.000	22,173.03	24,297.53	2,124.50
01/28/13	12/19/12	SELL First In First Out	SPDR S&P MIDCAP 400 T SER 1 STANDARD & POORS DEP RCPT 1 day(s) added to your holding period as a result of a wash sale.	MDY	3.000	563.29	597.48	34.19
01/28/13	10/23/12	SELL First In First Out	SELECT SECTOR SPDR T	XLB	130.000	4,700.45	5,118.58	418.13

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	10/09/12	SELL First In First Out	SELECT SECTOR SPDR T DISCRETIONARY TRANSN TO 06/24/02	XLY	85.000	3,985.90	4,307.81	321.91
01/28/13	10/09/12	SELL First In First Out	SELECT SECTOR SPDR T L	XLF	47.000	751.33	818.27	66.94
01/28/13	10/09/12	SELL First In First Out	SELECT SECTOR SPDR T L	XLF	441.000	7,049.78	7,677.86	628.08
01/28/13	11/01/12	SELL First In First Out	SELECT SECTOR SPDR T L	XLF	372.000	5,982.58	6,476.56	493.98
01/28/13	11/27/12	SELL First In First Out	SELECT SECTOR SPDR T	XLI	210.000	7,740.92	8,493.07	752.15
01/28/13	06/22/12	SELL First In First Out	STARBUCKS CORP COM	SBUX	18.000	976.30	1,011.06	34.76
01/28/13	06/28/12	SELL First In First Out	STARBUCKS CORP COM	SBUX	2.000	104.04	112.34	8.30
01/28/13	09/28/12	SELL First In First Out	SYSCO CORP	SYY	32.000	999.96	1,014.72	14.76
01/28/13	09/28/12	SELL Versus Purchase	TECO ENERGY INC COM	TE	46.000	814.62	798.79	-13.77 -2.06[3]
01/28/13	05/14/12	SELL First In First Out	TEREX CORP NEW 01 P	TEX	28.000	587.97	924.84	336.87
01/28/13	08/06/12	SELL First In First Out	3M CO COM	MMM	9.000	828.51	907.02	78.51

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	01/10/13	SELL Versus Purchase	TIVO INC COM	TIVO	69.000	872.67	863.88	-7.77 -1.02[3]
01/28/13	06/12/12	SELL First In First Out	TOTAL SYSTEMS SERVIC	TSS	23.000	533.56	537.51	3.95
01/28/13	11/16/12	SELL First In First Out	TYSON FOODS INC CL A	TSN	23.000	385.25	512.67	127.42
01/28/13	08/22/12	SELL Versus Purchase	UNITED THERAPEUTICS COM	UTHR	13.000	716.24	685.23	-26.24 -4.77[3]
01/28/13	10/23/12	SELL First In First Out	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF	VWO	44.000	1,822.40	1,944.89	122.49
01/28/13	10/23/12	SELL First In First Out	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF	VWO	112.000	4,638.84	4,950.62	311.78
01/28/13	01/24/13	SELL First In First Out	VERIFONE SYSTEMS INC	PAY	21.000	746.88	742.35	-4.53
01/28/13	07/11/12	SELL First In First Out	VIACOM INC NEW CL B	VIAB	7.000	327.58	412.16	84.58
01/28/13	08/02/12	SELL First In First Out	VIACOM INC NEW CL B	VIAB	13.000	594.72	765.44	170.72
01/28/13	08/29/12	SELL First In First Out	VIACOM INC NEW CL B	VIAB	5.000	249.10	294.40	45.30
01/28/13	08/22/12	SELL First In First Out	VIVUS INC COM	VVUS	52.000	1,118.37	634.40	-483.97
01/28/13	11/12/12	SELL First In First Out	VIVUS INC COM 111 day(s) added to your holding period as a result of a wash sale	VVUS	4.000	84.73	48.80	-35.93
01/28/13	11/12/12	SELL First In First Out	VIVUS INC COM	VVUS	20.000	222.72	244.00	21.28

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/28/13	12/18/12	SELL First In First Out	WASTE MGMT INC DEL C	WM	18.000	607 57	657 36	49.79
01/28/13	02/09/12	SELL First In First Out	WELLS FARGO & CO NEW	WFC	18.000	549 85	632.70	82.85
01/28/13	02/10/12	SELL First In First Out	WELLS FARGO & CO NEW	WFC	28.000	848 40	984.20	135 80
01/28/13	02/10/12	SELL First In First Out	WELLS FARGO & CO NEW	WFC	4 000	121.20	140 68	19 48
01/28/13	02/17/12	SELL First In First Out	WELLS FARGO & CO NEW	WFC	22.000	681 34	773 74	92.40
01/28/13	02/29/12	SELL First In First Out	WELLS FARGO & CO NEW	WFC	3 000	94 02	105 51	11 49
01/28/13	Please Provide*	SELL First In First Out	2XEROX CORPORATION	XRX	14 805	Please Provide	120 96	N/A
01/29/13	02/08/12	SELL First In First Out	AXIS CAPITAL HLDGS L N# BMG0692U1099	AXS	40 000	1,304 68	1,516.00	211 32
01/29/13	09/25/12	SELL First In First Out	WEATHERFORD INTL LTD CH0038838394	WFT	51 000	644 12	669 18	25 06
01/29/13	11/13/12	SELL First In First Out	WEATHERFORD INTL LTD CH0038838394	WFT	58.000	543 09	761 03	217 94
01/29/13	02/08/12	SELL First In First Out	UBS AG SHS NEW ISIN# 83	UBS	1 000	14 43	17 56	3.13

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/29/13	04/11/12	SELL First In First Out	AGEAS SPONS ADR NEW 44W2089	AGESY	10.800	216.80	355.43	138.63
01/29/13	05/04/12	SELL First In First Out	AGEAS SPONS ADR NEW 44W2089	AGESY	39.200	711.01	1,290.07	579.06
01/29/13	05/02/12	SELL Versus Purchase	ALUMINA LTD SPONSORED	AWC	63.000	300.44	291.09	0.00 -9.35[3]
01/29/13	01/24/13	SELL Versus Purchase	ALUMINA LTD SPONSORED 272 day(s) added to your holding period as a result of a wash sale	AWC	63.000	298.27	291.08	-7.19
01/29/13	01/24/13	SELL Versus Purchase	ALUMINA LTD SPONSORED	AWC	94.000	431.10	434.32	3.22
01/29/13	10/12/12	SELL Versus Purchase	BANCO SANTANDER BRAS REPSTG 1 UNIT	BSBR	162.000	1,185.84	1,181.02	-2.83 -1.99[3]
01/29/13	10/17/12	SELL Versus Purchase	BANCO SANTANDER BRAS REPSTG 1 UNIT	BSBR	12.000	87.58	87.48	-0.10
01/29/13	10/18/12	SELL Versus Purchase	BANCO SANTANDER BRAS REPSTG 1 UNIT	BSBR	8.000	59.04	58.32	-0.72
01/29/13	11/09/12	SELL Versus Purchase	CAMECO CORP COM ISIN 085	CCJ	60.000	1,038.05	1,275.01	236.96
01/29/13	12/18/12	SELL First In First Out	CLAYMORE EXCHANGE TR 2 GUGGENHEIM CHINA SMALL CAP ETF	HAO	86.000	2,030.46	2,151.73	121.27
01/29/13	01/24/13	SELL First In First Out	DAI NIPPON PRTG LTD ADR ISIN#US2338063066	DNPLY	267.000	2,110.58	2,133.33	22.75
01/29/13	01/24/13	SELL First In First Out	DAIICHI SANKYO CO LT LEVEL 1 ISIN#US23381D1028	DSNKY	64.000	1,050.14	1,068.16	18.02
01/29/13	01/24/13	SELL First In First Out	ELECTRICITE DE FRANC	EDFY	424.000	1,626.06	1,636.64	10.58

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Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/29/13	02/08/12	SELL First In First Out	ERICSSON L M TEL CO EK 10 NEW EXCH FOR ADR CL B SEK NEW	ERIC	41.000	39.437	448.56	5.419
01/29/13	02/10/12	SELL First In First Out	ERICSSON L M TEL CO EK 10 NEW EXCH FOR ADR CL B SEK NEW	ERIC	135.000	1,282.13	1,476.95	194.82
01/29/13	01/24/13	SELL First In First Out	FUJIFILM HLDGS CORP ISIN# US35958N1072	FUJY	105.000	2,114.24	2,059.25	-54.99
01/29/13	05/21/12	SELL First In First Out	GAZPROM O A O SPON A ESTRCTION LIFTED ISIN# US36828 72078	OGZPY	105.000	943.41	1,019.55	76.14
01/29/13	01/24/13	SELL First In First Out	GOLD FIELDS LTD NEW ISIN# US38059T1060	GFI	66.000	788.03	765.61	-22.42
01/29/13	08/23/12	SELL First In First Out	IMPALA PLTUM HLD LTD ADR REPSTEG 1/4 SH	IMPUY	28.000	458.87	507.64	48.77
01/29/13	05/09/12	SELL First In First Out	ING GROEP N V ADR	ING	46.000	303.14	461.43	158.29
01/29/13	06/27/12	SELL First In First Out	ING GROEP N V ADR	ING	64.000	384.91	642.00	257.09
01/29/13	01/28/13	SELL First In First Out	ISHARES INC MSCI AUS EX FD	EWA	102.000	2,646.86	2,665.84	18.98
01/29/13	10/23/12	SELL First In First Out	ISHARES INC MCSI TUR FD	TUR	8.000	476.32	553.60	77.28
01/29/13	11/27/12	SELL First In First Out	ISHARES INC MCSI TUR FD	TUR	15.000	914.55	1,038.00	123.45

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/29/13	01/28/13	SELL First In First Out	ISHARES INC MSCI JAPD	EWJ	353.000	3,431 12	3,480 63	49 51
01/29/13	01/08/13	SELL First In First Out	ISHARES TR DOW JONES ERAGE INDEX FD	IYT	22.000	2,151.32	2,292.94	141 62
01/29/13	01/08/13	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	52.000	4,511 26	4,675 86	164 60
01/29/13	12/20/12	SELL First In First Out	KB FINL GROUP INC SPR REPSTG 1 COM SH ISIN#US48241 A1051	KB	31 000	1,091 44	1,133 98	42 54
01/29/13	01/11/13	SELL First In First Out	KB FINL GROUP INC SPR REPSTG 1 COM SH ISIN#US48241 A1051	KB	5 000	179 84	182 90	3 06
01/29/13	11/07/12	SELL Versus Purchase	KINROSS GOLD CORP CO SIN#CA4969024047	KGC	84 000	788 05	709 13	0 00 -78 92[3]
01/29/13	01/24/13	SELL Versus Purchase	KINROSS GOLD CORP CO SIN#CA4969024047 83 day(s) added to your holding period as a result of a wash sale.	KGC	84 000	843 00	709 13	-133 87
01/29/13	01/24/13	SELL Versus Purchase	KINROSS GOLD CORP CO SIN#CA4969024047	KGC	13.000	118 25	109 75	-8 50
01/29/13	01/24/13	SELL First In First Out	KIRIN HLDGS CO LTD SDR	KNBWY	130 000	1,574 11	1,619 80	45 69
01/29/13	06/13/12	SELL First In First Out	MS&AD INS GROUP HLDG # US5534911012	MSADY	105.000	797 23	1,082.55	285 32
01/29/13	01/24/13	SELL First In First Out	MS&AD INS GROUP HLDG # US5534911012	MSADY	92.000	930 12	948.52	18 40
01/29/13	07/20/12	SELL First In First Out	MANPOWER GROUP COM	MAN	13.000	445 10	630 50	185 40
01/29/13	07/24/12	SELL First In First Out	MANPOWER GROUP COM	MAN	10 000	324 61	485 00	160 39

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/29/13	12/18/12	SELL First In First Out	MARKET VECTORS ETF T	KOL	93.000	2,365.89	2,367.80	1.91
01/29/13	04/26/12	SELL Versus Purchase	NEWCREST MINING LTD	NCMGY	22.000	594.81	537.68	0.00 -57.13[3]
01/29/13	06/29/12	SELL Versus Purchase	NEWCREST MINING LTD	NCMGY	34.000	779.48	830.96	51.48
01/29/13	01/24/13	SELL Versus Purchase	NEWCREST MINING LTD 278 day(s) added to your holding period as a result of a wash sale.	NCMGY	22.000	607.13	537.68	-69.45
01/29/13	01/24/13	SELL Versus Purchase	NEWCREST MINING LTD	NCMGY	13.000	325.00	317.72	-7.28
01/29/13	01/24/13	SELL First In First Out	NINTENDO LTD ADR	NTDOY	128.000	1,641.99	1,699.60	47.61
01/29/13	01/24/13	SELL Versus Purchase	NIPPON TELEG & TELEP SPONSORED ADR	NTT	88.000	1,833.91	1,828.67	-5.24
01/29/13	08/28/12	SELL First In First Out	ORKLA A S SPONSORED SER A	ORKLY	124.000	920.58	1,091.20	170.62
01/29/13	01/24/13	SELL First In First Out	PANASONIC CORP ADR I 2A2050	PC	236.000	1,571.75	1,586.39	14.64
01/29/13	01/28/13	SELL First In First Out	POWERSHARES QQQ TRU	QQQ	110.000	7,396.27	7,383.33	-12.94
01/29/13	06/08/12	SELL Versus Purchase	ROHM CO LTD ADR	ROHCY	23.000	408.79	392.15	0.00 -16.64[3]

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/29/13	01/24/13	SELL Versus Purchase	ROHM CO LTD ADR 235 day(s) added to your holding period as a result of a wash sale	ROHCY	23.000	399 59	392.15	-7 44
01/29/13	01/24/13	SELL Versus Purchase	ROHM CO LTD ADR	ROHCY	49.000	815 85	835 45	19 60
01/29/13	01/15/13	SELL First In First Out	ROYAL DUTCH SHELL PLC ADR REPSTG B SHS ISIN# US7802 591070	RDSB	15.000	1,072.65	1,118 40	45 75
01/29/13	01/24/13	SELL First In First Out	SHISEIDO LTD SPON AD	SSDOY	157.000	2,111 65	2,152.47	40 82
01/29/13	10/31/12	SELL First In First Out	TALISMAN ENERGY INC	TLM	51.000	566.36	604 37	38.01
01/29/13	11/07/12	SELL First In First Out	TALISMAN ENERGY INC	TLM	47.000	507 13	556.97	49 84
01/29/13	01/24/13	SELL First In First Out	TALISMAN ENERGY INC	TLM	46.000	554 74	545.12	-9.62
01/29/13	01/24/13	SELL First In First Out	TELECOM ITALIA S P A ADR REPSTG SVGS SHS ISIN# US879 27Y2019	TI A	311 000	2,612.71	2,603 19	-9 52
01/29/13	09/18/12	SELL Versus Purchase	TEVA PHARMACEUTICAL LTD ADR ISIN# US8816242098	TEVA	18.000	718.11	673 20	0 00 -44 91 3
01/29/13	09/20/12	SELL Versus Purchase	TEVA PHARMACEUTICAL LTD ADR ISIN# US8816242098	TEVA	15.000	600 60	561 00	0 00 -39 60 3
01/29/13	09/24/12	SELL Versus Purchase	TEVA PHARMACEUTICAL LTD ADR ISIN# US8816242098	TEVA	15 000	601 64	561 00	0 00 -40 64 3
01/29/13	10/10/12	SELL Versus Purchase	TEVA PHARMACEUTICAL LTD ADR ISIN# US8816242098	TEVA	12.000	475 44	448.80	0 00 -26.64 3
01/29/13	01/24/13	SELL Versus Purchase	TEVA PHARMACEUTICAL LTD ADR ISIN# US8816242098 133 day(s) added to your holding period as a result of a wash sale	TEVA	8 000	322.36	299.20	-23.16

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/29/13	01/10/13	SELL First In First Out	VALLOUREC SA SPONS ADR/ISIN# US92023R8084	VLOWY	49.000	517.87	553.21	35.34
01/29/13	10/23/12	SELL First In First Out	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF	VWO	111.000	4,597.42	4,958.48	361.06
01/29/13	12/19/12	SELL First In First Out	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF	VWO	107.000	4,730.77	4,779.80	49.03
01/29/13	12/19/12	SELL First In First Out	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF 275 day(s) added to your holding period as a result of a wash sale	VWO	22.000	1,000.96	982.76	-18.20
01/29/13	12/19/12	SELL First In First Out	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF 281 day(s) added to your holding period as a result of a wash sale	VWO	10.000	444.98	446.71	1.73
01/29/13	12/19/12	SELL First In First Out	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF	VWO	257.000	11,362.75	11,480.45	117.70
01/29/13	03/08/12	SELL First In First Out	VIVENDI SA ADR/ISIN# 15	VIVHY	42.800	767.71	925.34	157.63
01/29/13	04/10/12	SELL First In First Out	VIVENDI SA ADR/ISIN# 15	VIVHY	7.200	119.70	155.66	35.96
01/29/13	01/24/13	SELL First In First Out	WACOAL HLDGS CORP AD 300042051	WACLY	30.000	1,576.27	1,553.40	-22.87
01/30/13	12/19/12	SELL First In First Out	CURRENCYSHARES AUSTR TR AUSTRALIAN DOLLAR SHS	FXA	8.000	840.61	835.07	-5.54

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
01/30/13	01/08/13	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	15.000	1,301.32	1,342.25	40.93
01/30/13	12/19/12	SELL First In First Out	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF	VWO	32.000	1,414.82	1,427.27	12.45
01/31/13	05/24/12	SELL First In First Out	COGNIZANT TECHNOLOGY CORP CL A	CTSH	5.000	298.66	391.11	92.45
01/31/13	03/15/12	SELL First In First Out	METLIFE INC COM	MET	4.000	151.60	148.57	-3.03
02/05/13	12/19/12	SELL First In First Out	ISHARES INC MSCI EMU	EZU	71.000	2,361.46	2,426.78	65.32
02/05/13	01/15/13	SELL First In First Out	ISHARES INC MSCI EMU	EZU	30.000	1,023.42	1,025.40	1.98
02/05/13	06/12/12	SELL First In First Out	ISHARES INC MSCI THAILAND INVESTABLE MKT INDEX FD	THD	20.000	1,363.78	1,783.18	419.40
02/05/13	10/09/12	SELL First In First Out	SELECT SECTOR SPDR TR DISCRETIONARY TRANSN TO 06/24/02	XLY	8.000	375.14	402.67	27.53
02/05/13	12/04/12	SELL First In First Out	SELECT SECTOR SPDR TR DISCRETIONARY TRANSN TO 06/24/02	XLY	92.000	4,324.18	4,630.73	306.55
02/06/13	08/23/12	SELL First In First Out	IMPALA PLTUM HLD LTD ADR REPSTG 1/4 SH	IMPUY	19.000	311.37	348.97	37.60
02/06/13	01/24/13	SELL First In First Out	IMPALA PLTUM HLD LTD ADR REPSTG 1/4 SH	IMPUY	17.000	311.61	312.23	0.62
02/07/13	06/12/12	SELL First In First Out	AIRCASTLE LTD SHS ISIN K1045	AYR	60.000	665.27	826.81	161.54
02/07/13	02/08/12	SELL First In First Out	AXIS CAPITAL HLDGS LTD SHS ISIN #BMG0692U1099	AXS	53.000	1,728.71	2,097.22	368.51

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Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/24/13	SELL First In First Out	ENERGY XXI BERMUDA U ICTED SHS NEW ISIN#BMG10082140 1	EXXI	27 000	908.79	868 32	-40 47
02/07/13	11/13/12	SELL First In First Out	WEATHERFORD INTL LTD CH0038838394	WFT	7000	65 55	93.10	27 55
02/07/13	01/24/13	SELL First In First Out	WEATHERFORD INTL LTD CH0038838394	WFT	119 000	1,486.24	1,582.70	96.46
02/07/13	01/10/13	SELL First In First Out	FOSTER WHEELER AG CO 018666781	FWLT	37 000	921 35	981.24	59 89
02/07/13	09/13/12	SELL First In First Out	TE CONNECTIVITY LTD IN#CH0102993182	TEL	1 000	36.11	39 88	3.77
02/07/13	10/24/12	SELL First In First Out	TE CONNECTIVITY LTD IN#CH0102993182	TEL	12 000	386 98	478 56	91 58
02/07/13	11/15/12	SELL First In First Out	TE CONNECTIVITY LTD IN#CH0102993182	TEL	12 000	408.12	478 56	70 44
02/07/13	11/20/12	SELL First In First Out	TE CONNECTIVITY LTD IN#CH0102993182	TEL	9 000	311 85	358 92	47 07
02/07/13	02/08/12	SELL First In First Out	UBS AG SHS NEW ISIN# 83	UBS	39 000	562.66	664 61	101 95
02/07/13	07/13/12	SELL First In First Out	UBS AG SHS NEW ISIN# 83	UBS	57 000	607.44	971 35	363.91
02/07/13	07/31/12	SELL First In First Out	UBS AG SHS NEW ISIN# 83	UBS	74 000	787 32	1,261 04	473.72

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	12/11/12	SELL First In First Out	AT&T INC COM	T	6.000	204.52	212.52	8.00
02/07/13	01/24/13	SELL First In First Out	AT&T INC COM	T	4.000	135.55	141.68	6.13
02/07/13	09/05/12	SELL First In First Out	ADVANCE AUTO PTS INC	AAP	8.000	569.19	638.00	68.81
02/07/13	09/19/12	SELL First In First Out	ADVANCE AUTO PTS INC	AAP	6.000	411.10	478.50	67.40
02/07/13	01/24/13	SELL First In First Out	ADVANCE AUTO PTS INC	AAP	1.000	74.73	79.75	5.02
02/07/13	05/04/12	SELL First In First Out	AGEAS SPONS ADR NEW 44W2089	AGESY	33.000	598.55	1,070.85	472.30
02/07/13	01/24/13	SELL First In First Out	AGEAS SPONS ADR NEW 44W2089	AGESY	27.000	863.73	876.15	12.42
02/07/13	09/21/12	SELL First In First Out	AGILENT TECHNOLOGIES	A	6.000	235.80	269.10	33.30
02/07/13	10/24/12	SELL First In First Out	AGILENT TECHNOLOGIES	A	9.000	322.54	403.65	81.11
02/07/13	01/14/13	SELL First In First Out	AIR PRODS & CHEMS IN	APD	8.000	702.40	700.00	-0.30 -2.10[3]
02/07/13	01/14/13	SELL First In First Out	AIR PRODS & CHEMS IN	APD	4.000	351.20	350.00	-1.20
02/07/13	01/22/13	SELL First In First Out	AIR PRODS & CHEMS IN 24 day(s) added to your holding period as a result of a wash sale	APD	7.000	626.84	612.50	-14.34
02/07/13	07/23/12	SELL First In First Out	ALASKA AIR GROUP	ALK	18.000	638.31	849.06	210.75

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	10/02/12	SELL First In First Out	ALSTOM ADR ISIN#US02	ALSMY	153.000	527.30	661.88	134.58
02/07/13	04/26/12	SELL Versus Purchase	ALTERA CORP	ALTR	2.000	71.18	68.30	-2.88
02/07/13	11/15/12	SELL Versus Purchase	ALTERA CORP	ALTR	18.000	543.59	614.70	71.11
02/07/13	12/11/12	SELL Versus Purchase	ALTERA CORP	ALTR	6.000	198.23	204.90	6.67
02/07/13	01/24/13	SELL Versus Purchase	ALTERA CORP 277 day(s) added to your holding period as a result of a wash sale	ALTR	3.000	106.67	102.45	-4.22
02/07/13	01/24/13	SELL Versus Purchase	ALUMINA LTD SPONSORE	AWC	295.000	1,352.92	1,339.33	-13.59
02/07/13	04/04/12	SELL First In First Out	AMERICAN CAP AGY COR	AGNC	14.000	420.42	437.64	17.22
02/07/13	07/02/12	SELL First In First Out	AMERICAN CAP AGY COR	AGNC	7.000	234.29	218.82	-6.63 -8.84[3]
02/07/13	12/11/12	SELL First In First Out	AMERICAN CAP AGY COR	AGNC	6.000	190.13	187.56	-2.57
02/07/13	01/24/13	SELL First In First Out	AMERICAN CAP AGY COR 220 day(s) added to your holding period as a result of a wash sale.	AGNC	4.000	135.36	125.04	-10.32
02/07/13	01/10/13	SELL Versus Purchase	AMERICAN CAPITAL LTD	ACAS	74.000	966.42	969.40	2.98

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/24/13	SELL Versus Purchase	AMERICAN CAPITAL LTD 18 day(s) added to your holding period as a result of a wash sale.	ACAS	3 000	39 16	39 30	0 14
02/07/13	02/09/12	SELL First In First Out	AMERICAN EXPRESS COM	AXP	11 000	576 95	666 16	89 21
02/07/13	01/09/13	SELL Versus Purchase	AMGEN INC COM	AMGN	7 000	619 14	605 50	-13 64
02/07/13	01/24/13	SELL Versus Purchase	AMGEN INC COM 19 day(s) added to your holding period as a result of a wash sale.	AMGN	1 000	85 22	86 50	1 28
02/07/13	04/17/12	SELL First In First Out	ANADARKO PETE CORP C	APC	4 000	297 39	333 88	36 49
02/07/13	05/02/12	SELL First In First Out	ANADARKO PETE CORP C	APC	4 000	293 23	333 88	40 65
02/07/13	12/14/12	SELL Versus Purchase	ANGLOGOLD ASHANTI LT ADR ISIN# US0351282068	AU	18 000	540 53	514 12	-26 41
02/07/13	02/10/12	SELL First In First Out	ANHEUSER BUSCH INBEV N SPONSORED ADR ISIN# US03524A1088	BUD	5 000	321 35	437 50	116 15
02/07/13	06/15/12	SELL First In First Out	ANHEUSER BUSCH INBEV N SPONSORED ADR ISIN# US03524A1088	BUD	8 000	568 45	700 00	131 55
02/07/13	01/24/13	SELL First In First Out	ANHEUSER BUSCH INBEV N SPONSORED ADR ISIN# US03524A1088	BUD	1 000	90 34	87 50	-2 84
02/07/13	08/17/12	SELL First In First Out	ANNALY CAP MGMT INC	NLY	2 000	33 84	29 86	0 00 -3 983
02/07/13	12/11/12	SELL First In First Out	ANNALY CAP MGMT INC	NLY	27 000	393 63	403 13	9 50
02/07/13	01/24/13	SELL First In First Out	ANNALY CAP MGMT INC 174 day(s) added to your holding period as a result of a wash sale.	NLY	2 000	33 72	29 86	-3 86

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Clearing through Pershing LLC a subsidiary of The Bank of New York Mellon Corporation
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Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/14/13	SELL First In First Out	APPLIED MATERIALS IN	AMAT	46.000	540 95	614 57	73 62
02/07/13	01/24/13	SELL First In First Out	APPLIED MATERIALS IN	AMAT	18.000	227 82	240 48	12 66
02/07/13	05/02/12	SELL First In First Out	ARRIS GROUP INC COM	ARRS	50 000	650 97	825 50	174 53
02/07/13	04/05/12	SELL First In First Out	AVERY DENNISON CORP	AVY	18.000	541 08	704 70	163 62
02/07/13	04/05/12	SELL First In First Out	AVERY DENNISON CORP	AVY	27 000	811 62	1,057 05	245 43
02/07/13	01/24/13	SELL First In First Out	AVERY DENNISON CORP	AVY	1 000	36 00	39 15	3 15
02/07/13	02/27/12	SELL First In First Out	AVIAT NETWORKS INC C	AVNW	202.000	550 89	749 42	198 53
02/07/13	12/11/12	SELL First In First Out	BABCOCK & WILCOX CO	BWC	3.000	76 86	80 25	3 39
02/07/13	12/11/12	SELL First In First Out	BAKER MICHAEL CORP	BKR	15.000	284 96	371 10	86 14
02/07/13	10/18/12	SELL Versus Purchase	BANCO SANTANDER BRAS REPSTG 1 UNIT	BSBR	72.000	531 36	532 11	0 75
02/07/13	11/05/12	SELL Versus Purchase	BANCO SANTANDER BRAS REPSTG 1 UNIT	BSBR	86.000	596 58	635 57	38 99

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/24/13	SELL Versus Purchase	BANCO SANTANDER BRAS REPSTG 1 UNIT 109 day(s) added to your holding period as a result of a wash sale	BSBR	67.000	483.71	495.16	11.45
02/07/13	12/19/12	SELL First In First Out	BARCLAYS BK PLC IPATH DTO SECS LKD TO GSCI COMMODITY CRUDE OIL RETURN INDEX	OIL	70.000	1,498.97	1,610.00	111.03
02/07/13	01/03/13	SELL First In First Out	BARCLAYS BK PLC ETN DJ UBS INDL METALS TOT RET URN SUB INDEX	JJM	23.000	820.41	818.80	-1.61
02/07/13	01/03/13	SELL First In First Out	BARCLAYS BK PLC IPATH S UBS COPPER TOTAL RETURN SUB INDEX ETN	JJC	17.000	796.14	801.72	5.58
02/07/13	12/19/12	SELL First In First Out	BARCLAYS BK PLC IPATH S UBS SUGAR TOTAL RETURN SUB I NDEX ETN	SGG	12.000	833.63	786.48	-47.15
02/07/13	01/30/13	SELL First In First Out	BARCLAYS BK PLC IPATH S UBS GRAINS TOTAL RETURN SUB INDEX ETN	JJG	14.000	772.69	756.28	-16.41
02/07/13	07/27/12	SELL Versus Purchase	BARRICK GOLD CORP CO 679011084	ABX	43.000	1,388.81	1,397.50	8.69
02/07/13	12/21/12	SELL Versus Purchase	BARRICK GOLD CORP CO 679011084	ABX	19.000	637.43	617.50	-19.93
02/07/13	09/25/12	SELL First In First Out	BASIC ENERGY SVCS IN	BAS	19.000	216.41	261.25	44.84
02/07/13	01/24/13	SELL First In First Out	BASIC ENERGY SVCS IN	BAS	60.000	785.98	825.00	39.02
02/07/13	12/07/12	SELL First In First Out	BAXTER INTL INC COM	BAX	5.000	325.74	345.20	19.46
02/07/13	01/07/13	SELL First In First Out	BAXTER INTL INC COM	BAX	9.000	617.58	621.36	3.78
02/07/13	01/24/13	SELL First In First Out	BAXTER INTL INC COM	BAX	1.000	67.63	69.04	1.41

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	02/23/12	SELL First In First Out	BERKSHIRE HATHAWAY I B NEW	BRK B	9 000	714.24	880 11	165 87
02/07/13	05/01/12	SELL First In First Out	BLACKROCK GLOBAL LON EDIT FUND INSTITUTIONAL CLASS	BGDX	288.028	2,946.52	3,055 98	109 46
02/07/13	05/31/12	SELL First In First Out	BLACKROCK GLOBAL LON EDIT FUND INSTITUTIONAL CLASS	BGDX	0 493	5.02	5 23	0 21
02/07/13	06/29/12	SELL First In First Out	BLACKROCK GLOBAL LON EDIT FUND INSTITUTIONAL CLASS	BGDX	0 635	6.50	6.74	0 24
02/07/13	07/31/12	SELL First In First Out	BLACKROCK GLOBAL LON EDIT FUND INSTITUTIONAL CLASS	BGDX	0 592	6.11	6.28	0 17
02/07/13	08/31/12	SELL First In First Out	BLACKROCK GLOBAL LON EDIT FUND INSTITUTIONAL CLASS	BGDX	0 564	5.85	5 98	0 13
02/07/13	09/28/12	SELL First In First Out	BLACKROCK GLOBAL LON EDIT FUND INSTITUTIONAL CLASS	BGDX	0 698	7.29	7 41	0 12
02/07/13	10/31/12	SELL First In First Out	BLACKROCK GLOBAL LON EDIT FUND INSTITUTIONAL CLASS	BGDX	0 866	9 14	9 19	0 05
02/07/13	11/30/12	SELL First In First Out	BLACKROCK GLOBAL LON EDIT FUND INSTITUTIONAL CLASS	BGDX	0 733	7 74	7 78	0 04
02/07/13	12/24/12	SELL First In First Out	BLACKROCK GLOBAL LON EDIT FUND INSTITUTIONAL CLASS	BGDX	4 346	45.85	46.11	0.26
02/07/13	12/31/12	SELL First In First Out	BLACKROCK GLOBAL LON EDIT FUND INSTITUTIONAL CLASS	BGDX	0 779	8.23	8.27	0 04

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/31/13	SELL First In First Out	BLACKROCK GLOBAL LON EDIT FUND INSTITUTIONAL CLASS	BGDX	0608	646	644	-002
02/07/13	08/17/12	SELL First In First Out	BOEING CO COM	BA	5000	368 10	381 50	1340
02/07/13	09/19/12	SELL First In First Out	BOEING CO COM	BA	5000	350 55	381 50	3095
02/07/13	11/02/12	SELL First In First Out	BOEING CO COM	BA	6000	421 92	457 80	3588
02/07/13	11/02/12	SELL First In First Out	BOEING CO COM	BA	1000	7032	7630	598
02/07/13	11/06/12	SELL First In First Out	BOEING CO COM	BA	8000	578 39	610 40	3201
02/07/13	11/20/12	SELL First In First Out	BOEING CO COM	BA	11000	799 13	839 30	4017
02/07/13	01/24/13	SELL First In First Out	BOEING CO COM	BA	3000	225 35	228 90	355
02/07/13	01/24/13	SELL First In First Out	BOEING CO COM	BA	1000	7511	7630	1 19
02/07/13	08/17/12	SELL First In First Out	BOSTON SCIENTIFIC CO 1011371077	BSX	76000	421 80	582 92	161 12
02/07/13	05/16/12	SELL First In First Out	BROADCOM CORP CL A	BRCM	12000	387 96	387 60	-030 -006[3]
02/07/13	09/27/12	SELL First In First Out	BROADCOM CORP CL A	BRCM	10000	348 70	323 00	-2570
02/07/13	01/24/13	SELL First In First Out	BROADCOM CORP CL A 267 day(s) added to your holding period as a result of a wash sale	BRCM	2000	68 38	64 60	-378

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/24/13	SELL First In First Out	BROADRIDGE FINL SOLU COM	BR	5.000	117.39	117.60	0.21
02/07/13	02/23/12	SELL First In First Out	BROCADE COMMUNICATIO COM NEW	BRCD	40.000	229.52	228.44	-0.59 -0.49[3]
02/07/13	05/25/12	SELL First In First Out	BROCADE COMMUNICATIO COM NEW	BRCD	40.000	191.60	228.44	36.84
02/07/13	12/11/12	SELL First In First Out	BROCADE COMMUNICATIO COM NEW	BRCD	1.000	5.60	5.71	0.11
02/07/13	01/24/13	SELL First In First Out	BROCADE COMMUNICATIO COM NEW 350 day(s) added to your holding period as a result of a wash sale	BRCD	18.000	102.90	102.80	-0.10
02/07/13	11/27/12	SELL First In First Out	BURGER KING WORLDWID	BKW	51.000	835.04	863.94	28.90
02/07/13	01/24/13	SELL First In First Out	BURGER KING WORLDWID	BKW	5.000	90.50	84.70	-5.80
02/07/13	01/24/13	SELL First In First Out	CBL & ASSOC PPTYS IN N# US1248301004	CBL	7.000	149.17	155.26	6.09
02/07/13	05/30/12	SELL First In First Out	CBS CORP CL B COM	CBS	20.000	632.78	833.80	201.02
02/07/13	05/30/12	SELL First In First Out	CBS CORP CL B COM	CBS	7.000	221.47	291.83	70.36
02/07/13	06/15/12	SELL First In First Out	CBS CORP CL B COM	CBS	9.000	285.00	375.21	90.21

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	06/26/12	SELL First In First Out	CBS CORP CL B COM	CBS	11.000	347.71	458.59	110.88
02/07/13	03/07/12	SELL First In First Out	CSX CORPORATION	CSX	9.000	182.25	194.13	11.88
02/07/13	12/11/12	SELL First In First Out	CSX CORPORATION	CSX	2.000	39.72	43.14	3.42
02/07/13	01/02/13	SELL First In First Out	CSX CORPORATION	CSX	13.000	262.17	280.41	18.24
02/07/13	01/09/13	SELL First In First Out	CSX CORPORATION	CSX	28.000	577.63	603.96	26.33
02/07/13	12/11/12	SELL First In First Out	CABLEVISION SYS CORP GROUP CL A COM	CVC	5.000	71.35	71.85	0.50
02/07/13	01/15/13	SELL First In First Out	CADENCE DESIGN SYS I	CDNS	68.000	949.74	951.32	1.58
02/07/13	01/24/13	SELL First In First Out	CADENCE DESIGN SYS I	CDNS	3.000	42.03	41.97	-0.06
02/07/13	12/11/12	SELL First In First Out	CAMBREX CORP	CBM	9.000	99.95	107.91	7.96
02/07/13	01/24/13	SELL First In First Out	CAMBREX CORP	CBM	4.000	46.24	47.96	1.72
02/07/13	11/09/12	SELL Versus Purchase	CAMECO CORP COM ISIN 085	CCJ	33.000	570.92	718.77	147.85
02/07/13	01/24/13	SELL Versus Purchase	CAMECO CORP COM ISIN 085	CCJ	133.000	2,842.01	2,896.84	54.83
02/07/13	07/23/12	SELL First In First Out	CARMAX INC COM	KMX	21.000	560.49	817.11	256.62

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	07/25/12	SELL First In First Out	CARREFOUR SA SPONSORN# US1444302046	CRFFY	267 000	875 49	1,489 86	614 37
02/07/13	01/24/13	SELL First In First Out	CARREFOUR SA SPONSORN# US1444302046 189 day(s) added to your holding period as a result of a wash sale	CRFFY	41 000	341 91	228 78	-113 13
02/07/13	01/24/13	SELL First In First Out	CARREFOUR SA SPONSORN# US1444302046	CRFFY	40 000	223 25	223 20	-0 05
02/07/13	01/03/13	SELL First In First Out	CINEMARK HOLDINGS IN	CNK	24 000	654 33	690 00	35 67
02/07/13	10/24/12	SELL First In First Out	CITIGROUP INC COM NE 729674242	C	25 000	931 25	1,077 25	146 00
02/07/13	12/11/12	SELL First In First Out	CITIGROUP INC COM NE 729674242	C	6 000	224 94	258 54	33 60
02/07/13	12/13/12	SELL First In First Out	CITIGROUP INC COM NE 729674242	C	15 000	559 47	646 35	86 88
02/07/13	01/24/13	SELL First In First Out	CITIGROUP INC COM NE 729674242	C	1 000	42 50	43 09	0 59
02/07/13	12/13/12	SELL First In First Out	CITRIX SYSTEMS INC	CTXS	1 000	63 75	72 44	8 69
02/07/13	12/21/12	SELL First In First Out	CITRIX SYSTEMS INC	CTXS	9 000	589 66	651 96	62 30
02/07/13	01/24/13	SELL First In First Out	CITRIX SYSTEMS INC	CTXS	4 000	279 10	289 76	10 66

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	05/07/12	SELL First In First Out	CLOROX CO COM	CLX	11.000	748.11	888.47	140.36
02/07/13	01/24/13	SELL First In First Out	CLOROX CO COM	CLX	1.000	77.18	80.77	3.59
02/07/13	01/09/13	SELL Versus Purchase	COACH INC COM	COH	4.000	231.98	197.24	-34.74
02/07/13	01/24/13	SELL Versus Purchase	COACH INC COM 19 day(s) added to your holding period as a result of a wash sale.	COH	15.000	866.16	739.65	-126.51
02/07/13	05/24/12	SELL First In First Out	COGNIZANT TECHNOLOGY CORP CL A	CTSH	1.000	59.73	75.60	15.87
02/07/13	07/06/12	SELL First In First Out	COGNIZANT TECHNOLOGY CORP CL A	CTSH	7.000	400.47	529.20	128.73
02/07/13	01/24/13	SELL First In First Out	COINSTAR INC COM	CSTR	16.000	778.06	827.68	49.62
02/07/13	08/22/12	SELL First In First Out	COMMUNITY HEALTH SYS COM	CYH	19.000	494.83	742.33	247.50
02/07/13	01/10/13	SELL First In First Out	COMMUNITY HEALTH SYS COM	CYH	7.000	231.17	273.49	42.32
02/07/13	07/17/12	SELL First In First Out	COOPER TIRE & RUBR C	CTB	30.000	511.41	773.10	261.69
02/07/13	01/24/13	SELL First In First Out	COOPER TIRE & RUBR C	CTB	2.000	52.62	51.54	-1.08
02/07/13	06/07/12	SELL First In First Out	COSTCO WHOLESALE COR	COST	11.000	970.96	1,116.50	145.54
02/07/13	09/06/12	SELL First In First Out	CUMMINS INC	CMI	6.000	592.12	720.84	128.72

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	12/11/12	SELL First In First Out	CUMMINS INC	CMI	1.000	105.54	120.14	14.60
02/07/13	01/24/13	SELL First In First Out	CUMMINS INC	CMI	2.000	231.18	240.28	9.10
02/07/13	12/19/12	SELL First In First Out	CURENCYSHARES EURO T	FXE	6.000	788.97	800.10	11.13
02/07/13	01/24/13	SELL First In First Out	DAI NIPPON PRTG LTD ADR ISIN#US2338063066	DNPLY	332.000	2,624.40	2,709.12	84.72
02/07/13	01/24/13	SELL First In First Out	DAIICHI SANKYO CO LT LEVEL 1 ISIN#US23381D1028	DSNKY	80.000	1,312.67	1,330.40	17.73
02/07/13	03/08/12	SELL First In First Out	DANAHER CORP COM	DHR	8.000	424.40	483.52	59.12
02/07/13	04/17/12	SELL First In First Out	DANAHER CORP COM	DHR	11.000	604.43	664.84	60.41
02/07/13	12/12/12	SELL First In First Out	DEVON ENERGY CORP NE	DVN	4.000	212.80	233.40	20.60
02/07/13	01/02/13	SELL First In First Out	DEVON ENERGY CORP NE	DVN	6.000	310.73	350.10	39.37
02/07/13	01/17/13	SELL First In First Out	DEVON ENERGY CORP NE	DVN	11.000	597.02	641.85	44.83
02/07/13	04/30/12	SELL Versus Purchase	DIGITAL RIVER INC CO	DRIV	9.000	170.26	127.80	-42.46

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	05/09/12	SELL Versus Purchase	DIGITAL RIVER INC CO	DRV	4.000	59.61	56.80	-3.81
02/07/13	12/11/12	SELL Versus Purchase	DIGITAL RIVER INC CO	DRV	1.000	146.25	142.00	-4.25
02/07/13	01/24/13	SELL Versus Purchase	DIGITAL RIVER INC CO 273 day(s) added to your holding period as a result of a wash sale	DRV	1.000	187.95	142.00	-45.95
02/07/13	05/22/12	SELL First In First Out	DILLARDS INC CL A	DDS	9.000	613.76	783.36	169.60
02/07/13	01/24/13	SELL First In First Out	DILLARDS INC CL A	DDS	1.000	84.24	87.04	2.80
02/07/13	05/02/12	SELL First In First Out	DOMINION RES INC VA	D	6.000	312.83	325.98	13.15
02/07/13	07/24/12	SELL First In First Out	DOMINION RES INC VA	D	1.000	528.00	543.30	15.30
02/07/13	09/05/12	SELL First In First Out	DOMINION RES INC VA	D	1.200	631.16	651.96	20.80
02/07/13	11/27/12	SELL First In First Out	DOMINOS PIZZA INC CO	DPZ	1.400	581.69	653.52	71.83
02/07/13	09/13/12	SELL First In First Out	DOW CHEM CO	DOW	1.800	544.68	584.10	39.42
02/07/13	01/24/13	SELL First In First Out	DOW CHEM CO	DOW	6.000	206.70	194.70	-12.00
02/07/13	03/13/12	SELL First In First Out	DU PONT E I DE NEMOU M	DD	1.400	729.24	663.32	-65.92
02/07/13	12/11/12	SELL First In First Out	DU PONT E I DE NEMOU M	DD	7.000	305.60	331.66	26.06

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Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	12/11/12	SELL First In First Out	DUKE ENERGY CORP NEW	DUK	1.000	64.36	69.00	4.64
02/07/13	12/11/12	SELL First In First Out	EMC CORP COM	EMC	2.000	50.70	49.46	0.00 -1.24[3]
02/07/13	01/24/13	SELL First In First Out	EMC CORP COM 58 day(s) added to your holding period as a result of a wash sale.	EMC	2.000	51.39	49.46	0.00 -1.93[3]
02/07/13	01/24/13	SELL First In First Out	EMC CORP COM	EMC	1.000	25.08	24.73	0.00 -0.35[3]
02/07/13	01/31/13	SELL First In First Out	EMC CORP COM 72 day(s) added to your holding period as a result of a wash sale	EMC	2.000	51.32	49.46	0.00 -1.86[3]
02/07/13	01/31/13	SELL First In First Out	EMC CORP COM 14 day(s) added to your holding period as a result of a wash sale	EMC	1.000	25.04	24.73	0.00 -0.31[3]
02/07/13	01/31/13	SELL First In First Out	EMC CORP COM	EMC	24.000	592.76	593.52	0.76
02/07/13	02/06/13	SELL First In First Out	EMC CORP COM 79 day(s) added to your holding period as a result of a wash sale.	EMC	2.000	51.72	49.46	-2.26
02/07/13	02/06/13	SELL First In First Out	EMC CORP COM 21 day(s) added to your holding period as a result of a wash sale.	EMC	1.000	25.24	24.73	-0.51
02/07/13	02/06/13	SELL First In First Out	EMC CORP COM	EMC	4.000	99.73	98.92	-0.81
02/07/13	01/24/13	SELL First In First Out	EAST JAPAN RY CO ADR 37021017	EJPRY	13.000	144.04	147.94	3.90

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/24/13	SELL First In First Out	ELECTRICITE DE FRANC	ECIFY	510.000	1,955.87	1,871.70	-84.17
02/07/13	01/10/13	SELL Versus Purchase	EMERGENT BIOSOLUTION	EBS	56.000	939.97	888.16	-51.81
02/07/13	01/24/13	SELL Versus Purchase	EMERGENT BIOSOLUTION 18 day(s) added to your holding period as a result of a wash sale.	EBS	4.000	66.77	63.44	-3.33
02/07/13	12/11/12	SELL First In First Out	ENTERGY CORP NEW COM	ETR	2.000	127.92	129.70	1.78
02/07/13	01/24/13	SELL First In First Out	ENTERGY CORP NEW COM	ETR	2.000	127.27	129.70	2.43
02/07/13	02/10/12	SELL First In First Out	ERICSSON L M TEL CO EK 10 NEW EXCH FOR ADR CL B SEK NEW	ERIC	5.000	47.49	61.16	13.67
02/07/13	09/11/12	SELL First In First Out	ERICSSON L M TEL CO EK 10 NEW EXCH FOR ADR CL B SEK NEW	ERIC	55.000	510.39	672.76	162.37
02/07/13	09/21/12	SELL First In First Out	ERICSSON L M TEL CO EK 10 NEW EXCH FOR ADR CL B SEK NEW	ERIC	55.000	524.10	672.76	148.66
02/07/13	10/26/12	SELL First In First Out	ERICSSON L M TEL CO EK 10 NEW EXCH FOR ADR CL B SEK NEW	ERIC	98.000	848.05	1,198.74	350.69
02/07/13	12/11/12	SELL Versus Purchase	EXELON CORP COM	EXC	15.000	451.01	476.55	25.54
02/07/13	05/30/12	SELL First In First Out	EXPRESS SCRIPTS HLDG	ESRX	6.000	314.08	329.70	15.62
02/07/13	10/16/12	SELL First In First Out	EXPRESS SCRIPTS HLDG	ESRX	9.000	576.34	494.55	-9.09 -72.70[3]
02/07/13	10/16/12	SELL First In First Out	EXPRESS SCRIPTS HLDG	ESRX	14.000	896.53	769.30	-127.23

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	12/03/12	SELL First In First Out	EXPRESS SCRIPTS HLDG	ESRX	9.000	482.19	494.55	12.36
02/07/13	12/11/12	SELL First In First Out	EXPRESS SCRIPTS HLDG	ESRX	3.000	164.43	164.85	0.42
02/07/13	01/24/13	SELL First In First Out	EXPRESS SCRIPTS HLDG 114 day(s) added to your holding period as a result of a wash sale.	ESRX	6.000	373.76	329.70	-44.06
02/07/13	01/24/13	SELL First In First Out	EXPRESS SCRIPTS HLDG 114 day(s) added to your holding period as a result of a wash sale	ESRX	2.000	124.51	109.90	-14.61
02/07/13	07/11/12	SELL First In First Out	EXXON MOBIL CORP COM	XOM	11.000	923.22	980.32	57.10
02/07/13	07/17/12	SELL First In First Out	EXXON MOBIL CORP COM	XOM	4.000	337.12	356.48	19.36
02/07/13	01/17/13	SELL First In First Out	EXXON MOBIL CORP COM	XOM	3.000	271.61	267.36	-4.25
02/07/13	11/01/12	SELL First In First Out	F5 NETWORKS INC COM	FFIV	6.000	510.56	645.24	134.68
02/07/13	11/14/12	SELL First In First Out	F5 NETWORKS INC COM	FFIV	2.000	179.83	215.08	35.25
02/07/13	01/25/13	SELL First In First Out	FIFTH THIRD BANCORP	FITB	41.000	668.29	683.06	14.77
02/07/13	06/04/12	SELL First In First Out	FINMECCANICA SPA ADR	FINMY	293.000	490.78	914.16	423.38

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/24/13	SELL First In First Out	FIRST AMERN FINL COR	FAF	1 000	24 91	24.24	-0 67
02/07/13	04/05/12	SELL First In First Out	FIRST CMNTY BANCSHAR COM	FCBC	20 000	279 83	313 00	33 17
02/07/13	05/14/12	SELL First In First Out	FIRST CMNTY BANCSHAR COM	FCBC	30 000	381 21	469 50	88 29
02/07/13	01/24/13	SELL First In First Out	FIRST CMNTY BANCSHAR COM	FCBC	3 000	47 11	46 95	-0 16
02/07/13	02/22/12	SELL First In First Out	FIRST MERCHANTS CORP DIANA	FRME	47 000	528 66	697 48	168 82
02/07/13	12/11/12	SELL First In First Out	FIRST MERCHANTS CORP DIANA	FRME	1 000	13 72	14 84	1 12
02/07/13	01/24/13	SELL First In First Out	FIRST MERCHANTS CORP DIANA	FRME	1 000	14 74	14 84	0 10
02/07/13	09/18/12	SELL First In First Out	FIRST SOLAR INC COM	FSLR	24 000	561 90	746 64	184 74
02/07/13	01/24/13	SELL First In First Out	FIRST SOLAR INC COM	FSLR	4 000	120 87	124 44	3 57
02/07/13	12/18/12	SELL First In First Out	FIRST TR EXCHANGE TR W JONES INTERNET INDEX FD	FDN	107 000	4,245 74	4,556 32	310 58
02/07/13	11/01/12	SELL First In First Out	FORD MOTOR CO DEL CO	F	38 000	421 04	503 89	82 85
02/07/13	12/06/12	SELL First In First Out	FORD MOTOR CO DEL CO	F	23 000	258 29	304 98	46 69
02/07/13	01/24/13	SELL First In First Out	FREIGHTCAR AMER INC	RAIL	40 000	990 07	947 20	-42 87

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/24/13	SELL First In First Out	FUJIFILM HLDGS CORP ISIN#US35958N1072	FUJY	130.000	2,617.64	2,527.20	-90.44
02/07/13	05/21/12	SELL First In First Out	GAZPROM O A O SPON A ESTRCTION LIFTED ISIN#US36828 72078	OGZPY	10.000	89.85	91.50	1.65
02/07/13	01/24/13	SELL First In First Out	GAZPROM O A O SPON A ESTRCTION LIFTED ISIN#US36828 72078	OGZPY	295.000	2,840.85	2,699.25	-141.60
02/07/13	08/02/12	SELL First In First Out	GENCORP INC COM	GY	93.000	739.19	981.15	241.96
02/07/13	10/24/12	SELL First In First Out	GENERAL DYNAMICS COR	GD	11.000	745.25	726.00	-10.50 -8.75[3]
02/07/13	01/25/13	SELL First In First Out	GENERAL DYNAMICS COR 106 day(s) added to your holding period as a result of a wash sale	GD	5.000	362.24	330.00	-32.24
02/07/13	10/08/12	SELL First In First Out	GENERAL MTRS CO COM	GM	15.000	370.20	431.25	61.05
02/07/13	11/15/12	SELL First In First Out	GENERAL MTRS CO COM	GM	21.000	504.21	603.75	99.54
02/07/13	12/13/12	SELL First In First Out	GENERAL MTRS CO COM	GM	11.000	277.20	316.25	39.05
02/07/13	01/24/13	SELL First In First Out	GENERAL MTRS CO COM	GM	4.000	115.40	115.00	-0.40
02/07/13	12/11/12	SELL First In First Out	GENUINE PARTS CO	GPC	1.000	63.64	69.60	5.96

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	12/14/12	SELL First In First Out	GENUINE PARTS CO	GPC	9 000	563 45	626 40	62 95
02/07/13	01/24/13	SELL First In First Out	GLAXOSMITHKLINE PLC	GSK	4 000	179 31	180 96	1 65
02/07/13	01/24/13	SELL First In First Out	GOLD FIELDS LTD NEW ISIN# US38059T1060	GFI	228 000	2,722 30	2,672 62	-49 68
02/07/13	05/14/12	SELL First In First Out	GOLDMAN SACHS GROUP	GS	1 000	100 57	150 88	50 31
02/07/13	10/25/12	SELL First In First Out	GOLDMAN SACHS GROUP	GS	5 000	596 65	754 40	157 75
02/07/13	10/25/12	SELL First In First Out	GOLDMAN SACHS GROUP	GS	4 000	477 32	603 52	126 20
02/07/13	11/14/12	SELL First In First Out	GOLDMAN SACHS GROUP	GS	3 000	343 95	452 64	108 69
02/07/13	07/19/12	SELL First In First Out	GOOGLE INC CL A	GOOG	1 000	594 47	769 55	175 08
02/07/13	12/03/12	SELL First In First Out	GOOGLE INC CL A	GOOG	2 000	1,397 90	1,539 10	141 20
02/07/13	06/22/12	SELL First In First Out	GRAINGER W W INC	GWW	1 000	184 03	216 67	32 64
02/07/13	07/06/12	SELL First In First Out	GRAINGER W W INC	GWW	3 000	566 27	650 01	83 74
02/07/13	12/11/12	SELL First In First Out	GRAINGER W W INC	GWW	1 000	193 34	216 67	23 33
02/07/13	08/02/12	SELL First In First Out	HALLIBURTON CO COM	HAL	17 000	557 39	684 93	127 54

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Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	10/24/12	SELL First In First Out	HALLIBURTON CO COM	HAL	12.000	398.84	483.48	84.64
02/07/13	01/24/13	SELL First In First Out	HASBRO INC COM	HAS	2.000	76.56	77.40	0.84
02/07/13	01/10/13	SELL First In First Out	HAWAIIAN HLDGS INC C	HA	149.000	963.35	840.06	-119.15 -4.143
02/07/13	01/24/13	SELL First In First Out	HAWAIIAN HLDGS INC C 28 day(s) added to your holding period as a result of a wash sale.	HA	5.000	37.08	28.19	-8.89
02/07/13	02/28/12	SELL Versus Purchase	HEALTH CARE REIT INC	HCN	8.000	424.92	496.48	71.56
02/07/13	01/24/13	SELL First In First Out	HEARTLAND FINL USA I	HTLF	4.000	104.25	94.76	-9.49
02/07/13	04/04/12	SELL First In First Out	HEINZ H J COMPANY	HNZ	14.000	748.21	847.70	99.49
02/07/13	04/16/12	SELL First In First Out	HEINZ H J COMPANY	HNZ	11.000	578.80	666.05	87.25
02/07/13	11/27/12	SELL First In First Out	HELMERICH & PAYNE IN	HP	16.000	804.79	1,042.40	237.61
02/07/13	01/10/13	SELL First In First Out	HERCULES OFFSHORE IN	HERO	147.000	970.27	1,003.28	33.01
02/07/13	01/24/13	SELL First In First Out	HESS CORP COM	HES	19.000	1,106.34	1,263.69	157.35

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/24/13	SELL First In First Out	HOME RETAIL GROUP PLC ADR ISIN#US43731T1025	HMRTY	8.000	67.44	63.60	-3.84
02/07/13	04/17/12	SELL First In First Out	HONEYWELL INTL INC C 4385161066	HON	1.000	58.86	69.87	11.01
02/07/13	01/10/13	SELL First In First Out	HOT TOPIC INC COM	HOTT	90.000	977.33	997.06	19.73
02/07/13	09/11/12	SELL First In First Out	HOVNANIAN ENTERPRISE COM	HOV	147.000	524.63	779.16	254.53
02/07/13	09/25/12	SELL First In First Out	HOVNANIAN ENTERPRISE COM	HOV	48.000	185.70	254.42	68.72
02/07/13	11/27/12	SELL First In First Out	HUNTSMAN CORP COM	HUN	55.000	900.42	983.40	82.98
02/07/13	12/11/12	SELL First In First Out	HUNTSMAN CORP COM	HUN	1.000	16.57	17.88	1.31
02/07/13	08/16/12	SELL First In First Out	ILLUMINA INC COM ISI 1090	ILMN	5.000	208.10	257.50	49.40
02/07/13	01/24/13	SELL First In First Out	ILLUMINA INC COM ISI 1090	ILMN	1.000	51.06	51.50	0.44
02/07/13	06/27/12	SELL First In First Out	ING GROEP N V ADR	ING	132.000	793.89	1,226.33	432.44
02/07/13	12/11/12	SELL Versus Purchase	INTEL CORP COM	INTC	17.000	351.99	355.13	3.14
02/07/13	04/05/12	SELL First In First Out	INTERNATIONAL BANCSH	IBOC	25.000	517.00	491.01	-25.99
02/07/13	12/11/12	SELL First In First Out	INTERNATIONAL BANCSH	IBOC	2.000	36.73	39.28	2.55

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/15/13	SELL First In First Out	ISHARES INC MSCI EMU	EZU	208.000	7,095.71	7,047.06	-48.65
02/07/13	06/12/12	SELL First In First Out	ISHARES INC MSCI THAILAND INVESTABLE MKT INDEX FD	THD	5.000	340.94	441.85	100.91
02/07/13	10/02/12	SELL First In First Out	ISHARES INC MSCI THAILAND INVESTABLE MKT INDEX FD	THD	36.000	2,753.53	3,181.32	427.79
02/07/13	02/05/13	SELL First In First Out	ISHARES INC MSCI CHILE INVESTABLE MKT INDEX FD	ECH	39.000	2,612.20	2,615.73	3.53
02/07/13	11/27/12	SELL First In First Out	ISHARES INC MSCI TURKEY FD	TUR	38.000	2,316.86	2,552.46	235.60
02/07/13	01/29/13	SELL First In First Out	ISHARES INC MSCI EMERGING MARKETS INDEX FD	EEM	176.000	5,037.74	5,038.90	1.16
02/07/13	01/15/13	SELL First In First Out	ISHARES INC MSCI EMU INDEX FD	EWD	83.000	2,527.33	2,665.97	138.64
02/07/13	10/09/12	SELL First In First Out	ISHARES INC MSCI NETHERLANDS INDEX FD	EWN	131.000	2,460.69	2,769.35	308.66
02/07/13	11/27/12	SELL First In First Out	ISHARES INC MSCI NETHERLANDS INDEX FD	EWN	113.000	2,193.31	2,388.83	195.52
02/07/13	12/18/12	SELL First In First Out	ISHARES INC MSCI MEXICO INVESTABLE MKT INDEX FD	EWW	57.000	4,065.29	4,224.85	159.56
02/07/13	02/05/13	SELL First In First Out	ISHARES INC MSCI MEXICO INVESTABLE MKT INDEX FD	EWW	14.000	1,043.34	1,037.68	-5.66

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/08/13	SELL First In First Out	ISHARES TR DOW JONES EPAC INDEX FD	IYT	22.000	2,151 31	2,296.36	145 05
02/07/13	12/24/12	SELL First In First Out	ISHARES TR MSCI EAFE	EFA	404.000	22,743 97	23,662.44	918 47
02/07/13	11/06/12	SELL First In First Out	ISHARES TR RUSSELL MCE INDEX FD	IWS	516.000	25,671 00	28,194.29	2,523.29
02/07/13	12/18/12	SELL First In First Out	ISHARES TR RUSSELL MTH INDEX FD	IWP	346.000	22,036.74	23,293 14	1,256.40
02/07/13	01/15/13	SELL First In First Out	ISHARES TR S&P GSSI NDEX FD	IGV	68.000	4,464 88	4,546.48	81 60
02/07/13	12/19/12	SELL First In First Out	ISHARES TR PHLX SOX TOR SECTOR INDEX FD	SOXX	82.000	4,341 08	4,675 64	334 56
02/07/13	12/18/12	SELL First In First Out	ISHARES TR S&P GSSI NETWORKING INDEX FD	IGN	152.000	4,444.41	4,663.38	218.97
02/07/13	01/08/13	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	16.000	1,388.08	1,445 77	57 69
02/07/13	01/08/13	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	29.000	2,515.90	2,620 45	104 55
02/07/13	01/08/13	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	104.000	9,022.52	9,397 48	374 96
02/07/13	01/08/13	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	233.000	20,213.92	21,053.97	840.05
02/07/13	01/08/13	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	326.000	28,282.13	29,457 49	1,175.36
02/07/13	01/15/13	SELL First In First Out	ISHARES TR RUSSELL 2 FD	IWM	54.000	4,735 04	4,879 46	144 42

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	09/11/12	SELL First In First Out	ISHARES TR S&P EUROP X FD	IEV	177.000	6,577.32	7,153.28	575.96
02/07/13	12/19/12	SELL First In First Out	ISHARES TR S&P EUROP X FD	IEV	336.000	13,221.60	13,579.10	357.50
02/07/13	01/29/13	SELL First In First Out	ISHARES TR DOW JONES U/P & SVCS INDEX FD	IEZ	48.000	2,759.94	2,759.52	-0.42
02/07/13	11/15/12	SELL First In First Out	ITC HLDGS CORP COM I 851056	ITC	7.000	523.30	576.59	53.29
02/07/13	01/24/13	SELL First In First Out	ITC HLDGS CORP COM I 851056	ITC	1.000	78.97	82.37	3.40
02/07/13	07/18/12	SELL First In First Out	JOHNSON & JOHNSON CO	JNJ	11.000	761.85	824.34	62.49
02/07/13	07/23/12	SELL First In First Out	JOHNSON & JOHNSON CO 29 day(s) added to your holding period as a result of a wash sale.	JNJ	2.000	137.96	149.88	11.92
02/07/13	07/23/12	SELL First In First Out	JOHNSON & JOHNSON CO	JNJ	7.000	475.56	524.58	49.02
02/07/13	10/08/12	SELL First In First Out	JOHNSON & JOHNSON CO	JNJ	4.000	277.51	299.76	22.25
02/07/13	12/11/12	SELL First In First Out	JOHNSON & JOHNSON CO	JNJ	1.000	71.48	74.94	3.46
02/07/13	06/06/12	SELL First In First Out	JONES GROUP INC COM 20T1016	JNY	73.000	722.05	846.80	124.75

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	12/11/12	SELL First In First Out	JONES GROUP INC COM 20T1016	JNY	4 000	45 56	46 40	0 84
02/07/13	01/24/13	SELL First In First Out	JONES GROUP INC COM 20T1016	JNY	7 000	81 33	81 20	-0 13
02/07/13	12/11/12	SELL First In First Out	JOURNAL COMMUNICATIO A	JRN	2 000	11 08	11 06	0 00 -0 02[3]
02/07/13	01/24/13	SELL First In First Out	JOURNAL COMMUNICATIO A 58 day(s) added to your holding period as a result of a wash sale.	JRN	2 000	10 39	11 06	0 67
02/07/13	01/24/13	SELL First In First Out	JOURNAL COMMUNICATIO A	JRN	29 000	150 46	160 37	9 91
02/07/13	01/11/13	SELL First In First Out	KB FINL GROUP INC SPRREPSTG 1 COM SH ISIN#US48241 A1051	KB	28 000	1,007 11	957 32	-21.34 -28.45[3]
02/07/13	01/16/13	SELL First In First Out	KB FINL GROUP INC SPRREPSTG 1 COM SH ISIN#US48241 A1051 27 day(s) added to your holding period as a result of a wash sale.	KB	16 000	613.63	547.04	-66.59
02/07/13	01/24/13	SELL Versus Purchase	KINROSS GOLD CORP CO SIN#CA4969024047	KGC	398.000	3,620 30	3,231 80	-388.50
02/07/13	01/24/13	SELL First In First Out	KIRIN HLDGS CO LTD SDR	KNBWY	64 000	774 95	831 36	56.41
02/07/13	01/24/13	SELL First In First Out	KIRIN HLDGS CO LTD SDR	KNBWY	99 000	1,184 83	1,286.01	101 18
02/07/13	02/06/13	SELL First In First Out	KOHLS CORP COM	KSS	15 000	685 05	705.00	19 95
02/07/13	05/30/12	SELL Versus Purchase	KRAFT FOODS GROUP IN	KRFT	2 000	80 55	94 00	13.45
02/07/13	10/08/12	SELL Versus Purchase	KRAFT FOODS GROUP IN	KRFT	3 000	141 15	141 00	-0 10 -0 05[3]

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	10/12/12	SELL Versus Purchase	KRAFT FOODS GROUP IN	KRFT	12.000	557.83	564.00	6.17
02/07/13	10/18/12	SELL Versus Purchase	KRAFT FOODS GROUP IN	KRFT	20.000	922.79	940.00	17.21
02/07/13	01/24/13	SELL First In First Out	KULICKE & SOFFA INDS	KLIC	78.000	981.98	892.32	-89.66
02/07/13	04/26/12	SELL First In First Out	LABORATORY CORP AMER NEW	LH	9.000	794.24	818.10	23.86
02/07/13	11/14/12	SELL First In First Out	LABORATORY CORP AMER NEW	LH	4.000	334.66	363.60	28.94
02/07/13	08/02/12	SELL Versus Purchase	LENDER PROCESSING SV	LPS	29.000	705.29	711.95	6.66
02/07/13	12/11/12	SELL Versus Purchase	LENDER PROCESSING SV	LPS	5.000	125.70	122.75	-2.95
02/07/13	01/24/13	SELL Versus Purchase	LENDER PROCESSING SV 179 day(s) added to your holding period as a result of a wash sale	LPS	11.000	277.85	270.05	-7.80
02/07/13	09/18/12	SELL First In First Out	LIFEPOINT HOSPS INC	LPNT	18.000	787.71	784.62	-3.09
02/07/13	12/11/12	SELL First In First Out	LIFEPOINT HOSPS INC	LPNT	5.000	183.80	217.95	34.15
02/07/13	10/01/12	SELL First In First Out	LOWES COS INC COM	LOW	17.000	516.63	657.05	140.42

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	10/01/12	SELL First In First Out	LOWES COS INC COM	LOW	18.000	547.02	695.70	148.68
02/07/13	11/07/12	SELL First In First Out	LOWES COS INC COM	LOW	4.000	131.11	154.60	23.49
02/07/13	01/10/13	SELL Versus Purchase	MBMC ELECTRONIC MATE COM	WFR	248.000	996.96	1,104.09	107.13
02/07/13	01/24/13	SELL Versus Purchase	MBMC ELECTRONIC MATE COM 18 day(s) added to your holding period as a result of a wash sale.	WFR	13.000	54.71	57.88	3.17
02/07/13	05/14/12	SELL First In First Out	MKS INSTRS INC COM	MKSI	20.000	518.17	558.00	39.83
02/07/13	12/11/12	SELL First In First Out	MKS INSTRS INC COM	MKSI	4.000	99.83	111.60	11.77
02/07/13	01/24/13	SELL First In First Out	MS&AD INS GROUP HLDG #US5534911012	MSADY	321.000	3,245.31	3,325.56	80.25
02/07/13	07/24/12	SELL First In First Out	MANPOWER GROUP COM	MAN	27.000	876.46	1,418.04	541.58
02/07/13	12/18/12	SELL First In First Out	MARKET VECTORS ETF TR	SLX	48.000	2,364.00	2,369.76	5.76
02/07/13	01/29/13	SELL First In First Out	MARKET VECTORS RUSSI HSBEN INT	RSX	69.000	2,134.34	2,104.50	-29.84
02/07/13	11/27/12	SELL First In First Out	MARKET VECTORS ETF TR NESS ETF	MOO	82.000	4,250.87	4,564.94	314.07
02/07/13	01/08/13	SELL First In First Out	MARKET VECTORS ETF B AP ETF	BFF	62.000	2,618.26	2,724.28	106.02
02/07/13	02/05/13	SELL First In First Out	MARKET VECTORS ETF B AP ETF	BFF	35.000	1,523.54	1,537.90	14.36

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	06/05/12	SELL First In First Out	MCDONALDS CORP	MCD	4.000	348.22	379.76	31.54
02/07/13	06/15/12	SELL First In First Out	MCDONALDS CORP	MCD	6.000	541.65	569.64	27.99
02/07/13	07/17/12	SELL First In First Out	MCDONALDS CORP 84 day(s) added to your holding period as a result of a wash sale.	MCD	2.000	189.01	189.88	0.87
02/07/13	07/17/12	SELL First In First Out	MCDONALDS CORP	MCD	2.000	182.50	189.88	7.38
02/07/13	11/06/12	SELL First In First Out	MEAD JOHNSON NUTRTI	MJN	1.000	66.49	77.31	10.82
02/07/13	11/15/12	SELL First In First Out	MEAD JOHNSON NUTRTI	MJN	8.000	533.86	618.48	84.62
02/07/13	12/21/12	SELL First In First Out	MEAD JOHNSON NUTRTI	MJN	5.000	327.41	386.55	59.14
02/07/13	08/22/12	SELL First In First Out	MEDASSETS INC COM	MDAS	42.000	677.26	815.22	137.96
02/07/13	03/15/12	SELL First In First Out	METLIFE INC COM	MET	14.000	530.58	525.84	-4.74
02/07/13	04/17/12	SELL First In First Out	METLIFE INC COM	MET	4.000	144.92	150.24	5.32
02/07/13	10/24/12	SELL First In First Out	METLIFE INC COM	MET	16.000	563.16	600.96	37.80

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	12/11/12	SELL First In First Out	METLIFE INC COM	MET	4 000	132 59	150 24	17 65
02/07/13	01/22/13	SELL First In First Out	MICROCHIP TECHNOLOGY	MCHP	20 000	668 17	690 20	22 03
02/07/13	04/17/12	SELL First In First Out	MONDELEZ INTL INC CL	MDLZ	3 000	74 55	83 07	8 52
02/07/13	05/30/12	SELL First In First Out	MONDELEZ INTL INC CL	MDLZ	13 000	322 85	359 97	37 12
02/07/13	10/08/12	SELL First In First Out	MONDELEZ INTL INC CL	MDLZ	4 000	110 28	110 76	0 48
02/07/13	10/18/12	SELL First In First Out	MONDELEZ INTL INC CL	MDLZ	8 000	219 59	221 52	1 93
02/07/13	12/11/12	SELL First In First Out	MONDELEZ INTL INC CL	MDLZ	1 000	26 16	27 69	1 53
02/07/13	02/27/12	SELL First In First Out	MULTIMEDIA GAMES HLD COM	MGAM	13 000	136 21	235 56	99 35
02/07/13	06/06/12	SELL First In First Out	MULTIMEDIA GAMES HLD COM	MGAM	30 000	373 85	543 61	169 76
02/07/13	12/11/12	SELL First In First Out	MULTIMEDIA GAMES HLD COM	MGAM	10 000	139 90	181 20	41 30
02/07/13	01/24/13	SELL First In First Out	MULTIMEDIA GAMES HLD COM	MGAM	6 000	85 80	108 72	22 92
02/07/13	06/12/12	SELL First In First Out	NACCO INDS INC CL A	NC	1 000	35 01	64 00	28 99
02/07/13	12/11/12	SELL First In First Out	NACCO INDS INC CL A	NC	15 000	840 08	960 00	119 92

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	12/14/12	SELL First In First Out	NATIONAL FUEL GAS CO	NFG	11 000	582 93	619 30	36 37
02/07/13	01/24/13	SELL First In First Out	NATIONAL FUEL GAS CO	NFG	1 000	53 60	56 30	2 70
02/07/13	06/28/12	SELL First In First Out	*NEUBERGER BERMAN LO UND INSTITUTIONAL CLASS	NLSIX	204 379	2,174 59	2,346 27	171 68
02/07/13	12/21/12	SELL First In First Out	*NEUBERGER BERMAN LO UND INSTITUTIONAL CLASS	NLSIX	1 962	21 93	22 52	0 59
02/07/13	12/21/12	SELL First In First Out	*NEUBERGER BERMAN LO UND INSTITUTIONAL CLASS	NLSIX	1 062	11 87	12 20	0 33
02/07/13	08/30/12	SELL First In First Out	*NEUBERGER BERMAN AB URN MULTI-MANAGER FUND INSTITU TIONAL CLASS	NABIX	192 099	1,926 75	1,969 02	42 27
02/07/13	12/21/12	SELL First In First Out	*NEUBERGER BERMAN AB URN MULTI-MANAGER FUND INSTITU TIONAL CLASS	NABIX	0 023	0 23	0 24	0 01
02/07/13	12/21/12	SELL First In First Out	*NEUBERGER BERMAN AB URN MULTI-MANAGER FUND INSTITU TIONAL CLASS	NABIX	1 187	11 99	12 17	0 18
02/07/13	12/21/12	SELL First In First Out	*NEUBERGER BERMAN AB URN MULTI-MANAGER FUND INSTITU TIONAL CLASS	NABIX	0 592	5 98	6 06	0 08
02/07/13	12/11/12	SELL First In First Out	NEW YORK CMNTY BANCO	NYCB	3 000	38 91	40 41	1 50
02/07/13	01/24/13	SELL First In First Out	NEW YORK CMNTY BANCO	NYCB	6 000	78 48	80 82	2 34

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/24/13	SELL Versus Purchase	NEWCREST MINING LTD	NCMGY	121.000	3,025 01	2,885 85	-139 16
02/07/13	01/24/13	SELL First In First Out	NINTENDO LTD ADR	NTDOY	149 000	1,911 37	1,767 14	-104 54 -39 69 3
02/07/13	01/31/13	SELL First In First Out	NINTENDO LTD ADR 14 day(s) added to your holding period as a result of a wash sale	NTDOY	41 000	540 92	486.26	-54 66
02/07/13	01/24/13	SELL Versus Purchase	NIPPON TELEG & TELEP SPONSORED ADR	NTT	208.000	4,334 69	4,499 04	164 35
02/07/13	12/03/12	SELL First In First Out	NORFOLK SOUTHERN COR	NSC	5 000	298.35	345 25	46.90
02/07/13	01/14/13	SELL First In First Out	NORFOLK SOUTHERN COR	NSC	9 000	582.61	621 45	38 84
02/07/13	08/30/12	SELL First In First Out	GRANT PARK MANAGED F ATEGY FUND CLASS I	GPRX	196.492	1,927 59	1,843 98	-83 61
02/07/13	12/11/12	SELL First In First Out	GRANT PARK MANAGED F ATEGY FUND CLASS I	GPRX	12.275	116.00	115 19	-0 81
02/07/13	06/28/12	SELL Versus Purchase	NUVEEN TACTICAL MRKT TIES FUND CLASS I	FGTYX	207 905	2,341 01	2,322.30	-18.71
02/07/13	12/17/12	SELL Versus Purchase	NUVEEN TACTICAL MRKT TIES FUND CLASS I	FGTYX	0 581	6.54	6.49	-0 05
02/07/13	12/17/12	SELL Versus Purchase	NUVEEN TACTICAL MRKT TIES FUND CLASS I	FGTYX	0 368	4 14	4 11	-0 03
02/07/13	12/31/12	SELL Versus Purchase	NUVEEN TACTICAL MRKT TIES FUND CLASS I 214 day(s) added to your holding period as a result of a wash sale	FGTYX	3 267	36.69	36 49	-0 20
02/07/13	05/14/12	SELL Versus Purchase	OCCIDENTAL PETE CORP	OXY	3 000	246.65	266.03	19 38

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Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	10/24/12	SELL Versus Purchase	OCCIDENTAL PETE CORP	OXY	5.000	404.07	443.38	39.31
02/07/13	12/11/12	SELL Versus Purchase	OCCIDENTAL PETE CORP	OXY	5.000	380.47	443.38	62.91
02/07/13	01/07/13	SELL Versus Purchase	OCCIDENTAL PETE CORP 286 day(s) added to your holding period as a result of a wash sale	OXY	3.000	253.58	266.01	12.43
02/07/13	05/22/12	SELL First In First Out	OFFICEMAX INC DEL CO	OMX	76.000	375.63	844.36	468.73
02/07/13	11/15/12	SELL Versus Purchase	OLD REPUBLIC INTL CO	ORI	44.000	433.35	511.29	77.94
02/07/13	12/11/12	SELL First In First Out	OMNICOM GROUP INC CO	OMC	2.000	99.08	108.14	9.06
02/07/13	01/10/13	SELL First In First Out	OPENTABLE INC COM	OPEN	19.000	986.96	957.98	-28.98
02/07/13	08/28/12	SELL First In First Out	ORKLA A S SPONSORED SER A	ORKLY	36.000	267.26	309.60	42.34
02/07/13	01/24/13	SELL First In First Out	ORKLA A S SPONSORED SER A	ORKLY	115.000	1,000.80	989.00	-11.80
02/07/13	01/10/13	SELL First In First Out	OSHKOSH CORP COM	OSK	25.000	818.25	999.25	181.00
02/07/13	01/24/13	SELL First In First Out	PANASONIC CORP ADR I 2A2050	PC	295.000	1,964.69	2,389.50	424.81

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	12/07/12	SELL First In First Out	PARKER HANNIFAN CORP	PH	6.000	501 41	563 52	62.11
02/07/13	01/14/13	SELL First In First Out	PARKER HANNIFAN CORP	PH	6.000	534 53	563 52	28.99
02/07/13	11/27/12	SELL First In First Out	PATTERSON-UTI ENERGY	PTEN	50 000	849 95	1,136 50	286.55
02/07/13	01/24/13	SELL First In First Out	PEOPLES UTD FINL INC	PBCT	37 000	460 30	464 35	4 05
02/07/13	03/26/12	SELL First In First Out	PEPSICO INC COM	PEP	5 000	328.44	363 80	35 36
02/07/13	12/11/12	SELL First In First Out	PEPSICO INC COM	PEP	1 000	70 60	72.76	2.16
02/07/13	01/24/13	SELL First In First Out	PEPSICO INC COM	PEP	1 000	72.23	72.76	0 53
02/07/13	06/28/12	SELL First In First Out	PIONEER STRATEGIC IN CLASS Y	STRYX	199 653	2,172.22	2,266.06	93.84
02/07/13	07/31/12	SELL First In First Out	PIONEER STRATEGIC IN CLASS Y	STRYX	1 392	15.40	15 80	0 40
02/07/13	08/31/12	SELL First In First Out	PIONEER STRATEGIC IN CLASS Y	STRYX	1 539	17 13	17 47	0 34
02/07/13	09/28/12	SELL First In First Out	PIONEER STRATEGIC IN CLASS Y	STRYX	1.447	16.24	16.42	0 18
02/07/13	10/31/12	SELL First In First Out	PIONEER STRATEGIC IN CLASS Y	STRYX	1 410	15.90	16.00	0 10
02/07/13	11/30/12	SELL First In First Out	PIONEER STRATEGIC IN CLASS Y	STRYX	1 430	16.15	16.23	0 08

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	12/31/12	SELL First In First Out	PIONEER STRATEGIC IN CLASS Y	STRYX	2.113	23.83	23.98	0.15
02/07/13	01/31/13	SELL First In First Out	PIONEER STRATEGIC IN CLASS Y	STRYX	1.337	15.18	15.18	0.00
02/07/13	01/24/13	SELL First In First Out	PORTLAND GEN ELEC CO	POR	1.000	28.33	28.60	0.27
02/07/13	06/28/12	SELL First In First Out	PROCTER & GAMBLE CO	PG	18.000	1,073.07	1,369.26	296.19
02/07/13	07/11/12	SELL First In First Out	PROCTER & GAMBLE CO	PG	10.000	614.88	760.70	145.82
02/07/13	09/21/12	SELL First In First Out	PROCTER & GAMBLE CO	PG	9.000	627.45	684.63	57.18
02/07/13	10/12/12	SELL First In First Out	PROCTER & GAMBLE CO	PG	8.000	545.51	608.56	63.05
02/07/13	01/24/13	SELL First In First Out	PROCTER & GAMBLE CO	PG	3.000	211.57	228.21	16.64
02/07/13	01/24/13	SELL First In First Out	PROCTER & GAMBLE CO	PG	1.000	70.53	76.07	5.54
02/07/13	06/13/12	SELL First In First Out	PROSHARES TR SHORT 2 SETF	TBF	48.000	1,407.25	1,454.88	47.63
02/07/13	06/28/12	SELL First In First Out	PROSHARES TR SHORT 2 SETF	TBF	2.000	57.66	60.62	2.96

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	08/30/12	SELL First In First Out	PROSHARES TR SHORT 2 SETF	TBF	3.000	86.31	90.93	4.62
02/07/13	12/18/12	SELL Versus Purchase	REGAL ENTMT GROUP CL	RGC	57.000	791.87	855.46	63.59
02/07/13	12/18/12	SELL Versus Purchase	REGAL ENTMT GROUP CL	RGC	24.000	333.42	360.19	26.77
02/07/13	01/17/13	SELL Versus Purchase	REGAL ENTMT GROUP CL	RGC	36.000	531.85	540.29	8.44
02/07/13	01/24/13	SELL Versus Purchase	REGAL ENTMT GROUP CL	RGC	3.000	44.10	45.02	0.92
02/07/13	01/24/13	SELL Versus Purchase	REGAL ENTMT GROUP CL	RGC	5.000	73.50	75.04	1.54
02/07/13	01/24/13	SELL Versus Purchase	ROHM CO LTD ADR	ROHCY	118.000	1,964.71	2,170.02	205.31
02/07/13	01/15/13	SELL First In First Out	ROYAL DUTCH SHELL PLC ADR REPSTG B SHS ISIN#US7802 591070	RDSB	18.000	1,287.18	1,256.40	-11.97 -18.81[3]
02/07/13	02/05/13	SELL First In First Out	ROYAL DUTCH SHELL PLC ADR REPSTG B SHS ISIN#US7802 591070 23 day(s) added to your holding period as a result of a wash sale.	RDSB	11.000	804.08	767.80	-36.28
02/07/13	01/29/13	SELL First In First Out	SAIC INC COM	SAI	55.000	669.88	664.40	-5.48
02/07/13	01/29/13	SELL First In First Out	SPDR S&P 500 ETF TR	SPY	106.000	15,955.05	16,023.07	68.02
02/07/13	12/04/12	SELL Versus Purchase	SPDR GOLD TR GOLD SH	GLD	8.000	1,314.38	1,289.61	-24.77
02/07/13	12/04/12	SELL Versus Purchase	SPDR GOLD TR GOLD SH	GLD	7.000	1,150.08	1,128.41	-21.67

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/24/13	SELL First In First Out	SELECT MED HLDGS COR	SEM	17.000	164.05	164.22	0.17
02/07/13	01/24/13	SELL First In First Out	SEVEN & I HLDGS CO LTD SPONSORED ADR ISIN#US81783H1059	SVNDY	6.000	349.20	360.36	11.16
02/07/13	01/24/13	SELL First In First Out	SHISEIDO LTD SPON ADR	SSDOY	194.000	2,609.30	2,417.24	-192.06
02/07/13	01/24/13	SELL First In First Out	SOLARWINDS INC COM	SWI	2.000	110.06	106.56	-3.50
02/07/13	12/11/12	SELL First In First Out	SONOCO PRODS CO COM	SON	2.000	59.38	62.92	3.54
02/07/13	06/28/12	SELL First In First Out	STARBUCKS CORP COM	SBUX	21.000	1,092.43	1,175.37	82.94
02/07/13	12/11/12	SELL First In First Out	STARBUCKS CORP COM	SBUX	1.000	53.19	55.97	2.78
02/07/13	01/24/13	SELL First In First Out	STARBUCKS CORP COM	SBUX	2.000	108.84	111.94	3.10
02/07/13	09/12/12	SELL First In First Out	SUMITOMO MITSUI TR H FONS ADR ISIN#US86562X1063	SUTNY	191.000	555.91	670.41	114.50
02/07/13	09/24/12	SELL First In First Out	SUMITOMO MITSUI TR H FONS ADR ISIN#US86562X1063	SUTNY	174.000	534.55	610.74	76.19
02/07/13	09/26/12	SELL Versus Purchase	SUN OMNTYS INC COM	SUI	16.000	699.78	685.76	-14.02

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	12/11/12	SELL Versus Purchase	SUN CMNTYS INC COM	SUI	3 000	120 04	128 58	8 54
02/07/13	09/28/12	SELL First In First Out	SYSCO CORP	SYY	2 000	62 50	62 84	0 34
02/07/13	11/05/12	SELL First In First Out	SYSCO CORP	SYY	20 000	613 20	628 40	15 20
02/07/13	11/15/12	SELL First In First Out	SYSCO CORP	SYY	17 000	507 96	534 14	26 18
02/07/13	01/24/13	SELL First In First Out	SYSCO CORP	SYY	3 000	95 18	94 26	-0 92
02/07/13	09/28/12	SELL Versus Purchase	TECO ENERGY INC COM	TE	19 000	336 47	320 72	-15 75
02/07/13	11/08/12	SELL Versus Purchase	TECO ENERGY INC COM	TE	34 000	586 80	573 92	-12 88
02/07/13	12/11/12	SELL Versus Purchase	TECO ENERGY INC COM	TE	1 000	16 90	16 88	-0 02
02/07/13	01/24/13	SELL Versus Purchase	TECO ENERGY INC COM 122 day(s) added to your holding period as a result of a wash sale	TE	3 000	52 36	50 64	-1 72
02/07/13	02/05/13	SELL Versus Purchase	TECO ENERGY INC COM 122 day(s) added to your holding period as a result of a wash sale	TE	3 000	51 82	50 64	-1 18
02/07/13	01/25/13	SELL Versus Purchase	TNT EXPRESS N V ADR 62N1090 2 day(s) added to your holding period as a result of a wash sale.	TNTEY	81 000	605 47	609 12	3 65
02/07/13	01/28/13	SELL Versus Purchase	TNT EXPRESS N V ADR 62N1090 2 day(s) added to your holding period as a result of a wash sale.	TNTEY	79 000	610 01	594 08	-15 93
02/07/13	01/30/13	SELL Versus Purchase	TNT EXPRESS N V ADR 62N1090 2 day(s) added to your holding period as a result of a wash sale.	TNTEY	18 000	135 27	135 36	0 09

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	12/19/12	SELL Versus Purchase	SPDR GOLD TR GOLD SH 311 day(s) added to your holding period as a result of a wash sale	GLD	11.000	1,935 07	1,773 21	-161 86
02/07/13	12/19/12	SELL Versus Purchase	SPDR GOLD TR GOLD SH 315 day(s) added to your holding period as a result of a wash sale	GLD	7 000	1,221 10	1,128.41	-92.69
02/07/13	11/01/12	SELL First In First Out	SPDR INDEX SHS FDS S TF	GXC	40 000	2,822.40	2,955 60	133.20
02/07/13	11/13/12	SELL First In First Out	SPDR INDEX SHS FDS S TF	GXC	30 000	2,035.80	2,216.70	180 90
02/07/13	12/19/12	SELL First In First Out	SPDR SER TR S&P OIL & PRODTN ETF	XOP	96 000	5,330 49	5,708.16	377 67
02/07/13	11/01/12	SELL First In First Out	SPDR SER TR S&P HOME TF	XHB	157 000	4,202.53	4,484 39	281 86
02/07/13	12/11/12	SELL First In First Out	SPDR SER TR S&P HOME TF	XHB	4 000	102.19	114 25	12.06
02/07/13	12/19/12	SELL First In First Out	SPDR S&P MIDCAP 400 T SER 1 STANDARD & POORS DEP RCPT	MDY	68 000	12,735 65	13,666.75	931 10
02/07/13	01/03/13	SELL First In First Out	SPDR S&P MIDCAP 400 T SER 1 STANDARD & POORS DEP RCPT	MDY	84 000	16,062.17	16,882.45	820 28
02/07/13	12/11/12	SELL First In First Out	ST JUDE MED INC COM	STJ	2 000	71 41	84 62	13.21
02/07/13	12/11/12	SELL First In First Out	SCANA CORP NEW COM	SCG	3 000	138.35	141.39	3 04

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/24/13	SELL First In First Out	SCANA CORP NEW COM	SCG	1 000	46.55	47 13	0 58
02/07/13	05/04/12	SELL First In First Out	SCHLUMBERGER LTD COM 68571086	SLB	4 000	277.96	315 68	37 72
02/07/13	10/23/12	SELL First In First Out	SELECT SECTOR SPDR T	XLB	152.000	5,495.91	5,975.27	479 36
02/07/13	01/29/13	SELL First In First Out	SELECT SECTOR SPDR T	XLE	59 000	4,587.75	4,606.72	18 97
02/07/13	11/01/12	SELL First In First Out	SELECT SECTOR SPDR T L	XLF	124 000	1,994 19	2,186.59	192.40
02/07/13	12/18/12	SELL First In First Out	SELECT SECTOR SPDR T L 56 day(s) added to your holding period as a result of a wash sale.	XLF	471 000	7,953.97	8,305 52	351 55
02/07/13	01/08/13	SELL First In First Out	SELECT SECTOR SPDR T L	XLF	463.000	7,846.92	8,164 45	317 53
02/07/13	02/05/13	SELL First In First Out	SELECT SECTOR SPDR T L	XLF	284 000	5,001 50	5,008.00	6 50
02/07/13	11/27/12	SELL First In First Out	SELECT SECTOR SPDR T	XLI	41.000	1,511 32	1,660 91	149 59
02/07/13	12/18/12	SELL First In First Out	SELECT SECTOR SPDR T	XLI	210 000	8,068.62	8,507 13	438 51
02/07/13	05/22/12	SELL First In First Out	SELECT MED HLDGS COR	SEM	10 000	90 10	96.60	6.50
02/07/13	12/11/12	SELL First In First Out	SELECT MED HLDGS COR	SEM	1 000	10.16	9 65	0 00 -0 50[3]
02/07/13	01/24/13	SELL First In First Out	SELECT MED HLDGS COR 58 day(s) added to your holding period as a result of a wash sale.	SEM	1.000	10 14	9 65	-0 48

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/24/13	SELL First In First Out	TALISMAN ENERGY INC	TLM	196.000	2,363.68	2,448.06	84.38
02/07/13	01/24/13	SELL First In First Out	TELECOM ITALIA S P A ADR REPSTG SVGS SHS ISIN# US879 27Y2019	TI A	393.000	3,301.59	3,156.73	-144.86
02/07/13	12/11/12	SELL First In First Out	TELEPHONE & DATA SYS BW	TDS	5.000	113.14	127.75	14.61
02/07/13	12/11/12	SELL First In First Out	TERADATA CORP DEL CO	TDC	4.000	244.50	250.00	5.50
02/07/13	05/14/12	SELL First In First Out	TEREX CORP NEW 01 P	TEX	25.000	524.98	824.25	299.27
02/07/13	01/24/13	SELL Versus Purchase	TEVA PHARMACEUTICAL LTD ADR ISIN# US8816242098 133 day(s) added to your holding period as a result of a wash sale	TEVA	10.000	402.94	375.00	-27.94
02/07/13	01/24/13	SELL Versus Purchase	TEVA PHARMACEUTICAL LTD ADR ISIN# US8816242098 131 day(s) added to your holding period as a result of a wash sale	TEVA	15.000	606.59	562.50	-44.09
02/07/13	01/24/13	SELL Versus Purchase	TEVA PHARMACEUTICAL LTD ADR ISIN# US8816242098 127 day(s) added to your holding period as a result of a wash sale	TEVA	15.000	607.63	562.50	-45.13
02/07/13	01/24/13	SELL Versus Purchase	TEVA PHARMACEUTICAL LTD ADR ISIN# US8816242098 111 day(s) added to your holding period as a result of a wash sale	TEVA	12.000	480.23	450.00	-30.23
02/07/13	01/24/13	SELL Versus Purchase	TEVA PHARMACEUTICAL LTD ADR ISIN# US8816242098	TEVA	36.000	1,360.83	1,350.00	-10.83

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/10/13	SELL Versus Purchase	TIVO INC COM	TIVO	72.000	910 62	936.00	25 38
02/07/13	01/24/13	SELL Versus Purchase	TIVO INC COM 18 day(s) added to your holding period as a result of a wash sale.	TIVO	8 000	99 31	104 00	4 69
02/07/13	06/12/12	SELL First In First Out	TOTAL SYSTEMS SERVIC	TSS	27 000	626 36	628 83	2 47
02/07/13	12/11/12	SELL First In First Out	TOTAL SYSTEMS SERVIC	TSS	1 000	22 38	23 29	0 91
02/07/13	01/24/13	SELL First In First Out	TOTAL SYSTEMS SERVIC	TSS	1 000	23 60	23 29	-0 31
02/07/13	05/14/12	SELL First In First Out	TOWNEBANK PORTSMOUTH	TOWN	30 900	374 04	468 14	94 10
02/07/13	01/24/13	SELL First In First Out	TOWNEBANK PORTSMOUTH	TOWN	7 000	106 05	106 05	0 00
02/07/13	11/16/12	SELL First In First Out	TYSON FOODS INC CL A	TSN	30 000	502 50	702 90	200 40
02/07/13	12/11/12	SELL First In First Out	US BANCORP DEL COM	USB	1 000	32 19	33 61	1 42
02/07/13	01/24/13	SELL First In First Out	US BANCORP DEL COM	USB	1 000	33 09	33 61	0 52
02/07/13	08/22/12	SELL Versus Purchase	UNITED THERAPEUTICS COM	UTHR	13 000	716 24	708 24	-8 00
02/07/13	12/11/12	SELL Versus Purchase	UNITED THERAPEUTICS COM	UTHR	1 000	52 34	54 48	2 14
02/07/13	01/24/13	SELL Versus Purchase	UNITED THERAPEUTICS COM 159 day(s) added to your holding period as a result of a wash sale	UTHR	2 000	110 85	108 96	-1 89

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/10/13	SELL First In First Out	VALLOUREC SA SPONS A N# US92023R8084	VLOWY	58.000	612.99	605.52	-7.47
02/07/13	12/19/12	SELL First In First Out	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF	VWO	31.000	1,370.60	1,369.89	-0.71
02/07/13	01/24/13	SELL First In First Out	VERIFONE SYSTEMS INC	PAY	28.000	995.83	975.52	-20.31
02/07/13	08/29/12	SELL First In First Out	VIACOM INC NEW CL B	VIAB	6.000	298.91	349.08	50.17
02/07/13	09/13/12	SELL First In First Out	VIACOM INC NEW CL B	VIAB	11.000	561.92	639.98	78.06
02/07/13	10/24/12	SELL First In First Out	VIACOM INC NEW CL B	VIAB	14.000	750.47	814.52	64.05
02/07/13	04/10/12	SELL First In First Out	VIVENDI SA ADR ISIN# 15	VIVHY	61.000	1,014.14	1,288.32	274.18
02/07/13	11/12/12	SELL First In First Out	VIVUS INC COM	VVUS	35.000	389.77	471.66	81.89
02/07/13	11/28/12	SELL First In First Out	VIVUS INC COM	VVUS	74.000	830.05	997.22	167.17
02/07/13	04/17/12	SELL First In First Out	VODAFONE GROUP PLC SW ISIN# US92857W2098	VOD	14.000	386.52	380.02	-6.50
02/07/13	12/20/12	SELL First In First Out	VODAFONE GROUP PLC SW ISIN# US92857W2098	VOD	35.000	890.04	950.04	60.00

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)								
02/07/13	01/24/13	SELL First In First Out	WACOAL HLDGS CORP AD 300042051	WACLY	38.000	1,996.61	1,917.48	-79.13
02/07/13	06/15/12	SELL First In First Out	WALGREEN CO	WAG	13.000	410.92	537.81	126.89
02/07/13	12/18/12	SELL First In First Out	WASTE MGMT INC DEL C	WM	15.000	506.30	540.90	34.60
02/07/13	01/18/13	SELL First In First Out	WASTE MGMT INC DEL C	WM	8.000	281.38	288.48	7.10
02/07/13	01/24/13	SELL First In First Out	WESTERN REFINING INC	WNR	1.000	29.66	35.40	5.74
02/07/13	12/11/12	SELL First In First Out	WHITING PETE CORP CO	WLL	2.000	85.30	99.18	13.88
02/07/13	01/24/13	SELL First In First Out	WRIGHT MED GROUP INC	WMGI	4.000	84.88	85.96	1.08
02/07/13	12/11/12	SELL First In First Out	XCEL ENERGY INC COM	XEL	3.000	81.66	83.49	1.83
02/07/13	12/11/12	SELL First In First Out	XEROX CORPORATION	XRX	11.000	78.42	88.11	9.69
02/07/13	01/24/13	SELL Versus Purchase	XYLEM INC COM	XYL	1.000	27.97	28.03	0.06
02/07/13	01/14/13	SELL First In First Out	ZIMMER HLDGS INC COM	ZMH	5.000	355.56	375.00	19.44
Total Short Term						**$1,427,757.42**	**$1,511,067.74**	**$84,232.66**
Long Term								
01/04/13	12/15/11*	SELL Versus Purchase	SPDR GOLD TR GOLD SH	GLD	2.000	304.41	318.44	14.03

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/07/13	11/04/11	SELL First In First Out	COMCAST CORP CL A	CMCSA	2.000	45.40	75.64	30.24
01/07/13	12/06/11	SELL First In First Out	COMCAST CORP CL A	CMCSA	5.000	116.34	189.11	72.77
01/07/13	12/16/10*	SELL First In First Out	MEDTRONIC INC	MDT	8.000	288.07	346.74	58.67
01/07/13	01/24/11	SELL First In First Out	MEDTRONIC INC	MDT	1.000	37.79	43.34	5.55
01/07/13	01/25/11	SELL First In First Out	MEDTRONIC INC	MDT	4.000	150.31	173.38	23.07
01/09/13	05/27/09*	SELL First In First Out	CONOCOPHILLIPS COM	COP	3.000	105.88	175.02	69.14
01/09/13	06/25/09*	SELL First In First Out	CONOCOPHILLIPS COM	COP	11.000	353.62	641.75	288.13
01/09/13	08/03/09*	SELL First In First Out	CONOCOPHILLIPS COM	COP	5.000	173.69	291.71	118.02
01/10/13	01/09/12*	SELL First In First Out	UMPQUA HLDGS CORP CO	UMPQ	96.000	1,251.75	1,198.24	-53.51
01/10/13	01/20/12	SELL First In First Out	UMPQUA HLDGS CORP CO 18 day(s) added to your holding period as a result of a wash sale.	UMPQ	5.000	67.94	62.41	-5.53
01/14/13	08/17/11	SELL First In First Out	PEPSICO INC COM	PEP	3.000	193.40	214.00	20.60

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/14/13	08/17/11	SELL First In First Out	PEPSICO INC COM	PEP	9 000	578 44	641 99	63 55
01/15/13	10/04/11*	MAT First In First Out	GENERAL MTRS ACCEP C OTES SMARTNOTES 7.000% 01/15/ 13 B/E DTD 01/28/03 CLB Original Cost Basis: 9,999 94	37042GT97	10,000 000	9,999 94	10,000 00	0 06
01/15/13	04/03/09*	SELL First In First Out	SANOFI SPONS ADR ISI 1054	SNY	38.000	1,052 14	1,817.91	765 77
01/15/13	06/26/09*	SELL First In First Out	SANOFI SPONS ADR ISI 1054	SNY	1 000	28.51	47 84	19 33
01/17/13	05/06/11	SELL Versus Purchase	INTEL CORP COM	INTC	30 000	700 17	671 71	-24 67 -3.79[3]
01/18/13	01/27/10*	SELL First In First Out	VERIZON COMMUNICATIO	VZ	23.000	645 50	972 96	327 46
01/22/13	01/20/12	SELL First In First Out	MARINE HARVEST ASA A 56824R1068	MNHVY	131 000	1,450 59	2,545 62	1,095 03
01/22/13	04/03/09*	SELL First In First Out	XCEL ENERGY INC COM	XEL	9 000	163 08	243 90	80 82
01/22/13	05/26/09*	SELL First In First Out	XCEL ENERGY INC COM	XEL	10 000	175 30	271 00	95 70
01/24/13	04/11/11	SELL First In First Out	AIRCASTLE LTD SHS ISK1045	AYR	1 000	12 61	13 04	0 43
01/24/13	04/03/09*	SELL First In First Out	ENDURANCE SPECIALTY LTD COM ISIN# BMG303971060	ENH	2 000	50 44	85 00	34 56
01/24/13	01/20/12	SELL First In First Out	INVESCO LTD ORD SHS 1BT11088	IVZ	4 000	88 55	110 45	21 90
01/24/13	01/24/11	SELL First In First Out	UBS AG SHS NEW ISIN# 83	UBS	35.000	631 36	605.15	-26 21

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/24/13	08/03/11	SELL First In First Out	UBS AG SHS NEW ISIN# 83	UBS	9.000	141.57	155.61	14.04
01/24/13	07/28/10*	SELL First In First Out	ABBVIE INC COM	ABBV	8.000	204.91	298.33	93.42
01/24/13	09/16/10*	SELL First In First Out	ABBVIE INC COM	ABBV	17.000	456.26	633.95	177.69
01/24/13	12/16/10*	SELL First In First Out	ABBVIE INC COM	ABBV	15.000	376.67	559.37	182.70
01/24/13	01/24/11	SELL First In First Out	ABBVIE INC COM	ABBV	6.000	150.17	223.75	73.58
01/24/13	01/20/12	SELL First In First Out	ABBVIE INC COM	ABBV	1.000	28.96	37.28	8.32
01/24/13	01/20/12	SELL First In First Out	ALLIANZ SE SPONS ADR 1/0 SHS	AZSEY	18.000	197.42	249.12	51.70
01/24/13	10/03/11	SELL First In First Out	ALSTOM ADR ISIN# US02	ALSMY	176.000	560.05	745.37	185.32
01/24/13	01/20/12	SELL First In First Out	ALSTOM ADR ISIN# US02	ALSMY	18.000	65.76	76.23	10.47
01/24/13	11/02/11	SELL First In First Out	AMTRUST FINL SVCS IN	AFSI	4.000	94.45	132.97	38.52
01/24/13	09/19/11	SELL First In First Out	BAKER MICHAEL CORP	BKR	13.000	268.83	329.03	60.20

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/24/13	01/20/12	SELL First In First Out	BOSTON SCIENTIFIC CO 1011371077	BSX	38.000	223.06	256.61	33.55
01/24/13	01/20/12	SELL Versus Purchase	BRANDYWINE REALTY TR	BDN	3.000	29.99	39.20	9.21
01/24/13	01/20/12	SELL First In First Out	CABLEVISION SYS CORP GROUP CL A COM	CVC	1.000	14.31	14.92	0.61
01/24/13	09/14/11	SELL First In First Out	CHARLES RIV LABORATO INC COM	CRL	1.000	31.70	42.82	11.12
01/24/13	12/06/11	SELL First In First Out	COMCAST CORP CL A	CMCSA	9.000	209.42	357.33	147.91
01/24/13	08/03/09*	SELL First In First Out	CONOCOPHILLIPS COM	COP	1.000	34.74	60.36	25.62
01/24/13	08/11/11	SELL First In First Out	DISNEY WALT CO DISNE	DIS	1.000	32.21	54.34	22.13
01/24/13	01/20/12	SELL First In First Out	DU PONT E I DE NEMOU M	DD	3.000	148.07	144.31	-3.76
01/24/13	09/30/11	SELL First In First Out	EBAY INC COM	EBAY	1.000	29.97	54.88	24.91
01/24/13	09/16/11	SELL First In First Out	EXTRA SPACE STORAGE	EXR	1.000	21.56	38.70	17.14
01/24/13	10/22/09*	SELL First In First Out	GENUINE PARTS CO	GPC	1.000	37.87	66.42	28.55
01/24/13	03/10/11	SELL First In First Out	HAEMONETICS CORP MAS	HAE	2.000	63.13	87.40	24.27
01/24/13	05/26/09*	SELL Versus Purchase	HEALTH CARE REIT INC	HCN	1.000	30.87	62.78	31.91

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/24/13	08/02/11	SELL First In First Out	HELIX ENERGY SOLUTIO NC COM	HLX	8.000	153 86	181 62	27.76
01/24/13	10/17/11	SELL First In First Out	HONEYWELL INTL INC C 4385161066	HON	1 000	48.31	68 37	20 06
01/24/13	06/03/10*	SELL First In First Out	INTL FLAVORS & FRAGR	IFF	1 000	44 71	70 53	25 82
01/24/13	12/15/10*	SELL First In First Out	JP MORGAN CHASE & CO US46625H1005	JPM	1 000	40 86	46.30	5 44
01/24/13	10/25/11	SELL First In First Out	MKS INSTRS INC COM	MKSI	3.000	77 51	84 55	7.04
01/24/13	05/17/10*	SELL First In First Out	MCKESSON CORP COM	MCK	1 000	67 82	105 82	38 00
01/24/13	02/14/11	SELL First In First Out	MEDTRONIC INC	MDT	1 000	39 60	46.32	6.72
01/24/13	02/14/11	SELL First In First Out	MEDTRONIC INC	MDT	3 000	118.79	139 05	20.26
01/24/13	11/17/11	SELL First In First Out	MERCK & CO INC NEW C	MRK	8 000	279 67	344 40	64 73
01/24/13	01/20/12	SELL First In First Out	METLIFE INC COM	MET	13.000	468 41	478.15	9 74
01/24/13	06/21/10*	SELL First In First Out	MINERAL TECHNOLOGIES	MTX	1 000	26.58	41.57	14.99

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/24/13	08/12/11	SELL First In First Out	MONDELEZ INTL INC CL	MDLZ	1.000	22.30	27.71	5.41
01/24/13	03/04/11	SELL First In First Out	NACCO INDS INC CL A	NC	3.000	112.25	196.17	83.92
01/24/13	04/03/09*	SELL First In First Out	NISOURCE INC COM	NI	3.000	30.17	79.57	49.40
01/24/13	05/17/10*	SELL First In First Out	OMNICOM GROUP INC CO	OMC	3.000	122.01	161.49	39.48
01/24/13	12/17/10*	SELL First In First Out	PEBBLEBROOK HOTEL TR	PEB	3.000	60.09	73.89	13.80
01/24/13	08/17/11	SELL First In First Out	PEPSICO INC COM	PEP	1.000	64.27	72.23	7.96
01/24/13	08/31/11	SELL First In First Out	PEPSICO INC COM	PEP	10.000	645.30	722.32	77.02
01/24/13	09/09/11	SELL First In First Out	PEPSICO INC COM	PEP	1.000	60.65	72.23	11.58
01/24/13	01/20/12	SELL First In First Out	SK TELECOM LTD SPONS SIN#US78440P1084	SKM	10.000	134.52	176.00	41.48
01/24/13	08/04/09*	SELL First In First Out	ST JUDE MED INC COM	STJ	4.000	154.92	159.85	4.93
01/24/13	06/21/11	SELL First In First Out	SEKISUI HOUSE LTD SP R	SKHSY	49.000	430.71	544.88	114.17
01/24/13	01/20/12	SELL First In First Out	SEKISUI HOUSE LTD SP R	SKHSY	54.000	506.57	600.48	93.91
01/24/13	05/13/10*	SELL First In First Out	SIEMENS A G SPONSORE# US8261975010	SI	5.000	489.80	539.44	49.64

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Investment Account Statement

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/24/13	09/14/11	SELL First In First Out	STRATEGIC HOTEL CAP	BEE	4.000	18.64	27.40	8.76
01/24/13	06/21/11	SELL First In First Out	SUMITOMO MITSUI TR H PONS ADR ISIN# US86562X1063	SUTNY	159.000	531.06	529.47	-1.59
01/24/13	01/20/12	SELL First In First Out	SUMITOMO MITSUI TR H PONS ADR ISIN# US86562X1063	SUTNY	55.000	169.40	183.15	13.75
01/24/13	01/11/12	SELL Versus Purchase	SUN OMNTYS INC COM	SUI	1.000	34.58	42.83	8.25
01/24/13	10/25/11	SELL First In First Out	SUNTRUST BKS INC COM	STI	2.000	37.92	58.76	20.84
01/24/13	08/18/10*	SELL First In First Out	SWISSCOM SPON ADR	SCMWY	23.000	867.46	982.33	114.87
01/24/13	04/03/09*	SELL First In First Out	TELEPHONE & DATA SYS EW	TDS	4.000	100.88	98.16	-2.72
01/24/13	05/19/10*	SELL First In First Out	TERADATA CORP DEL CO	TDC	1.000	32.10	66.12	34.02
01/24/13	09/09/10*	SELL First In First Out	TOYOTA MTR CO SPON A	TM	4.000	279.67	383.14	103.47
01/24/13	09/13/10*	SELL First In First Out	TOYOTA MTR CO SPON A	TM	4.000	283.32	383.13	99.81
01/24/13	08/23/11	SELL First In First Out	VIRGINIA COMMERCE BA	VCBI	40.000	223.95	466.37	242.42

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/24/13	08/18/10*	SELL First In First Out	VODAFONE GROUP PLC SW ISIN#US92857W2098	VOD	8000	193.36	214.09	20.73
01/24/13	01/20/12	SELL First In First Out	WALGREEN CO	WAG	1000	33.35	39.41	6.06
01/24/13	10/18/11	SELL First In First Out	WHITING PETE CORP CO	WLL	3000	122.31	142.17	19.86
01/24/13	06/21/11	SELL First In First Out	WOLTERS KLUWER N V S	WTKWY	23.000	490.59	461.15	-29.44
01/24/13	08/08/11	SELL First In First Out	WOLTERS KLUWER N V S	WTKWY	28.000	506.95	561.40	54.45
01/24/13	01/20/12	SELL First In First Out	WOLTERS KLUWER N V S	WTKWY	9000	161.28	180.45	19.17
01/24/13	04/03/09*	SELL First In First Out	XEROX CORPORATION	XRX	19.000	161.02	148.96	-12.06
01/24/13	04/03/09*	SELL First In First Out	ZIMMER HLDGS INC COM	ZMH	1000	37.26	74.61	37.35
01/28/13	04/11/11	SELL First In First Out	AIRCASTLE LTD SHS ISK1045	AYR	60.000	756.63	793.81	37.18
01/28/13	04/03/09*	SELL First In First Out	ENDURANCE SPECIALTY LTD COM ISIN#BMG303971060	ENH	20.000	504.40	850.40	346.00
01/28/13	05/26/09*	SELL First In First Out	ENDURANCE SPECIALTY LTD COM ISIN#BMG303971060	ENH	4000	105.56	170.08	64.52
01/28/13	01/20/12	SELL First In First Out	INVESCO LTD ORD SHS 1BT11088	IVZ	29.000	642.01	812.58	170.57
01/28/13	06/14/11	SELL First In First Out	AT&T INC COM	T	27.000	828.63	923.13	94.50

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	10/21/11	SELL First In First Out	AT&T INC COM	T	11.000	319.98	376.09	56.11
01/28/13	07/28/10*	SELL First In First Out	ABBOTT LABS COM	ABT	8.000	188.96	264.48	75.52
01/28/13	09/16/10*	SELL First In First Out	ABBOTT LABS COM	ABT	17.000	420.75	562.02	141.27
01/28/13	12/16/10*	SELL First In First Out	ABBOTT LABS COM	ABT	15.000	347.36	495.90	148.54
01/28/13	01/24/11	SELL First In First Out	ABBOTT LABS COM	ABT	4.000	92.33	132.24	39.91
01/28/13	04/19/11	SELL Versus Purchase	AMERICAN CAMPUS CMNT	ACC	13.000	418.56	618.93	200.37
01/28/13	12/19/11	SELL Versus Purchase	AMERICAN CAMPUS CMNT	ACC	4.000	161.05	190.44	29.39
01/28/13	06/23/11	SELL First In First Out	AMERICAN CAP AGY COR	AGNC	35.000	994.69	1,101.80	107.11
01/28/13	01/20/12	SELL First In First Out	AMERICAN CAP AGY COR	AGNC	13.000	373.87	409.24	35.37
01/28/13	01/20/12	SELL First In First Out	AMERICAN EXPRESS COM	AXP	8.000	399.66	472.96	73.30
01/28/13	11/02/11	SELL First In First Out	AMTRUST FINL SVCS IN	AFSI	20.500	484.07	683.47	199.40

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	12/16/11	SELL First In First Out	AMTRUST FINL SVCS IN	AFSI	1 500	31 43	50 01	18.58
01/28/13	06/22/10*	SELL First In First Out	ANADARKO PETE CORP C	APC	5 000	209 74	396.60	186.86
01/28/13	01/24/11	SELL First In First Out	ANADARKO PETE CORP C	APC	1 000	77 81	79 32	1 51
01/28/13	03/09/11	SELL First In First Out	ANADARKO PETE CORP C	APC	7 000	558 25	555.24	-3 01
01/28/13	06/26/09*	SELL First In First Out	ANALOG DEVICES INC C	ADI	14 000	349 72	616.70	266.98
01/28/13	08/04/09*	SELL First In First Out	ANALOG DEVICES INC C	ADI	5 000	137 30	220.25	82.95
01/28/13	10/23/09*	SELL First In First Out	ANALOG DEVICES INC C	ADI	5 000	135 35	220 25	84 90
01/28/13	05/12/11	SELL First In First Out	ANHEUSER BUSCH INBEV N SPONSORED ADR ISIN# US03524A1088	BUD	6 000	352 24	548 82	196.58
01/28/13	12/06/11	SELL First In First Out	ANHEUSER BUSCH INBEV N SPONSORED ADR ISIN# US03524A1088	BUD	2 000	119 40	182 94	63 54
01/28/13	05/26/09*	SELL First In First Out	ANNALY CAP MGMT INC	NLY	7 000	98.07	103 67	5.60
01/28/13	06/26/09*	SELL First In First Out	ANNALY CAP MGMT INC	NLY	10 000	148.70	148 10	-0 60
01/28/13	08/04/09*	SELL First In First Out	ANNALY CAP MGMT INC	NLY	45 000	767 25	666.45	-100 80
01/28/13	08/19/09*	SELL First In First Out	ANNALY CAP MGMT INC	NLY	5 000	84 82	74 05	-10.77

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Investment Account Statement

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	09/29/09*	SELL First In First Out	ANNALY CAP MGMT INC	NLY	17.000	311.44	251.77	-59.67
01/28/13	09/26/11	SELL First In First Out	APPLE INC COM	AAPL	3.000	1,197.69	1,350.90	153.21
01/28/13	10/12/11	SELL First In First Out	APPLE INC COM	AAPL	2.000	813.90	900.60	86.70
01/28/13	10/12/11	SELL First In First Out	APPLE INC COM	AAPL	1.000	406.95	450.60	43.65
01/28/13	11/17/11	SELL First In First Out	APPLE INC COM	AAPL	1.000	379.14	450.59	71.45
01/28/13	01/20/12	SELL First In First Out	AVERY DENNISON CORP	AVY	15.000	437.96	540.15	102.19
01/28/13	01/20/12	SELL First In First Out	AVERY DENNISON CORP	AVY	3.000	87.59	108.06	20.47
01/28/13	09/08/10*	SELL First In First Out	BABCOCK & WILCOX CO	BWC	28.000	615.93	736.40	120.47
01/28/13	09/19/11	SELL First In First Out	BAKER MICHAEL CORP	BKR	25.000	516.98	634.48	117.50
01/28/13	12/13/11*	SELL First In First Out	BARCLAYS BK PLC IPATH MIC VIX ETN	XVZ	472.000	27,529.78	19,565.91	-7,963.87
01/28/13	10/12/11*	SELL First In First Out	BLACKROCK HIGH YIELD BLACKROCK CLASS	BRHYX	1,206.000	8,671.14	9,913.32	1,242.18

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	01/24/11	SELL First In First Out	BOEING CO COM	BA	1.000	72.36	74.11	1.75
01/28/13	06/29/11	SELL First In First Out	BOEING CO COM	BA	11.000	793.46	815.21	21.75
01/28/13	12/06/11	SELL First In First Out	BOEING CO COM	BA	3.000	214.29	222.33	8.04
01/28/13	01/20/12	SELL First In First Out	BOSTON SCIENTIFIC CO 1011371077	BSX	116.000	680.92	794.60	113.68
01/28/13	01/20/12	SELL Versus Purchase	BRANDYWINE REALTY TR	BDN	39.000	389.82	506.22	116.40
01/28/13	04/03/09*	SELL First In First Out	BROADRIDGE FINL SOLU COM	BR	1.000	19.05	23.37	4.32
01/28/13	05/26/09*	SELL First In First Out	BROADRIDGE FINL SOLU COM	BR	25.000	442.75	584.25	141.50
01/28/13	06/29/09*	SELL First In First Out	BROADRIDGE FINL SOLU COM	BR	17.000	280.67	397.29	116.62
01/28/13	12/07/11	SELL First In First Out	BROCADE COMMUNICATIO COM NEW	BRCD	143.000	793.65	821.54	27.89
01/28/13	01/20/12	SELL First In First Out	BROCADE COMMUNICATIO COM NEW	BRCD	4.000	22.72	22.98	0.26
01/28/13	01/20/12	SELL First In First Out	CBL & ASSOC PPTYS IN N# US1248301004	CBL	29.000	479.34	625.53	146.19
01/28/13	01/20/12	SELL First In First Out	CABLEVISION SYS CORP GROUP CL A COM	CVC	53.000	758.29	826.28	67.99
01/28/13	11/29/11	SELL First In First Out	CAMBREX CORP	CBM	53.000	347.64	614.80	267.16

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	09/14/11	SELL First In First Out	CHARLES RIV LABORATO INC COM	CRL	1.000	31.70	42.27	10.57
01/28/13	10/12/11	SELL First In First Out	CHARLES RIV LABORATO INC COM	CRL	5.000	147.44	211.35	63.91
01/28/13	01/20/12	SELL First In First Out	CHARLES RIV LABORATO INC COM	CRL	8.000	259.07	338.16	79.09
01/28/13	01/27/12	SELL First In First Out	CHEVRON CORP NEW COM	CVX	5.000	519.69	581.30	61.61
01/28/13	02/01/10*	SELL First In First Out	CHUBB CORP	CB	9.000	447.19	725.13	277.94
01/28/13	02/05/10*	SELL First In First Out	CHUBB CORP	CB	4.000	194.32	322.28	127.96
01/28/13	11/18/09*	SELL First In First Out	CLOROX CO COM	CLX	10.000	589.27	777.30	178.03
01/28/13	11/18/09*	SELL First In First Out	CLOROX CO COM	CLX	1.000	59.93	77.73	17.80
01/28/13	12/22/11	SELL First In First Out	CLOROX CO COM	CLX	12.000	794.33	932.76	138.43
01/28/13	12/16/11	SELL First In First Out	COMCAST CORP CL A	CMCSA	20.000	467.17	793.80	326.63
01/28/13	08/03/09*	SELL First In First Out	CONOCOPHILLIPS COM	COP	2.000	69.47	121.68	52.21

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	12/08/09*	SELL First In First Out	CONOCOPHILLIPS COM	COP	5.000	193.60	304.20	110.60
01/28/13	01/24/11	SELL First In First Out	CONOCOPHILLIPS COM	COP	4.000	209.57	243.36	33.79
01/28/13	09/13/11	SELL First In First Out	CONOCOPHILLIPS COM	COP	2.000	99.86	121.68	21.82
01/28/13	06/17/10*	SELL Versus Purchase	CORNING INC COM	GLW	6.000	108.84	72.18	-36.66
01/28/13	01/24/11	SELL Versus Purchase	CORNING INC COM	GLW	10.000	196.40	120.30	0.00 -76.10[3]
01/28/13	12/06/11	SELL Versus Purchase	CORNING INC COM	GLW	26.000	353.55	312.78	0.00 -40.77[3]
01/28/13	08/11/11	SELL First In First Out	DISNEY WALT CO DISNE	DIS	8.000	257.72	435.68	177.96
01/28/13	12/06/11	SELL First In First Out	DISNEY WALT CO DISNE	DIS	6.000	222.58	326.76	104.18
01/28/13	01/20/12	SELL First In First Out	DU PONT E I DE NEMOU M	DD	16.000	789.72	768.96	-20.76
01/28/13	01/27/12	SELL First In First Out	DU PONT E I DE NEMOU M	DD	5.000	253.95	240.30	-13.65
01/28/13	05/26/09*	SELL First In First Out	DUKE ENERGY CORP NEW	DUK	7.875	317.87	533.38	215.51
01/28/13	08/04/09*	SELL First In First Out	DUKE ENERGY CORP NEW	DUK	7.125	322.20	482.57	160.37
01/28/13	11/01/10*	SELL First In First Out	EMC CORP COM	EMC	30.000	639.90	754.80	114.90

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	09/30/11	SELL First In First Out	EBAY INC COM	EBAY	10.000	299.69	559.10	259.41
01/28/13	09/30/11	SELL First In First Out	EBAY INC COM	EBAY	4.000	119.87	223.84	103.97
01/28/13	10/06/11	SELL First In First Out	EBAY INC COM	EBAY	7.000	214.82	391.72	176.90
01/28/13	10/12/11	SELL First In First Out	EBAY INC COM	EBAY	3.000	99.99	167.88	67.89
01/28/13	05/26/09*	SELL First In First Out	ENTERGY CORP NEW COM	ETR	4.000	294.32	257.92	-36.40
01/28/13	08/04/09*	SELL First In First Out	ENTERGY CORP NEW COM	ETR	5.000	397.90	322.40	-75.50
01/28/13	10/23/09*	SELL First In First Out	ENTERGY CORP NEW COM	ETR	4.000	318.12	257.92	-60.20
01/28/13	11/21/11	SELL Versus Purchase	EXELON CORP COM	EXC	2.700	113.71	84.13	-7.67 -21.91[3]
01/28/13	01/20/12	SELL Versus Purchase	EXELON CORP COM	EXC	9.300	361.94	289.79	-72.15
01/28/13	01/20/12	SELL Versus Purchase	EXELON CORP COM Your lot has been adjusted due to a wash sale for more than one year	EXC	7.000	284.19	218.12	-66.07
01/28/13	01/20/12	SELL Versus Purchase	EXELON CORP COM	EXC	16.000	629.43	498.56	-130.87

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	09/09/11	SELL First In First Out	EXPRESS SCRIPTS HLDG	ESRX	6.000	269 01	322.62	53 61
01/28/13	09/30/11	SELL First In First Out	EXPRESS SCRIPTS HLDG	ESRX	12.000	451 78	645.24	193.46
01/28/13	12/06/11	SELL First In First Out	EXPRESS SCRIPTS HLDG	ESRX	16.000	736 46	860 32	123 86
01/28/13	12/06/11	SELL First In First Out	EXPRESS SCRIPTS HLDG	ESRX	3.000	138 09	161 49	23.40
01/28/13	09/16/11	SELL First In First Out	EXTRA SPACE STORAGE	EXR	17.000	366 54	667.25	300 71
01/28/13	10/12/11	SELL First In First Out	EXTRA SPACE STORAGE	EXR	2.000	38.48	78.50	40 02
01/28/13	01/20/12	SELL First In First Out	FIRST AMERN FINL COR	FAF	19.000	258 14	439 85	181 71
01/28/13	10/23/09*	SELL First In First Out	GENUINE PARTS CO	GPC	5.000	187 55	333 00	145 45
01/28/13	10/15/10*	SELL First In First Out	GENUINE PARTS CO	GPC	10.000	473 93	666.00	192.07
01/28/13	06/20/11	SELL First In First Out	GLATFELTER COM	GLT	30.000	440 33	558.60	118.27
01/28/13	01/20/12	SELL First In First Out	GOOGLE INC CL A	GOOG	1.000	587.27	751 30	164 03
01/28/13	12/14/11	SELL First In First Out	GRACE W R & CO DEL N	GRA	11.000	451 00	788.37	337 37
01/28/13	04/03/09*	SELL Versus Purchase	HCP INC COM	HCP	22.000	368 78	1,031 36	662.58

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	03/10/11	SELL First In First Out	HAEMONETICS CORP MAS	HAE	16.000	505.04	706.72	201.68
01/28/13	06/06/11	SELL First In First Out	HAEMONETICS CORP MAS	HAE	2.000	66.15	88.34	22.19
01/28/13	12/02/09*	SELL First In First Out	HASBRO INC COM	HAS	25.000	763.63	927.75	164.12
01/28/13	05/26/09*	SELL Versus Purchase	HEALTH CARE REIT INC	HCN	14.000	432.17	883.26	451.09
01/28/13	06/26/09*	SELL Versus Purchase	HEALTH CARE REIT INC	HCN	2.000	61.25	126.18	64.93
01/28/13	09/29/11	SELL First In First Out	HEARTLAND FINL USA I	HTLF	29.000	404.60	775.46	370.86
01/28/13	12/02/09*	SELL First In First Out	HEINZ H J COMPANY	HNZ	10.000	434.85	606.20	171.35
01/28/13	06/14/11	SELL First In First Out	HEINZ H J COMPANY	HNZ	11.000	585.94	666.82	80.88
01/28/13	06/14/11	SELL First In First Out	HEINZ H J COMPANY	HNZ	17.000	905.54	1,030.54	125.00
01/28/13	08/02/11	SELL First In First Out	HELIX ENERGY SOLUTIO NC COM	HLX	27.000	519.26	621.27	102.01
01/28/13	01/20/12	SELL Versus Purchase	HIGHWOODS PROPERTIES	HIW	16.000	512.20	568.96	56.76

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	10/17/11	SELL First In First Out	HONEYWELL INTL INC C 4385161066	HON	5.000	241.53	344.50	102.97
01/28/13	12/06/11	SELL First In First Out	ILLUMINA INC COM ISI 1090	ILMN	10.000	298.59	516.90	218.31
01/28/13	05/06/11	SELL Versus Purchase	INTEL CORP COM	INTC	24.000	560.14	505.27	-54.87
01/28/13	07/19/10*	SELL First In First Out	INTERNATIONAL BANCSH	IBOC	31.000	501.70	616.90	115.20
01/28/13	01/24/11	SELL First In First Out	INTERNATIONAL BANCSH	IBOC	10.000	192.50	199.00	6.50
01/28/13	01/26/11	SELL First In First Out	INTERNATIONAL BANCSH	IBOC	2.000	38.79	39.80	1.01
01/28/13	06/03/10*	SELL First In First Out	INTL FLAVORS & FRAGR	IFF	9.000	402.38	634.68	232.30
01/28/13	12/15/10*	SELL First In First Out	J P MORGAN CHASE & CO US46625H1005	JPM	6.000	245.15	280.32	35.17
01/28/13	12/16/10*	SELL First In First Out	J P MORGAN CHASE & CO US46625H1005	JPM	7.000	281.61	327.04	45.43
01/28/13	01/24/11	SELL First In First Out	J P MORGAN CHASE & CO US46625H1005	JPM	4.000	180.08	186.88	6.80
01/28/13	01/24/11	SELL First In First Out	J P MORGAN CHASE & CO US46625H1005	JPM	2.000	90.04	93.44	3.40
01/28/13	01/25/11	SELL First In First Out	J P MORGAN CHASE & CO US46625H1005	JPM	1.000	45.02	46.72	1.70
01/28/13	12/06/11	SELL First In First Out	J P MORGAN CHASE & CO US46625H1005	JPM	2.000	66.22	93.44	27.22

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Investment Account Statement

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	01/17/12	SELL First In First Out	JPMORGAN CHASE & CO US46625H1005 Your lot has been adjusted due to a wash sale for more than one year	JPM	4.000	142.87	186.88	44.01
01/28/13	01/17/12	SELL First In First Out	JPMORGAN CHASE & CO US46625H1005 Your lot has been adjusted due to a wash sale for more than one year.	JPM	4.000	141.38	186.88	45.50
01/28/13	01/17/12	SELL First In First Out	JPMORGAN CHASE & CO US46625H1005	JPM	8.000	281.00	373.76	92.76
01/28/13	11/11/11	SELL First In First Out	JOURNAL COMMUNICATIO A	JRN	109.000	458.89	576.83	117.94
01/28/13	10/12/11 *	SELL First In First Out	JPMORGAN HIGH YIELD CT CLASS	OHYFX	1,185.000	8,946.75	9,823.65	876.90
01/28/13	12/16/10 *	SELL Versus Purchase	KRAFT FOODS GROUP IN	KFFT	1.333	44.16	62.93	18.77
01/28/13	01/24/11	SELL Versus Purchase	KRAFT FOODS GROUP IN	KFFT	1.667	55.47	78.67	23.20
01/28/13	01/24/11	SELL Versus Purchase	KRAFT FOODS GROUP IN	KFFT	1.333	44.39	62.93	18.54
01/28/13	08/12/11	SELL Versus Purchase	KRAFT FOODS GROUP IN	KFFT	10.667	385.75	503.47	117.72
01/28/13	08/12/11	SELL Versus Purchase	KRAFT FOODS GROUP IN	KFFT	7.667	277.25	362.02	84.77
01/28/13	08/29/11	SELL Versus Purchase	KRAFT FOODS GROUP IN	KFFT	6.000	218.28	283.32	65.04

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	12/16/10*	SELL First In First Out	L 3 COMMUNICATIONS H CM	LLL	9 000	607 45	699.21	91 76
01/28/13	10/13/11	SELL First In First Out	M & T BK CORP	MTB	5 000	375 50	516.40	140 90
01/28/13	10/17/11	SELL First In First Out	M & T BK CORP	MTB	5 000	372.38	516 40	144 02
01/28/13	10/25/11	SELL First In First Out	MKS INSTRS INC COM	MKSI	25.000	645 96	725 00	79 04
01/28/13	02/01/10*	SELL First In First Out	MACQUARIE GROUP LTD M NTS 144A ISIN# US55608JAC27 6.000% 01/14/20 B/E DTD 01/14/ Original Cost Basis: 14,824 19	55608JAC2	15,000 000	14,824.19	16,305 00	1,480 81
01/28/13	03/10/10*	SELL First In First Out	MATTEL INC COM	MAT	19 000	433 36	702.24	268 88
01/28/13	04/21/10*	SELL First In First Out	MATTEL INC COM	MAT	7 000	164 82	258.72	93 90
01/28/13	05/17/10*	SELL First In First Out	MCKESSON CORP COM	MCK	2 000	135 63	211 40	75 77
01/28/13	11/01/10*	SELL First In First Out	MCKESSON CORP COM	MCK	7.000	471.21	739 90	268 69
01/28/13	02/14/11	SELL First In First Out	MEDTRONIC INC	MDT	12 000	475 18	557 64	82 46
01/28/13	02/14/11	SELL First In First Out	MEDTRONIC INC	MDT	7 000	277.19	325 43	48.24
01/28/13	03/29/11	SELL First In First Out	MEDTRONIC INC	MDT	12 000	465 18	557 88	92 70
01/28/13	11/17/11	SELL First In First Out	MERCK & CO INC NEW C	MRK	15 000	524 38	646.35	121 97

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	12/06/11	SELL First In First Out	MERCK & CO INC NEW C	MRK	7.000	247.92	301.63	53.71
01/28/13	01/20/12	SELL First In First Out	METLIFE INC COM	MET	10.000	360.32	377.92	17.60
01/28/13	06/21/10*	SELL First In First Out	MINERAL TECHNOLOGIES	MTX	9.000	239.20	376.11	136.91
01/28/13	10/12/11	SELL First In First Out	MINERAL TECHNOLOGIES	MTX	4.000	103.86	167.16	63.30
01/28/13	08/12/11	SELL First In First Out	MONDELEZ INTL INC CL	MDLZ	17.000	379.08	474.13	95.05
01/28/13	08/29/11	SELL First In First Out	MONDELEZ INTL INC CL	MDLZ	11.000	246.75	306.79	60.04
01/28/13	05/06/11	SELL First In First Out	MONSANTO CO NEW COM	MON	6.000	391.84	617.46	225.62
01/28/13	03/04/11	SELL First In First Out	NACCO INDS INC CL A	NC	2.000	74.83	130.62	55.79
01/28/13	10/12/11	SELL First In First Out	NACCO INDS INC CL A	NC	3.000	71.01	195.93	124.92
01/28/13	12/09/11	SELL First In First Out	NACCO INDS INC CL A 305 day(s) added to your holding period as a result of a wash sale	NC	5.000	176.55	326.55	150.00
01/28/13	12/08/09*	SELL First In First Out	NEW YORK CMNTY BANCO	NYCB	51.000	652.80	671.17	18.37

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Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	10/26/11	SELL First In First Out	NEW YORK CMNTY BANCO	NYCB	28.000	359.23	368.48	9.25
01/28/13	08/23/11	SELL First In First Out	NEWMARKET CORP COM	NEU	2.000	301.08	562.04	260.96
01/28/13	04/03/09*	SELL First In First Out	NISOURCE INC COM	NI	21.000	211.22	563.43	352.21
01/28/13	05/26/09*	SELL First In First Out	NISOURCE INC COM	NI	8.000	86.80	214.64	127.84
01/28/13	04/03/09*	SELL Versus Purchase	OLD REPUBLIC INTL CO	ORI	2.000	22.00	22.54	0.54
01/28/13	05/26/09*	SELL Versus Purchase	OLD REPUBLIC INTL CO	ORI	25.000	258.00	281.75	23.75
01/28/13	06/26/09*	SELL Versus Purchase	OLD REPUBLIC INTL CO	ORI	20.000	195.60	225.40	29.80
01/28/13	08/04/09*	SELL Versus Purchase	OLD REPUBLIC INTL CO	ORI	5.000	54.50	56.35	1.85
01/28/13	10/23/09*	SELL Versus Purchase	OLD REPUBLIC INTL CO	ORI	15.000	170.25	169.05	-1.20
01/28/13	03/10/11	SELL Versus Purchase	OLD REPUBLIC INTL CO	ORI	2.000	24.12	22.54	-0.79 -0.79[3]
01/28/13	05/17/10*	SELL First In First Out	OMNICOM GROUP INC CO	OMC	18.000	732.03	970.38	238.35
01/28/13	12/17/10*	SELL First In First Out	PEEBLEBROOK HOTEL TR	PEB	14.000	280.41	355.60	75.19
01/28/13	01/24/11	SELL First In First Out	PEEBLEBROOK HOTEL TR	PEB	9.000	185.94	228.60	42.66

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Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	03/24/10*	SELL Versus Purchase	PEOPLES UTD FINL INC	PBCT	27.000	423.54	337.77	-85.77
01/28/13	12/16/10*	SELL Versus Purchase	PEOPLES UTD FINL INC	PBCT	26.000	351.21	325.26	-25.95
01/28/13	01/24/11	SELL Versus Purchase	PEOPLES UTD FINL INC 294 day(s) added to your holding period as a result of a wash sale.	PBCT	9.000	132.90	112.59	0.00 -20.313
01/28/13	09/26/11	SELL First In First Out	PEPSICO INC COM	PEP	12.000	737.99	871.09	133.10
01/28/13	10/26/11	SELL First In First Out	PEPSICO INC COM	PEP	6.000	370.91	435.55	64.64
01/28/13	11/17/09*	SELL First In First Out	PFIZER INC COM	PFE	26.000	463.83	699.92	236.09
01/28/13	12/08/09*	SELL First In First Out	PFIZER INC COM	PFE	18.000	323.46	484.56	161.10
01/28/13	02/01/10*	SELL First In First Out	PFIZER INC COM	PFE	8.000	151.50	215.36	63.86
01/28/13	01/24/11	SELL First In First Out	PFIZER INC COM	PFE	11.000	203.37	296.12	92.75
01/28/13	12/06/11	SELL First In First Out	PFIZER INC COM	PFE	1.000	20.12	26.92	6.80
01/28/13	10/12/11*	SELL First In First Out	PIONEER HIGH YIELD FY	TYHYX	958.000	8,861.50	10,193.12	1,331.62

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	09/29/11	SELL First In First Out	PORTLAND GEN ELEC CO	POR	19.000	452.01	538.65	86.64
01/28/13	05/17/12	SELL First In First Out	PROCTER & GAMBLE CO 158 day(s) added to your holding period as a result of a wash sale	PG	5.000	320.71	368.85	48.14
01/28/13	05/17/12	SELL First In First Out	PROCTER & GAMBLE CO 158 day(s) added to your holding period as a result of a wash sale.	PG	2.000	128.29	147.50	19.21
01/28/13	07/28/10*	SELL First In First Out	QUALCOMM INC	QCOM	10.000	392.88	637.60	244.72
01/28/13	04/03/09*	SELL First In First Out	ROCKWELL COLLINS INC TK	COL	9.000	303.57	531.81	228.24
01/28/13	08/04/09*	SELL First In First Out	ST JUDE MED INC COM	STJ	2.000	77.46	81.88	4.42
01/28/13	10/23/09*	SELL First In First Out	ST JUDE MED INC COM	STJ	25.000	860.00	1,023.50	163.50
01/28/13	04/03/09*	SELL First In First Out	SCANA CORP NEW COM	SCG	1.000	40.69	46.44	5.75
01/28/13	05/26/09*	SELL First In First Out	SCANA CORP NEW COM	SCG	15.000	439.95	696.60	256.65
01/28/13	08/04/09*	SELL First In First Out	SCANA CORP NEW COM	SCG	5.000	173.95	232.20	58.25
01/28/13	06/04/10*	SELL First In First Out	SCHLUMBERGER LTD COM 68571086	SLB	3.000	166.73	237.66	70.93
01/28/13	07/23/10*	SELL First In First Out	SCHLUMBERGER LTD COM 68571086	SLB	12.000	707.99	950.64	242.65
01/28/13	12/13/11	SELL First In First Out	SELECT MED HLDGS COR	SEM	72.000	624.24	701.29	77.05

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	08/04/09*	SELL First In First Out	SEMPRA ENERGY COM	SRE	10.000	524.30	747.10	222.80
01/28/13	10/23/09*	SELL First In First Out	SEMPRA ENERGY COM	SRE	4.000	211.16	298.84	87.68
01/28/13	11/07/11	SELL First In First Out	SOLARWINDS INC COM	SWI	11.000	317.33	622.71	305.38
01/28/13	08/26/11	SELL First In First Out	SONOCO PRODS CO COM	SON	25.000	716.38	776.00	59.62
01/28/13	09/14/11	SELL First In First Out	STRATEGIC HOTEL CAP	BEE	5.000	23.30	36.60	13.30
01/28/13	01/20/12	SELL First In First Out	STRATEGIC HOTEL CAP	BEE	90.000	526.83	658.81	131.98
01/28/13	01/11/12	SELL Versus Purchase	SUN CMNTYS INC COM	SUI	21.000	726.17	913.71	187.54
01/28/13	01/20/12	SELL Versus Purchase	SUN CMNTYS INC COM	SUI	4.000	146.53	174.04	27.51
01/28/13	10/25/11	SELL First In First Out	SUNTRUST BKS INC COM	STI	20.000	379.19	585.00	205.81
01/28/13	01/20/12	SELL First In First Out	SUNTRUST BKS INC COM	STI	15.000	299.38	438.75	139.37
01/28/13	04/09/09*	SELL First In First Out	TELEPHONE & DATA SYS EW	TDS	16.000	403.52	400.80	-2.72

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	05/26/09*	SELL First In First Out	TELEPHONE & DATA SYS BW	TDS	5.000	142.10	125.25	-16.85
01/28/13	06/26/09*	SELL First In First Out	TELEPHONE & DATA SYS BW	TDS	10.000	260.90	250.50	-10.40
01/28/13	05/19/10*	SELL First In First Out	TERADATA CORP DEL CO	TDC	5.000	160.47	341.50	181.03
01/28/13	01/24/11	SELL First In First Out	TERADATA CORP DEL CO	TDC	3.000	136.38	204.90	68.52
01/28/13	11/21/11	SELL First In First Out	TOWNEBANK PORTSMOUTH	TOWN	46.000	567.93	693.68	125.75
01/28/13	10/31/11	SELL First In First Out	US BANCORP DEL COM	USB	22.000	571.90	728.86	156.96
01/28/13	11/08/11	SELL First In First Out	US BANCORP DEL COM	USB	9.000	234.98	298.17	63.19
01/28/13	05/18/11	SELL First In First Out	UNITED PARCEL SVC IN	UPS	3.000	221.78	247.26	25.48
01/28/13	09/19/11	SELL First In First Out	UNITED PARCEL SVC IN	UPS	5.000	324.04	412.10	88.06
01/28/13	01/27/10*	SELL First In First Out	VERIZON COMMUNICATIO	VZ	3.000	84.19	128.22	44.03
01/28/13	07/16/10*	SELL First In First Out	VERIZON COMMUNICATIO	VZ	15.000	399.28	641.10	241.82
01/28/13	08/23/11	SELL First In First Out	VIRGINIA COMMERCE BA	VCBI	69.000	386.32	824.62	438.30
01/28/13	01/20/12	SELL First In First Out	WALGREEN CO	WAG	13.000	433.60	520.65	87.05

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	01/20/12	SELL First In First Out	WESTERN REFINING INC	WNR	23.000	367.54	691.61	324.07
01/28/13	10/18/11	SELL First In First Out	WHITING PETE CORP CO	WLL	3.000	122.31	143.43	21.12
01/28/13	10/21/11	SELL First In First Out	WHITING PETE CORP CO	WLL	10.000	458.31	478.10	19.79
01/28/13	11/03/11	SELL First In First Out	WHITING PETE CORP CO	WLL	3.000	139.13	143.43	4.30
01/28/13	08/26/11	SELL First In First Out	WRIGHT MED GROUP INC	WMGI	23.000	342.69	481.85	139.16
01/28/13	09/22/11	SELL First In First Out	WRIGHT MED GROUP INC	WMGI	9.000	159.93	188.55	28.62
01/28/13	05/26/09*	SELL First In First Out	XCEL ENERGY INC COM	XEL	10.000	175.30	274.30	99.00
01/28/13	06/26/09*	SELL First In First Out	XCEL ENERGY INC COM	XEL	5.000	90.50	137.15	46.65
01/28/13	08/04/09*	SELL First In First Out	XCEL ENERGY INC COM	XEL	4.000	78.96	109.72	30.76
01/28/13	04/03/09*	SELL First In First Out	XEROX CORPORATION	XRX	43.195	366.08	352.91	-13.17
01/28/13	01/20/12	SELL First In First Out	XEROX CORPORATION	XRX	80.000	696.66	653.60	-43.06

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/28/13	01/06/11	SELL Versus Purchase	XYLEM INC COM	XYL	6.000	181.41	167.70	0.00 -13.71[3]
01/28/13	06/30/11	SELL Versus Purchase	XYLEM INC COM	XYL	6.000	201.90	167.70	0.00 -34.20[3]
01/28/13	12/01/11	SELL Versus Purchase	XYLEM INC COM 334 day(s) added to your holding period as a result of a wash sale.	XYL	3.000	88.00	83.85	0.00 -4.15[3]
01/28/13	12/01/11	SELL Versus Purchase	XYLEM INC COM	XYL	12.000	285.48	335.40	49.92
01/28/13	04/03/09*	SELL First In First Out	ZIMMER HLDGS INC COM	ZMH	2.000	74.52	150.26	75.74
01/28/13	09/21/10*	SELL First In First Out	ZIMMER HLDGS INC COM	ZMH	7.000	362.87	525.91	163.04
01/28/13	01/20/12	SELL First In First Out	ZIMMER HLDGS INC COM	ZMH	4.000	224.48	300.52	76.04
01/29/13	08/03/11	SELL First In First Out	UBS AG SHS NEW ISIN# 83	UBS	49.000	770.76	859.95	89.19
01/29/13	12/06/11	SELL First In First Out	UBS AG SHS NEW ISIN# 83	UBS	58.000	717.46	1,017.90	300.44
01/29/13	02/08/12	SELL First In First Out	UBS AG SHS NEW ISIN# 83 361 day(s) added to your holding period as a result of a wash sale.	UBS	29.000	548.25	508.95	-39.30
01/29/13	01/20/12	SELL First In First Out	ALLIANZ SE SPONS ADR 1/0 SHS	AZSEY	113.000	1,239.33	1,605.73	366.40
01/29/13	01/20/12	SELL First In First Out	ALSTOM ADR ISIN#US02	ALSMY	323.000	1,179.95	1,472.88	292.93
01/29/13	02/08/11	SELL Versus Purchase	ANGLOGOLD ASHANTI LT ADR ISIN#US0351282068	AU	20.000	912.28	546.40	-36.59 -329.29[3]

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/29/13	06/21/11	SELL Versus Purchase	ANGLOGOLD ASHANTI LT ADR ISIN#US0351282068	AU	14.000	596.65	382.48	-214.17
01/29/13	01/23/12	SELL Versus Purchase	ANGLOGOLD ASHANTI LT ADR ISIN#US0351282068	AU	44.000	1,935.12	1,202.08	-733.04
01/29/13	07/07/09*	SELL First In First Out	AVONDALE ARIZ PROJS 07-BUILD AMER BDS-DIRECT PAYMENT 7.800% 07/01/29 B/E DTD 07 Original Cost Basis: 10,175.77	054314DX4	10,000.000	10,175.77	11,434.70	1,258.93
01/29/13	08/18/10*	SELL Versus Purchase	BARRICK GOLD CORP CO 679011084	ABX	51.000	2,317.89	1,671.27	-646.62
01/29/13	01/20/11	SELL Versus Purchase	BARRICK GOLD CORP CO 679011084	ABX	41.000	1,924.06	1,343.57	-269.01 -311.48[3]
01/29/13	06/21/11	SELL Versus Purchase	BARRICK GOLD CORP CO 679011084	ABX	12.000	528.36	393.25	-135.11
01/29/13	02/10/11*	SELL First In First Out	CALIFORNIA HEALTH FA TH REV FOR PREVIOUS ISSUES SEE 13033F ETC 7.875% 02/01/26 Original Cost Basis: 14,849.08	13033LLT2	15,000.000	14,849.08	17,112.00	2,262.92
01/29/13	08/26/11	SELL Versus Purchase	CAMECO CORP COM ISIN 085	CCJ	22.000	488.40	467.50	0.00 -20.90[3]
01/29/13	12/06/11	SELL Versus Purchase	CAMECO CORP COM ISIN 085	CCJ	60.000	1,127.93	1,275.00	147.07
01/29/13	10/04/11	SELL First In First Out	CARREFOUR SA SPONSOR N# US1444302046	CRRFY	266.000	1,190.51	1,524.18	333.67

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/29/13	12/19/11	SELL First In First Out	CARREFOUR SA SPONSOR N# US1444302046	CRRFY	223.000	952.84	1,277.79	324.95
01/29/13	02/04/11*	SELL First In First Out	DONNELLEY & SONS CO 125% 01/15/17 B/E DTD 01/08/07 CLB Original Cost Basis: 13,155.57	257867AT8	13,000.000	13,155.57	12,967.50	-188.07
01/29/13	06/25/09*	SELL First In First Out	DOW CHEM CO SR NT 8 5/19 B/E DTD 05/13/09 CLB Original Cost Basis: 14,972.66	260543BX0	15,000.000	14,972.66	20,216.55	5,243.89
01/29/13	01/20/12	SELL First In First Out	EAST JAPAN RY CO ADR 37021017	EJPRY	95.000	959.12	1,068.75	109.63
01/29/13	01/25/12	SELL First In First Out	FINMECCANICA SPA ADR	FINMY	873.000	1,965.30	2,880.90	915.60
01/29/13	09/30/11	SELL First In First Out	GAZPROM O A O SPON A ESTRCTION LIFTED ISIN# US36828 72078	OGZPY	141.000	1,366.28	1,369.11	2.83
01/29/13	08/18/10*	SELL First In First Out	GLAXOSMITHKLINE PLC	GSK	52.000	1,982.48	2,373.28	390.80
01/29/13	02/08/11	SELL First In First Out	GLAXOSMITHKLINE PLC	GSK	6.000	233.12	273.84	40.72
01/29/13	06/10/09*	SELL First In First Out	GOLDMAN SACHS GROUP TERM NTS MEDIUM TRM NTS SER D 6.000% 05/01/14 B/E DTD 05/0 Original Cost Basis: 5,044.00	38141EA33	5,000.000	5,044.00	5,311.60	267.60
01/29/13	01/23/12	SELL First In First Out	HOME RETAIL GROUP PLD ADR ISIN# US43731T1025	HMRTY	114.000	723.39	898.32	174.93
01/29/13	01/20/12	SELL Versus Purchase	KINROSS GOLD CORP CO SIN# CA4969024047	KGC	31.000	317.65	261.70	0.00 -55.95[3]
01/29/13	01/24/13	SELL Versus Purchase	KINROSS GOLD CORP CO SIN# CA4969024047 Your lot has been adjusted due to a wash sale for more than one year	KGC	31.000	337.93	261.70	-76.23
01/29/13	12/03/09*	SELL First In First Out	LAS VEGAS NEV CTFS P HALL PROJ SER B-BUILD AMER BDS-DIRECT PMT 7.750% 09/01/29 B Original Cost Basis: 9,817.32	517705AN9	10,000.000	9,817.32	11,628.40	1,811.08

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/29/13	12/06/11	SELL First In First Out	MS&AD INS GROUP HLDG # US6534911012	MSADY	56.000	524.16	577.36	53.20
01/29/13	01/20/12	SELL First In First Out	MS&AD INS GROUP HLDG # US6534911012	MSADY	10.000	97.73	103.10	5.37
01/29/13	12/15/10*	SELL Versus Purchase	NIPPON TELEG & TELEP SPONSORED ADR	NTT	26.000	591.36	540.29	-51.07
01/29/13	12/06/11	SELL Versus Purchase	NIPPON TELEG & TELEP SPONSORED ADR	NTT	23.000	569.45	477.95	0.00 -91.50[3]
01/29/13	01/24/13	SELL Versus Purchase	NIPPON TELEG & TELEP SPONSORED ADR Your lot has been adjusted due to a wash sale for more than one year	NTT	23.000	570.81	477.95	-92.86
01/29/13	10/23/09*	SELL First In First Out	FRM INTL INC SR NT 15/19 B/E DTD 10/09/09 CLB Original Cost Basis: 10,000.00	749685AR4	10,000.000	10,000.00	11,512.50	1,512.50
01/29/13	11/02/09*	SELL First In First Out	REYNOLDS AMERN INC GNT 7.750% 06/01/18 B/E DTD 12/01/06 CLB Original Cost Basis: 24,269.81	761713AF3	23,000.000	24,269.81	28,704.00	4,434.19
01/29/13	01/20/12	SELL First In First Out	SK TELECOM LTD SPONS SIN # US78440P1084	SKM	129.000	1,735.29	2,206.05	470.76
01/29/13	06/26/09*	SELL First In First Out	SANOFI SPONS ADR ISIN 1054	SNY	26.000	741.26	1,267.24	525.98
01/29/13	12/08/09*	SELL First In First Out	SANOFI SPONS ADR ISIN 1054	SNY	1.000	38.68	48.74	10.06
01/29/13	08/18/10*	SELL First In First Out	SANOFI SPONS ADR ISIN 1054	SNY	22.000	651.56	1,072.28	420.72

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
01/29/13	03/07/11*	SELL First In First Out	SEAGATE TECHNOLOGY H RNT 6.800% 10/01/16 B/E DTD 09/20/06 CLB Original Cost Basis: 13,473.97	81180PAE2	13,000.000	13,473.97	14,690.00	1,216.03
01/29/13	01/20/12	SELL First In First Out	SEKISUI HOUSE LTD SPR	SKHSY	141.000	1,322.72	1,545.36	222.64
01/29/13	08/18/10*	SELL First In First Out	SEVEN & I HLDGS CO LN# US81783H1059	SVNDY	38.000	1,836.65	2,306.60	469.95
01/29/13	05/13/10*	SELL First In First Out	SIEMENS A G SPONSORE# US8261975010	SI	15.000	1,469.38	1,650.90	181.52
01/29/13	01/20/12	SELL First In First Out	SUMITOMO MITSUI TR H PONS ADR ISIN# US86562X1063	SUTNY	560.000	1,724.80	1,999.20	274.40
01/29/13	08/18/10*	SELL First In First Out	SWISSCOM SPON ADR	SCMWY	49.000	1,848.08	2,131.99	283.91
01/29/13	09/13/10*	SELL First In First Out	TOYOTA MTR CO SPON A	TM	4.000	283.31	382.40	99.09
01/29/13	10/20/10*	SELL First In First Out	TOYOTA MTR CO SPON A	TM	12.000	859.80	1,147.20	287.40
01/29/13	08/18/10*	SELL First In First Out	VODAFONE GROUP PLC SW ISIN# US92857W2098	VOD	98.000	2,368.64	2,675.40	306.76
01/29/13	01/20/12	SELL First In First Out	WOLTERS KLUWER N VS	WTKWY	104.000	1,863.68	2,096.64	232.96
02/04/13	10/23/09*	SELL First In First Out	ANALOG DEVICES INC C	ADI	1.000	27.07	44.36	17.29
02/07/13	04/11/11	SELL First In First Out	AIRCASTLE LTD SHS ISK1045	AYR	6.000	75.66	82.68	7.02
02/07/13	10/12/11	SELL First In First Out	AIRCASTLE LTD SHS ISK1045	AYR	5.000	53.26	68.90	15.64

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	05/26/09*	SELL First In First Out	ENDURANCE SPECIALTY LTD COM ISIN#BMG30971060	ENH	6.000	158.34	261.06	102.72
02/07/13	08/19/09*	SELL First In First Out	ENDURANCE SPECIALTY LTD COM ISIN#BMG30971060	ENH	20.000	681.89	870.20	188.31
02/07/13	10/23/09*	SELL First In First Out	ENDURANCE SPECIALTY LTD COM ISIN#BMG30971060	ENH	5.000	188.95	217.55	28.60
02/07/13	01/20/12	SELL First In First Out	INVESCO LTD ORD SHS 1BT11088	IVZ	35.000	774.83	962.15	187.32
02/07/13	10/21/11	SELL First In First Out	AT&T INC COM	T	22.000	639.95	779.24	139.29
02/07/13	12/06/11	SELL First In First Out	AT&T INC COM	T	4.000	116.47	141.68	25.21
02/07/13	02/02/12	SELL First In First Out	AT&T INC COM 220 day(s) added to your holding period as a result of a wash sale	T	1.000	30.08	35.42	5.34
02/07/13	02/02/12	SELL First In First Out	AT&T INC COM 224 day(s) added to your holding period as a result of a wash sale	T	9.000	274.83	318.78	43.95
02/07/13	02/02/12	SELL First In First Out	AT&T INC COM	T	3.000	89.39	106.26	16.87
02/07/13	01/20/12	SELL First In First Out	ALLIANZ SE SPONS ADR 10 SHS	AZSEY	142.000	1,557.38	1,968.69	411.31
02/07/13	01/20/12	SELL First In First Out	ALSTOM ADR ISIN#US02	ALSMY	213.000	778.11	921.44	143.33

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	12/19/11	SELL Versus Purchase	AMERICAN CAMPUS CMNT	ACC	11.000	442.90	512.93	70.03
02/07/13	12/28/11	SELL Versus Purchase	AMERICAN CAMPUS CMNT	ACC	5.000	207.40	233.15	25.75
02/07/13	01/20/12	SELL Versus Purchase	AMERICAN CAMPUS CMNT	ACC	5.000	205.25	233.15	27.90
02/07/13	01/20/12	SELL First In First Out	AMERICAN CAP AGY COR	AGNC	32.000	920.31	1,000.33	80.02
02/07/13	12/16/11	SELL First In First Out	AMTRUST FINL SVCS IN	AFSI	26.000	544.74	896.74	352.00
02/07/13	03/09/11	SELL First In First Out	ANADARKO PETE CORP C	APC	3.000	239.25	250.41	11.16
02/07/13	03/29/11	SELL First In First Out	ANADARKO PETE CORP C	APC	4.000	324.79	333.88	9.09
02/07/13	01/20/12	SELL First In First Out	ANADARKO PETE CORP C	APC	2.000	159.54	166.94	7.40
02/07/13	10/23/09*	SELL First In First Out	ANALOG DEVICES INC C	ADI	9.000	243.63	401.22	157.59
02/07/13	12/15/09*	SELL First In First Out	ANALOG DEVICES INC C	ADI	20.000	609.80	891.60	281.80
02/07/13	01/23/12	SELL Versus Purchase	ANGLOGOLD ASHANTI LT ADR ISIN#US0351282068	AU	73.000	3,210.53	2,085.05	-1,125.48
02/07/13	01/24/13	SELL Versus Purchase	ANGLOGOLD ASHANTI LT ADR ISIN#US0351282068 Your lot has been adjusted due to a wash sale for more than one year	AU	18.000	835.45	514.13	-321.32
02/07/13	09/29/09*	SELL First In First Out	ANNALY CAP MGMT INC	NLY	4.000	73.28	59.72	-13.56

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	10/01/09*	SELL First In First Out	ANNALY CAP MGMT INC	NLY	32.000	571.20	477.79	-93.41
02/07/13	10/23/09*	SELL First In First Out	ANNALY CAP MGMT INC	NLY	45.000	784.80	671.89	-112.91
02/07/13	09/08/10*	SELL First In First Out	BABCOCK & WILCOX CO	BWC	10.000	219.98	267.50	47.52
02/07/13	12/17/10*	SELL First In First Out	BABCOCK & WILCOX CO	BWC	15.000	385.95	401.25	15.30
02/07/13	01/20/12	SELL First In First Out	BABCOCK & WILCOX CO	BWC	10.000	250.80	267.50	16.70
02/07/13	09/19/11	SELL First In First Out	BAKER MICHAEL CORP	BKR	5.000	103.40	123.70	20.30
02/07/13	12/06/11	SELL First In First Out	BAKER MICHAEL CORP	BKR	10.000	199.50	247.40	47.90
02/07/13	06/21/11	SELL Versus Purchase	BARRICK GOLD CORP CO 679011084	ABX	32.000	1,408.96	1,040.00	-368.96
02/07/13	12/06/11	SELL Versus Purchase	BARRICK GOLD CORP CO 679011084	ABX	14.000	716.47	455.00	-261.47
02/07/13	12/15/11	SELL Versus Purchase	BARRICK GOLD CORP CO 679011084	ABX	12.000	535.55	390.00	-145.55
02/07/13	01/24/13	SELL Versus Purchase	BARRICK GOLD CORP CO 679011084 Your lot has been adjusted due to a wash sale for more than one year	ABX	22.000	1,047.16	715.00	-332.16

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	02/02/12	SELL First In First Out	BERKSHIRE HATHAWAY I B NEW	BRK B	1 000	78.52	97 79	19.27
02/07/13	01/20/12	SELL First In First Out	BOSTON SCIENTIFIC CO 1011371077	BSX	69 000	405 03	529.23	124.20
02/07/13	01/20/12	SELL Versus Purchase	BRANDYWINE REALTY TR	BDN	51 000	509 77	669 12	159 35
02/07/13	06/29/09*	SELL First In First Out	BROADRIDGE FINL SOLU COM	BR	3 000	49 53	70 56	21.03
02/07/13	08/04/09*	SELL First In First Out	BROADRIDGE FINL SOLU COM	BR	5 000	86.90	117 60	30 70
02/07/13	09/24/09*	SELL First In First Out	BROADRIDGE FINL SOLU COM	BR	29 000	592.43	682.08	89 65
02/07/13	10/23/09*	SELL First In First Out	BROADRIDGE FINL SOLU COM	BR	10 000	211 80	235.20	23.40
02/07/13	12/17/10*	SELL First In First Out	BROADRIDGE FINL SOLU COM	BR	5 000	110 50	117 60	7 10
02/07/13	01/20/12	SELL First In First Out	BROCADE COMMUNICATIO COM NEW	BRCD	76 000	431 68	434 04	2.36
02/07/13	01/20/12	SELL First In First Out	CBL & ASSOC PPTYS IN N# US1248301004	CBL	27 000	446.28	598 86	152.58
02/07/13	01/20/12	SELL First In First Out	CABLEVISION SYS CORP GROUP CL A COM	CVC	59 000	844 14	847 84	3.70
02/07/13	11/29/11	SELL First In First Out	CAMBREX CORP	CBM	50 000	327 96	599 50	271 54
02/07/13	01/24/13	SELL Versus Purchase	CAMECO CORP COM ISIN 085 Your lot has been adjusted due to a wash sale for more than one year	CCJ	22 000	491 00	479 18	-11 82

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	12/19/11	SELL First In First Out	CARREFOUR SA SPONSORN# US1444302046	CRFFY	183.000	781.92	1,021.14	239.22
02/07/13	08/02/12	SELL First In First Out	CARREFOUR SA SPONSORN# US1444302046 Your lot has been adjusted due to a wash sale for more than one year	CRFFY	41.000	341.87	228.78	0.00 -113.09[3]
02/07/13	01/20/12	SELL First In First Out	CHARLES RIV LABORATO INC COM	CRL	17.000	550.52	708.39	157.87
02/07/13	02/05/10*	SELL First In First Out	CHUBB CORP	CB	14.000	680.12	1,171.80	491.68
02/07/13	01/24/11	SELL First In First Out	CHUBB CORP	CB	2.000	116.12	167.40	51.28
02/07/13	12/22/11	SELL First In First Out	CLOROX CO COM	CLX	13.000	860.52	1,050.01	189.49
02/07/13	12/22/11	SELL First In First Out	CLOROX CO COM	CLX	5.000	330.97	403.85	72.88
02/07/13	12/16/11	SELL First In First Out	COMCAST CORP CL A	CMCSA	4.000	93.44	154.16	60.72
02/07/13	02/02/12	SELL First In First Out	COMCAST CORP CL A	CMCSA	21.000	561.33	809.34	248.01
02/07/13	12/06/11	SELL First In First Out	CORNING INC COM	GLW	12.000	163.17	146.04	-7.14 -9.99[3]
02/07/13	01/24/13	SELL First In First Out	CORNING INC COM Your lot has been adjusted due to a wash sale for more than one year	GLW	10.000	197.87	121.70	-76.17

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Aquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	01/24/13	SELL First In First Out	CORNING INC COM Your lot has been adjusted due to a wash sale for more than one year	GLW	26.000	357.38	316.43	-40.95
02/07/13	01/24/13	SELL First In First Out	CORNING INC COM Your lot has been adjusted due to a wash sale for more than one year.	GLW	7.000	95.23	85.19	-10.04
02/07/13	01/27/12	SELL First In First Out	DU PONT E I DE NEMOU M	DD	7.000	355.53	331.66	-23.87
02/07/13	08/04/09*	SELL First In First Out	DUKE ENERGY CORP NEW	DUK	1.583	71.60	109.25	37.65
02/07/13	10/23/09*	SELL First In First Out	DUKE ENERGY CORP NEW	DUK	17.417	756.20	1,201.75	445.55
02/07/13	11/01/10*	SELL First In First Out	EMC CORP COM	EMC	10.000	213.30	247.30	34.00
02/07/13	01/24/11	SELL First In First Out	EMC CORP COM	EMC	9.000	212.58	222.57	9.99
02/07/13	01/24/11	SELL First In First Out	EMC CORP COM	EMC	5.000	118.15	123.65	5.50
02/07/13	01/25/11	SELL First In First Out	EMC CORP COM	EMC	1.000	23.48	24.73	1.25
02/07/13	12/06/11	SELL First In First Out	EMC CORP COM	EMC	2.000	47.58	49.46	1.88
02/07/13	12/06/11	SELL First In First Out	EMC CORP COM	EMC	4.000	95.16	98.92	3.76
02/07/13	01/20/12	SELL First In First Out	EMC CORP COM	EMC	4.000	92.52	98.92	6.40
02/07/13	01/20/12	SELL First In First Out	EAST JAPAN RY CO ADR37021017	EJPRY	105.000	1,060.08	1,194.90	134.82

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	10/12/11	SELL First In First Out	EBAY INC COM	EBAY	12.000	399.94	674.40	274.46
02/07/13	10/12/11	SELL First In First Out	EBAY INC COM	EBAY	2.000	66.66	112.40	45.74
02/07/13	12/06/11	SELL First In First Out	EBAY INC COM	EBAY	2.000	62.04	112.40	50.36
02/07/13	12/06/11	SELL First In First Out	EBAY INC COM	EBAY	10.000	309.37	562.00	252.63
02/07/13	01/20/12	SELL First In First Out	EBAY INC COM 201 day(s) added to your holding period as a result of a wash sale.	EBAY	4.000	132.08	224.80	92.72
02/07/13	10/23/09*	SELL First In First Out	ENTERGY CORP NEW COM	ETR	1.000	79.53	64.85	-14.68
02/07/13	12/17/10*	SELL First In First Out	ENTERGY CORP NEW COM	ETR	10.000	702.80	648.50	-54.30
02/07/13	01/20/12	SELL Versus Purchase	EXELON CORP COM	EXC	25.000	983.48	794.25	-189.23
02/07/13	01/24/13	SELL Versus Purchase	EXELON CORP COM Your lot has been adjusted due to a wash sale for more than one year	EXC	2.000	82.37	63.54	-18.83
02/07/13	10/12/11	SELL First In First Out	EXTRA SPACE STORAGE	EXR	3.000	57.71	120.87	63.16
02/07/13	12/28/11	SELL First In First Out	EXTRA SPACE STORAGE	EXR	20.000	488.18	805.80	317.62

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	01/25/12	SELL First In First Out	FINMECCANICA SPA ADR	FNMY	492.000	1,107 59	1,535 04	427 45
02/07/13	01/20/12	SELL First In First Out	FIRST AMERN FINL COR	FAF	27.000	366.82	654 48	287 66
02/07/13	10/15/10*	SELL First In First Out	GENUINE PARTS CO	GPC	10.000	473 93	696.00	222.07
02/07/13	06/20/11	SELL First In First Out	GLATFELTER COM	GLT	36.000	528 40	658 80	130 40
02/07/13	02/08/11	SELL First In First Out	GLAXOSMITHKLINE PLC	GSK	59.000	2,292.39	2,669 16	376 77
02/07/13	06/21/11	SELL First In First Out	GLAXOSMITHKLINE PLC	GSK	11.000	456.57	497 64	41 07
02/07/13	12/14/11	SELL First In First Out	GRACE W R & CO DEL N	GRA	4.000	164 00	289 28	125.28
02/07/13	01/20/12	SELL First In First Out	GRACE W R & CO DEL N	GRA	10.000	497 39	723 20	225 81
02/07/13	04/03/09*	SELL Versus Purchase	HCP INC COM	HCP	1.000	16.76	46.59	29 83
02/07/13	04/03/09*	SELL Versus Purchase	HCP INC COM	HCP	10.000	167 64	465 90	298.26
02/07/13	10/21/11	SELL Versus Purchase	HCP INC COM	HCP	17.000	624 71	792.03	167 32
02/07/13	06/06/11	SELL First In First Out	HAEMONETICS CORP MAS	HAE	22.000	727 65	915.42	187 77
02/07/13	12/02/09*	SELL First In First Out	HASBRO INC COM	HAS	2.000	61 09	77 40	16.31

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	03/18/10*	SELL First In First Out	HASBRO INC COM	HAS	12.000	457.68	464.40	6.72
02/07/13	01/20/12	SELL First In First Out	HASBRO INC COM	HAS	20.000	655.57	774.00	118.43
02/07/13	06/26/09*	SELL Versus Purchase	HEALTH CARE REIT INC	HCN	3.000	91.87	186.18	94.31
02/07/13	10/23/09*	SELL Versus Purchase	HEALTH CARE REIT INC	HCN	5.000	211.02	310.30	99.28
02/07/13	12/17/10*	SELL Versus Purchase	HEALTH CARE REIT INC	HCN	5.000	210.82	310.30	99.48
02/07/13	09/29/11	SELL First In First Out	HEARTLAND FINL USA I	HTLF	10.000	139.52	236.90	97.38
02/07/13	10/12/11	SELL First In First Out	HEARTLAND FINL USA I	HTLF	5.000	80.71	118.45	37.74
02/07/13	12/06/11	SELL First In First Out	HEARTLAND FINL USA I	HTLF	15.000	243.59	355.35	111.76
02/07/13	06/14/11	SELL First In First Out	HEINZ H J COMPANY	HNZ	22.000	1,171.87	1,332.10	160.23
02/07/13	06/14/11	SELL First In First Out	HEINZ H J COMPANY	HNZ	1.000	53.27	60.55	7.28
02/07/13	01/20/12	SELL First In First Out	HEINZ H J COMPANY	HNZ	1.000	52.04	60.55	8.51

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	08/02/11	SELL First In First Out	HELIX ENERGY SOLUTIO NC COM	HLX	7000	134 62	171.29	36.67
02/07/13	09/23/11	SELL First In First Out	HELIX ENERGY SOLUTIO NC COM	HLX	10000	133.28	244 70	111 42
02/07/13	12/09/11	SELL First In First Out	HELIX ENERGY SOLUTIO NC COM	HLX	10000	170 00	244 70	74 70
02/07/13	01/20/12	SELL First In First Out	HELIX ENERGY SOLUTIO NC COM 178 day(s) added to your holding period as a result of a wash sale.	HLX	5000	93.72	122.35	28 63
02/07/13	01/20/12	SELL Versus Purchase	HIGHWOODS PROPERTIES	HIW	19000	608.23	689 32	81 09
02/07/13	01/23/12	SELL First In First Out	HOME RETAIL GROUP PLD ADR ISIN#US43731T1025	HMRTY	162000	1,027 97	1,287 90	259 93
02/07/13	12/06/11	SELL First In First Out	HONEYWELL INTL INC C 4385161066	HON	4000	218 72	279 48	60 76
02/07/13	12/06/11	SELL First In First Out	HONEYWELL INTL INC C 4385161066	HON	1000	54 47	69 87	15 40
02/07/13	12/22/11	SELL First In First Out	HONEYWELL INTL INC C 4385161066	HON	6000	325 60	419 22	93.62
02/07/13	12/06/11	SELL First In First Out	ILLUMINA INC COM ISI 1090	ILMN	7000	209 02	360 50	151 48
02/07/13	05/06/11	SELL Versus Purchase	INTEL CORP COM	INTC	1000	23.34	20 89	-2.45
02/07/13	07/07/11	SELL Versus Purchase	INTEL CORP COM	INTC	10000	231.78	208.90	-22.88
02/07/13	01/24/13	SELL Versus Purchase	INTEL CORP COM Your lot has been adjusted due to a wash sale for more than one year	INTC	4000	87 90	83 56	-4 34

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	01/26/11	SELL First In First Out	INTERNATIONAL BANCSH	IBOC	8.000	155.15	157.12	1.97
02/07/13	04/19/11	SELL First In First Out	INTERNATIONAL BANCSH	IBOC	10.000	170.55	196.40	25.85
02/07/13	10/12/11	SELL First In First Out	INTERNATIONAL BANCSH	IBOC	5.000	82.46	98.20	15.74
02/07/13	06/03/10*	SELL First In First Out	INTL FLAVORS& FRAGR	IFF	5.000	223.54	348.55	125.01
02/07/13	01/24/11	SELL First In First Out	INTL FLAVORS& FRAGR	IFF	3.000	168.87	209.13	40.26
02/07/13	12/06/11	SELL First In First Out	INTL FLAVORS& FRAGR	IFF	4.000	216.54	278.84	62.30
02/07/13	11/11/11	SELL First In First Out	JOURNAL COMMUNICATIO A	JRN	93.000	391.53	514.30	122.77
02/07/13	12/16/10*	SELL First In First Out	L 3 COMMUNICATIONS H OM	LLL	4.000	269.98	304.28	34.30
02/07/13	01/24/11	SELL First In First Out	L 3 COMMUNICATIONS H OM	LLL	1.000	74.38	76.07	1.69
02/07/13	12/06/11	SELL First In First Out	L 3 COMMUNICATIONS H OM	LLL	8.000	516.19	608.56	92.37
02/07/13	10/17/11	SELL First In First Out	M & T BK CORP	MTB	4.000	297.91	414.96	117.05

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	10/19/11	SELL First In First Out	M & T BK CORP	MTB	9.000	656.37	933.66	277.29
02/07/13	10/25/11	SELL First In First Out	MKS INSTRS INC COM	MKSI	5.000	129.19	139.50	10.31
02/07/13	11/01/10*	SELL First In First Out	MCKESSON CORP COM	MCK	13.000	875.10	1,331.20	456.10
02/07/13	03/29/11	SELL First In First Out	MEDTRONIC INC	MDT	14.000	542.72	655.48	112.76
02/07/13	03/29/11	SELL First In First Out	MEDTRONIC INC	MDT	11.000	426.42	515.02	88.60
02/07/13	12/06/11	SELL First In First Out	MEDTRONIC INC	MDT	4.000	144.79	187.28	42.49
02/07/13	12/06/11	SELL First In First Out	MEDTRONIC INC	MDT	4.000	144.44	187.28	42.84
02/07/13	01/20/12	SELL First In First Out	MEDTRONIC INC	MDT	6.000	236.94	280.92	43.98
02/07/13	04/17/12	SELL First In First Out	METLIFE INC COM 105 day(s) added to your holding period as a result of a wash sale	MET	2.000	94.90	75.12	-19.78
02/07/13	10/12/11	SELL First In First Out	MINERAL TECHNOLOGIES	MTX	6.000	155.79	246.90	91.11
02/07/13	12/06/11	SELL First In First Out	MINERAL TECHNOLOGIES	MTX	10.000	286.70	411.50	124.80
02/07/13	08/29/11	SELL First In First Out	MONDELEZ INTL INC CL	MDLZ	7.000	157.03	193.83	36.80
02/07/13	05/06/11	SELL First In First Out	MONSANTO CO NEW COM	MON	3.000	195.92	303.78	107.86

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	12/06/11	SELL First In First Out	MONSANTO CO NEW COM	MON	3.000	213.90	303.78	89.88
02/07/13	10/26/11	SELL First In First Out	NEW YORK CMNTY BANCO	NYCB	47.000	602.98	633.09	30.11
02/07/13	01/20/12	SELL First In First Out	NEW YORK CMNTY BANCO	NYCB	45.000	584.90	606.15	21.25
02/07/13	08/23/11	SELL First In First Out	NEWMARKET CORP COM	NEU	2.000	301.07	512.66	211.59
02/07/13	10/12/11	SELL First In First Out	NEWMARKET CORP COM	NEU	1.000	167.86	256.33	88.47
02/07/13	05/26/09*	SELL First In First Out	NISOURCE INC COM	NI	12.000	130.20	322.56	192.36
02/07/13	08/04/09*	SELL First In First Out	NISOURCE INC COM	NI	5.000	66.35	134.40	68.05
02/07/13	10/23/09*	SELL First In First Out	NISOURCE INC COM	NI	20.000	268.00	537.60	269.60
02/07/13	03/10/11	SELL Versus Purchase	OLD REPUBLIC INTL CO	ORI	13.000	156.78	151.06	-5.72
02/07/13	01/20/12	SELL Versus Purchase	OLD REPUBLIC INTL CO	ORI	30.000	275.10	348.60	73.50
02/07/13	01/24/13	SELL Versus Purchase	OLD REPUBLIC INTL CO Your lot has been adjusted due to a wash sale for more than one year	ORI	1.000	11.96	11.62	-0.34

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	05/17/10*	SELL First In First Out	OMNICOM GROUP INC CO	OMC	3.000	122.00	162.21	40.21
02/07/13	08/26/11	SELL First In First Out	OMNICOM GROUP INC CO	OMC	20.000	762.37	1,081.40	319.03
02/07/13	01/24/11	SELL First In First Out	PEEBLEBROOK HOTEL TR	PEB	1.000	20.66	24.25	3.59
02/07/13	09/23/11	SELL First In First Out	PEEBLEBROOK HOTEL TR	PEB	10.000	141.98	242.50	100.52
02/07/13	12/28/11	SELL First In First Out	PEEBLEBROOK HOTEL TR 354 day(s) added to your holding period as a result of a wash sale	PEB	10.000	202.25	242.50	40.25
02/07/13	12/28/11	SELL First In First Out	PEEBLEBROOK HOTEL TR	PEB	5.000	96.47	121.25	24.78
02/07/13	01/24/11	SELL First In First Out	PEOPLES UTD FINL INC 294 day(s) added to your holding period as a result of a wash sale	PBCT	4.000	59.07	50.20	0.00 -8.87[3]
02/07/13	01/24/11	SELL First In First Out	PEOPLES UTD FINL INC	PBCT	10.000	132.90	125.50	0.00 -7.40[3]
02/07/13	01/25/11	SELL First In First Out	PEOPLES UTD FINL INC	PBCT	1.000	13.25	12.55	0.00 -0.70[3]
02/07/13	12/06/11	SELL First In First Out	PEOPLES UTD FINL INC	PBCT	2.000	25.14	25.10	0.00 -0.04[3]
02/07/13	01/24/13	SELL First In First Out	PEOPLES UTD FINL INC Your lot has been adjusted due to a wash sale for more than one year	PBCT	9.000	132.26	112.95	-19.31
02/07/13	01/24/13	SELL First In First Out	PEOPLES UTD FINL INC Your lot has been adjusted due to a wash sale for more than one year.	PBCT	4.000	58.62	50.20	-8.42
02/07/13	01/24/13	SELL First In First Out	PEOPLES UTD FINL INC Your lot has been adjusted due to a wash sale for more than one year.	PBCT	10.000	131.79	125.50	-6.29

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	01/24/13	SELL First In First Out	PEOPLES UTD FINL INC Your lot has been adjusted due to a wash sale for more than one year	PBCT	1.000	13.13	12.55	-0.58
02/07/13	01/24/13	SELL First In First Out	PEOPLES UTD FINL INC Your lot has been adjusted due to a wash sale for more than one year	PBCT	2.000	24.91	25.10	0.19
02/07/13	10/26/11	SELL First In First Out	PEPSICO INC COM	PEP	3.000	185.45	218.28	32.83
02/07/13	12/06/11	SELL First In First Out	PEPSICO INC COM	PEP	5.000	323.79	363.80	40.01
02/07/13	12/06/11	SELL First In First Out	PEPSICO INC COM	PEP	2.000	129.55	145.52	15.97
02/07/13	12/16/11	SELL First In First Out	PEPSICO INC COM	PEP	3.000	194.63	218.28	23.65
02/07/13	01/20/12	SELL First In First Out	PEPSICO INC COM	PEP	3.000	198.30	218.28	19.98
02/07/13	09/29/11	SELL First In First Out	PORTLAND GEN ELEC CO	POR	8.000	190.32	228.80	38.48
02/07/13	12/06/11	SELL First In First Out	PORTLAND GEN ELEC CO	POR	10.000	248.30	286.00	37.70
02/07/13	01/20/12	SELL First In First Out	PORTLAND GEN ELEC CO	POR	5.000	123.30	143.00	19.70
02/07/13	04/03/09*	SELL First In First Out	ROCKWELL COLLINS INC TK	COL	6.000	202.38	356.70	154.32

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	08/04/09*	SELL First In First Out	ROCKWELL COLLINS INC TK	COL	5.000	215.00	297.25	82.25
02/07/13	01/20/12	SELL First In First Out	SK TELECOM LTD SPONS SIN# US78440P1084	SKM	172.000	2,313.73	3,158.54	844.81
02/07/13	10/23/09*	SELL First In First Out	ST JUDE MED INC COM	STJ	5.000	172.00	211.55	39.55
02/07/13	01/20/12	SELL First In First Out	ST JUDE MED INC COM	STJ	25.000	972.89	1,057.75	84.86
02/07/13	08/18/10*	SELL First In First Out	SANOFI SPONS ADR ISI 1054	SNY	61.000	1,806.60	2,745.00	938.40
02/07/13	08/04/09*	SELL First In First Out	SCANA CORP NEW COM	SCG	25.000	869.75	1,178.25	308.50
02/07/13	07/23/10*	SELL First In First Out	SCHLUMBERGER LTD COM 68571086	SLB	7.000	412.99	552.44	139.45
02/07/13	01/24/11	SELL First In First Out	SCHLUMBERGER LTD COM 68571086	SLB	4.000	335.44	315.68	-4.94 -14.82[3]
02/07/13	01/20/12	SELL First In First Out	SCHLUMBERGER LTD COM 68571086	SLB	1.000	75.35	78.92	3.57
02/07/13	01/24/13	SELL First In First Out	SCHLUMBERGER LTD COM 68571086 Your lot has been adjusted due to a wash sale for more than one year.	SLB	3.000	249.18	236.76	-12.42
02/07/13	01/20/12	SELL First In First Out	SEKISUI HOUSE LTD SPR	SKHSY	177.000	1,660.44	1,893.90	233.46
02/07/13	12/13/11	SELL First In First Out	SELECT MED HLDGS COR	SEM	37.000	320.79	357.42	36.63
02/07/13	01/20/12	SELL First In First Out	SELECT MED HLDGS COR 45 day(s) added to your holding period as a result of a wash sale.	SEM	17.000	145.35	164.22	18.87

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	01/20/12	SELL First In First Out	SELECT MED HLDGS COR	SEM	3.000	24.54	28.98	4.44
02/07/13	10/23/09*	SELL First In First Out	SEMPRA ENERGY COM	SRE	6.000	316.74	454.56	137.82
02/07/13	05/05/10*	SELL First In First Out	SEMPRA ENERGY COM	SRE	12.000	588.48	909.12	320.64
02/07/13	08/18/10*	SELL First In First Out	SEVEN & I HLDGS CO LN#US81783H1059	SVNDY	19.000	918.32	1,141.14	222.82
02/07/13	12/06/11	SELL First In First Out	SEVEN & I HLDGS CO LN#US81783H1059	SVNDY	12.000	665.16	720.72	55.56
02/07/13	01/23/12	SELL First In First Out	SEVEN & I HLDGS CO LN#US81783H1059	SVNDY	6.000	330.30	360.36	30.06
02/07/13	08/18/10*	SELL First In First Out	SIEMENS A G SPONSORE#US8261975010	SI	12.000	1,186.12	1,246.44	60.32
02/07/13	09/27/11	SELL First In First Out	SIEMENS A G SPONSORE#US8261975010	SI	6.000	566.40	623.22	56.82
02/07/13	11/07/11	SELL First In First Out	SOLARWINDS INC COM	SWI	7.000	201.94	372.96	171.02
02/07/13	12/06/11	SELL First In First Out	SOLARWINDS INC COM 57 day(s) added to your holding period as a result of a wash sale.	SWI	5.000	167.11	266.40	99.29
02/07/13	08/26/11	SELL First In First Out	SONOCO PRODS CO COM	SON	15.000	429.82	471.90	42.08

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	01/20/12	SELL First In First Out	SONOCO PRODS CO COM	SON	15.000	483.90	471.90	-12.00
02/07/13	01/20/12	SELL First In First Out	STRATEGIC HOTEL CAP	BEE	100.000	585.37	724.48	139.11
02/07/13	01/20/12	SELL First In First Out	SUMITOMO MITSUI TRH FONS ADR ISIN#US86562X1063	SUTNY	311.000	957.88	1,091.61	133.73
02/07/13	01/20/12	SELL Versus Purchase	SUN CMNTYS INC COM	SUI	11.000	402.94	471.46	68.52
02/07/13	01/20/12	SELL First In First Out	SUNTRUST BKS INC COM	STI	45.000	898.12	1,291.50	393.38
02/07/13	08/18/10*	SELL First In First Out	SWISSCOM SPON ADR	SCMWY	45.000	1,697.21	1,977.75	280.54
02/07/13	12/06/11	SELL First In First Out	SWISSCOM SPON ADR	SCMWY	16.000	591.68	703.20	111.52
02/07/13	06/26/09*	SELL First In First Out	TELEPHONE & DATA SYS EW	TDS	5.000	130.45	127.75	-2.70
02/07/13	08/04/09*	SELL First In First Out	TELEPHONE & DATA SYS EW	TDS	25.000	621.00	638.75	17.75
02/07/13	03/10/11	SELL First In First Out	TELEPHONE & DATA SYS EW	TDS	5.000	142.80	127.75	-15.05
02/07/13	01/24/11	SELL First In First Out	TERADATA CORP DEL CO	TDC	2.000	90.92	125.00	34.08
02/07/13	12/06/11	SELL First In First Out	TERADATA CORP DEL CO	TDC	2.000	105.73	125.00	19.27
02/07/13	01/20/12	SELL First In First Out	TERADATA CORP DEL CO	TDC	2.000	105.20	125.00	19.80

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	11/21/11	SELL First In First Out	TOWNEBANK PORTSMOUTH	TOWN	6.800	83.96	103.02	19.06
02/07/13	01/20/12	SELL First In First Out	TOWNEBANK PORTSMOUTH	TOWN	10.300	134.45	156.04	21.59
02/07/13	10/20/10*	SELL First In First Out	TOYOTA MTR CO SPON A	TM	9.000	644.85	929.70	284.85
02/07/13	12/06/11	SELL First In First Out	TOYOTA MTR CO SPON A	TM	12.000	805.08	1,239.60	434.52
02/07/13	11/08/11	SELL First In First Out	US BANCORP DEL COM	USB	16.000	417.74	537.76	120.02
02/07/13	12/06/11	SELL First In First Out	US BANCORP DEL COM	USB	13.000	338.21	436.93	98.72
02/07/13	12/16/11	SELL First In First Out	US BANCORP DEL COM	USB	9.000	234.24	302.49	68.25
02/07/13	08/23/11	SELL First In First Out	VIRGINIA COMMERCE BA	VCBI	16.000	89.58	213.44	123.86
02/07/13	10/12/11	SELL First In First Out	VIRGINIA COMMERCE BA	VCBI	15.000	91.34	200.10	108.76
02/07/13	12/28/11	SELL First In First Out	VIRGINIA COMMERCE BA	VCBI	50.000	382.42	667.00	284.58
02/07/13	08/18/10*	SELL First In First Out	VODAFONE GROUP PLC SW ISIN#US92857W2098	VOD	16.000	386.72	434.30	47.58

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	06/21/11	SELL First In First Out	VODAFONE GROUP PLC SW ISIN#US92857W2098	VOD	19 000	506.48	515.74	9.26
02/07/13	01/17/12	SELL First In First Out	VODAFONE GROUP PLC SW ISIN#US92857W2098	VOD	38.000	1,026.36	1,031 47	5 11
02/07/13	01/20/12	SELL First In First Out	WALGREEN CO	WAG	4 000	133.42	165 48	32.06
02/07/13	01/20/12	SELL First In First Out	WESTERN REFINING INC	WNR	27 000	431.45	955 80	524 35
02/07/13	11/03/11	SELL First In First Out	WHITING PETE CORP CO	WLL	2 000	92.76	99 18	6.42
02/07/13	12/06/11	SELL First In First Out	WHITING PETE CORP CO	WLL	11 000	537.27	545 49	8.22
02/07/13	12/09/11	SELL First In First Out	WHITING PETE CORP CO	WLL	5.000	240 55	247 95	7.40
02/07/13	01/20/12	SELL First In First Out	WHITING PETE CORP CO 246 day(s) added to your holding period as a result of a wash sale	WLL	1 000	68.68	49 59	-19 09
02/07/13	01/20/12	SELL First In First Out	WOLTERS KLUWER N V S	WTKWY	131 000	2,347 52	2,665 85	318.33
02/07/13	09/22/11	SELL First In First Out	WRIGHT MED GROUP INC	WMGI	6.000	106.62	128.94	22.32
02/07/13	11/02/11	SELL First In First Out	WRIGHT MED GROUP INC 87 day(s) added to your holding period as a result of a wash sale.	WMGI	20 000	301 54	429 80	128.26
02/07/13	12/06/11	SELL First In First Out	WRIGHT MED GROUP INC 87 day(s) added to your holding period as a result of a wash sale.	WMGI	10 000	161.84	214 90	53 06
02/07/13	08/04/09*	SELL First In First Out	XCEL ENERGY INC COM	XEL	1 000	19 74	27 83	8.09

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Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/07/13	10/23/09*	SELL First In First Out	XCEL ENERGY INC COM	XEL	20.000	389.60	556.60	167.00
02/07/13	01/20/12	SELL First In First Out	XEROX CORPORATION	XRX	150.000	1,306.24	1,201.50	-104.74
02/07/13	12/01/11	SELL Versus Purchase	XYLEM INC COM	XYL	20.000	475.79	560.60	84.81
02/07/13	01/24/13	SELL Versus Purchase	XYLEM INC COM Your lot has been adjusted due to a wash sale for more than one year	XYL	6.000	181.53	168.18	-13.35
02/07/13	01/24/13	SELL Versus Purchase	XYLEM INC COM Your lot has been adjusted due to a wash sale for more than one year.	XYL	6.000	202.02	168.18	-33.84
02/07/13	01/24/13	SELL Versus Purchase	XYLEM INC COM Your lot has been adjusted due to a wash sale for more than one year	XYL	3.000	88.06	84.09	-3.97
02/07/13	01/20/12	SELL First In First Out	ZIMMER HLDGS INC COM	ZMH	11.000	617.32	825.00	207.68
02/21/13	01/04/10*	FSLG First In First Out	100,000THS FIRST HORNAL CORP	DCA517101	69,478.000	0.00	7.40	7.40
02/21/13	04/01/10*	FSLG First In First Out	100,000THS FIRST HORNAL CORP	DCA517101	1,011.000	0.00	0.11	0.11
02/21/13	07/01/10*	FSLG First In First Out	100,000THS FIRST HORNAL CORP	DCA517101	909.000	0.00	0.10	0.10
02/21/13	10/01/10*	FSLG First In First Out	100,000THS FIRST HORNAL CORP	DCA517101	1,182.000	0.00	0.13	0.13

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)								
02/21/13	01/03/11	FSLG First In First Out	100,000THS FIRST HORIZNAL CORP	DCA517101	1,315 000	0.00	0 13	0 13
Total Long Term						**$433,583.55**	**$500,115.10**	**$67,711.31**
Total Short Term and Long Term						**$1,861,340.97**	**$2,011,182.84**	**$151,943.97**

149,841.87

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

closed account May
No sales in April & May

difference
2,102.10

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital In addition, corporate action events may require adjustments to your original cost basis Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424 You should consult with your tax advisor in order to properly report your gain or loss for tax purposes Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns

2 Realized gains and losses are not reported for securities for which cost basis or proceeds are not available

3 Realized loss is net of a disallowance due to a wash sale

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account If you do not select a method, your account will be defaulted to First In, First Out (FIFO) Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B

Messages

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[redacted]

TERMS AND CONDITIONS

GENERAL INFORMATION

1 ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

2. ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS

3 WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU

4 WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW

5 TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER.

6 YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

7 IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

8 INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES

9 DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS

10 PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS.

11 PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED

12 IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST

13 THE INVESTMENT ADVISOR RETAINED BY YOU, IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO

14 A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM

15 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES.

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT, ITS SALES REPRESENTATIVES AND OTHER PERSONNEL. YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS, THE ACCEPTANCE AND, IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS, THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE, THE RENDERING OF INVESTMENT ADVICE, IF ANY, TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413-3333 ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION

PERSHING IS A MEMBER OF THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) PLEASE NOTE THAT SIPC DOES NOT PROTECT AGAINST LOSS DUE TO MARKET FLUCTUATION IN ADDITION TO SIPC PROTECTION, PERSHING PROVIDES COVERAGE IN EXCESS OF SIPC LIMITS FOR MORE DETAILED INFORMATION PLEASE VISIT WWW PERSHING COM/STRENGTH_STABILITY HTML

THIS STATEMENT WILL BE DEEMED CONCLUSIVE. YOU ARE ADVISED TO REPORT ANY INACCURACY OR DISCREPANCY (INCLUDING UNAUTHORIZED TRADING), TO YOUR FINANCIAL ORGANIZATION AND PERSHING, WITHIN TEN DAYS AFTER RECEIPT OF THIS STATEMENT. PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT PERSHING'S CONTACT INFORMATION IS AS FOLLOWS PERSHING LLC, LEGAL DEPARTMENT, ONE PERSHING PLAZA; JERSEY CITY, NEW JERSEY 07399, (201) 413-3330 ERRORS AND OMISSIONS EXCEPTED.

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS—RULE 607(A)(1)–(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER-DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION IN ADDITION PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT

BEST EXECUTION NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER THE-COUNTER AND EXCHANGE-LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO) ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION

1 THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED, THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD, THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION, AND A COPY OF THE TRANSACTION CONFIRMATION

2 YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT

3 IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS FEE " PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM

4 YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU

5 CALL FEATURES MAY EXIST FOR SECURITIES CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

6 IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID INFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM

7 THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE, HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED"

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN. LEGAL DEPT

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 03/01/2013 - 03/31/2013

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Important Arbitration Disclosures and Important Arbitration Agreement

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed
- Arbitration awards are generally final and binding, a party's ability to have a court reverse or modify an arbitration award is very limited
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until, (I) the class certification is denied, (II) the class is decertified, or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399, (201) 413-3330

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Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GENERAL MNY MKT FUND CL B				
Account Number 0000780941 Current Yield 0.01% Activity Ending 06/28/13				
06/01/13	Opening Balance		18,831.38	18,831.38
06/03/13	Deposit	MONEY FUND PURCHASE	173.30	19,004.68
06/07/13	Withdrawal	MONEY FUND REDEMPTION	-7,634.70	11,369.98
06/17/13	Deposit	MONEY FUND PURCHASE	101.15	11,471.13
06/24/13	Withdrawal	MONEY FUND REDEMPTION	-453.70	11,017.43
06/26/13	Deposit	MONEY FUND PURCHASE	17,639.55	28,656.98
06/28/13	Deposit	INCOME REINVEST	0.13	28,657.11
06/28/13	**Closing Balance**			**$28,657.11**
Total All Money Market Funds				**$28,657.11**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term							
04/12/13	02/15/13	SELL First In First Out	SPDR GOLD TR GOLD SH Security Identifier: GLD	96.000	14,925.12	13,903.88	-1,021.24
06/20/13	02/15/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier: VXX	409.000	8,967.33	8,830.57	0.00 -136.76[3]
06/20/13	05/22/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier: VXX 125 day(s) added to your holding period as a result of a wash sale.	2.000	37.66	43.18	5.52
06/20/13	05/23/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier: VXX 125 day(s) added to your holding period as a result of a wash sale.	406.000	7,759.42	8,765.80	1,006.38
06/25/13	02/15/13	SELL First In First Out	ISHARES INC MSCI EMERGING MINIMUM VOLATILITY INDEX FD Security Identifier: EEMV	489.000	29,990.17	26,822.28	-3,167.89
Total Short Term					**$61,679.70**	**$58,365.71**	**-$3,177.23**
Total Short Term and Long Term					**$61,679.70**	**$58,365.71**	**-$3,177.23**

-(3,313.99)

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30067997CSP30023 PAR-02 CUT Account Number: PVH-091022
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Member FINRA, SIPC

[redacted]

CSENGE ADVISORY GROUP
ASSET MANAGEMENT FOR LIFE™
Retirement & 401k Specialist

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Trades Not Settled

Settlement Date	Trade Date	Activity Type	Description	Quantity	Price	Accrued Interest	Settlement Amount
07/01/13	06/26/13	Buy	BARCLAYS BL PLC IPATH S&P 500 VIX SHORT TERM FUTURES ETN NEW 2012 UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	661 000	21.7775	0.00	-14,394.93
07/02/13	06/27/13	Buy	PROSHARES TR PROSHARES ULTRASHORT S&P 500 NEW ALLOCATED ORDER UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL YOUR BROKER	337 000	40.4000	0.00	-13,614.80
Total Amount of Trades Not Settled							**-$28,009.73**

Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Amount of Payment	Dividend Option
Interest						
POWERSHARES QQQ TR UNIT SER 1	06/25/13	07/31/13	442.000	0.223610	98.84	Cash
Total Cash Not Yet Received					**$98.84**	

Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	0.13	0.00	2.30	0.00
Other Dividends	708.75	46.32	2,110.61	183.52
Total Dividends, Interest, Income and Expenses	**$708.88**	**$46.32**	**$2,112.91**	**$183.52**

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
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3 Realized loss is net of a disallowance due to a wash sale.

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

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- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.

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Important Arbitration Disclosures and Important Arbitration Agreement (continued)

Important Arbitration Disclosures *(continued)*

- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until, (I) the class certification is denied, (II) the class is decertified, or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330

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[redacted]

TERMS AND CONDITIONS

GENERAL INFORMATION

1 ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

2 ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS

3 WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU

4 WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING, BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW

5 TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER

6. YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

7 IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

8 INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES

9 DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS. THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS

10 PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS

11 PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED

12 IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST

13 THE INVESTMENT ADVISOR RETAINED BY YOU IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO

14 A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM

15 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT, ITS SALES REPRESENTATIVES AND OTHER PERSONNEL YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS, THE ACCEPTANCE AND, IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS, THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE, THE RENDERING OF INVESTMENT ADVICE, IF ANY, TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413 3333 ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION

PERSHING IS A MEMBER OF THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) PLEASE NOTE THAT SIPC DOES NOT PROTECT AGAINST LOSS DUE TO MARKET FLUCTUATION IN ADDITION TO SIPC PROTECTION, PERSHING PROVIDES COVERAGE IN EXCESS OF SIPC LIMITS FOR MORE DETAILED INFORMATION PLEASE VISIT WWW PERSHING COM/STRENGTH_STABILITY HTML

THIS STATEMENT WILL BE DEEMED CONCLUSIVE YOU ARE ADVISED TO REPORT ANY INACCURACY OR DISCREPANCY (INCLUDING UNAUTHORIZED TRADING), TO YOUR FINANCIAL ORGANIZATION AND PERSHING, WITHIN TEN DAYS AFTER RECEIPT OF THIS STATEMENT. PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT PERSHING'S CONTACT INFORMATION IS AS FOLLOWS. PERSHING LLC, LEGAL DEPARTMENT, ONE PERSHING PLAZA, JERSEY CITY, NEW JERSEY 07399, (201) 413-3330 ERRORS AND OMISSIONS EXCEPTED

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS—RULE 607(A)(1)–(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER-DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION IN ADDITION PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT

BEST EXECUTION NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO) ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION

1 THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED, THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED, THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD, THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION, AND A COPY OF THE TRANSACTION CONFIRMATION

2 YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT

3 IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS FEE " PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM

4 YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU

5 CALL FEATURES MAY EXIST FOR SECURITIES CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

6 IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID INFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM

7 THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE, HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED"

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN. LEGAL DEPT

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Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Amount of Payment	Dividend Option
Interest						
POWERSHARES QQQ TR UNIT SER 1	06/25/13	07/31/13	727.000	0.223610	162.56	Cash
SELECT SECTOR SPDR TR HEALTH CARE	06/25/13	07/01/13	336.000	0.212200	71.30	Cash
SELECT SECTOR SPDR TR CONSUMER STAPLES	06/25/13	07/01/13	388.000	0.253920	98.52	Cash
SELECT SECTOR SPDR TR UTILS	06/25/13	07/01/13	393.000	0.370480	145.60	Cash
Total Cash Not Yet Received					**$477.98**	

Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	0.21	0.00	6.25	0.00
Other Dividends	845.10	77.33	2,847.09	306.38
Total Dividends, Interest, Income and Expenses	**$845.31**	**$77.33**	**$2,853.34**	**$306.38**

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GENERAL MNY MKT FUND CL B				
Account Number: 0000780942 Current Yield: 0.01% Activity Ending: 06/28/13				
06/01/13	Opening Balance		23,349.66	23,349.66
06/03/13	Deposit	MONEY FUND PURCHASE	242.65	23,592.31
06/07/13	Withdrawal	MONEY FUND REDEMPTION	-7,247.53	16,344.78
06/14/13	Deposit	MONEY FUND PURCHASE	2,283.61	18,628.39
06/21/13	Withdrawal	MONEY FUND REDEMPTION	-5,000.00	13,628.39
06/26/13	Deposit	MONEY FUND PURCHASE	46,960.09	60,588.48
06/28/13	Deposit	INCOME REINVEST	0.21	60,588.69
06/28/13	**Closing Balance**			**$60,588.69**
Total All Money Market Funds				**$60,588.69**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term							
04/12/13	02/21/13	SELL First In First Out	SPDR GOLD TR GOLD SH Security Identifier: GLD	163.000	24,885.01	23,607.65	-1,277.36

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One Pershing Plaza, Jersey City, NJ 07399
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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Transactions by Type of Activity (continued)

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest (continued)								
06/28/13		CASH DIVIDEND RECEIVED FSP	850 SHRS RYDEX ETF TR GUGGENHEIM S&P 500 EQUAL WEIGHT ETF PD 06/25 PD 06/28/13				203.89	USD
06/28/13		CASH DIVIDEND RECEIVED GIM	2626 SHRS TEMPLETON GLOBAL INCOME FUND INC PD 06/14 PD 06/28/13				91.91	USD
Total Dividends and Interest						$0.00	$922.64	USD
Cash Withdrawals and Deposits								
06/21/13		CUSTOMER AUTHORIZED TRANSFER USD999997	TRANS TO PVH-004876				-5,000.00	USD
Total Cash Withdrawals and Deposits						$0.00	-$5,000.00	USD
Total Value of Transactions						$0.00	$62,294.79	

The price and quantity displayed may have been rounded

Trades Not Settled

Settlement Date	Trade Date	Activity Type	Description	Quantity	Price	Accrued Interest	Settlement Amount
07/01/13	06/26/13	Buy	BARCLAYS BL PLC IPATH S&P 500 VIX SHORT TERM FUTURES ETN NEW 2012 UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	1,086.000	21.7775	0.00	-23,650.37
07/02/13	06/27/13	Buy	PROSHARES TR PROSHARES ULTRASHORT S&P 500 NEW ALLOCATED ORDER UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL YOUR BROKER	553.000	40.4000	0.00	-22,341.20
Total Amount of Trades Not Settled							-$45,991.57

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
05/03/13	04/25/13	SELL Versus Purchase	PROSHARES TR ULTRASH GAS NEW Security Identifier: DUG	22.000	378.37	362.77	0.00 -15.60[3]
05/09/13	04/25/13	SELL Versus Purchase	PROSHARES TR ULTRASH GAS NEW Security Identifier: DUG	227.000	3,904.14	3,621.07	0.00 -283.07[3]
05/13/13	04/25/13	SELL First In First Out	PROSHARES TR ULTRASH GAS NEW Security Identifier: DUG	342.000	5,882.00	5,513.13	-310.63 -58.24[3]
05/13/13	04/29/13	SELL First In First Out	PROSHARES TR ULTRASH GAS NEW Security Identifier: DUG 8 day(s) added to your holding period as a result of a wash sale	22.000	390.25	354.65	-35.60
05/13/13	04/29/13	SELL First In First Out	PROSHARES TR ULTRASH GAS NEW Security Identifier: DUG 14 day(s) added to your holding period as a result of a wash sale	227.000	4,148.81	3,659.30	-489.51
05/13/13	04/29/13	SELL First In First Out	PROSHARES TR ULTRASH GAS NEW Security Identifier: DUG 18 day(s) added to your holding period as a result of a wash sale	54.000	977.84	870.49	-107.35
05/21/13	03/07/13	SELL First In First Out	ISHARES INC MSCI MEX INVESTABLE MKT INDEX FD Security Identifier: EWW	208.000	14,906.11	14,072.67	-833.44
06/10/13	04/02/13	SELL First In First Out	WISDOMTREE TR JAPAN ITY FD Security Identifier: DXJ	366.000	15,099.42	16,864.71	1,765.29
06/20/13	03/07/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier: VXX	676.000	14,962.58	14,595.26	0.00 -367.32[3]
06/20/13	05/22/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier: VXX 105 day(s) added to your holding period as a result of a wash sale	3.000	57.13	64.77	7.64
06/20/13	05/23/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier: VXX 105 day(s) added to your holding period as a result of a wash sale.	673.000	13,002.95	14,530.50	1,527.55
06/20/13	05/23/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier: VXX	7.000	131.45	151.13	19.68
06/20/13	06/12/13	SELL First In First Out	PROSHARES TR II PROS ASHORT SILVER NEW 2011 NEW Security Identifier: ZSL	176.000	14,748.47	17,618.43	2,869.96
06/21/13	03/07/13	SELL First In First Out	ISHARES INC MSCI THAILED INVESTABLE MKT INDEX FD Security Identifier: THD	163.000	14,909.53	12,268.90	-2,640.63

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
06/25/13	03/07/13	SELL First In First Out	ISHARES INC MCSI TURFD Security Identifier: TUR	219 000	14,970 73	12,582 12	-2,388 61
Total Short Term					**$143,354.79**	**$140,737.55**	**-$1,893.01**
Total Short Term and Long Term					**$143,354.79**	**$140,737.55**	**-$1,893.01**

-2,617.24

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital In addition, corporate action events may require adjustments to your original cost basis Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424 You should consult with your tax advisor in order to properly report your gain or loss for tax purposes Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

3 Realized loss is net of a disallowance due to a wash sale

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account If you do not select a method, your account will be defaulted to First In, First Out (FIFO) Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Important Arbitration Disclosures and Important Arbitration Agreement

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed
- Arbitration awards are generally final and binding, a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied, (II) the class is decertified, or (III) the client is excluded from the class by the court Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows Pershing LLC; Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399, (201) 413-3330

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TERMS AND CONDITIONS

GENERAL INFORMATION

1 ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

2 ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS

3 WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU

4 WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING, BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW

5 TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER

6 YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

7 IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

8 INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES

9 DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES. AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS

10 PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS

11 PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED

12 IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST

13 THE INVESTMENT ADVISOR RETAINED BY YOU, IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO

14 A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM

15 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES.

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT, ITS SALES REPRESENTATIVES AND OTHER PERSONNEL. YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS, THE ACCEPTANCE AND, IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS, THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE, THE RENDERING OF INVESTMENT ADVICE, IF ANY, TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413 3333 ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION

PERSHING IS A MEMBER OF THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) PLEASE NOTE THAT SIPC DOES NOT PROTECT AGAINST LOSS DUE TO MARKET FLUCTUATION IN ADDITION TO SIPC PROTECTION, PERSHING PROVIDES COVERAGE IN EXCESS OF SIPC LIMITS FOR MORE DETAILED INFORMATION PLEASE VISIT WWW PERSHING COM/STRENGTH_STABILITY HTML

THIS STATEMENT WILL BE DEEMED CONCLUSIVE YOU ARE ADVISED TO REPORT ANY INACCURACY OR DISCREPANCY (INCLUDING UNAUTHORIZED TRADING), TO YOUR FINANCIAL ORGANIZATION AND PERSHING, WITHIN TEN DAYS AFTER RECEIPT OF THIS STATEMENT. PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT. PERSHING'S CONTACT INFORMATION IS AS FOLLOWS PERSHING LLC, LEGAL DEPARTMENT, ONE PERSHING PLAZA, JERSEY CITY, NEW JERSEY 07399; (201) 413-3330 ERRORS AND OMISSIONS EXCEPTED

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS—RULE 607(A)(1)–(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER-DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION IN ADDITION PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT

BEST EXECUTION NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE-LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO) ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION

1 THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED, THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED, THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD, THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION, AND A COPY OF THE TRANSACTION CONFIRMATION

2 YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT

3 IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS FEE " PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM

4 YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU

5 CALL FEATURES MAY EXIST FOR SECURITIES CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

6 IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID INFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM

7 THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE, HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED"

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN LEGAL DEPT

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Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Amount of Payment	Dividend Option
Interest						
POWERSHARES QQQ TR UNIT SER 1	06/25/13	07/31/13	290 000	0 223610	64 85	Cash
SELECT SECTOR SPDR TR HEALTH CARE	06/25/13	07/01/13	221 000	0.212200	46.90	Cash
SELECT SECTOR SPDR TR CONSUMER STAPLES	06/25/13	07/01/13	258.000	0.253920	65 51	Cash
SELECT SECTOR SPDR TR UTILS	06/25/13	07/01/13	261 000	0 370480	96.70	Cash
Total Cash Not Yet Received					**$273.96**	

Assets shown here are not reflected in your account This information has been received from sources we believe to be reliable Pershing does not guarantee the accuracy of the information

Income and Expense Summary

	Current Period		Year- to- Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	0 11	0 00	2 53	0 00
Other Dividends	292.86	18.64	1,039 17	73 84
Total Dividends, Interest, Income and Expenses	**$292.97**	**$18.64**	**$1,041.70**	**$73.84**

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GENERAL MNY MKT FUND CL B				
Account Number 0000781255 Current Yield 0 01% Activity Ending 06/28/13				
06/01/13	Opening Balance		19,405 92	19,405 92
06/03/13	Deposit	MONEY FUND PURCHASE	89 90	19,495 82
06/07/13	Withdrawal	MONEY FUND REDEMPTION	-4,744 18	14,751 64
06/12/13	Withdrawal	MONEY FUND REDEMPTION	-5,810 91	8,940 73
06/17/13	Withdrawal	MONEY FUND REDEMPTION	-5,634 50	3,306 23
06/26/13	Deposit	MONEY FUND PURCHASE	18,314 92	21,621 15
06/28/13	Deposit	MONEY FUND PURCHASE	7,315.72	28,936 87
06/28/13	Deposit	INCOME REINVEST	0.11	28,936 98
06/28/13	**Closing Balance**			**$28,936.98**
Total All Money Market Funds				**$28,936.98**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term							
04/12/13	02/21/13	SELL First In First Out	SPDR GOLD TR GOLD SH Security Identifier GLD	65.000	9,936.55	9,414 08	-522.47

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Transactions by Type of Activity (continued)

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest (continued)								
06/28/13		CASH DIVIDEND RECEIVED RGF	538 SHRS POWERSHARES EXCHANGE TRADED FD TR FINL PFD PORTFOLIO FD 06/18 PD 06/28/13				49.51	USD
06/28/13		NON-TAXABLE DISTRIBUTION RECEIVED PZA	235 SHRS POWERSHARES GLOBAL EXCH TRD FD TR INSD NATL MUNI BD PORT FD 06/18 PD 06/28/13				18.64	USD
06/28/13		CASH DIVIDEND RECEIVED RSP	336 SHRS RYDEX ETF TR GUGGENHEIM S&P 500 EQUAL WEIGHT ETF PD 06/25 PD 06/28/13				80.60	USD
06/28/13		CASH DIVIDEND RECEIVED GIM	625 SHRS TEMPLETON GLOBAL INCOME FUND INC PD 06/14 PD 06/28/13				21.88	USD
Total Dividends and Interest						**$0.00**	**$311.61**	**USD**
Total Value of Transactions						**$0.00**	**$18,783.71**	

The price and quantity displayed may have been rounded

Trades Not Settled

Settlement Date	Trade Date	Activity Type	Description	Quantity	Price	Accrued Interest	Settlement Amount
07/01/13	06/26/13	Buy	BARCLAYS BL PLC IPATH S&P 500 VIX SHORT TERM FUTURES ETN NEW 2012 UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	429.000	21.7775	0.00	-9,342.55
07/03/13	06/28/13	Buy	BARCLAYS BL PLC IPATH S&P 500 VIX SHORT TERM FUTURES ETN NEW 2012 UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL AVERAGE UNIT PRICE	223.000	20.5967	0.00	-4,593.09
Total Amount of Trades Not Settled							**-$13,935.64**

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
05/03/13	04/24/13	SELL Versus Purchase	PROSHARES TR ULTRASHT GAS NEW Security Identifier: DUG	222.000	3,856.12	3,665.23	0.00 -190.89[3]
05/09/13	03/13/13	SELL First In First Out	ISHARES TR BARCLAYS Security Identifier: TIP	32.000	3,840.64	3,855.94	15.30
05/09/13	03/13/13	SELL First In First Out	ISHARES TR IBOXX USD E CORP BD FD Security Identifier: LQD	33.000	3,924.69	4,003.14	78.45
05/13/13	04/24/13	SELL First In First Out	PROSHARES TR ULTRASHT GAS NEW Security Identifier: DUG	122.000	2,119.13	1,965.46	-128.48 -25.19[3]
05/13/13	04/29/13	SELL First In First Out	PROSHARES TR ULTRASHT GAS NEW Security Identifier: DUG 9 day(s) added to your holding period as a result of a wash sale.	222.000	3,982.02	3,576.48	-405.54
05/13/13	04/29/13	SELL First In First Out	PROSHARES TR ULTRASHT GAS NEW Security Identifier: DUG 19 day(s) added to your holding period as a result of a wash sale	20.000	366.73	322.21	-44.52
05/21/13	03/13/13	SELL First In First Out	ISHARES INC MSCI MEX INVESTABLE MKT INDEX FD Security Identifier: EWW	137.000	9,950.93	9,269.02	-681.91
06/20/13	03/13/13	SELL First In First Out	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier: VXX	287.000	5,999.59	6,196.51	196.92
06/20/13	05/22/13	SELL First In First Out	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier: VXX	1.000	18.50	21.59	3.09
06/20/13	05/23/13	SELL First In First Out	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier: VXX	245.000	4,600.49	5,289.70	689.21
06/20/13	06/12/13	SELL First In First Out	PROSHARES TR II PROSHORT SILVER NEW 2011 NEW Security Identifier: ZSL	68.000	5,674.62	6,807.12	1,132.50
06/21/13	03/13/13	SELL First In First Out	ISHARES INC MSCI THAILAND INVESTABLE MKT INDEX FD Security Identifier: THD	108.000	9,981.20	8,112.88	-1,868.32
06/25/13	03/13/13	SELL First In First Out	ISHARES INC MSCI TURKEY FD Security Identifier: TUR	146.000	9,990.56	8,374.76	-1,615.80
Total Short Term					**$74,241.77**	**$70,874.12**	**-$3,151.57**
Total Short Term and Long Term					**$74,241.77**	**$70,874.12**	**-$3,151.57**

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

3 Realized loss is net of a disallowance due to a wash sale

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Important Arbitration Disclosures and Important Arbitration Agreement

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding, a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until, (I) the class certification is denied, (II) the class is decertified, or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

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Important Arbitration Disclosures and Important Arbitration Agreement (continued)

Pershing's contact information is as follows. Pershing LLC; Legal Department; One Pershing Plaza, Jersey City, New Jersey 07399, (201) 413-3330.

[redacted]

TERMS AND CONDITIONS

GENERAL INFORMATION

1 ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

2 ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS

3 WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU

4 WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW

5 TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER

6 YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

7 IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

8 INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES

9 DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS

10 PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS

11 PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR. CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED

12 IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST

13 THE INVESTMENT ADVISOR RETAINED BY YOU, IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO

14 A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM

15 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT, ITS SALES REPRESENTATIVES AND OTHER PERSONNEL YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS, THE ACCEPTANCE AND, IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS, THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE, THE RENDERING OF INVESTMENT ADVICE, IF ANY, TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413-3333 ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION

PERSHING IS A MEMBER OF THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) PLEASE NOTE THAT SIPC DOES NOT PROTECT AGAINST LOSS DUE TO MARKET FLUCTUATION IN ADDITION TO SIPC PROTECTION, PERSHING PROVIDES COVERAGE IN EXCESS OF SIPC LIMITS FOR MORE DETAILED INFORMATION PLEASE VISIT WWW PERSHING COM/STRENGTH_STABILITY HTML

THIS STATEMENT WILL BE DEEMED CONCLUSIVE YOU ARE ADVISED TO REPORT ANY INACCURACY OR DISCREPANCY (INCLUDING UNAUTHORIZED TRADING), TO YOUR FINANCIAL ORGANIZATION AND PERSHING, WITHIN TEN DAYS AFTER RECEIPT OF THIS STATEMENT PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT. PERSHING'S CONTACT INFORMATION IS AS FOLLOWS PERSHING LLC, LEGAL DEPARTMENT, ONE PERSHING PLAZA, JERSEY CITY, NEW JERSEY 07399, (201) 413-3330 ERRORS AND OMISSIONS EXCEPTED

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS—RULE 607(A)(1)–(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER-DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION IN ADDITION PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT

BEST EXECUTION NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE-LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO) ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION

1 THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED, THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED, THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD, THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION, AND A COPY OF THE TRANSACTION CONFIRMATION

2 YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT

3 IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS FEE " PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM

4 YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU

5 CALL FEATURES MAY EXIST FOR SECURITIES CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

6 IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID INFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM

7 THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE, HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED"

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN LEGAL DEPT

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GENERAL TREASURY PRIME CLASS B				
Account Number. 0000018461 Current Yield 0.00% Activity Ending 06/28/13				
06/01/13	Opening Balance		11,052.37	11,052.37
06/03/13	Deposit	MONEY FUND PURCHASE	3,891.42	14,943.79
06/10/13	Deposit	MONEY FUND PURCHASE	463.22	15,407.01
06/14/13	Withdrawal	MONEY FUND REDEMPTION	-884.76	14,522.25
06/27/13	Deposit	MONEY FUND PURCHASE	223,984.37	238,506.62
06/28/13	**Closing Balance**			**$238,506.62**
Total All Money Market Funds				**$238,506.62**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term							
03/04/13	07/25/12	SELL First In First Out	EATON VANCE INCOME FTON INSTITUTIONAL Security Identifier: EIBIX	460.623	2,685.43	2,782.16	96.73
03/04/13	07/23/12	SELL First In First Out	ISHARES TR JPMORGAN NG MKTS BD FD Security Identifier: EMB	10.000	1,173.89	1,186.67	12.78
03/04/13	07/23/12	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier: HYG	51.000	4,650.69	4,781.66	130.97
03/04/13	07/23/12	SELL First In First Out	ISHARES TR S&P U S PFD FD Security Identifier: PFF	31.000	1,218.29	1,243.07	24.78
03/04/13	07/23/12	SELL First In First Out	*NEUBERGER BERMAN HI BOND FD INSTITUTIONAL CLASS Security Identifier: NHILX	274.265	2,545.18	2,619.23	74.05
03/04/13	07/23/12	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier: JNK	111.000	4,397.80	4,527.59	129.79
03/22/13	07/23/12	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier: HYG	179.000	16,323.01	16,891.90	568.89
03/22/13	07/23/12	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier: JNK	415.000	16,442.21	17,035.36	593.15

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[redacted]

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
03/25/13	07/23/12	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier: HYG	44.000	4,012.36	4,147.80	135.44
03/25/13	12/11/12	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier: HYG	1.000	93.67	94.27	0.60
03/25/13	02/13/13	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier: HYG	169.000	15,763.98	15,931.34	167.36
03/25/13	07/23/12	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier: JNK	104.000	4,120.46	4,264.63	144.17
03/25/13	08/23/12	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier: JNK	259.000	10,312.15	10,620.57	308.42
03/25/13	02/13/13	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier: JNK	128.000	5,201.87	5,248.78	46.91
03/28/13	06/12/12	SELL First In First Out	HYSTER-YALE MATLS HA CL A Security Identifier: HY	5.000	179.28	285.94	106.66
05/28/13	07/25/12	SELL First In First Out	EATON VANCE INCOME FTON INSTITUTIONAL Security Identifier: EIBIX	206.897	1,206.21	1,268.28	62.07
05/28/13	02/13/13	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier: HYG	10.000	932.78	944.08	11.30
05/28/13	07/23/12	SELL First In First Out	ISHARES TR S&P U S P EX FD Security Identifier: IFF	10.000	393.00	408.79	15.79
05/28/13	07/23/12	SELL First In First Out	*NEUBERGER BERMAN HI BOND FD INSTITUTIONAL CLASS Security Identifier: NHILX	165.705	1,537.74	1,609.00	71.26
05/28/13	02/13/13	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier: JNK	24.000	975.35	987.58	12.23
05/28/13	03/22/13	SELL First In First Out	SPDR SER TR SHORT TE ELD BD FD ETF Security Identifier: SJNK	50.000	1,542.50	1,550.97	8.47
06/11/13	07/23/12	SELL First In First Out	ISHARES TR J P MORGAN NG MKTS BD FD Security Identifier: EMB	54.000	6,339.01	5,951.77	-387.24
06/11/13	12/11/12	SELL First In First Out	ISHARES TR J P MORGAN NG MKTS BD FD Security Identifier: EMB	1.000	122.58	110.22	-12.36
06/11/13	02/13/13	SELL First In First Out	ISHARES TR J P MORGAN NG MKTS BD FD Security Identifier: EMB	144.000	17,193.54	15,871.40	-1,322.14
06/11/13	02/22/13	SELL First In First Out	ISHARES TR J P MORGAN NG MKTS BD FD Security Identifier: EMB	11.000	1,304.05	1,212.40	-91.65
06/21/13	02/13/13	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier: HYG	539.000	50,276.84	48,738.55	-1,538.29
06/21/13	02/22/13	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier: HYG	39.000	3,649.23	3,526.54	-122.69

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
06/21/13	07/23/12	SELL First In First Out	ISHARES TR S&P U S P EX FD Security Identifier: FFF	160 000	6,287 97	6,188 91	-99 06
06/21/13	12/11/12	SELL First In First Out	ISHARES TR S&P U S P EX FD Security Identifier: FFF	2 000	79 32	77 36	-1 96
06/21/13	02/13/13	SELL First In First Out	ISHARES TR S&P U S P EX FD Security Identifier: FFF	421 000	16,885 80	16,284 58	-601 22
06/21/13	02/22/13	SELL First In First Out	ISHARES TR S&P U S P EX FD Security Identifier: FFF	27 000	1,082 97	1,044 38	-38 59
06/21/13	02/13/13	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier: JNK	1,237 000	50,271 18	48,579 23	-852 13 -839 823
06/21/13	02/22/13	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier: JNK	90 000	3,670 19	3,534 46	-135 73
06/21/13	06/11/13	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier: JNK 128 day(s) added to your holding period as a result of a wash sale.	614 000	25,460 35	24,112 90	-1,347 45
06/21/13	03/22/13	SELL First In First Out	SPDR SER TR SHORT TE BLD BD FD ETF Security Identifier: SJNK	1,095 000	33,780 75	32,762 26	-1,018 49
06/21/13	03/25/13	SELL First In First Out	SPDR SER TR SHORT TE BLD BD FD ETF Security Identifier: SJNK	1,308 000	40,373 71	39,135 20	-1,238 51
Total Short Term					**$352,485.34**	**$345,559.83**	**-$6,085.69**
Long Term							
03/04/13	10/12/11*	SELL First In First Out	BLACKROCK HIGH YIELD BLACKROCK CLASS Security Identifier: BRHYX	341 450	2,455 03	2,793 06	338 03
03/04/13	10/12/11*	SELL First In First Out	J P MORGAN HIGH YIELD CT CLASS Security Identifier: OHYFX	330 449	2,494 89	2,712 99	218 10
03/04/13	10/12/11*	SELL First In First Out	PIONEER HIGH YIELD F Y Security Identifier: TYHYX	252 827	2,338 65	2,679 97	341 32
03/28/13	03/04/11	SELL First In First Out	HYSTER-YALE MATLS HA CL A Security Identifier: HY	5 000	191 63	285 94	94 31
03/28/13	10/12/11	SELL First In First Out	HYSTER-YALE MATLS HA CL A Security Identifier: HY	3 000	72 73	171 57	98 84

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)							
03/28/13	12/09/11	SELL First In First Out	HYSTER-YALE MATLS HA CL A Security Identifier: HY	5 000	180 84	285 94	105 10
05/28/13	10/12/11 *	SELL First In First Out	BLACKROCK HIGH YIELD BLACKROCK CLASS Security Identifier: BRHYX	174 686	1,255 99	1,453 39	197 40
05/28/13	10/12/11 *	SELL First In First Out	JP MORGAN HIGH YIELD CT CLASS Security Identifier: OHYFX	187 088	1,412 51	1,565 93	153 42
05/28/13	10/12/11 *	SELL First In First Out	PIONEER HIGH YIELD F Y Security Identifier: TYHYX	217 798	2,014 63	2,397 96	383 33
Total Long Term					**$12,416.90**	**$14,346.75**	**$1,929.85**
Total Short Term and Long Term					**$364,902.24**	**$359,906.58**	~~-$4,155.84~~ -4,995.66

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed

Reporting requirements generally will be phased in over a three-year period, as follows

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital In addition, corporate action events may require adjustments to your original cost basis Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you

When you report your cost basis on your tax return, it should be verified using all of your own records In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H R 1424 You should consult with your tax advisor in order to properly report your gain or loss for tax purposes Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting

3 Realized loss is net of a disallowance due to a wash sale

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account If you do not select a method, your account will be defaulted to First In, First Out (FIFO) Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B

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(877) 870-7230
Member FINRA, SIPC

[redacted]

ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Important Arbitration Disclosures and Important Arbitration Agreement

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed
- Arbitration awards are generally final and binding, a party's ability to have a court reverse or modify an arbitration award is very limited
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration In some cases, a claim that is ineligible for arbitration may be brought in court
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied, (II) the class is decertified, or (III) the client is excluded from the class by the court Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399, (201) 413-3330

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GENERAL INFORMATION

1 ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

2. ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS

3 WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU

4 WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW

5. TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER.

6 YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

7 IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

8. INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES

9 DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS. THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS

10 PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS

11 PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED

12 IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST

13 THE INVESTMENT ADVISOR RETAINED BY YOU, IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN: LEGAL DEPT

TERMS AND CONDITIONS

14 A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM

15 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES.

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT ITS SALES REPRESENTATIVES AND OTHER PERSONNEL YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS, THE ACCEPTANCE AND IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS, THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE, THE RENDERING OF INVESTMENT ADVICE IF ANY, TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413-3333. ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION

PERSHING IS A MEMBER OF THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) PLEASE NOTE THAT SIPC DOES NOT PROTECT AGAINST LOSS DUE TO MARKET FLUCTUATION IN ADDITION TO SIPC PROTECTION, PERSHING PROVIDES COVERAGE IN EXCESS OF SIPC LIMITS FOR MORE DETAILED INFORMATION PLEASE VISIT WWW PERSHING.COM/STRENGTH_STABILITY HTML

THIS STATEMENT WILL BE DEEMED CONCLUSIVE. YOU ARE ADVISED TO REPORT ANY INACCURACY OR DISCREPANCY (INCLUDING UNAUTHORIZED TRADING), TO YOUR FINANCIAL ORGANIZATION AND PERSHING, WITHIN TEN DAYS AFTER RECEIPT OF THIS STATEMENT. PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT. PERSHING'S CONTACT INFORMATION IS AS FOLLOWS. PERSHING LLC; LEGAL DEPARTMENT; ONE PERSHING PLAZA; JERSEY CITY, NEW JERSEY 07399, (201) 413-3330. ERRORS AND OMISSIONS EXCEPTED.

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS—RULE 607(A)(1)–(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER-DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS. CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION IN ADDITION PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT

BEST EXECUTION NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO) ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES.

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION

1 THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED, THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED, THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD, THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION, AND A COPY OF THE TRANSACTION CONFIRMATION

2 YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT

3 IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS FEE " PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM

4 YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU

5 CALL FEATURES MAY EXIST FOR SECURITIES CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

6 IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID INFORMATION CONCERNING THE FACTORS AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM

7 THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE, HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED"

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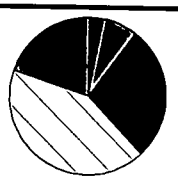
Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Bond Maturity Schedule

Bond Maturity	Market Value	%of Bond Market Value
1 to 6 months	10,016.70	3%
7 to 12 months	20,014.40	7%
1 to 5 years	84,433.40	28%
6 to 10 years	124,747.56	42%
Over 10 years	61,322.33	20%
Total	**300,534.39**	**100%**

Bonds that are in default are not included.



Percentages of bond market values are rounded to the nearest whole percentage

Bond Quality

Bond Quality	Market Value	%of Bond Market Value
AAA	10,510.60	3%
AA	53,897.66	18%
A	32,993.75	11%
BAA	83,767.62	28%
BA/Lower	89,333.66	30%
Not Rated	30,031.10	10%
Total	**300,534.39**	**100%**

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.



Percentages of bond market values are rounded to the nearest whole percentage

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term							
02/14/13	01/24/13	SELL First In First Out	KRAFT FOODS GROUP IN Security Identifier KRFT	1.000	46.66	47.39	0.73
02/14/13	01/29/13	SELL First In First Out	PROSHARES TR PROSHARORT S&P 500 NEW Security Identifier SDS	650.000	31,508.30	30,913.30	-595.00
02/14/13	01/29/13	SELL First In First Out	PROSHARES TR PROSHARSCI EMERGING MARKETS Security Identifier EUM	1,183.000	31,571.19	31,703.68	132.49

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
03/01/13	02/14/13	SELL First In First Out	DIAGEO PLC SPONSORED SIN# US25243Q2057 Security Identifier: DEO	59.000	7,049.32	6,984.39	-64.93
03/21/13	02/14/13	SELL First In First Out	SOUTHERN COPPER CORP Security Identifier: SCCO	175.000	6,991.25	6,285.86	-661.05 -44.34[3]
03/21/13	02/20/13	SELL First In First Out	SOUTHERN COPPER CORP Security Identifier: SCCO 35 day(s) added to your holding period as a result of a wash sale	11.000	460.46	395.11	-65.35
04/04/13	02/19/13	SELL First In First Out	BANK OF MONTREAL Security Identifier: BMO	56.000	3,491.04	3,464.81	-26.23
04/04/13	08/16/12	SELL First In First Out	CONOCOPHILLIPS COM Security Identifier: COP	6.000	345.00	353.22	8.22
04/04/13	02/19/13	SELL First In First Out	CONOCOPHILLIPS COM Security Identifier: COP	135.000	7,834.94	7,947.34	112.40
04/10/13	02/14/13	SELL First In First Out	PPG INDUSTRIES INC Security Identifier: PPG	24.000	3,322.56	3,212.66	-109.90
04/15/13	02/14/13	SELL First In First Out	WISDOMTREE TR SMALLCD Security Identifier: DES	132.000	7,260.00	7,333.95	73.95
04/15/13	02/14/13	SELL First In First Out	WISDOMTREE TR SMALLCD Security Identifier: DES	123.000	6,765.00	6,832.49	67.49
04/15/13	02/20/13	SELL First In First Out	WISDOMTREE TR SMALLCD Security Identifier: DES	9.000	496.80	499.94	3.14
05/07/13	02/28/13*	SELL First In First Out	LEAR CORP GTD FIXED 8.125% 03/15/20 B/E DTD 03/26/ 10 CLB Security Identifier: 521865AS4 Original Cost Basis: 8,940.00	8,000.000	8,887.23	9,100.00	212.77
05/31/13	02/19/13	SELL First In First Out	BCE INC COM NEW ISIN 604 SHS Security Identifier: BCE	79.000	3,512.34	3,531.32	18.98
06/13/13	02/14/13	SELL First In First Out	KINDER MORGAN INC DE Security Identifier: KMI	87.000	3,268.59	3,250.46	-18.13
06/13/13	02/19/13	SELL First In First Out	VANGUARD INDEX FDS VIT ETF Security Identifier: VNQ	53.000	3,678.63	3,660.75	-17.88
06/13/13	02/14/13	SELL First In First Out	WILLIAMS COS INC COM Security Identifier: WMB	48.000	1,708.32	1,609.03	-99.29
06/17/13	02/25/13*	FDMG First In First Out	COLUMBUS OHIO TAXABL AMERICA BONDS 4.360% 06/01/22 B/E DTD 08/12/10 FPF Security Identifier: 199491R52 Original Cost Basis: 10,712.10	10,000.000	9,999.99	10,000.00	0.01
06/17/13	02/28/13*	FDMG First In First Out	SEALED AIR CORP NEW 7.5% 06/15/17 B/E DTD 06/18/09 CLB Security Identifier: 81211KAP5 Original Cost Basis: 8,440.00	8,000.000	8,333.83	8,315.04	-18.79

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
06/27/13	01/24/13	SELL First In First Out	ABBOTT LABS COM Security Identifier: ABT	52.000	1,704.03	1,848.17	144.14
06/27/13	02/14/13	SELL First In First Out	ABBOTT LABS COM Security Identifier: ABT	71.000	2,435.30	2,523.46	88.16
Total Short Term					**$150,670.78**	**$149,812.37**	**-$814.07**
Long Term							
02/14/13	12/13/11*	SELL First In First Out	BARCLAYS BK PLC IPATH MIC VIX ETN Security Identifier: XVZ	1,000.000	58,325.80	41,821.46	-16,504.34
02/20/13	11/17/11	SELL First In First Out	APPLE INC COM Security Identifier: AAPL	1.000	379.13	450.08	70.95
02/20/13	01/20/12	SELL First In First Out	APPLE INC COM Security Identifier: AAPL	1.000	423.80	450.08	26.28
02/20/13	12/13/11*	SELL First In First Out	BARCLAYS BK PLC IPATH MIC VIX ETN Security Identifier: XVZ	335.000	19,539.14	13,885.43	-5,653.71
04/04/13	09/13/11	SELL First In First Out	CONOCOPHILLIPS COM Security Identifier: COP	8.000	399.46	470.95	71.49
04/04/13	01/20/12	SELL First In First Out	CONOCOPHILLIPS COM Security Identifier: COP	2.000	109.40	117.74	8.34
06/27/13	01/24/11	SELL First In First Out	ABBOTT LABS COM Security Identifier: ABT	2.000	46.16	71.08	24.92
06/27/13	01/20/12	SELL First In First Out	ABBOTT LABS COM Security Identifier: ABT	1.000	26.72	35.54	8.82
Total Long Term					**$79,249.61**	**$57,302.36**	**-$21,947.25**
Total Short Term and Long Term					**$229,920.39**	**$207,114.73**	**-$22,761.32**

-22,805.66
diff. 44.34

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Schedule of Realized Gains and Losses Year-to-Date (continued)

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. *All other securities in this* section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

3 Realized loss is net of a disallowance due to a wash sale

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Important Arbitration Disclosures and Important Arbitration Agreement

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.

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Member FINRA, SIPC

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Important Arbitration Disclosures and Important Arbitration Agreement (continued)

Important Arbitration Disclosures *(continued)*

- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until, (I) the class certification is denied, (II) the class is decertified, or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: Pershing LLC; Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399, (201) 413-3330.

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TERMS AND CONDITIONS

GENERAL INFORMATION

1 ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

2 ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS

3 WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU

4 WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING, BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW

5 TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER

6 YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

7 IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

8 INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES

9 DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS

10 PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS

11 PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR. CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED

12 IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST

13 THE INVESTMENT ADVISOR RETAINED BY YOU, IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO

14 A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM

15 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES.

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT, ITS SALES REPRESENTATIVES AND OTHER PERSONNEL. YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS, THE ACCEPTANCE AND, IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS, THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE, THE RENDERING OF INVESTMENT ADVICE, IF ANY, TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413-3333 ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION

PERSHING IS A MEMBER OF THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) PLEASE NOTE THAT SIPC DOES NOT PROTECT AGAINST LOSS DUE TO MARKET FLUCTUATION IN ADDITION TO SIPC PROTECTION, PERSHING PROVIDES COVERAGE IN EXCESS OF SIPC LIMITS FOR MORE DETAILED INFORMATION PLEASE VISIT WWW PERSHING COM/STRENGTH_STABILITY HTML

THIS STATEMENT WILL BE DEEMED CONCLUSIVE YOU ARE ADVISED TO REPORT ANY INACCURACY OR DISCREPANCY (INCLUDING UNAUTHORIZED TRADING), TO YOUR FINANCIAL ORGANIZATION AND PERSHING, WITHIN TEN DAYS AFTER RECEIPT OF THIS STATEMENT PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT PERSHING'S CONTACT INFORMATION IS AS FOLLOWS PERSHING LLC; LEGAL DEPARTMENT, ONE PERSHING PLAZA, JERSEY CITY, NEW JERSEY 07399, (201) 413-3330. ERRORS AND OMISSIONS EXCEPTED

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS—RULE 607(A)(1)–(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER-DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION IN ADDITION PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT

BEST EXECUTION NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE-LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO) ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION

1 THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED, THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED, THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD, THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION, AND A COPY OF THE TRANSACTION CONFIRMATION

2 YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT

3 IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS FEE " PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM

4 YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU

5 CALL FEATURES MAY EXIST FOR SECURITIES CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

6 IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID INFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM

7 THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE, HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED"

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN LEGAL DEPT

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MARY C. FORBE FOUNDATION
990PF 2012
JULY 1, 2012-JUNE 30, 2013
BALANCE SHEET
PART II- SCHEDULE 3
LINES 1, 2, 10 a,b,c, 13, 15

BALANCE SHEET	DATE	ACCOUNT NUMBER	DESCRIPTION	BOOK VALUE	MARKET VALUE	
LINE 1	6/30/13	2000053835398	CASH NON INTEREST-BEARING	**$1,276.05**	**$1,276.05**	SUBTOTAL
LINE2		PVH-091022	SAVINGS AND TEMPORARY CASH INVESTMENTS	$56,016.06	$56,016.06	
		PVH-091030		$85,887.10	$85,887.10	
		PVH-091048		$38,279.53	$38,279.53	
		5JM-045187		$238,506.62	$238,506.62	
		5JM-045435		$18,356.71	$18,356.71	
		PVH-004876		$8,735.94	$8,735.94	
				$445,781.96	**$445,781.96**	SUBTOTAL
LINE 10a		5JM-045435	MUNICIPAL BONDS	**$136,253.41**	**$140,360.45**	SUBTOTAL
LINE 10b		PVH-091048	CORPORATE STOCKS	$5,888.78	$3,398.30	
		5JM-045435	CORPORATE STOCKS	$285,954.02	$311,743.40	
				$291,842.80	**$315,141.70**	SUBTOTSL
10c		5JM-045435	CORPORATE BONDS	**$154,121.47**	**$160,173.94**	SUBTOTAL
LINE 13		PVH-091022	MUTUAL FUNDS	$29,966.80	$28,265.70	
		PVH-091030	MUTUAL FUNDS	$49,917.99	$47,084.55	
		PVH-091048	MUTUAL FUNDS	$11,987.90	$11,248.08	
		5JM-045187	MUTUAL FUNDS	$241,578.56	$240,008.41	
				$333,451.25	**$326,606.74**	SUBTOTAL

MARY C. FORBE FOUNDATION
990PF 2012
JULY 1, 2012-JUNE 30, 2013
BALANCE SHEET
PART II- SCHEDULE 3
LINES 1, 2, 10 a,b,c, 13, 15

BALANCE SHEET	DATE	ACCOUNT NUMBER	DESCRIPTION	BOOK VALUE	MARKET VALUE	
LINE 15	6/30/13	PVH-091022	EXCHANGE TRADED PRODUCTS	$211,802.20	$213,324.58	
		PVH-091030	EXCHANGE TRADED PRODUCTS	$358,249.30	$354,791.08	
		PVH-091048	EXCHANGE TRADED PRODUCTS	$140,928.34	$139,375.39	
		5JM-045435	EXCHANGE TRADED PRODUCTS	$67,980.92	$66,781.10	
		HINES 83451	REAL ESTATE	$53,559.44	$55,251.69	
		KBS 60087	REAL ESTATE	$869,708.37	$901,413.04	
				$1,702,228.57	**$1,730,936.88**	SUB TOTAL
				$3,064,955.51	**$3,120,277.72**	TOTAL

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One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
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Investment Account Statement

Account Number: PVH-091022
Statement Period: 06/01/2013 - 06/30/2013

MARY C FORBES FOUNDATION
1101 PASADENA AVE S
SUITE 3
S PASADENA FL 33707- 2891

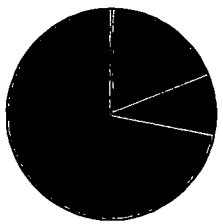
Your Investment Advisor:
CSENGE ADVISORY GROUP, LLC
(727) 437-6000

Valuation at a Glance

	This Period	Year- to- Date
Beginning Account Value	**$303,067.25**	**$0.00**
Net Cash Deposits and Withdrawals	0.00	300,000.00
Adjusted Previous Account Value	**303,067.25**	**300,000.00**
Dividends, Interest and Other Income	755.20 ✓	2,296.43
Net Other Activity	0.00	-1,333.79
Net Change in Portfolio	-6,216.11	-3,356.30
Ending Account Value	**$297,606.34**	**$297,606.34**
Estimated Annual Income	$6,607.34	

Asset Allocation

	Last Period	This Period	%Allocation
Cash, Money Funds, and Bank Deposits	19,004.68	56,016.06	19%
Mutual Funds	29,549.30	28,265.70	9%
Exchange-Traded Products	254,513.27	213,324.58	72%
Account Total (Pie Chart)	**$303,067.25**	**$297,606.34**	**100%**



Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation only includes products that are of positive value.

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Additional Information

	This Period	Year- to- Date
Securities Bought and Sold	$36,256.18	-$244,946.58

For Your Information

Reminder: Please make all checks for deposit into your investment account payable to either "Pershing LLC" or "Pershing LLC fbo (Account Registration)" Be sure to also print your investment account number on the check Including this information will allow for the timely and accurate deposit of funds to your account Thank You.

Client Service Information

Your Investment Advisor: CD6

CSENGE ADVISORY GROUP, LLC
4755 EAST BAY DRIVE
CLEARWATER FL 33764-6880

Contact Information

Telephone Number: (727) 437-6000
Fax Number: (727) 437-6660

Portfolio Manager: CAG

Portfolio Investment Style: GROWTH AND INCOME

Default Tax Lot Disposition Method for Mutual Funds: AVERAGE COST (USING FIRST IN FIRST OUT)
Default Tax Lot Disposition Method for Stocks in a Dividend Reinvestment Plan: FIRST IN FIRST OUT
Default Tax Lot Disposition Method for All Other Securities: FIRST IN FIRST OUT

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Notifications
Prospectus*
Please log in to your account to make any changes to your electronic delivery preferences

E-mail notifications are delivered to the following e-mail address(es):
a#########@danelaw.com
*a#########@danelaw.com is on file for these documents
The above e-mail address is partially masked for your security Please log into your account to review the full e-mail address

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30- Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 19.00% of Portfolio									
Cash Balance				173.30	27,358.95				
Money Market									
GENERAL MNY MKT FUND CL B									
28,657.110	06/01/13	0000780941	06/28/13	18,831.38	28,657.11	0.00	2.30	0.01%	0.01%
Total Money Market				**$18,831.38**	**$28,657.11**	**$0.00**	**$2.30**		
Total Cash, Money Funds, and Bank Deposits				**$19,004.68**	**$56,016.06**	**$0.00**	**$2.30**		

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 9.00% of Portfolio								
Mutual Funds								
CALAMOS CONV & HIGH INCOME FD COM			**Security Identifier:** CHY					
CUSIP 12811P108								
Closed End Fund								
Dividend Option Cash, Capital Gains Option Cash								
XSecurity Disposition Method First In First Out								
1,190.000	02/15/13	12.5990	14,992.81	12.3900	14,744.10	-248.71	1,213.80	8.23%
TEMPLETON GLOBAL INCOME FUND INC			**Security Identifier:** GIM					
CUSIP: 880198106								
Closed End Fund								
Dividend Option Cash; Capital Gains Option Cash								
XSecurity Disposition Method First In First Out								
1,565.000	02/15/13	9.5680	14,973.99	8.6400	13,521.60	-1,452.39	657.30	4.86%
Total Mutual Funds			**$29,966.80**		**$28,265.70**	**-$1,701.10**	**$1,871.10**	
Total Mutual Funds			**$29,966.80**		**$28,265.70**	**-$1,701.10**	**$1,871.10**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 72.00% of Portfolio								
Exchange-Traded Products								
CLAYMORE EXCHANGE-TRADED FD			**Security Identifier:** CVY					
TR GUGGENHEIM MULTI ASSET INCOME ETF								
CUSIP 18383M506								
Dividend Option Cash; Capital Gains Option Cash								
640.000	02/15/13	23.4200	14,988.74	23.1800	14,835.20	-153.54	830.08	5.59%
ISHARES TR BARCLAYS TIPS BD FD			**Security Identifier:** TIP					
CUSIP 464287176								
Dividend Option Cash, Capital Gains Option Cash								
125.000	02/15/13	119.9550	14,994.38	112.0100	14,001.25	-993.13	227.94	1.62%

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products (continued)								
Exchange-Traded Products (continued)								
ISHARES TR IBOXX USD INVT GRADE CORP BD FD			**Security Identifier:** LQD					
CUSIP 464287242								
Dividend Option Cash; Capital Gains Option Cash								
125.000	02/15/13	119.2450	14,905.63	113.6500	14,206.25	-699.38	561.04	3.94%
ISHARES TR BARCLAYS 20+ TREAS BD FD			**Security Identifier:** TLT					
CUSIP 464287432								
Dividend Option Cash, Capital Gains Option Cash								
129.000	02/15/13	116.1050	14,977.55	110.4400	14,246.76	-730.79	407.66	2.86%
4.000	06/19/13	113.4250	453.70	110.4400	441.76	-11.94	12.64	2.86%
133.000	**Total Covered**		**15,431.25**		**14,688.52**	**-742.73**	**420.30**	
133.000	**Total**		**$15,431.25**		**$14,688.52**	**-$742.73**	**$420.30**	
ISHARES TR S&P MIDCAP 400 GROWTH INDEX FD			**Security Identifier:** IJK					
CUSIP 464287606								
Dividend Option Cash; Capital Gains Option Cash								
240.000	02/15/13	124.6000	29,903.98	128.8300	30,919.20	1,015.22	329.84	1.06%
POWERSHARES QQQ TR UNIT SER 1			**Security Identifier:** QQQ					
CUSIP 73935A104								
Dividend Option Cash, Capital Gains Option Cash								
442.000	02/15/13	67.8800	30,002.96	71.2700	31,501.34	1,498.38	419.78	1.33%
POWERSHARES GLOBAL EXCH TRD FD TR INSD NATL MUNI BD PORT			**Security Identifier:** PZA					
CUSIP 73936T474								
Dividend Option Cash, Capital Gains Option Cash								
584.000	02/15/13	25.6640	14,987.78	23.9099	13,963.38	-1,024.40	577.55	4.13%
POWERSHARES EXCHANGE-TRADED FD TR II S&P 500 LOW VOLATILITY PORT			**Security Identifier:** SPLV					
CUSIP 73937B779								
Dividend Option Cash, Capital Gains Option Cash								
1,024.000	02/15/13	29.2950	29,998.26	31.1200	31,866.88	1,868.62	884.92	2.77%
PROSHARES TR PROSHARES ULTRASHORT S&P 500 NEW			**Security Identifier:** SDS					
CUSIP 74347B300								
Dividend Option. Cash, Capital Gains Option Cash								
185.000	02/22/13	47.8000	8,843.00	40.8500	7,557.25	-1,285.75		
197.000	06/04/13	39.3500	7,751.95	40.8500	8,047.45	295.50		

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products (continued)								
Exchange-Traded Products (continued)								
PROSHARES TR PROSHARES ULTRASHORT (continued)								
382.000	**Total Covered**		16,594.95		15,604.70	-990.25		
382.000	**Total**		$16,594.95		$15,604.70	-$990.25	$0.00	
RYDEX ETF TR GUGGENHEIM S&P 500 EQUAL WEIGHT ETF **Security Identifier:** RSP CUSIP 78355W106 Dividend Option Cash, Capital Gains Option Cash								
518.000	02/15/13	57.9040	29,994.27	61.2700	31,737.86	1,743.59	482.49	1.52%
Total Exchange-Traded Products			$211,802.20		$213,324.58	$1,522.38	$4,733.94	
Total Exchange-Traded Products			$211,802.20		$213,324.58	$1,522.38	$4,733.94	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$297,785.06	$297,606.34	-$178.72	$0.00	$6,607.34

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

X You have selected a disposition method for this security that differs from the default disposition method indicated in the Customer Information Section. If you choose to sell or transfer a portion of these shares, the disposition method noted here will be used.

Disclosures and Other Information

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from

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Portfolio Holdings (continued)

quotation services, which we believe to be reliable Securities for which a price is not available are marked "N/A" and are omitted from the Total

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only These figures are not considered to be a forecast or guarantee of future results These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions These figures assume that the position quantities, interest and dividend rates, and prices remain constant A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www pershing com/business_continuity html for specific details as to formulas used to calculate the figures Accrued interest represents interest earned but not yet received.

The Estimated Price as of Date only appears when the price date does not equal the statement date and the price indicated is estimated since it is not reflective of a last trade price on a recognized exchange

Reinvestment
The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested You will not receive confirmation of these reinvestments Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow

Option Disclosure
Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions
Pershing may execute foreign currency transactions as principal for your account Pershing may automatically convert foreign currency to or from U S dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law Your financial organization may also increase the currency conversion rate This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit Transactions converted by agents (such as depositories) will be billed at the rates such agents use

Proxy Vote
Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account

Exchange-Traded Products
Exchange-traded products may include any combination of exchange-traded funds, exchange-traded notes, and other exchange-traded products

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Activity Summary (All amounts shown are in base currency: USD)

Credits	This Period	Year-to-Date
Securities		
Securities Bought	0.00	0.00
Securities Sold	44,461.83	58,365.71
Total Securities	**$44,461.83**	**$58,365.71**
Dividends and Interest	**$755.20**	**$2,296.43**
Fees	**$0.00**	**$0.00**
Cash		
Deposits	0.00	300,000.00
Total Cash	**$0.00**	**$300,000.00**
Total Credits	**$45,217.03**	**$360,662.14**

Debits	This Period	Year-to-Date
Securities		
Securities Bought	-8,205.65	-303,312.29
Securities Sold	0.00	0.00
Total Securities	**-$8,205.65**	**-$303,312.29**
Dividends and Interest	**$0.00**	**$0.00**
Fees	**$0.00**	**-$1,333.79**
Cash		
Deposits	0.00	0.00
Total Cash	**$0.00**	**$0.00**
Total Debits	**-$8,205.65**	**-$304,646.08**

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold								
06/07/13	06/04/13	PURCHASED SDS	PROSHARES TR PROSHARES ULTRASHORT S&P 500 NEW UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	197.000	39.3499		-7,751.95	USD
06/24/13	06/19/13	PURCHASED TLT	ISHARES TR BARCLAYS 20+ TREAS BD FD ALLOCATED ORDER UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL YOUR BROKER ACTED AS AGENT	4.000	113.4240		-453.70	USD
06/25/13	06/20/13	SOLD VXX	BARCLAYS BK PLC IPATH S&P 500 VIX SHORT TERM FUTURES ETN NEW 2012 UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-817.000	21.5910		17,639.55	USD
06/28/13	06/25/13	SOLD EEMV	ISHARES INC MSCI EMERGING MKTS MINIMUM VOLATILITY INDEX FD UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-489.000	54.8522		26,822.28	USD
Total Securities Bought and Sold						**$0.00**	**$36,256.18**	**USD**

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Transactions by Type of Activity (continued)

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest								
06/07/13		CASH DIVIDEND RECEIVED TIP	125 SHRS ISHARES TR BARCLAYS TIPS BD FD FD 06/05 FD 06/07/13				36.63	USD
06/07/13		CASH DIVIDEND RECEIVED LQD	125 SHRS ISHARES TR IBOXX USD INVT GRADE CORP BD FD FD 06/05 FD 06/07/13				45.13	USD
06/07/13		CASH DIVIDEND RECEIVED TLT	129 SHRS ISHARES TR BARCLAYS 20+ TREAS BD FD FD 06/05 FD 06/07/13				35.49	USD
06/14/13		CASH DIVIDEND RECEIVED CHY	1190 SHRS CALAMOS CONV & HIGH INCOME FD COM FD 06/11 FD 06/14/13				101.15	USD
06/28/13		CASH DIVIDEND RECEIVED CVY	640 SHRS CLAYMORE EXCHANGE-TRADED FD TR GUGGENHEIM MULTI ASSET INCOME ETF FD 06/26 FD 06/28/13				236.80	USD
06/28/13		MONEY MARKET FUND INCOME RECEIVED 370890228	GENERAL MNY MKT CL B				0.13	USD
06/28/13		NON-TAXABLE DISTRIBUTION RECEIVED PZA	584 SHRS POWERSHARES GLOBAL EXCH TRD FD TR INSD NATL MUNI BD PORT FD 06/18 FD 06/28/13				46.32	USD
06/28/13		CASH DIVIDEND RECEIVED SPLV	1024 SHRS POWERSHARES EXCHANGE-TRADED FD TR II S&P 500 LOW VOLATILITY PORT FD 06/18 FD 06/28/13				74.52	USD
06/28/13		CASH DIVIDEND RECEIVED RSP	518 SHRS RYDEX ETF TR GUGGENHEIM S&P 500 EQUAL WEIGHT ETF FD 06/25 FD 06/28/13				124.25	USD
06/28/13		CASH DIVIDEND RECEIVED GIM	1565 SHRS TEMPLETON GLOBAL INCOME FUND INC FD 06/14 FD 06/28/13				54.78	USD
Total Dividends and Interest						**$0.00**	**$755.20**	**USD**
Total Value of Transactions						**$0.00**	**$37,011.38**	

The price and quantity displayed may have been rounded.

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Trades Not Settled

Settlement Date	Trade Date	Activity Type	Description	Quantity	Price	Accrued Interest	Settlement Amount
07/01/13	06/26/13	Buy	BARCLAYS BL PLC IPATH S&P 500 VIX SHORT TERM FUTURES ETN NEW 2012 UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	661 000	21 7775	0.00	-14,394 93
07/02/13	06/27/13	Buy	PROSHARES TR PROSHARES ULTRASHORT S&P 500 NEW ALLOCATED ORDER UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL YOUR BROKER	337 000	40 4000	0 00	-13,614 80
Total Amount of Trades Not Settled							**-$28,009.73**

Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Amount of Payment	Dividend Option
Interest						
POWERSHARES QQQ TR UNIT SER 1	06/25/13	07/31/13	442.000	0.223610	98.84	Cash
Total Cash Not Yet Received					**$98.84**	

Assets shown here are not reflected in your account This information has been received from sources we believe to be reliable Pershing does not guarantee the accuracy of the information.

Income and Expense Summary

	Current Period		Year- to- Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	0 13	0 00	2 30	0.00
Other Dividends	708.75	46 32	2,110 61	183.52
Total Dividends, Interest, Income and Expenses	**$708.88**	**$46.32**	**$2,112.91**	**$183.52**

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Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GENERAL MNY MKT FUND CL B				
Account Number 0000780941 Current Yield 0.01% Activity Ending 06/28/13				
06/01/13	Opening Balance		18,831.38	18,831.38
06/03/13	Deposit	MONEY FUND PURCHASE	173.30	19,004.68
06/07/13	Withdrawal	MONEY FUND REDEMPTION	-7,634.70	11,369.98
06/17/13	Deposit	MONEY FUND PURCHASE	101.15	11,471.13
06/24/13	Withdrawal	MONEY FUND REDEMPTION	-453.70	11,017.43
06/26/13	Deposit	MONEY FUND PURCHASE	17,639.55	28,656.98
06/28/13	Deposit	INCOME REINVEST	0.13	28,657.11
06/28/13	**Closing Balance**			**$28,657.11**
Total All Money Market Funds				**$28,657.11**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term							
04/12/13	02/15/13	SELL First In First Out	SPDR GOLD TR GOLD SH Security Identifier GLD	96.000	14,925.12	13,903.88	-1,021.24
06/20/13	02/15/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier VXX	409.000	8,967.33	8,830.57	0.00 -136.76 3
06/20/13	05/22/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier VXX 125 day(s) added to your holding period as a result of a wash sale.	2.000	37.66	43.18	5.52
06/20/13	05/23/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier VXX 125 day(s) added to your holding period as a result of a wash sale.	406.000	7,759.42	8,765.80	1,006.38
06/25/13	02/15/13	SELL First In First Out	ISHARES INC MSCI EMERGING MINIMUM VOLATILITY INDEX FD Security Identifier EEMV	489.000	29,990.17	26,822.28	-3,167.89
Total Short Term					**$61,679.70**	**$58,365.71**	**-$3,177.23**
Total Short Term and Long Term					**$61,679.70**	**$58,365.71**	**-$3,177.23**

-(3,313.99)

diff # 136.76

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

[3] Realized loss is net of a disallowance due to a wash sale.

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Important Arbitration Disclosures and Important Arbitration Agreement

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.

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[redacted]

Important Arbitration Disclosures and Important Arbitration Agreement (continued)

Important Arbitration Disclosures *(continued)*

- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until, (I) the class certification is denied, (II) the class is decertified, or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399, (201) 413-3330

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[redacted]

TERMS AND CONDITIONS

GENERAL INFORMATION

1 ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

2 ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS

3 WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU

4 WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING, BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW

5 TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER

6. YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

7 IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

8 INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES

9 DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS. THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS

10 PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS

11 PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED

12 IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST

13 THE INVESTMENT ADVISOR RETAINED BY YOU, IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO

14 A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM

15 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES.

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT, ITS SALES REPRESENTATIVES AND OTHER PERSONNEL YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS, THE ACCEPTANCE AND, IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS, THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE, THE RENDERING OF INVESTMENT ADVICE, IF ANY TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413-3333 ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION

PERSHING IS A MEMBER OF THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) PLEASE NOTE THAT SIPC DOES NOT PROTECT AGAINST LOSS DUE TO MARKET FLUCTUATION IN ADDITION TO SIPC PROTECTION, PERSHING PROVIDES COVERAGE IN EXCESS OF SIPC LIMITS FOR MORE DETAILED INFORMATION PLEASE VISIT WWW PERSHING COM/STRENGTH_STABILITY HTML

THIS STATEMENT WILL BE DEEMED CONCLUSIVE YOU ARE ADVISED TO REPORT ANY INACCURACY OR DISCREPANCY (INCLUDING UNAUTHORIZED TRADING), TO YOUR FINANCIAL ORGANIZATION AND PERSHING, WITHIN TEN DAYS AFTER RECEIPT OF THIS STATEMENT. PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT PERSHING'S CONTACT INFORMATION IS AS FOLLOWS. PERSHING LLC, LEGAL DEPARTMENT, ONE PERSHING PLAZA, JERSEY CITY, NEW JERSEY 07399, (201) 413-3330 ERRORS AND OMISSIONS EXCEPTED

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS—RULE 607(A)(1)–(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER-DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION IN ADDITION PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL. THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT

BEST EXECUTION NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER THE-COUNTER AND EXCHANGE LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO) ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION

1 THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED, THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED, THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD; THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION, AND A COPY OF THE TRANSACTION CONFIRMATION

2 YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT

3 IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS FEE " PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM

4 YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU

5 CALL FEATURES MAY EXIST FOR SECURITIES CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

6 IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID INFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM

7 THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE, HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED"

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN LEGAL DEPT

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Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

CSENGE ADVISORY GROUP
ASSET MANAGEMENT FOR LIFE™
Retirement & 401k Specialist

Investment Account Statement

Account Number: PVH-091030
Statement Period: 06/01/2013 - 06/30/2013

MARY C FORBES FOUNDATION
1101 PASADENA AVE S
SUITE 3
S PASADENA FL 33707- 2891

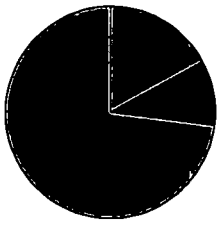
Your Investment Advisor:
CSENGE ADVISORY GROUP, LLC
(727) 437-6000

Valuation at a Glance

	This Period	Year- to- Date
Beginning Account Value	$500,798.43	$0.00
Net Cash Deposits and Withdrawals	-5,000 00	495,000 00
Adjusted Previous Account Value	495,798.43	495,000.00
Dividends, Interest and Other Income	922.64	3,159 72
Net Other Activity	0 00	-2,216.31
Net Change in Portfolio	-8,958.34	-8,180 68
Ending Account Value	$487,762.73	$487,762.73
Estimated Annual Income	$10,842.68	

Asset Allocation

	Last Period	This Period	%Allocation
Cash, Money Funds, and Bank Deposits	23,592.31	85,887 10	17%
Mutual Funds	49,224 49	47,084 55	10%
Exchange-Traded Products	427,981 63	354,791 08	73%
Account Total (Pie Chart)	**$500,798.43**	**$487,762.73**	**100%**



Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation only includes products that are of positive value.

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Additional Information

	This Period	Year- to- Date
Securities Bought and Sold	$66,372.15	-$410,056.31

For Your Information

Reminder: Please make all checks for deposit into your investment account payable to either "Pershing LLC" or "Pershing LLC fbo (Account Registration)" Be sure to also print your investment account number on the check Including this information will allow for the timely and accurate deposit of funds to your account Thank You.

Client Service Information

Your Investment Advisor: CD6

CSENGE ADVISORY GROUP, LLC
4755 EAST BAY DRIVE
CLEARWATER FL 33764-6880

Contact Information

Telephone Number: (727) 437-6000
Fax Number: (727) 437-6650

Portfolio Manager: CAG

Portfolio Investment Style: CORE AND EXPLORE

Default Tax Lot Disposition Method for Mutual Funds: AVERAGE COST (USING FIRST IN FIRST OUT)
Default Tax Lot Disposition Method for Stocks in a Dividend Reinvestment Plan: FIRST IN FIRST OUT
Default Tax Lot Disposition Method for All Other Securities: FIRST IN FIRST OUT

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery
Statements and Reports
Notifications
Prospectus*
Please log in to your account to make any changes to your electronic delivery preferences

E-mail notifications are delivered to the following e-mail address(es):
a########@danelaw.com
*a########@danelaw.com is on file for these documents
The above e-mail address is partially masked for your security Please log into your account to review the full e-mail address

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30- Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 17.00% of Portfolio									
Cash Balance				242.65	25,298.41				
Money Market									
GENERAL MNY MKT FUND CL B									
60,588.690	06/01/13	0000780942	06/28/13	23,349.66	60,588.69	0.00	6.25	0.01%	0.01%
Total Money Market				**$23,349.66**	**$60,588.69**	**$0.00**	**$6.25**		
Total Cash, Money Funds, and Bank Deposits				**$23,592.31**	**$85,887.10**	**$0.00**	**$6.25**		

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One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

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ASSET MANAGEMENT FOR LIFE™
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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 10.00% of Portfolio								
Mutual Funds								
CALAMOS CONV & HIGH INCOME FD COM			**Security Identifier:** CHY					
CUSIP 12811P108								
Closed End Fund								
Dividend Option Cash, Capital Gains Option Cash								
XSecurity Disposition Method First In First Out								
1,969.000	03/07/13	12.6700	24,947.03	12.3900	24,395.91	-551.12	2,008.38	8.23%
TEMPLETON GLOBAL INCOME FUND INC			**Security Identifier:** GIM					
CUSIP 880198106								
Closed End Fund								
Dividend Option Cash, Capital Gains Option Cash								
XSecurity Disposition Method First In First Out								
2,626.000	03/07/13	9.5090	24,970.96	8.6400	22,688.64	-2,282.32	1,102.92	4.86%
Total Mutual Funds			**$49,917.99**		**$47,084.55**	**-$2,833.44**	**$3,111.30**	
Total Mutual Funds			**$49,917.99**		**$47,084.55**	**-$2,833.44**	**$3,111.30**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 73.00% of Portfolio								
Exchange-Traded Products								
ISHARES TR BARCLAYS TIPS BD FD			**Security Identifier:** TIP					
CUSIP 464287176								
Dividend Option Cash, Capital Gains Option Cash								
207.000	03/07/13	120.5200	24,947.54	112.0100	23,186.07	-1,761.47	377.47	1.62%
ISHARES TR IBOXX USD INVT GRADE CORP BD FD			**Security Identifier:** LQD					
CUSIP 464287242								
Dividend Option Cash, Capital Gains Option Cash								
209.000	03/07/13	119.2940	24,932.45	113.6500	23,752.85	-1,179.60	938.06	3.94%

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products (continued)								
Exchange-Traded Products (continued)								
ISHARES TR S&P MIDCAP 400 GROWTH INDEX FD CUSIP 464287606 Dividend Option Cash, Capital Gains Option Cash			**Security Identifier:** IJK					
398.000	03/07/13	125.1990	49,829.40	128.8300	51,274.34	1,444.94	546.99	1.06%
ISHARES TR DOW JONES U S REAL ESTATE INDEX FD CUSIP 464287739 Dividend Option Cash, Capital Gains Option Cash			**Security Identifier:** IYR					
216.000	03/07/13	69.0340	14,911.34	66.4300	14,348.88	-562.46	540.90	3.76%
JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN BASED ON WAP (LEVEL OF INDEX) CUSIP 46625H365 Dividend Option Cash, Capital Gains Option Cash			**Security Identifier:** AMJ					
319.000	05/09/13	47.6480	15,199.79	46.6400	14,878.16	-321.63	664.34	4.46%
POWERSHARES QQQ TR UNIT SER 1 CUSIP 73935A104 Dividend Option Cash; Capital Gains Option Cash			**Security Identifier:** QQQ					
727.000	03/07/13	68.7040	49,947.81	71.2700	51,813.29	1,865.48	690.46	1.33%
POWERSHARES EXCHANGE TRADED FD TR FINL PFD PORTFOLIO CUSIP 73935X229 Dividend Option Cash, Capital Gains Option. Cash			**Security Identifier:** PGF					
807.000	03/07/13	18.5350	14,958.14	17.8900	14,437.23	-520.91	926.40	6.41%
POWERSHARES GLOBAL EXCH TRD FD TR INSD NATL MUNI BD PORT CUSIP 73936T474 Dividend Option Cash, Capital Gains Option Cash			**Security Identifier:** PZA					
975.000	03/07/13	25.5850	24,945.00	23.9099	23,312.15	-1,632.85	964.24	4.13%
PROSHARES TR PROSHARES ULTRASHORT S&P 500 NEW CUSIP 74347B300 Dividend Option Cash; Capital Gains Option Cash			**Security Identifier:** SDS					
310.000	02/22/13	47.8000	14,818.00	40.8500	12,663.50	-2,154.50		
109.000	02/22/13	47.5600	5,184.03	40.8500	4,452.65	-731.38		
19.000	03/07/13	45.4900	864.31	40.8500	776.15	-88.16		
192.000	06/04/13	39.3500	7,555.20	40.8500	7,843.20	288.00		

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products (continued)								
Exchange-Traded Products (continued)								
PROSHARES TR PROSHARES ULTRASHORT (continued)								
630.000	Total Covered		28,421.54		25,735.50	-2,686.04		
630.000	Total		$28,421.54		$25,735.50	-$2,686.04	$0.00	
RYDEX ETF TR GUGGENHEIM S&P 500 EQUAL WEIGHT ETF **Security Identifier:** RSP CUSIP 78355W106 Dividend Option Cash, Capital Gains Option Cash								
850.000	03/07/13	58.6250	49,831.10	61.2700	52,079.50	2,248.40	791.73	1.52%
SELECT SECTOR SPDR TR HEALTH CARE **Security Identifier:** XLV CUSIP 81369Y209 Dividend Option Cash; Capital Gains Option Cash								
336.000	03/07/13	44.4840	14,946.62	47.6100	15,996.96	1,050.34	276.77	1.73%
SELECT SECTOR SPDR TR CONSUMER STAPLES **Security Identifier:** XLP CUSIP 81369Y308 Dividend Option Cash, Capital Gains Option Cash								
388.000	03/07/13	38.5540	14,958.95	39.6700	15,391.96	433.01	425.81	2.76%
SELECT SECTOR SPDR TR UTILS **Security Identifier:** XLU CUSIP 81369Y886 Dividend Option Cash, Capital Gains Option Cash								
393.000	03/07/13	37.9740	14,923.78	37.6300	14,788.59	-135.19	581.96	3.93%
UNITED STS NAT GAS FD LP UNIT PAR $0.001 **Security Identifier:** UNG CUSIP 912318201 Dividend Option Cash, Capital Gains Option Cash								
728.000	05/16/13	21.2800	15,491.84	18.9500	13,795.60	-1,696.24		
Total Exchange-Traded Products			$358,245.30		$354,791.08	-$3,454.22	$7,725.13	
Total Exchange-Traded Products			$358,245.30		$354,791.08	-$3,454.22	$7,725.13	

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Portfolio Holdings (continued)

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$494,050.39**	**$487,762.73**	**-$6,287.66**	**$0.00**	**$10,842.68**

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

X You have selected a disposition method for this security that differs from the default disposition method indicated in the Customer Information Section. If you choose to sell or transfer a portion of these shares, the disposition method noted here will be used.

Disclosures and Other Information

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

The Estimated Price as of Date only appears when the price date does not equal the statement date and the price indicated is estimated since it is not reflective of a last trade price on a recognized exchange.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions

Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be

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Portfolio Holdings (continued)

reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account

Exchange-Traded Products
Exchange-traded products may include any combination of exchange-traded funds, exchange-traded notes, and other exchange-traded products

Activity Summary (All amounts shown are in base currency: USD)

Credits	This Period	Year-to-Date
Securities		
Securities Bought	0.00	0.00
Securities Sold	88,675.82	140,737.55
Total Securities	**$88,675.82**	**$140,737.55**
Dividends and Interest	**$922.64**	**$3,159.72**
Fees	**$0.00**	**$0.00**
Cash		
Withdrawals	0.00	0.00
Deposits	0.00	500,000.00
Total Cash	**$0.00**	**$500,000.00**
Total Credits	**$89,598.46**	**$643,897.27**

Debits	This Period	Year-to-Date
Securities		
Securities Bought	-22,303.67	-550,793.86
Securities Sold	0.00	0.00
Total Securities	**-$22,303.67**	**-$550,793.86**
Dividends and Interest	**$0.00**	**$0.00**
Fees	**$0.00**	**-$2,216.31**
Cash		
Withdrawals	-5,000.00	-5,000.00
Deposits	0.00	0.00
Total Cash	**-$5,000.00**	**-$5,000.00**
Total Debits	**-$27,303.67**	**-$558,010.17**

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold								
06/07/13	06/04/13	PURCHASED SDS	PROSHARES TR PROSHARES ULTRASHORT S&P 500 NEW UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	192.000	39.3499		-7,555.20	USD
06/13/13	06/10/13	SOLD DXJ	WISDOMTREE TR JAPAN HEDGED EQUITY FD UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-366.000	46.0792		16,864.71	USD

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Transactions by Type of Activity (continued)

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold (continued)								
06/17/13	06/12/13	PURCHASED ZSL	PROSHARES TR II PROSHARES ULTRASHORT SILVER NEW 2011 NEW UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	176.000	83.7981		-14,748.47	USD
06/25/13	06/20/13	SOLD VXX	BARCLAYS BL PLC IPATH S&P 500 VIX SHORT TERM FUTURES ETN NEW 2012 UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-1,359.000	21.5910		29,341.66	USD
06/25/13	06/20/13	SOLD ZSL	PROSHARES TR II PROSHARES ULTRASHORT SILVER NEW 2011 NEW UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-176.000	100.1064		17,618.43	USD
06/26/13	06/21/13	SOLD THD	ISHARES INC MSCI THAILAND CAPPED INVESTABLE MKT INDEX FD UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-163.000	75.2707		12,268.90	USD
06/28/13	06/25/13	SOLD TUR	ISHARES INC MSCI TURKEY INDEX FD UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-219.000	57.4536		12,582.12	USD
Total Securities Bought and Sold						**$0.00**	**$66,372.15**	**USD**
Dividends and Interest								
06/06/13		CASH DIVIDEND RECEIVED AMJ	319 SHRS JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN BASED ON WAP (LEVEL OF INDEX) PD 05/29 PD 06/06/13				171.56	USD
06/07/13		CASH DIVIDEND RECEIVED TIP	207 SHRS ISHARES TR BARCLAYS TIPS BD FD PD 06/05 PD 06/07/13				60.66	USD
06/07/13		CASH DIVIDEND RECEIVED LQD	209 SHRS ISHARES TR IBOXX USD INVT GRADE CORP BD FD PD 06/05 PD 06/07/13				75.45	USD
06/14/13		CASH DIVIDEND RECEIVED CHY	1969 SHRS CALAMOS CONV & HIGH INCOME FD COM FD 06/11 PD 06/14/13				167.37	USD
06/28/13		MONEY MARKET FUND INCOME RECEIVED 37090228	GENERAL MNY MKT CL B				0.21	USD
06/28/13		CASH DIVIDEND RECEIVED PGF	807 SHRS POWERSHARES EXCHANGE TRADED FD TR FINL PFD PORTFOLIO PD 06/18 PD 06/28/13				74.26	USD
06/28/13		NON-TAXABLE DISTRIBUTION RECEIVED PZA	975 SHRS POWERSHARES GLOBAL EXCH TRD FD TR INSD NATL MUNI BD PORT PD 06/18 PD 06/28/13				77.33	USD

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Transactions by Type of Activity (continued)

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest (continued)								
06/28/13		CASH DIVIDEND RECEIVED RSP	850 SHRS RYDEX ETF TR GUGGENHEIM S&P 500 EQUAL WEIGHT ETF PD 06/25 PD 06/28/13				203.89	USD
06/28/13		CASH DIVIDEND RECEIVED GIM	2626 SHRS TEMPLETON GLOBAL INCOME FUND INC PD 06/14 PD 06/28/13				919.1	USD
Total Dividends and Interest						**$0.00**	**$922.64**	**USD**
Cash Withdrawals and Deposits								
06/21/13		CUSTOMER AUTHORIZED TRANSFER USD999997	TRANS TO PVH-004876				-5,000.00	USD
Total Cash Withdrawals and Deposits						**$0.00**	**-$5,000.00**	**USD**
Total Value of Transactions						**$0.00**	**$62,294.79**	

The price and quantity displayed may have been rounded.

Trades Not Settled

Settlement Date	Trade Date	Activity Type	Description	Quantity	Price	Accrued Interest	Settlement Amount
07/01/13	06/26/13	Buy	BARCLAYS BL PLC IPATH S&P 500 VIX SHORT TERM FUTURES ETN NEW 2012 UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	1,086.000	21.7775	0.00	-23,650.37
07/02/13	06/27/13	Buy	PROSHARES TR PROSHARES ULTRASHORT S&P 500 NEW ALLOCATED ORDER UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL YOUR BROKER	553.000	40.4000	0.00	-22,341.20
Total Amount of Trades Not Settled							**-$45,991.57**

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Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Amount of Payment	Dividend Option
Interest						
POWERSHARES QQQ TR UNIT SER 1	06/25/13	07/31/13	727.000	0.223610	162.56	Cash
SELECT SECTOR SPDR TR HEALTH CARE	06/25/13	07/01/13	336.000	0.212200	71.30	Cash
SELECT SECTOR SPDR TR CONSUMER STAPLES	06/25/13	07/01/13	388.000	0.253920	98.52	Cash
SELECT SECTOR SPDR TR UTILS	06/25/13	07/01/13	393.000	0.370480	145.60	Cash
Total Cash Not Yet Received					**$477.98**	

Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	0.21	0.00	6.25	0.00
Other Dividends	845.10	77.33	2,847.09	306.38
Total Dividends, Interest, Income and Expenses	**$845.31**	**$77.33**	**$2,853.34**	**$306.38**

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GENERAL MNY MKT FUND CL B				
Account Number 0000780942 Current Yield 0.01% Activity Ending 06/28/13				
06/01/13	Opening Balance		23,349.66	23,349.66
06/03/13	Deposit	MONEY FUND PURCHASE	242.65	23,592.31
06/07/13	Withdrawal	MONEY FUND REDEMPTION	-7,247.53	16,344.78
06/14/13	Deposit	MONEY FUND PURCHASE	2,283.61	18,628.39
06/21/13	Withdrawal	MONEY FUND REDEMPTION	-5,000.00	13,628.39
06/26/13	Deposit	MONEY FUND PURCHASE	46,960.09	60,588.48
06/28/13	Deposit	INCOME REINVEST	0.21	60,588.69
06/28/13	**Closing Balance**			**$60,588.69**
Total All Money Market Funds				**$60,588.69**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term							
04/12/13	02/21/13	SELL First In First Out	SPDR GOLD TR GOLD SH Security Identifier: GLD	163.000	24,885.01	23,607.65	-1,277.36

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
05/03/13	04/25/13	SELL Versus Purchase	PROSHARES TR ULTRASH GAS NEW Security Identifier DUG	22.000	378.37	362.77	0.00 -15.60 3
05/09/13	04/25/13	SELL Versus Purchase	PROSHARES TR ULTRASH GAS NEW Security Identifier DUG	227.000	3,904.14	3,621.07	0.00 -283.07 3
05/13/13	04/25/13	SELL First In First Out	PROSHARES TR ULTRASH GAS NEW Security Identifier DUG	342.000	5,882.00	5,513.13	-310.63 -58.24 3
05/13/13	04/29/13	SELL First In First Out	PROSHARES TR ULTRASH GAS NEW Security Identifier DUG 8 day(s) added to your holding period as a result of a wash sale.	22.000	390.25	354.65	-35.60
05/13/13	04/29/13	SELL First In First Out	PROSHARES TR ULTRASH GAS NEW Security Identifier DUG 14 day(s) added to your holding period as a result of a wash sale.	227.000	4,148.81	3,659.30	-489.51
05/13/13	04/29/13	SELL First In First Out	PROSHARES TR ULTRASH GAS NEW Security Identifier DUG 18 day(s) added to your holding period as a result of a wash sale	54.000	977.84	870.49	-107.35
05/21/13	03/07/13	SELL First In First Out	ISHARES INC MSCI MEX INVESTABLE MKT INDEX FD Security Identifier EWW	208.000	14,906.11	14,072.67	-833.44
06/10/13	04/02/13	SELL First In First Out	WISDOMTREE TR JAPAN IT Y FD Security Identifier DXJ	366.000	15,099.42	16,864.71	1,765.29
06/20/13	03/07/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier VXX	676.000	14,962.58	14,595.26	0.00 -367.32 3
06/20/13	05/22/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier VXX 105 day(s) added to your holding period as a result of a wash sale.	3.000	57.13	64.77	7.64
06/20/13	05/23/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier VXX 105 day(s) added to your holding period as a result of a wash sale.	673.000	13,002.95	14,530.50	1,527.55
06/20/13	05/23/13	SELL Versus Purchase	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier VXX	7.000	131.45	151.13	19.68
06/20/13	06/12/13	SELL First In First Out	PROSHARES TR II PROS A SHORT SILVER NEW 2011 NEW Security Identifier ZSL	176.000	14,748.47	17,618.43	2,869.96
06/21/13	03/07/13	SELL First In First Out	ISHARES INC MSCI THAILAND INVESTABLE MKT INDEX FD Security Identifier THD	163.000	14,909.53	12,269.90	-2,640.63

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
06/25/13	03/07/13	SELL First In First Out	ISHARES INC MCSI TURFD Security Identifier TUR	219 000	14,970.73	12,582.12	-2,388.61
Total Short Term					**$143,354.79**	**$140,737.55**	**-$1,893.01**
Total Short Term and Long Term					**$143,354.79**	**$140,737.55**	**-$1,893.01**

-2,617.24

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

3 Realized loss is net of a disallowance due to a wash sale

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Important Arbitration Disclosures and Important Arbitration Agreement

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed
- Arbitration awards are generally final and binding, a party's ability to have a court reverse or modify an arbitration award is very limited
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until, (I) the class certification is denied, (II) the class is decertified, or (III) the client is excluded from the class by the court Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399, (201) 413-3330

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[redacted]

TERMS AND CONDITIONS

GENERAL INFORMATION

1 ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

2 ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS

3 WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU

4 WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW

5 TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER

6 YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

7 IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

8 INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES

9 DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES. AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS

10 PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS

11 PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR. CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED

12 IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST

13 THE INVESTMENT ADVISOR RETAINED BY YOU, IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO

14 A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM

15 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES.

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT ITS SALES REPRESENTATIVES AND OTHER PERSONNEL YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS, THE ACCEPTANCE AND, IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS, THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE, THE RENDERING OF INVESTMENT ADVICE, IF ANY, TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413 3333 ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION

PERSHING IS A MEMBER OF THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) PLEASE NOTE THAT SIPC DOES NOT PROTECT AGAINST LOSS DUE TO MARKET FLUCTUATION IN ADDITION TO SIPC PROTECTION, PERSHING PROVIDES COVERAGE IN EXCESS OF SIPC LIMITS FOR MORE DETAILED INFORMATION PLEASE VISIT WWW PERSHING COM/STRENGTH_STABILITY HTML

THIS STATEMENT WILL BE DEEMED CONCLUSIVE YOU ARE ADVISED TO REPORT ANY INACCURACY OR DISCREPANCY (INCLUDING UNAUTHORIZED TRADING), TO YOUR FINANCIAL ORGANIZATION AND PERSHING, WITHIN TEN DAYS AFTER RECEIPT OF THIS STATEMENT PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT PERSHING'S CONTACT INFORMATION IS AS FOLLOWS PERSHING LLC, LEGAL DEPARTMENT, ONE PERSHING PLAZA, JERSEY CITY, NEW JERSEY 07399, (201) 413-3330 ERRORS AND OMISSIONS EXCEPTED

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS—RULE 607(A)(1)–(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION IN ADDITION PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT

BEST EXECUTION NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO) ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES.

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION

1 THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED, THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED, THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD, THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION, AND A COPY OF THE TRANSACTION CONFIRMATION

2 YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT

3 IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS FEE " PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM

4 YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU

5 CALL FEATURES MAY EXIST FOR SECURITIES CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

6 IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID INFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM

7 THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE, HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED"

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN LEGAL DEPT

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Investment Account Statement

Account Number: PVH-091048
Statement Period: 06/01/2013 - 06/30/2013

MARY C FORBES FOUNDATION
1101 PASADENA AVE S
SUITE 3
S PASADENA FL 33707- 2891

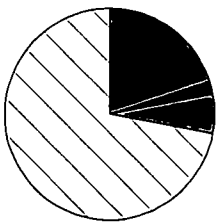
Your Investment Advisor:
CSENGE ADVISORY GROUP, LLC
(727) 437-6000

Valuation at a Glance

	This Period	Year- to- Date
Beginning Account Value	**$195,969.54**	**$0.00**
Net Cash Deposits and Withdrawals	0.00	200,000.00
Adjusted Previous Account Value	**195,969.54**	**200,000.00**
Dividends, Interest and Other Income	311.61	1,115.54
Net Other Activity	0.00	-879.41
Net Change in Portfolio	-3,979.85	-7,934.83
Ending Account Value	**$192,301.30**	**$192,301.30**
Estimated Annual Income	$3,976.93	

Asset Allocation

	Last Period	This Period	%Allocation
Cash, Money Funds, and Bank Deposits	19,495.82	38,279.53	20%
Equities	4,027.30	3,398.30	2%
Mutual Funds	11,759.08	11,248.08	6%
Exchange-Traded Products	160,687.34	139,375.39	72%
Account Total (Pie Chart)	**$195,969.54**	**$192,301.30**	**100%**



Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation only includes products that are of positive value.

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[redacted]

Additional Information

	This Period	Year-to-Date
Securities Bought and Sold	$18,472.10	-$161,956.60

For Your Information

Reminder: Please make all checks for deposit into your investment account payable to either "Pershing LLC" or "Pershing LLC fbo (Account Registration)" Be sure to also print your investment account number on the check Including this information will allow for the timely and accurate deposit of funds to your account Thank You.

Client Service Information

Your Investment Advisor: CD6

CSENGE ADVISORY GROUP, LLC
4755 EAST BAY DRIVE
CLEARWATER FL 33764-6880

Contact Information

Telephone Number: (727) 437-6000
Fax Number: (727) 437-6650

Portfolio Manager: CAG

Portfolio Investment Style: SECTOR ROTATION

Default Tax Lot Disposition Method for Mutual Funds: AVERAGE COST (USING FIRST IN FIRST OUT)
Default Tax Lot Disposition Method for Stocks in a Dividend Reinvestment Plan: FIRST IN FIRST OUT
Default Tax Lot Disposition Method for All Other Securities: FIRST IN FIRST OUT

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Notifications
Prospectus*
Please log in to your account to make any changes to your electronic delivery preferences

E-mail notifications are delivered to the following e-mail address(es):
a#########@danelaw.com
*a#########@danelaw.com is on file for these documents
The above e-mail address is partially masked for your security Please log into your account to review the full e-mail address

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 20.00% of Portfolio									
Cash Balance				89.90	9,342.55				
Money Market									
GENERAL MNY MKT FUND CL B									
28,936.980	06/01/13	0000781255	06/28/13	19,405.92	28,936.98	0.00	2.53	0.01%	0.01%
Total Money Market				**$19,405.92**	**$28,936.98**	**$0.00**	**$2.53**		
Total Cash, Money Funds, and Bank Deposits				**$19,495.82**	**$38,279.53**	**$0.00**	**$2.53**		

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 2.00% of Portfolio								
Common Stocks								
VIRNETX HLDG CORP COM			**Security Identifier:** VHC					
CUSIP 92823T108								
Dividend Option Cash								
170.000	02/21/13	34.6400	5,888.78	19.9900	3,398.30	-2,490.48		
Total Common Stocks			**$5,888.78**		**$3,398.30**	**-$2,490.48**	**$0.00**	
Total Equities			**$5,888.78**		**$3,398.30**	**-$2,490.48**	**$0.00**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 6.00% of Portfolio								
Mutual Funds								
CALAMOS CONV & HIGH INCOME FD COM			**Security Identifier:** CHY					
CUSIP: 12811P108								
Closed End Fund								
Dividend Option Cash, Capital Gains Option Cash								
XSecurity Disposition Method. First In First Out								
472.000	03/13/13	12.7000	5,994.35	12.3900	5,848.08	-146.27	481.44	8.23%
TEMPLETON GLOBAL INCOME FUND INC			**Security Identifier:** GIM					
CUSIP 880198106								
Closed End Fund								
Dividend Option Cash, Capital Gains Option Cash								
XSecurity Disposition Method. First In First Out								
625.000	03/13/13	9.5900	5,993.55	8.6400	5,400.00	-593.55	262.50	4.86%
Total Mutual Funds			**$11,987.90**		**$11,248.08**	**-$739.82**	**$743.94**	
Total Mutual Funds			**$11,987.90**		**$11,248.08**	**-$739.82**	**$743.94**	

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 72.00% of Portfolio								
Exchange-Traded Products								
ISHARES TR BARCLAYS TIPS BD FD CUSIP 464287176 Dividend Option: Cash, Capital Gains Option: Cash			**Security Identifier:** TIP					
51.000	03/13/13	120.0200	6,121.02	112.0100	5,712.51	-408.51	93.00	1.62%
ISHARES TR IBOXX USD INVT GRADE CORP BD FD CUSIP 464287242 Dividend Option: Cash, Capital Gains Option: Cash			**Security Identifier:** LQD					
50.000	03/13/13	118.9300	5,946.50	113.6500	5,682.50	-264.00	224.41	3.94%
ISHARES TR DOW JONES U S REAL ESTATE INDEX FD CUSIP: 464287739 Dividend Option: Cash, Capital Gains Option: Cash			**Security Identifier:** IYR					
144.000	03/13/13	68.8850	9,919.37	66.4300	9,565.92	-353.45	360.60	3.76%
JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN BASED ON WAP (LEVEL OF INDEX) CUSIP 46625H365 Dividend Option: Cash, Capital Gains Option: Cash			**Security Identifier:** AMJ					
126.000	05/14/13	47.8000	6,022.80	46.6400	5,876.64	-146.16	262.40	4.46%
POWERSHARES QQQ TR UNIT SER 1 CUSIP: 73935A104 Dividend Option: Cash, Capital Gains Option: Cash			**Security Identifier:** QQQ					
290.000	03/13/13	68.7550	19,938.81	71.2700	20,668.30	729.49	275.42	1.33%
POWERSHARES EXCHANGE TRADED FD TR FINL PFD PORTFOLIO CUSIP 73935X229 Dividend Option: Cash, Capital Gains Option: Cash			**Security Identifier:** PGF					
538.000	03/13/13	18.5440	9,976.94	17.8900	9,624.82	-352.12	617.60	6.41%
POWERSHARES GLOBAL EXCH TRD FD TR INSD NATL MUNI BD PORT CUSIP 73936T474 Dividend Option: Cash; Capital Gains Option: Cash			**Security Identifier:** PZA					
235.000	03/13/13	25.4050	5,970.06	23.9099	5,618.83	-351.23	232.40	4.13%

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products (continued)								
Exchange-Traded Products (continued)								
PROSHARES TR PROSHARES ULTRASHORT S&P 500 NEW CUSIP 74347B300 Dividend Option Cash, Capital Gains Option Cash			**Security Identifier:** SDS					
124.000	02/22/13	47.8000	5,927.20	40.8500	5,065.40	-861.80		
85.000	02/22/13	47.5600	4,042.58	40.8500	3,472.25	-570.33		
13.000	03/13/13	44.8300	582.79	40.8500	531.05	-51.74		
123.000	06/04/13	39.3900	4,844.93	40.8500	5,024.55	179.62		
147.000	06/07/13	39.5300	5,810.91	40.8500	6,004.95	194.04		
492.000	**Total Covered**		**21,208.41**		**20,098.20**	**-1,110.21**		
492.000	**Total**		**$21,208.41**		**$20,098.20**	**-$1,110.21**	**$0.00**	
RYDEX ETF TR GUGGENHEIM S&P 500 EQUAL WEIGHT ETF CUSIP 78355W106 Dividend Option Cash, Capital Gains Option Cash			**Security Identifier:** RSP					
336.000	03/13/13	59.3340	19,936.39	61.2700	20,586.72	650.33	312.96	1.52%
SELECT SECTOR SPDR TR HEALTH CARE CUSIP 81369Y209 Dividend Option Cash, Capital Gains Option. Cash			**Security Identifier:** XLV					
221.000	03/13/13	44.9940	9,943.78	47.6100	10,521.81	578.03	182.04	1.73%
SELECT SECTOR SPDR TR CONSUMER STAPLES CUSIP 81369Y308 Dividend Option Cash, Capital Gains Option Cash			**Security Identifier:** XLP					
258.000	03/13/13	38.7140	9,988.34	39.6700	10,234.86	246.52	283.14	2.76%
SELECT SECTOR SPDR TR UTILS CUSIP 81369Y886 Dividend Option Cash, Capital Gains Option Cash			**Security Identifier:** XLU					
261.000	03/13/13	38.1140	9,947.88	37.6300	9,821.43	-126.45	386.49	3.93%

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products (continued)								
Exchange-Traded Products (continued)								
UNITED STS NAT GAS FD LP UNIT PAR $0 001 **Security Identifier:** UNG CUSIP: 912318201 Dividend Option: Cash, Capital Gains Option: Cash								
283.000	05/07/13	21.2300	6,008.04	18.9500	5,362.85	-645.19		
Total Exchange-Traded Products			**$140,928.34**		**$139,375.39**	**-$1,552.95**	**$3,230.46**	
Total Exchange-Traded Products			**$140,928.34**		**$139,375.39**	**-$1,552.95**	**$3,230.46**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$197,084.55**	**$192,301.30**	**-$4,783.25**	**$0.00**	**$3,976.93**

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

X You have selected a disposition method for this security that differs from the default disposition method indicated in the Customer Information Section. If you choose to sell or transfer a portion of these shares, the disposition method noted here will be used.

Disclosures and Other Information

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

The Estimated Price as of Date only appears when the price date does not equal the statement date and the price indicated is estimated since it is not reflective of a last trade price on a recognized exchange.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from

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Portfolio Holdings (continued)

whom your security was purchased. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow

Option Disclosure
Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions
Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote
Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Exchange-Traded Products
Exchange-traded products may include any combination of exchange-traded funds, exchange-traded notes, and other exchange-traded products.

Activity Summary (All amounts shown are in base currency: USD)

Credits	This Period	Year-to-Date
Securities		
Securities Bought	0.00	0.00
Securities Sold	34,802.56	70,874.12
Total Securities	**$34,802.56**	**$70,874.12**
Dividends and Interest	**$311.61**	**$1,115.54**
Fees	**$0.00**	**$0.00**
Cash		
Deposits	0.00	200,000.00
Total Cash	**$0.00**	**$200,000.00**
Total Credits	**$35,114.17**	**$271,989.66**

Debits	This Period	Year-to-Date
Securities		
Securities Bought	-16,330.46	-232,830.72
Securities Sold	0.00	0.00
Total Securities	**-$16,330.46**	**-$232,830.72**
Dividends and Interest	**$0.00**	**$0.00**
Fees	**$0.00**	**-$879.41**
Cash		
Deposits	0.00	0.00
Total Cash	**$0.00**	**$0.00**
Total Debits	**-$16,330.46**	**-$233,710.13**

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Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold								
06/07/13	06/04/13	PURCHASED SDS	PROSHARES TR PROSHARES ULTRASHORT S&P 500 NEW UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	123.000	39.3897		-4,844.93	USD
06/12/13	06/07/13	PURCHASED SDS	PROSHARES TR PROSHARES ULTRASHORT S&P 500 NEW ALLOCATED ORDER UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL YOUR BROKER ACTED AS AGENT	147.000	39.5300		-5,810.91	USD
06/17/13	06/12/13	PURCHASED ZSL	PROSHARES TR II PROSHARES ULTRASHORT SILVER NEW 2011 NEW UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	68.000	83.4503		-5,674.62	USD
06/25/13	06/20/13	SOLD VXX	BARCLAYS BL PLC IPATH S&P 500 VIX SHORT TERM FUTURES ETN NEW 2012 UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-533.000	21.5910		11,507.80	USD
06/25/13	06/20/13	SOLD ZSL	PROSHARES TR II PROSHARES ULTRASHORT SILVER NEW 2011 NEW UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-68.000	100.1064		6,807.12	USD
06/26/13	06/21/13	SOLD THD	ISHARES INC MSCI THAILAND CAPPED INVESTABLE MKT INDEX FD UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-108.000	75.1206		8,112.88	USD
06/28/13	06/25/13	SOLD TUR	ISHARES INC MSCI TURKEY INDEX FD UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-146.000	57.3624		8,374.76	USD
Total Securities Bought and Sold						**$0.00**	**$18,472.10**	**USD**
Dividends and Interest								
06/06/13		CASH DIVIDEND RECEIVED AMJ	126 SHRS JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN BASED ON WAP (LEVEL OF INDEX) PD 05/29 PD 06/06/13				67.76	USD
06/07/13		CASH DIVIDEND RECEIVED TIP	51 SHRS ISHARES TR BARCLAYS TIPS BD FD PD 06/05 PD 06/07/13				14.94	USD
06/07/13		CASH DIVIDEND RECEIVED LQD	50 SHRS ISHARES TR IBOXX USD INVT GRADE CORP BD FD PD 06/05 PD 06/07/13				18.05	USD
06/14/13		CASH DIVIDEND RECEIVED CHY	472 SHRS CALAMOS CONV & HIGH INCOME FD COM FD 06/11 PD 06/14/13				40.12	USD
06/28/13		MONEY MARKET FUND INCOME RECEIVED 370990228	GENERAL MNY MKT CL B				0.11	USD

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Transactions by Type of Activity (continued)

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest (continued)								
06/28/13		CASH DIVIDEND RECEIVED FGF	538 SHRS POWERSHARES EXCHANGE TRADED FD TR FINL PFD PORTFOLIO FD 06/18 PD 06/28/13				49.51	USD
06/28/13		NON-TAXABLE DISTRIBUTION RECEIVED PZA	235 SHRS POWERSHARES GLOBAL EXCH TRD FD TR INSD NATL MUNI BD PORT FD 06/18 PD 06/28/13				18.64	USD
06/28/13		CASH DIVIDEND RECEIVED RSP	336 SHRS RYDEX ETF TR GUGGENHEIM S&P 500 EQUAL WEIGHT ETF FD 06/25 PD 06/28/13				80.60	USD
06/28/13		CASH DIVIDEND RECEIVED GIM	625 SHRS TEMPLETON GLOBAL INCOME FUND INC FD 06/14 PD 06/28/13				21.88	USD
Total Dividends and Interest						**$0.00**	**$311.61**	**USD**
Total Value of Transactions						**$0.00**	**$18,783.71**	

The price and quantity displayed may have been rounded.

Trades Not Settled

Settlement Date	Trade Date	Activity Type	Description	Quantity	Price	Accrued Interest	Settlement Amount
07/01/13	06/26/13	Buy	BARCLAYS BL PLC IPATH S&P 500 VIX SHORT TERM FUTURES ETN NEW 2012 UNSOLICITED ORDER AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	429.000	21.7775	0.00	-9,342.55
07/03/13	06/28/13	Buy	BARCLAYS BL PLC IPATH S&P 500 VIX SHORT TERM FUTURES ETN NEW 2012 UNSOLICITED ORDER PERSHING LLC MAKES A MKT IN THIS SEC & ACTED AS PRINCIPAL AVERAGE UNIT PRICE	223.000	20.5967	0.00	-4,593.09
Total Amount of Trades Not Settled							**-$13,935.64**

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Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Amount of Payment	Dividend Option
Interest						
POWERSHARES QQQ TR UNIT SER 1	06/25/13	07/31/13	290.000	0.223610	64.85	Cash
SELECT SECTOR SPDR TR HEALTH CARE	06/25/13	07/01/13	221.000	0.212200	46.90	Cash
SELECT SECTOR SPDR TR CONSUMER STAPLES	06/25/13	07/01/13	258.000	0.253920	65.51	Cash
SELECT SECTOR SPDR TR UTILS	06/25/13	07/01/13	261.000	0.370480	96.70	Cash
Total Cash Not Yet Received					**$273.96**	

Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	0.11	0.00	2.53	0.00
Other Dividends	292.86	18.64	1,039.17	73.84
Total Dividends, Interest, Income and Expenses	**$292.97**	**$18.64**	**$1,041.70**	**$73.84**

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GENERAL MNY MKT FUND CL B				
Account Number: 0000781255 Current Yield: 0.01% Activity Ending: 06/28/13				
06/01/13	Opening Balance		19,405.92	19,405.92
06/03/13	Deposit	MONEY FUND PURCHASE	89.90	19,495.82
06/07/13	Withdrawal	MONEY FUND REDEMPTION	-4,744.18	14,751.64
06/12/13	Withdrawal	MONEY FUND REDEMPTION	-5,810.91	8,940.73
06/17/13	Withdrawal	MONEY FUND REDEMPTION	-5,634.50	3,306.23
06/26/13	Deposit	MONEY FUND PURCHASE	18,314.92	21,621.15
06/28/13	Deposit	MONEY FUND PURCHASE	7,315.72	28,936.87
06/28/13	Deposit	INCOME REINVEST	0.11	28,936.98
06/28/13	**Closing Balance**			**$28,936.98**
Total All Money Market Funds				**$28,936.98**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term							
04/12/13	02/21/13	SELL First In First Out	SPDR GOLD TR GOLD SH Security Identifier: GLD	65.000	9,936.55	9,414.08	-522.47

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
05/03/13	04/24/13	SELL Versus Purchase	PROSHARES TR ULTRASH GAS NEW Security Identifier: DUG	222.000	3,856.12	3,665.23	0.00 -190.89[3]
05/09/13	03/13/13	SELL First In First Out	ISHARES TR BARCLAYS Security Identifier: TIP	32.000	3,840.64	3,855.94	15.30
05/09/13	03/13/13	SELL First In First Out	ISHARES TR IBOXX USD E CORP BD FD Security Identifier: LQD	33.000	3,924.69	4,003.14	78.45
05/13/13	04/24/13	SELL First In First Out	PROSHARES TR ULTRASH GAS NEW Security Identifier: DUG	122.000	2,119.13	1,965.46	-128.48 -25.19[3]
05/13/13	04/29/13	SELL First In First Out	PROSHARES TR ULTRASH GAS NEW Security Identifier: DUG 9 day(s) added to your holding period as a result of a wash sale	222.000	3,982.02	3,576.48	-405.54
05/13/13	04/29/13	SELL First In First Out	PROSHARES TR ULTRASH GAS NEW Security Identifier: DUG 19 day(s) added to your holding period as a result of a wash sale.	20.000	366.73	322.21	-44.52
05/21/13	03/13/13	SELL First In First Out	ISHARES INC MSCI MEX INVESTABLE MKT INDEX FD Security Identifier: EWW	137.000	9,950.93	9,269.02	-681.91
06/20/13	03/13/13	SELL First In First Out	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier: VXX	287.000	5,999.59	6,196.51	196.92
06/20/13	05/22/13	SELL First In First Out	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier: VXX	1.000	18.50	21.59	3.09
06/20/13	05/23/13	SELL First In First Out	BARCLAYS BL PLC IPATH VIX SHORT TERM FUTURES ETN NEW 2012 Security Identifier: VXX	245.000	4,600.49	5,289.70	689.21
06/20/13	06/12/13	SELL First In First Out	PROSHARES TR II PROS A SHORT SILVER NEW 2011 NEW Security Identifier: ZSL	68.000	5,674.62	6,807.12	1,132.50
06/21/13	03/13/13	SELL First In First Out	ISHARES INC MSCI THAILAND INVESTABLE MKT INDEX FD Security Identifier: THD	108.000	9,981.20	8,112.88	-1,868.32
06/25/13	03/13/13	SELL First In First Out	ISHARES INC MSCI TUR FD Security Identifier: TUR	146.000	9,990.56	8,374.76	-1,615.80
Total Short Term					**$74,241.77**	**$70,874.12**	**-$3,151.57**
Total Short Term and Long Term					**$74,241.77**	**$70,874.12**	**-$3,151.57**

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

[3] Realized loss is net of a disallowance due to a wash sale

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Important Arbitration Disclosures and Important Arbitration Agreement

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until, (I) the class certification is denied, (II) the class is decertified, or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

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Important Arbitration Disclosures and Important Arbitration Agreement (continued)

Pershing's contact information is as follows Pershing LLC; Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399, (201) 413-3330

[redacted]

TERMS AND CONDITIONS

GENERAL INFORMATION

1 ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

2 ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS

3 WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU

4 WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW

5 TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER

6 YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

7 IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

8 INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES

9 DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES. AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS

10 PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS

11 PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED

12 IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST

13 THE INVESTMENT ADVISOR RETAINED BY YOU, IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO

14 A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM

15 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES.

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT ITS SALES REPRESENTATIVES AND OTHER PERSONNEL YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS, THE ACCEPTANCE AND, IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS, THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE, THE RENDERING OF INVESTMENT ADVICE, IF ANY, TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413-3333 ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION

PERSHING IS A MEMBER OF THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) PLEASE NOTE THAT SIPC DOES NOT PROTECT AGAINST LOSS DUE TO MARKET FLUCTUATION IN ADDITION TO SIPC PROTECTION, PERSHING PROVIDES COVERAGE IN EXCESS OF SIPC LIMITS FOR MORE DETAILED INFORMATION PLEASE VISIT WWW PERSHING COM/STRENGTH_STABILITY HTML

THIS STATEMENT WILL BE DEEMED CONCLUSIVE YOU ARE ADVISED TO REPORT ANY INACCURACY OR DISCREPANCY (INCLUDING UNAUTHORIZED TRADING), TO YOUR FINANCIAL ORGANIZATION AND PERSHING, WITHIN TEN DAYS AFTER RECEIPT OF THIS STATEMENT. PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT PERSHING'S CONTACT INFORMATION IS AS FOLLOWS PERSHING LLC, LEGAL DEPARTMENT, ONE PERSHING PLAZA, JERSEY CITY, NEW JERSEY 07399, (201) 413-3330 ERRORS AND OMISSIONS EXCEPTED

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS--RULE 607(A)(1)-(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION IN ADDITION PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT

BEST EXECUTION NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE-LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO) ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION

1 THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED, THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED; THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD, THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION, AND A COPY OF THE TRANSACTION CONFIRMATION

2 YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT

3 IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS FEE " PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM

4 YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU

5 CALL FEATURES MAY EXIST FOR SECURITIES CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

6 IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID INFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM

7 THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE, HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED"

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN LEGAL DEPT

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Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Account Number: 5JM-045187
Statement Period: 06/01/2013 - 06/30/2013

MARY C FORBES FOUNDATION
1101 PASADENA AVE S STE 3
S PASADENA FL 33707- 2891

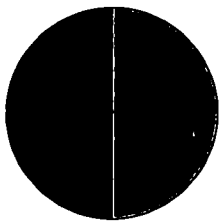
Your Investment Advisor:
CLARK CAPITAL MANAGEMENT GROUP
(215) 569-2224

Valuation at a Glance

	This Period	Year- to- Date
Beginning Account Value	**$491,816.57**	**$0.00**
Net Cash Deposits and Withdrawals	0.00	338,747.59
Net Securities In/Out of Account	0.00	143,668.72
Adjusted Previous Account Value	**491,816.57**	**482,416.31**
Dividends, Interest and Other Income	2,272.31 ✓	9,026.62
Net Other Activity	0.00	-1,722.33
Net Change in Portfolio	-15,573.85	-11,205.57
Ending Account Value	**$478,515.03**	**$478,515.03**
Estimated Annual Income	$14,857.55	

Asset Allocation

	Last Period	This Period	%Allocation
Cash, Money Funds, and Bank Deposits	14,943.79	238,506.62	50%
Mutual Funds	246,497.28	240,008.41	50%
Exchange-Traded Products	230,375.50	0.00	0%
Account Total (Pie Chart)	**$491,816.57**	**$478,515.03**	**100%**



Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation only includes products that are of positive value.

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Additional Information

	This Period	Year-to-Date
Securities Bought and Sold	$221,290 52	-$107,545.26

For Your Information

Reminder Please make all checks for deposit into your investment account payable to either "Pershing LLC" or "Pershing LLC fbo (Account Registration)" Be sure to also print your investment account number on the check Including this information will allow for the timely and accurate deposit of funds to your account Thank You.

Client Service Information

Your Investment Advisor: BJW

CLARK CAPITAL MANAGEMENT GROUP
1650 MARKET STREET, 53RD FLOOR
PHILADELPHIA PA 19103-4201

Contact Information

Telephone Number: (215) 569-2224
Fax Number: (215) 569-3639

Default Tax Lot Disposition Method for Mutual Funds: FIRST IN FIRST OUT
Default Tax Lot Disposition Method for Stocks in a Dividend Reinvestment Plan: FIRST IN FIRST OUT
Default Tax Lot Disposition Method for All Other Securities: FIRST IN FIRST OUT

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Notifications
Prospectus*
Please log in to your account to make any changes to your electronic delivery preferences

E-mail notifications are delivered to the following e-mail address(es):
a#########@clarielaw com
*a#########@clarielaw com is on file for these documents
The above e-mail address is partially masked for your security Please log into your account to review the full e-mail address

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 50.00% of Portfolio									
Cash Balance				3,891 42	0 00				
Money Market									
GENERAL TREASURY PRIME CLASS B									
238,506.620	06/01/13	0000018461	06/28/13	11,052.37	238,506.62	0 00	0.00	0 00%	0 00%
Total Money Market				**$11,052.37**	**$238,506.62**	**$0.00**	**$0.00**		
Total Cash, Money Funds, and Bank Deposits				**$14,943.79**	**$238,506.62**	**$0.00**	**$0.00**		

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One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 50.00% of Portfolio								
Mutual Funds								
BLACKROCK HIGH YIELD BOND PORT.			**Security Identifier:** BFHYX					
BLACKROCK CLASS								
CUSIP 091929687								
Open End Fund								
Dividend Option Reinvest, Capital Gains Option Reinvest								
639.805	10/12/11*	7.1900	34,600.20	7.9800	5,105.64	505.44	326.02	6.38%
20.332	10/31/11*	7.4600	3151.68	7.9800	162.25	10.57	10.36	6.38%
34.193	11/30/11*	7.2900	3249.27	7.9800	272.86	23.59	17.42	6.38%
40.680	12/19/11*	7.3500	3299.00	7.9800	324.63	25.63	20.73	6.38%
18.026	12/22/11*	7.3500	3132.49	7.9800	143.85	11.36	9.19	6.38%
34.250	12/30/11*	7.3900	3253.11	7.9800	273.32	20.21	17.45	6.38%
787.286	**Total Noncovered**		**5,685.75**		**6,282.55**	**596.80**	**401.17**	
32.870	01/31/12	7.6300	3250.80	7.9800	262.30	11.50	16.75	6.38%
27.721	02/29/12	7.7900	3215.95	7.9800	221.21	5.26	14.13	6.38%
29.991	03/30/12	7.7400	3232.13	7.9800	239.33	7.20	15.28	6.38%
31.010	04/30/12	7.7600	3240.64	7.9800	247.46	6.82	15.80	6.38%
33.528	05/31/12	7.6100	3255.15	7.9800	267.55	12.40	17.08	6.38%
32.236	06/29/12	7.7100	3248.54	7.9800	257.24	8.70	16.43	6.38%
28.165	07/31/12	7.8100	3219.97	7.9800	224.76	4.79	14.35	6.38%
17.684	08/31/12	7.8800	3139.35	7.9800	141.12	1.77	9.01	6.38%
15.340	09/28/12	7.9400	3121.80	7.9800	122.41	0.61	7.82	6.38%
15.520	10/31/12	7.9800	3123.85	7.9800	123.85	0.00	7.91	6.38%
15.953	11/30/12	8.0000	3127.62	7.9800	127.30	-0.32	8.13	6.38%
10.487	12/24/12	8.0900	384.84	7.9800	83.69	-1.15	5.34	6.38%
15.046	12/31/12	8.0900	3121.72	7.9800	120.07	-1.65	7.67	6.38%
13.611	01/31/13	8.1700	3111.20	7.9800	108.62	-2.58	6.94	6.38%
4,517.450	02/13/13	8.1500	36,817.22	7.9800	36,049.25	-767.97	2,301.91	6.38%
271.875	02/22/13	8.1500	2,215.78	7.9800	2,169.56	-46.22	138.54	6.38%
116.311	Reinvestments to Date	8.2540	960.07	7.9800	928.16	-31.91	59.25	6.38%

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
Mutual Funds (continued)								
BLACKROCK HIGH YIELD BOND PORT. (continued)								
5,224.798	Total Covered		42,486.63		41,693.88	-792.75	2,662.34	
6,012.084	Total		$48,172.38		$47,976.43	-$195.95	$3,063.51	
EATON VANCE INCOME FUND OF BOSTON			**Security Identifier:** EIBX					
INSTITUTIONAL								
CUSIP 277907200								
Open End Fund								
Dividend Option Reinvest, Captal Gains Option Reinvest								
1,393.580	07/25/12	5.8300	38,124.58	5.9000	8,222.12	97.54	542.01	6.59%
0.817	07/31/12	5.8630	34.79	5.9000	4.82	0.03	0.32	6.59%
24.366	08/31/12	5.8800	3143.27	5.9000	143.76	0.49	9.48	6.59%
21.814	09/28/12	5.9100	3128.92	5.9000	128.70	-0.22	8.48	6.59%
22.592	10/31/12	5.9300	3133.97	5.9000	133.29	-0.68	8.79	6.59%
20.824	11/30/12	5.9500	3123.90	5.9000	122.86	-1.04	8.10	6.59%
4.167	12/11/12	6.0000	325.00	5.9000	24.59	-0.41	1.62	6.59%
20.358	12/31/12	6.0100	3122.35	5.9000	120.11	-2.24	7.92	6.59%
19.623	01/31/13	6.0400	3118.52	5.9000	115.78	-2.74	7.63	6.59%
6,103.861	02/13/13	6.0300	36,806.28	5.9000	36,012.78	-793.50	2,374.00	6.59%
370.854	02/22/13	6.0200	2,232.54	5.9000	2,188.04	-44.50	144.24	6.59%
155.837	Reinvestments to Date	6.0900	948.97	5.9000	919.44	-29.53	60.60	6.59%
8,158.693	**Total Covered**		**48,913.09**		**48,136.29**	**-776.80**	**3,173.19**	
8,158.693	**Total**		**$48,913.09**		**$48,136.29**	**-$776.80**	**$3,173.19**	
JP MORGAN HIGH YIELD FUND SELECT			**Security Identifier:** OHYFX					
CLASS								
CUSIP: 481200803								
Open End Fund								
Dividend Option Reinvest, Captal Gains Option Reinvest								
488.241	10/12/11*	7.5500	33,686.22	8.0300	3,920.58	234.36	255.35	6.51%
33.164	11/01/11*	7.8500	3260.34	8.0300	266.31	5.97	17.34	6.51%
37.268	12/01/11*	7.6500	3285.10	8.0300	299.26	14.16	19.49	6.51%
43.119	12/16/11*	7.5800	3326.84	8.0300	346.25	19.41	22.55	6.51%
70.347	12/16/11*	7.5800	3533.23	8.0300	564.89	31.66	36.79	6.51%
84.980	12/19/11*	7.5900	3645.00	8.0300	682.39	37.39	44.44	6.51%
757.119	**Total Noncovered**		**5,736.73**		**6,079.68**	**342.95**	**395.96**	
36.677	01/03/12	7.6200	3279.48	8.0300	294.52	15.04	19.18	6.51%
27.109	02/01/12	7.8000	3211.45	8.0300	217.69	6.24	14.18	6.51%
28.802	03/01/12	7.9200	3228.11	8.0300	231.28	3.17	15.06	6.51%

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
Mutual Funds (continued)								
JP MORGAN HIGH YIELD FUND SELECT (continued)								
30.394	04/02/12	7.8900	239.81	8.0300	244.06	4.25	15.90	6.51%
25.159	05/01/12	7.9200	199.26	8.0300	202.03	2.77	13.16	6.51%
28.517	06/01/12	7.7600	221.29	8.0300	228.99	7.70	14.91	6.51%
28.271	07/02/12	7.8700	222.49	8.0300	227.02	4.53	14.79	6.51%
17.791	08/01/12	7.9600	141.62	8.0300	142.86	1.24	9.30	6.51%
15.718	09/04/12	8.0200	126.06	8.0300	126.22	0.16	8.22	6.51%
15.687	10/01/12	8.0800	126.75	8.0300	125.97	-0.78	8.20	6.51%
15.733	11/01/12	8.1000	127.44	8.0300	126.34	-1.10	8.23	6.51%
15.421	12/03/12	8.1200	125.22	8.0300	123.83	-1.39	8.07	6.51%
3.824	12/14/12	8.1690	31.24	8.0300	30.71	-0.53	2.00	6.51%
14.027	12/14/12	8.1700	114.60	8.0300	112.64	-1.96	7.34	6.51%
17.649	01/02/13	8.1400	143.66	8.0300	141.72	-1.94	9.23	6.51%
7.977	02/01/13	8.2000	65.41	8.0300	64.06	-1.35	4.17	6.51%
4,498.507	02/13/13	8.2000	36,887.76	8.0300	36,123.01	-764.75	2,352.72	6.51%
255.341	02/22/13	8.2200	2,098.90	8.0300	2,050.39	-48.51	133.54	6.51%
124.847	Reinvestments to Date	8.2710	1,032.65	8.0300	1,002.48	-30.17	65.31	6.51%
5,207.451	**Total Covered**		**42,623.20**		**41,815.82**	**-807.38**	**2,723.51**	
5,964.570	**Total**		**$48,359.93**		**$47,895.50**	**-$464.43**	**$3,119.47**	
***NEUBERGER BERMAN HIGH INCOME BOND FD**			**Security Identifier: NHILX**					
INSTITUTIONAL CLASS								
CUSIP 64128K868								
Open End Fund								
Dividend Option Reinvest, Capital Gains Option Reinvest								
84.0.673	07/23/12	9.2800	7,801.45	9.3100	7,826.67	25.22	482.70	6.16%
3.605	08/02/12	9.3510	33.71	9.3100	33.56	-0.15	2.07	6.16%
13.396	09/05/12	9.3800	125.65	9.3100	124.72	-0.93	7.69	6.16%
12.216	09/30/12	9.4500	115.44	9.3100	113.73	-1.71	7.01	6.16%
12.182	10/31/12	9.4800	115.48	9.3100	113.41	-2.07	6.99	6.16%
13.036	11/30/12	9.4890	123.69	9.3100	121.36	-2.33	7.48	6.16%

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
Mutual Funds (continued)								
***NEUBERGER BERMAN HIGH INCOME BOND FD** (continued)								
2.347	12/21/12	9.5010	3 22.30	9.3100	21.85	-0.45	1.35	6.16%
24.509	12/21/12	9.5000	3 232.84	9.3100	228.18	-4.66	14.07	6.16%
11.986	01/03/13	9.4800	3 113.63	9.3100	111.59	-2.04	6.88	6.16%
11.460	02/04/13	9.5300	3 109.21	9.3100	106.69	-2.52	6.58	6.16%
3,877.828	02/13/13	9.5100	36,878.14	9.3100	36,102.58	-775.56	2,226.60	6.16%
225.295	02/22/13	9.5100	2,142.56	9.3100	2,097.50	-45.06	129.36	6.16%
94.004	Reinvestments to Date	9.6320	905.40	9.3100	875.17	-30.23	54.00	6.16%
5,142.536	**Total Covered**		**48,719.50**		**47,877.01**	**-842.49**	**2,952.78**	
5,142.536	**Total**		**$48,719.50**		**$47,877.01**	**-$842.49**	**$2,952.78**	
PIONEER HIGH YIELD FUND CLASS Y			**Security Identifier:** TYHYX					
CUSIP 72369B406								
Open End Fund								
Dividend Option Reinvest, Capital Gains Option Reinvest								
455.791	10/12/11 *	9.2500	34,216.07	10.5900	4,826.83	610.76	255.63	5.29%
10.265	10/31/11 *	9.6700	3 99.26	10.5900	108.71	9.45	5.76	5.29%
23.904	11/30/11 *	9.4000	3 224.70	10.5900	253.14	28.44	13.41	5.29%
45.005	12/19/11 *	9.3100	3 419.00	10.5900	476.60	57.60	25.24	5.29%
43.516	12/30/11 *	9.4600	3 411.66	10.5900	460.83	49.17	24.41	5.29%
578.481	**Total Noncovered**		**5,370.69**		**6,126.11**	**755.42**	**324.45**	
20.504	01/31/12	9.9200	3 203.40	10.5900	217.14	13.74	11.50	5.29%
18.897	02/29/12	10.1000	3 190.86	10.5900	200.12	9.26	10.60	5.29%
18.117	03/30/12	10.1200	3 183.34	10.5900	191.86	8.52	10.16	5.29%
17.807	04/30/12	10.0800	3 179.49	10.5900	188.58	9.09	9.99	5.29%
18.496	05/31/12	9.7400	3 180.15	10.5900	195.87	15.72	10.37	5.29%
18.295	06/29/12	9.8300	3 179.84	10.5900	193.74	13.90	10.26	5.29%
17.234	07/31/12	9.9300	3 171.13	10.5900	182.51	11.38	9.67	5.29%
10.256	08/31/12	10.1200	3 103.79	10.5900	108.61	4.82	5.75	5.29%
9.548	09/28/12	10.2300	3 97.68	10.5900	101.11	3.43	5.35	5.29%
9.589	10/31/12	10.2500	3 98.29	10.5900	101.55	3.26	5.38	5.29%
9.849	11/30/12	10.2700	3 101.15	10.5900	104.30	3.15	5.52	5.29%
5.319	12/11/12	10.3400	3 55.00	10.5900	56.33	1.33	2.98	5.29%
19.967	12/31/12	10.3400	3 206.46	10.5900	211.45	4.99	11.20	5.29%
8.680	01/31/13	10.6110	3 92.10	10.5900	91.92	-0.18	4.87	5.29%
3,457.215	02/13/13	10.6300	36,750.20	10.5900	36,611.90	-138.30	1,938.96	5.29%
238.126	02/22/13	10.5700	2,516.99	10.5900	2,521.75	4.76	133.55	5.29%
67.830	Reinvestments to Date	10.8080	733.10	10.5900	718.33	-14.77	38.04	5.29%

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
Mutual Funds (continued)								
PIONEER HIGH YIELD FUND CLASS Y (continued)								
3,965.729	Total Covered		42,042.97		41,997.07	-45.90	2,224.15	
4,544.210	Total		$47,413.66		$48,123.18	$709.52	$2,548.60	
Total Mutual Funds			$241,578.56		$240,008.41	-$1,570.15	$14,857.55	
Total Mutual Funds			$241,578.56		$240,008.41	-$1,570.15	$14,857.55	

	Cost Basis	Market Value	Unrealized Gain/ Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$480,085.18	$478,515.03	-$1,570.15	$0.00	$14,857.55

* Noncovered under the cost basis rules as defined below
Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

Disclosures and Other Information

Pricing
This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to

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Portfolio Holdings (continued)

www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

The Estimated Price as of Date only appears when the price date does not equal the statement date and the price indicated is estimated since it is not reflective of a last trade price on a recognized exchange.

Reinvestment
The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure
Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions
Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote
Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Activity Summary (All amounts shown are in base currency: USD)

Credits	This Period	Year-to-Date
Securities		
Securities Bought	0.00	0.00
Securities Sold	247,130.16	359,906.58
Total Securities	**$247,130.16**	**$359,906.58**
Dividends and Interest	**$2,272.31**	**$9,026.62**
Fees	**$0.00**	**$0.00**
Cash		
Withdrawals	0.00	0.00
Deposits	0.00	378,747.59
Total Cash	**$0.00**	**$378,747.59**
Total Credits	**$249,402.47**	**$747,680.79**

Debits	This Period	Year-to-Date
Securities		
Securities Bought	-25,839.64	-467,451.84
Securities Sold	0.00	0.00
Total Securities	**-$25,839.64**	**-$467,451.84**
Dividends and Interest	**$0.00**	**$0.00**
Fees	**$0.00**	**-$1,722.33**
Cash		
Withdrawals	0.00	-40,000.00
Deposits	0.00	0.00
Total Cash	**$0.00**	**-$40,000.00**
Total Debits	**-$25,839.64**	**-$509,174.17**

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold								
06/03/13		REINVEST CASH INCOME BFHYX	BLACKROCK HIGH YIELD BOND PORT BLACKROCK CLASS SHRS PURCH AT $8.25000 FOR ACCRUAL PERIOD ENDING 05/31/13	33.417			-275.69	USD
06/03/13		REINVEST CASH INCOME EIBIX	EATON VANCE INCOME FUND OF BOSTON INSTITUTIONAL SHRS PURCH AT $6.08000 FOR ACCRUAL PERIOD ENDING 05/31/13	44.092			-268.08	USD
06/03/13		REINVEST CASH INCOME CHYFX	JP MORGAN HIGH YIELD FUND SELECT CLASS 5935.8600 SHRS SHRS PURCH AT $8.27000 PD 05/30 PD 06/03/13	28.710			-237.43	USD
06/03/13		REINVEST CASH INCOME TYHYX	PIONEER HIGH YIELD FUND CLASS Y SHRS PURCH AT $10.94000 FOR ACCRUAL PERIOD ENDING 05/31/13	18.049			-197.46	USD
06/04/13		REINVEST CASH INCOME NHILX	*NEUBERGER BERMAN HIGH INCOME BOND FD INSTITUTIONAL CLASS PD 05/31/2013 SHRS PURCH @ $9.62	24.994			-240.44	USD
06/14/13	06/11/13	SOLD EMB	ISHARES TR JPMORGAN USD EMERGING MKTS BD FD AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-210.000	110.2200		23,145.79	USD
06/14/13	06/11/13	PURCHASED JNK	SPDR SER TR BARCLAYS HIGH YIELD BD ETF AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	614.000	40.0986		-24,620.54	USD
06/26/13	06/21/13	SOLD HYG	ISHARES TR IBOXX $ HIGH YIELD CORP BD FD AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-578.000	90.4256		52,265.09	USD
06/26/13	06/21/13	SOLD PFF	ISHARES TR S&P U S PFD STK INDEX FD AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-610.000	38.6814		23,595.23	USD
06/26/13	06/21/13	SOLD JNK	SPDR SER TR BARCLAYS HIGH YIELD BD ETF AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-1,941.000	39.2725		76,226.59	USD
06/26/13	06/21/13	SOLD SJNK	SPDR SER TR SHORT TERM HIGH YIELD BD FD ETF AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-2,403.000	29.9204		71,897.46	USD
Total Securities Bought and Sold						**$0.00**	**$221,290.52**	**USD**

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Transactions by Type of Activity (continued)

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest								
06/03/13		CASH DIVIDEND RECEIVED BRHYX	BLACKROCK HIGH YIELD BOND PORT BLACKROCK CLASS FOR ACCRUAL PERIOD ENDING 05/31/13				275.69	USD
06/03/13		CASH DIVIDEND RECEIVED EIBIX	EATON VANCE INCOME FUND OF BOSTON INSTITUTIONAL FOR ACCRUAL PERIOD ENDING 05/31/13				268.08	USD
06/03/13		CASH DIVIDEND RECEIVED OHYFX	JP MORGAN HIGH YIELD FUND SELECT CLASS 5935.8600 SHRS PD 05/30 PD 06/03/13				237.43	USD
06/03/13		CASH DIVIDEND RECEIVED TYHYX	PIONEER HIGH YIELD FUND CLASS Y FOR ACCRUAL PERIOD ENDING 05/31/13				197.46	USD
06/04/13		CASH DIVIDEND RECEIVED NHILX	*NEUBERGER BERMAN HIGH INCOME BOND FD INSTITUTIONAL CLASS FOR ACCRUAL PERIOD ENDING 05/31/2013				240.44	USD
06/07/13		CASH DIVIDEND RECEIVED EMB	210 SHRS ISHARES TR JPMORGAN USD EMERGING MKTS BD FD PD 06/05 PD 06/07/13				86.12	USD
06/07/13		CASH DIVIDEND RECEIVED HYG	578 SHRS ISHARES TR IBOXX $ HIGH YIELD CORP BD FD PD 06/05 PD 06/07/13				276.91	USD
06/07/13		CASH DIVIDEND RECEIVED PFF	610 SHRS ISHARES TR S&P U S PFD STK INDEX FD PD 06/05 PD 06/07/13				100.19	USD
06/11/13		CASH DIVIDEND RECEIVED JNK	1327 SHRS SPDR SER TR BARCLAYS HIGH YIELD BD ETF PD 06/05 PD 06/11/13				268.67	USD
06/11/13		CASH DIVIDEND RECEIVED SJNK	2403 SHRS SPDR SER TR SHORT TERM HIGH YIELD BD PD ETF PD 06/05 PD 06/11/13				321.32	USD
Total Dividends and Interest						**$0.00**	**$2,272.31**	**USD**
Total Value of Transactions						**$0.00**	**$223,562.83**	

The price and quantity displayed may have been rounded.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	0.00	0.00	4.50	0.00
Other Dividends	2,272.31	0.00	9,022.12	0.00
Total Dividends, Interest, Income and Expenses	**$2,272.31**	**$0.00**	**$9,026.62**	**$0.00**

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One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GENERAL TREASURY PRIME CLASS B				
Account Number 0000018461 Current Yield 0.00% Activity Ending: 06/28/13				
06/01/13	Opening Balance		11,052.37	11,052.37
06/03/13	Deposit	MONEY FUND PURCHASE	3,891.42	14,943.79
06/10/13	Deposit	MONEY FUND PURCHASE	463.22	15,407.01
06/14/13	Withdrawal	MONEY FUND REDEMPTION	-884.76	14,522.25
06/27/13	Deposit	MONEY FUND PURCHASE	223,984.37	238,506.62
06/28/13	**Closing Balance**			**$238,506.62**
Total All Money Market Funds				**$238,506.62**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term							
03/04/13	07/25/12	SELL First In First Out	EATON VANCE INCOME FTON INSTITUTIONAL Security Identifier EIBIX	460.623	2,685.43	2,782.16	96.73
03/04/13	07/23/12	SELL First In First Out	ISHARES TR JPMORGAN NG MKTS BD FD Security Identifier EMB	10.000	1,173.89	1,186.67	12.78
03/04/13	07/23/12	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier HYG	51.000	4,650.69	4,781.66	130.97
03/04/13	07/23/12	SELL First In First Out	ISHARES TR S&P U S PFD FD Security Identifier PFF	31.000	1,218.29	1,243.07	24.78
03/04/13	07/23/12	SELL First In First Out	*NEUBERGER BERMAN HI BOND FD INSTITUTIONAL CLASS Security Identifier NHILX	274.265	2,545.18	2,619.23	74.05
03/04/13	07/23/12	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier JNK	111.000	4,397.80	4,527.59	129.79
03/22/13	07/23/12	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier HYG	179.000	16,323.01	16,891.90	568.89
03/22/13	07/23/12	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier JNK	415.000	16,442.21	17,035.36	593.15

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
03/25/13	07/23/12	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier HYG	44 000	4,012 36	4,147 80	135 44
03/25/13	12/11/12	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier HYG	1 000	93 67	94 27	0 60
03/25/13	02/13/13	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier HYG	169 000	15,763 98	15,931 34	167 36
03/25/13	07/23/12	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier JNK	104 000	4,120 46	4,264 63	144 17
03/25/13	08/23/12	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier JNK	259 000	10,312 15	10,620 57	308 42
03/25/13	02/13/13	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier JNK	128 000	5,201 87	5,248 78	46 91
03/28/13	06/12/12	SELL First In First Out	HYSTER-YALE MATLS HA CL A Security Identifier HY	5 000	179 28	285 94	106 66
05/28/13	07/25/12	SELL First In First Out	EATON VANCE INCOME F TON INSTITUTIONAL Security Identifier EIBIX	206 897	1,206 21	1,268 28	62 07
05/28/13	02/13/13	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier HYG	10 000	932 78	944 08	11 30
05/28/13	07/23/12	SELL First In First Out	ISHARES TR S&P U S P EX FD Security Identifier PFF	10 000	393 00	408 79	15 79
05/28/13	07/23/12	SELL First In First Out	*NEUBERGER BERMAN HI BOND FD INSTITUTIONAL CLASS Security Identifier NHILX	165 705	1,537 74	1,609 00	71 26
05/28/13	02/13/13	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier JNK	24 000	975 35	987 58	12 23
05/28/13	03/22/13	SELL First In First Out	SPDR SER TR SHORT TE BLD BD FD ETF Security Identifier. SJNK	50 000	1,542 50	1,550 97	8 47
06/11/13	07/23/12	SELL First In First Out	ISHARES TR J P MORGAN NG MKTS BD FD Security Identifier. EMB	54 000	6,339 01	5,951 77	-387 24
06/11/13	12/11/12	SELL First In First Out	ISHARES TR J P MORGAN NG MKTS BD FD Security Identifier EMB	1 000	122 58	110 22	-12 36
06/11/13	02/13/13	SELL First In First Out	ISHARES TR J P MORGAN NG MKTS BD FD Security Identifier EMB	144 000	17,193 54	15,871 40	-1,322 14
06/11/13	02/22/13	SELL First In First Out	ISHARES TR J P MORGAN NG MKTS BD FD Security Identifier EMB	11 000	1,304 05	1,212 40	-91 65
06/21/13	02/13/13	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier HYG	539 000	50,276 84	48,738 55	-1,538 29
06/21/13	02/22/13	SELL First In First Out	ISHARES TR IBOXX $ H CORP BD FD Security Identifier HYG	39 000	3,649 23	3,526 54	-122 69

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
06/21/13	07/23/12	SELL First In First Out	ISHARES TRS&P U S PFD Security Identifier PFF	160.000	6,287.97	6,188.91	-99.06
06/21/13	12/11/12	SELL First In First Out	ISHARES TRS&P U S PFD Security Identifier PFF	2.000	79.32	77.36	-1.96
06/21/13	02/13/13	SELL First In First Out	ISHARES TRS&P U S PFD Security Identifier PFF	421.000	16,885.80	16,284.58	-601.22
06/21/13	02/22/13	SELL First In First Out	ISHARES TRS&P U S PFD Security Identifier PFF	27.000	1,082.97	1,044.38	-38.59
06/21/13	02/13/13	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier JNK	1,237.000	50,271.18	48,579.23	-852.13 -839.82[3]
06/21/13	02/22/13	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier JNK	90.000	3,670.19	3,534.46	-135.73
06/21/13	06/11/13	SELL First In First Out	SPDR SER TR BARCLAYS D BD ETF Security Identifier JNK 128 day(s) added to your holding period as a result of a wash sale.	614.000	25,460.35	24,112.90	-1,347.45
06/21/13	03/22/13	SELL First In First Out	SPDR SER TR SHORT TE BLD BD FD ETF Security Identifier SJNK	1,095.000	33,780.75	32,762.26	-1,018.49
06/21/13	03/25/13	SELL First In First Out	SPDR SER TR SHORT TE BLD BD FD ETF Security Identifier SJNK	1,308.000	40,373.71	39,135.20	-1,238.51
Total Short Term					**$352,485.34**	**$345,559.83**	**-$6,085.69**
Long Term							
03/04/13	10/12/11*	SELL First In First Out	BLACKROCK HIGH YIELD BLACKROCK CLASS Security Identifier BRHYX	341.450	2,455.03	2,793.06	338.03
03/04/13	10/12/11*	SELL First In First Out	JPMORGAN HIGH YIELD CT CLASS Security Identifier OHYFX	330.449	2,494.89	2,712.99	218.10
03/04/13	10/12/11*	SELL First In First Out	PIONEER HIGH YIELD F Y Security Identifier TYHYX	252.827	2,338.65	2,679.97	341.32
03/28/13	03/04/11	SELL First In First Out	HYSTER-YALE MATLS HA CL A Security Identifier HY	5.000	191.63	285.94	94.31
03/28/13	10/12/11	SELL First In First Out	HYSTER-YALE MATLS HA CL A Security Identifier HY	3.000	72.73	171.57	98.84

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term (continued)							
03/28/13	12/09/11	SELL First In First Out	HYSTER-YALE MATLS HA CL A Security Identifier HY	5.000	180 84	285.94	105.10
05/28/13	10/12/11 *	SELL First In First Out	BLACKROCK HIGH YIELD BLACKROCK CLASS Security Identifier BRHYX	174 686	1,255.99	1,453.39	197 40
05/28/13	10/12/11 *	SELL First In First Out	J P MORGAN HIGH YIELD CT CLASS Security Identifier CHYFX	187 088	1,412.51	1,565 93	153.42
05/28/13	10/12/11 *	SELL First In First Out	PIONEER HIGH YIELD F Y Security Identifier TYHYX	217 798	2,014 63	2,397 96	383.33
Total Long Term					**$12,416.90**	**$14,346.75**	**$1,929.85**
Total Short Term and Long Term					**$364,902.24**	**$359,906.58**	~~-$4,155.84~~ -4,995.66

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital In addition, corporate action events may require adjustments to your original cost basis Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424 You should consult with your tax advisor in order to properly report your gain or loss for tax purposes Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

3 Realized loss is net of a disallowance due to a wash sale

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account If you do not select a method, your account will be defaulted to First In, First Out (FIFO) Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Important Arbitration Disclosures and Important Arbitration Agreement

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding, a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until, (I) the class certification is denied, (II) the class is decertified, or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399, (201) 413-3330.

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TERMS AND CONDITIONS

GENERAL INFORMATION

1 ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

2 ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS

3 WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU

4 WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW

5 TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER

6 YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

7 IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

8 INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES

9 DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES. AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS

10 PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS

11 PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED

12 IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST

13 THE INVESTMENT ADVISOR RETAINED BY YOU, IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO

14 A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM

15 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES.

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT, ITS SALES REPRESENTATIVES AND OTHER PERSONNEL YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS, THE ACCEPTANCE AND, IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS, THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE, THE RENDERING OF INVESTMENT ADVICE, IF ANY, TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413 3333 ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION

PERSHING IS A MEMBER OF THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) PLEASE NOTE THAT SIPC DOES NOT PROTECT AGAINST LOSS DUE TO MARKET FLUCTUATION IN ADDITION TO SIPC PROTECTION, PERSHING PROVIDES COVERAGE IN EXCESS OF SIPC LIMITS FOR MORE DETAILED INFORMATION PLEASE VISIT WWW PERSHING COM/STRENGTH_STABILITY HTML

THIS STATEMENT WILL BE DEEMED CONCLUSIVE. YOU ARE ADVISED TO REPORT ANY INACCURACY OR DISCREPANCY (INCLUDING UNAUTHORIZED TRADING), TO YOUR FINANCIAL ORGANIZATION AND PERSHING, WITHIN TEN DAYS AFTER RECEIPT OF THIS STATEMENT PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT PERSHING'S CONTACT INFORMATION IS AS FOLLOWS. PERSHING LLC; LEGAL DEPARTMENT, ONE PERSHING PLAZA, JERSEY CITY, NEW JERSEY 07399, (201) 413-3330 ERRORS AND OMISSIONS EXCEPTED

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS—RULE 607(A)(1)–(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION IN ADDITION PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT

BEST EXECUTION NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO) ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION

1 THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED, THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED, THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD, THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION, AND A COPY OF THE TRANSACTION CONFIRMATION

2 YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT

3 IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS FEE " PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM

4 YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU

5 CALL FEATURES MAY EXIST FOR SECURITIES CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

6 IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID INFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM

7 THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE, HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED"

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN LEGAL DEPT

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Pershing LLC member FINRA NYSE SIPC

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Account Number: 5JM-045435
Statement Period: 06/01/2013 - 06/30/2013

MARY C FORBES FOUNDATION
1101 PASADENA AVE S STE 3
S PASADENA FL 33707- 2891

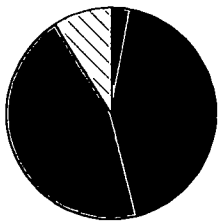
Your Investment Advisor:
CLARK CAPITAL MANAGEMENT GROUP
(215) 569-2224

Valuation at a Glance

	This Period	Year- to- Date
Beginning Account Value	**$700,891.92**	**$0.00**
Net Cash Deposits and Withdrawals	0.00	313,174.51
Net Securities In/Out of Account	0.00	361,412.60
Adjusted Previous Account Value	**700,891.92**	**674,587.11**
Dividends, Interest and Other Income	2,118.42 ✓	10,028.84
Total Taxes Withheld	0.00	-6.72
Net Other Activity	-20.00 ✓	-3,150.74
Net Change in Portfolio	-5,574.74	15,957.11
Ending Account Value	**$697,415.60**	**$697,415.60**
Estimated Annual Income	$27,314.85	

Asset Allocation

	Last Period	This Period	%Allocation
Cash, Money Funds, and Bank Deposits	1,929.14	18,356.71	3%
Fixed Income	317,651.85	300,534.39	43%
Equities	311,023.46	311,743.40	45%
Exchange-Traded Products	70,287.47	66,781.10	9%
Account Total (Pie Chart)	**$700,891.92**	**$697,415.60**	**100%**



Asset Allocation percentages are rounded to the nearest whole percentage.

Pie Chart allocation only includes products that are of positive value.

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Additional Information

	This Period	Year-to-Date
Securities Bought and Sold	-$3,985.89	-$320,004.22
Principal Payments	$18,315.04	$18,315.04

For Your Information

Reminder: Please make all checks for deposit into your investment account payable to either "Pershing LLC" or "Pershing LLC fbo (Account Registration)". Be sure to also print your investment account number on the check. Including this information will allow for the timely and accurate deposit of funds to your account. Thank You.

Client Service Information

Your Investment Advisor: BJW

CLARK CAPITAL MANAGEMENT GROUP
1650 MARKET STREET, 53RD FLOOR
PHILADELPHIA PA 19103-4201

Contact Information

Telephone Number: (215) 569-2224
Fax Number: (215) 569-3639

Default Tax Lot Disposition Method for Mutual Funds: FIRST IN FIRST OUT
Default Tax Lot Disposition Method for Stocks in a Dividend Reinvestment Plan: FIRST IN FIRST OUT
Default Tax Lot Disposition Method for All Other Securities: FIRST IN FIRST OUT

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Notifications
Prospectus*
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
a#########@clarelaw.com
*a#########@clarelaw.com is on file for these documents
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 3.00% of Portfolio									
Cash Balance				44.94	212.73				
Money Market									
GENERAL TREASURY PRIME CLASS B									
18,143.980	06/01/13	0000018462	06/28/13	1,884.20	18,143.98	0.00	0.00	0.00%	0.00%
Total Money Market				$1,884.20	$18,143.98	$0.00	$0.00		
Total Cash, Money Funds, and Bank Deposits				$1,929.14	$18,356.71	$0.00	$0.00		

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 43.00% of Portfolio (In Maturity Date Sequence)									
Municipal Bonds									
GRAND RAPIDS MICH BLDG AUTH REV FRDG-JR LIEN BLDG-A 4.800% 10/01/13 B/E DTD 11/18/04 AMBAC INSURED 1ST CPN DTE 04/01/05 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01 ***TAXABLE***			**Security Identifier:** 38624TED3						
10,000.000	02/11/10*	99.7030	3,129,970.28	100.1670	10,016.70	46.42	118.67	480.00	4.79%
			Original Cost Basis: $9,613.80						
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV FORTIER II LLC-SER B 5.760% 04/01/14 B/E DTD 07/15/03 CALLABLE 06/28/13 @ 100.000 1ST CPN DTE 10/01/03 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01 ***TAXABLE***			**Security Identifier:** 70917NWW0						
20,000.000	07/15/10*	100.0440	3,120,008.70	100.0720	20,014.40	5.70	284.80	1,152.00	5.75%
			Original Cost Basis: $20,039.20						
REEVES CNTY TEX CTFS PARTN FRDG-TAXABLE-LEASE RENT-SER A 5.150% 12/01/14 B/E DTD 10/01/10 1ST CPN DTE 03/01/11 CPN PMT QUARTERLY ON M,J,S,D 01 ***TAXABLE*** S&P Rating BBB			**Security Identifier:** 758682BU3						
15,000.000	10/15/10*	99.6650	3,124,949.75	101.3120	15,196.80	247.05	62.23	772.50	5.08%
			Original Cost Basis: $14,864.25						

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Municipal Bonds (continued)									
BURLINGTON VT PUB IMPT-SER B 4.125% 11/01/16 B/E DTD 04/20/09 1ST CPN DTE 11/01/09 CPN PMT SEMI ANNUAL ON MAY 01 AND NOV 01 ***TAXABLE*** Moody Rating BAA3			**Security Identifier:** 122062MM1						
15,000.000	03/01/13*	103.4830	15,522.48 Original Cost Basis: $15,569.40	104.5680	15,685.20	162.72	101.41	618.75	3.94%
MADISON WIS TAXABLE-PROM NTS-SER A-RECOVERY ZONE ECONOMIC DEVELOPMENT 3.000% 10/01/18 B/E DTD 10/19/10 1ST CPN DTE 10/01/11 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01 ***TAXABLE*** Moody Rating AAA			**Security Identifier:** 55844PCZ5						
10,000.000	03/13/13*	103.6950	10,369.48 Original Cost Basis: $10,388.20	105.1080	10,510.80	141.12	74.17	300.00	2.85%
NEW ORLEANS LA RFDG-TAXABLE-LTD TAX 3.142% 09/01/20 B/E DTD 10/23/12 1ST CPN DTE 03/01/13 CPN PMT SEMI ANNUAL ON MAR 01 AND SEP 01 ***TAXABLE*** Moody Rating A3 S&P Rating A			**Security Identifier:** 64763FPY9						
10,000.000	10/12/12*	99.3620	3,149,936.16 Original Cost Basis: $9,930.80	97.2130	9,721.30	-214.86	103.86	314.20	3.23%
NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAMILY MTG REV RFDG TAXABLE 3.050% 01/01/21 B/E DTD 04/03/13 1ST CPN DTE 07/01/13 CPN PMT SEMI ANNUAL ON JAN 01 AND JUL 01 ***TAXABLE*** Moody Rating AA3			**Security Identifier:** 64469DUJ8						
10,000.000	03/14/13*	100.0000	10,000.00 Original Cost Basis: $10,000.00	95.8700	9,587.00	-413.00	73.71	305.00	3.18%

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Municipal Bonds (continued)									
CALIFORNIA HEALTH FACS FING AUTH REV FOR PREVIOUS ISSUES SEE 13033F ETC 7.875% 02/01/26 B/E DTD 02/17/11 CALLABLE 02/01/21 @ 100.000 1ST CPN DTE 08/01/11 CPN PMT SEMI ANNUAL ON FEB 01 AND AUG 01 ***TAXABLE*** S&P Rating A			**Security Identifier:** 13033LLT2						
5,000.000	02/10/11*	99.0120	3,124,950.62	111.3050	5,565.25	614.63	162.97	393.75	7.07%
			Original Cost Basis: $4,945.70						
AVONDALE ARIZ PROJS OF 1998 2007-BUILD AMER BDS-DIRECT PAYMENT 7.800% 07/01/29 B/E DTD 07/21/09 CALLABLE 07/01/19 @ 100.000 1ST CPN DTE 01/01/10 CPN PMT SEMI ANNUAL ON JAN 01 AND JUL 01 ***TAXABLE*** Moody Rating AA3 S&P Rating A+			**Security Identifier:** 054314DX4						
10,000.000	07/07/09*	101.6680	3,1210,166.78	108.9030	10,890.30	723.52	387.83	780.00	7.16%
			Original Cost Basis: $10,242.10						
LAS VEGAS NEV CTFS PARTN CITY HALL PROJ SER B-BUILD AMER BDS-DIRECT PMT 7.750% 09/01/29 B/E DTD 12/17/09 CALLABLE 09/01/19 @ 100.000 1ST CPN DTE 03/01/10 CPN PMT SEMI ANNUAL ON MAR 01 AND SEP 01 ***TAXABLE*** Moody Rating AA3 S&P Rating AA-			**Security Identifier:** 517705AN9						
10,000.000	12/03/09*	98.1960	3,129,819.55	117.4020	11,740.20	1,920.65	256.18	775.00	6.60%
			Original Cost Basis: $9,802.60						

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Municipal Bonds (continued)									
PENSACOLA FLA REDEV REV SER B-BUILD AMER 7.263% 04/01/33 B/E DTD 12/21/09 CALLABLE 04/01/20 @ 100.000 1ST CPN DTE 04/01/10 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01 ***TAXABLE*** S&P Rating AA-			**Security Identifier:** 709515CL2						
15,000.000	12/10/09*	100.0000	3,12 15,000.00	107.4360	16,115.40	1,115.40	269.34	1,089.45	6.76%
			Original Cost Basis: $15,000.00						
TULARE CALIF LOC HEALTH CARE DIST ELEC 2005-B-BUILD AMER BDS DIRECT PMT 8.000% 08/01/39 B/E DTD 09/10/09 CALLABLE 08/01/19 @ 100.000 1ST CPN DTE 02/01/10 CPN PMT SEMI ANNUAL ON FEB 01 AND AUG 01 ***TAXABLE*** Moody Rating BAA1			**Security Identifier:** 89910NCP4						
5,000.000	04/05/13*	111.1920	5,559.61	106.3460	5,317.30	-242.31	165.56	400.00	7.52%
			Original Cost Basis: $5,576.55						
Total Municipal Bonds **135,000.000**			**$136,253.41**		**$140,360.45**	**$4,107.04**	**$2,060.73**	**$7,380.65**	
Corporate Bonds									
CHESAPEAKE ENERGY CORP SR NT 9.500% 02/15/15 B/E DTD 02/02/09 CALLABLE 1ST CPN DTE 08/15/09 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 Moody Rating BA3 S&P Rating BB-			**Security Identifier:** 165167CD7						
15,000.000	05/07/09*	100.3380	3,12 15,050.70	110.5000	16,575.00	1,524.30	534.38	1,425.00	8.59%
			Original Cost Basis: $15,150.00						
ENTERGY CORP NEW SR NT 4.700% 01/15/17 B/E DTD 01/13/12 CALLABLE 12/15/16 @ 100.000 1ST CPN DTE 07/15/12 CPN PMT SEMI ANNUAL ON JAN 15 AND JUL 15 Moody Rating BAA3 S&P Rating BBB-			**Security Identifier:** 29364GAC8						
20,000.000	04/23/12*	104.9390	3,12 20,987.80	106.1320	21,226.40	238.60	430.83	940.00	4.42%
			Original Cost Basis: $20,987.80						

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
UNITED STATES STL CORP SR NT 7.000% 02/01/18 B/E DTD 12/10/07 CALLABLE 1ST CPN DTE 08/01/08 CPN PMT SEMI ANNUAL ON FEB 01 AND AUG 01 Moody Rating B1 S&P Rating BB-			**Security Identifier:** 912656AC0						
15,000.000	02/18/10*	96.7420	3,1214,511.29	105.0000	15,750.00	1,238.71	434.58	1,050.00	6.66%
			Original Cost Basis: $14,250.00						
GE GLOBAL INS HLDG CORP NT 6.450% 03/01/19 B/E DTD 03/01/99 CALLABLE 1ST CPN DTE 09/01/99 CPN PMT SEMI ANNUAL ON MAR 01 AND SEP 01 Moody Rating A3 S&P Rating A			**Security Identifier:** 36158FAB6						
15,000.000	09/13/09*	95.2580	3,1214,288.68	118.0480	17,707.20	3,418.52	319.81	967.50	5.46%
			Original Cost Basis: $13,950.00						
RPM INTL INC SR NT 6.125% 10/15/19 B/E DTD 10/09/09 CALLABLE 1ST CPN DTE 04/15/10 CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15 Moody Rating BAA3 S&P Rating BBB-			**Security Identifier:** 749685AR4						
10,000.000	10/23/09*	100.0000	3,1210,000.00	114.8510	11,485.10	1,485.10	127.60	612.50	5.33%
			Original Cost Basis: $10,000.00						
ZIONS BANCORPORATION MEDIUM TERM SR NTS FIXED RT NTS SER A 4.150% 11/15/19 B/E DTD 11/05/12 CALLABLE 11/15/14 @ 100.000 1ST CPN DTE 05/15/13 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 S&P Rating BBB-			**Security Identifier:** 98970EBT5						
8,000.000	02/28/13*	101.9360	8,154.84	98.9890	7,919.12	-235.72	41.50	332.00	4.19%
			Original Cost Basis: $8,190.00						

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
ADVANCED MICRO DEVICES INC SR NT 7.750% 08/01/20 B/E DTD 08/04/10 CALLABLE 08/01/15 @ 103.875 CALLABLE 08/01/18 @ 100.000 1ST CPN DTE 02/01/11 CPN PMT SEMI ANNUAL ON FEB 01 AND AUG 01 Moody Rating B2 S&P Rating B			**Security Identifier:** 007903AU1						
7,000.000	06/18/13*	98.2550	6,877.82 Original Cost Basis: $6,877.50	97.2500	6,807.50	-70.32	224.53	542.50	7.96%
MORGAN STANLEY DEAN WITTER DISCOVER & CO MEDIUM TERM SR NTS SR FIXED RT STEP-UP 4.000% 09/22/20 B/E DTD 09/22/10 CALLABLE 09/22/13 @ 100.000 1ST CPN DTE 03/22/11 CPN PMT SEMI ANNUAL ON MAR 22 AND SEP 22 Moody Rating BAA1 S&P Rating A-			**Security Identifier:** 61745EEB1						
7,000.000	03/12/13*	101.2500	7,087.50 Original Cost Basis: $7,087.50	99.1100	6,937.70	-149.80	76.22	280.00	4.03%
RENT A CTR INC NEW GTD SR NT 6.625% 11/15/20 B/E DTD 05/15/11 CALLABLE 11/15/15 @ 103.313 CALLABLE 11/15/18 @ 100.000 1ST CPN DTE 11/15/11 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BA3 S&P Rating BB-			**Security Identifier:** 76009NAH3						
7,000.000	03/07/13*	108.1710	7,571.96 Original Cost Basis: $7,612.50	104.7500	7,332.50	-239.46	57.97	463.75	6.32%
JABIL CIRCUIT INC SR FIXED RT NT 5.625% 12/15/20 B/E DTD 11/02/10 CALLABLE 1ST CPN DTE 06/15/11 CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15 Moody Rating BA1			**Security Identifier:** 466313AF0						
8,000.000	02/19/13*	107.3330	8,586.61 Original Cost Basis: $8,610.00	103.5000	8,280.00	-306.61	18.75	450.00	5.43%
ALCOA INC NT 5.400% 04/15/21 B/E DTD 04/21/11 CALLABLE 01/15/21 @ 100.000 1ST CPN DTE 10/15/11 CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15 Moody Rating BA1 S&P Rating BBB-			**Security Identifier:** 013817AV3						
8,000.000	02/27/13*	105.5940	8,447.50	97.3410	7,787.28	-660.22	90.00	432.00	5.54%

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
ALCOA INC NT (continued)									
			Original Cost Basis: $8,463.44						
WOOLWORTH CORP DEB N/C 1998-VENTATOR			**Security Identifier:** 980883AC6						
COPP & N/C 2001-FOOT LOCKER INC									
8.500% 01/15/22 REG DTD 01/15/92 1ST CPN DTE 07/15/92 CPN PMT SEMI ANNUAL									
ON JAN 15 AND JUL 15									
Moody Rating BA3 S& P Rating BB+									
6,000.000	04/16/13*	117.1970	7,031.79	117.1250	7,027.50	-4.29	233.75	510.00	7.25%
			Original Cost Basis: $7,050.00						
OLIN CORP SR NT 5.500% 08/15/22 B/E			**Security Identifier:** 680665AH9						
DTD 08/22/12 CALLABLE									
1ST CPN DTE 02/15/13 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15									
Moody Rating BA1 S& P Rating BB+									
8,000.000	11/08/12*	104.4350	3,128,354.83	101.0000	8,080.00	-274.83	165.00	440.00	5.44%
			Original Cost Basis: $8,374.00						
APPLE INC NT 2.400% 05/03/23 B/E			**Security Identifier:** 037833AK6						
DTD 05/03/13 1ST CPN DTE 11/03/13									
CPN PMT SEMI ANNUAL ON MAY 03 AND NOV 03 Moody Rating AA1 S& P Rating AA+									
3,000.000	05/02/13*	100.2090	3,006.27	92.7460	2,782.38	-223.89	11.40	72.00	2.58%
			Original Cost Basis: $3,006.36						
3,000.000	05/09/13*	98.8470	2,965.41	92.7460	2,782.38	-183.03	11.40	72.00	2.58%
			Original Cost Basis: $2,965.02						
6,000.000	**Total Noncovered**		**5,971.68**		**5,564.76**	**-406.92**	**22.80**	**144.00**	
6,000.000	**Total**		**$5,971.68**		**$5,564.76**	**-$406.92**	**$22.80**	**$144.00**	

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
AMSOUTH BANCORPORATION SUB DEB 6.750% 11/01/25 B/E DTD 11/06/95 1ST CPN DTE 05/01/96 CPN PMT SEMI ANNUAL ON MAY 01 AND NOV 01 Moody Rating BA2 S&P Rating BB+			**Security Identifier:** 032165AD4						
11,000.000	09/21/12*	101.8040	3,12[1]1,198.47	106.3080	11,693.88	495.41	121.69	742.50	6.34%
			Original Cost Basis: $11,206.25						
Total Corporate Bonds 151,000.000			**$154,121.47**		**$160,173.94**	**$6,052.47**	**$2,899.41**	**$9,331.75**	
Total Fixed Income 286,000.000			**$290,374.88**		**$300,534.39**	**$10,159.51**	**$4,960.14**	**$16,712.40**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 45.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS ISIN# IE00B4BNMY34 CUSIP G1151C101 Dividend Option Cash			**Security Identifier:** ACN					
95.000	02/14/13	73.2100	6,954.95	71.9600	6,836.20	-118.75	153.90	2.25%
17.000	04/11/13	77.7590	1,321.90	71.9600	1,223.32	-98.58	27.54	2.25%
112.000	**Total Covered**		**8,276.85**		**8,059.52**	**-217.33**	**181.44**	
112.000	**Total**		**$8,276.85**		**$8,059.52**	**-$217.33**	**$181.44**	
EATON CORP PLC SHS ISIN# IE00B8KCN827 CUSIP G29183103 Dividend Option Cash			**Security Identifier:** ETN					
114.000	02/14/13	60.6700	6,916.38	65.8100	7,502.34	585.96	191.52	2.55%
ABBOTT LABS COM CUSIP 002824100 Dividend Option Cash			**Security Identifier:** ABT					
2.000	01/24/11	23.0800	346.16	34.8800	69.76	23.60	1.12	1.60%
1.000	01/20/12	26.7200	326.72	34.8800	34.88	8.16	0.56	1.60%
52.000	01/24/13	32.7700	31,704.03	34.8800	1,813.76	109.73	29.12	1.60%
71.000	02/14/13	34.3000	2,435.30	34.8800	2,476.48	41.18	39.76	1.60%

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ABBOTT LABS COM (continued)								
126.000	**Total Covered**		**4,212.21**		**4,394.88**	**182.67**	**70.56**	
126.000	**Total**		**$4,212.21**		**$4,394.88**	**$182.67**	**$70.56**	
ABBVIE INC COM			**Security Identifier:** ABBV					
CUSIP 00287Y109								
Dividend Option Cash								
198.000	02/14/13	35.0700	6,943.86	41.3400	8,185.32	1,241.46	316.80	3.87%
9.000	04/04/13	41.6500	374.85	41.3400	372.06	-2.79	14.40	3.87%
9.000	04/04/13	41.6430	374.79	41.3400	372.06	-2.73	14.40	3.87%
24.000	04/11/13	43.4450	1,042.68	41.3400	992.16	-50.52	38.40	3.87%
240.000	**Total Covered**		**8,736.18**		**9,921.60**	**1,185.42**	**384.00**	
240.000	**Total**		**$8,736.18**		**$9,921.60**	**$1,185.42**	**$384.00**	
AMERICAN WTR WKS CO INC NEW COM			**Security Identifier:** AWK					
CUSIP 030420103								
Dividend Option Cash								
177.000	02/14/13	39.3000	6,956.10	41.2300	7,297.71	341.61	198.24	2.71%
APPLE INC COM			**Security Identifier:** AAPL					
CUSIP 037833100								
Dividend Option Cash								
1.000	02/17/12	501.8600	501.86	396.5300	396.53	-105.33	12.20	3.07%
1.000	05/04/12	570.1400	570.14	396.5300	396.53	-173.61	12.20	3.07%
2.000	09/13/12	683.9550	1,367.91	396.5300	793.06	-574.85	24.40	3.07%
1.000	12/11/12	546.2100	546.21	396.5300	396.53	-149.68	12.20	3.07%
2.000	01/24/13	454.0100	908.02	396.5300	793.06	-114.96	24.40	3.07%
1.000	01/24/13	454.6900	454.69	396.5300	396.53	-58.16	12.20	3.07%
8.000	**Total Covered**		**4,348.83**		**3,172.24**	**-1,176.59**	**97.60**	
8.000	**Total**		**$4,348.83**		**$3,172.24**	**-$1,176.59**	**$97.60**	
B & G FOODS INC NEW COM			**Security Identifier:** BGS					
CUSIP 05508R106								
Dividend Option Cash								

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
B & G FOODS INC NEW COM (continued)								
221.000	04/24/13	31.4770	6,956.31	34.0500	7,525.05	568.74	256.36	3.40%
BOEING CO COM			**Security Identifier:** BA					
CUSIP: 097023105								
Dividend Option: Cash								
42.000	03/07/13	80.6900	3,388.98	102.4400	4,302.48	913.50	81.48	1.89%
43.000	03/07/13	81.2580	3,494.09	102.4400	4,404.92	910.83	83.42	1.89%
13.000	04/10/13	88.1900	1,146.47	102.4400	1,331.72	185.25	25.22	1.89%
98.000	**Total Covered**		**8,029.54**		**10,039.12**	**2,009.58**	**190.12**	
98.000	**Total**		**$8,029.54**		**$10,039.12**	**$2,009.58**	**$190.12**	
CME GROUP INC COM			**Security Identifier:** CME					
CUSIP: 12572Q105								
Dividend Option: Cash								
112.000	03/04/13	60.9380	6,825.11	75.9500	8,506.40	1,681.29	201.60	2.36%
113.000	03/04/13	60.3760	6,822.45	75.9500	8,582.35	1,759.90	203.40	2.36%
225.000	**Total Covered**		**13,647.56**		**17,088.75**	**3,441.19**	**405.00**	
225.000	**Total**		**$13,647.56**		**$17,088.75**	**$3,441.19**	**$405.00**	
CHEVRON CORP NEW COM			**Security Identifier:** CVX					
CUSIP: 166764100								
Dividend Option: Cash								
4.000	02/09/12	106.5100	426.04	118.3400	473.36	47.32	16.00	3.38%
6.000	02/15/12	105.5050	633.03	118.3400	710.04	77.01	24.00	3.38%
5.000	09/17/12	118.0780	590.39	118.3400	591.70	1.31	20.00	3.38%
2.000	12/11/12	107.5000	215.00	118.3400	236.68	21.68	8.00	3.38%
74.000	02/14/13	115.2300	8,527.02	118.3400	8,757.16	230.14	296.00	3.38%
91.000	**Total Covered**		**10,391.48**		**10,768.94**	**377.46**	**364.00**	
91.000	**Total**		**$10,391.48**		**$10,768.94**	**$377.46**	**$364.00**	
COCA COLA COMPANY			**Security Identifier:** KO					
CUSIP: 191216100								
Dividend Option: Cash								
187.000	02/19/13	37.5670	7,025.12	40.1100	7,500.57	475.45	209.44	2.79%
68.000	04/04/13	40.4600	2,751.27	40.1100	2,727.48	-23.79	76.16	2.79%
255.000	**Total Covered**		**9,776.39**		**10,228.05**	**451.66**	**285.60**	
255.000	**Total**		**$9,776.39**		**$10,228.05**	**$451.66**	**$285.60**	
DISNEY WALT CO DISNEY COM			**Security Identifier:** DIS					
CUSIP: 254687106								
Dividend Option: Cash								

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Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
DISNEY WALT CO DISNEY COM (continued)								
5.000	04/17/12	42.5100	3212.55	63.1500	315.75	103.20	3.75	1.18%
13.000	11/15/12	47.3400	3615.42	63.1500	820.95	205.53	9.75	1.18%
109.000	02/14/13	54.9700	5,991.73	63.1500	6,883.35	891.62	81.75	1.18%
19.000	04/09/13	59.0800	1,122.52	63.1500	1,199.85	77.33	14.25	1.18%
19.000	04/09/13	59.1070	1,123.04	63.1500	1,199.85	76.81	14.25	1.18%
165.000	**Total Covered**		**9,065.26**		**10,419.75**	**1,354.49**	**123.75**	
165.000	**Total**		**$9,065.26**		**$10,419.75**	**$1,354.49**	**$123.75**	
DR PEPPER SNAPPLE GROUP INC COM			**Security Identifier:** DPS					
ISIN#US26138E1091								
CUSIP 26138E109								
Dividend Option Cash								
163.000	02/19/13	43.0000	7,009.00	45.9300	7,486.59	477.59	247.76	3.30%
GENERAL ELECTRIC CO COM			**Security Identifier:** GE					
CUSIP 369604103								
Dividend Option Cash								
373.000	02/14/13	23.2700	8,679.71	23.1900	8,649.87	-29.84	283.48	3.27%
HOME DEPOT INC COM			**Security Identifier:** HD					
CUSIP 437076102								
Dividend Option Cash								
78.000	02/14/13	67.0000	5,226.00	77.4700	6,042.66	816.66	121.68	2.01%
16.000	04/23/13	73.7480	1,179.96	77.4700	1,239.52	59.56	24.96	2.01%
94.000	**Total Covered**		**6,405.96**		**7,282.18**	**876.22**	**146.64**	
94.000	**Total**		**$6,405.96**		**$7,282.18**	**$876.22**	**$146.64**	
INTEL CORP COM			**Security Identifier:** INTC					
CUSIP 458140100								
Dividend Option Cash								
137.000	06/13/13	24.6400	3,375.67	24.2300	3,319.51	-56.16	123.30	3.71%
126.000	06/18/13	25.5950	3,224.97	24.2300	3,052.98	-171.99	113.40	3.71%
263.000	**Total Covered**		**6,600.64**		**6,372.49**	**-228.15**	**236.70**	
263.000	**Total**		**$6,600.64**		**$6,372.49**	**-$228.15**	**$236.70**	

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
INTERNATIONAL BUSINESS MACHS CORP			**Security Identifier:** IBM					
COM								
CUSIP 459200101								
Dividend Option Cash								
3.000	08/29/12	195.4800	3586.44	191.1100	573.33	-13.11	11.40	1.98%
3.000	11/02/12	195.5200	3586.56	191.1100	573.33	-13.23	11.40	1.98%
38.000	02/14/13	199.3300	7,574.54	191.1100	7,262.18	-312.36	144.40	1.98%
44.000	**Total Covered**		**8,747.54**		**8,408.84**	**-338.70**	**167.20**	
44.000	**Total**		**$8,747.54**		**$8,408.84**	**-$338.70**	**$167.20**	
JP MORGAN CHASE & CO COM			**Security Identifier:** JPM					
ISIN#US46625H1005								
CUSIP 46625H100								
Dividend Option Cash								
24.000	05/22/12	33.7100	3809.04	52.7900	1,266.96	457.92	36.48	2.87%
3.000	10/16/12	42.9300	3128.79	52.7900	158.37	29.58	4.56	2.87%
12.000	11/20/12	40.9200	3491.04	52.7900	633.48	142.44	18.24	2.87%
25.000	01/24/13	46.3000	31,157.50	52.7900	1,319.75	162.25	38.00	2.87%
115.000	02/14/13	48.4200	5,568.30	52.7900	6,070.85	502.55	174.80	2.87%
26.000	03/05/13	49.6970	1,292.13	52.7900	1,372.54	80.41	39.52	2.87%
205.000	**Total Covered**		**9,446.80**		**10,821.95**	**1,375.15**	**311.60**	
205.000	**Total**		**$9,446.80**		**$10,821.95**	**$1,375.15**	**$311.60**	
JOHNSON CTLS INC COM			**Security Identifier:** JCI					
CUSIP 478366107								
Dividend Option Cash								
221.000	02/14/13	31.3800	6,934.98	35.7900	7,909.59	974.61	167.96	2.12%
KINDER MORGAN INC DEL COM			**Security Identifier:** KMI					
CUSIP 49456B101								
Dividend Option Cash								
52.000	02/14/13	37.5700	1,953.64	38.1500	1,983.80	30.16	79.04	3.98%
48.000	02/20/13	37.4990	1,799.95	38.1500	1,831.20	31.25	72.96	3.98%
5.000	02/26/13	36.0540	180.27	38.1500	190.75	10.48	7.60	3.98%
72.000	04/23/13	39.3490	2,833.12	38.1500	2,746.80	-86.32	109.44	3.98%
177.000	**Total Covered**		**6,766.98**		**6,752.55**	**-14.43**	**269.04**	
177.000	**Total**		**$6,766.98**		**$6,752.55**	**-$14.43**	**$269.04**	
LAS VEGAS SANDS CORP COM			**Security Identifier:** LVS					
CUSIP 517834107								
Dividend Option Cash								

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
LAS VEGAS SANDS CORP COM (continued)								
12.000	07/27/12	35.8500	430.20	52.9300	635.16	204.96	16.80	2.64%
118.000	02/14/13	53.8700	6,356.66	52.9300	6,245.74	-110.92	165.20	2.64%
130.000	**Total Covered**		**6,786.86**		**6,880.90**	**94.04**	**182.00**	
130.000	**Total**		**$6,786.86**		**$6,880.90**	**$94.04**	**$182.00**	
LOCKHEED MARTIN CORP COM			**Security Identifier:** LMT					
CUSIP 539830109								
Dividend Option Cash								
80.000	02/19/13	87.7200	7,017.60	108.4600	8,676.80	1,659.20	368.00	4.24%
MATTEL INC COM			**Security Identifier:** MAT					
CUSIP 577081102								
Dividend Option Cash								
34.000	04/21/10*	23.5450	800.53	45.3100	1,540.54	740.01	48.96	3.17%
34.000	**Total Noncovered**		**800.53**		**1,540.54**	**740.01**	**48.96**	
2.000	01/24/13	37.9100	75.82	45.3100	90.62	14.80	2.88	3.17%
50.000	02/19/13	40.9400	2,047.00	45.3100	2,265.50	218.50	72.00	3.17%
52.000	**Total Covered**		**2,122.82**		**2,356.12**	**233.30**	**74.88**	
86.000	**Total**		**$2,923.35**		**$3,896.66**	**$973.31**	**$123.84**	
MERCK & CO INC NEW COM			**Security Identifier:** MRK					
CUSIP 58933Y105								
Dividend Option Cash								
5.000	12/06/11	35.4160	177.08	46.4500	232.25	55.17	8.60	3.70%
12.000	12/22/11	37.3990	448.79	46.4500	557.40	108.61	20.64	3.70%
10.000	01/20/12	39.1570	391.57	46.4500	464.50	72.93	17.20	3.70%
182.000	02/19/13	41.9500	7,634.88	46.4500	8,453.90	819.02	313.04	3.70%
209.000	**Total Covered**		**8,652.32**		**9,708.05**	**1,055.73**	**359.48**	
209.000	**Total**		**$8,652.32**		**$9,708.05**	**$1,055.73**	**$359.48**	

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MICROSOFT CORP COM			**Security Identifier:** MSFT					
CUSIP 594918104								
Dividend Option Cash								
22.000	08/06/12	29.9600	3659.12	34.5450	759.99	100.87	20.24	2.66%
1.000	12/11/12	29.6100	329.61	34.5450	34.54	4.93	0.92	2.66%
1.000	01/24/13	29.8500	329.85	34.5450	34.54	4.69	0.92	2.66%
101.000	02/19/13	27.9750	2,825.48	34.5450	3,489.05	663.57	92.92	2.66%
67.000	06/18/13	35.0500	2,348.34	34.5450	2,314.52	-33.82	61.64	2.66%
192.000	**Total Covered**		**5,892.40**		**6,632.64**	**740.24**	**176.64**	
192.000	**Total**		**$5,892.40**		**$6,632.64**	**$740.24**	**$176.64**	
NEXTERA ENERGY INC COM			**Security Identifier:** NEE					
CUSIP 65339F101								
Dividend Option Cash								
96.000	02/14/13	72.3400	6,944.64	81.4800	7,822.08	877.44	253.44	3.24%
24.000	02/20/13	73.2800	1,758.72	81.4800	1,955.52	196.80	63.36	3.24%
120.000	**Total Covered**		**8,703.36**		**9,777.60**	**1,074.24**	**316.80**	
120.000	**Total**		**$8,703.36**		**$9,777.60**	**$1,074.24**	**$316.80**	
NORTHERN TR CORP COM			**Security Identifier:** NTRS					
CUSIP 665859104								
Dividend Option Cash								
164.000	02/14/13	52.9200	8,678.88	57.9000	9,495.60	816.72	203.36	2.14%
PNC FINL SVCS GROUP INC COM			**Security Identifier:** PNC					
CUSIP 693475105								
Dividend Option Cash								
2.000	12/06/12	55.2050	3110.41	72.9200	145.84	35.43	3.52	2.41%
20.000	12/21/12	57.9900	31,159.80	72.9200	1,458.40	298.60	35.20	2.41%
8.000	01/18/13	61.7490	3493.99	72.9200	583.36	89.37	14.08	2.41%
4.000	01/24/13	61.7950	3247.18	72.9200	291.68	44.50	7.04	2.41%
48.000	02/19/13	63.8900	3,066.72	72.9200	3,500.16	433.44	84.48	2.41%
29.000	02/20/13	63.2100	1,833.09	72.9200	2,114.68	281.59	51.04	2.41%
1.000	02/25/13	62.5200	62.52	72.9200	72.92	10.40	1.76	2.41%
112.000	**Total Covered**		**6,973.71**		**8,167.04**	**1,193.33**	**197.12**	
112.000	**Total**		**$6,973.71**		**$8,167.04**	**$1,193.33**	**$197.12**	
PPG INDUSTRIES INC			**Security Identifier:** PPG					
CUSIP 693506107								
Dividend Option Cash								
26.000	02/14/13	138.4400	3,599.44	146.4100	3,806.66	207.22	63.44	1.66%

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
PFIZER INC COM			**Security Identifier:** PFE					
CUSIP 717081103								
Dividend Option Cash								
18.000	12/06/11	20.1160	362.09	28.0100	504.18	142.09	17.28	3.42%
8.000	01/20/12	21.9090	175.27	28.0100	224.08	48.81	7.68	3.42%
53.000	07/18/12	23.6490	1,253.40	28.0100	1,484.53	231.13	50.88	3.42%
1.000	01/24/13	27.0200	27.02	28.0100	28.01	0.99	0.96	3.42%
244.000	02/14/13	26.8800	6,558.72	28.0100	6,834.44	275.72	234.24	3.42%
40.000	03/05/13	28.0970	1,123.89	28.0100	1,120.40	-3.49	38.40	3.42%
364.000	**Total Covered**		**9,500.39**		**10,195.64**	**695.25**	**349.44**	
364.000	**Total**		**$9,500.39**		**$10,195.64**	**$695.25**	**$349.44**	
PHILIP MORRIS INTL INC COM			**Security Identifier:** PM					
CUSIP 718172109								
Dividend Option Cash								
77.000	02/19/13	90.5700	6,973.89	86.6200	6,669.74	-304.15	261.80	3.92%
QUALCOMM INC			**Security Identifier:** QCOM					
CUSIP 747525103								
Dividend Option Cash								
1.000	07/28/10*	39.2900	39.29	61.0900	61.09	21.80	1.40	2.29%
1.000	**Total Noncovered**		**39.29**		**61.09**	**21.80**	**1.40**	
5.000	01/24/11	51.2600	256.30	61.0900	305.45	49.15	7.00	2.29%
6.000	01/24/11	51.3600	308.16	61.0900	366.54	58.38	8.40	2.29%
1.000	01/24/13	64.3600	64.36	61.0900	61.09	-3.27	1.40	2.29%
94.000	02/14/13	65.1000	6,119.40	61.0900	5,742.46	-376.94	131.60	2.29%
106.000	**Total Covered**		**6,748.22**		**6,475.54**	**-272.68**	**148.40**	
107.000	**Total**		**$6,787.51**		**$6,536.63**	**-$250.88**	**$149.80**	
3M CO COM			**Security Identifier:** MMM					
CUSIP 88579Y101								
Dividend Option Cash								
5.000	08/06/12	92.0580	460.29	109.3500	546.75	86.46	12.70	2.32%

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
3M CO COM (continued)								
7.000	08/29/12	92.5300	364.71	109.3500	765.45	117.74	17.78	2.32%
73.000	02/14/13	102.4300	7,477.39	109.3500	7,982.55	505.16	185.42	2.32%
85.000	**Total Covered**		**8,585.39**		**9,294.75**	**709.36**	**215.90**	
85.000	**Total**		**$8,585.39**		**$9,294.75**	**$709.36**	**$215.90**	
TIME WARNER CABLE INC COM			**Security Identifier:** TWC					
CUSIP 88732J207								
Dividend Option. Cash								
81.000	02/14/13	85.4300	6,919.83	112.4800	9,110.88	2,191.05	210.60	2.31%
UNITED PARCEL SVC INC CL B			**Security Identifier:** UPS					
CUSIP 911312106								
Dividend Option Cash								
4.000	09/19/11	64.8080	259.23	86.4800	345.92	86.69	9.92	2.86%
3.000	12/06/11	71.9070	215.72	86.4800	259.44	43.72	7.44	2.86%
3.000	01/24/13	82.2270	246.68	86.4800	259.44	12.76	7.44	2.86%
75.000	02/14/13	82.1900	6,164.25	86.4800	6,486.00	321.75	186.00	2.86%
10.000	05/07/13	88.4980	884.98	86.4800	864.80	-20.18	24.80	2.86%
95.000	**Total Covered**		**7,770.86**		**8,215.60**	**444.74**	**235.60**	
95.000	**Total**		**$7,770.86**		**$8,215.60**	**$444.74**	**$235.60**	
VERIZON COMMUNICATIONS INC			**Security Identifier:** VZ					
COM								
CUSIP 92343V104								
Dividend Option Cash								
14.000	07/16/10*	26.6190	372.66	50.3400	704.76	332.10	28.84	4.09%
14.000	**Total Noncovered**		**372.66**		**704.76**	**332.10**	**28.84**	
8.000	01/24/11	35.1200	280.96	50.3400	402.72	121.76	16.48	4.09%
1.000	01/20/12	38.8500	38.85	50.3400	50.34	11.49	2.06	4.09%
134.000	02/14/13	44.5000	5,963.00	50.3400	6,745.56	782.56	276.04	4.09%
143.000	**Total Covered**		**6,282.81**		**7,198.62**	**915.81**	**294.58**	
157.000	**Total**		**$6,655.47**		**$7,903.38**	**$1,247.91**	**$323.42**	
WELLS FARGO & CO NEW COM			**Security Identifier:** WFC					
CUSIP 949746101								
Dividend Option Cash								
6.000	02/29/12	31.3400	188.04	41.2700	247.62	59.58	7.20	2.90%
16.000	03/26/12	34.2390	547.82	41.2700	660.32	112.50	19.20	2.90%
9.000	04/17/12	33.7280	303.55	41.2700	371.43	67.88	10.80	2.90%
9.000	05/09/12	32.8800	295.92	41.2700	371.43	75.51	10.80	2.90%

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
WELLS FARGO & CO NEW COM (continued)								
17.000	05/30/12	31.5290	3535.99	41.2700	701.59	165.60	20.40	2.90%
17.000	09/07/12	34.9780	3594.62	41.2700	701.59	106.97	20.40	2.90%
15.000	10/08/12	35.6480	3534.72	41.2700	619.05	84.33	18.00	2.90%
4.000	12/11/12	33.4000	3133.60	41.2700	165.08	31.48	4.80	2.90%
1.000	12/11/12	33.3000	333.30	41.2700	41.27	7.97	1.20	2.90%
155.000	02/19/13	35.1570	5,449.27	41.2700	6,396.85	947.58	186.00	2.90%
249.000	**Total Covered**		**8,616.83**		**10,276.23**	**1,659.40**	**298.80**	
249.000	**Total**		**$8,616.83**		**$10,276.23**	**$1,659.40**	**$298.80**	
WILLIAMS COS INC COM			**Security Identifier:** WMB					
CUSIP 969457100								
Dividend Option. Cash								
197.000	02/14/13	35.5900	7,011.23	32.4700	6,396.59	-614.64	277.77	4.34%
Total Common Stocks			**$285,954.02**		**$311,743.40**	**$25,789.38**	**$8,892.38**	
Total Equities			**$285,954.02**		**$311,743.40**	**$25,789.38**	**$8,892.38**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 9.00% of Portfolio								
Exchange-Traded Products								
ALPS ETF TR ALERIAN MLP ETF			**Security Identifier:** AMLP					
CUSIP 00162Q866								
Dividend Option Cash, Capital Gains Option Cash								
407.000	02/14/13	17.2000	7,000.40	17.8500	7,264.95	264.55	420.43	5.78%
BARCLAYS BK PLC IPATH S&P DYNAMIC VIX ETN			**Security Identifier:** XVZ					
CUSIP 06741L609								
Dividend Option Cash, Capital Gains Option Cash								
85.000	12/13/11*	58.3260	4,957.69	42.7500	3,633.75	-1,323.94		

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products (continued)								
Exchange-Traded Products (continued)								
BARCLAYS BK PLC IPATH S&P DYNAMIC (continued)								
85.000	**Total Noncovered**		**4,957.69**		**3,633.75**	**-1,323.94**		
106.000	01/24/12	56.6540	36,005.36	42.7500	4,531.50	-1,473.86		
77.000	03/22/13	41.0700	3,162.36	42.7500	3,291.75	129.39		
183.000	**Total Covered**		**9,167.72**		**7,823.25**	**-1,344.47**		
268.000	**Total**		**$14,125.41**		**$11,457.00**	**-$2,668.41**	**$0.00**	
POWERSHARES QQQ TR UNIT SER 1			**Security Identifier:** QQQ					
CUSIP 73935A104								
Dividend Option Cash, Capital Gains Option Cash								
154.000	02/14/13	67.6600	10,419.64	71.2700	10,975.58	555.94	146.26	1.33%
PROSHARES TR PROSHARES ULTRASHORT			**Security Identifier:** SDS					
S&P500 NEW								
CUSIP 74347B300								
Dividend Option Cash, Capital Gains Option Cash								
77.000	03/22/13	44.8200	3,451.14	40.8500	3,145.45	-305.69		
SSGA ACTIVE ETF TR BLACKSTONE/ GSO SR			**Security Identifier:** SRLN					
LN ETF								
CUSIP 78467V608								
Dividend Option Cash, Capital Gains Option Cash								
180.000	05/07/13	50.2800	9,050.40	49.7200	8,949.60	-100.80	139.42	1.55%
VANGUARD INDEX FDS VANGUARD REIT ETF			**Security Identifier:** VNQ					
CUSIP 922908553								
Dividend Option Cash, Capital Gains Option Cash								
48.000	02/19/13	69.4080	3,331.58	68.7200	3,298.56	-33.02	119.37	3.61%
WISDOMTREE TR MIDCAP DIVID FD			**Security Identifier:** DON					
CUSIP 97717W505								
Dividend Option Cash, Capital Gains Option Cash								
223.000	02/14/13	62.2700	13,886.21	65.5600	14,619.88	733.67	590.53	4.03%
58.000	02/20/13	62.5200	3,626.16	65.5600	3,802.48	176.32	153.59	4.03%
281.000	**Total Covered**		**17,512.37**		**18,422.36**	**909.99**	**744.12**	
281.000	**Total**		**$17,512.37**		**$18,422.36**	**$909.99**	**$744.12**	

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products (continued)								
Exchange-Traded Products (continued)								
WISDOMTREE TR SMALLCAP DIVID FD		**Security Identifier:** DES						
CUSIP 97717W604								
Dividend Option Cash; Capital Gains Option Cash								
54.000	02/20/13	55.2000	2,980.80	58.3500	3,150.90	170.10	135.45	4.29%
2.000	02/25/13	54.5900	109.18	58.3500	116.70	7.52	5.02	4.29%
56.000	**Total Covered**		**3,089.98**		**3,267.60**	**177.62**	**140.47**	
56.000	**Total**		**$3,089.98**		**$3,267.60**	**$177.62**	**$140.47**	
Total Exchange-Traded Products			**$67,980.92**		**$66,781.10**	**-$1,199.82**	**$1,710.07**	
Total Exchange-Traded Products			**$67,980.92**		**$66,781.10**	**-$1,199.82**	**$1,710.07**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$662,666.53**	**$697,415.60**	**$34,749.07**	**$4,960.14**	**$27,314.85**

* Noncovered under the cost basis rules as defined below
Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

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Portfolio Holdings (continued)

[12] Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section.

Disclosures and Other Information

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

The Estimated Price as of Date only appears when the price date does not equal the statement date and the price indicated is estimated since it is not reflective of a last trade price on a recognized exchange.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions

Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Exchange-Traded Products

Exchange-traded products may include any combination of exchange-traded funds, exchange-traded notes, and other exchange-traded products.

Ratings

This statement may contain credit rating information obtained from Standard & Poor's. Reproducing and distributing any information received from Standard & Poor's is not permitted without prior written authorization from Standard & Poor's. Standard & Poor's does not guarantee the accuracy, completeness, timeliness or availability of any information. Standard & Poor's is not responsible for any errors or omissions, regardless of the cause, or for the results of using such content. Standard & Poor's makes no express or implied warranties including warranties of merchantability or fitness for a particular purpose. Standard & Poor's shall not be legally responsible for any fees, costs, expenses or losses in connection with the use of their content. Credit ratings are opinions and not statements of facts, are not recommendations to purchase, hold or sell securities; and do not address suitability for investment purpose. Credit ratings should not be relied upon as investment advice.

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Activity Summary (All amounts shown are in base currency: USD)

Credits	This Period	Year-to-Date
Securities		
Securities Bought	0.00	0.00
Securities Sold	12,051.56	191,391.08
Total Securities	**$12,051.56**	**$191,391.08**
Dividends and Interest	**$2,118.42**	**$10,028.84**
Distributions	**$18,315.04**	**$18,315.04**
Fees	**$0.00**	**$0.00**
Taxes Withheld	**$0.00**	**$0.00**
Cash		
Withdrawals	0.00	0.00
Deposits	0.00	338,174.51
Total Cash	**$0.00**	**$338,174.51**
Total Credits	**$32,485.02**	**$557,909.47**

Debits	This Period	Year-to-Date
Securities		
Securities Bought	-16,037.45	-511,395.30
Securities Sold	0.00	0.00
Total Securities	**-$16,037.45**	**-$511,395.30**
Dividends and Interest	**$0.00**	**$0.00**
Distributions	**$0.00**	**$0.00**
Fees	**-$20.00**	**-$3,150.74**
Taxes Withheld	**$0.00**	**-$6.72**
Cash		
Withdrawals	0.00	-25,000.00
Deposits	0.00	0.00
Total Cash	**$0.00**	**-$25,000.00**
Total Debits	**-$16,057.45**	**-$539,552.76**

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold								
06/05/13	05/31/13	SOLD BCE	BCE INC COM NEW ISIN#CA05534B7604 SHS AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-79.000	44.7012		3,531.32	USD
06/18/13	06/13/13	PURCHASED INTC	INTEL CORP COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	137.000	24.6399		-3,375.67	USD
06/18/13	06/13/13	SOLD KMI	KINDER MORGAN INC DEL COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-87.000	37.3623		3,250.46	USD
06/18/13	06/13/13	SOLD VNQ	VANGUARD INDEX FDS VANGUARD REIT ETF AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-53.000	69.0720		3,660.75	USD
06/18/13	06/13/13	SOLD WMB	WILLIAMS COS INC COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-48.000	33.5220		1,609.03	USD

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Transactions by Type of Activity (continued)

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Securities Bought and Sold (continued)								
06/21/13	06/18/13	PURCHASED AMD AA	ADVANCED MICRO DEVICES INC SR NT 7 750% 08/01/20 B/E DTD 08/04/10 CLB FB 0352 1306234897 EX BKR SUMRIDGE PART YLD 8.076 TO MAT FACTOR 1 00000000 REM BAL 7000 00 AVERAGE UNIT PRICE TRANSACTION	7,000 000	98 2500	-210 97	-7,088.47	USD
06/21/13	06/18/13	PURCHASED INTC	INTEL CORP COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	126 000	25 5950		-3,224 97	USD
06/21/13	06/18/13	PURCHASED MSFT	MICROSOFT CORP COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	67 000	35 0499		-2,348.34	USD
Total Securities Bought and Sold						**-$210.97**	**-$3,985.89**	**USD**
Dividends and Interest								
06/03/13		CASH DIVIDEND RECEIVED AWK	177 SHRS AMERICAN WTR WKS CO INC NEW COM PD 05/24 PD 06/03/13				49 56	USD
06/03/13		BOND INTEREST RECEIVED 199491R62	10000 COLUMBUS OHIO TAXABLE-C-BUILD AMERICA BONDS 4 360% 06/01/22 B/E DTD 08/12/10 FFF PD 05/15 PD 06/01/13 *** TAXABLE ***				218.00	USD
06/03/13		BOND INTEREST RECEIVED 758582BU3	15000 REEVES CNTY TEX CTFS PARTN PRDG-TAXABLE-LEASE RENT-SER A 5 150% 12/01/14 B/E DTD 10/01/10 CLB PD 05/17 PD 06/01/13 *** TAXABLE ***				193.13	USD
06/03/13		CASH DIVIDEND RECEIVED WFC	249 SHRS WELLS FARGO & CO NEW COM PD 05/10 PD 06/01/13				74 70	USD
06/04/13		CASH DIVIDEND RECEIVED PFE	364 SHRS PFIZER INC COM PD 05/10 PD 06/04/13				87 36	USD
06/07/13		CASH DIVIDEND RECEIVED BA	98 SHRS BOEING CO COM PD 05/10 PD 06/07/13				47 53	USD
06/10/13		CASH DIVIDEND RECEIVED CVX	91 SHRS CHEVRON CORP NEW COM PD 05/17 PD 06/10/13				91 00	USD
06/10/13		CASH DIVIDEND RECEIVED IBM	44 SHRS INTERNATIONAL BUSINESS MACHS CORP COM PD 05/10 PD 06/10/13				41 80	USD
06/11/13		CASH DIVIDEND RECEIVED SRLN	180 SHRS SSGA ACTIVE ETF TR BLACKSTONE / GSO SR LN ETF PD 06/05 PD 06/11/13				18.36	USD
06/12/13		CASH DIVIDEND RECEIVED PPG	26 SHRS PPG INDUSTRIES INC PD 05/10 PD 06/12/13				15.86	USD
06/12/13		CASH DIVIDEND RECEIVED MMM	85 SHRS 3M CO COM PD 05/24 PD 06/12/13				53.98	USD
06/13/13		CASH DIVIDEND RECEIVED MSFT	125 SHRS MICROSOFT CORP COM PD 05/16 PD 06/13/13				28.75	USD
06/14/13		CASH DIVIDEND RECEIVED MAT	86 SHRS MATTEL INC COM PD 05/23 PD 06/14/13				30 96	USD

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ClarkCapital MANAGEMENT GROUP

Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Transactions by Type of Activity (continued)

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest (continued)								
06/17/13		BOND INTEREST RECEIVED 199491R62	COLUMBUS OHIO TAXABLE-C-BUILD AMERICA BONDS 4.360% 06/01/22 B/E DTD 08/12/10 PFF ACCRUED INTEREST				19.38	USD
06/17/13		BOND INTEREST RECEIVED 466313AP0	8000 JABIL CIRCUIT INC SR FIXED RT NT 5.625% 12/15/20 B/E DTD 11/02/10 FD 05/30 FD 06/15/13				225.00	USD
06/17/13		CASH DIVIDEND RECEIVED NEE	120 SHRS NEXTERA ENERGY INC COM FD 06/03 FD 06/17/13				79.20	USD
06/17/13		BOND INTEREST RECEIVED 81211KAP5	8000 SEALED AIR CORP NEW SR NT 7.875% 06/15/17 B/E DTD 06/18/09 CLD FD 05/30 FD 06/15/13				315.00	USD
06/17/13		CASH DIVIDEND RECEIVED TWC	81 SHRS TIME WARNER CABLE INC COM FD 05/31 FD 06/17/13				52.65	USD
06/20/13		CASH DIVIDEND RECEIVED HD	94 SHRS HOME DEPOT INC COM FD 06/06 FD 06/20/13				36.66	USD
06/20/13		BOND INTEREST ADJUSTMENT 81211KAP5	SEALED AIR CORP NEW SR NT 7.875% 06/15/17 B/E DTD 06/18/09 CLB ACCRUED IN ADJUSTMENT 6/15	-8,000.000			1.75	USD
06/25/13		CASH DIVIDEND RECEIVED CME	225 SHRS CME GROUP INC COM FD 06/10 FD 06/25/13				101.25	USD
06/25/13		CASH DIVIDEND RECEIVED WMB	WILLIAMS COS INC COM FD 06/07 FD 06/24/13 DIV @ 0.35250 245 SHS				86.36	USD
06/26/13		CASH DIVIDEND RECEIVED QCOM	107 SHRS QUALCOMM INC FD 06/05 FD 06/26/13				37.45	USD
06/28/13		CASH DIVIDEND RECEIVED LVS	130 SHRS LAS VEGAS SANDS CORP COM FD 06/20 FD 06/28/13				45.50	USD
06/28/13		CASH DIVIDEND RECEIVED LMT	80 SHRS LOCKHEED MARTIN CORP COM FD 06/03 FD 06/28/13				92.00	USD
06/28/13		CASH DIVIDEND RECEIVED VNQ	48 SHRS VANGUARD INDEX FDS VANGUARD REIT ETF FD 06/26 FD 06/28/13				30.29	USD

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Transactions by Type of Activity (continued)

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest (continued)								
06/28/13		CASH DIVIDEND RECEIVED DON	281 SHRS WISDOMTREE TR MIDCAP DIVD FD FD 06/26 PD 06/28/13				37.94	USD
06/28/13		CASH DIVIDEND RECEIVED DES	56 SHRS WISDOMTREE TR SMALLCAP DIVD FD FD 06/26 PD 06/28/13				7.00	USD
Total Dividends and Interest						**$0.00**	**$2,118.42**	**USD**
Distributions								
06/17/13		SECURITY REDEEMED 199491R62	COLUMBUS OHIO TAXABLE-C-BUILD AMERICA BONDS 4.360% 06/01/22 B/E DTD 08/12/10 PFF	-10,000.000			10,000.00	USD
06/17/13		SECURITY REDEEMED 81211KAP5	SEALED AIR CORP NEW SR NT 7.875% 06/15/17 B/E DTD 06/18/09 CLB	-8,000.000			8,315.04	USD
Total Distributions						**$0.00**	**$18,315.04**	**USD**
Fees								
06/17/13		BOND REDEMPTION/CALL FEE 199491R62	BOND REDEMPTIONS ACT 5JM045435 IP&JW CUSIP 199491-R5-2				-10.00	USD
06/17/13		BOND REDEMPTION/CALL FEE 81211KAP5	BOND REDEMPTIONS ACT 5JM045435 IP&JW CUSIP 81211K-AP-5				-10.00	USD
Total Fees						**$0.00**	**-$20.00**	**USD**
Total Value of Transactions						**-$210.97**	**$16,427.57**	

The price and quantity displayed may have been rounded

Trades Not Settled

Settlement Date	Trade Date	Activity Type	Description	Quantity	Price	Accrued Interest	Settlement Amount
07/02/13	06/27/13	Sell	ABBOTT LABS COM AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-126.000	35.5423	0.00	4,478.25
07/02/13	06/27/13	Buy	GANNETT COMPANY INC AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	210.000	24.8351	0.00	-5,215.37
Total Amount of Trades Not Settled							**-$737.12**

Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Amount of Payment	Dividend Option
Dividends						
COCA COLA COMPANY	06/14/13	07/01/13	255.000	0.280000	71.40	Cash

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Cash Not Yet Received (continued)

Security	Record Date	Payable Date	Quantity Held	Rate	Amount of Payment	Dividend Option
Dividends (continued)						
DR PEPPER SNAPPLE GROUP INC COM ISIN# US26138E1091	06/17/13	07/05/13	163.000	0.380000	61.94	Cash
GENERAL ELECTRIC CO COM	06/24/13	07/25/13	373.000	0.190000	70.87	Cash
JOHNSON CTLS INC COM	06/07/13	07/02/13	221.000	0.190000	41.99	Cash
MERCK & CO INC NEW COM	06/17/13	07/08/13	209.000	0.430000	89.87	Cash
NORTHERN TR CORP COM	06/07/13	07/01/13	164.000	0.310000	50.84	Cash
PHILIP MORRIS INTL INC COM	06/27/13	07/12/13	77.000	0.850000	65.45	Cash
Interest						
POWERSHARES QQQ TR UNIT SER 1	06/25/13	07/31/13	154.000	0.223610	34.44	Cash
AVONDALE ARIZ PROJS OF 1998 2007-BUILD AMER BDS-DIRECT	06/14/13	07/01/13	10,000.000	0.039000	390.00	Cash
NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAMILY MTG REV PRDG	06/14/13	07/01/13	10,000.000	0.007456	74.56	Cash
Total Cash Not Yet Received					**$951.36**	

Assets shown here are not reflected in your account This information has been received from sources we believe to be reliable Pershing does not guarantee the accuracy of the information

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	1,052.57	0.00	2,909.19	0.00
Other Dividends	93.59	0.00	461.64	0.00
Interest Income				
Bond Interest	952.88	19.38	6,638.63	19.38
Expenses				
Withholding Taxes	0.00	0.00	-6.72	0.00
Total Dividends, Interest, Income and Expenses	**$2,099.04**	**$19.38**	**$10,002.74**	**$19.38**

Accrued Interest Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Accrued Interest Paid				
Corporate Bond	-210.97	0.00	-1,440.58	0.00

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Accrued Interest Summary (continued)

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Accrued Interest Paid (continued)				
Municipal Bond	0.00	0.00	0.00	-536.05
Total Accrued Interest Paid	**-$210.97**	**$0.00**	**-$1,440.58**	**-$536.05**
Accrued Interest Received				
Corporate Bond	0.00	0.00	99.31	0.00
Total Accrued Interest Received	**$0.00**	**$0.00**	**$99.31**	**$0.00**

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GENERAL TREASURY PRIME CLASS B				
Account Number: 0000018462 Current Yield: 0.00% Activity Ending: 06/28/13				
06/01/13	Opening Balance		1,884.20	1,884.20
06/03/13	Deposit	MONEY FUND PURCHASE	44.94	1,929.14
06/04/13	Deposit	MONEY FUND PURCHASE	535.39	2,464.53
06/05/13	Deposit	MONEY FUND PURCHASE	87.36	2,551.89
06/06/13	Deposit	MONEY FUND PURCHASE	3,531.32	6,083.21
06/10/13	Deposit	MONEY FUND PURCHASE	47.53	6,130.74
06/11/13	Deposit	MONEY FUND PURCHASE	132.80	6,263.54
06/12/13	Deposit	MONEY FUND PURCHASE	18.36	6,281.90
06/13/13	Deposit	MONEY FUND PURCHASE	69.84	6,351.74
06/14/13	Deposit	MONEY FUND PURCHASE	28.75	6,380.49
06/17/13	Deposit	MONEY FUND PURCHASE	30.96	6,411.45
06/18/13	Deposit	MONEY FUND PURCHASE	18,986.27	25,397.72
06/21/13	Withdrawal	MONEY FUND REDEMPTION	-7,478.80	17,918.92
06/26/13	Deposit	MONEY FUND PURCHASE	187.61	18,106.53
06/27/13	Deposit	MONEY FUND PURCHASE	37.45	18,143.98
06/28/13	**Closing Balance**			**$18,143.98**
Total All Money Market Funds				**$18,143.98**

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Bond Maturity Schedule

Bond Maturity	Market Value	%of Bond Market Value
1 to 6 months	10,016.70	3%
7 to 12 months	20,014.40	7%
1 to 5 years	84,433.40	28%
6 to 10 years	124,747.56	42%
Over 10 years	61,322.33	20%
Total	**300,534.39**	**100%**

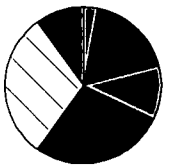


Percentages of bond market values are rounded to the nearest whole percentage

Bonds that are in default are not included.

Bond Quality

Bond Quality	Market Value	%of Bond Market Value
AAA	10,510.60	3%
AA	53,897.66	18%
A	32,993.75	11%
BAA	83,767.62	28%
BA/Lower	89,333.66	30%
Not Rated	30,031.10	10%
Total	**300,534.39**	**100%**



Percentages of bond market values are rounded to the nearest whole percentage.

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term							
02/14/13	01/24/13	SELL First In First Out	KRAFT FOODS GROUP IN Security Identifier KRFT	1.000	46.66	47.39	0.73
02/14/13	01/29/13	SELL First In First Out	PROSHARES TR PROSHARS ORT S&P 500 NEW Security Identifier SDS	650.000	31,508.30	30,913.30	-595.00
02/14/13	01/29/13	SELL First In First Out	PROSHARES TR PROSHARS CI EMERGING MARKETS Security Identifier EUM	1,183.000	31,571.19	31,703.68	132.49

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Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
03/01/13	02/14/13	SELL First In First Out	DIAGEO PLC SPONSORED SIN# US25243Q2057 Security Identifier DEO	59.000	7,049.32	6,984.39	-64.93
03/21/13	02/14/13	SELL First In First Out	SOUTHERN COPPER CORP Security Identifier SCCO	175.000	6,991.25	6,285.86	-661.05 -44.34[3]
03/21/13	02/20/13	SELL First In First Out	SOUTHERN COPPER CORP Security Identifier SCCO 35 day(s) added to your holding period as a result of a wash sale	11.000	460.46	395.11	-65.35
04/04/13	02/19/13	SELL First In First Out	BANK OF MONTREAL Security Identifier BMO	56.000	3,491.04	3,464.81	-26.23
04/04/13	08/16/12	SELL First In First Out	CONOCOPHILLIPS COM Security Identifier. COP	6.000	345.00	353.22	8.22
04/04/13	02/19/13	SELL First In First Out	CONOCOPHILLIPS COM Security Identifier COP	135.000	7,834.94	7,947.34	112.40
04/10/13	02/14/13	SELL First In First Out	PPG INDUSTRIES INC Security Identifier PPG	24.000	3,322.56	3,212.66	-109.90
04/15/13	02/14/13	SELL First In First Out	WISDOMTREE TR SMALLCD Security Identifier DES	132.000	7,260.00	7,333.95	73.95
04/15/13	02/14/13	SELL First In First Out	WISDOMTREE TR SMALLCD Security Identifier DES	123.000	6,765.00	6,832.49	67.49
04/15/13	02/20/13	SELL First In First Out	WISDOMTREE TR SMALLCD Security Identifier DES	9.000	496.80	499.94	3.14
05/07/13	02/28/13*	SELL First In First Out	LEAR CORP GTD FIXED 8.125% 03/15/20 B/E DTD 03/26/ 10 CLB Security Identifier 521865AS4 Original Cost Basis: 8,940.00	8,000.000	8,887.23	9,100.00	212.77
05/31/13	02/19/13	SELL First In First Out	BCE INC COM NEW ISIN 604 SHS Security Identifier BCE	79.000	3,512.34	3,531.32	18.98
06/13/13	02/14/13	SELL First In First Out	KINDER MORGAN INC DE Security Identifier KMI	87.000	3,268.59	3,250.46	-18.13
06/13/13	02/19/13	SELL First In First Out	VANGUARD INDEX FDS V IT ETF Security Identifier VNQ	53.000	3,678.63	3,660.75	-17.88
06/13/13	02/14/13	SELL First In First Out	WILLIAMS COS INC COM Security Identifier WMB	48.000	1,708.32	1,609.03	-99.29
06/17/13	02/25/13*	PDMG First In First Out	COLUMBUS OHIO TAXABL AMERICA BONDS 4.360% 06/01/22 B/E DTD 08/12/10 PFF Security Identifier 199491R52 Original Cost Basis: 10,712.10	10,000.000	9,999.99	10,000.00	0.01
06/17/13	02/28/13*	PDMG First In First Out	SEALED AIR CORP NEW 7.5% 06/15/17 B/E DTD 06/18/09 CLB Security Identifier. 81211KAP5 Original Cost Basis: 8,440.00	8,000.000	8,333.83	8,315.04	-18.79

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Investment Account Statement

Statement Period: 06/01/2013 - 06/30/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term (continued)							
06/27/13	01/24/13	SELL First In First Out	ABBOTT LABS COM Security Identifier: ABT	52.000	1,704.03	1,848.17	144.14
06/27/13	02/14/13	SELL First In First Out	ABBOTT LABS COM Security Identifier: ABT	71.000	2,435.30	2,523.46	88.16
Total Short Term					**$150,670.78**	**$149,812.37**	**-$814.07**
Long Term							
02/14/13	12/13/11*	SELL First In First Out	BARCLAYS BK PLC IPATH MIC VIX ETN Security Identifier: XVZ	1,000.000	58,325.80	41,821.46	-16,504.34
02/20/13	11/17/11	SELL First In First Out	APPLE INC COM Security Identifier: AAPL	1.000	379.13	450.08	70.95
02/20/13	01/20/12	SELL First In First Out	APPLE INC COM Security Identifier: AAPL	1.000	423.80	450.08	26.28
02/20/13	12/13/11*	SELL First In First Out	BARCLAYS BK PLC IPATH MIC VIX ETN Security Identifier: XVZ	335.000	19,539.14	13,885.43	-5,653.71
04/04/13	09/13/11	SELL First In First Out	CONOCOPHILLIPS COM Security Identifier: COP	8.000	399.46	470.95	71.49
04/04/13	01/20/12	SELL First In First Out	CONOCOPHILLIPS COM Security Identifier: COP	2.000	109.40	117.74	8.34
06/27/13	01/24/11	SELL First In First Out	ABBOTT LABS COM Security Identifier: ABT	2.000	46.16	71.08	24.92
06/27/13	01/20/12	SELL First In First Out	ABBOTT LABS COM Security Identifier: ABT	1.000	26.72	35.54	8.82
Total Long Term					**$79,249.61**	**$57,302.36**	**-$21,947.25**
Total Short Term and Long Term					**$229,920.39**	**$207,114.73**	~~-$22,761.32~~

-22,805.66
diff. 44.34

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Schedule of Realized Gains and Losses Year-to-Date (continued)

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. *Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.*

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. *Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.*

When you report your cost basis on your tax return, it should be verified using all of your own records. *In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424.* You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

[3] *Realized loss is net of a disallowance due to a wash sale*

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Important Arbitration Disclosures and Important Arbitration Agreement

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- *The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.*
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.

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Important Arbitration Disclosures and Important Arbitration Agreement (continued)

Important Arbitration Disclosures *(continued)*

- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until, (I) the class certification is denied, (II) the class is decertified, or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: Pershing LLC; Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399, (201) 413-3330

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[redacted]

TERMS AND CONDITIONS

GENERAL INFORMATION

1 ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

2 ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS

3 WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU

4 WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW

5 TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER

6 YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

7 IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

8 INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTJATIONS IN MONEY RATES OR OTHER REASONS INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES

9 DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES. AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS

10 PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS

11 PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR. CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED

12 IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST

13 THE INVESTMENT ADVISOR RETAINED BY YOU, IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO

14 A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM

15 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES.

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT ITS SALES REPRESENTATIVES AND OTHER PERSONNEL YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS, THE ACCEPTANCE AND, IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS, THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE, THE RENDERING OF INVESTMENT ADVICE, IF ANY, TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413 3333 ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION

PERSHING IS A MEMBER OF THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) PLEASE NOTE THAT SIPC DOES NOT PROTECT AGAINST LOSS DUE TO MARKET FLUCTUATION IN ADDITION TO SIPC PROTECTION, PERSHING PROVIDES COVERAGE IN EXCESS OF SIPC LIMITS FOR MORE DETAILED INFORMATION PLEASE VISIT WWW PERSHING COM/STRENGTH_STABILITY HTML

THIS STATEMENT WILL BE DEEMED CONCLUSIVE YOU ARE ADVISED TO REPORT ANY INACCURACY OR DISCREPANCY (INCLUDING UNAUTHORIZED TRADING), TO YOUR FINANCIAL ORGANIZATION AND PERSHING, WITHIN TEN DAYS AFTER RECEIPT OF THIS STATEMENT. PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT PERSHING'S CONTACT INFORMATION IS AS FOLLOWS PERSHING LLC, LEGAL DEPARTMENT; ONE PERSHING PLAZA, JERSEY CITY, NEW JERSEY 07399, (201) 413-3330 ERRORS AND OMISSIONS EXCEPTED

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS—RULE 607(A)(1)–(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER-DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION IN ADDITION PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT

BEST EXECUTION NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO) ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION

1 THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED, THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED; THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD, THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION, AND A COPY OF THE TRANSACTION CONFIRMATION

2 YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT

3 IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS FEE " PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM

4 YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU

5 CALL FEATURES MAY EXIST FOR SECURITIES CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

6 IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID INFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM

7 THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE, HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED"

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN LEGAL DEPT

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Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

CSENGE ADVISORY GROUP
ASSET MANAGEMENT FOR LIFE™
Retirement & 401k Specialist

CORESTONE ACCOUNT™

Account Number: PVH-004876
Statement Period: 06/01/2013 - 06/30/2013

MARY C FORBES FOUNDATION
1101 PASADENA AVE S
SUITE 3
S PASADENA FL 33707- 2891

Valuation at a Glance

	This Period	Year- to- Date
Beginning Account Value	$11,440.47	$49,718.26
Net Cash Deposits and Withdrawals	-7,837 33	-71,027 46
Adjusted Previous Account Value	3,603.14	-21,309.20
Dividends, Interest and Other Income	5,132.80	30,045.14
Ending Account Value	$8,735.94	$8,735.94
Estimated Annual Income	$2.31	

Your Investment Advisor:
CSENGE ADVISORY GROUP, LLC
(727) 437-6000

Asset Allocation

	Last Period	This Period	%Allocation
Cash, Money Funds, and Bank Deposits	11,440 47	8,735.94	100%
Account Total	**$11,440.47**	**$8,735.94**	**100%**

Your Account is 100% invested in Cash, Money Funds, and Bank Deposits.

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Additional Information

	This Period	Year-to-Date
Checks	-$842.59	-$175,814.32

For Your Information

Reminder: Please make all checks for deposit into your investment account payable to either "Pershing LLC" or "Pershing LLC fbo (Account Registration)". Be sure to also print your investment account number on the check. Including this information will allow for the timely and accurate deposit of funds to your account. Thank You.

Client Service Information

Your Investment Advisor: CD6

CSENGE ADVISORY GROUP, LLC
4755 EAST BAY DRIVE
CLEARWATER FL 33764-6880

Contact Information

Telephone Number: (727) 437-6000
Fax Number: (727) 437-6650

Client Service Information

To report a lost or stolen Debit Card or check call (800) 547-7008, 24 hours a day, 7 days a week

Portfolio Manager:

Portfolio Investment Style:

Default Tax Lot Disposition Method for Mutual Funds: AVERAGE COST (USING FIRST IN FIRST OUT)
Default Tax Lot Disposition Method for Stocks in a Dividend Reinvestment Plan: FIRST IN FIRST OUT
Default Tax Lot Disposition Method for All Other Securities: FIRST IN FIRST OUT

Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Tax Documents
Notifications
Prospectus*
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):

a#########@clarelaw.com
*a#########@clarelaw.com is on file for these documents
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Holdings

Quantity	Description	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-day Yield
Cash, Money Funds, and Bank Deposits 100.00% of Portfolio						
Money Market						
8,735.940	SUNAMERICA MONEY MARKET	11,440.47	8,735.94	0.00	2.31	0.01%
Total Money Market		$11,440.47	$8,735.94	$0.00	$2.31	
Total Cash, Money Funds, and Bank Deposits		$11,440.47	$8,735.94	$0.00	$2.31	

Description	Market Value	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$8,735.94	$0.00	$2.31

Disclosures and Other Information

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Retirement & 401k Specialist

CORESTONE ACCOUNT™

Portfolio Holdings (continued)

Pricing
This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

The Estimated Price as of Date only appears when the price date does not equal the statement date and the price indicated is estimated since it is not reflective of a last trade price on a recognized exchange.

Reinvestment
The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Foreign Currency Transactions
Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote
Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

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Activity Summary (All amounts shown are in base currency: USD)

Credits	This Period	Year-to-Date
Dividends and Interest	**$0.12**	**$2.31**
Distributions	**$5,132.68**	**$30,042.83**
Cash		
Withdrawals	0.00	0.00
Deposits	5,000.00	179,836.00
Total Cash	**$5,000.00**	**$179,836.00**
Asset Management		
Asset Management Checks	0.00	0.00
Total Asset Management	**$0.00**	**$0.00**
Total Credits	**$10,132.80**	**$209,881.14**

Debits	This Period	Year-to-Date
Dividends and Interest	**$0.00**	**$0.00**
Distributions	**$0.00**	**$0.00**
Cash		
Withdrawals	-11,994.74	-75,049.14
Deposits	0.00	0.00
Total Cash	**-$11,994.74**	**-$75,049.14**
Asset Management		
Asset Management Checks	-842.59	-175,814.32
Total Asset Management	**-$842.59**	**-$175,814.32**
Total Debits	**-$12,837.33**	**-$250,863.46**

Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Dividends and Interest							
06/28/13	MONEY MARKET FUND INCOME RECEIVED 866996259	SUNAMERICA MM SEC				0.12	USD
Total Dividends and Interest					**$0.00**	**$0.12**	**USD**
Distributions							
06/04/13	PARTNERSHIP DISTRIBUTION USD999997	KBS SP FRW				4,836.01	USD
06/07/13	PARTNERSHIP DISTRIBUTION USD999997	HINES SP FRW				296.67	USD
Total Distributions					**$0.00**	**$5,132.68**	**USD**
Cash Withdrawals and Deposits							
06/13/13	ELECTRONIC TRANSACTION USD999997	PRINCIPAL DISTRIBTN ACH 263182312 14111850				-1,611.77	USD
06/13/13	ELECTRONIC TRANSACTION USD999997	PRINCIPAL DISTRIBTN ACH 061000104 1000151529962				-744.20	USD
06/17/13	CHECK DISBURSEMENT USD999997	CHECK FD.#4014403823 PRINCIPAL DISTRIBTN				-616.14	USD
06/21/13	CUSTOMER AUTHORIZED TRANSFER USD999997	TRANS FRM PVH-091030				5,000.00	USD
06/27/13	ELECTRONIC TRANSACTION USD999997	PRINCIPAL DISTRIBTN ACH 061000104 1000151529962				-744.20	USD

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Transactions by Type of Activity (continued)

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
Cash Withdrawals and Deposits (continued)							
06/27/13	ELECTRONIC TRANSACTION USD999997	PRINCIPAL DISTRIBTN ACH 263182312 14111850				-1,611 77	USD
06/28/13	ELECTRONIC TRANSACTION USD999997	PRINCIPAL DISTRIBTN ACH 063114166 0213370906				-6,666.66	USD
Total Cash Withdrawals and Deposits					**$0.00**	**-$6,994.74**	**USD**
Asset Management Checks							
06/18/13	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0900				-250 00	USD
06/27/13	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0833				-342.59	USD
06/27/13	ASSET MANAGEMENT CHECK USD999997	CHECK NUMBER - 0913				-250 00	USD
Total Asset Management Checks					**$0.00**	**-$842.59**	**USD**
Total Value of Transactions					**$0.00**	**-$2,704.53**	

The price and quantity displayed may have been rounded.

Income and Expense Summary

	Current Period		Year- to- Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	0 12	0 00	2.31	0.00
Total Dividends, Interest, Income and Expenses	**$0.12**	**$0.00**	**$2.31**	**$0.00**
Distributions				
Alternative Investments	0 00	5,132.68	0 00	30,042.83
Total Distributions	**$0.00**	**$5,132.68**	**$0.00**	**$30,042.83**

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[redacted]

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
SUNAMERICA MONEY MARKET				
Account Number: 0000226892 Current Yield: 0.01% Activity Ending: 06/28/13				
06/01/13	Opening Balance		11,440.47	11,440.47
06/05/13	Deposit	MONEY FUND PURCHASE	4,836.01	16,276.48
06/10/13	Deposit	MONEY FUND PURCHASE	296.67	16,573.15
06/13/13	Withdrawal	MONEY FUND REDEMPTION	-2,355.97	14,217.18
06/17/13	Withdrawal	MONEY FUND REDEMPTION	-616.14	13,601.04
06/18/13	Withdrawal	MONEY FUND REDEMPTION	-250.00	13,351.04
06/24/13	Deposit	MONEY FUND PURCHASE	5,000.00	18,351.04
06/27/13	Withdrawal	MONEY FUND REDEMPTION	-2,948.56	15,402.48
06/28/13	Withdrawal	MONEY FUND REDEMPTION	-6,666.66	8,735.82
06/28/13	Deposit	INCOME REINVEST	0.12	8,735.94
06/28/13	**Closing Balance**			**$8,735.94**
Total All Money Market Funds				**$8,735.94**

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Important Arbitration Disclosures and Important Arbitration Agreement

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; (ii) the class is decertified, or (iii) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: Pershing LLC; Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399, (201) 413-3330

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[redacted]

TERMS AND CONDITIONS

GENERAL INFORMATION

1 ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS

2. ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS

3 WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU

4 WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING, BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW

5. TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER

6. YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED

7 IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST

8 INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT. THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES

9 DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU, USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS. THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS

10 PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS

11 PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED

12 IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH DETAILS AVAILABLE UPON REQUEST

13 THE INVESTMENT ADVISOR RETAINED BY YOU, IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO

14 A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW PERSHING COM

15 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS

THE ROLE OF PERSHING

PERSHING CARRIES YOUR ACCOUNT AS CLEARING BROKER PURSUANT TO A CLEARING AGREEMENT WITH YOUR FINANCIAL INSTITUTION PERSHING MAY ACCEPT FROM YOUR FINANCIAL INSTITUTION WITHOUT INQUIRY OR INVESTIGATION (I) ORDERS FOR THE PURCHASE AND SALE OF SECURITIES AND OTHER PROPERTY AND (II) ANY OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT PERSHING IS NOT RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS OF YOUR FINANCIAL INSTITUTION OR ITS EMPLOYEES AND IT DOES NOT SUPERVISE THEM PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES IT ASSESS THE SUITABILITY OF ANY TRANSACTION OR ORDER. PERSHING ACTS AS THE AGENT OF YOUR FINANCIAL INSTITUTION AND YOU AGREE THAT YOU WILL NOT HOLD PERSHING OR ANY PERSON CONTROLLING OR UNDER COMMON CONTROL WITH IT LIABLE FOR ANY INVESTMENT LOSSES INCURRED BY YOU

PERSHING PERFORMS SEVERAL KEY FUNCTIONS AT THE DIRECTION OF YOUR FINANCIAL INSTITUTION IT ACTS AS CUSTODIAN FOR FUNDS AND SECURITIES YOU MAY DEPOSIT WITH IT DIRECTLY OR THROUGH YOUR FINANCIAL INSTITUTION OR THAT IT RECEIVES AS THE RESULT OF SECURITIES TRANSACTIONS IT PROCESSES

YOUR FINANCIAL INSTITUTION IS RESPONSIBLE FOR ADHERENCE TO THE SECURITIES LAWS, REGULATIONS AND RULES WHICH APPLY TO IT REGARDING ITS OWN OPERATIONS AND THE SUPERVISION OF YOUR ACCOUNT, ITS SALES REPRESENTATIVES AND OTHER PERSONNEL. YOUR FINANCIAL INSTITUTION IS ALSO RESPONSIBLE FOR APPROVING THE OPENING OF ACCOUNTS AND OBTAINING ACCOUNT DOCUMENTS, THE ACCEPTANCE AND, IN CERTAIN INSTANCES, EXECUTION OF SECURITIES ORDERS, THE ASSESSMENT OF THE SUITABILITY OF THOSE TRANSACTIONS, WHERE APPLICABLE, THE RENDERING OF INVESTMENT ADVICE, IF ANY, TO YOU AND IN GENERAL, FOR THE ONGOING RELATIONSHIP THAT IT HAS WITH YOU

INQUIRIES CONCERNING THE POSITIONS AND BALANCES IN YOUR ACCOUNT MAY BE DIRECTED TO THE PERSHING CUSTOMER SERVICE DEPARTMENT AT (201) 413-3333 ALL OTHER INQUIRIES REGARDING YOUR ACCOUNT OR ACTIVITY SHOULD BE DIRECTED TO YOUR FINANCIAL INSTITUTION YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT

FOR A DESCRIPTION OF OTHER FUNCTIONS PERFORMED BY PERSHING PLEASE CONSULT THE DISCLOSURE STATEMENT PROVIDED TO YOU UPON THE OPENING OF YOUR ACCOUNT THIS NOTICE IS NOT MEANT AS A DEFINITIVE ENUMERATION OF EVERY POSSIBLE CIRCUMSTANCE, BUT AS A GENERAL DISCLOSURE IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR IF YOU WOULD LIKE ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT, PLEASE CONTACT YOUR FINANCIAL INSTITUTION

PERSHING IS A MEMBER OF THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC®) PLEASE NOTE THAT SIPC DOES NOT PROTECT AGAINST LOSS DUE TO MARKET FLUCTUATION IN ADDITION TO SIPC PROTECTION, PERSHING PROVIDES COVERAGE IN EXCESS OF SIPC LIMITS FOR MORE DETAILED INFORMATION PLEASE VISIT WWW PERSHING COM/STRENGTH_STABILITY HTML

THIS STATEMENT WILL BE DEEMED CONCLUSIVE. YOU ARE ADVISED TO REPORT ANY INACCURACY OR DISCREPANCY (INCLUDING UNAUTHORIZED TRADING), TO YOUR FINANCIAL ORGANIZATION AND PERSHING, WITHIN TEN DAYS AFTER RECEIPT OF THIS STATEMENT. PLEASE BE ADVISED THAT ANY ORAL COMMUNICATION SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING YOUR RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT

YOUR FINANCIAL ORGANIZATION'S CONTACT INFORMATION CAN BE FOUND ON THE FIRST PAGE OF THIS STATEMENT PERSHING'S CONTACT INFORMATION IS AS FOLLOWS. PERSHING LLC, LEGAL DEPARTMENT; ONE PERSHING PLAZA, JERSEY CITY, NEW JERSEY 07399, (201) 413-3330 ERRORS AND OMISSIONS EXCEPTED

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES [REGULATION NMS—RULE 607(A)(1)–(2)]

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER-DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION IN ADDITION PERSHING MAY EXECUTE CERTAIN EQUITY ORDERS AS PRINCIPAL. THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT

BEST EXECUTION NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO) ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION

1 THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED, THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED; THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD; THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION, AND A COPY OF THE TRANSACTION CONFIRMATION

2. YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT

3 IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS FEE " PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM

4 YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU

5 CALL FEATURES MAY EXIST FOR SECURITIES CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

6 IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID INFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM

7 THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE, HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED"

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN LEGAL DEPT

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Essential Business Checking

Account number: **2000053835398** ■ June 1, 2013 - June 30, 2013 ■ Page 1 of 3

WELLS FARGO

MARY C FORBES CHARTIABLE FOUNDATION
DARCY R CLAIRE TRUSTEE
C/O D'ARCY CLARIE TRUSTEE
1101 PASADENA AVE S STE 3
SOUTH PASADENA FL 33707-2891

Questions?

Available by phone 24 hours a day, 7 days a week.

1-800-CALL-WELLS (1-800-225-5935)

TTY. 1-800-877-4833
En español: 1-877-337-7454

Online: wellsfargo com/biz

Write Wells Fargo Bank, N A (287)
P O Box 6995
Portland, OR 97228-6995

Your Business and Wells Fargo

The Wells Fargo Business Insight Resource Center offers free access to business information and advice through videos, articles, podcasts and other resources This site offers objective information from industry experts and best practices from real business owners Topics include cash flow management, how to build and apply for credit, commercial real estate financing, marketing, and more Visit the site at wellsfargobusinessinsights com

Account options

A check mark in the box indicates you have these convenient services with your account Go to wellsfargo com/biz or call the number above if you have questions or if you would like to add new services

Business Online Banking	☑
Online Statements	☑
Business Bill Pay	☐
Business Spending Report	☑
Overdraft Protection	☐

Activity summary

Beginning balance on 6/1	$1,557 45
Deposits/Credits	1,232 28
Withdrawals/Debits	- 1,513 68
Ending balance on 6/30	**$1,276.05**
Average ledger balance this period	$1,777 54

Account number **2000053835398**

MARY C FORBES CHARTIABLE FOUNDATION
DARCY R CLAIRE TRUSTEE

Florida account terms and conditions apply

For Direct Deposit and Automatic Payments use
Routing Number (RTN) 063107513

For Wire Transfers use
Routing Number (RTN) 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store

WELLS FARGO

Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
6/5		Deposit	616 14		2,173 59
6/12		IRS Usataxpymt 061213 270356391577979 Mary C Forbes Charitab		616 14	1,557 45
6/20		Deposit	616 14		2,173 59
6/26		IRS Usataxpymt 062613 270357732795218 Mary C Forbes Charitab		616 14	
6/26		IRS Usataxpymt 062613 270357791033818 Mary C Forbes Charitab		281 40	1,276 05
Ending balance on 6/30					**1,276.05**
Totals			**$1,232.28**	**$1,513.68**	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted If you had insufficient available funds when a transaction posted, fees may have been assessed

Monthly service fee summary

For a complete list of fees and detailed account information, please see the Wells Fargo Fee and Information Schedule and Account Agreement applicable to your account or talk to a banker Go to wellsfargo com/feefaq to find answers to common questions about the monthly service fee on your account

Fee period 06/01/2013 - 06/30/2013	Standard monthly service fee $0 00	You paid $0 00

WQ/WQ

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units ($)	Total service charge ($)
Transactions	7	150	0	0 50	0 00
Total service charges					**$0.00**

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Hines

P O Box 219010
Kansas City, MO 64121-9010

Quarterly Statement

April 1, 2013 - June 30, 2013

D'ARCY R CLARIE TTEE
MARY C FORBES FOUNDATION
1101 PASADENA AVE S STE 3
S PASADENA FL 33707-2891

008349

Contacting Investor Relations

By Phone
Call 888-220-6121
8 00am to 5 00pm, Central Time, Mon - Fri

On the Web
www hinessecurities com

In Writing
Hines Investor Relations
P O Box 219010
Kansas City, MO 64121-9010

Your Financial Advisor
John L Csenge
FSC Securities Corp
(727) 437 - 6000

Hines Global REIT

Account Owner	Fund Number	Account Number
D'ARCY R CLARIE TTEE MARY C FORBES FOUNDATION	3642	83451

Your Current Dividend

$870.87

Dividend Summary

Earned This Quarter	Year-to-Date Dividends	Since Initial Investment	Dividend Option
$870 87	$1,732.17	$10,051 89	Cash

Please review the information on this statement, if any information is incorrect, please contact your financial advisor or Hines Investor Relations at 888-220-6121 Please include your account number in all correspondence

You can register for Online Account Access that gives you 24-hour access to your account statements with the highest level of web security To sign up, go to www hinessecurities com and click Shareholder Account Access

00069777

HNR *49110* 0504165004 17133 17133 CNSHNR01 INVMHI HNR 000076347

Quarterly Statement

April 1, 2013 - June 30, 2013

Hines Global REIT (continued)

Account Owner	Fund Number	Account Number
D'ARCY R CLARIE TTEE MARY C FORBES FOUNDATION	3642	83451

Account Activity Detail

Transaction Date	Transaction Description	Transaction Amount	Price Per Share	Shares This Transaction	Total Shares Owned
	Beginning Amount				5,374 6780
01/31/2013	INCOME DIST CASH	$296 67	$0 000	0 0000	5,374 6780
02/28/2013	INCOME DIST CASH	$267 96	$0 000	0 0000	5,374 6780
03/28/2013	INCOME DIST CASH	$296 67	$0 000	0 0000	5,374 6780
04/30/2013	INCOME DIST CASH	$287 10	$0 000	0 0000	5,374 6780
05/31/2013	INCOME DIST CASH	$296 67	$0 000	0 0000	5,374 6780
06/28/2013	INCOME DIST CASH	$287 10	$0 000	0 0000	5,374 6780
	Ending Amount as of 06/30	**$53,559.44**			**5,374.6780**

The ending amount shown reflects the purchase price paid for your shares of Hines Global REIT, Inc (Hines Global REIT) and is not intended to represent the current value of your shares Nor does the amount represent what you might receive if you sold your shares or if Hines Global REIT's properties were sold and the sale proceeds distributed to stockholders The value of your shares will be different than the purchase price you paid for your shares. Please note that your investment in shares of Hines Global REIT is illiquid because there is no public trading market for the shares at this time, and there can be no assurance you would be able to receive the purchase price you paid for your shares if any such market did exist or that you will be able to receive such amount for your shares any time in the future

HNR *49100* 0504165004 17134 17134 CNSHNR01 INVMHI HNR 000076347

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INVESTOR STATEMENT

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June 1, 2013 - June 30, 2013

MARY C FORBES FOUNDATION
1101 PASADENA AVE S STE 3
S PASADENA FL 33707-2891

003248

CONTACT KBS

By Phone
(866) 584-1381

On the Web
www kbs-cmg.com

In Writing
KBS Real Estate Investment Trusts
c/o DST Systems, Inc.
PO Box 219015
Kansas City, MO 64121-9015

Please send all investments and account changes to the above address.

Your Financial Advisor
JOHN L CSENGE
FSC SECURITIES CORP
4755 E BAY DR
CLEARWATER, FL 33764-6880
(727) 437 - 6000

YOUR TOTAL PORTFOLIO AMOUNT

as of 06/30/2013 **$901,413.04**

INCEPTION-TO-DATE PORTFOLIO DISTRIBUTIONS

as of 06/30/2013 **$223,968.93**

* For information regarding the calculation of your total portfolio amount and estimated values, see the activity statements for each account, beginning on page 2. The transaction date for subscriptions and the date subscribers are admitted as stockholders are described on the investment confirmation. The transaction date for redemptions is the date under the redemption program. An investor ceases to be a stockholder as of that date. To be eligible for distributions or other matters for which a record date is set, subscribers must be admitted as stockholders as of the record date.

SUMMARY OF ACCOUNTS

Fund Name Account #	Acct Type	Beginning Amount on 06/01/2013	Ending Amount on 06/30/2013	Last Offering Share Price
KBS REIT II Account # 60087	Non Profit	$901,413.04	$901,413.04	$10.29
Total All Accounts		**$901,413.04**	**$901,413.04**	

This sale was made in a transaction in which a final prospectus would have been required to be delivered in the absence of Rule 172 under the Securities Act of 1933. You may request a copy of the final prospectus by visiting the Company's website: https://www.kbs-cmg.com or by contacting the Company at (866) 584-1381. The Company will furnish information about the restrictions on transfer applicable to the securities to each stockholder on request and without charge.

Please review this statement carefully. This information shall be considered correct unless you report a problem within 30 days of delivery and/or availability of the statement. Please report any inaccuracies in writing to KBS at the address

KBS *48110* 0505162008 06707 06707 CNSKBS01 INVMKB KBS 000014544 P80 3876309 05493021

DST 00075951

KBS Real Estate Investment Trusts

INVESTOR STATEMENT

June 1, 2013 - June 30, 2013

listed on page 1 of the statement. KBS REITs are not responsible for inaccuracies that are not promptly reported. Please keep in mind that KBS REIT shares are illiquid and that the estimated share value presented on this statement may not be realized when you seek to liquidate your shares.

If you have elected to receive this statement electronically, please visit the REIT's "Investor Information" section on www.kbs-cmg.com to view important statement inserts.

KBS REIT II (3862)

Account Activity

Account # 60087

Account Owner
MARY C FORBES FOUNDATION
A/C # PVH004876

Current Annual Distribution Rate (based on $10.00 per share)· 6 50%
Adjusted Annual Distribution Rate (based on $10 29 per share)· 6 32%
Current Daily Rate Per Share/Unit· $0 001780820

Transaction Date	Transaction Description	Price per Share	Transaction Capital Amount	Shares This Transaction	Total Shares Owned	Total Value
	Beginning Amount on 06/01/2013				**87,600.879**	**$901,413.04**
06/03/2013	DISTRIBUTION	N/A	$4,836 01	N/A	87,600 879	$901,413 04
	Ending Amount on 06/30/2013				**87,600.879**	**$901,413.04**
	Year-to-Date Distributions:		**$33,137.09**			
	Inception-to-Date Distributions:		**$223,968.93**			

* For KBS REIT II shares, the estimated value is based solely on the estimated value of KBS REIT II's assets less the value of its liabilities divided by the number of shares outstanding, all as of September 30, 2012. For a description of the assumptions and methodologies used, see the Form 8-k filed with the SEC on December 19, 2012. Adjusted distribution rates for REIT II are calculated based on the estimated price per share.

MARY C. FORBES FOUNDATION
990 PF 2012
JULY 1, 2012- JUNE 30, 2013
ANALYSIS OF CHANGES IN NET ASSETS OR FUND BALANCES
PART III SCHEDULE 4
LINE 5

LINE 5	OTHER INCREASES NOT INCLUDED IN LINE 2	AMOUNT
	UNDETERMINED NET GAINS/LOSSES FROM SALES AND TRADES OF SECURITIES	$19,244.00
TOTAL		**$19,244.00**

PART VIII, INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEE, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS

D'Arcy R. Clarie, Trustee Compensation- $80,000.00

1. During the months of March through September, the hours expended are extensive in receipt, review and processing over 850 applications from elementary, middle school, high school, college, graduates and students applying for religious studies. The college and graduate school applicants all require an initial interview. Telephone conferences are held with many of the elementary and high school principals as well as their bookkeeping staff, additional telephone and written correspondence is made with church pastors, parents and with the students themselves, when necessary. For the remaining months additional time is spent in finalizing actual payment of the scholarship, especially in the college scholarships awarded, as well as actual management and supervision of the trust administration. As the scholarship applications increase in number, it is estimated that a minimum of 2000 hours were expended during the reported period, which if averaged would result in a weekly total of about 38 hours.

PART IX A, SUMMARY OF DIRECT CHARITABLE ACTIVITIES

The Mary C. Forbes Charitable Foundation was established by the testamentary provision of Mary C. Forbes revocable trust agreement. Ms. Forbes was an active and committed member of the Roman Catholic Church, St. Petersburg Diocese.

The trust created an ongoing foundation in the form of a continuing trust to provide scholarship for students who reside within the Diocese of St. Petersburg and are active practitioners of the Roman Catholic faith for the purpose of seeking their Catholic education. The scholarships are available for students residing in the Diocese who are attending or applying to Catholic elementary, middle and high schools. Scholarships are also available for students who pursue their Catholic education at college, graduate, seminary or other schools of religious studies based upon the teaching of the Roman Catholic faith.

Award of a grant is based on a variety of factors including financial need as well as academic merit, taking into consideration the grade level of the applicant. The recipient of a scholarship must continue to reflect financial need, display academic achievement and continue to actively practice the Roman Catholic faith. The sole source of income for the foundation will be from investment income.

The Trustee, D'Arcy R. Clarie, Esq., with assistance of a three member scholarship advisory committee directs the scholarship awards in accordance with the terms of Ms. Forbes' trust and requirements of Section 501 (c)(3) and the applicable Florida Statute, F.S. 737.501-512.

The Foundation received and evaluated over eight hundred and fifty scholarship applications for the 2012-2013 school year and made scholarship awards in time to Fall 2012 tuition All awards to elementary, middle and high schools were paid directly to the school on behalf of the recipient in accordance with the enclosed materials. All awards for college, graduate, seminary and religious studies students were directly paid to the applicant.

There were some 35 elementary, middle and high schools that receive grants this year of the scholarship process, and they are listed on Form 990PF, Part I, Schedule 4, Line 25, Contributions, Gifts, Grants Paid. The college and religious study applicants continue to increase each year and the applicants are added to those prior scholarship recipients who re-apply for continuation of their higher education scholarships as they proceed on the following years. During the 2012-2013, college, graduate and religious scholarships were awarded.