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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning

JUL 1, 2012

, and ending

JUN 30, 2013

Name of foundation

THE WILLIAM R KENAN JR FUND FOR ARTS

A Employer identification number

58-1976597

Number and street (or P O box number if mail is not delivered to street address)

P O BOX 4150

Room/suite

B Telephone number

(919) 962-8150

City or town, state, and ZIP code

CHAPEL HILL, NC 27515-4150

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)

>\$ 29148196. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		16588.	16588.		Statement 1
4 Dividends and interest from securities		639650.	639598.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2089032.			
b Gross sales price for all assets on line 6a		984761.			
7 Capital gain net income (from Part IV, line 2)			2089032.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		35051.	35051.		Statement 3
12 Total Add lines 1 through 11		2780321.	2780269.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 4		13740.	2870.		10870.
c Other professional fees Stmt 5		46472.	46472.		0.
17 Interest		111.	111.		0.
18 Taxes Stmt 6		24878.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 7		98784.	19858.		78248.
24 Total operating and administrative expenses. Add lines 13 through 23		183985.	69311.		89118.
25 Contributions, gifts, grants paid		1027800.			1027800.
26 Total expenses and disbursements. Add lines 24 and 25		1211785.	69311.		1116918.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1568536.			
b Net investment income (if negative, enter -0-)			2710958.		
c Adjusted net income (if negative, enter -0-)				N/A	

223501
12-05-12

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2012)

SCANNED MAY 23 2014

Revenue

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			11395.	23634.	23634.
	2 Savings and temporary cash investments			989738.	812235.	812235.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock Stmt 10			12904826.	14969465.	19444302.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶ 231713.			231713.	231713.	231713.
	Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other Stmt 11			9594397.	9194253.	8636312.
	14 Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)			23732069.	25231300.	29148196.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
Foundations that do not follow SFAS 117, check here ▶ ☒						
and complete lines 27 through 31.						
27 Capital stock, trust principal, or current funds			11395.	23635.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund			231713.	231713.		
29 Retained earnings, accumulated income, endowment, or other funds			23488961.	24975952.		
30 Total net assets or fund balances			23732069.	25231300.		
31 Total liabilities and net assets/fund balances			23732069.	25231300.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23732069.
2 Enter amount from Part I, line 27a	2	1568536.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	25300605.
5 Decreases not included in line 2 (itemize) ▶ See Statement 8	5	69305.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25231300.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 984761.		726443.	2089032.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2089032.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2089032.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1334051.	25421406.	.052477
2010	1213140.	25664576.	.047269
2009	1298087.	24041427.	.053994
2008	1541504.	23157605.	.066566
2007	1444231.	30780629.	.046920

2 Total of line 1, column (d)	2	.267226
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053445
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	27348890.
5 Multiply line 4 by line 3	5	1461661.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27110.
7 Add lines 5 and 6	7	1488771.
8 Enter qualifying distributions from Part XII, line 4	8	1116918.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	54219.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	54219.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	54219.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	20448.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	40000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	60448.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6229.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ☐ 6229. Refunded ☐ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	

14 The books are in care of **STEVEN R. ARMSTRONG CPA** Telephone no. **919-967-0618**
 Located at **STE 525, 100 EUROPA DRIVE, CHAPEL HILL, NC** ZIP+4 **27514**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**
X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	26241947.
b	Average of monthly cash balances	1b	1523424.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	27765371.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	27765371.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	416481.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27348890.
6	Minimum investment return. Enter 5% of line 5	6	1367445.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1367445.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	54219.
b	Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	54219.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1313226.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1313226.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1313226.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1116918.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1116918.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1116918.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1313226.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			955444.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 1116918.				
a Applied to 2011, but not more than line 2a			955444.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				161474.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				1151752.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NORTH CAROLINA SCHOOL OF THE ARTS, WINSTON SALEM, NC		PUBLIC		1027800.
Total			▶ 3a	1027800.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT	P		
b	SEE STATEMENT	P		
c	FROM AIF VII PRIV. INV K-1			
d	FROM AIF VII PRIV. INV K-1			
e	FROM JPM US RE INC/GROW DOM			
f	EXCESS DISTRIBUTIONS ABOVE COST			
g	Capital Gains Dividends			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 216372.		200085.	16287.
b 719404.		526358.	193046.
c			1688.
d			43502.
e			-5983.
f			1791507.
g 48985.			48985.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			16287.
b			193046.
c			1688.
d			43502.
e			-5983.
f			1791507.
g			48985.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2089032.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

W R KENAN, JR FUND FOR THE ARTS TR P02491002
Schedule D Detail of Short-term Capital Gains and Losses

51-6184882

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1. 419 ADT CORPORATION	06/15/2012	10/05/2012	53.55	49.56	3.99
33. ADT CORPORATION	06/15/2012	10/10/2012	1,236.87	313.09	923.78
13. ADT CORPORATION	06/15/2012	10/15/2012	474.31	123.34	350.97
19. ADT CORPORATION	06/15/2012	10/16/2012	709.15	180.27	528.88
14. ABBOTT LABS	VAR	10/18/2012	923.54	972.97	-49.43
59. ABBOTT LABS	VAR	10/18/2012	3,860.77	3,864.74	-3.97
10. ABBOTT LABS	04/26/2012	10/18/2012	655.42	619.07	36.35
60. ABBOTT LABS	VAR	10/18/2012	3,939.85	3,658.77	281.08
5. ALLERGAN INC	05/07/2013	06/24/2013	422.08	522.50	-100.42
3. ALLERGAN INC	05/07/2013	06/24/2013	252.16	313.50	-61.34
7. ALLERGAN INC	05/07/2013	06/24/2013	584.84	731.50	-146.66
5. ALLERGAN INC	VAR	06/24/2013	428.56	499.08	-70.52
4. ALLERGAN INC	05/22/2013	06/24/2013	334.56	394.58	-60.02
1. ALLERGAN INC	05/22/2013	06/24/2013	84.65	98.65	-14.00
4. ALLERGAN INC	05/22/2013	06/24/2013	328.55	394.58	-66.03
2. ALLERGAN INC	05/22/2013	06/24/2013	171.73	197.29	-25.56
3. ALLERGAN INC	05/22/2013	06/25/2013	254.84	295.94	-41.10
1. ALLERGAN INC	05/22/2013	06/25/2013	84.10	98.64	-14.54
125. ALTERA CORP	VAR	10/26/2012	3,792.37	4,790.37	-998.00
79. ALTERA CORP	VAR	12/14/2012	2,598.46	2,992.79	-394.33
53. ALTERA CORP	VAR	12/14/2012	1,753.73	2,000.69	-246.96
5. AMERICAN EXPRESS CO	10/22/2012	02/01/2013	300.12	283.09	17.03
3. AMERICAN EXPRESS CO	10/22/2012	02/01/2013	179.63	169.85	9.78
3. AMERICAN EXPRESS CO	10/22/2012	02/01/2013	179.33	169.85	9.48
1. AMERICAN EXPRESS CO	10/22/2012	02/01/2013	59.91	56.62	3.29
7. AMERICAN EXPRESS CO	VAR	02/01/2013	419.18	392.72	26.46
5. AMERICAN EXPRESS CO	VAR	02/01/2013	299.34	279.52	19.82
7. AMERICAN EXPRESS CO	10/23/2012	02/01/2013	419.43	390.81	28.62
1. AMERICAN EXPRESS CO	10/23/2012	02/04/2013	59.52	55.83	3.69
5. AMERICAN EXPRESS CO	10/23/2012	02/04/2013	296.43	279.15	17.28
7. AMERICAN EXPRESS CO	10/23/2012	02/04/2013	416.18	390.80	25.38
4. AMERICAN EXPRESS CO	10/23/2012	02/04/2013	238.11	223.32	14.79
1. AMERICAN EXPRESS CO	10/23/2012	02/04/2013	59.48	55.83	3.65
3. AMERICAN EXPRESS CO	10/23/2012	02/04/2013	178.54	167.49	11.05
7. AMERICAN EXPRESS CO	10/23/2012	02/04/2013	416.51	390.80	25.71
Totals					

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W R KENAN, JR FUND FOR THE ARTS TR P02491002
Schedule D Detail of Short-term Capital Gains and Losses

51-6184882

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1. AMERICAN EXPRESS CO	10/23/2012	02/04/2013	59.41	55.83	3.58
3. AMERICAN EXPRESS CO	10/23/2012	02/05/2013	180.21	167.49	12.72
6. AMERICAN EXPRESS CO	10/23/2012	02/05/2013	362.16	334.98	27.18
2. AMERICAN EXPRESS CO	10/23/2012	02/05/2013	120.60	111.66	8.94
1. AMERICAN EXPRESS CO	10/23/2012	02/05/2013	60.26	55.83	4.43
3. AMERICAN EXPRESS CO	10/23/2012	02/05/2013	181.32	167.48	13.84
5. AMERICAN EXPRESS CO	VAR	02/05/2013	301.42	278.83	22.59
2. AMERICAN EXPRESS CO	10/23/2012	02/05/2013	120.52	111.38	9.14
34. AMERICAN INTL GROUP INC	VAR	05/07/2013	1,520.92	1,332.27	188.65
97. AMERICAN INTL GROUP INC	VAR	05/07/2013	4,316.80	3,765.16	551.64
7. AUTOZONE INC	08/18/2011	08/03/2012	2,572.60	2,004.55	568.05
16. BAIDU.COM-ADR	09/26/2012	04/04/2013	1,362.39	1,807.80	-445.41
140. CBS CORP	10/06/2011	09/26/2012	4,990.37	3,022.67	1,967.70
6. CBS CORP	12/03/2012	03/19/2013	280.06	216.84	63.22
9. CBS CORP	12/03/2012	03/19/2013	411.48	325.25	86.23
6. CBS CORP	12/03/2012	03/19/2013	279.17	216.84	62.33
13. CBS CORP	12/03/2012	03/19/2013	595.32	469.81	125.51
3. CBS CORP	12/03/2012	03/19/2013	137.06	108.42	28.64
9. CBS CORP	12/03/2012	03/19/2013	410.53	325.25	85.28
5. CBS CORP	12/03/2012	03/19/2013	227.88	180.70	47.18
10. CBS CORP	VAR	03/20/2013	463.74	360.27	103.47
3. CBS CORP	12/04/2012	03/20/2013	139.02	107.17	31.85
11. CBS CORP	12/04/2012	03/20/2013	509.78	392.94	116.84
13. CBS CORP	12/04/2012	03/25/2013	590.48	464.39	126.09
28. CBS CORP	12/04/2012	03/25/2013	1,273.56	1,000.22	273.34
8. CBS CORP	12/04/2012	03/25/2013	362.98	285.77	77.21
9. CBS CORP	12/04/2012	03/26/2013	411.79	321.50	90.29
9. CBS CORP	12/04/2012	03/26/2013	409.69	321.50	88.19
7. CBS CORP	VAR	03/26/2013	317.59	249.90	67.69
10. CBS CORP	12/05/2012	03/28/2013	466.90	356.96	109.94
7. CBS CORP	12/05/2012	03/28/2013	324.78	249.87	74.91
7. CBS CORP	12/05/2012	04/01/2013	325.84	249.87	75.97
5. CBS CORP	12/05/2012	04/01/2013	228.40	178.48	49.92
4. CBS CORP	12/05/2012	04/01/2013	182.99	142.79	40.20
5. CBS CORP	12/05/2012	04/01/2013	228.24	178.48	49.76
Totals					

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W R KENAN, JR FUND FOR THE ARTS TR P02491002
Schedule D Detail of Short-term Capital Gains and Losses

51-6184882

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
6. CBS CORP	12/05/2012	04/02/2013	272.29	213.61	58.68
9. CBS CORP	12/05/2012	04/03/2013	403.70	320.42	83.28
16. CBS CORP	12/05/2012	04/04/2013	720.64	569.64	151.00
30. CME GROUP INC	06/05/2012	05/09/2013	1,825.29	1,608.49	216.80
16. CME GROUP INC	VAR	05/10/2013	985.33	819.51	165.82
15. CME GROUP INC	VAR	05/10/2013	910.93	764.99	145.94
13. CSX CORP	05/29/2012	12/04/2012	254.09	280.64	-26.55
61. CSX CORP	VAR	12/04/2012	1,197.41	1,313.97	-116.56
23. CSX CORP	VAR	12/05/2012	455.68	494.01	-38.33
39. CAMERON INTERNATIONAL CORPORATION	VAR	04/04/2013	2,388.14	2,508.34	-120.20
16. CAMERON INTERNATIONAL CORPORATION	VAR	04/05/2013	972.26	921.22	51.04
12. CAPITAL ONE FINANCIAL CORP	12/05/2011	10/22/2012	719.85	560.40	159.45
18. CAPITAL ONE FINANCIAL CORP	12/05/2011	10/22/2012	1,078.93	840.59	238.34
2. CAREFUSION CORPORATION	VAR	04/08/2013	68.60	57.17	11.42
1. CAREFUSION CORPORATION	09/20/2012	04/08/2013	34.25	28.40	5.85
47. CAREFUSION CORPORATION	VAR	04/08/2013	1,610.77	1,310.19	300.58
6. CAREFUSION CORPORATION	VAR	04/08/2013	205.58	166.86	38.72
11. CAREFUSION CORPORATION	VAR	04/09/2013	381.11	304.92	76.19
20. CAREFUSION CORPORATION	VAR	04/09/2013	691.48	539.11	152.37
11. CAREFUSION CORPORATION	VAR	04/09/2013	379.66	286.75	92.91
5. CAREFUSION CORPORATION	04/30/2012	04/10/2013	173.39	130.20	43.19
25. CAREFUSION CORPORATION	VAR	04/10/2013	867.24	648.71	218.53
2. CAREFUSION CORPORATION	04/27/2012	04/10/2013	69.41	51.83	17.58
11. CARNIVAL CORPORATION	09/07/2012	12/12/2012	417.63	406.41	11.22
1. CARNIVAL CORPORATION	09/07/2012	12/12/2012	37.84	36.95	0.89
1. CARNIVAL CORPORATION	09/07/2012	12/12/2012	38.03	36.95	1.08
9. CARNIVAL CORPORATION	09/07/2012	12/13/2012	340.84	332.52	8.32
6. CARNIVAL CORPORATION	09/07/2012	12/14/2012	226.75	221.68	5.07
5. CARNIVAL CORPORATION	09/07/2012	12/17/2012	190.12	184.73	5.39
7. CARNIVAL CORPORATION	09/07/2012	12/17/2012	269.81	258.63	11.18
16. CARNIVAL CORPORATION	VAR	12/17/2012	609.35	590.80	18.55
18. CARNIVAL CORPORATION	09/26/2012	12/17/2012	692.62	664.15	28.47
35. CARNIVAL CORPORATION	VAR	12/18/2012	1,362.25	1,290.37	71.88
Totals					

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W R KENAN, JR FUND FOR THE ARTS TR P02491002
Schedule D Detail of Short-term Capital Gains and Losses

51-6184882

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
9. CARNIVAL CORPORATION	09/10/2012	12/18/2012	352.71	331.29	21.42
9. CARNIVAL CORPORATION	09/10/2012	12/18/2012	351.77	331.30	20.47
43. CARNIVAL CORPORATION	VAR	12/18/2012	1,687.22	1,582.84	104.38
78. CHENIERE ENERGY INC	VAR	04/04/2013	1,976.46	1,676.82	299.64
52. CHENIERE ENERGY INC	VAR	04/05/2013	1,337.13	886.74	450.39
2. CHENIERE ENERGY INC	12/14/2012	05/17/2013	61.28	34.09	27.19
1. CHENIERE ENERGY INC	12/14/2012	05/17/2013	30.63	17.05	13.58
9. CHENIERE ENERGY INC	12/14/2012	05/17/2013	276.21	153.41	122.80
4. CHENIERE ENERGY INC	12/14/2012	05/17/2013	122.43	68.18	54.25
3. CHENIERE ENERGY INC	12/14/2012	05/17/2013	91.78	51.14	40.64
1. CHENIERE ENERGY INC	12/14/2012	05/20/2013	31.11	17.05	14.06
3. CHENIERE ENERGY INC	12/14/2012	05/20/2013	92.90	51.14	41.76
1. CHENIERE ENERGY INC	12/14/2012	05/20/2013	30.75	17.05	13.70
2. CHENIERE ENERGY INC	12/14/2012	05/20/2013	61.51	34.09	27.42
2. CHENIERE ENERGY INC	12/14/2012	05/20/2013	61.37	34.09	27.28
1. CHENIERE ENERGY INC	12/14/2012	05/20/2013	30.68	17.04	13.64
2. CHENIERE ENERGY INC	12/14/2012	05/21/2013	61.15	34.09	27.06
7. CHENIERE ENERGY INC	VAR	05/21/2013	214.13	115.39	98.74
1. CHENIERE ENERGY INC	10/22/2012	05/21/2013	30.61	15.93	14.68
1. CHENIERE ENERGY INC	10/22/2012	05/22/2013	29.96	15.93	14.03
1. CHENIERE ENERGY INC	10/22/2012	05/22/2013	29.63	15.93	13.70
1. CHENIERE ENERGY INC	10/22/2012	05/22/2013	30.62	15.93	14.69
6. CHENIERE ENERGY INC	10/22/2012	05/22/2013	184.54	95.58	88.96
1. CHENIERE ENERGY INC	10/22/2012	05/22/2013	30.70	15.93	14.77
6. CHENIERE ENERGY INC	10/22/2012	05/23/2013	175.03	95.58	79.45
3. CHENIERE ENERGY INC	10/22/2012	05/23/2013	87.13	47.79	39.34
1. CHENIERE ENERGY INC	10/22/2012	05/23/2013	28.98	15.93	13.05
36. CISCO SYS INC	02/08/2013	04/25/2013	741.58	763.93	-22.35
16. CISCO SYS INC	02/08/2013	04/25/2013	330.67	339.52	-8.85
65. CISCO SYS INC	VAR	04/25/2013	1,343.18	1,378.59	-35.41
112. CISCO SYS INC	01/16/2013	04/25/2013	2,312.19	2,365.03	-52.84
39. CISCO SYS INC	VAR	04/26/2013	802.65	797.60	5.05
14. CISCO SYS INC	12/05/2012	04/26/2013	287.69	271.43	16.26
5. CISCO SYS INC	12/05/2012	04/26/2013	102.82	96.93	5.89
2. CISCO SYS INC	VAR	04/26/2013	41.16	38.75	2.41
Totals					

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W R KENAN, JR FUND FOR THE ARTS TR P02491002
Schedule D Detail of Short-term Capital Gains and Losses

51-6184882

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
37. CISCO SYS INC	12/05/2012	04/26/2013	761.62	716.28	45.34
20. CISCO SYS INC	12/05/2012	04/29/2013	416.38	387.17	29.21
39. CISCO SYS INC	VAR	05/07/2013	792.66	754.66	38.00
29. CISCO SYS INC	12/05/2012	05/08/2013	597.19	561.09	36.10
32. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	05/07/2012	08/03/2012	1,840.59	1,866.90	-26.31
6. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	05/07/2012	08/03/2012	343.42	350.04	-6.62
8. EOG RESOURCES INC	VAR	11/05/2012	929.99	908.33	21.64
4. EOG RESOURCES INC	09/07/2012	11/05/2012	464.68	450.47	14.21
14. EOG RESOURCES INC	VAR	01/18/2013	1,766.69	1,477.48	289.21
4. EOG RESOURCES INC	04/24/2012	01/18/2013	502.19	417.41	84.78
30. EOT CORPORATION	VAR	07/02/2012	1,609.88	1,570.55	39.33
10. EOT CORPORATION	02/22/2012	07/03/2012	545.09	522.63	22.46
14. EOT CORPORATION	VAR	07/03/2012	763.57	730.22	33.35
6. EOT CORPORATION	03/05/2012	07/03/2012	328.65	312.49	16.16
3. EOT CORPORATION	03/05/2012	07/05/2012	164.31	156.24	8.07
8. EOT CORPORATION	03/05/2012	07/05/2012	439.52	416.65	22.87
8. EOT CORPORATION	VAR	07/06/2012	431.87	416.12	15.75
35. EMERSON ELEC CO	VAR	04/12/2013	1,957.48	1,923.70	33.78
57. FREEPORT-MCMORAN COPPER & GOLD INC					
9. GENERAL MLS INC	03/20/2012	12/05/2012	1,869.54	2,223.97	-354.43
104. GENERAL MLS INC	04/13/2012	02/13/2013	385.87	349.72	36.15
4. GOLDMAN SACHS GROUP INC	VAR	02/13/2013	4,463.36	4,028.94	434.42
1. GOLDMAN SACHS GROUP INC	01/26/2012	11/08/2012	464.56	434.53	30.03
17. HALLIBURTON CO HOLDING	01/26/2012	11/08/2012	116.08	108.63	7.45
98. HALLIBURTON CO HOLDING	01/07/2013	02/13/2013	696.69	622.87	73.82
83. JOHNSON & JOHNSON	VAR	02/13/2013	3,999.83	3,585.09	414.74
2. KINDER MORGAN INC	VAR	07/27/2012	5,748.31	5,634.79	113.52
2. KINDER MORGAN INC	06/29/2012	01/10/2013	74.15	64.46	9.69
3. KINDER MORGAN INC	06/29/2012	01/10/2013	74.20	64.40	9.80
15. KINDER MORGAN INC	06/29/2012	01/10/2013	111.23	96.61	14.62
1. KINDER MORGAN INC	VAR	01/10/2013	556.22	479.80	76.42
1. KINDER MORGAN INC	06/29/2012	01/11/2013	37.04	31.71	5.33
1. KINDER MORGAN INC	06/29/2012	01/11/2013	36.99	31.70	5.29
Totals					

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W R KENAN, JR FUND FOR THE ARTS TR P02491002
Schedule D Detail of Short-term Capital Gains and Losses

51-6184882

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2. KINDER MORGAN INC	06/22/2012	01/11/2013	74.09	63.36	10.73
1. KINDER MORGAN INC	06/22/2012	01/11/2013	37.00	31.68	5.32
2. KINDER MORGAN INC	06/22/2012	01/11/2013	74.00	63.35	10.65
3. KINDER MORGAN INC	VAR	01/14/2013	110.78	94.94	15.84
3. KINDER MORGAN INC	VAR	01/14/2013	111.06	92.39	18.67
1. KINDER MORGAN INC	06/22/2012	01/15/2013	36.75	31.63	5.12
3. KINDER MORGAN INC	VAR	01/15/2013	110.42	94.82	15.60
2. KINDER MORGAN INC	06/22/2012	01/15/2013	73.65	63.17	10.48
1. KINDER MORGAN INC	06/25/2012	01/16/2013	36.58	31.16	5.42
1. KINDER MORGAN INC	06/28/2012	01/16/2013	36.70	31.13	5.57
1. KINDER MORGAN INC	06/28/2012	01/16/2013	36.67	31.13	5.54
5. KINDER MORGAN INC	06/28/2012	01/16/2013	182.78	155.64	27.14
1. KINDER MORGAN INC	06/28/2012	01/16/2013	36.66	31.13	5.53
3. KINDER MORGAN INC	06/28/2012	01/16/2013	110.05	93.38	16.67
3. KINDER MORGAN INC	06/28/2012	01/16/2013	109.93	93.35	16.58
2. KINDER MORGAN INC	06/27/2012	01/17/2013	74.74	62.23	12.51
11. KINDER MORGAN INC	VAR	01/17/2013	408.91	341.75	67.16
1. KINDER MORGAN INC	06/27/2012	01/17/2013	37.21	31.01	6.20
3. KINDER MORGAN INC	06/27/2012	01/17/2013	111.44	93.03	18.41
2. KINDER MORGAN INC	06/25/2012	01/17/2013	74.43	61.99	12.44
2. KINDER MORGAN INC	06/25/2012	01/17/2013	74.36	62.00	12.36
1. KINDER MORGAN INC	06/25/2012	01/18/2013	37.18	31.00	6.18
1. KINDER MORGAN INC	06/25/2012	01/18/2013	37.22	30.99	6.23
8. KINDER MORGAN INC	VAR	01/18/2013	297.62	247.89	49.73
4. KINDER MORGAN INC	06/27/2012	01/18/2013	149.26	123.94	25.32
1. KINDER MORGAN INC	06/27/2012	01/18/2013	37.17	30.99	6.18
5. KINDER MORGAN INC	VAR	01/18/2013	186.05	154.88	31.17
1. KINDER MORGAN INC	06/27/2012	01/22/2013	37.57	30.97	6.60
2. KINDER MORGAN INC	06/27/2012	01/22/2013	75.15	61.94	13.21
3. KINDER MORGAN INC	06/27/2012	01/22/2013	113.06	92.91	20.15
2. KINDER MORGAN INC	VAR	01/22/2013	74.90	61.94	12.98
5. KINDER MORGAN INC	VAR	01/22/2013	187.71	154.34	33.37
5. KINDER MORGAN INC	VAR	01/22/2013	188.32	154.03	34.29
2. KINDER MORGAN INC	06/26/2012	01/22/2013	75.14	61.61	13.53
2. KINDER MORGAN INC	06/26/2012	01/23/2013	75.36	61.60	13.76
Totals					

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W R KENAN, JR FUND FOR THE ARTS TR P02491002
Schedule D Detail of Short-term Capital Gains and Losses

51-6184882

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1. KINDER MORGAN INC	06/26/2012	01/23/2013	37.74	30.80	6.94
3. KINDER MORGAN INC	06/26/2012	01/23/2013	113.06	92.41	20.65
2. KINDER MORGAN INC	06/26/2012	01/23/2013	75.20	61.61	13.59
2. KINDER MORGAN INC	06/26/2012	01/24/2013	74.41	61.60	12.81
1. KINDER MORGAN INC	06/26/2012	01/24/2013	37.40	30.80	6.60
1. KINDER MORGAN INC	06/26/2012	01/24/2013	37.67	30.80	6.87
1. KINDER MORGAN INC	06/25/2012	01/25/2013	37.26	30.78	6.48
6. KINDER MORGAN INC	VAR	01/25/2013	223.46	184.66	38.80
1. KINDER MORGAN INC	06/25/2012	01/25/2013	37.35	30.77	6.58
7. KINDER MORGAN INC	VAR	01/28/2013	262.48	215.34	47.14
1. KINDER MORGAN INC	06/26/2012	01/28/2013	37.47	30.71	6.76
2. LAM RESEARCH CORP	01/06/2012	11/15/2012	69.46	75.05	-5.59
24. LAM RESEARCH CORP	01/06/2012	11/16/2012	826.96	900.65	-73.69
30. LAM RESEARCH CORP	01/06/2012	11/16/2012	1,028.06	1,125.80	-97.74
32. LAM RESEARCH CORP	VAR	11/19/2012	1,110.68	1,161.04	-50.36
29. LAM RESEARCH CORP	07/06/2012	11/19/2012	1,004.25	1,024.13	-19.88
15. LAM RESEARCH CORP	07/06/2012	11/20/2012	513.30	529.72	-16.42
4. LINKEDIN CORP - A	04/09/2012	01/14/2013	470.14	396.07	74.07
2. LINKEDIN CORP - A	04/09/2012	01/14/2013	235.05	198.03	37.02
1. LINKEDIN CORP - A	04/09/2012	01/15/2013	117.79	99.02	18.77
4. LINKEDIN CORP - A	04/09/2012	01/15/2013	471.53	396.07	75.46
14. LINKEDIN CORP - A	04/09/2012	01/15/2013	1,649.25	1,386.23	263.02
2. LINKEDIN CORP - A	04/09/2012	01/16/2013	234.41	198.03	36.38
1. LINKEDIN CORP - A	04/09/2012	01/16/2013	118.24	99.02	19.22
8. LINKEDIN CORP - A	04/09/2012	01/16/2013	938.85	792.13	146.72
3. LINKEDIN CORP - A	04/09/2012	01/16/2013	354.20	297.05	57.15
1. LINKEDIN CORP - A	04/09/2012	01/17/2013	118.33	99.01	19.32
2. LINKEDIN CORP - A	04/09/2012	01/17/2013	236.79	198.03	38.76
3. LINKEDIN CORP - A	04/09/2012	01/17/2013	355.18	297.05	58.13
8. MARATHON PETROLEUM CORPORATION	VAR	10/16/2012	441.50	382.48	59.02
9. MARATHON PETROLEUM CORPORATION	VAR	10/16/2012	495.58	429.30	66.28
3. MARATHON PETROLEUM CORPORATION	VAR	10/16/2012	165.35	142.40	22.95
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
9. MARATHON PETROLEUM CORPORATION	VAR	10/16/2012	497.40	426.14	71.26
44. MARATHON PETROLEUM CORPORATION	VAR	10/16/2012	2,409.30	2,069.89	339.41
23. MARATHON PETROLEUM CORPORATION	VAR	10/17/2012	1,279.60	1,078.39	201.21
34. MARATHON PETROLEUM CORPORATION	07/18/2012	10/17/2012	1,892.35	1,592.20	300.15
4. MARATHON PETROLEUM CORPORATION	07/18/2012	10/17/2012	223.63	187.32	36.31
10. MARATHON PETROLEUM CORPORATION	07/18/2012	10/17/2012	551.39	468.29	83.10
55. MARRIOTT INTL INC CL A NEW	02/28/2012	07/11/2012	2,086.52	1,945.69	140.83
34. MARRIOTT INTL INC CL A NEW	VAR	08/13/2012	1,253.55	1,190.47	63.08
95. MARRIOTT INTL INC CL A NEW	01/26/2012	08/14/2012	3,509.00	3,313.90	195.10
37. MERCK & CO INC	03/12/2013	05/01/2013	1,693.09	1,672.17	20.92
27. MERCK & CO INC	03/12/2013	05/01/2013	1,224.87	1,220.23	4.64
57. METLIFE INC	VAR	06/13/2013	2,544.17	2,070.84	473.33
61. MICROSOFT CORP	07/06/2012	03/15/2013	1,709.77	1,835.60	-125.83
47. NETAPP INC	03/20/2012	02/08/2013	1,689.23	2,133.93	-444.70
5. NETAPP INC	03/20/2012	02/08/2013	178.56	227.01	-48.45
7. NETAPP INC	03/20/2012	02/08/2013	251.89	317.82	-65.93
14. NETAPP INC	03/20/2012	02/08/2013	498.11	635.64	-137.53
61. NETAPP INC	07/06/2012	02/11/2013	2,165.17	1,810.77	354.40
26. OCCIDENTAL PETE CORP	VAR	06/21/2013	2,336.77	2,411.47	-74.70
6. ORACLE CORPORATION	04/12/2012	01/16/2013	208.24	171.74	36.50
6. ORACLE CORPORATION	04/12/2012	01/16/2013	208.81	171.74	37.07
13. ORACLE CORPORATION	04/12/2012	01/16/2013	452.46	372.10	80.36
2. ORACLE CORPORATION	04/12/2012	01/16/2013	69.64	57.25	12.39
3. ORACLE CORPORATION	04/12/2012	01/16/2013	104.24	85.87	18.37
8. ORACLE CORPORATION	04/12/2012	01/17/2013	277.43	228.99	48.44
51. ORACLE CORPORATION	04/12/2012	01/17/2013	1,770.70	1,459.78	310.92
14. PIONEER NATURAL RESOURCES	04/19/2012	11/05/2012	1,492.22	1,482.11	10.11
10. PIONEER NATURAL RESOURCES	04/19/2012	02/26/2013	1,209.47	1,058.65	150.82
9. PRUDENTIAL FINANCIAL INC	06/05/2012	03/04/2013	496.87	413.35	83.52
Totals					

W R KENAN, JR FUND FOR THE ARTS TR P02491002
Schedule D Detail of Short-term Capital Gains and Losses

51-6184882

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1. PRUDENTIAL FINANCIAL INC	06/05/2012	03/04/2013	54.92	45.93	8.99
5. PRUDENTIAL FINANCIAL INC	06/05/2012	03/04/2013	276.46	229.64	46.82
4. PRUDENTIAL FINANCIAL INC	06/05/2012	03/04/2013	218.95	183.71	35.24
6. PRUDENTIAL FINANCIAL INC	06/05/2012	03/05/2013	341.82	275.57	66.25
3. PRUDENTIAL FINANCIAL INC	06/05/2012	03/05/2013	168.86	137.78	31.08
6. PRUDENTIAL FINANCIAL INC	06/05/2012	03/05/2013	343.06	275.57	67.49
3. PRUDENTIAL FINANCIAL INC	06/05/2012	03/05/2013	170.95	137.79	33.16
3. PRUDENTIAL FINANCIAL INC	06/05/2012	03/05/2013	171.64	137.78	33.86
1. PRUDENTIAL FINANCIAL INC	06/05/2012	03/05/2013	56.73	45.93	10.80
2. PRUDENTIAL FINANCIAL INC	06/05/2012	03/06/2013	114.55	91.86	22.69
2. PRUDENTIAL FINANCIAL INC	06/05/2012	03/06/2013	114.03	91.85	22.18
1. PRUDENTIAL FINANCIAL INC	06/05/2012	03/06/2013	56.96	45.93	11.03
54. QUALCOMM INC	05/07/2012	03/06/2013	3,596.82	3,343.80	253.02
13. QUALCOMM INC	VAR	03/06/2013	867.57	790.21	77.36
15. QUALCOMM INC	12/14/2012	03/07/2013	998.37	904.20	94.17
8. QUALCOMM INC	12/14/2012	03/08/2013	535.02	482.24	52.78
5. TEXAS INSTRS INC	03/07/2013	05/14/2013	182.59	175.88	6.71
4. TEXAS INSTRS INC	VAR	05/15/2013	146.90	140.69	6.21
4. TEXAS INSTRS INC	03/07/2013	05/15/2013	146.92	140.67	6.25
4. TEXAS INSTRS INC	03/07/2013	05/15/2013	147.07	140.67	6.40
2. TEXAS INSTRS INC	03/07/2013	05/16/2013	73.67	70.33	3.34
5. TEXAS INSTRS INC	03/07/2013	05/16/2013	184.19	175.84	8.35
5. TEXAS INSTRS INC	03/07/2013	05/16/2013	183.01	175.84	7.17
6. TEXAS INSTRS INC	03/07/2013	05/16/2013	220.19	211.00	9.19
16. TEXAS INSTRS INC	VAR	05/17/2013	586.06	562.23	23.83
14. TEXAS INSTRS INC	03/06/2013	05/20/2013	514.00	491.43	22.57
7. TEXAS INSTRS INC	03/06/2013	05/21/2013	256.62	245.72	10.90
12. TEXAS INSTRS INC	03/06/2013	05/22/2013	430.57	421.23	9.34
76. TEXAS INSTRS INC	VAR	05/23/2013	2,728.52	2,666.53	61.99
31. TEXAS INSTRS INC	VAR	05/23/2013	1,113.97	1,085.27	28.70
61. 3M CO COM	VAR	04/22/2013	6,446.26	5,915.39	530.87
5. TIME WARNER CABLE INC	07/27/2012	02/07/2013	438.27	422.82	15.45
42. TIME WARNER CABLE INC	07/27/2012	02/07/2013	3,682.70	3,551.73	130.97
9. TIME WARNER CABLE INC	07/27/2012	02/08/2013	788.00	761.09	26.91
16. VMWARE INC-CLASS A	VAR	05/07/2013	1,227.05	1,358.46	-131.41
Totals					

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W R KENAN, JR FUND FOR THE ARTS TR P02491002
Schedule D Detail of Short-term Capital Gains and Losses

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
54. VMWARE INC-CLASS A	VAR	05/30/2013	3,859.70	4,554.22	-694.52
162. WALGREEN CO	VAR	09/07/2012	5,649.20	4,833.27	815.93
12. WELLS FARGO & CO NEW	03/16/2012	03/04/2013	425.22	407.54	17.68
5. WELLS FARGO & CO NEW	03/16/2012	03/04/2013	177.36	169.81	7.55
8. WELLS FARGO & CO NEW	03/16/2012	03/04/2013	285.82	271.69	14.13
8. WELLS FARGO & CO NEW	03/16/2012	03/04/2013	284.83	271.69	13.14
5. WELLS FARGO & CO NEW	03/16/2012	03/05/2013	180.50	169.81	10.69
4. WELLS FARGO & CO NEW	03/16/2012	03/05/2013	144.85	135.84	9.01
3. WELLS FARGO & CO NEW	03/16/2012	03/05/2013	108.09	101.88	6.21
9. WELLS FARGO & CO NEW	03/16/2012	03/05/2013	323.45	305.65	17.80
7. WELLS FARGO & CO NEW	03/16/2012	03/05/2013	251.15	237.73	13.42
2. WELLS FARGO & CO NEW	03/16/2012	03/06/2013	71.94	67.92	4.02
15. WELLS FARGO & CO NEW	03/16/2012	03/06/2013	539.45	509.42	30.03
19. WELLS FARGO & CO NEW	VAR	03/12/2013	697.82	581.06	116.76
37. WELLS FARGO & CO NEW	06/05/2012	03/12/2013	1,357.46	1,124.61	232.85
7. WELLS FARGO & CO NEW	06/05/2012	03/13/2013	256.02	212.76	43.26
15. WILLIAMS COS INC	01/11/2013	06/07/2013	528.29	510.08	18.21
3. WILLIAMS COS INC	01/11/2013	06/07/2013	105.64	102.02	3.62
6. WILLIAMS COS INC	01/11/2013	06/10/2013	209.82	204.03	5.79
5. WILLIAMS COS INC	VAR	06/10/2013	175.95	169.01	6.94
8. WILLIAMS COS INC	01/10/2013	06/10/2013	280.27	270.03	10.24
7. WILLIAMS COS INC	01/10/2013	06/10/2013	245.24	236.27	8.97
24. WILLIAMS COS INC	01/10/2013	06/13/2013	806.29	810.09	-3.80
24. WILLIAMS COS INC	VAR	06/13/2013	804.24	809.46	-5.22
20. WILLIAMS COS INC	VAR	06/13/2013	666.69	672.58	-5.89
9. COVIDIEN PLC NEW	07/27/2012	10/26/2012	493.92	493.39	0.53
6. COVIDIEN PLC NEW	07/27/2012	10/31/2012	329.53	328.92	0.61
4. COVIDIEN PLC NEW	07/27/2012	11/01/2012	221.28	219.29	1.99
2. COVIDIEN PLC NEW	07/27/2012	11/01/2012	111.00	109.64	1.36
1. COVIDIEN PLC NEW	07/27/2012	11/02/2012	55.92	54.82	1.10
1. INVENCO LTD	12/14/2012	06/28/2013	31.83	25.49	6.34
4. INVENCO LTD	12/14/2012	06/28/2013	127.20	101.94	25.26
3. INVENCO LTD	12/14/2012	06/28/2013	95.69	76.46	19.23
7. INVENCO LTD	12/14/2012	06/28/2013	222.73	178.40	44.33
4. INVENCO LTD	12/14/2012	06/28/2013	127.58	101.94	25.64
Totals			216,372.00	200,085.00	16,286.00

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
14. ADT CORPORATION	06/01/2010	10/04/2012	539.06	697.48	-158.42
3. ADT CORPORATION	06/01/2010	10/05/2012	115.67	149.46	-33.79
29.581 ADT CORPORATION	06/01/2010	10/05/2012	1,116.41	704.25	412.16
ADT CORPORATION		10/11/2012	18.88	NONE	18.88
32. AT&T INC	12/05/2007	11/05/2012	1,106.37	1,224.35	-117.98
26. AT&T INC	VAR	12/14/2012	885.82	901.77	-15.95
78. AT&T INC	07/12/2011	12/14/2012	2,659.79	2,426.30	233.49
91. AT&T INC	VAR	12/20/2012	3,089.13	2,813.90	275.23
93. AT&T INC	07/11/2011	12/21/2012	3,142.24	2,865.51	276.73
10. ALLERGAN INC	12/09/2011	06/25/2013	841.04	837.14	3.90
10. AMAZON COM INC	08/13/2010	05/22/2013	2,663.37	1,260.03	1,403.34
5. AMAZON COM INC	08/13/2010	05/22/2013	1,325.60	630.01	695.59
8. AMAZON COM INC	VAR	05/22/2013	2,125.18	837.52	1,287.66
8. APPLE COMPUTER INC	01/08/2008	09/19/2012	5,610.39	1,439.90	4,170.49
APPLE COMPUTER INC		10/23/2012	107.19	NONE	107.19
AXIALL CORPORATION		02/15/2013	39.74	NONE	39.74
35. BAIDU.COM-ADR	09/21/2010	04/04/2013	2,980.24	3,221.72	-241.48
BANK OF AMERICA CORP NEW		12/05/2012	13.72	NONE	13.72
15. BIOGEN IDEC INC	06/17/2010	04/15/2013	3,004.79	731.86	2,272.93
5. BIOGEN IDEC INC	06/17/2010	05/07/2013	1,068.61	243.95	824.66
1. BIOGEN IDEC INC	06/17/2010	05/07/2013	212.51	48.79	163.72
2. BIOGEN IDEC INC	06/17/2010	05/07/2013	429.82	97.58	332.24
8. BIOGEN IDEC INC	06/17/2010	05/20/2013	1,802.21	390.32	1,411.89
207. CBS CORP	VAR	09/26/2012	7,378.62	5,664.35	1,714.27
8. CME GROUP INC	02/14/2012	03/18/2013	501.02	463.38	37.64
15. CME GROUP INC	02/14/2012	03/18/2013	941.33	868.84	72.49
4. CME GROUP INC	02/14/2012	03/18/2013	250.06	231.69	18.37
6. CME GROUP INC	02/14/2012	03/19/2013	373.28	347.54	25.74
17. CME GROUP INC	02/14/2012	03/19/2013	1,044.68	984.69	59.99
8. CME GROUP INC	02/14/2012	03/20/2013	493.31	463.38	29.93
2. CME GROUP INC	02/14/2012	03/20/2013	123.96	115.85	8.11
1. CME GROUP INC	02/14/2012	03/20/2013	62.07	57.92	4.15
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
9. CME GROUP INC	02/14/2012	03/20/2013	556.63	521.31	35.32
11. CME GROUP INC	02/14/2012	03/20/2013	682.18	637.15	45.03
3. CME GROUP INC	02/14/2012	03/20/2013	185.62	173.77	11.85
2. CME GROUP INC	02/14/2012	03/20/2013	123.90	115.85	8.05
4. CME GROUP INC	02/14/2012	03/20/2013	246.47	231.69	14.78
39. CME GROUP INC	02/14/2012	04/19/2013	2,294.14	2,258.98	35.16
13. CME GROUP INC	02/14/2012	05/09/2013	794.55	753.00	41.55
8. CME GROUP INC	02/14/2012	05/09/2013	486.75	463.38	23.37
111. CVS CORP	04/01/2003	07/09/2012	5,235.24	1,312.29	3,922.95
26. CAMERON INTERNATIONAL CORPORATION	04/28/2011	07/18/2012	1,170.78	1,377.31	-206.53
60. CAMERON INTERNATIONAL CORPORATION	VAR	07/18/2012	2,700.79	3,141.25	-440.46
19. CAMERON INTERNATIONAL CORPORATION	05/03/2011	07/18/2012	849.40	983.72	-134.32
14. CAPITAL ONE FINANCIAL CORP	08/12/2011	10/22/2012	839.17	630.34	208.83
4. CAPITAL ONE FINANCIAL CORP	08/12/2011	10/23/2012	238.48	180.10	58.38
9. CAPITAL ONE FINANCIAL CORP	VAR	10/23/2012	536.05	404.24	131.81
10. CAPITAL ONE FINANCIAL CORP	VAR	10/23/2012	591.00	440.16	150.83
7. CAPITAL ONE FINANCIAL CORP	08/12/2011	10/23/2012	416.73	307.05	109.68
1. CAPITAL ONE FINANCIAL CORP	08/12/2011	10/23/2012	59.43	43.86	15.57
44. CAPITAL ONE FINANCIAL CORP	VAR	10/23/2012	2,616.35	1,896.10	720.25
8. CAPITAL ONE FINANCIAL CORP	08/10/2011	10/23/2012	480.02	332.35	147.67
1. CAPITAL ONE FINANCIAL CORP	08/10/2011	10/23/2012	60.11	41.31	18.80
3. CAPITAL ONE FINANCIAL CORP	08/10/2011	10/23/2012	180.10	122.92	57.18
1. CAPITAL ONE FINANCIAL CORP	08/10/2011	10/23/2012	60.02	40.97	19.05
13. CAPITAL ONE FINANCIAL CORP	08/10/2011	10/24/2012	782.19	532.67	249.52
1. CARDINAL HLTH INC	02/11/2010	04/08/2013	42.62	33.11	9.51
16. CARDINAL HLTH INC	02/11/2010	04/08/2013	680.51	529.74	150.77
2. CARDINAL HLTH INC	02/11/2010	04/08/2013	84.80	66.22	18.58
62. CARDINAL HLTH INC	VAR	04/08/2013	2,636.39	1,833.74	802.65
17. CELGENE CORP	12/17/2007	05/07/2013	2,084.08	847.70	1,236.38
11. CENTERPOINT ENERGY INC	03/11/2011	10/19/2012	235.40	177.09	58.31
48. CENTERPOINT ENERGY INC	03/11/2011	10/19/2012	1,026.58	772.74	253.84
1. CENTERPOINT ENERGY INC	03/11/2011	10/22/2012	21.26	16.10	5.16
Totals					

W R KENAN, JR FUND FOR THE ARTS TR P02491002
Schedule D Detail of Long-term Capital Gains and Losses

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
40. CENTERPOINT ENERGY INC	VAR	10/22/2012	849.18	643.81	205.37
129. CENTERPOINT ENERGY INC	03/10/2011	10/22/2012	2,736.60	2,073.83	662.77
2. CENTERPOINT ENERGY INC	03/10/2011	10/22/2012	42.48	32.15	10.33
2. CENTERPOINT ENERGY INC	03/10/2011	10/22/2012	42.40	32.15	10.25
17. CENTERPOINT ENERGY INC	03/10/2011	11/07/2012	353.19	273.30	79.89
35. CENTERPOINT ENERGY INC	03/10/2011	11/07/2012	731.18	562.67	168.51
5. CENTERPOINT ENERGY INC	03/10/2011	11/08/2012	103.40	80.38	23.02
139. CENTERPOINT ENERGY INC	VAR	11/08/2012	2,879.38	2,227.39	651.99
24. CENTERPOINT ENERGY INC	03/14/2011	11/08/2012	491.27	380.89	110.38
41. CENTERPOINT ENERGY INC	03/14/2011	11/08/2012	851.55	650.70	200.85
JPMCB SPECIAL EQUITIES		08/10/2012	3,435.98	NONE	3,435.98
574. JPMCB SPECIAL EQUITIES	10/11/2011	03/08/2013	12.79	NONE	12.79
95. CISCO SYS INC	09/26/2002	07/11/2012	1,559.78	1,101.52	458.26
71. CISCO SYS INC	09/26/2002	05/08/2013	1,462.07	823.25	638.82
64. CISCO SYS INC	09/26/2002	05/08/2013	1,324.25	742.08	582.17
4. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	05/13/2010	08/03/2012	228.95	210.92	18.03
46. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	05/13/2010	04/16/2013	3,374.06	2,425.57	948.49
1. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	05/13/2010	04/16/2013	73.61	52.73	20.88
11. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	VAR	04/25/2013	684.62	534.57	150.05
9. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/25/2013	552.17	433.66	118.51
1. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/25/2013	63.16	48.18	14.98
8. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/26/2013	494.81	385.47	109.34
29. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/26/2013	1,798.52	1,397.34	401.18
1. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/26/2013	61.89	48.18	13.71
2. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/26/2013	123.80	96.37	27.43
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
5. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/26/2013	310.82	240.92	69.90
3. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/26/2013	185.59	144.55	41.04
2. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/26/2013	123.76	96.37	27.39
4. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/29/2013	251.57	192.74	58.83
2. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/29/2013	125.13	96.37	28.76
5. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/29/2013	313.37	240.92	72.45
1. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/29/2013	62.60	48.18	14.42
3. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/29/2013	188.68	144.55	44.13
6. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/29/2013	375.74	289.11	86.63
5. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/29/2013	314.34	240.93	73.41
3. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/29/2013	187.75	144.56	43.19
1. COGNIZANT TECHNOLOGY					
SOLUTIONS CORP	02/26/2010	04/29/2013	62.68	48.18	14.50
74. COLGATE PALMOLIVE CO	VAR	07/27/2012	7,925.58	5,813.41	2,112.17
95. E I DU PONT DE NEMOURS &	VAR	07/18/2012	4,617.91	3,482.40	1,135.51
30. E I DU PONT DE NEMOURS &	06/09/2010	10/17/2012	1,492.64	1,096.41	396.23
22. E I DU PONT DE NEMOURS &	06/09/2010	10/18/2012	1,104.70	804.03	300.67
24. E I DU PONT DE NEMOURS &	VAR	10/18/2012	1,196.63	860.86	335.77
43. E I DU PONT DE NEMOURS &	05/21/2010	12/03/2012	1,841.65	1,539.72	301.93
37. E I DU PONT DE NEMOURS &	VAR	12/03/2012	1,580.35	1,324.83	255.52
60. E I DU PONT DE NEMOURS &	06/01/2010	12/03/2012	2,553.11	2,147.05	406.06
4. E I DU PONT DE NEMOURS &	06/01/2010	12/04/2012	169.23	143.14	26.09
34. E I DU PONT DE NEMOURS &	06/01/2010	12/04/2012	1,445.94	1,216.66	229.28
275. E M C CORP MASS	VAR	07/06/2012	6,515.52	5,550.78	964.74
Totals					

W R KENAN, JR FUND FOR THE ARTS TR P02491002
Schedule D Detail of Long-term Capital Gains and Losses

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
13. EOG RESOURCES INC	07/01/2009	05/17/2013	1,751.91	879.82	872.09
32. EMERSON ELEC CO	VAR	04/12/2013	1,789.66	1,651.53	138.13
32. EMERSON ELEC CO	02/28/2012	04/12/2013	1,783.97	1,615.37	168.60
34. EXXON MOBIL CORPORATION	06/10/2005	07/27/2012	2,931.31	1,982.19	949.12
36. EXXON MOBIL CORPORATION	06/10/2005	09/07/2012	3,230.93	2,098.79	1,132.14
35. EXXON MOBIL CORPORATION	06/10/2005	09/13/2012	3,194.82	2,040.49	1,154.33
27. EXXON MOBIL CORPORATION	06/10/2005	05/20/2013	2,496.21	1,574.10	922.11
20. EXXON MOBIL CORPORATION	06/10/2005	05/31/2013	1,834.74	1,166.00	668.74
90. FREEPORT-MCMORAN COPPER & GOLD INC	VAR	12/05/2012	2,951.91	3,482.52	-530.61
13. FREEPORT-MCMORAN COPPER & GOLD INC	02/09/2009	12/05/2012	427.77	196.16	231.61
159. FREEPORT-MCMORAN COPPER & GOLD INC	02/09/2009	03/01/2013	4,989.41	2,399.15	2,590.26
2. GOLDMAN SACHS GROUP INC	09/18/2008	11/08/2012	232.15	200.76	31.39
1. GOLDMAN SACHS GROUP INC	09/18/2008	11/08/2012	116.55	100.38	16.17
5. GOLDMAN SACHS GROUP INC	09/18/2008	11/08/2012	580.56	501.90	78.66
2. GOLDMAN SACHS GROUP INC	09/18/2008	11/08/2012	231.38	200.76	30.62
5. GOLDMAN SACHS GROUP INC	09/18/2008	11/09/2012	575.57	501.90	73.67
9. GOLDMAN SACHS GROUP INC	09/18/2008	11/09/2012	1,044.61	903.42	141.19
1. GOLDMAN SACHS GROUP INC	09/18/2008	01/16/2013	140.57	100.38	40.19
7. GOLDMAN SACHS GROUP INC	VAR	01/16/2013	977.57	694.17	283.40
9. GOLDMAN SACHS GROUP INC	10/17/2011	01/16/2013	1,268.92	865.22	403.70
8. GOLDMAN SACHS GROUP INC	10/17/2011	01/16/2013	1,127.51	769.09	358.42
2. GOLDMAN SACHS GROUP INC	10/17/2011	01/16/2013	279.17	192.27	86.90
5. GOLDMAN SACHS GROUP INC	10/17/2011	01/16/2013	696.32	480.68	215.64
15. GOLDMAN SACHS GROUP INC	VAR	04/18/2013	2,091.15	1,421.29	669.86
49. GOLDMAN SACHS GROUP INC	VAR	04/19/2013	6,791.13	3,661.27	3,129.86
4. HUMANA INC	05/20/2011	07/11/2012	298.22	319.62	-21.40
1. HUMANA INC	05/20/2011	07/11/2012	74.53	79.90	-5.37
6. HUMANA INC	VAR	07/12/2012	442.09	469.66	-27.57
1. HUMANA INC	04/08/2011	07/16/2012	74.61	70.13	4.48
1. HUMANA INC	04/08/2011	07/16/2012	74.54	70.13	4.41
1. HUMANA INC	04/08/2011	07/17/2012	73.62	70.13	3.49
3. HUMANA INC	04/08/2011	07/18/2012	219.81	210.39	9.42
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1. HUMANA INC	04/08/2011	07/18/2012	73.27	70.13	3.14
1. HUMANA INC	04/08/2011	07/18/2012	73.20	70.13	3.07
1. HUMANA INC	04/08/2011	07/18/2012	73.47	70.13	3.34
1. HUMANA INC	04/08/2011	07/19/2012	73.86	70.13	3.73
1. HUMANA INC	04/08/2011	07/20/2012	73.86	70.13	3.73
2. INTERCONTINENTAL EXCHANGE	08/10/2011	12/14/2012	257.98	223.03	34.95
10. INTERCONTINENTAL EXCHANGE	08/10/2011	12/14/2012	1,280.89	1,115.17	165.72
10. INTERCONTINENTAL EXCHANGE	08/10/2011	12/17/2012	1,278.64	1,115.17	163.47
8. INTERCONTINENTAL EXCHANGE	08/10/2011	12/17/2012	1,021.42	892.14	129.28
9. INTERCONTINENTAL EXCHANGE	08/10/2011	12/18/2012	1,152.26	1,003.65	148.61
15. JOHNSON CCTLs INC	07/20/2006	11/15/2012	376.34	353.97	22.37
39. JOHNSON CCTLs INC	07/20/2006	11/15/2012	979.03	920.32	58.71
16. JOHNSON CCTLs INC	07/20/2006	11/15/2012	401.67	377.57	24.10
75. JOHNSON CCTLs INC	07/20/2006	11/16/2012	1,879.45	1,769.84	109.61
73. JOHNSON CCTLs INC	07/20/2006	01/18/2013	2,243.62	1,722.64	520.98
12. JOHNSON CCTLs INC	07/20/2006	01/18/2013	368.94	283.17	85.77
54. JOHNSON CCTLs INC	07/20/2006	02/07/2013	1,653.90	1,274.28	379.62
18. JOHNSON CCTLs INC	07/20/2006	02/08/2013	557.60	424.76	132.84
21100.917 JPMORGAN INTERNATIONAL EQUITY INDEX FUND	06/08/2010	05/17/2013	418,853.20	322,000.00	96,853.20
38. JUNIPER NETWORKS INC	03/23/2009	03/14/2013	775.96	616.61	159.35
24. JUNIPER NETWORKS INC	03/23/2009	03/14/2013	490.80	389.44	101.36
45. JUNIPER NETWORKS INC	VAR	03/14/2013	921.90	729.93	191.97
42. JUNIPER NETWORKS INC	03/23/2009	03/15/2013	853.80	681.09	172.71
132. JUNIPER NETWORKS INC	VAR	03/15/2013	2,664.95	2,105.72	559.23
29. KRAFT FOODS GROUP INC	09/09/2011	10/15/2012	1,367.87	1,053.59	314.28
8. KRAFT FOODS GROUP INC	09/09/2011	10/15/2012	377.12	290.65	86.47
3. KRAFT FOODS GROUP INC	09/09/2011	10/15/2012	141.13	108.99	32.14
20. KRAFT FOODS GROUP INC	08/04/2011	10/15/2012	947.23	721.00	226.23
52. KRAFT FOODS GROUP INC	VAR	10/16/2012	2,436.21	1,878.33	557.88
10. LAM RESEARCH CORP	10/28/2011	11/15/2012	347.30	438.69	-91.39
80. THE ESTEE LAUDER COMPANIES INC	09/19/2011	11/05/2012	4,752.36	4,031.12	721.24
76. LENNAR CORP	09/30/2011	01/10/2013	3,114.52	1,049.42	2,065.10
20. LENNAR CORP	09/30/2011	01/10/2013	818.63	276.16	542.47
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
99. LOWES COMPANIES INC	08/04/2011	10/24/2012	3,214.37	2,020.76	1,193.61
14. LOWES COMPANIES INC	08/04/2011	10/24/2012	451.62	285.76	165.86
9. LOWES COMPANIES INC	08/04/2011	10/25/2012	286.47	183.71	102.76
11. LOWES COMPANIES INC	VAR	10/25/2012	355.82	224.40	131.42
16. MERCK & CO INC	09/14/2009	02/05/2013	656.69	523.87	132.82
23. MERCK & CO INC	09/14/2009	02/05/2013	949.77	753.07	196.70
13. MERCK & CO INC	09/14/2009	02/05/2013	537.55	425.65	111.90
14. MERCK & CO INC	09/14/2009	02/06/2013	574.62	458.39	116.23
13. MERCK & CO INC	09/14/2009	02/06/2013	532.45	425.65	106.80
13. MERCK & CO INC	09/14/2009	02/07/2013	532.68	425.65	107.03
39. MERCK & CO INC	09/14/2009	02/08/2013	1,600.42	1,276.94	323.48
8. MERCK & CO INC	09/14/2009	05/01/2013	362.93	261.94	100.99
12. MERCK & CO INC	09/14/2009	05/01/2013	547.66	392.91	154.75
17. MERCK & CO INC	VAR	05/01/2013	765.68	555.02	210.66
16. MERCK & CO INC	VAR	05/01/2013	735.74	511.05	224.69
2. MERCK & CO INC	08/16/2011	05/01/2013	92.06	63.86	28.20
4. MERCK & CO INC	08/16/2011	05/01/2013	182.70	127.71	54.99
6. MERCK & CO INC	08/16/2011	05/01/2013	273.90	191.56	82.34
4. MERCK & CO INC	08/16/2011	05/01/2013	180.24	127.71	52.53
2. MERCK & CO INC	08/16/2011	05/01/2013	91.85	63.85	28.00
3. MERCK & CO INC	08/16/2011	05/01/2013	136.61	95.78	40.83
6. MERCK & CO INC	08/16/2011	05/01/2013	270.64	191.57	79.07
2. MERCK & CO INC	08/16/2011	05/01/2013	91.22	63.86	27.36
79. MERCK & CO INC	VAR	05/13/2013	3,644.94	2,467.22	1,177.72
18. MICROSOFT CORP	03/05/2003	03/15/2013	504.52	418.14	86.38
7. MICROSOFT CORP	03/05/2003	05/09/2013	229.14	162.61	66.53
13. MICROSOFT CORP	03/05/2003	05/09/2013	426.25	301.99	124.26
4. MICROSOFT CORP	03/05/2003	05/10/2013	130.55	92.92	37.63
37. MICROSOFT CORP	VAR	05/10/2013	1,203.91	859.43	344.48
74. MICROSOFT CORP	09/26/2002	05/13/2013	2,426.25	1,718.83	707.42
96. MICROSOFT CORP	09/26/2002	06/06/2013	3,336.75	2,229.84	1,106.91
9. NETAPP INC	09/20/2011	02/08/2013	320.21	320.76	-0.55
56. NETAPP INC	09/20/2011	02/11/2013	1,987.69	1,995.87	-8.18
1. NIKE INC B	01/07/2008	09/18/2012	97.61	61.78	35.83
1. NIKE INC B	01/07/2008	09/18/2012	97.18	61.78	35.40
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
19. NIKE INC B	01/07/2008	09/18/2012	1,856.95	1,173.82	683.13
10. NIKE INC B	01/07/2008	09/19/2012	998.83	617.80	381.03
7. NIKE INC B	01/07/2008	09/19/2012	693.33	432.46	260.87
10. NIKE INC B	01/07/2008	09/20/2012	971.74	617.80	353.94
2. NIKE INC B	01/07/2008	09/20/2012	195.92	123.56	72.36
1. NIKE INC B	01/07/2008	09/21/2012	96.58	61.78	34.80
4. NIKE INC B	01/07/2008	09/25/2012	384.15	247.12	137.03
1. NIKE INC B	01/07/2008	09/26/2012	95.84	61.78	34.06
1. NIKE INC B	01/07/2008	09/27/2012	96.08	61.78	34.30
7. PFIZER INC	02/18/2009	02/05/2013	192.17	99.66	92.51
50. PFIZER INC	02/18/2009	02/05/2013	1,371.98	711.82	660.16
9. PFIZER INC	02/18/2009	02/05/2013	246.89	128.13	118.76
43. PFIZER INC	02/18/2009	02/06/2013	1,176.12	612.17	563.95
7. PFIZER INC	02/18/2009	02/06/2013	191.15	99.66	91.49
2. PFIZER INC	02/18/2009	02/07/2013	54.09	28.47	25.62
12. PFIZER INC	02/18/2009	02/07/2013	323.61	170.84	152.77
5. PFIZER INC	02/18/2009	02/08/2013	133.93	71.18	62.75
9. PFIZER INC	02/18/2009	02/08/2013	241.08	128.13	112.95
12. PFIZER INC	02/18/2009	02/08/2013	322.27	170.84	151.43
21. PFIZER INC	02/18/2009	02/08/2013	563.98	298.97	265.01
1. PFIZER INC	02/18/2009	02/08/2013	26.92	14.24	12.68
1. PFIZER INC	02/18/2009	02/08/2013	26.92	14.24	12.68
13. PFIZER INC	02/18/2009	02/11/2013	351.97	185.07	166.90
24. PFIZER INC	02/18/2009	02/11/2013	649.80	341.68	308.12
2. PFIZER INC	02/18/2009	02/11/2013	54.33	28.47	25.86
4. PFIZER INC	02/18/2009	02/11/2013	108.67	56.95	51.72
2. PFIZER INC	02/18/2009	02/11/2013	54.27	28.47	25.80
3. PFIZER INC	02/18/2009	02/11/2013	81.41	42.71	38.70
1. PFIZER INC	02/18/2009	02/11/2013	27.13	14.24	12.89
2. PFIZER INC	02/18/2009	02/11/2013	54.26	28.47	25.79
10. PFIZER INC	02/18/2009	02/12/2013	270.61	142.36	128.25
17. PFIZER INC	02/18/2009	02/12/2013	460.05	242.02	218.03
1. PFIZER INC	02/18/2009	02/12/2013	27.05	14.24	12.81
2. PFIZER INC	02/18/2009	02/12/2013	54.10	28.47	25.63
2. PFIZER INC	02/18/2009	02/12/2013	54.23	28.47	25.76
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
4. PFIZER INC	02/18/2009	02/12/2013	108.47	56.95	51.52
6. PFIZER INC	02/18/2009	02/12/2013	161.94	85.42	76.52
10. PFIZER INC	02/18/2009	02/12/2013	269.90	142.36	127.54
2. PFIZER INC	02/18/2009	02/12/2013	54.11	28.47	25.64
3. PFIZER INC	02/18/2009	02/12/2013	81.18	42.71	38.47
6. PFIZER INC	02/18/2009	02/13/2013	161.94	85.42	76.52
10. PFIZER INC	02/18/2009	02/13/2013	269.91	142.36	127.55
14. PFIZER INC	02/18/2009	02/13/2013	376.47	199.31	177.16
25. PFIZER INC	02/18/2009	02/13/2013	672.27	355.91	316.36
195. PFIZER INC	VAR	03/12/2013	5,476.53	2,775.36	2,701.17
25. PFIZER INC	VAR	03/13/2013	700.51	355.65	344.86
41. PFIZER INC	02/18/2009	03/13/2013	1,147.84	582.77	565.07
13. PFIZER INC	02/18/2009	03/13/2013	364.58	184.78	179.80
52. PFIZER INC	VAR	03/14/2013	1,457.84	736.22	721.62
7. PFIZER INC	02/20/2009	03/14/2013	195.63	96.60	99.03
10. PFIZER INC	02/20/2009	03/14/2013	278.69	138.00	140.69
19. PFIZER INC	02/20/2009	03/15/2013	530.83	262.20	268.63
21. PFIZER INC	02/20/2009	03/15/2013	584.00	289.80	294.20
28. PFIZER INC	02/20/2009	03/18/2013	786.08	386.40	399.68
20. PFIZER INC	VAR	03/19/2013	558.93	254.64	304.29
20. PFIZER INC	03/03/2009	03/19/2013	560.60	240.40	320.20
37. PFIZER INC	03/03/2009	03/20/2013	1,043.34	444.74	598.60
26. PFIZER INC	03/03/2009	03/20/2013	734.37	312.52	421.85
53. PFIZER INC	03/03/2009	03/21/2013	1,492.48	637.06	855.42
26. PFIZER INC	03/03/2009	03/22/2013	734.14	312.52	421.62
12. PFIZER INC	03/03/2009	03/22/2013	339.47	144.24	195.23
14. PFIZER INC	03/03/2009	03/22/2013	396.28	168.28	228.00
2. PIONEER NATURAL RESOURCES	08/10/2011	02/26/2013	241.90	148.83	93.06
31. PIONEER NATURAL RESOURCES	08/10/2011	02/26/2013	3,760.02	2,306.83	1,453.19
1. PIONEER NATURAL RESOURCES	08/10/2011	02/26/2013	122.45	74.41	48.04
6. PIONEER NATURAL RESOURCES	08/10/2011	02/26/2013	733.41	446.48	286.93
4. PIONEER NATURAL RESOURCES	08/10/2011	02/26/2013	494.07	297.66	196.41
6. PIONEER NATURAL RESOURCES	08/10/2011	02/26/2013	741.61	446.48	295.13
40. PROCTER & GAMBLE CO	02/14/2005	01/15/2013	2,791.02	2,107.30	683.72
2. PRUDENTIAL FINANCIAL INC	08/06/2009	03/06/2013	113.83	89.93	23.90
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1. PRUDENTIAL FINANCIAL INC	08/06/2009	04/08/2013	55.41	44.96	10.45
80. PRUDENTIAL FINANCIAL INC	VAR	04/08/2013	4,441.81	2,852.38	1,589.43
7. PRUDENTIAL FINANCIAL INC	04/02/2009	04/08/2013	387.78	156.76	231.02
6. PRUDENTIAL FINANCIAL INC	04/02/2009	04/08/2013	332.45	134.37	198.08
47. PRUDENTIAL FINANCIAL INC	04/02/2009	04/08/2013	2,604.45	1,052.54	1,551.91
7. PRUDENTIAL FINANCIAL INC	04/02/2009	04/09/2013	391.43	156.76	234.67
9. QUALCOMM INC	04/21/2005	03/08/2013	601.89	306.71	295.18
1. QUALCOMM INC	04/21/2005	05/14/2013	65.21	34.08	31.13
1. QUALCOMM INC	04/21/2005	05/15/2013	65.40	34.08	31.32
1. QUALCOMM INC	04/21/2005	05/16/2013	65.73	34.08	31.65
2. QUALCOMM INC	04/21/2005	05/16/2013	131.84	68.16	63.68
1. QUALCOMM INC	04/21/2005	05/16/2013	65.70	34.08	31.62
3. QUALCOMM INC	04/21/2005	05/17/2013	197.36	102.24	95.12
3. QUALCOMM INC	04/21/2005	05/20/2013	199.01	102.23	96.78
1. QUALCOMM INC	04/21/2005	05/21/2013	65.84	34.08	31.76
2. QUALCOMM INC	04/21/2005	05/22/2013	130.45	68.16	62.29
20. QUALCOMM INC	04/21/2005	05/24/2013	1,283.14	681.57	601.57
1. VERTEX PHARMACEUTICALS INC	11/28/2011	03/28/2013	55.10	27.28	27.82
5. VERTEX PHARMACEUTICALS INC	11/28/2011	03/28/2013	274.82	136.40	138.42
1. VERTEX PHARMACEUTICALS INC	11/28/2011	03/28/2013	54.97	27.28	27.69
2. VERTEX PHARMACEUTICALS INC	11/28/2011	03/28/2013	109.65	54.56	55.09
1. VERTEX PHARMACEUTICALS INC	11/28/2011	04/01/2013	54.61	27.28	27.33
3. VERTEX PHARMACEUTICALS INC	11/28/2011	04/01/2013	161.43	81.84	79.59
2. VERTEX PHARMACEUTICALS INC	11/28/2011	04/01/2013	108.37	54.56	53.81
1. VERTEX PHARMACEUTICALS INC	11/28/2011	04/02/2013	53.74	27.28	26.46
3. VERTEX PHARMACEUTICALS INC	11/28/2011	04/02/2013	163.90	81.84	82.06
9. VERTEX PHARMACEUTICALS INC	11/28/2011	04/03/2013	476.27	245.52	230.75
3. VERTEX PHARMACEUTICALS INC	11/28/2011	04/04/2013	158.08	81.84	76.24
6. WELLS FARGO & CO NEW	06/13/2011	03/13/2013	219.44	160.50	58.94
10. WELLS FARGO & CO NEW	06/13/2011	03/13/2013	367.44	267.51	99.93
13. YUM BRANDS INC	03/05/2010	07/11/2012	806.83	450.15	356.68
28. YUM BRANDS INC	03/05/2010	07/12/2012	1,749.72	969.55	780.17
10. COVIDIEN PLC NEW	12/17/2008	11/02/2012	559.24	363.15	196.09
4. COVIDIEN PLC NEW	12/17/2008	11/05/2012	222.22	145.26	76.96
1. COVIDIEN PLC NEW	12/17/2008	11/06/2012	55.83	36.31	19.52
Totals					

JSA
2F0970 1.000

51-6184882

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15. COVIDIEN PLC NEW	12/17/2008	04/08/2013	1,004.43	544.72	459.71
4. COVIDIEN PLC NEW	12/17/2008	04/09/2013	269.56	145.26	124.30
1. COVIDIEN PLC NEW	12/17/2008	04/10/2013	67.85	36.31	31.54
6. COVIDIEN PLC NEW	12/17/2008	04/10/2013	408.11	217.89	190.22
1. COVIDIEN PLC NEW	12/17/2008	04/11/2013	68.52	36.31	32.21
3. COVIDIEN PLC NEW	12/17/2008	04/11/2013	204.91	108.95	95.96
4. COVIDIEN PLC NEW	12/17/2008	04/11/2013	274.19	145.26	128.93
1. COVIDIEN PLC NEW	12/17/2008	04/11/2013	68.40	36.31	32.09
5. COVIDIEN PLC NEW	12/17/2008	04/12/2013	339.15	181.58	157.57
1. COVIDIEN PLC NEW	12/17/2008	04/15/2013	66.31	36.31	30.00
4. COVIDIEN PLC NEW	12/17/2008	04/16/2013	266.25	145.26	120.99
4. COVIDIEN PLC NEW	12/17/2008	04/16/2013	266.41	145.26	121.15
1. COVIDIEN PLC NEW	12/17/2008	04/16/2013	66.44	36.31	30.13
1. COVIDIEN PLC NEW	12/17/2008	04/17/2013	66.06	36.32	29.74
2. COVIDIEN PLC NEW	12/17/2008	04/17/2013	132.16	72.63	59.53
1. COVIDIEN PLC NEW	12/17/2008	04/17/2013	66.06	36.31	29.75
4. COVIDIEN PLC NEW	12/17/2008	04/18/2013	264.25	145.26	118.99
. PENTAIR LTD		10/11/2012	21.02	NONE	21.02
. ASML HOLDING N.V.		12/10/2012	57.59	NONE	57.59
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			719,404.00	526,358.00	193,045.00
Totals			719,404.00	526,358.00	193,045.00

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
FROM AIF VII PRIVATE INV., LLC	4511.
FROM JPM US RE INCOME & GROWTH DOMESTIC LP	2308.
JPMORGAN CHASE BANK	9769.
Total to Form 990-PF, Part I, line 3, Column A	16588.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
FROM AIF VII PRIVATE INV. K-1	5334.	0.	5334.
FROM JPM US RE INC&GRWTH DOMESTIC	2879.	0.	2879.
JPMORGAN CHASE BANK	680422.	48985.	631437.
Total to Fm 990-PF, Part I, ln 4	688635.	48985.	639650.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
OTHER - FROM JPM US REAL, LP	17028.	17028.	
OTHER - FROM AIF VII K-1	18023.	18023.	
Total to Form 990-PF, Part I, line 11	35051.	35051.	

Form 990-PF	Accounting Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
STEVEN ARMSTRONG, CPA	13740.	2870.		10870.	
To Form 990-PF, Pg 1, ln 16b	13740.	2870.		10870.	

Form 990-PF	Other Professional Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
JPMORGAN CHASE BANK	46472.	46472.		0.	
To Form 990-PF, Pg 1, ln 16c	46472.	46472.		0.	

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FEDERAL EXCISE TAX	8000.	0.		0.	
FOREIGN TAX	16858.	0.		0.	
FOREIGN TAX - FROM AIF K-1	20.	0.		0.	
To Form 990-PF, Pg 1, ln 18	24878.	0.		0.	

Form 990-PF	Other Expenses			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
ADMINISTRATIVE SERVICES	77227.	0.		77227.	
PORTFOLIO	2.	2.		0.	
FROM JPM RE GROWTH & INCOME, LP	6911.	6911.		0.	
INSURANCE	1021.	0.		1021.	

THE WILLIAM R KENAN JR FUND FOR ARTS

58-1976597

FROM AIF VII PRIVATE INV., LLC	12945.	12945.	0.
MISCELLANEOUS EXPENSE	678.	0.	0.
To Form 990-PF, Pg 1, ln 23	98784.	19858.	78248.

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	8
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Description	Amount
BASIS DIFFERENCE BETWEEN TAX AND BOOK FOR K-1S ROUNDING	69303. 2.
Total to Form 990-PF, Part III, line 5	69305.

Form 990-PF	Other Funds	Statement	9
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Description	(A) Beginning of Year	(B) End of Year
Endowment Fund	23488961.	24975952.
Total to Form 990-PF, Part II, line 29	23488961.	24975952.

Form 990-PF	Corporate Stock	Statement	10
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Description	Book Value	Fair Market Value
JPMORGAN EQUITIES	6064074.	7362130.
JPMORGAN LARGE CAP-SEGREGATED	8905391.	12082172.
Total to Form 990-PF, Part II, line 10b	14969465.	19444302.

Form 990-PF	Other Investments	Statement	11
Description	Valuation Method	Book Value	Fair Market Value
JPMORGAN FIXED INCOME	COST	4597010.	4692461.
JPMORGAN ALTERNATIVE INVESTMENTS	COST	4389782.	3756655.
JPMORGAN US REAL ESTATE FUND - SEL	COST	207461.	187196.
Total to Form 990-PF, Part II, line 13		9194253.	8636312.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	12
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan	Expense Contrib	Account
THOMAS S KENAN III 106 LAUREL HILL CIRCLE CHAPEL HILL, NC	CHAIRMAN/DIRECTOR 0.00	0.	0.	0.	0.
DG MARTIN 313 COUNTRY CLUB ROAD CHAPEL HILL, NC	PRESIDENT 0.00	0.	0.	0.	0.
LIZA KENAN HOWELL 4940 BEAR VIEW DR PARK CITY, UT	DIRECTOR 0.00	0.	0.	0.	0.
ELIZABETH PRICE KENAN P.O. BOX 4150 CHAPEL HILL, NC	VICE PRESIDENT/DIRECTOR 0.00	0.	0.	0.	0.
DANIEL W DRAKE 11 FERRIS HILL RD NEW CANAAN, CT	SECRETARY/DIRECTOR 0.00	0.	0.	0.	0.
J HAYWOOD DAVIS 150 EAST 73RD ST NEW YORK, NY	DIRECTOR 0.00	0.	0.	0.	0.
ROBERT P. BAYNARD, JR. 345 PARK AVENUE, FLOOR 7 NEW YORK, NY	DIRECTOR 0.00	0.	0.	0.	0.

THE WILLIAM R KENAN JR FUND FOR ARTS

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RICHARD KRASNO	DIRECTOR			
906 BAYBERRY ROAD	0.00	0.	0.	0.
CHAPEL HILL, NC				
JAMES G. KENAN, III	DIRECTOR			
250 W. MAIN ST., SUITE 1823	0.00	0.	0.	0.
LEXINGTON, KY				
VANESSA TALBERT	ASSISTANT SECRETARY			
5131 DAWNWOOD DR	0.00	0.	0.	0.
MEBANE, NC				
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions	
Type or print Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
THE WILLIAM R KENAN JR FUND FOR ARTS	58-1976597
File by the due date for filing your return. See instructions. Number, street, and room or suite no. If a P O box, see instructions.	Social security number (SSN)
P O BOX 4150	
City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
CHAPEL HILL, NC 27515-4150	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

STEVEN R. ARMSTRONG CPA

• The books are in the care of ☒ STE 525, 100 EUROPA DRIVE, CHAPEL HILL, NC - 27514
Telephone No. ☒ 919-967-0618 FAX No. ☐

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until May 15, 2014

5 For calendar year 2013, or other tax year beginning JUL 1, 2012, and ending JUN 30, 2013

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension See Statement 13

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	60448.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	60448.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☐ PRESIDENT

Date ☐

Form 8868 (Rev. 1-2013)

Form 8688

Explanation for Extension

Statement 13

Explanation

An attempt to obtain information necessary for filing a return was requested in a timely fashion, but the information was not furnished in sufficient time to permit the timely filing of the return, or the taxpayer personally visited an IRS office for the purpose of securing information or advice and was unable to meet with an IRS representative