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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

For calendar year 2012, or tax year beginning Jul 1 , 2012, **and ending** Jun 30 , 2013

Name of foundation
WILLIAM EDWARD STARNES EDUCATIONAL FUND

A Employer identification number
56-6099413

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
3395 AIRPORT ROAD

B Telephone number (see the instructions)
(910) 692-6185

City or town | State | ZIP code
PINEHURST | NC | 28374

C If exemption application is pending, check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 29,774.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	238.	238.	238.	
	4 Dividends and interest from securities				
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	238.	238.	238.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	625.	625.	625.	
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) EXCISE TAX	12.	12.	12.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	637.	637.	637.	
	25 Contributions, gifts, grants paid	21,148.			21,148.
	26 **Total expenses and disbursements.** Add lines 24 and 25	21,785.	637.	637.	21,148.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-21,547.			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	51,012.	5,536.	5,536.
	2 Savings and temporary cash investments		24,238.	24,238.
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►	0.		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	51,012.	29,774.	29,774.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► EXCESS FINANCIAL AID)		309.	
	23 **Total liabilities** (add lines 17 through 22)		309.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	51,012.	29,465.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	51,012.	29,465.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	51,012.	29,774.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	51,012.
2	Enter amount from Part I, line 27a	2	-21,547.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	29,465.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	29,465.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	4,539.	35,434.	0.128097
2010	1,727.	25,448.	0.067864
2009	6,601.	25,520.	0.258660
2008	5,538.	30,865.	0.179427
2007	5,400.	28,597.	0.188831

2	**Total** of line 1, column (d)	2	0.822879
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.164576
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	40,964.
5	Multiply line 4 by line 3	5	6,742.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	6,742.
8	Enter qualifying distributions from Part XII, line 4	8	21,148.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments		
a	2012 estimated tax pmts and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	0.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ► **Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ _____ (2) On foundation managers ► $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► BRENDA JACKSON AND OR JOE BROWN Telephone no ► (910) 695-3731

Located at ► 3395 AIRPORT ROAD PINEHURST NC ZIP + 4 ► 28374

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20 _ _ , 20 _ _ , 20 _ _ , 20 _ _			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20 _ _ , 20 _ _ , 20 _ _ , 20 _ _			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			5 b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)				
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6 b	X
If 'Yes' to 6b, file Form 8870				
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?			7 b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDHILLS COMMUNITY COLLEGE FOUNDATION, INC. 3395 AIRPORT ROAD PINEHURST NC 28374	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	8,209.
b	Average of monthly cash balances	1b	33,379.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	41,588.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	41,588.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	624.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	40,964.
6	**Minimum investment return.** Enter 5% of line 5	6	2,048.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,048.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	0.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	0.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,048.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,048.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,048.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	21,148.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	21,148.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	21,148.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				2,048.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			30,810.	
b Total for prior years 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2012				
a From 2007 0.				
b From 2008 0.				
c From 2009 0.				
d From 2010 0.				
e From 2011 0.				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► $ 21,148.				
a Applied to 2011, but not more than line 2a			21,148.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions			9,662.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				2,048.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008 0.				
b Excess from 2009 0.				
c Excess from 2010 0.				
d Excess from 2011 0.				
e Excess from 2012 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2012	Prior 3 years (b) 2011	(c) 2010	(d) 2009	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

SANDHILLS COMMUNITY COLLEGE FINANCIAL AID OFFICE
3395 AIRPORT ROAD
PINEHURST NC 28374 (910) 695-3743

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED SCHOLARSHIP APPLICATION

c Any submission deadlines

SEE ATTACHED SCHOLARSHIP APPLICATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED SCHOLARSHIP APPLICATION

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE	NONE			
		NA	SCHOLARSHIPS	21,148.
Total			► **3a**	21,148.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	238.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				238.	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	238.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee 7/12/13 Date ▶ President Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Maxton C. McDowell, CPA	Maxton C. McDowell	NOV 15 2013		P00152517

Firm's name ▶ Maxton C. McDowell, CPA Firm's EIN ▶ 56-1348048

Firm's address ▶ 379 South Cox Street

Asheboro NC 27203 Phone no (336) 626-9970

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MAXTON C MCDOWELL, C	PROFESSIONAL FEES	625.			
Total		625.			

SA 2012 Id	Last Name	Suffix	First Name	Middle Name	Stu Active Programs	Sa Award	Sa Amount	Person Xscc Address Lines	Person Xscc City	Person Xscc State	Person Xscc Zip	Person Personal Phone Number	F P I
797932	Acorn		Dixie	Elizabeth	CONED	STARN	255 5	6748 Calloway Rd	Aberdeen	NC	28315	910-281-4909	
798037	Algazzali		Ahlam	Mahmood	A45110G	STARN	600	133 S Stephens St	Southern Pines	NC	28387	910-725-0136	
768556	Ambrosio		John	Paul	CONED	STARN	255 5	697 Seven Lakes N	West End	NC	27376	910-673-3335	
364005	Bethune		Daneeta	Lynette	CONED	STARN	393.5	392 Shaw Ave	Southern Pines	NC	28387	910-315-8890	
755710	Bird		Sara	A	CONED	STARN	345	PO Box 1231	Aberdeen	NC	28315		
788101	Boler		Valeria	Ma-Shawn	A10100L	STARN	393 5	3714 Mizell Rd Apt C	Greensboro	NC	27405	910-726-6194	
314454	Brower		Natasha	Javon	CONED	STARN	393.5	3900 Nc Hwy705	Robbins	NC	27325	910-603-0094	
813197	Burgess		James	Donovan	BSP	STARN	250	PO Box 612	Pinehurst	NC	28374	704-438-4278	
814582	Burrus		Alison	Caitlyn	A45110G	STARN	600	409 Shepherd Trl	Aberdeen	NC	28315	910-944-5940	
410175	Cadwalader		Richard	Ryan	A15260	STARN	250	30 Inverness Dr	Pinehurst	NC	28374	910-315-2672	
817432	Calcutt		Christa	Lauren	BSP	STARN	250	311 Oldham Rd	West End	NC	27376	910-528-0576	
812054	Callicutt		Rachel	Lynn	BSP	STARN	250	181 Barber Rd	Carthage	NC	28327	910-947-3589	
314819	Campbell		Ava	Kelly	CONED	STARN	324 5	155 Ashleigh Blvd	Aberdeen	NC	28315	910-280-6192	
179254	Casavant		Ali	Marie	CONED	STARN	393 5	4085 Seven Lks W	West End	NC	27376	910-585-0071	
563225	Colter		Catherine	Renee		STARN	324 5	73 Heartland Lane	Cameron	NC	28326	919-935-7148	
661589	Cox		Crystal	D	CONED	STARN	250	2595 Nc Hwy 73	West End	NC	27376	910-690-7557	
706496	Crawford		Terell	Marie	T90990	STARN	324.5	622 Bradford Dr	Aberdeen	NC	28315	910-603-2711	
814109	DeSouza		Steven	Gregory Harry	A10100	STARN	600	1269 Mount Carmel Rd	Carthage	NC	28327	910-948-0014	
787584	Elkins		Mandy	Elizabeth	A10100H	STARN	480 5	375 US Hwy 1	Cameron	NC	28326	910-691-3191	
712456	Evans		Christy	Leigh	CONED	STARN	393 5	225 Collinswood Dr	Aberdeen	NC	28315	910-639-1422	
811997	Falk		Abigail	Caroline	A25120	STARN	400	726 Sun Rd.	Aberdeen	NC	28315	919-624-5707	
611059	Forrest		Joshua	Ray	T90990	STARN	393.5	PO Box 1897	Carthage	NC	28327	910-638-6801	
811654	Fragoso		Stephanie	Ann	A25120	STARN	300	1024 Bradford Dr	Aberdeen	NC	28315	443-835-9197	
758715	Frederick	Jr.	Thomas	E	BSP	STARN	250	555 S Gaines St.	Southern Pines	NC	28387	910-692-8437	
463461	Goins		Kelmishus	Duran	BSP	STARN	250	822 South Mechanic St	Southern Pines	NC	28387	910-514-1223	
769816	Gonzales		Jennifer	Lynn	CONED	STARN	531.5	330 North Leak St	Southern Pines	NC	28387	910-603-7781	
707837	Gore		Kimberly	Ruth	CONED	STARN	250	1302 Eastview Dr	Aberdeen	NC	28315	910-757-0300	
760073	Graham		Odjuda	Pershara	BSP	STARN	250	845 S Mechanic St	Southern Pines	NC	28387	910-992-8197	
806213	Hall		Chelsea	Leanna	BSP	STARN	250	105 Oakcrest Ct	West End	NC	27376	910-585-9482	
803506	Hammonds		Pamela	Leigh	A25120	STARN	255.5	PO Box 1204	Aberdeen	NC	28315	910-757-0417	
800606	Hardison		Brittany		C25210C1	STARN	255.5	702 N. Poplar St.	Aberdeen	NC	28315	910-944-3377	
662751	Harms		Jerry	Stephen	CONED	STARN	500	106 Elm St	Aberdeen	NC	28315	910-944-1356	
797964	Harner		Andrew	William	CONED	STARN	600	296 Heritage Farm Rd	Carthage	NC	28327	910-949-3757	
814050	Harward		Andrew	Thomas	A40140	STARN	400	696 Heritage Farm Rd	Carthage	NC	28327	910-585-8060	
315920	Hoepner		Whitney	Ann	A45740	STARN	255 5	838 N Leak St.	Southern Pines	NC	28387	910-724-3147	
783707	Hollyfield		Kellie	R	CONED	STARN	393 5	1115 Foxfire Rd	Aberdeen	NC	28315	910-295-2777	
814176	Houpe		Jerry	Frank	D10400	STARN	207	109 Cardinal Ct	Vass	NC	28394	336-970-7311	
781854	Ireland		Katherine	Ann	A15260	STARN	117.5	265 Remington Ln	Carthage	NC	28327	910-603-1402	
815104	Johnson		Jasmine	Arielle	BSP	STARN	250	146 Sundown Dr	Vass	NC	28394	910-556-1073	
779109	Jones		Sierra	Nicole	A55220	STARN	324 5	323 Bradford Dr	Aberdeen	NC	28315	910-778-4812	
813679	Kennington		Alec		A1020D	STARN	500	78 Meadowrun Dr	Cameron	NC	28326	910-578-7705	
805579	Lawson		Heidi	C	CONED	STARN	62.5	PO Box 806	Southern Pines	NC	28388	910-690-9403	
759171	Lee		Heather	Ann	BSP	STARN	117.5	2633 Joel Rd	Carthage	NC	28327	910-992-8274	
808681	Liles		William	MacKenzie	A10100B	STARN	600	1577 Caviness Town Rd	Robbins	NC	27325	910-783-4174	
775970	Lordy		Jack	Alan	A55180	STARN	250	306 John Mcqueen Rd	Aberdeen	NC	28315	910-639-2310	
807613	Manning		Charles	Jacob		STARN	200	110 North Ridge St	Southern Pines	NC	28387	678-983-2285	
810785	Marsh		Ryan	Alexander	A25130	STARN	500	6621 S Plank Rd	Cameron	NC	28326	910-986-0160	
368962	Matthews		Jacob	Austin	CONED	STARN	255 5	1124 Red Branch Rd	Carthage	NC	28327	910-947-2649	
776935	McGeachy		Taheerah		T90990	STARN	255 5	100 Dean Ave Apt 15	Southern Pines	NC	28387	910-684-0181	
806117	McGuire		Monica	Elizabeth	CONED	STARN	500	106 Lewis Ln	Pinebluff	NC	28373	910-696-0093	
93650	McRae		Mary	Elizabeth	CONED	STARN	100	209 Armstrong Ln	Aberdeen	NC	28315	910-420-2343	
814945	Miller		Amanda	Jean	A10100R	STARN	500	313 Stornoway Dr	Southern Pines	NC	28387	910-944-9372	
795761	Montgomery		Laura	Lee	CONED	STARN	1	123 Robinhood Ln	Aberdeen	NC	28315	910-995-9667	

813528	Morris	Kendall	Anne	A45110G	STARN	600	122 Heather Ln	Southern Pines	NC	28387	703-843-8626
802106	Ostmann	Gelia	Chanaha	CONED	STARN	200	1390 Longleaf Dr East	Pinehurst	NC	28374	443-542-8990
800292	Passen	Christopher	S	A25120	STARN	38	302 Saunders Blvd	Southern Pines	NC	28387	910-461-9379
781633	Smaali	Yosra		BSP	STARN	1000	306 Crestview Rd	Southern Pines	NC	28387	757-726-3325
804996	Stone	Johnny	Lee	A10400MD	STARN	207	73 Hollywood Rd	Cameron	NC	28326	919-478-2730
757409	Warnock	Jaelene	Nicole	CONED	STARN	1000	547 Ivan Rd	Jackson Springs	NC	27281	910-639-9189
267609	Williams-Austin	Katherine	Langston	CONED	STARN	500	215-A Daffodil Rd	Southern Pines	NC	28387	910-585-8418
						21148 5					
						-$21,148.50					
						0					

SANDHILLS COMMUNITY COLLEGE FOUNDATION, INC. – BOARD OF DIRECTORS

UPDATED APRIL, 2013

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BOARD VICE CHAIR	SUSIE LEADER
BOARD SECRETARY / TREASURER	DR. JOHN DEMPSEY
TRUSTEE CHAIR	GEORGE LITTLE
DEVELOPMENT COMMITTEE CHAIR	STEPHEN HURST
DONOR RECOGNITION COMMITTEE CHAIR	BECKY SMITH
INVESTMENT COMMITTEE CHAIR	CHARLIE MEYER

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Adair Beutel
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Susie Leader
Bob Lovell
Mike Martone
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Helen Probst Mills
Capt. Pete Peterson
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Bill Russell
Dave Weiss

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Terry Brown
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Jon Giles
Lin Hilton
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Susie Leader
Mary Margaret McNeill
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ABOUT SCC ADMISSIONS STUDENT RESOURCES CONTINUING EDUCATION GIVING TO SCC

FINANCIAL AID PROGRAMS

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Academic Competitiveness Grant (ACG)
- North Carolina Student Incentive Grant (NCSIG)
- North Carolina Community College Grant (NCCCG)
- North Carolina Education Lottery Scholarship (NCELS)
- Education Access Rewards North Carolina Scholars Fund Program (EARN)
- Federal Work Study (FWS)
- Institutional Work Study
- Scholarships
- Veterans Educational Benefits
- Child Care Grants
- Loans

Scholarship Application

Fields marked with * are required.

*Complete and file the Free Application for Federal Student Aid (FAFSA)

*Forward a Scholarship Recommendation Form (pdf) to two faculty or staff members for completion (you must forward these, they will not be sent by the Financial Aid Office).

Section 1: Personal Information

Identification

First Name:* Last Name:*

Middle Name. SCC Student ID.

County:

Date of Birth * ## ## ##

Address

Street.* City.*

State * NC Zip *

Contact

Main Phone * - - (ex 555-555-5555) 2nd Phone - - (ex. 555-555-5555)

Email *

Students will receive confirmation that the Scholarship Application has been received

Scholarships are funded by private donors through the Sandhills Community College Foundation Office and are administered through the SCC Financial Aid Office A list of scholarships can be seen here.

Section 2: Educational History

High School

High School Name.* ##

Graduation Date * ## ## ##

If you received a GED, did you receive your GED from Sandhills Community College?
○ Yes ○ No

Sandhills

Current Major at SCC.* Choose One

Expected SCC Graduation Date:* ## ## ##

Do you plan to transfer to a four-year college?
○ Yes ○ No ○ Undecided

Name of College? Choose One

Are you the first in your family to attend college?
○ Yes ○ No

Section 3: Personal Achievements / Accomplishments

High School or College Activities and Involvement (List clubs, athletics, honors, offices held, etc)

(Maximum characters 200)
You have 200 characters left.

Volunteer Experiences and Community Activity

(Maximum characters 200)
You have 200 characters left.

Section 4: Financial Need Analysis

Please file The Free Application for Federal Student Aid (FAFSA)

Students who do not file a FAFSA will only be considered for merit based scholarships

Are you receiving funds from other scholarships, loans, grants, NAFTA, MYCAA, VA, WIA or Childcare?
If yes, give name(s) and amount(s).

(Maximum characters 200)
You have 200 characters left.

Number of persons in your household? Adults [ ] Children [ ]
Are you a single Parent?
○ Yes ○ No

Where are you now employed? [ ]

Are you employed by St Joseph of the Pines?
○ Yes ○ No

Are you a current Moore County law enforcement officer?
○ Yes ○ No

Are you the child of a Moore County law enforcement officer?
○ Yes ○ No

Are you active military or a Veteran?
○ Yes ○ No

Military spouse?
○ Yes ○ No

Are you a Business or Accounting student currently working on obtaining a Concentration in or Certificate in Banking and Finance?
○ Yes ○ No

Give any additional information to show financial need and general worthiness· (Please be specific)

(Maximum characters 200)
You have 200 characters left.

Are you a member or a child of a member of Central Electric Membership Corp?
○ Yes ○ No

Members Name [ ]

Section 5: Personal Goals

Please explain your future goals related to your college degree education:

(Maximum characters 200)
You have 200 characters left.

Section 6 (optional): SCC Student Ambassador Interest

Would you be interested in being an SCC Student Ambassador? Answering this question will include your application in consideration for the SCC Ambassadors Program Please leave this question blank if not interested

The Ambassadors are a small, select group of students chosen to represent the college at special events on campus and in the community Students will be selected based on several criteria including, but not limited to, academic performance, leadership, speaking ability, presentation, and ability to represent the diverse student body at Sandhills Community College. This program is a significant and serious commitment of approximately 15-20 hours a month Ambassadors will be expected to participate in all required events and as many optional events as class and work schedules allow

Additional Question (Open answer):

Please write a brief autobiography of yourself and explain why you believe you would make an effective Ambassador at Sandhills

(Maximum characters 1000)
You have 1000 characters left

Student Responsibilities

These items must also be submitted to be considered for a scholarship

- Complete and file the Free Application for Federal Student Aid (FAFSA).
- Current high school students must submit a High School Transcript from their High School to the Financial Aid Office
- Forward a Scholarship Recommendation Form (pdf) to two faculty or staff members for completion (you must forward these, they will not be sent by the Financial Aid Office).
- Students who receive a scholarship are expected to acknowledge to their donor their appreciation of the scholarship by sending their donor a Thank You note.
- Scholarship recipients are expected to attend any scholarship functions planned by the Foundation Office if their donor will attend Adequate notice will be given in advance to the student of any event.

Terms and Conditions

☐ * I certify that the information given in this application is complete, accurate and true This application grants the Financial Aid Office permission to release any information deemed appropriate for use in advertising, printed materials, news releases, correspondence with donors, or other legitimate use deemed proper including, but not limited to grades, success stories, photographs, biographies, etc. I also hereby authorize Sandhills Community College to put any scholarship funds in my student account to cover any outstanding charges, and the disbursement date of remaining funds is at the school's discretion. I will contact the school **and the Scholarship Coordinator** if I will not be attending classes in the 2013-2014 school year

Submit

Sandhills Community College | 3395 Airport Road, Pinehurst, NC 28374 | (910) 692-6185 | (800) 338-3944

5. Verification that the books are still in the care of Brenda Jackson and/or Joe Brown @ 3395 Airport Road, Pinehurst, NC 28374

The books/financial records are maintained by:

The Sandhills Community College Accounting Office
Brenda Jackson, Assoc VP for Business and Administrative Services (695-3731)
Joe Brown, Director of Finance (246-4957)
3395 Airport Road
Pinehurst, NC 28374

Files on the Scholarship Trust Funds are maintained in:

The Sandhills Community College Foundation/Development Office
Germaine Elkins, Director of Foundation Operations (695-3706)
3395 Airport Road
Pinehurst, NC 28374

Sandhills COMMUNITY COLLEGE

Scholarship Worksheet

Date of Establishment: **03/31/2012**

Accounting Dept. CODE: **08-830/02-830**
New Account Number: **90238**
Financial Aid CODE: 02-830-00-560000-90238

Name of Scholarship: The William Edward Starnes Educational Fund

Source: The Estate of William Edward Starnes

Contact Person: Mrs. Germaine Elkins

Address: Sandhills Community College

Phone: 3706

E-mail: **elkinsg@sandhills.edu**

Selection Deadline: April

RMD FY2012-13 Amount: $TBD
(Required Minimum Distribution)

Amount-1: up to $1,000.00 per student
Amount-2: $2,000.00 (each for 2 scholarships)

❒Annual ✠Investment/Endowment Interest

Allocation Instructions-1: **Up to** $1,000.00 per semester per student for tuition, fees, books, supplies up to that amount – **ALL distributions to be made by 06/30/2013**

Allocation Instructions-2: $2,000.00 per student / $1000 Fall/Spring semesters for tuition, fees, books, supplies up to that amount – **ALL distributions to be made by 06/30/2013**

Selection Criteria-1: 1) Award to a Moore County Resident deserving student enrolling in any degree program at SCC; 2) Selection based on merit and/or need **(does not have to demonstarte need)**

Selection Criteria-2: 1) Award to a Moore County Resident deserving student enrolling full-time in any degree program at SCC; 2) Selection based on merit and/or need; 3) May receive 2nd yr., if qualified; 4) Award every other year if same student receives their 2nd yr. (depend. on funds).

Selection of Recipient-1: Student Services Financial Aid Staff; Director of Financial Aid, Lindsey Farmer, primary distribution officer
Selection of Recipient-2: Scholarship Selection Committee

Sandhills Community College Foundation, Inc.
Fund Authority

NAME OF FUND: WILLIAM EDWARD STARNES EDUCATIONAL FUND

Fund Account No: 02-830-90238

Donor(s) Name: Trusteeship transfer from College Foundation, Inc. to Sandhills Community College Foundation, Inc.

Purpose of Fund: Purpose is to provide educational assistance financial aid to needy and/or deserving students from Moore County.

Source of Receipts: Fund originally created by The Estate of William Edward Starnes. Trusteeship transfer from College Foundation, Inc. to Sandhills Community College Foundation, Inc.

Nature of Disbursements:
__X__ Restricted _____ Unrestricted

Nature of Restrictions (if applicable): Financial aid: to provide educational assistance financial aid to needy and/or deserving students from Moore County enrolled at Sandhills Community College. SCC / SCCF is authorized to lend, pay, distribute, or apply the **net income/or principal** of the trust to assist needy and/or deserving students of Moore County, North Carolina attending college or institutions of higher learning or technical training.

FUND STATUS:
____Non-endowed fund. Principal and interest may be disbursed as needed.
____Endowed Fund (interest only)
___Quasi-Endowed Fund (interest only)
__X__Interest limited to: __X__Net income AND PRINCIPAL as determined by annually filed 990-pf -- every effort should be made to meet the Required Minimum Distribution (RMD) determined to avoid taxes on the trust. Trust may spend in excess of the RMD. Trust will require annual 990-pf and annual report filing with the Moore County Clerk of Court.

Approving Authority for Making Disbursements:

_____ **President**
__X__ **Director of Fnd. Operations**
__X__ **Other: Director of Financial Aid**

__X___ **Vice President / Dean of Student Services**
_____ **Vice President of Instructional Services**

Approved:

_____ 21/5/12
(President's Signature) (Date)

_____ _____
(Donor's Signature - if applicable) (Date)

Reference Documentation: On file in Foundation Office.

Form **8868**
(Rev January 2013)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extention on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return See instructions

Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
WILLIAM EDWARD STARNES EDUCATIONAL FUND	56-6099413
Number, street, and room or suite number If a P O box, see instructions	Social security number (SSN)
3395 AIRPORT ROAD	
City, town or post office, state, and ZIP code For a foreign address, see instructions	
PINEHURST NC 28374	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► BRENDA JACKSON AND OR JOE BROWN

  Telephone No ► (910) 695-3731 FAX No ►
- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Feb 18, 20 14, to file the exempt organization return for the organization named above
The extension is for the organization's return for
► [ ] calendar year 20 ____ or
► [X] tax year beginning Jul 1, 20 12, and ending Jun 30, 20 13

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 0.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions