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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 07/01/12, and ending 06/30/13

Name of foundation The Griffin Endowment		A Employer identification number 56-1687879
Number and street (or P O box number if mail is not delivered to street address) 1850 E. Third St., Suite 205	Room/suite	B Telephone number (see instructions)
City or town, state, and ZIP code Charlotte NC 28204		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,505,099	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4	4	4	
	4 Dividends and interest from securities	113,712	113,712	113,712	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-21,760			
	b Gross sales price for all assets on line 6a 1,935,961				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	91,956	113,716	113,716		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	3,275	3,275	3,275	
	c Other professional fees (attach schedule) Stmt 2	29,390	29,390	29,390	
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 3	1,755	154	154	
	19 Depreciation (attach schedule) and depletion Stmt 4				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 5	132	69	69	
	24 Total operating and administrative expenses. Add lines 13 through 23	34,552	32,888	32,888	
	25 Contributions, gifts, grants paid	166,112			166,112
26 Total expenses and disbursements. Add lines 24 and 25	200,664	32,888	32,888	166,112	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-108,708				
b Net investment income (if negative, enter -0-)		80,828			
c Adjusted net income (if negative, enter -0-)			80,828		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	12,708	36,615	36,615
	3 Accounts receivable ▶ 3,600			
	Less allowance for doubtful accounts ▶	3,600	3,600	3,600
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		4,383	4,383
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 6	3,508,178	3,367,588	3,460,501
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	3,524,486	3,412,186	3,505,099
	17 Accounts payable and accrued expenses	3,592		
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	3,592	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	3,520,894	3,412,186	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,520,894	3,412,186	
	31 Total liabilities and net assets/fund balances (see instructions)	3,524,486	3,412,186	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,520,894
2 Enter amount from Part I, line 27a	2	-108,708
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,412,186
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,412,186

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	-21,760
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>	3	-16,037

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	179,003	3,439,885	0.052037
2010	141,292	3,743,346	0.037745
2009	132,100	2,846,741	0.046404
2008	169,686	2,648,326	0.064073
2007	172,515	3,417,228	0.050484

2 Total of line 1, column (d)	2	0.250743
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050149
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	3,448,205
5 Multiply line 4 by line 3	5	172,924
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	808
7 Add lines 5 and 6	7	173,732
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	166,112

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,617
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,617
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,617
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	6,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,383
11	Enter the amount of line 10 to be Credited to 2013 estimated tax 4,383 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.guidestar.org	13	X	
14	The books are in care of ► Lea Rollins 1850 E. Third St., Suite 205 Located at ► Charlotte NC ZIP+4 ► 28204 Telephone no ► 704-375-5004			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Clarence A. Griffin III	Boca Grande	President			
4521 Shore L.	FL 33921	2.00	0	0	0
Jeffrey Griffin	Greensboro	Vice-Pres.			
814 West Market St	NC 27401	0.00	0	0	0
Haynes G. Griffin	Greensboro	Sec./Treas.			
814 West Market St	NC 27401	0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,460,501
b	Average of monthly cash balances	1b	36,615
c	Fair market value of all other assets (see instructions)	1c	7,983
d	Total (add lines 1a, b, and c)	1d	3,505,099
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,505,099
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	52,576
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,452,523
6	Minimum investment return. Enter 5% of line 5	6	172,626

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	172,626
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,617
b	Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,617
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	171,009
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	171,009
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	171,009

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	166,112
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	166,112
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	166,112

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				171,009
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			166,112	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 166,112				
a Applied to 2011, but not more than line 2a			166,112	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				171,009
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

N/A

- (4) Gross investment income**

[illegible]

None

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 7				166,112
Total			▶ 3a	166,112
b Approved for future payment N/A				
Total			▶ 3b	0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Date		Description		Cost	Prior Year	Method	Life	Current Year	Net Investment	Adjusted Net
Acquired				Basis	Depreciation			Depreciation	Income	Income
computer										
1/24/04	\$	632	\$	632	MACRS		5	\$	\$	\$
Total	\$	632	\$	632				\$	0	\$

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Office Supplies	69	69	69	
Miscellaneous Expense	63			
Total	132	69	69	0

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Exhibit "B"

FUND BALANCE - INCOME TAX BASIS
For Period Ending June 30, 2013

Beginning Fund Balance - 6-30-12 \$ 3,520,893.99

Additions

Interest Income

Wells Fargo Advisors:

WF Adv Govt MM Fd-Instl #1197 \$ 2.99

WF Adv Govt MM Fd-Instl #3892 0.88

WF Adv Govt MM Fd-Instl #5019 0.02

Dividend Income - Schedule #1 113,711.57

Capital Transactions - Schedule #2 (21,759.86) 91,955.60

Deductions

Donations - Schedule #4 166,112.00

Investment, Accounting and Brokerage Fees 32,664.70

Office Supplies and Expense 69.63

Taxes - Federal 1,600.92

Taxes - Foreign 153.52

Interest Expense 14.00

49.00 200,663.77

Ending Fund Balance - 6-30-13 \$ 3,412,185.82

Form 990-PF	Capital Gains and Losses for Tax on Investment Income		2012
For calendar year 2012, or tax year beginning		07/01/12 , and ending	06/30/13

Name The Griffin Endowment	Employer Identification Number 56-1687879
--------------------------------------	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) Wells Fargo 1197-7818	P	Various	Various
(2) Wells Fargo 1197-7818	P	Various	Various
(3) Wells Fargo 5019-9100	P	Various	Various
(4) Wells Fargo 5019-9100	P	Various	Various
(5) Alger Fds II Spectra Fd Cl 1			
(6) Columbia Acorn Tr Fd Cl Z			
(7) Ivy Funds Inc High Income Fds			
(8) Pimco Fds Pac Invt Mgmt Ser T			
(9) Templeton Funds Inc Glb Advis			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 736,858		752,245	-15,387
(2) 963,530		952,933	10,597
(3) 6,888		7,538	-650
(4) 206,545		245,005	-38,460
(5) 3,729			3,729
(6) 11,876			11,876
(7) 377			377
(8) 4,906			4,906
(9) 1,252			1,252
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-15,387
(2)			10,597
(3)			-650
(4)			-38,460
(5)			3,729
(6)			11,876
(7)			377
(8)			4,906
(9)			1,252
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting fees	\$ 3,275	\$ 3,275	\$ 3,275	\$
Total	\$ 3,275	\$ 3,275	\$ 3,275	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Bookkeeping	\$ 2,343	\$ 2,343	\$ 2,343	\$
Investment Fees				
Brokerage Fees	27,047	27,047	27,047	
Total	\$ 29,390	\$ 29,390	\$ 29,390	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Tax	\$ 154	\$ 154	\$ 154	\$
Taxes - Federal	1,601			
Total	\$ 1,755	\$ 154	\$ 154	\$ 0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Schedule #3	\$ 779,166	\$ 816,975	Cost	\$ 918,802
Schedule #3 - Funds	2,729,012	2,550,613	Cost	2,541,699
Total	\$ 3,508,178	\$ 3,367,588		\$ 3,460,501

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

By letter

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

None

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

None

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name		Address		Relationship	Status	Purpose	Amount
All Faiths Food Bank	Sarasota FL 34240	8171 Blaikie Court	Active	None			10,500
Charlotte Green	Charlotte NC 28207	1501 Queens Rd	Active	None			200
Charlotte Rescue Mission	Charlotte NC 28202	901 W. 1st St	Active	None			
Children's Guardian Fd	Sarasota FL 34236	1445 Second St	Active	None			
Community Foundation	Sarasota FL 34237	2635 Fruitville Rd	Active	None			15,000
CPCC Foundation	Charlotte NC 28235	1322 E. Fourth St	Active	None			912
First Presbyterian Church	Charlotte NC 28202	200 West Trade St	Active	None			25,000
Medical Foundation of NC	Chapel Hill NC 27514	880 MLK Jr. Blvd CB#7565	Active	None			40,000
Myers Park United Methodi	Charlotte NC 28207	1501 Queens Rd	Active	None			
NC Society of the Cincinn	Raleigh NC 27608	2511 Fairview Rd	Active	None			1,000
Princeton University	Princeton NJ 08544	Princeton University	Active	None			25,500
Public Library of Charlot	Charlotte NC 28202	310 N. Tryon St	Active	None			
Queens University	Charlotte NC 28207	1900 Selwyn Ave	Active	None			2,500
Sarasota Opera	Sarasota FL 34236	61 N. Pineapple Ave	Active	None			10,000
Society of St. Andrew	Charlotte NC 28203	2401 Distribution St	Active	None			7,500
Society of the Cincinnati	Washington DC 20008	2118 Massachusetts Ave NW	Active	None			3,000
Woodberry Forest School	Woodberry Forest VA 22989	898 Woodberry Forest Rd	Active	None			25,000

THE GRIFFIN ENDOWMENT
1850 E. Third Street, Suite 205
Charlotte, North Carolina 28204

October 31, 2013

Office of the Attorney General
P.O. Box 629
Raleigh, NC 27602

Gentlemen:

Enclosed please find a copy of the Annual Report of The Griffin Endowment for the fiscal year ended June 30, 2013.

This report is being furnished to you as required by Section 6033(c)(3) of the Internal Revenue Code of the Federal Government.

Respectfully submitted,

The Griffin Endowment

By _____
Haynes G. Griffin
Secretary/Treasurer

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Exhibit "A"

STATEMENT OF ASSETS LIABILITIES AND FUND BALANCE - INCOME TAX BASIS
For Period Ending June 30, 2013 and 2012

Assets	Fair Market Value 6/30/2013	6/30/2013	6/30/2012
Money Market - Checking	\$ 3,343.08	\$ 3,343.08	\$ 4,410.01
Command Asset Program - Wells Fargo #5019	44.61	44.61	515.79
Command Asset Program - Wells Fargo #1197	33,227.18	33,227.18	7,781.81
Prepaid Taxes	4,383.00	4,383.00	0.00
Accounts Receivable	3,600.00	3,600.00	3,600.00
Corporate Stocks - Schedule #3	918,801.84	816,974.68	779,166.32
Funds and Bonds - Schedule #3	2,541,699.02	2,550,613.27	2,729,012.17
Total Assets	<u>\$ 3,505,098.73</u>	<u>\$ 3,412,185.82</u>	<u>\$ 3,524,486.10</u>
Liabilities			
Accounts Payable		\$0.00	\$0.00
Income Tax Payable		0.00	3,592.11
Total Liabilities		<u>0.00</u>	<u>3,592.11</u>
Funds held on reserve for distribution to established charities recognized by the Internal Revenue Service - Exhibit "B"		<u>3,412,185.82</u>	<u>3,520,893.99</u>
Total Liabilities and Funds on Reserve		<u>\$ 3,412,185.82</u>	<u>\$ 3,524,486.10</u>

See Accompanying Accountants' Report

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Schedule #1

3

DIVIDEND INCOME
Fiscal Year Ending June 30, 2013

Wachovia Securities

Alger Funds	\$ 3,648.26
Altria Group Inc	4,413.46
Apple Inc	2,478.80
Coca-Cola Co	2,337.76
Columbia Acorn Tr Fd	1,212.55
ConocoPhillips	987.36
Dreyfus Emerging Markets Fd	2,074.81
Eaton Vance Global Macro Absolute	5,504.73
Freeport-McMoran Copper	2,145.01
General Electric Co	2,959.98
Hartford Mut Fds Inc	6,309.92
Intel Corp	2,419.66
Ivy Fds Global Natural Resource Fund	644.10
Ivy Fds High Income Funds	11,646.41
Johnson & Johnson	1,458.49
JP Morgan Chase	1,186.80
Kimberly-Clark	1,517.90
McDonalds Corp	2,733.22
Merck & Co Inc	3,390.97
Nucor Corp	672.89
Oppenheimer Senior Floating Rate	7,243.08
Paychex	408.00
Pimco Total Return Fund	26,232.30
Prudential Short-Term	5,556.46
Royal Dutch Shell PLC	1,023.42
Templeton Funds Income Tr Global Bond	5,703.53
Thornburg Intl Value Fund	3,880.19
Verizon	3,921.51

\$ 113,711.57

Total to Exhibit "C"

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA
CAPITAL TRANSACTIONS
Fiscal Year Ending June 30, 2013

Schedule #2
Page #1

Short Term Wells Fargo 1197-7818		Purchase Date		Solid Date		Proceeds		Cost		Capital Gain	
# shares	Description	Date		Date						Short Term	Long Term
495.00	Altria Group Inc	08/02/11		07/17/12		17,707.98		13,034.23		4,673.75	
110.00	General Electric Company	08/02/11		07/17/12		2,155.29		1,895.22		260.07	
224.748	Hartford Mutual Funds Floating Rate Fd	08/03/11		07/17/12		1,984.52		1,980.03		4.49	
763.89	Ivy Funds Inc High Income Fd Cl 1	11/04/11		07/17/12		6,386.11		6,218.06		168.05	
65.00	Kimberly-Clark Corp	08/02/11		07/17/12		5,569.73		4,207.20		1,362.53	
170.00	Merck & Co Inc	11/04/11		07/17/12		7,444.90		5,749.40		1,695.50	
1,230.00	MetLife Inc	01/05/12		07/17/12		37,101.51		39,684.88		(2,583.37)	
115.146	Oppenheimer Senior Floating Rate Fd	08/03/11		07/17/12		940.74		954.57		(13.83)	
25.00	Paychex Inc	08/02/11		07/17/12		805.73		674.40		131.33	
1,520.820	Pimco Fds Pac Invlt Mgmt Set Total Return Fd	08/03/11		07/17/12		17,367.76		16,896.32		471.44	
2,569.254	Dreyfus Emerging Mkts Fd	08/03/11		07/17/12		23,662.83		32,552.45		(8,889.62)	
8,017.834	RS Invlt Tr Value Fd	08/03/11		07/17/12		189,381.24		198,842.27		(9,461.03)	
415.00	Royal Dutch Shell PLC	08/02/11		07/17/12		28,619.21		29,801.79		(1,182.58)	
75.00	Royal Dutch Shell PLC	01/05/12		07/17/12		5,172.15		5,452.33		(280.18)	
191.783	Templeton Funds Income Tr Gbl Bd Advisor	08/03/11		07/17/12		2,479.75		2,675.38		(195.63)	
2,256.183	Thornburg Intl Value International Value Fund	08/03/11		07/17/12		56,878.37		63,872.54		(6,994.17)	
240.00	Verizon Communications	08/03/11		07/17/12		10,916.26		8,572.78		2,343.48	
115.000	Paychex Inc	01/05/12		09/25/12		3,867.55		3,501.71		365.84	
159.174	Columbia Acorn Tr Fd Cl Z	07/17/12		11/23/12		4,932.80		4,689.27		243.53	
198.000	Freeport-McMoran Copper & Gold Inc	07/17/12		11/23/12		7,684.23		6,432.13		1,252.10	
177.000	JPMorgan Chase & Co	03/14/12		11/23/12		7,280.56		7,736.80		(456.24)	
2,544.732	Putnam Voyager Fund	07/17/12		11/23/12		57,409.16		54,101.00		3,308.16	
595.000	Royal Dutch Shell PLC	01/05/12		01/04/13		41,098.64		43,255.08		(2,156.44)	
27.000	Royal Dutch Shell PLC	11/23/12		01/04/13		1,864.99		1,802.79		62.20	
476.830	Columbia Acorn Tr Fd Cl Z	07/17/12		02/06/13		15,516.05		14,047.42		1,468.63	
130.000	Intel Corp	07/17/12		02/05/13		2,766.33		3,273.99		(507.66)	
929.000	Intel Corp	11/23/12		02/05/13		19,768.70		18,412.69		1,356.01	
125.000	JPMorgan Chase & Co	03/14/12		02/06/13		6,088.62		5,463.85		624.77	
102.000	Nucor Corp	02/05/13		02/06/13		4,818.32		4,719.15		99.17	
690.260	Alger Fds II Spectra Fd Cl 1	11/23/12		02/06/13		10,070.89		9,601.52		469.37	
194.871	Columbia Acorn Tr Fd Cl Z	07/17/12		05/23/13		6,734.74		5,740.90		993.84	
166.000	Comcast Corp	04/23/13		05/23/13		6,903.82		6,765.50		138.32	
38.000	ConocoPhillips	01/04/13		05/23/13		2,360.14		2,265.56		94.58	
202.223	Dreyfus Intl Fds Inc Emerging Mkts Fund	12/28/12		05/23/13		2,002.00		2,074.81		(72.81)	
7,237.392	Dreyfus Intl Fds Inc Emerging Mkts Fund	02/06/13		05/23/13		71,580.21		75,486.00		(3,835.79)	
311.164	Columbia Acorn Tr Fd Cl Z	07/17/12		06/26/13		10,199.96		9,166.90		1,033.06	
53.000	Comcast Corp	04/23/13		06/26/13		2,127.91		2,160.07		(32.16)	
35.000	ConocoPhillips	01/04/13		06/26/13		2,096.81		2,086.70		10.11	
937.163	Delaware Group Global & Intl Fds Inc Emerging	05/23/13		06/26/13		12,745.42		14,160.54		(1,415.12)	
139.000	Freeport-McMoran Copper & Gold Inc	07/17/12		06/26/13		3,712.64		4,515.49		(802.85)	
96.000	Nucor Corp	02/05/13		06/26/13		4,128.89		4,441.55		(312.66)	
954.705	Alger Fds II Spectra Fd Cl 1	11/23/12		06/26/13		14,454.23		13,279.95		1,174.28	
	Totals					736,857.69		752,245.22		(15,387.53)	
Short Term Wells Fargo 5019-9100											
601.051	Natixis Fds Tr II ASG Managed Futures Strat Fd	01/03/12		09/26/12		5,553.58		6,160.77		(607.19)	
144.371	Natixis Fds Tr II ASG Managed Futures Strat Fd	04/11/12		09/26/12		1,333.96		1,377.30		(43.34)	
	Totals					6,887.54		7,538.07		(650.53)	

See Accompanying Accountants' Report

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA
CAPITAL TRANSACTIONS
Fiscal Year Ending June 30, 2013

Schedule #2
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Long-Term Wells Fargo 5019-9100	Purchase	Sold	Proceeds	Cost	Short Term	Capital Gain
# shares	Date	Date				Long Term
22354 015	08/31/11	09/26/12	206,546.26	245,005.00		(38,458.74)
Long-Term Wells Fargo 1197-7818						
80,000 Coca-Cola Company	03/22/11	07/17/12	6,196.66	5,784.30		2,412.36
10,000 Johnson & Johnson	03/22/11	07/17/12	681.88	891.40		(209.52)
1,160,000 Paychex Inc	08/02/11	09/25/12	39,011.78	31,291.92		7,719.86
218,000 General Electric Company	08/02/11	11/23/12	4,564.84	3,755.97		808.87
163,416 Hartford Mutual Funds Floating Rate Fd	08/03/11	11/23/12	1,456.04	1,439.70		16.34
501,991 Ivy Funds Inc High Income Fd	11/04/11	11/23/12	4,281.98	4,086.21		195.77
230,646 Ivy Funds Global Natural Resource	08/03/11	11/23/12	3,914.06	5,150.33		(1,236.27)
2,000 Kimberly-Clark Corp	08/02/11	11/23/12	173.74	129.46		44.28
212,608 Oppenheimer Senior Floating Rate Fd Cl Y	08/03/11	11/23/12	1,754.02	1,762.53		(8.51)
295,792 Pimco Fds PAC Invnt Mgmt Ser Total Return Fd	08/03/11	11/23/12	3,422.31	3,286.25		136.06
623,677 Dreyfus Emerging Mkts Fd	08/03/11	11/23/12	5,083.32	7,901.99		(1,808.67)
26,479 Prudential Short-Term Corporate Bd Fd Inc	08/03/11	11/23/12	306.89	306.90		(0.01)
9,041,550 Putnam Voyager Fund	08/03/11	11/23/12	203,977.36	207,051.49		(3,074.13)
389,945 Templeton Funds	08/03/11	11/23/12	5,272.06	5,439.74		(167.68)
644,844 Thornburg Intl Value International Value Fund	08/03/11	11/23/12	17,539.76	18,255.54		(715.78)
117,000 General Electric Co	08/02/11	02/06/13	2,618.40	2,015.82		602.58
2,945,000 Intel Corp	08/02/11	02/05/13	62,668.19	64,273.15		(1,604.96)
200,000 Intel Corp	01/05/12	02/05/13	4,255.90	5,023.43		(767.53)
95,758 Ivy Funds Inc High Income Fd	11/04/11	02/06/13	827.35	779.47		47.88
503,970 Ivy Fds Global Natural Resource Fd Cl 1	08/03/11	02/06/13	9,508.91	11,253.65		(1,743.74)
26,000 Johnson & Johnson	03/22/11	02/06/13	1,956.46	1,512.68		443.78
50,000 McDonalds Corp	08/02/11	02/06/13	4,763.39	4,272.32		491.07
3,568,319 Thornburg Intl Value International Value Fund Cl 1	08/03/11	02/06/13	104,373.33	101,019.11		3,354.22
428,000 Kimberly-Clark Corp	08/02/11	04/23/13	45,065.08	27,702.78		17,362.30
50,000 Kimberly-Clark Corp	01/05/12	04/23/13	5,284.62	3,630.00		1,654.62
110,000 Altria Group Inc	08/02/11	05/23/13	4,025.93	2,896.50		1,129.43
142,000 Coca-Cola Company	03/22/11	05/23/13	5,959.64	4,222.40		1,737.24
3,215,657 Eaton Vance Global Macro Absolute Return Fd	11/04/11	05/23/13	31,738.53	31,995.79		(257.26)
115,000 General Electric Co	08/02/11	05/23/13	2,709.35	1,981.36		727.99
75,457 Ivy Funds Inc High Income Fd	11/04/11	05/23/13	663.27	614.22		49.05
69,000 Johnson & Johnson	03/22/11	05/23/13	6,013.94	4,014.42		1,999.52
29,000 McDonalds Corp	08/02/11	05/23/13	2,928.95	2,477.95		451.00
191,000 Merck & Co Inc	11/04/11	05/23/13	8,867.98	6,459.62		2,408.36
52,000 JPMorgan Chase & Co	03/14/12	05/23/13	2,745.03	2,272.96		472.07
5,156,441 Pimco Fds Pac Invnt Mgmt Ser Total Return Fd	08/03/11	05/23/13	57,649.01	57,288.06		360.95
11,802,803 Dreyfus Intl Fds Inc Emerging Mkts Fd	08/03/11	05/23/13	116,847.75	149,541.51		(32,693.76)
1,704,961 Dreyfus Intl Fds Inc Emerging Mkts Fd	12/29/11	05/23/13	16,879.11	15,327.60		1,551.51
265,858 Dreyfus Intl Fds Inc Emerging Mkts Fd	12/29/11	05/23/13	2,631.98	2,390.06		241.93
190,405 Dreyfus Intl Fds Inc Emerging Mkts Fd	12/29/11	05/23/13	1,885.00	1,711.74		173.26
3,326,082 Dreyfus Intl Fds Inc Emerging Mkts Fd	01/05/12	05/23/13	32,928.21	30,733.00		2,195.21
195,000 Verizon Communications	08/02/11	06/26/13	9,974.08	6,965.38		3,008.70
119,000 Altria Group Inc	08/02/11	06/26/13	4,175.65	3,133.48		1,042.17
14,000 Apple Inc	03/22/11	06/26/13	5,549.82	8,687.00		(2,137.18)
104,000 Coca-Cola Company	03/22/11	06/26/13	4,172.72	2,711.60		1,461.12
539,963 Eaton Vance Global Macro Absolute Return Fd	11/04/11	06/26/13	5,206.38	5,362.69		(156.31)

See Accompanying Accountants' Report.

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA
CAPITAL TRANSACTIONS
Fiscal Year Ending June 30, 2013

Schedule #2
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Long-Term Wells Fargo 1197-7818									
# shares	Description	Purchase Date	Sold Date	Proceeds	Cost	Short Term	Long Term	Capital Gain	
185,000	General Electric Co	08/02/11	06/28/13	4,281.39	3,187.41		1,093.98		
781,043	Hartford Mutual Funds Floating Rate Fund	08/03/11	06/28/13	6,982.52	6,880.99		101.53		
808,514	Ivy Fds Inc High Income Fd Cl 1	11/04/11	06/28/13	6,880.45	6,581.31		299.14		
394,055	Ivy Fds Global Natural Resource Fd Cl 1	08/03/11	06/28/13	6,624.06	8,799.25		(2,175.19)		
25,000	Johnson & Johnson	03/22/11	06/28/13	2,164.21	1,454.50		709.71		
43,000	McDonalds Corp	08/02/11	06/28/13	4,239.30	3,674.19		565.11		
94,000	Merck & Co Inc	11/04/11	06/28/13	4,355.92	3,179.08		1,176.84		
41,000	JPMorgan Chase & Co	03/14/12	06/28/13	2,150.82	1,792.14		358.68		
845,171	Oppenheimer Senior Floating Rate Fd Cl Y	08/03/11	06/28/13	7,040.27	7,096.47		33.80		
2,062,650	Plinco Fds Pac Inv't Mgmt Ser Total Return Fd	08/03/11	06/28/13	22,070.36	22,916.05		(845.69)		
770,026	Prudential Short-Term Corporate Bd Fd Inc Cl Z	08/03/11	06/28/13	8,708.99	8,924.61		(215.62)		
392,207	Templeton Funds Income Tr Glb Bd Advisor	08/03/11	06/28/13	5,008.48	5,471.29		(462.81)		
465,060	Thornburg Intl Value International Value Fund Cl 1	08/03/11	06/28/13	12,858.91	13,165.85		(306.94)		
85,000	Verizon Communications	08/02/11	06/28/13	4,281.58	3,036.20		1,255.38		
	Countrywide Financial Class Action CLSD	Various	01/11/13	2,370.57	0.00		2,370.57		
	Totals			983,528.60	952,932.82		10,596.78		
	Total Short-Term/Long-Term Gains(Losses)			\$ 1,913,821.09	\$ 1,957,721.11	(16,038.06)	(27,861.96)		
	Capital Gains Distributions								
	Alger Fds II Spectra Fd Cl 1							3,728.77	
	Columbia Acorn Tr Fd Cl Z							11,878.34	
	Ivy Funds Inc High Income Fd Cl 1							376.92	
	Plinco Fds Pac Inv't Mgmt Ser Total Return Fd							4,905.69	
	Templeton Funds Income Tr Global Bd Advisor							1,252.44	
	Total to Exhibit "B"							\$ (16,038.06)	\$ (5,721.80)

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# shares	Description	Cost Basis	Fair Market Value 6/30/2013
<u>Stocks</u>			
2,296	Altria Group Inc	\$ 62,837.20	\$ 80,337.04
269	Apple Inc	114,628.53	106,666.57
947	Coca-Cola Co	57,966.54	80,420.55
1,014	Comcast Corp	41,326.58	42,334.50
675	ConocoPhillips	40,190.78	40,837.50
2,243	Freeport-McMoran Copper & Gold Inc	94,787.58	73,884.36
3,550	General Electric Co	61,793.59	82,324.50
479	Johnson & Johnson	28,588.26	41,126.94
790	JPMorgan Chase & Co	31,746.56	41,704.10
833	McDonalds Corp	74,428.85	82,467.00
1,814	Merck & Co Inc	63,217.02	84,260.30
1,837	Nucor Corp	84,905.53	79,578.84
1,646	Verizon Communications	60,557.66	82,859.64
	Total Stocks	<u>\$ 816,974.68</u>	<u>\$ 918,801.84</u>
<u>Funds</u>			
19,378.830	Alger Fds II Spectra Fd CI 1	272,250.00	277,981.20
530.340	Reinvestments - FYE 6/30/13	7,377.03	
(1,644.97)	Sold FYE 6/30/13	(22,881.47)	
<u>18,264.205</u>		<u>256,745.56</u>	
6,662.016	Columbia Acorn Tr Fd CI Z	196,263.00	197,811.67
432.827	Reinvestments - FYE 6/30/13	13,088.89	
(1,142.04)	Sold FYE 6/30/13	(33,644.49)	
<u>5,952.804</u>		<u>175,707.40</u>	
18,865.784	Delaware Group Global & Intl Fds Inc	285,062.00	250,283.54
(937.16)	Sold FYE 6/30/13	(14,160.54)	
<u>17,928.621</u>		<u>270,901.46</u>	
28,647.823	Dreyfus Emerging Markets Fund CI I	327,394.40	
202.223	Reinvestments - FYE 6/30/13	2,074.81	
(927.39)	Sold FYE 6/30/12	(11,750.05)	
(27,922.655)	Sold FYE 6/30/13	(317,719.16)	
<u>0.000</u>		<u>0.000</u>	

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<u># shares</u>	<u>Funds (continued)</u> <u>Description</u>	<u>Cost</u> <u>Basis</u>	<u>Fair</u> <u>Market Value</u> <u>6/30/2013</u>
14,189.993	DWS Portfolio Tr Fltg Rate Plus Fd CI C	133,953.09	
(4,878.049)	Sold - FYE 6/30/11	(46,048.63)	
214.387	Reinvestments - FYE 6/30/11	2,041.16	
55.649	Reinvestments - FYE 6/30/12	507.52	
(9,581.98)	Sold - FYE 6/30/13	(90,453.14)	
<u>0.000</u>	Total	<u>0.000</u>	
8548.026	Eaton Vance Global Macro Absolute Return Fd	76,020.90	99,931.63
200.980	Reinvestments - FYE 6/30/11	1,763.15	
13,563.060	Reinvestments - FYE 6/30/12	134,939.79	
928.055	Reinvestments - FYE 6/30/13	9,110.73	
(9,139.611)	Sold - FYE 6/30/11	(81,674.51)	
(3,755.62)	Sold - FYE 6/30/13	(37,358.48)	
<u>10,344.890</u>		<u>102,801.58</u>	
15,222.539	Hartford Mutual Funds Inc Floating Rate Fd CI C	135,091.80	133,730.23
47.702	Reinvestments - FYD 6/20/10	422.64	
251.669	Reinvestments - FYE 6/30/11	2,253.68	
31,473.296	Reinvestments - FYE 6/30/12	277,115.69	
705.425	Reinvestments - FYE 6/30/13	6,309.92	
(31,589.498)	Sold - FYE 6/30/12	(279,211.02)	
(1,169.207)	Sold - FYE 6/30/13	(10,300.72)	
<u>14,941.926</u>	Total	<u>131,681.99</u>	
10,686.12	Ivy Funds Global Natural Resource Fund CI I	199,713.06	128,005.05
38.226	Reinvestments - FYE 6/30/13	644.10	
(789.23)	Sold - FYE 6/30/12	(17,623.47)	
(2,396.54)	Sold - FYE 6/30/13	(31,421.29)	
<u>7,538.578</u>	Total	<u>151,312.40</u>	
17,153.181	Ivy Funds Inc High Income Fd CI I	139,097.16	133,131.81
637.807	Reinvestments - FYE 6/30/13	5,805.27	
(738.30)	Sold - FYE 6/30/12	(6,009.73)	
(1,481.72)	Sold - FYE 6/30/13	(12,061.21)	
<u>15,570.973</u>	Total	<u>126,831.49</u>	
22,354.015	Natixis Fds Tr II Asg Managed Futures Strategy Fd	245,005.00	
745.421	Reinvestments - FYE 6/30/12	7,538.07	
(23,099.436)	Sold - FYE 6/30/13	(252,543.07)	
<u>0.000</u>	Total	<u>0.000</u>	

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Funds (continued)

<u># shares</u>	<u>Description</u>	<u>Cost Basis</u>	<u>Fair Market Value 6/30/2013</u>
33,759.915	Oppenheimer Senior floating Rate Fd CI Y	279,691.37	134,685.59
874.199	Reinvestments - FYE 6/30/13	7,243.08	
(17,292.45)	Sold - FYE 6/30/12	(143,354.42)	
(1,172.925)	Sold - FYE 6/30/13	(9,723.57)	
<u>16,168.739</u>	Total	<u>133,856.46</u>	
39,344.374	Pimco Fds Pac Invst Mgt Ser Total Return Fd	437,116.00	424,589.65
9149.131	Pimco Fds Pac Invst Mgt Ser Total Return Fd	100,000.00	
1431.786	Pimco Fds Pac Invst Mgmt Ser Total Return Fd	16,036.00	
1,539.815	Reinvestments - FYE 6/30/12	16,917.93	
2,744.625	Reinvestments - FYE 6/30/13	31,137.99	
(5,714.02)	Sold - FYE 6/30/12	(63,482.80)	
<u>(12,035.703)</u>	Sold - FYE 6/30/13	<u>(100,386.68)</u>	
<u>36,460.005</u>		<u>437,338.44</u>	
15,683.12	Prudential Short-Term Corporate Bd Fd Inc CI Z	181,669.49	166,904.02
484.023	Reinvestments - FYE 6/30/13	5,600.46	
(639.48)	Sold - FYE 6/30/12	(7,411.57)	
(796.505)	Sold - FYE 6/30/13	(9,231.51)	
<u>14,731.158</u>	Total	<u>170,626.87</u>	
11,995.647	Putnam Voyager Fund CI Y	270,526.95	
(409.37)	Sold - FYE 6/30/12	(9,374.46)	
<u>(11,586.282)</u>	Sold - FYE 6/30/13	<u>(261,152.49)</u>	
<u>0.000</u>	Total	<u>0.000</u>	
<u>24,598.394</u>	Russell Invst Co Multi-Strategy Alternative Fd	<u>245,005.00</u>	247,951.81
<u>24,598.394</u>	Total	<u>245,005.00</u>	
8380.849	RS Invst Tr Value Fd CI Y	235,370.00	
(363.015)	Sold - FYE 6/30/12	(36,527.73)	
<u>(8,017.834)</u>	Sold - FYE 6/30/13	<u>(198,842.27)</u>	
<u>0.000</u>	Total	<u>0.000</u>	

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<u>Funds (continued)</u>			
<u># shares</u>	<u>Description</u>	<u>Cost Basis</u>	<u>Fair Market Value 6/30/2013</u>
14,306.605	Templeton Funds Income Tr Global Bond Advisor	196,424.61	96,866.55
524.455	Reinvestments - FYE 6/30/13	6,955.97	
(6,353.91)	Sold - FYE 6/30/12	(88,636.99)	
(973.935)	Sold - FYE 6/30/13	(13,586.41)	
<u>7,503.219</u>	Total	<u>101,157.18</u>	
16,376.396	Thornburg Intl Value International Value Fund CI I	458,509.59	249,826.27
141.262	Reinvestments - FYE 6/30/13	3,880.19	
(686.305)	Sold - FYE 6/30/12	(19,429.30)	
(6,934.406)	Sold - FYE 6/30/13	(196,313.04)	
<u>8,896.947</u>	Total	<u>246,647.44</u>	
Total Mutual Funds		<u>\$ 2,550,613.27</u>	<u>\$ 2,541,699.02</u>

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

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DONATIONS
Fiscal Year Ending June 30, 2013

<u>DONEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
<u>Cash Contributions</u>		
All Faiths Food Bank	Charitable	\$ 10,500.00
Charlotte Green	Charitable	200.00
Community Foundation of Sarasota County	Charitable	15,000.00
CPCC Foundation	Education	912.00
First Presbyterian Church	Religious	25,000.00
Medical Foundation of NC	Charitable	40,000.00
NC Society of the Cincinnati	Education	1,000.00
Princeton University	Education	25,500.00
Queens University	Education	2,500.00
Sarasota Opera	Charitable	10,000.00
Society of St. Andrew	Charitable	7,500.00
Society of the Cincinnati	Education	3,000.00
Woodberry Forest School	Education	25,000.00
 TOTAL CONTRIBUTIONS		 <u>\$ 166,112.00</u>

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