Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning JUL 1, 2012 , and ending JUN 30, 2013

Name of foundation The Violet H Greco Foundation, Inc	A Employer identification number 54-1859728
Number and street (or P O box number if mail is not delivered to street address) / Room/suite PO Box 5423	B Telephone number (757)490-7824
City or town, state, and ZIP code Suffolk, VA 23435-5423	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 4,450,227. J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	4.	4.		Statement 1
	4	Dividends and interest from securities	188,388.	188,388.		Statement 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	9,190.			
	b	Gross sales price for all assets on line 6a 2,172,145.				
	7	Capital gain net income (from Part IV, line 2)		9,190.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	70.	70.		Statement 3
	12	**Total** Add lines 1 through 11	197,652.	197,652.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	19,000.	0.		19,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees Stmt 4	750.	0.		750.
	b	Accounting fees Stmt 5	5,800.	0.		5,800.
	c	Other professional fees Stmt 6	9,762.	9,762.		0.
	17	Interest				
	18	Taxes				
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses Stmt 7	2,274.	0.		2,244.
	24	**Total operating and administrative expenses** Add lines 13 through 23	37,586.	9,762.		27,794.
	25	Contributions, gifts, grants paid	202,000.			202,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	239,586.	9,762.		229,794.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<41,934.>			
	b	**Net investment income** (if negative, enter -0-)		187,890.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	381,078.	773,409.	773,409.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	976,187.	1,142,510.	1,230,070.
	c Investments - corporate bonds Stmt 9	2,373,285.	1,544,932.	1,638,933.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	512,276.	740,041.	807,815.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	4,242,826.	4,200,892.	4,450,227.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	49,813.	49,813.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,193,013.	4,151,079.	
	30 **Total net assets or fund balances**	4,242,826.	4,200,892.	
	31 **Total liabilities and net assets/fund balances**	4,242,826.	4,200,892.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,242,826.
2	Enter amount from Part I, line 27a	2	<41,934.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,200,892.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,200,892.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,172,145.		2,162,955.	9,190.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				9,190.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	9,190.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2011	220,091.	4,335,385.	.050766
2010	185,295.	4,386,035.	.042247
2009	203,613.	4,110,533.	.049534
2008	191,610.	3,607,789.	.053110
2007	215,044.	4,249,764.	.050601

2 **Total** of line 1, column (d)	2	.246258
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049252
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4,469,604.
5 Multiply line 4 by line 3	5	220,137.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,879.
7 Add lines 5 and 6	7	222,016.
8 Enter qualifying distributions from Part XII, line 4	8	229,794.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,879.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,879.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,879.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 2,690.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,690.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	811.
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 811. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Davenport & Co, LLC Telephone no. ▶ (757)314-3602
Located at ▶ 101 W Main Street, Suite 4000, Norfolk, VA ZIP+4 ▶ 23510-1624

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		19,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,151,792.
b	Average of monthly cash balances	1b	385,877.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,537,669.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,537,669.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	68,065.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,469,604.
6	**Minimum investment return.** Enter 5% of line 5	6	223,480.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	223,480.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,879.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,879.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	221,601.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	221,601.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	221,601.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	229,794.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	229,794.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,879.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	227,915.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					221,601.
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2012:					
a From 2007					
b From 2008	2,225.				
c From 2009	2,380.				
d From 2010					
e From 2011	6,742.				
f Total of lines 3a through e		11,347.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 229,794.					
a Applied to 2011, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2012 distributable amount					221,601.
e Remaining amount distributed out of corpus		8,193.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		19,540.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount - see instr.				0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		19,540.			
10 Analysis of line 9:					
a Excess from 2008	2,225.				
b Excess from 2009	2,380.				
c Excess from 2010					
d Excess from 2011	6,742.				
e Excess from 2012	8,193.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Children's Hospital of the Kings Daughters Inc 601 Childrens Lane Norfolk, VA 23507	None	Other Public Charity	Charitable	15,000.
Churchland Baptist Cemetery Fund 3031 Churchland Avenue Chesapeake, VA 23321	None	Other Public Charity	Charitable	10,000.
Edmarc Inc 516 London Street Portsmouth, VA 23704	None	Other Public Charity	Charitable	15,000.
Foodbank of Southeastern Virginia 800 Tidewater Drive Norfolk, VA 23504	None	Other Public Charity	Charitable	15,000.
ForKids Inc 4200 Colley Avenue, Suite A Norfolk, VA 23508	None	Other Public Charity	Charitable	10,000.
Total See continuation sheet(s)			▶ 3a	202,000.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4.	
4 Dividends and interest from securities			14	188,388.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	70.	
8 Gain or (loss) from sales of assets other than inventory			18	9,190.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		197,652.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 197,652.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

223621
12-05-12

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 7/14/13 | Title President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
David L Zimmer CPA	David L Zimmer CPA	07/08/13		P00169907

Firm's name ▶ David L Zimmer, CPA, PC — Firm's EIN ▶ 54-1692309

Firm's address ▶ One Columbus Center, Suite 600
Virginia Beach, VA 23462-6760 — Phone no. (757)490-7824

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Davenport & Company, LLC #8584-3735	P		
b	Davenport & Company, LLC #8584-3735	P		
c	Davenport & Company, LLC #1983-8606	P		
d	Davenport & Company, LLC #1983-8606	P		
e	Davenport & Company, LLC #3206-7114	P		
f	Davenport & Company, LLC #3206-7114	P		
g	Capital Gains Dividends			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	632,114.		657,500.	<25,386.>
b	1,359,151.		1,347,530.	11,621.
c	63,005.		57,172.	5,833.
d	61,931.		51,919.	10,012.
e	6,596.		5,968.	628.
f	45,595.		42,866.	2,729.
g	3,753.			3,753.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<25,386.>
b				11,621.
c				5,833.
d				10,012.
e				628.
f				2,729.
g				3,753.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	9,190.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

223591
05-01-12

DAVENPORT
& COMPANY LLC
EST. 1863 • MEMBER: NYSE • FINRA • SIPC

REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATION ATTN S CHRIS JONES
8584-3735-NF37-Y
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
06-25-04	07-10-12	75,000.000	Protective Life Secd Tr Internotes B/e Monthly Survivor Option Ipi Var 4.980% Due 07-10-12	75,000.00	0 00	75,000.00		0 00
09-08-04	07-12-12	1,000.000	Public Storage Dep Shs *repstg 1/1000 Ser	25,000 00		25,000 00		0 00
03-05-04	07-20-12	2,000.000	Corp Backed Trust Ctfs 04-04 Goldman Sach	50,000 00		48,499 91		(1,500 09)
05-04-07	07-23-12	4,000.000	Comcast Corp New Pfd 6.625% 05/15/56	100,000.00		100,000.00		0.00
08-08-07	07-23-12	500.000	Comcast Corp New Pfd 6.625% 05/15/56	11,808.44		12,500.00		691 56
08-06-08	10-01-12	40,000.000	Bb&t Corp Sub Note 4.750% Due 10-01-12	38,188 40	1,811.60	40,000.00		0 00
10-27-10	10-29-12	100,000.000	Goldman Sachs Group Inc Medium Term Note Ser D B/e Step 4.250% Due 10-29-25	100,000.00	0.00	100,000.00		0 00
12-17-08	11-01-12	50,000 000	Indiana Mi Power Companysenior Note Series E Semi B/e 6.375% Due 11-01-12	49,784 50	215 50	50,000 00		0 00
09-05-08	11-05-12	50,000 000	Suntrust Banks Inc Senior Note 5 250% Due 11-05-12	48,903.50	1,096.50	50,000.00		0 00
08-26-10	11-30-12	75,000.000	Morgan Stanley Medium Term Sr Note B/e Step 5 000% Due 08-31-25	75,000 00	0.00	75,000.00		0 00
12-29-09	01-03-13	100,000.000	Dominion Resource Capital Trust I Capital Securities B/e 7.830% Due 12-01-27	103,132 00	(282.24)	101,958.00		(891.76)
11-03-09	01-03-13	100,000 000	Dominion Resource Capital Trust I Capital Securities B/e 7.830% Due 12-01-27	102,500.00	(233 69)	101,958.00		(308 31)
12-06-12	01-30-13	2,000.000	Entergy Arkansas Inc 1st Mortgage Bonds	50,000.00		50,093 88	93 88	
08-20-08	02-01-13	4,000.000	Laboratory Corp Amer Hldsenior Note B/e 5.500% Due 02-01-13	4,000.00	0 00	4,000 00		0.00
03-13-09	02-15-13	25,000.000	Markel Corp Senior Notes Ser A 6.800% Due 02-15-13	25,253.00	(253.00)	25,000.00		0 00
02-06-09	03-15-13	20,000.000	Csx Corp Note 5.750% Due 03-15-13	19,730.60	269.40	20,000.00		0 00
02-26-09	03-15-13	63,000.000	Csx Corp Note 5.750% Due 03-15-13	62,109 81	890.19	63,000.00		0 00
02-26-09	03-15-13	52,000 000	Csx Corp Note 5 750% Due 03-15-13	51,265.24	734.76	52,000.00		0 00
02-28-03	03-15-13	150,000.000	Genl Electric Cap Corp Internotes B/e Monthly Survivor Option 4 625% Due 03-15-13	150,000 00	0 00	150,000.00		0 00
04-08-08	04-29-13	1,000.000	Barclays Bank Plc Adr Series 5 Repstg No	25,000.00		25,344.97		344 97
10-14-08	04-29-13	1,000 000	Barclays Bank Plc Adr Series 5 Repstg No	16,507.95		25,344.97		8,837.02

DAVENPORT
& COMPANY LLC
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REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATION ATTN S CHRIS JONES
8584-3735-NF37-Y
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
10-02-12	04-29-13	1,000.000	Genl Electric Cap Corp Sr Note	25,000.00		25,378 43	378 43	
01-22-13	04-29-13	800.000	General Electric Capitalcorp Sr Note 01/29	20,000.00		20,286.74	286.74	
01-15-13	04-29-13	1,000.000	Nextera Energy Cap Hldgsinc Ser J Jr Sub	25,000 00		24,501 46	(498.54)	
09-30-04	05-08-13	400.000	Jp Morgan Chase Company Cap Xiv 6 2% Cap S	10,096.00		10,000.00		(96.00)
10-14-08	05-08-13	1,000.000	Jp Morgan Chase Company Cap Xiv 6.2% Cap S	20,002 01		25,000.00		4,997.99
01-22-13	06-07-13	5,200.000	General Electric Capitalcorp Sr Note 01/29	130,000.00		126,637.79	(3,362 21)	
06-05-13	06-18-13	1,000.000	Allstate Corp Repstg 1/1,000th Int Fxd	25,000 00		24,579 57	(420 43)	
04-26-12	06-18-13	1,000.000	Bb&t Corp Dep Shs Repstg 1/1	25,000.00		24,545.57		(454 43)
07-24-12	06-18-13	2,500 000	Bb&t Corp Dep Shs Repstg1/1000th Ser E Non	62,500.00		59,734 20	(2,765 80)	
03-18-13	06-18-13	2,000.000	Boston Properties Inc Dep Repstg 1/100 S	50,000 00		47,891 16	(2,108 84)	
08-14-12	06-18-13	1,000.000	Capital One Finl Corp Shs Repstg 1/40th	25,000.00		24,399 57	(600 43)	
11-30-12	06-18-13	2,000 000	Comcast Corp Sr Note 5% Due 12/	50,000 00		48,531.15	(1,468.85)	
01-09-13	06-18-13	2,000.000	Duke Energy Corp Jr Sub Debentures	50,000 00		48,471.15	(1,528 85)	
06-26-12	06-18-13	1,500.000	Entergy Louisiana Llc First Mortgage Bon	37,500.00		35,826 37	(1,673 63)	
01-30-13	06-18-13	2,000.000	Jpmorgan Chase & Companynon Cuml Repstg 1/	50,000.00		47,330.17	(2,669 83)	
08-20-12	06-18-13	1,500.000	Jpmorgan Chase Perpetual1/400th Non Cumula	37,500.00		35,546 53	(1,953.47)	
09-14-12	06-18-13	2,000.000	Pnc Financial Svcs Grp Dep Shs Repstg 1/4	50,000.00		47,462.31	(2,537 69)	
11-27-12	06-18-13	200 000	Prudential Financial Incjr Sub Notes	5,000.00		4,913.84	(86 16)	
11-27-12	06-18-13	2,800.000	Prudential Financial Incjr Sub Notes	70,000.00		68,414.30	(1,585 70)	
09-11-12	06-18-13	2,000 000	Public Storage Dep Shs Repstg 1/1000 Cuml	50,000 00		47,115 17	(2,884.83)	
TOTAL GAINS							759.05	14,871.54
TOTAL LOSSES							(26,145 26)	(3,250 58)
				2,000,781.45	4,249.01	1,991,265.21	(25,386.21)	11,620.96

TOTAL REALIZED GAIN/LOSS (13,765.25)

DAVENPORT
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REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATIONQ ATTN: S CHRIS JONES
1983-8606-NF37-DAM-VI-Y
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
04-27-12	07-18-12	40.000	Home Depot Inc	2,084 00		2,021.45	(62.55)	
07-06-11	07-18-12	80 000	Home Depot Inc	2,918.40		4,042 91		1,124.51
04-27-12	08-01-12	20 000	Diageo Plc New Sponsored Adr	2,045.80		2,167.57	121.77	
07-06-11	08-01-12	5 000	Diageo Plc New Sponsored Adr	415.75		541 89		126.14
04-27-12	08-08-12	50.000	Marathon Petroleum Corp	2,066 99		2,479 18	412.19	
04-27-12	08-29-12	35 000	Southern Company	1,604 05		1,592.14	(11 91)	
08-10-11	08-29-12	65.000	Southern Company	2,475 75		2,956.83		481 08
04-27-12	09-12-12	30.000	Anheuser Busch Inbev Sa/nv	2,192 40		2,526.19	333.79	
04-27-12	09-12-12	100 000	Weyerhaeuser Company	2,047 00		2,629.83	582 83	
04-27-12	10-03-12	50.000	Plum Creek Timber *company Inc	2,096.50		2,106 33	9.83	
07-06-11	10-03-12	110.000	Plum Creek Timber *company Inc	4,518.80		4,633.94		115 14
04-27-12	10-24-12	30.000	Abbott Laboratories	1,860 30		1,961.56	101 26	
07-06-11	10-24-12	55 000	Abbott Laboratories	2,935 90		3,596.18		660 28
04-27-12	10-24-12	10.000	V F Corp	1,549.00		1,539.52	(9.48)	
07-06-11	10-24-12	20.000	V F Corp	2,229.40		3,079.05		849 65
04-27-12	12-03-12	45.000	Eaton Corp Chg	2,213.55		2,335.75	122.20	
10-05-11	12-03-12	85.000	Eaton Corp Chg	3,116.55		4,411.98		1,295 43
04-27-12	01-03-13	90 000	Intel Corp	2,554.20		1,906.54	(647 66)	
07-06-11	01-03-13	175.000	Intel Corp	3,955.00		3,707.17		(247 83)
10-16-12	01-03-13	50.000	Intel Corp	1,110 00		1,059 19	(50 81)	
10-16-12	01-04-13	50.000	Fidelity National Financial Inc New	1,148.00		1,211 07	63 07	
04-27-12	01-04-13	145.000	Fidelity National Financial Inc New	2,808 64		3,512.11	703 47	
04-27-12	01-16-13	80 000	Federated Invs Inc Pa Cl B Non Vtg	1,724.80		1,765.49	40 69	
10-16-12	01-16-13	50.000	Federated Invs Inc Pa Cl B Non Vtg	1,052.50		1,103.43	50 93	
01-11-12	01-16-13	170.000	Federated Invs Inc Pa Cl B Non Vtg	2,922 86		3,751 66		828 80
04-27-12	01-31-13	35 000	Teekay Corp	1,260.00		1,219.93	(40.07)	
10-16-12	01-31-13	150.000	Teekay Corp	4,598 99		5,228.27	629 28	
03-01-12	01-31-13	75 000	Teekay Corp	2,180.58		2,614.13	433.55	
04-27-12	02-06-13	10.000	Marathon Petroleum Corp	413.40		771.87	358 47	
10-12-11	02-06-13	15.000	Marathon Petroleum Corp	508 30		1,157 81		649 51
10-16-12	02-06-13	50.000	Suntrust Banks Inc	1,436.00		1,431 76	(4.24)	
04-27-12	02-06-13	85 000	Suntrust Banks Inc	2,085.04		2,433.99	348.95	
01-04-12	02-06-13	160 000	Suntrust Banks Inc	2,957.89		4,581 62		1,623 73
04-27-12	03-20-13	40.000	Royal Dutch Shell Plc Sponsored Adr Reps	2,937 20		2,700.16	(237 04)	
07-06-11	03-20-13	80.000	Royal Dutch Shell Plc Sponsored Adr Reps	5,759.20		5,400 32		(358 88)
07-06-11	04-03-13	55 000	Heinz Hj Company	2,961.20		3,968 96		1,007.76
04-27-12	04-03-13	25.000	Heinz Hj Company	1,325.00		1,804.08	479 08	
07-06-11	05-08-13	55.000	Procter & Gamble Company	3,564.00		4,273.38		709.38
04-27-12	05-08-13	25.000	Procter & Gamble Company	1,617.75		1,942.44		324 69
04-27-12	05-15-13	50 000	Tortoise Energy *infrastructure Cor	2,089.35		2,421.36		332 01
07-06-11	05-15-13	25.000	Tortoise Energy *infrastructure Cor	952.00		1,210.68		258.68
05-16-12	05-16-13	110.000	Dr Pepper Snapple Group Inc	4,492.68		5,451 94	959 26	
01-03-13	05-22-13	70 000	Wisdomtree Japan Hedged Equity Fd Etf	2,642.52		3,744.08	1,101.56	

REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATIONQ ATTN: S CHRIS JONES
1983-8606-NF37-DAM-VI-Y
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
04-27-12	06-26-13	65.000	Dow Chemical Company	2,255.50		2,084.28		(171 22)
02-13-13	06-26-13	65.000	Dow Chemical Company	2,152 32		2,084.28	(68.04)	
10-16-12	06-26-13	50.000	Dow Chemical Company	1,491.00		1,603.29	112 29	
08-31-11	06-26-13	130.000	Dow Chemical Company	3,764.83		4,168.56		403.73
TOTAL GAINS							6,964.47	10,790 52
TOTAL LOSSES							(1,131.80)	(777.93)
				109,090.89	**0.00**	**124,936.15**	5,832.67	**10,012.59**

TOTAL REALIZED GAIN/LOSS 15,845.26

DAVENPORT
& COMPANY LLC
1863 • MEMBER: NYSE • FINRA • SIPC

REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATION ATTN S CHRIS JONES
3206-7114-NF37-DFA-GP-Y
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-27-12	06-27-13	45.886	Munder Mid Cap ¬ Core Growth Cl Y	1,451 83		1,725.30		273.47
03-29-11	06-27-13	3.853	Thornburg Intl ¬ Value Cl I	113.54		108 15		(5.39)
06-28-11	06-27-13	14 917	Thornburg Intl ¬ Value Cl I	431.25		418.72		(12.53)
12-18-06	06-27-13	579.527	Thornburg Intl ¬ Value Cl I	16,609 25		16,267 33		(341 92)
03-26-13	06-27-13	9.197	Thornburg Intl ¬ Value Cl I	263.49		258.16	(5 33)	
12-28-06	06-27-13	8.744	Thornburg Intl ¬ Value Cl I	249.54		245 44		(4 10)
12-29-10	06-27-13	3.736	Thornburg Intl ¬ Value Cl I	106 24		104 87		(1 37)
11-22-06	06-27-13	409.172	Thornburg Intl ¬ Value Cl I	11,465.00		11,485.46		20 46
06-18-13	06-27-13	18 772	Amcap ¬ Cl F2	458 42		455.03	(3 39)	
06-18-13	06-27-13	73 995	Amcap ¬ Cl F2	1,806 97		1,793 64	(13.33)	
06-19-12	06-27-13	26.390	Amcap ¬ Cl F2	527 53		639.70		112 17
03-02-11	06-27-13	78 304	Amcap ¬ Cl F2	1,533.98		1,898 09		364 11
12-31-12	06-27-13	13.426	Diamond Hill ¬ Large Cap Cl I	220.05		265.03	44 98	
12-31-12	06-27-13	70.666	Diamond Hill ¬ Large Cap Cl I	1,158 22		1,394.95	236 73	
02-27-12	06-27-13	300 935	Diamond Hill ¬ Large Cap Cl I	4,878.16		5,940.45		1,062.29
01-02-13	06-27-13	2 337	Fmi Large Cap ¬	39.47		46.34	6 87	
01-02-13	06-27-13	19.562	Fmi Large Cap ¬	330.40		387.91	57.51	
11-02-12	06-27-13	25.433	Fmi Large Cap ¬	427.28		504.34	77 06	
11-02-12	06-27-13	34.963	Fmi Large Cap ¬	587.38		693.32	105.94	
11-02-12	06-27-13	38.323	Fmi Large Cap ¬	643 82		759.95	116.13	
03-04-11	06-27-13	266.114	Fmi Large Cap ¬	4,324.35		5,277.04		952 69
01-03-13	06-27-13	1.148	Keeley Small Cap ¬ Value Cl A	32.82		37 82	5.00	
12-18-06	06-27-13	42.671	Keeley Small Cap ¬ Value Cl A	1,112.44		1,405 58		293 14
03-02-11	06-27-13	2.387	Keeley Small Cap ¬ Value Cl A	62 09		78.63		16 54
TOTAL GAINS							650 22	3,094 88
TOTAL LOSSES							(22 05)	(365 31)
				48,833.51	0.00	52,191.25	628.17	2,729.57

TOTAL REALIZED GAIN/LOSS 3,357.74

DAVENPORT
& COMPANY LLC
ST 1863 • MEMBER: NYSE • FINRA • SIPC

REALIZED GAINS AND LOSSES
THE VIOLET H GRECO FOUNDATION ATTN: S. CHRIS JONES
3809-2173-NF37-SIA-Y
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
TOTAL GAINS							0 00	0 00
TOTAL LOSSES							0 00	0.00
				0.00	**0.00**	**0.00**	**0.00**	**0.00**

TOTAL REALIZED GAIN/LOSS 0.00

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Genieve Shelter 1548 Holland Road, Suite C Suffolk, VA 23434	None	Other Public Charity	Charitable	20,000.
Grazn' Acres Therapeutic Riding Center 14492 Ivor Road Sedley, VA 23878	None	Other Public Charity	Charitable	4,000.
Newborns in Need 232 Gruen Street Chesapeake, VA 23323	None	Other Public Charity	Charitable	5,000.
Places & Programs for Children Inc (Children's Harbor) 702 London Street Portsmouth, VA 23704	None	Other Public Charity	Charitable	3,000.
Pony Baseball Inc (Nansemond River) 3301 Nansemond Parkway Suffolk, VA 23434	None	Other Public Charity	Charitable	10,000.
Salvation Army 157 W Washington Street Suffolk, VA 23434	None	Other Public Charity	Charitable	10,000.
Southeastern Virginia Areawide Model Program Inc (Senior Services of SE Va) 6350 Center Drive, Bldg 5, Ste 101 Norfolk, VA 23502	None	Other Public Charity	Charitable	10,000.
Suffolk Meals on Wheels Inc 2800 Godwin Boulevard Suffolk, VA 23434	None	Other Public Charity	Charitable	15,000.
Suffolk Partnership for a Healthy Community 1707 North Main Street Suffolk, VA 23434	None	Other Public Charity	Charitable	15,000.
The Children's Center 700 Campbell Avenue Franklin, VA 23851	None	Other Public Charity	Charitable	15,000.
Total from continuation sheets				137,000.

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05-01-12

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Western Branch High School 1968 Bruin Place Chesapeake, VA 23321	None	Other Public Charity	Charitable	5,000.
Western Tidewater Free Clinic Inc 2019 Meade Parkway Suffolk, VA 23434	None	Other Public Charity	Charitable	25,000.
Total from continuation sheets				

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05-01-12

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Davenport & Company, LLC - Money Market Fund	4.
Total to Form 990-PF, Part I, line 3, Column A	4.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Davenport & Company, LLC - IDP Interest	186.	0.	186.
Davenport & Company, LLC - Interest	135,601.	0.	135,601.
Davenport & Company, LLC - Non-Qualified Dividends	19,643.	0.	19,643.
Davenport & Company, LLC - Qualified Dividends	36,711.	3,753.	32,958.
Total to Fm 990-PF, Part I, ln 4	192,141.	3,753.	188,388.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Davenport & Company, LLC - Royalty Income	40.	40.	
Davenport & Company, LLC - Other Income	30.	30.	
Total to Form 990-PF, Part I, line 11	70.	70.	

Form 990-PF	Legal Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	750.	0.		750.
To Fm 990-PF, Pg 1, ln 16a	750.	0.		750.

Form 990-PF	Accounting Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	5,800.	0.		5,800.
To Form 990-PF, Pg 1, ln 16b	5,800.	0.		5,800.

Form 990-PF	Other Professional Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	9,762.	9,762.		0.
To Form 990-PF, Pg 1, ln 16c	9,762.	9,762.		0.

Form 990-PF	Other Expenses			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SCC Registration	25.	0.		25.
PO Box Rental	88.	0.		88.
Association Dues	725.	0.		695.
D&O Liability Insurance	1,295.	0.		1,295.
Director Meetings	141.	0.		141.
To Form 990-PF, Pg 1, ln 23	2,274.	0.		2,244.

Form 990-PF Corporate Stock Statement 8

Description	Book Value	Fair Market Value
Common Stocks #1986-8606	349,244.	416,405.
Common Stocks #8584-3735	383,920.	401,802.
Preferred Stock #8584-3735	275,265.	275,450.
Common Stocks #3809-2173	134,081.	136,413.
Total to Form 990-PF, Part II, line 10b	1,142,510.	1,230,070.

Form 990-PF Corporate Bonds Statement 9

Description	Book Value	Fair Market Value
Bonds #8584-3735	1,544,932.	1,638,933.
Total to Form 990-PF, Part II, line 10c	1,544,932.	1,638,933.

Form 990-PF Other Investments Statement 10

Description	Valuation Method	Book Value	Fair Market Value
Limited Partnerships #8584-3735	COST	119,375.	123,070.
Mutual Funds #3206-7114	COST	444,730.	506,003.
Mutual Funds #8584-3735	COST	68,355.	68,126.
Mutual Funds #3809-2173	COST	107,581.	110,616.
Total to Form 990-PF, Part II, line 13		740,041.	807,815.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
S Chris Jones PO Box 5423 Suffolk, VA 23435-5423	President/Director 1.50	3,500.	0.	0.
Susan R Mansfield PO Box 5423 Suffolk, VA 23435-5423	Secretary/Director 1.50	4,000.	0.	0.
Richard R Harris PO Box 5423 Suffolk, VA 23435-5423	Director 1.00	3,500.	0.	0.
John P Leigh PO Box 5423 Suffolk, VA 23435-5423	Director 1.00	4,000.	0.	0.
Lynne W Stockman PO Box 5423 Suffolk, VA 23435-5423	Director 1.00	4,000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		19,000.	0.	0.