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Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2012

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2012 calendar year, or tax year beginning **JUL 1, 2012** and ending **JUN 30, 2013**

B Check if applicable: <input type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization AD FONTES EDUCATIONAL TRUST, FORMERLY NATIONAL CHRISTIAN FOUNDATION FOR ED...		D Employer identification number 54-1780628
	Doing Business As AD FONTES ACADEMY		E Telephone number 703-673-1145
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 1,848,156.
	P.O. BOX 916		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	City, town, or post office, state, and ZIP code CENTREVILLE, VA 20122		H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No
F Name and address of principal officer: DEAN K. LUCKENBAUGH P.O. BOX 916, CENTREVILLE, VA 20122		If "No," attach a list (see instructions)	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) Group exemption number ▶	
J Website: WWW.ADFONTES.COM		L Year of formation: 1995 M State of legal domicile: VA	
K Form of organization: <input type="checkbox"/> Corporation <input checked="" type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities. SUPPORT FOR CHRISTIAN BASED EDUCATION PROGRAMS. PROVIDE A SCHOOL FOR CHRISTIAN BASED EDUCATION.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	8
	5 Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	39
	6 Total number of volunteers (estimate if necessary)	6	163
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	167,385.	231,751.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,397,524.	1,616,388.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	52.	17.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-402.	-140.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,564,559.	1,848,016.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	237,461.	251,422.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	976,653.	1,031,383.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 11,917.	0.	0.
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	399,782.	443,741.	
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,613,896.	1,726,546.	
19 Revenue less expenses. Subtract line 18 from line 12	-49,337.	121,470.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	69,351.	182,257.
	22 Net assets or fund balances. Subtract line 21 from line 20	65,919.	57,355.
		3,432.	124,902.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>Dean K. Luckenbaugh</i>	Date 5/13/2014			
	DEAN K. LUCKENBAUGH, PRESIDENT Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name SUSAN NORFLEET	Preparer's signature <i>Susan M Norfleet</i>	Date 5/15/14	Check if self-employed <input type="checkbox"/>	PTIN P00634553
	Firm's name NORFLEET, MUSSELMAN & COMPANY	Firm's EIN 80-0005634	Phone no. (804) 327-4454		
	Firm's address 2550 PROFESSIONAL ROAD, SUITE 100 RICHMOND, VA 23235				

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED JUN 24 2014

6/16 5

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission:

THE AD FONTES MISSION IS TO GLORIFY GOD BY ASSISTING CHRISTIAN PARENTS IN EQUIPPING THEIR CHILDREN TO BE LEADERS THROUGH A SUPERIOR CLASSICAL EDUCATION BASED ON ETERNAL BIBLICAL TRUTH.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code) (Expenses \$ 1,564,778. including grants of \$ 251,422.) (Revenue \$ 1,616,388.)

SUPPORT CHRISTIAN BASED EDUCATION PROGRAMS, INCLUDING OPERATION OF A K-12 SCHOOL, WHICH PROVIDED A CHRISTIAN BASED EDUCATION TO 174 STUDENTS FOR THE 2012/2013 SCHOOL YEAR.

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 1,564,778.

AD FONTES EDUCATIONAL TRUST, FORMERLY

NATIONAL CHRISTIAN FOUNDATION FOR ED...

54-1780628

Page 3

Form 990 (2012)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Form 990 (2012)

AD FONTES EDUCATIONAL TRUST, FORMERLY

NATIONAL CHRISTIAN FOUNDATION FOR ED...

54-1780628

Page 4

Form 990 (2012)

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No", go to line 25		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	X	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	X	
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Form 990 (2012)

AD FONTES EDUCATIONAL TRUST, FORMERLY

NATIONAL CHRISTIAN FOUNDATION FOR ED...

54-1780628

Form 990 (2012)

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1a			0
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1b			0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
			1c
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2a			39
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
2b			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
3a			
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4a			
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5a			
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5b			
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
6a			
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
6b			
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7a			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7c			
d	If "Yes," indicate the number of Forms 8282 filed during the year		
7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
7f			
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
7h			
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
8			
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
9a			
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
9b			
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12		
10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
10b			
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders		
11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
13b			
c	Enter the amount of reserves on hand		
13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
14a			
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		
14b			

Form 990 (2012)

AD FONTES EDUCATIONAL TRUST, FORMERLY

Form 990 (2012)

NATIONAL CHRISTIAN FOUNDATION FOR ED...

54-1780628

Page **6**

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	9	
1b	Enter the number of voting members included in line 1a, above, who are independent	8	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3	X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6	Did the organization have members or stockholders?	6	X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	a The governing body?	8a	X
8b	b Each committee with authority to act on behalf of the governing body?	8b	X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	X
10b	b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
11b	b Describe in Schedule O the process, if any, used by the organization to review this Form 990.	11b	
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
12b	b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
12c	c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X
13	Did the organization have a written whistleblower policy?	13	X
14	Did the organization have a written document retention and destruction policy?	14	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	a The organization's CEO, Executive Director, or top management official	15a	X
15b	b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	15b	X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
16b	b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NONE**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **JULIE JEFFREY - 571-345-4754**
15450 LEE HIGHWAY, CENTREVILLE, VA 20120

AD FONTES EDUCATIONAL TRUST, FORMERLY

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) BRAD WARD TRUSTEE	3.00	X						0.	0.	0.
(2) JIM HADLEY TRUSTEE	3.00	X						0.	0.	0.
(3) CHRIS LUKASIAK TRUSTEE	3.00	X						0.	0.	0.
(4) KEN HESS TRUSTEE	3.00	X						0.	0.	0.
(5) DAVE MURRELL SECRETARY	3.00			X				0.	0.	0.
(6) ROB HUGHES CHAIRMAN	5.00			X				0.	0.	0.
(7) KIM BOLLEN VICE CHAIRMAN	3.00			X				0.	0.	0.
(8) ROB BALL TREASURER	3.00			X				0.	0.	0.
(9) DEAN LUCKENBAUGH PRESIDENT	50.00			X				99,600.	0.	29,808.

AD FONTES EDUCATIONAL TRUST, FORMERLY

NATIONAL CHRISTIAN FOUNDATION FOR ED...

54-1780628

Page 9

Form 990 (2012)

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c	16,568.			
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	215,183.			
	g Noncash contributions included in lines 1a-1f \$					
	h Total. Add lines 1a-1f		231,751.			
	Program Service Revenue	2 a TUITION AND FEES	Business Code 611110	1,498,707.	1,498,707.	
b STUDENT ACTIVITY FEES		611710	117,681.	117,681.		
c						
d						
e						
f All other program service revenue						
g Total. Add lines 2a-2f			1,616,388.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		17.		17.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less: cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ 16,568. of contributions reported on line 1c). See Part IV, line 18	a	0.			
	b Less: direct expenses	b	140.			
c Net income or (loss) from fundraising events		-140.		-140.		
9 a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses	b					
c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a						
b						
c						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total revenue. See instructions.		1,848,016.	1,616,388.	0.	-123.	

AD FONTES EDUCATIONAL TRUST, FORMERLY

Form 990 (2012)

NATIONAL CHRISTIAN FOUNDATION FOR ED...

54-1780628 Page 10

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	251,422.	251,422.		
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	112,533.	16,880.	84,400.	11,253.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	810,544.	763,985.	46,559.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	39,969.	34,714.	5,255.	
10 Payroll taxes	68,337.	60,135.	7,538.	664.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	6,280.		6,280.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion	5,073.	5,073.		
13 Office expenses	45,260.	45,260.		
14 Information technology				
15 Royalties				
16 Occupancy	212,712.	212,712.		
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	8,921.	8,921.		
20 Interest	-181.		-181.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	8,580.	8,580.		
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a SCHOOL EVENTS, EXTRACURR	104,276.	104,276.		
b CLASSROOM & CURRICULUM	39,078.	39,078.		
c ASSOCIATION DUES & ACCR	9,152.	9,152.		
d OTHER EXPENSES	3,284.	3,284.		
e All other expenses	1,306.	1,306.		
25 Total functional expenses. Add lines 1 through 24e	1,726,546.	1,564,778.	149,851.	11,917.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

AD FONTES EDUCATIONAL TRUST, FORMERLY

NATIONAL CHRISTIAN FOUNDATION FOR ED...

54-1780628 Page 11

Form 990 (2012)

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X

		(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		1
	2	Savings and temporary cash investments	17,254.	2 119,303.
	3	Pledges and grants receivable, net		3
	4	Accounts receivable, net	52,097.	4 62,954.
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6
	7	Notes and loans receivable, net		7
	8	Inventories for sale or use		8
	9	Prepaid expenses and deferred charges		9
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 21,700.	
	b	Less: accumulated depreciation	10b 21,700.	0. 10c 0.
	11	Investments - publicly traded securities		11
	12	Investments - other securities. See Part IV, line 11		12
	13	Investments - program-related. See Part IV, line 11		13
	14	Intangible assets		14
	15	Other assets. See Part IV, line 11		15
16	Total assets. Add lines 1 through 15 (must equal line 34)	69,351.	16 182,257.	
Liabilities	17	Accounts payable and accrued expenses	14,459.	17 11,076.
	18	Grants payable		18
	19	Deferred revenue		19
	20	Tax-exempt bond liabilities		20
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	51,460.	22 46,279.
	23	Secured mortgages and notes payable to unrelated third parties		23
	24	Unsecured notes and loans payable to unrelated third parties		24
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25
	26	Total liabilities. Add lines 17 through 25	65,919.	26 57,355.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27	Unrestricted net assets		27 117,612.
	28	Temporarily restricted net assets	3,432.	28 7,290.
	29	Permanently restricted net assets		29
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30
	31	Paid-in or capital surplus, or land, building, or equipment fund		31
	32	Retained earnings, endowment, accumulated income, or other funds		32
33	Total net assets or fund balances	3,432.	33 124,902.	
34	Total liabilities and net assets/fund balances	69,351.	34 182,257.	

Form 990 (2012)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,848,016.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,726,546.
3	Revenue less expenses. Subtract line 2 from line 1	3	121,470.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,432.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	124,902.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form 990 (2012)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2011 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test - 2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2011 Schedule A, Part III, line 17	18	%

- 19a 33 1/3% support tests - 2012.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests - 2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. See separate instructions.

OMB No. 1545-0047

2012

Open to Public Inspection

Name of the organization AD FONTES EDUCATIONAL TRUST, FORMERLY NATIONAL CHRISTIAN FOUNDATION FOR ED... Employer identification number 54-1780628

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate contributions to (during year), 3 Aggregate grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

Table with 2 columns: Description, Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Table with 2 columns: Description, Amount. Rows include: 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items. 1b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenues included in Form 990, Part VIII, line 1, (ii) Assets included in Form 990, Part X. 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items: a Revenues included in Form 990, Part VIII, line 1, b Assets included in Form 990, Part X.

AD FONTES EDUCATIONAL TRUST, FORMERLY

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment %
- b Permanent endowment %
- c Temporarily restricted endowment %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		21,700.	21,700.	0.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				0.

AD FONTES EDUCATIONAL TRUST, FORMERLY

Schedule D (Form 990) 2012

NATIONAL CHRISTIAN FOUNDATION FOR ED...

54-1780628 Page 3

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. FIN 48 (ASC 740) Footnote. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

AD FONTES EDUCATIONAL TRUST, FORMERLY

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Table with 5 main rows and sub-rows (a-e) for adjustments. Columns include descriptions and numerical values. Row 1: Total revenue, gains, and other support per audited financial statements. Row 2: Amounts included on line 1 but not on Form 990, Part VIII, line 12. Row 3: Subtract line 2e from line 1. Row 4: Amounts included on Form 990, Part VIII, line 12, but not on line 1. Row 5: Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Table with 5 main rows and sub-rows (a-e) for adjustments. Columns include descriptions and numerical values. Row 1: Total expenses and losses per audited financial statements. Row 2: Amounts included on line 1 but not on Form 990, Part IX, line 25. Row 3: Subtract line 2e from line 1. Row 4: Amounts included on Form 990, Part IX, line 25, but not on line 1. Row 5: Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4, Part X, line 2; Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Multiple horizontal lines provided for entering supplemental information.

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No 1545-0047

2012

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.

▶ Attach to Form 990 or Form 990-EZ.

Open to Public
Inspection

Name of the organization **AD FONTES EDUCATIONAL TRUST, FORMERLY
NATIONAL CHRISTIAN FOUNDATION FOR ED...** Employer identification number **54-1780628**

Part I

- 1** Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2** Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3** Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II
NOTIFICATION HAS BEEN MADE ON THE WEBSITE.

	YES	NO
1	X	
2	X	
3	X	
4a	X	
4b	X	
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a		X
6b		X
7	X	

- 4** Does the organization maintain the following?
- a** Records indicating the racial composition of the student body, faculty, and administrative staff?
- b** Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
- c** Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d** Copies of all material used by the organization or on its behalf to solicit contributions?
If you answered "No" to any of the above, please explain. If you need more space, use Part II.

- 5** Does the organization discriminate by race in any way with respect to:
- a** Students' rights or privileges?
- b** Admissions policies?
- c** Employment of faculty or administrative staff?
- d** Scholarships or other financial assistance?
- e** Educational policies?
- f** Use of facilities?
- g** Athletic programs?
- h** Other extracurricular activities?
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.

- 6a** Does the organization receive any financial aid or assistance from a governmental agency?
- b** Has the organization's right to such aid ever been revoked or suspended?
If you answered "Yes" to either line 6a or line 6b, explain on Part II.

- 7** Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or Form 990-EZ.

Schedule E (Form 990 or 990-EZ) (2012)

AD FONTES EDUCATIONAL TRUST, FORMERLY

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		READ-A-THON (event type)	(event type)	(total number)	(add col. (a) through col. (c))
Revenue	1	Gross receipts	15,819.	749.	16,568.
	2	Less: Contributions	15,819.	749.	16,568.
	3	Gross income (line 1 minus line 2)			
Direct Expenses	4	Cash prizes			
	5	Noncash prizes	75.		75.
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses		65.	65.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			(140.)
	11	Net income summary. Combine line 3, column (d), and line 10			-140.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary. Add lines 2 through 5 in column (d)			()
	8	Net gaming income summary. Combine line 1, column d, and line 7			

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain: _____

**AD FONTES EDUCATIONAL TRUST, FORMERLY
NATIONAL CHRISTIAN FOUNDATION FOR ED...**

54-1780628 Page 2

Schedule I (Form 990) (2012)

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
TUITION REDUCTION/FINANCIAL AID	102	0.	251,422.	REDUCTION FROM PUBLISHED TUITION CHARGES.	REDUCED TUITION IS CHARGED TO FAMILIES WHO QUALIFY, BASED ON AN EVALUATION CONDUCTED BY FACTS, AN INDEPENDENT

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information

(F) DESCRIPTION OF NON-CASH ASSISTANCE: REDUCED TUITION IS CHARGED TO FAMILIES WHO QUALIFY, BASED ON AN EVALUATION CONDUCTED BY FACTS, AN INDEPENDENT ORGANIZATION THAT PROVIDES AN OBJECTIVE FINANCIAL NEEDS ASSESSMENT. FINANCIAL AID/ TUITION REDUCTION IS PROVIDED TO QUALIFIED STUDENTS/FAMILIES WHO DO NOT HAVE THE FINANCIAL RESOURCES TO PAY FULL TUITION.

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No 1545-0047

2012

Open To Public Inspection

Name of the organization **AD FONTES EDUCATIONAL TRUST, FORMERLY NATIONAL CHRISTIAN FOUNDATION FOR ED...** Employer identification number **54-1780628**

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____
3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
BILL & HOLLY CA			X		20,000.	11,279.		X	X		X	
MIKE & KIM BOLL		CASH FLO	X		35,000.	35,000.		X	X		X	
Total						▶ \$ 46,279.						

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
INTERESTED PERSONS	INTERESTED PERSONS	1,940.	TUITION DISCO	

SEE PART V FOR CONTINUATIONS

AD FONTES EDUCATIONAL TRUST, FORMERLY

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

Table with 5 columns: (a) Name of interested person, (b) Relationship between interested person and the organization, (c) Amount of transaction, (d) Description of transaction, (e) Sharing of organization's revenues? (Yes/No)

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

SCHEDULE L, PART II, LOANS TO AND FROM INTERESTED PERSONS:

(A) NAME OF PERSON: BILL & HOLLY CAREY

(A) NAME OF PERSON: MIKE & KIM BOLLEN

(C) PURPOSE OF LOAN: CASH FLOW MANAGEMENT

SCH L, PART III, GRANTS OR ASSISTANCE BENEFITTING INTERESTED PERSONS:

(A) NAME OF PERSON: INTERESTED PERSONS

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

INTERESTED PERSON

(C) AMOUNT OF GRANT \$ 1,940.

(D) TYPE OF ASSISTANCE: TUITION DISCOUNTS PER SCHOOLWIDE MULTI-STUDENT & FULL PAY POLICIES

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2012

Open to Public
Inspection

Name of the organization

AD FONTES EDUCATIONAL TRUST, FORMERLY
NATIONAL CHRISTIAN FOUNDATION FOR ED...

Employer identification number
54-1780628

FORM 990, PART VI, SECTION A, LINE 4: TRUST AND BYLAWS CHANGES WERE MADE TO CHANGE THE ORGANIZATION NAME TO BETTER REFLECT OUR CURRENT PROGRAM, AND TO FULLY ALIGN THE BY-LAWS WITH THE ORIGINAL TRUST. THE NEW NAME OF THE TRUST IS THE AD FONTES EDUCATIONAL TRUST. ALL OTHER CHANGES WERE ADMINISTRATIVE IN NATURE, SUCH AS THE INCORPORATION OF THE CURRENT LOCATION OF THE OFFICE.

FORM 990, PART VI, SECTION B, LINE 11: 990 REVIEW (BY BOARD BEFORE FILING)
- DESCRIPTION OF STEPS TAKEN

I. ONCE THE 990 IS PREPARED, IT IS SENT ELECTRONICALLY TO ALL TRUSTEES.

II. ALL TRUSTEES ARE RESPONSIBLE TO REVIEW THE FORM 990, TAKING THIS OPPORTUNITY TO PROVIDE THE ORGANIZATION WITH ESSENTIAL, HANDS-ON LEADERSHIP.

III. THE TRUSTEES SEND WRITTEN COMMENTS REGARDING FORM 990 OR A SIMPLE STATEMENT OF APPROVAL TO THE BOARD TREASURER.

IV. THE TREASURER MAKES COPIES OF ALL COMMUNICATION FROM THE TRUSTEES TO SEND TO THE BUSINESS MANAGER. THESE COPIES ARE RETAINED WITH THE ORGANIZATION'S COPY OF THE FORM 990.

FORM 990, PART VI, SECTION B, LINE 12C: CONFLICT OF INTEREST POLICY -
DESCRIPTION OF COMPLIANCE MONITORING

I. ANY AFET TRUSTEE OR OFFICER OR EMPLOYEE WHO WANTS TO SPEND OR OTHERWISE OBLIGATE AFET'S RESOURCES AND WHO STANDS TO BENEFIT FROM THE RESULTING TRANSACTION, HAS A DUTY TO FIRST DISCLOSE THAT CONFLICT OF INTEREST TO THE AFET BOARD OF TRUSTEES. THE DISCLOSURE SHOULD BE MADE VIA THE CHAIRMAN OF THE BOARD OF TRUSTEES, OR IN HIS OR HER ABSENCE, VIA THE VICE CHAIRMAN OF

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2012)

232211
01-04-13

Name of the organization	AD FONTES EDUCATIONAL TRUST, FORMERLY NATIONAL CHRISTIAN FOUNDATION FOR ED...	Employer identification number	54-1780628
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THE BOARD.

II. FOLLOWING FULL DISCLOSURE OF A POSSIBLE CONFLICT OF INTEREST, THE BOARD OF TRUSTEES SHALL DISCUSS THE MATTER AND DETERMINE BY VOTE WHETHER A CONFLICT OF INTEREST EXISTS AND, IF SO, THE BOARD SHALL VOTE TO AUTHORIZE OR REJECT THE TRANSACTION OR TAKE ANY OTHER ACTION DEEMED NECESSARY TO ADDRESS THE CONFLICT IN KEEPING WITH GOD-HONORING, ETHICAL OVERSIGHT, AND WITH THE GOAL OF PROTECTING AFET'S BEST INTERESTS. BOTH VOTES SHALL BE BY A MAJORITY VOTE, WITHOUT THE PRESENCE OR THE VOTE OF ANY INTERESTED TRUSTEE.

III. NO MEMBER OF THE BOARD OF TRUSTEES OR OFFICER SHALL PARTICIPATE IN ANY DISCUSSION AT A BOARD MEETING OR VOTE ON ANY MATTER IN WHICH HE OR SHE OR A MEMBER OF HIS IMMEDIATE FAMILY HAS POTENTIAL CONFLICT OF INTEREST DUE TO HAVING MATERIAL ECONOMIC INVOLVEMENT REGARDING THE MATTER BEING DISCUSSED. WHEN SUCH A SITUATION PRESENTS ITSELF, THE TRUSTEE MUST ANNOUNCE HIS OR HER POTENTIAL CONFLICT OF INTEREST TO THE BOARD, DISQUALIFY HIMSELF OR HERSELF, AND BE EXCUSED FROM THE BOARD MEETING UNTIL DISCUSSION IS COMPLETED AND A DECISION REGARDING THE MATTER IS MADE BY NON-BIASED, DISINTERESTED TRUSTEES. THE ONLY EXCEPTION IS THAT HE OR SHE MAY BE CALLED UPON BY THE PRESIDING OFFICER OF THE BOARD MEETING TO PROVIDE CLARIFYING INFORMATION, UNLESS A DISINTERESTED TRUSTEE OBJECTS, IN WHICH CASE A DECISION WILL BE MADE BY MAJORITY VOTE OF THE BOARD TO EXCLUDE OR PERMIT THE CLARIFYING INFORMATION.

IV. UPON COMMENCEMENT OF THEIR SERVICE, A COPY OF THIS POLICY SHALL BE GIVEN TO ALL TRUSTEES AND OFFICERS AND EMPLOYEES WHO ARE IN A POSITION TO MAKE DECISIONS ABOUT SPENDING OR OTHERWISE MANAGING AFET'S RESOURCES. AT THAT TIME, THEY SHALL SIGN AND DATE THAT THEY HAVE READ AND UNDERSTOOD THE POLICY AND DISCLOSE IN WRITING ANY EXCEPTIONS TO THE POLICY THAT THEY ARE AWARE OF.

Name of the organization AD FONTES EDUCATIONAL TRUST, FORMERLY NATIONAL CHRISTIAN FOUNDATION FOR ED...	Employer identification number 54-1780628
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**FORM 990, PART VI, SECTION C, LINE 19: AD FONTES EDUCATIONAL TRUST MAKES
IT'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL
STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.**

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

	Enter filer's identifying number, see instructions	
Type or print	Name of exempt organization or other filer, see instructions AD FONTES EDUCATIONAL TRUST, FORMERLY NATIONAL CHRISTIAN FOUNDATION FOR ED...	Employer identification number (EIN) or 54-1780628
File by the due date for filing your return See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 916	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CENTREVILLE, VA 20122	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

JULIE JEFFREY

- The books are in the care of ► **15450 LEE HIGHWAY - CENTREVILLE, VA 20120**
Telephone No. ► **571-345-4754** FAX No. ► _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **MAY 15, 2014**.
- 5 For calendar year _____, or other tax year beginning **JUL 1, 2012**, and ending **JUN 30, 2013**.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return Change in accounting period
- 7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER THIRD PARTY INFORMATION IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ► _____ Title ► **CPA** Date ► _____

FIRST AMENDMENT TO THE TRUST AGREEMENT OF
THE NATIONAL CHRISTIAN FOUNDATION FOR EDUCATION AND THE ARTS

This First Amendment ("First Amendment") to the Trust Agreement ("Trust Agreement") of The National Christian Foundation for Education and the Arts ("Trust") dated November 1, 1995, is made and is effective as of March 13, 2014.

R E C I T A L S

A. The trustees of the Trust have adopted a policy of acting as a Board of Directors, which could create confusion as to the roles of trustees and directors, respectively, if different; and

B. The trustees and directors, however denominated, now wish to change the name of the Trust and to confirm the continuation of the trustees as the governing body of the Trusts;

C. The trustees seek to avoid confusion due to the adoption of a confusingly similar name by another organization.

A M E N D I N G P R O V I S I O N S

WHEREFORE, in consideration of the benefits flowing from this First Amendment and upon the consent and signature hereto by all persons forming the Trust or acting under the name of trustee or director of the Trust (including Dr. Michael Bollen as the original settlor of the Trust), it is agreed as follows:

1. Name Change. The name of the Trust is hereby changed to "Ad Fontes Educational Trust." The Trustees, as hereinafter confirmed, shall take all steps and perform all acts reasonably required to effect notice of this change of name of the Trust for all purposes and with all persons having an interest therein (including any state registrations and IRS filings).

2. Trustees/Board of Trustees. To clarify any confusion, it is confirmed that the undersigned persons presently serving on the Board of Directors of the Trust are the current "Trustees" of the Trust, and that all provisions in the Trust Agreement, By-Laws, governing instruments or other documents affecting or relating to the Trust that refer to the Directors or the Board of Directors of the Trust are hereby amended to refer to (or be interpreted to refer to) the Trustees and the Board of Trustees of the Trust, respectively. The Trustees, as hereinafter confirmed, shall take all steps and perform all acts reasonably required to implement this action for all purposes and with all persons having an interest therein.

3. Ratification of Acts. The prior actions of the Directors and the Board of Directors, as such, on behalf of the Trust are hereby ratified and approved as actions of the Trustees of the Trust.

4. By-Laws. Two amendments of the By-Laws of the Trust are hereby adopted:

- Section 1 of Article IV is amended to add the following provision at the end of that Section 1 (immediately preceding Section 1): "The Board of Trustee shall act by majority vote of those attending a meeting duly called for the purpose of such vote and at which a quorum is present, except in matters for which a different vote is specified in these By-Laws or the Trust Agreement."
- Article III is amended to: "The principal office of the trust in the state of Virginia is located in Centreville, VA at 15450 Lee Highway in the county of Fairfax."
- Section 8, Article IV of the By-Laws of the Trust is amended to strike the inexact reference to "the Virginia Non-stock Trust Act" and replace it with the words, "law or not prohibited by any law."

Otherwise, to the extent any provision of this First Amendment or the Trust Agreement as hereby amended is inconsistent with the By-Laws of the Trust (last amended December 2011), the provisions of the By-laws shall prevail.

IN WITNESS WHEREOF, the following persons have signed their names below

Original Settlor: [Signature]
Dr. W. Michael Bollen

Original Trustees: [Signature] May 7, 2014
Kim McKnight Bollen

[Signature] 5-5-14
Dr W Michael Bollen

Jill Kamp Melton

Howard Curtis Melton

Cal Thomas

Bob McEwen

Present Directors/Trustees.

Robert W. Hughes

Sarah Mouton

David W. Murrell IV

James Hadley

Robert W. Ball

Kenneth W Hess

Dean K. Luckenbaugh

Christopher J. Lukasiak

*Note: I Officially resigned
as a Trustee earlier by date by letter.
WMB*

WMB 5-5-14

Otherwise, to the extent any provision of this First Amendment or the Trust Agreement as hereby amended is inconsistent with the By-Laws of the Trust (last amended December 2011), the provisions of the By-laws shall prevail

IN WITNESS WHEREOF, the following persons have signed their names below.

Original Settlor:

Dr W Michael Bollen

Original Trustees

Kim McKnight Bollen

Dr W Michael Bollen

Jill Kamp Melton

Jill Kamp Melton

Howard Curtis Melton

Howard Curtis Melton

Cal Thomas

Cal Thomas

Bob McEwen

Present Directors/Trustees

Robert W Hughes

Sarah Mouton

David W. Murrell IV

James Hadley

Robert W. Ball

Kenneth W. Hess

Dean K. Luckenbaugh

Chnstopher J. Lukasiak

Otherwise, to the extent any provision of this First Amendment or the Trust Agreement as hereby amended is inconsistent with the By-Laws of the Trust (last amended December 2011), the provisions of the By-laws shall prevail.

IN WITNESS WHEREOF, the following persons have signed their names below.

Original Settlor:

Dr. W. Michael Bollen

Original Trustees:

Kim McKnight Bollen

Dr. W. Michael Bollen

Jill Kamp Melton

Howard Curtis Melton

Cal Thomas



Bob McEwen

Present Directors/Trustees:

Robert W. Hughes

Sarah Mouton

David W. Murrell IV

James Hadley

Robert W. Ball

Kenneth W. Hess

Dean K. Luckenbaugh

Christopher J. Lukasiak

Otherwise, to the extent any provision of this First Amendment or the Trust Agreement as hereby amended is inconsistent with the By-Laws of the Trust (last amended December 2011), the provisions of the By-laws shall prevail.

IN WITNESS WHEREOF, the following persons have signed their names below.

Original Settlor:

Dr. W. Michael Bollen

Original Trustees:

Kim McKnight Bollen

Dr. W. Michael Bollen

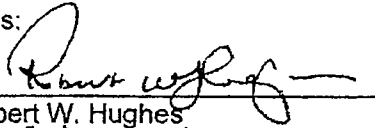
Jill Kamp Melton

Howard Curtis Melton

Cal Thomas

Bob McEwen

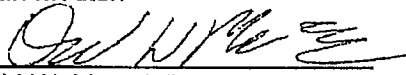
Present Directors/Trustees:



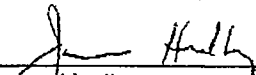
Robert W. Hughes



Sarah Mouton



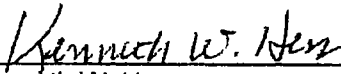
David W. Murrell IV



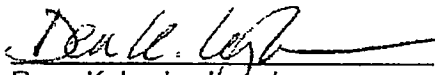
James Hadley



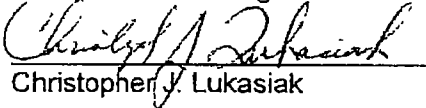
Robert W. Ball



Kenneth W. Hess



Dean K. Luckenbaugh



Christopher J. Lukasiak

Ad Fontes Educational Trust

By-laws

Approved - January 28, 2008

Amended – December 2011

Amended – March 24, 2014

Article I. Name of Trust

The name of the trust is the Ad Fontes Educational Trust (AFET).

Article II. Objectives and Statement of Faith

Section 1. IRC Section 501(c)(3) Purposes.

This Trust is organized exclusively for one or more of the purposes as specified in Section 501(c)(3) of the Internal Revenue Code, as amended, (the "Code") including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Code. Specifically, the Trust is organized exclusively for charitable, educational and religious purposes, including but not limited to operation as a private school.

Section 2. Objectives

The trust is committed to establishing a non-denominational, regional K-12 classical Christian school in Northern Virginia. Ad Fontes Academy (AFA) is the name of the regional classical Christian school which will be operated by AFET.

The mission of Ad Fontes Academy is to glorify God by assisting Christian parents in equipping their children to be leaders through a superior classical education based on eternal biblical truth.

Ad Fontes Academy will equip the next generation with an understanding of our world using proven, classical techniques based on a Christ-centered world view. All instruction acknowledges God as the creator and sustainer of life and as the source of all truth, and it demonstrates His purpose and His influence in all topics. Understanding God's purposes and His design for creation leads students to know God's character and offers a deeper relationship with Him.

Thinking, reasoning, logic, Latin, and debate are some of the tools developed by Academy students in their quest for knowledge, wisdom, and maturity. Class sizes are small and interaction with faculty is an essential part of the Academy experience.

Our program is a tool to be used by parents in educating their children. Ad Fontes Academy strives to provide courses and an environment which are spiritually and academically challenging. The following objectives assist us in achieving these goals.

- Teach from an integrated Biblical Worldview. All subjects are taught as part of an integrated whole, with Scripture at its center. (II Timothy 3:16-17, Colossians 1:15-20)
- Provide a clear model of the Biblical Christian life through Ad Fontes Academy teachers and the AFET Board. (Matthew 19:13-15, Mark 12:29-31)
- Encourage young people to develop their relationships with God the Father through Jesus Christ – to love God with all their hearts, souls, and minds. (Matthew 22:37-38, II Corinthians 10:5, Romans 12:1-2)
- Encourage young people to love their neighbor as themselves. (Matthew 22:39, Matthew 28:18-20)
- Value each student as created by God for a purpose. (Psalm 139:13-17)

- Help each family to remain the primary influence in the student's life. While requiring a strong academic effort,
- our hours of classroom instruction are limited. The calendar provides plenty of time for family traditions and activities at holiday times. (Deuteronomy 6:4-9, Ephesians 6:4, Proverbs 23:24-26 — Read on; this is a father teaching an older son.)
- Develop time management, self discipline, and a strong work ethic in our students through the Ad Fontes Academy program. (II Timothy 2:15, Galatians 5:22-23, II Peter 1:5-11)
- Utilize the classical method of teaching which uses grammar, logic, and rhetoric in all subjects.
- Encourage every student to develop a love for learning and the desire to live up to his/her academic potential.
- Provide an orderly atmosphere conducive to the attaining of these goals.

Section 3 Statement of Faith

We believe that the God of the Bible is the source of all truth; thus, all genuine intellectual pursuits lead logically to God. The Bible is the infallible Word of God, and as such it, and not man, is the standard of truth. Furthermore, we consider the primary goal of all of life and education to be the glory of God and the revelation of Jesus Christ, the hope of glory.

We are in agreement with the following historic Protestant tenets: *Sola Scriptura* (by Scripture alone), *Sola Cruce* (by the cross alone), *Sola Gratia* (by grace alone), *Sola Fide* (by faith alone), *Solus Christus* (Christ alone), *Soli Deo Gloria* (glory to God alone). We seek to promote unity and charity among those who affirm these truths but who may have differing convictions on other areas of Christian life. While believing that there is no liberty to disagree where the Bible speaks clearly, yet recognizing our own fallibility, we acknowledge that sincere Christians hold differing views on certain issues that are not essential for salvation. We teach dogmatically, however, on those issues which are essential.

When we talk about the essentials of Christianity, we refer to the basic doctrines that make up and characterize our faith and personal relationship with Christ, and which separate Biblical Christianity from other beliefs. These doctrines are expressed as follows:

We believe in the authority of Scripture, which is another way of affirming that the Bible is God's inspired, infallible, and inerrant Word. It is the ultimate source of knowledge about God, as well as the definitive guide for our daily lives.

We affirm the existence of a triune God, or one God in three distinct Persons—the Father, the Son, and the Holy Spirit. This God is self-existent, eternal, unchanging, omnipotent, omniscient, omnipresent, holy, righteous, and loving. God created the universe from nothing, and He is sovereign over His creation, including both human and angelic beings.

We also hold that man is a physical and spiritual being who is created in God's image. Because of his sin, however, man has lost his fellowship with God, and apart from salvation in Christ, will suffer God's judgment and eternal condemnation in Hell. The extent of sin is so great that its effects in this life continue to this very day in the form of misery, cruelty, suffering, and death.

By God's grace, Jesus Christ—who is fully God and fully man—was sent to save us from our bondage to sin. We believe that Christ was born of a virgin, died for our sins, physically rose from the dead, and will one day return to judge the world and deliver His people. Presently Christ is in Heaven, exalted at the right hand of God where, as High Priest for His people, He fulfills the ministry of Representative, Intercessor, and Advocate. Salvation, the free gift of God, is provided not because of any works of man but because of Christ's finished work of atonement on the cross. Salvation comes by grace alone, through faith alone, because of Christ alone, for the glory of God alone. At death the believer's soul passes immediately into the presence of God, and the unbeliever's soul is eternally separated from God unto condemnation.

Finally, we recognize the church as God's ordained institution headed by Christ. The church is organized for worship, for fellowship, for the administration of the sacraments, for spiritual growth and support, and for evangelizing the world.

Article III. Offices

The principal office of the trust in the state of Virginia is located in Centreville, VA at 15450 Lee Highway in the county of Fairfax. The offices may be maintained at this location but may be changed at the discretion of the Board of Trustees.

Article IV. Board of Trustees of AFET

Section 1. General Powers.

The Board of Trustees, which shall have all voting power including power to vote on electing, appointing, or removing Trustees, shall manage the business affairs, and property of the Trust. The Board of Trustees may by general resolution delegate to committees of their own number, or to officers of the Trust, such powers as they may see fit.

In addition and not in limitation of the foregoing broad delegation of powers, the Board of Trustees shall have the right to appoint such agents and representatives of the Trust and vest them with such powers and responsibilities on behalf of the Trust as the Board of Trustees may see fit, so far as may be consistent with these Bylaws, to the extent authorized and permitted by law.

The Board of Trustee shall act by majority vote of those attending a meeting duly called for the purpose of such vote and at which a quorum is present, except in matters for which a different vote is specified in these By-Laws or the Trust Agreement.

Section 2. Election and Tenure

There shall be a maximum of eleven and a minimum of five (see Article V, Section 1) appointed Board seats (trustees) at all times. An election of any Board member requires a unanimous vote of all current Board members. Vacant seats will be filled when necessary by appointment from the existing Board. Board terms will be for three years unless completing an unexpired term of a previous Board member. Board members may be appointed by the Board Chair for a second consecutive three year term. A one year sabbatical is required in year seven. Following the sabbatical year, an individual may be elected for another three year term. In exceptional circumstances determined by the Board, a Board member may be elected for a seventh year. Board members terms begin on June 15 of each year. New Board members may be nominated for their terms of service by one sitting Board member. Any two sitting Board members may remove a nominee from consideration.

Section 3. Qualifications

Every attempt will be made to secure Board members having expertise valuable to the trust and a demonstrated commitment to classical Christian education. In all cases, the demonstrated adherence to biblical standards of behavior shall be a major consideration as to their suitability as Board members. The Board member must accept and adhere to the AFET Objectives and Statement of Faith (Article II).

Section 4. Vacancies

A vacancy due to Board action, death, or resignation may be filled by the Board for the unexpired portion of the term. Any vacancy occurring in the Board of Trustees may be filled by the affirmative vote of a majority of remaining Trustees though less than a quorum of Trustees remain.

Section 5. Ex-officio Board Members

The Board of Trustees may designate non-voting, ex-officio members of the AFET Board by an affirmative vote of a majority of the full Board. Their term of service will continue at the discretion of the Board. At the direction of the Board, non-voting *ex-officio* members may be designated as secretary or treasurer of the association.

Section 6. Compensation.

The members of the Board of Trustees shall perform their services without compensation. However, the Board of Trustees, in its discretion, may agree to pay Trustees rendering unusual or exceptional services to the Trust special compensation appropriate to the value of such services, and may agree to reimburse Trustees for any authorized expenses paid or incurred by them on behalf of the Trust.

Section 7. Employment of Trustees.

Any member of the Board of Trustees may be employed by the Trust in some other capacity from time to time on such terms as may be mutually agreeable, provided that the compensation is reasonable for services rendered.

Members of the Board of Trustees may be employed as staff with the Trust, but may not vote on issues relating to compensation that would affect their staff position. A compensation committee comprised of the remaining members of the Board of Trustees and a person chosen by the remaining members of the Board of Trustees shall set any compensation for such position.

Section 8. Indemnification, Non-liability of Trustees.

To the full extent allowed by law or not prohibited by any law in force on the date of these Bylaws, the Trust shall indemnify against liability, and advance reasonable expenses to, any individual who was, is, or is threatened to be named a defendant or respondent in any threatened, pending, or completed action, suit or proceeding, whether civil, criminal, administrative, or investigative, and whether formal or informal, because the individual is or was a Director, or was serving at the Trust's request as a director, officer, partner, trustee, employee, or agent of another Trust, partnership, joint venture, trust, employee benefit plan, or other enterprise. The Trust may (but shall not be required to) indemnify, and advance reasonable expenses to, an officer, employee, or agent of the Trust who is not a Director to the same extent as if that person were a Director.

The Trustees shall not be personally liable for the debts, liabilities, or other obligations of the Trust

Article V. Officers of the Board

Section 1 Number

The officers of the trust shall be a chairman, a vice-chairman, a treasurer, and a secretary, each of whom shall be elected by the Board of Trustees. Such other officers and assistants as may be deemed necessary may be elected by the Board. Any two or more offices may be held by the same person except the offices of chairman and secretary.

Section 2. Election

The officers of the trust shall be elected annually by the Board of Trustees at the first meeting of the Board after 31 May. Each officer shall hold office until his successor shall have been duly elected.

Section 3. Removal of Officers

Any elected officer or agent may be removed from office by the Board of Trustees whenever in its judgment the best interests of the trust will be served thereby. Three consecutive absences from regularly scheduled Board meetings constitutes valid grounds for removal from office.

Section 4. Removal of Board Members

Two or more sitting Board members may petition the Board for removal from the Board of any Board member they feel lacks a basic commitment to the trust's statement of faith, goals of the school, or wisdom and diligence in matters brought before the Board. A Board of Trustees member may only be removed from the Board of Trustees by a two-thirds (2/3) vote of the members of the Board of Trustees not under consideration. Any Director proposed to be removed shall be entitled to at least five (5) days' written notice of the meeting at which his removal is to be voted upon, and he or she shall be entitled to appear and be heard at this meeting.

Section 5. Chairman

The chairman shall, when present, preside at all meetings of the Board. He may sign with the secretary, or any other full and proper officer thereunto authorized by the Board, any checks, deeds, contracts, or other instruments which the Board has authorized to be executed. The chairman is prohibited from voting except for when the Board is evenly divided may the chairman cast a vote.

Section 6. Vice Chairman

In the absence of the chairman, or in the event of the inability of the chairman to act, the vice chairman shall perform the duties of chairman.

Section 7. Secretary

The secretary or his designee shall: (a) keep the minutes of the proceedings, (b) see that all notices are duly given in accordance with the provisions of these by-laws or as required by law, (c) keep a current, valid post office address of each Board member, (d) sign with the chairman of the Board any legal instrument approved by the Board, and (e) generally perform the duties of the office of secretary for the Board, including such other duties as from time to time may be assigned to him or her by the chairman or by the Board, including maintenance of the Board offices.

Section 8. Treasurer

The treasurer or his designee shall: (a) have charge of and be responsible for all reporting and accounting of funds of the Board, (b) receive and give receipt for moneys due and payable to the Board and deposit all such moneys in the name of the trust in such banks or other depositories as shall be selected by the Board, (c) in general, perform all duties incidental to the office of treasurer as set out by the Board and (d) shall be selected by the Board.

Article VI. Committees of the Board

The Board of Trustees may, by resolution passed by a majority, designate such committees as may be appropriate, consisting of one or more Board members and others, as deemed necessary to carry out the activities and purposes of the Board. All committees serve at the pleasure of the Board and may be comprised of Board members, regular and *ex-officio*, AFA parents, or any others who may be approved to serve.

Article VII. Annual Reports/Meetings

Section 1. Annual Reports

The AFET Board will prepare and review with the AFA administration an annual, written report on the operations of AFA. This report will be prepared no later than August 31 for the previous school calendar year. The report should include, but not be limited to, the year-end financial reports, year-to-date scholarship funding, enrollment figures, standardized test results, the Board's annual evaluation of the school, the listing of all Board members (identifying the newly-elected Board member), listing of significant accomplishments and events of the school year, and such other business as may be deemed appropriate by the Board for the membership's information.

Section 2. Regular Meetings of the Board

The full Board of Trustees of AFET shall meet at regular intervals of not less than once per quarter at a regularly designated place at a pre-announced time.

Section 3. Special Meetings

Special meetings of the membership or the Board may be held at a time and place designated by the Board to address such issues as may come before the Board and shall be called by the chairman.

Section 4. Decorum

Minutes of all regular Board meetings will be published and maintained in a permanent binder in the trust offices.

Section 5. Quorum(s)

A majority of the full Board (one being the chairman or vice chairman) shall constitute a quorum for full-Board action. Board proxies may only be held for specific issues, exercised only in behalf of that issue.

Section 6. Executive Session

The Board may, as circumstances dictate, adjourn to closed session from time to time as the need to address spiritual, personnel, or disciplinary issues arises.

Section 7. Board Action

The Board will be considered as having formally acted when, in a duly-constituted meeting, a proposal is moved, seconded, discussed, passed with the appropriate margin of votes, entered in minutes, and duly-approved.

Board discussion, consensus, debate, etc. does not constitute formal Board action.

Article VIII. Fiscal Responsibility

Section 1. General Policy

The Board is responsible through the budgeting process to ensure that the day-to-day operations of the trust, including AFA operation, shall be fully funded.

Section 2. Budgets

The Board will approve annual operating budgets. The operating budget for the following fiscal year shall be submitted to the Board by December of the previous fiscal year with final Board action to approve the budget taken no later than May 31.

Section 3. Financial Statements

It shall be the treasurer's responsibility to submit a monthly financial statement to the Board at the next regular Board meeting. All financial statements are subject to Board review.

Article IX. Contracts, Loans, Checks, and Deposits

Section 1. Contracts

The Board may authorize any officer, officers, agent, or agents to enter into any contract or execute and deliver any instrument in the name of and on behalf of the trust.

Section 2. Loans

No loans shall be contracted on behalf of the trust without unanimous approval by all active members of the National Christian Foundation Board of Trustees.

Section 3. Checks and Drafts

All checks and drafts issued by AFET shall be signed by such officers in such a manner as shall be determined by resolution of the Board of Trustees.

Section 4. Deposits

All funds of the trust shall be deposited in such depositories as the Board may select.

Article X. Fiscal Year

The fiscal year of the trust shall begin on the first day of July and end on the thirtieth day of June of each year.

Article XI. Amendments to By-laws

These by-laws may be altered, amended, or repealed by a two-thirds vote of the Board at any regular or special meeting provided a minimum of one week's advanced notice of the special meeting, specifically enumerating such proposed changes or amendments.

Article XII. Non-Discrimination Statement

Ad Fontes Academy admits students of any race, color, national and ethnic origin to all the rights, privileges, programs, and activities generally accorded or made available to students at the Academy. It does not discriminate on the basis of race, color, national and ethnic origin in administration of its educational policies, admissions policies, scholarship and loan programs, and athletic and other Academy-administered programs.

The AFET Board requires that all employees to be Christians who are in agreement with the AFET Statement of Faith as demonstrated by life, word, and deed. Ad Fontes Academy does not discriminate in the hiring of any employee on the basis of race, color, national and ethnic origin, age, sex, or physical disabilities — provided the person is able to fulfill all the requirements of the position.