efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491227004793

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 07-01-2012 , and ending 06-30-2013

Name of foundation
THE DEERING FAMILY FOUNDATION INC

A Employer identification number
52-2357063

Number and street (or P O box number if mail is not delivered to street address) 10 ARDEN VALLEY COURT
Room/suite

B Telephone number (see instructions)
(410) 472-6899

City or town, state, and ZIP code
SPARKS GLENCOE, MD 211529437

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☑ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,605,276

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*		**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	22	22		
4	Dividends and interest from securities	50,302	50,302		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	2,907			
b	Gross sales price for all assets on line 6a 219,758				
7	Capital gain net income (from Part IV, line 2)		2,907		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	300	300		
12	**Total.** Add lines 1 through 11	53,531	53,531		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	10,650	2,662		7,988
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	10,219	10,219		
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,130	1,130		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	16,521	16,521		
24	**Total operating and administrative expenses.** Add lines 13 through 23	38,520	30,532		7,988
25	Contributions, gifts, grants paid	35,665			35,665
26	**Total expenses and disbursements.** Add lines 24 and 25	74,185	30,532		43,653
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-20,654			
b	**Net investment income** (if negative, enter -0-)		22,999		
c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	275,962	113,367	113,367
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	215,670	246,932	235,305
	b Investments—corporate stock (attach schedule)	563,087	737,420	879,323
	c Investments—corporate bonds (attach schedule)	224,472	165,129	161,964
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	206,974	202,663	215,317
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,486,165	1,465,511	1,605,276
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	1,486,165	1,465,511	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1,486,165	1,465,511	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,486,165	1,465,511	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,486,165
2	Enter amount from Part I, line 27a	2	-20,654
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,465,511
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,465,511

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	CAPITAL GAIN DIVIDENDS	P	2012-06-30	2013-06-30
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	132,754	0	131,449	1,305
b	86,579	0	85,402	1,177
c	425	0	0	425
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	1,305
b	0	0	0	1,177
c	0	0	0	425
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,907
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	38,138	1,101,326	0 034629
2010	24,784	567,834	0 043647
2009	18,650	448,573	0 041576
2008	8,850	405,046	0 021849
2007	4,000	522,281	0 007659

2	**Total** of line 1, column (d).	2	0 149360
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 029872
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	1,453,021
5	Multiply line 4 by line 3.	5	43,405
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	230
7	Add lines 5 and 6.	7	43,635
8	Enter qualifying distributions from Part XII, line 4.	8	43,653

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	230
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	230
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	230
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a — 720		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	720
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	490
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 232 **Refunded** ▶	11	258

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ANNE LAWRENCE DEERING Telephone no ▶(410) 472-6899

Located at ▶10 ARDEN VALLEY COURT SPARKS MD ZIP+4 ▶211529437

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☑ Yes ☐ No			
	If "Yes," list the years ▶ 2011 , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,280,483
b	Average of monthly cash balances	1b	194,665
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,475,148
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,475,148
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,127
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,453,021
6	**Minimum investment return.** Enter 5% of line 5	6	72,651

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	72,651
2a	Tax on investment income for 2012 from Part VI, line 5	2a	230		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	230
3	Distributable amount before adjustments Subtract line 2c from line 1			3	72,421
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	72,421
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	72,421

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	43,653
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	43,653
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	230
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	43,423

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				72,421
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			6,619	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 43,653				
a Applied to 2011, but not more than line 2a			6,619	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				37,034
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				35,387
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008.				
b Excess from 2009.				
c Excess from 2010.				
d Excess from 2011.				
e Excess from 2012.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				35,665
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	22	
4 Dividends and interest from securities. . . .			14	50,302	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	2,907	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a K-1 SEC 1256 CONTRACTS			18	300	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				53,531	

13 Total. Add line 12, columns (b), (d), and (e). 13 53,531

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2013-08-03	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOHN L PIE	JOHN L PIE			

Firm's name ▶ JOHN L PIE' PC

Firm's EIN ▶

Firm's address ▶ 2701 CAVES RD OWINGS MILLS, MD 211172921

Phone no (410) 581-1555

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANNE LAWRENCE DEERING 10 ARDEN VALLEY ROAD SPARKS, MD 21152	PRESIDENT 2 00	6,000	0	0
MARK M DEERING 114 CASTLEWOOD ROAD BALTIMORE, MD 21210	VP, TREASURER 1 00	2,000	0	0
C RANDALL DEERING 824 CORBETT RD MONKTON, MD 21111	DIRECTOR 0 50	450	0	0
KATHERINE DEERING-GRIEVES 203 WITHERSPOON ROAD BALTIMORE, MD 21212	SECRETARY 1 00	1,000	0	0
MARGARET S CARLSON 97 PLEASANT STREET SOUTH NATICK, MA 01760	DIRECTOR 0 50	300	0	0
ANDREW DELOSKEY 17 WONDERVIEW COURT TIMONIUM, MD 21093	DIRECTOR 0 50	300	0	0
TESS GRIEVES 203 WITHERSPOON ROAD BALTIMORE, MD 21212	DIRECTOR 0 50	450	0	0
RYANN DEERING 114 CASTLEWOOD ROAD BALTIMORE, MD 21210	DIRECTOR 0 50	150	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHESPEAKE BAY FOUNDATION 6 HERNDON AVE ANNAPOLIS, MD 21403		PUB CHAR	SUPPORT EXEMPT PURPOSES	500
SPARKS GLENCOE COMMUNITY PLANNING COUNCIL PO BOX 937 SPARKS, MD 21152		PUB CHAR	SUPPORT EXEMPT PURPOSES	450
GILMAN SCHOOL 5407 ROLAND AVENUE BALTIMORE, MD 21210		PUB CHAR	SUPPORT EXEMPT PURPOSES	500
CALVERT SCHOOL 105 TUSCANY RD BALTIMORE, MD 21210		PUB CHAR	SUPPORT EXEMPT PURPOSES	1,000
HAMPDEN FAMILY CENTER 1104 W 36TH ST BALTIMORE, MD 21211		PUB CHAR	SUPPORT EXEMPT PURPOSES	500
BALTIMORE SYMPHONY ORCHESTRA 1212 CATHEDRAL ST BALTIMORE, MD 21201		PUB CHAR	SUPPORT EXEMPT PURPOSES	15,000
EMBRACING OUR MISSION 320 CATHEDRAL ST BALTIMORE, MD 21201		PUB CHAR	SUPPORT EXEMPT PURPOSES	10,000
ASSOCIATION OF BALTO AREA GRANTMAKERS 2 E READ ST BALTIMORE, MD 21202		PUB CHAR	SUPPORT EXEMPT PURPOSES	965
THE BOYS LATIN SCHOOL OF MD 822 W LAKE AVE BALTIMORE, MD 21210		PUB CHAR	SUPPORT EXEMPT PURPOSES	2,250
HELPING UP MISSION 1029 E BALTIMORE STREET BALTIMORE, MD 21202		PUB CHAR	SUPPORT EXEMPT PURPOSES	1,000
GEORGETOWN PREPARATORY SCHOOL 10900 ROCKVILLE PIKE NORTH BETHESDA, MD 20852		PUB CHAR	SUPPORT EXEMPT PURPOSES	500
BRYN MAWR SCHOOL 109 W MELROSE AVE BALTIMORE, MD 21210		PUB CHAR	SUPPORT EXEMPT PURPOSES	2,000
GARRISON FOREST 300 GARRISON FOREST RD OWINGS MILLS, MD 21117		PUB CHAR	SUPPORT EXEMPT PURPOSES	500
CENTER STAGE 700 N CALVERT ST BALTIMORE, MD 21202		PUB CHAR	SUPPORT EXEMPT PURPOSES	500
Total . . . . ▶ **3a**				35,665

TY 2012 Investments Corporate Bonds Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Name of Bond	End of Year Book Value	End of Year Fair Market Value
A/C 6960	165,129	161,964

TY 2012 Investments Corporate Stock Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Name of Stock	End of Year Book Value	End of Year Fair Market Value
A/C 5050	143,456	162,392
A/C 1528	471,943	578,760
A/C 5173	97,021	109,231
A/C 7923	25,000	28,940

TY 2012 Investments Government Obligations Schedule

Name:	THE DEERING FAMILY FOUNDATION INC
EIN:	52-2357063
US Government Securities - End of Year Book Value:	246,932
US Government Securities - End of Year Fair Market Value:	235,305
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2012 Investments - Other Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS A/C 7923		106,686	116,254
MUTUAL FUNDS A/C 1685		95,977	99,063

TY 2012 Legal Fees Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OBER KALER LEGAL & ACCOUNTING	10,219	10,219		

TY 2012 Other Expenses Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	16,366	16,366		
OFFICE EXPENSE	90	90		
K-1 PORTFOLIO DEDUCTIONS	65	65		

TY 2012 Other Income Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 SEC 1256 CONTRACTS	300	300	

TY 2012 Taxes Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX ON INVESTMENT INCOME	805	805		
FOREIGN WITHHOLDING	325	325		

DEERING FOUNDATION
Capital Gains (Losses)
for the year ended June 30, 2013

Last 4 #'s of Account ->	6960	6491	7923	5050	1685	1528	5173	Total
Capital Gains (Losses)								
Short-term								
Proceeds	9 631.51	0.00	0 00	5,134.09	95 576.16	8,863 94	13,548.54	132,754.24
Cost	9,005 22	0.00	0 00	4,429.21	95,667.15	8,429.17	13,918 42	131,449 17
Net	626.29	0.00	0 00	704.88	(90 99)	434.77	(369.88)	1,305.07
Long-term								
Proceeds	20.160.16	0.00	25,000.00	0 00	11,589.55	11,385.26	18.444.24	86 579.21
Cost	20,976.26	0.00	25,000.00	0.00	10,996.45	10,253.23	18,176.02	85,401 96
Net	(816 10)	0 00	0.00	0.00	593.10	1,132.03	268.22	1,177.25

Schedule of Realized Gains and Losses

07/01/2012 - 06/30/2013

Prepared For

1674-8960
THE DEERING FAMILY FOUNDATION
INC
10 ARDEN VALLEY COURT
SPARKS, MD 21152

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
7,000	AMERICAN 8.125% 05/20/19	025816-BB-4	12/16/2011	9,005.22		128.6460	11/20/2012	9,631.51	137.5930	626.29	6.95
				9,005.22				**9,631.51**		**626.29**	
Long											
10,000	US T NTS 3.625% 02/15/20	912828-MP-2	12/13/2011	11,485.94		114.8594	6/27/2013	11,160.16	111.600	-325.78	-2.84
9,000	PRINCIPAL 5.3% 04/24/13	74254P-YE-6	2/8/2012	9,490.32		105.4180	4/24/2013	9,000.00	100.0000	-490.32	-5.17
				20,976.26				**20,160.16**		**-816.10**	
Report Summary				**29,981.48**	**0.00**			**29,791.67**		**-189.81**	

Realized Gains or Losses	
Short Term	626.29
Long Term	-816.10

Legend

(*) Security Held Away

Open Date
C - Covered Tax Lot
N - Noncovered Tax Lot
M - Net Row Contains Both Covered and Noncovered Tax Lots
W - Open Date Reflects Wash Sale Date

Cost Amount
E - Pre Effective
O - Post Effective
N - Net Average Cost
M - Net Row Contains Tax Lots with Multiple Elections

Filter - All Tax Years represents the current and the previous two tax years
This report is a service from your investment executive, not the official record of your account or a substitute for statements and confirmations. It is prepared as of trade rather than settlement date and its date may differ from your statement. The realized gains and losses noted above are the gross amounts prior to fees and expenses. This report uses sources we believe are reliable, but we cannot guarantee their reliability or accuracy. Please call your local branch manager about discrepancies between this and your client statement.
*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown. Refer to your client statement or contact your investment executive for further information. Wells Fargo Advisors is the trade name used by two separate registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail securities brokerage services. Wells Fargo Advisors, LLC, member FINRA/SIPC and Wells Fargo Advisors Financial Network, LLC, member FINRA/SIPC. Wells Fargo Advisors is not a legal or tax advisor. Securities and Insurance Products are: Not FDIC-Insured Not Bank Guaranteed and May Lose Money

Schedule of Realized Gains and Losses

07/01/2012 - 06/30/2013

Prepared For.

3516-7923
THE DEERING FAMILY FOUNDATION, INC
10 ARDEN VALLEY COURT
SPARKS, MD 21152-9437

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Misc											
1,000	ALLIANZ SE 8 375	AZM-P	5/4/2008*	25,000.00*		25.0000	6/17/2013	25,000.00	25.0000		
				25,000.00				**25,000.00**			
Report Summary				**25,000.00**	**0.00**			**25,000.00**			

Legend

(*) Security Held Away

Open Date	Cost Amounts
C - Covered Tax Lot	$ - Pre Effective
N - Noncovered Tax Lot	D - Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Not Average Cost
W - Open Date Reflects Wash Sale Date	M - Net Row Contains Tax Lots with Multiple Elections

Filter - 'All Tax Years' represents the current and the previous two tax years.
This report is a service from your investment executive not the official record of your account or a substitute for statements and confirmations. It is prepared as of trade rather than settlement date and its data may differ from your statement. The realized gains and losses noted above are the gross amounts prior to fees and expenses. This report uses sources we believe are reliable but we cannot guarantee their reliability or accuracy. Please call your local branch manager about discrepancies between this and your client statement.
*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown. Refer to your client statement or contact your investment executive for further information. Wells Fargo Advisors is the trade name used by two separate registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail securities brokerage services. Wells Fargo Advisors, LLC, member FINRA/SIPC and Wells Fargo Advisors Financial Network, LLC member FINRA/SIPC. Wells Fargo Advisors is not a legal or tax advisor. Securities and Insurance Products are: Not FDIC-insured, Not Bank Guaranteed, and May Lose Money

Schedule of Realized Gains and Losses

07/01/2012 - 06/30/2013

Prepared For:
3566-5050
THE DEERING FAMILY FOUNDATION
INC
10 ARDEN VALLEY COURT
SPARKS MD 21152

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
20	ABBOTT LABORATORIES	ABT	11/1/2012	631.55		31.5621	1/17/2013	656.69	32.8356	25.44	4.03
21	ABBOTT LABORATORIES	ABT	12/4/2012	661.64		31.5255	1/17/2013	689.53	32.8355	27.89	5.83
16	ABBOTT LABORATORIES	ABT	1/3/2013	531.79		33.2376	1/17/2013	526.27	32.8356	[illegible]	[illegible]
16	HEINZ H J CO COMMON	423074-10-3	11/1/2012	920.58		57.5362	6/10/2013	1,160.00	72.5000	239.42	26.01
15	HEINZ H J CO COMMON	423074-10-3	12/4/2012	874.35		58.2900	6/10/2013	1,087.50	72.5000	213.15	24.38
14	HEINZ H J CO COMMON	423074-10-3	1/2/2013	819.70		58.5500	6/10/2013	1,015.00	72.5000	195.30	23.83
				4,429.21				**5,134.09**		**704.88**	
Report Summary				**4,429.21**	**0.00**			**5,134.09**		**704.88**	

Realized Gains or Losses

Short Term	704.88

Legend

() Currently Held Away

Open Date
C - Covered Tax Lot
N - Noncovered Tax Lot
M - Net Row Contains Both Covered and Noncovered Tax Lots
W - Open Date Reflects Wash Sale Date

Cost Amount
E - Pre Effective
O - Post Effective
N - Not Average Cost
M - Net Row Contains Tax Lots with Multiple Elections

Filter - 'All Tax Years' represents the current and the previous two tax years
This report is a service from your investment executive, not the official record of your account, or a substitute for statements and confirmations. It is prepared as of trade rather than settlement date and its date may differ from your statement. The realized gains and losses noted above are the gross amounts prior to fees and expenses. This report uses sources we believe are reliable, but we cannot guarantee their reliability or accuracy. Please call your local branch manager about discrepancies between this and your client statement.
*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown. Refer to your client statement or contact your investment executive for further information. Wells Fargo Advisors is the trade name used by two separate registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail securities brokerage services. Wells Fargo Advisors, LLC, member FINRA/SIPC, and Wells Fargo Advisors Financial Network, LLC, member FINRA/SIPC. Wells Fargo Advisors is not a legal or tax advisor. Securities and Insurance Products are: Not FDIC Insured, Not Bank Guaranteed, and May Lose Money

Schedule of Realized Gains and Losses

07/01/2012 - 06/30/2013

Prepared For:
4224-1685
THE DEERING FAMILY FOUNDATION, INC
10 ARDEN VALLEY COURT
SPARKS MD 21152

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
7,000	UST NTS 0.75% 103117	912828-TW-5	11/2/2012	7,023.24		100.3320	3/1/2013	7,021.88	100.31	[illegible]	[illegible]
6,000	UST NTS 0.75% 103117	912828-TW-0	11/21/2012	6,019.92		100.3320	3/4/2013	6,017.34	100.2891	[illegible]	-0.14
1,000	UST NTS 0.75% 103117	912828-TW-0	11/28/2012	1,005.67		100.5684	3/4/2013	1,002.89	100.2891	-2.73	-0.26
7,000	FN AB5468 3.5% 060142	31417C-CE-3	6/7/2012	~~7,426.02~~	6,497.42	104.9589	1/9/2013	6,533.12	106.2188	35.70	0.49
3,000	UST NTS 2% 021522	912828-SF-8	2/28/2012	3,028.35		100.9453	9/14/2012	3,060.45	102.0136	32.10	1.06
3,000	UST NTS 2% 021522	912828-SF-8	2/28/2012	3,000.94		100.0313	9/14/2012	3,060.48	102.0156	59.54	1.98
7,000	FN AO4297 3.5% 010142	31417A-X3-8	11/10/2012	~~[illegible]~~	5,886.75	103.1094	1/9/2013	6,021.97	108.2148	135.22	1.88
2,000	FHLMC 0.625% 122914	3137EA-DA-4	2/16/2012	2,004.40		100.2200	9/7/2012	2,013.42	100.6710	9.02	0.45
2,000	FHLMC 0.625% 122914	3137EA-DA-4	2/22/2012	2,005.24		100.7620	8/3/2012	2,013.42	100.6710	8.15	0.41
42,000	FG U04639 5.5% 010136	3128M6-V7-0	12/9/2011	~~[illegible]~~	11,539.33	98.9644	11/26/2012	10,970.59	108.0000	[illegible]	[illegible]
2,000	FN 888343 5% 110135	31410F-5C-5	5/7/2012	584.35	614.04	103.4805	11/26/2012	602.29	108.2344	[illegible]	[illegible]
5,000	UST NTS 2% 111521	912828-RR-3	1/29/2012	5,019.53		100.3906	12/7/2012	5,238.28	104.7656	218.75	4.36
2,000	UST NTS 2% 111521	912828-RR-3	1/27/2012	2,013.44		100.6719	12/7/2012	2,095.31	104.7656	91.57	4.07
5,000	UST NTS 2% 111521	912828-RR-3	1/31/2012	5,084.20		101.6841	12/7/2012	5,238.78	104.7656	155.04	3.05
1,000	UST NTS 2% 111521	912828-RR-3	3/6/2012	1,008.71		100.8711	12/7/2012	1,047.66	104.7656	38.95	3.86
1,000	UST NTS 2% 111521	912828-RR-3	9/18/2012	1,029.41		102.9414	12/7/2012	1,047.66	104.7656	18.25	1.7
7,000	UST NTS 2.125% 081521	912828-RF-5	12/13/2012	7,107.15		101.5313	3/17/2012	7,285.20	104.0742	178.01	2.50
6,000	FNMA 0.75% 12/18/13	31398A-5W-8	12/13/2011	6,039.05		100.6507	3/7/2012	6,039.72	100.6620	0.67	0.01
22,000	FN 735893 5% 100135	31402R-RN-1	7/10/2012	~~[illegible]~~	5,932.37	109.1250	11/26/2012	5,878.17	106.2344	[illegible]	[illegible]
18,000	FN 745336 5% 050135	31403D-BD-0	12/29/2011	~~[illegible]~~	4,802.28	107.8125	11/26/2012	4,827.10	108.8[illegible]	[illegible]	[illegible]
7,000	UST 3.00% 7/15/12	912828-AF-7	12/13/2011	~~[illegible]~~	8,028.65	102.2773	7/16/2012	8,862.95	127.6990	[illegible]	[illegible]
				~~[illegible]~~	~~44,878.85~~	95,[illegible]15		96,576.16		[illegible]	
Long											
205	ALLIANZ GLBL FIXED INC	FXICX	12/6/2011	2,548.15		12.4300	6/13/2013	2,695.75	13.1500	147.60	5.79
840	ALLIANZ GLBL FIXED INC M	FXIVX	12/6/2011	8,448.30		10.4500	6/13/2013	8,893.80	10.5600	445.50	5.27
				10,996.45				11,589.56		593.10	

Schedule of Realized Gains and Losses

07/01/2012 - 06/30/2013

Prepared For:

5477 1528
THE DEERING FAMILY FOUNDATION
INC
10 ARDEN VALLEY COURT
SPARKS, MD 21152

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
77	EATON VANCE CORP NON VTG	EV	12/7/2011	1 827 98		23 8823	7/30/2012	2,053 97	26 5056	225 99	12 30
16	FACTSET RESEARCH SYS INC	FDS	12/7/2011	1 493 46		93 3411	11/19/2012	1 449 80	90 6207	[illegible]	2 92
11	GRAINGER W W INC	GWW	12/7/2011	2 039 95		185 4500	5/2/2012	2,213 92	201 2704	173 97	8 53
65	JOHNSON CONTROLS INC	JCI	3/6/2012	2 025 91		31 1664	2/4/2013	2 005 72	30 8732	[illegible]	[illegible]
16	NOVARTIS AG	NVS	12/7/2011	1 031 37		64 2140	11/19/2012	1 129 44	58 4456	97 47	9 45
				8,429.17				**8,863.94**		**434.77**	
Long											
93	EATON VANCE CORP NON VTG	EV	12/7/2011	2 219 90		23 8699	4/26/2013	3,636 27	39 1003	1 416 37	63 80
261	JOHNSON CONTROLS INC	JCI	12/7/2011	8 034 33		30 0053	2/4/2013	7 748 99	30 8732	[illegible]	[illegible]
				10,253.23				**11,385.26**		**1,132.03**	

Schedule of Realized Gains and Losses

07/01/2012 - 06/30/2013

Prepared For:
7984 5173
THE DEEPING FAMILY FOUNDATION
INC
16 ARDEN VALLEY COURT
SPARKS MD 21152

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
3	ADIDAS AG ADR	ADDYY	12/7/2011	102.39		34.1200	12/7/2012	130.64	43.5467	28.25	27.59
18	ASSA ABLOY AB - ADR	ASAZY	12/7/2011	223.55		12.4200	9/7/2012	277.45	15.4146	53.89	24.11
7	ASSA ABLOY AB ADR	ASAZY	12/7/2011	86.94		12.4200	11/28/2012	122.74	17.5342	35.80	41.18
8	ASSA ABLOY AB ADR	ASAZY	12/7/2011	99.36		12.4200	11/29/2012	141.54	17.6933	42.18	42.45
0.5014	ASML HOLDING NV	ASML	10/12/2012	34.78		69.3771	11/9/2012	31.59	62.9799	[illegible]	[illegible]
0.2786	ASML HOLDING NV	ASML	10/10/2012	18.85		67.6079	11/20/2012	17.55	63.0003	[illegible]	[illegible]
12	BG GROUP PLC	BRGYY	12/7/2011	261.36		21.5200	11/1/2012	210.47	17.7243	[illegible]	[illegible]
5	CDA NATURAL RES LTD	CNQ	12/7/2011	188.20		37.6400	7/24/2012	134.84	26.9827	[illegible]	[illegible]
15	CDA NATURAL RES LTD	CNQ	12/7/2011	564.60		37.6400	7/26/2012	409.35	27.3239	[illegible]	[illegible]
14	CDA NATURAL RES LTD	CNQ	12/7/2011	526.96		37.6400	7/27/2012	386.59	27.6428	[illegible]	[illegible]
7	CDA NATURAL RES LTD	CNQ	4/11/2012	221.40		31.6287	7/27/2012	193.50	27.6428	[illegible]	[illegible]
5	CANADIAN NATL RY CO F	CNI	12/7/2011	387.05		77.4100	3/7/2012	459.04	91.8127	71.99	18.60
11	CANON INC ADR F	CAJ	12/7/2011	491.16		44.5600	7/25/2012	373.18	33.9241	[illegible]	-23.57
43	CANON INC ADR F	CAJ	12/7/2011	1,916.08		44.5600	7/27/2012	1,372.92	31.9286	[illegible]	28.34
1	CHECK POINT SOFTWARE F	CHKP	5/24/2012	52.68		52.6755	4/29/2013	46.52	45.5140	[illegible]	[illegible]
3	CHECK POINT SOFTWARE F	CHKP	5/24/2012	158.04		52.5795	4/29/2013	137.92	45.9729	[illegible]	[illegible]
5	HSBC HOLDINGS PLC-SPONS	HBC	2/28/2012	225.41		44.8828	7/20/2012	209.36	41.5777	[illegible]	[illegible]
1	HSBC HOLDINGS PLC SPONS	HBC	2/28/2012	44.50		44.5236	7/20/2012	41.68	41.6777	-2.85	[illegible]
4	HSBC HOLDINGS PLC-SPONS	HBC	2/28/2012	178.53		44.6238	7/24/2012	158.08	39.5202	[illegible]	-11.44
0.7000	ITAU UNIBANCO HLDG SA ADR	ITUB	5/24/2013	0.01			5/24/2013	11.18	15.9080	11.17	111,700.00
9	LVMH MOET HENNESSY	LVMUY	12/7/2011	278.78		30.9200	8/4/2012	282.22	32.4697	12.94	5.01
9	LVMH MOET HENNESSY	LVMUY	12/7/2011	278.78		30.9200	12/7/2012	320.65	35.6298	42.37	15.23
70	LI & FUNG LTD-UNSPON ADR	LFUGY	7/25/2012	247.40		3.5353	1/15/2013	201.77	2.8824	[illegible]	[illegible]
7	MICHELIN (CGDE) UNSP ADR	MGDDY	3/12/2012	97.70		13.9564	12/7/2012	127.44	18.2076	29.74	30.44
6	MICHELIN (CGDE) UNSP ADR	MGDDY	3/12/2012	83.74		13.9564	12/7/2012	109.70	18.2820	26.01	31.06
2	NOVO NORDISK A S ADR	NVO	12/7/2011	230.70		115.3500	7/13/2012	290.20	145.1029	59.50	25.78
2	NOVO NORDISK A S ADR	NVO	12/7/2011	230.70		115.3500	9/14/2012	311.79	155.9316	81.09	35.15
24	RECKITT BENCKISER GR ADR	756255 10-5	12/7/2011	242.40		10.1000	8/19/2012	282.72	11.7804	40.32	16.63
25	RECKITT BENCKISER GR ADR	756255 10-5	12/7/2011	252.50		10.1000	10/24/2012	304.77	12.1912	52.27	20.70
13	RECKITT BENCKISER GR ADR	756255 10-5	12/7/2011	131.30		10.1000	11/28/2012	161.73	12.4414	30.42	23.18
24	RECKITT BENCKISER GR ADR	756255-10-5	12/7/2011	242.40		10.1000	12/7/2012	303.65	12.6524	61.25	25.27
3	SAP AG SPONSORED ADR	SAP	12/7/2011	176.10		58.7000	7/12/2012	172.38	57.9933	[illegible]	[illegible]
5	SAP AG SPONSORED ADR	SAP	12/7/2011	293.50		58.7000	9/19/2012	353.17	72.8356	59.57	20.74
4	SAP AG SPONSORED ADR	SAP	12/7/2011	234.80		58.7000	10/24/2012	285.61	71.4052	50.81	21.64

Schedule of Realized Gains and Losses

07/01/2012 - 06/30/2013

Prepared For:
7984-5173
THE DEERING FAMILY FOUNDATION
INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short - Continued											
21	ROYAL BANK OF SCOTLAND	RBS	12/14/2012	244.15		9.7057	6/28/2013	208.58	8.4433	-35.57	[illegible]
2	SIEMENS A G - ADR	SI	12/7/2011	202.30		101.1800	9/4/2012	187.86	93.9859	-14.44	[illegible]
2	SIEMENS A G - ADR	SI	12/7/2011	202.35		101.1900	9/18/2012	205.94	102.9981	3.60	1.79
4	SIEMENS A G - ADR	SI	12/7/2011	404.72		101.1800	10/11/2012	397.31	99.3284	[illegible]	.63
17	TAIWAN SEMICONDUCTOR MFG	TSM	7/26/2012	225.41		13.3181	10/19/2012	259.30	15.2534	33.89	14.53
18	TAIWAN SEMICONDUCTOR MFG	TSM	7/26/2012	239.73		13.3181	10/22/2012	275.49	15.3056	35.76	14.92
9	TAIWAN SEMICONDUCTOR MFG	TSM	7/26/2012	119.86		13.3181	6/6/2013	167.22	18.5800	47.36	39.51
2	TAIWAN SEMICONDUCTOR MFG	TSM	7/26/2012	26.63		13.3181	6/7/2013	37.37	18.6860	10.74	40.[illegible]
20	TAIWAN SEMICONDUCTOR MFG	TSM	7/27/2012	273.63		13.6810	6/7/2013	373.80	18.6900	100.17	36.61
6	TAIWAN SEMICONDUCTOR MFG	TSM	7/27/2012	81.90		13.6510	6/7/2013	109.86	18.3115	27.96	34.14
8	TAIWAN SEMICONDUCTOR MFG	TSM	8/31/2012	117.23		14.6526	6/12/2013	146.50	18.3115	29.27	24.97
7	TAIWAN SEMICONDUCTOR MFG	TSM	8/31/2012	102.56		14.6525	6/[illegible]/2013	127.15	18.1651	24.59	23.98
18	TAIWAN SEMICONDUCTOR MFG	TSM	9/14/2012	286.41		15.9742	6/13/2013	345.13	19.1651	58.72	20.50
20	TESCO PLC	TSCDY	12/7/2011	372.20		18.6100	10/8/2012	301.26	15.2135	-[illegible]	[illegible]
21	TESCO PLC	TSCDY	12/7/2011	391.61		18.6100	10/9/2012	315.95	15.0455	-75.66	[illegible]
38	TESCO PLC	TSCDY	12/7/2011	707.18		18.6100	10/10/2012	573.51	15.0884	[illegible]	[illegible]
31	TESCO PLC	TSCDY	12/7/2011	532.47		18.6100	10/11/2012	466.72	15.0569	[illegible]	[illegible]
7	TEVA PHARMACEUTICAL ADR	TEVA	12/7/2011	280.35		40.0500	12/6/2012	292.33	41.8342	12.46	4.45
3	TURKIYE GARANTI BANKASI-ADR	TKGBY	12/7/2011	176.02		3.1600	12/26/2012	198.36	4.5541	40.54	11.90
7	WAL-MART DE MEXICO ADR V	WMMVY	12/7/2011	191.52		27.3600	12/6/2012	231.44	33.0636	39.92	20.84
				13,918.42				13,548.54		-369.88	
Long											
3	ACCENTURE PLC IRELAND	ACN	6/1/2012	166.07		55.3293	6/20/2013	215.35	[illegible]	49.38	29.74
6	ARM HOLDINGS PLC	ARMH	12/7/2011	163.50		27.2500	1/2/2013	232.88	38.8144	69.38	42.45
4	ARM HOLDINGS PLC	ARMH	12/7/2011	109.03		27.2500	1/3/2013	190.44	47.6013	81.41	74.68
26	BG GROUP PLC F	BRGYY	12/7/2011	547.52		21.0200	1/2/2013	415.40	16.0163	[illegible]	[illegible]
55	BG GROUP PLC F	BRGYY	12/7/2011	1,189.10		21.6200	1/3/2013	905.04	16.4575	-284.06	[illegible]
9	CARNIVAL CORP	CCL	12/7/2011	309.47		34.3400	2/13/2013	336.65	37.3954	27.13	8.77
6	CHECK POINT SOFTWARE F	CHKP	12/7/2011	323.16		53.8500	4/25/2013	270.73	45.1037	[illegible]	[illegible]
8	CHECK POINT SOFTWARE F	CHKP	12/7/2011	430.88		53.8600	4/26/2013	360.87	45.1051	[illegible]	[illegible]
1	CHECK POINT SOFTWARE F	CHKP	12/21/2011	51.37		51.3695	4/26/2013	45.11	45.1057	-6.26	-12.19
2	CHECK POINT SOFTWARE F	CHKP	12/21/2011	102.74		51.3695	4/29/2013	91.02	45.5140	[illegible]	[illegible]
6	CHECK POINT SOFTWARE F	CHKP	4/24/2012	357.20		59.5396	4/29/2013	273.08	45.5140	[illegible]	[illegible]
2	CNOOC LTD-ADR	CEO	12/7/2011	393.39		196.6900	12/11/2012	427.07	213.5427	33.68	8.56
3	CNOOC LTD-ADR	CEO	12/7/2011	590.0[illegible]		196.6900	6/21/2013	556.49	185.5011	[illegible]	[illegible]

Schedule of Realized Gains and Losses

07/01/2012 - 06/30/2013

Prepared For:
7984-5173
THE DEERING FAMILY FOUNDATION
INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - Continued											
16	CREDIT SUISSE GROUP F	CS	12/7/2011	401 28		25 9800	12/14/2012	393 36	24 5855	[illegible]	[illegible]
15	CREDIT SUISSE GROUP F	CS	12/7/2011	376 78		25.0800	12/17/2012	367 19	24 4802	[illegible]	2 40
17	CREDIT SUISSE GROUP F	CS	12/7/2011	426 39		25 0803	12/18/2012	422 27	24 8400	[illegible]	[illegible]
9	CREDIT SUISSE GROUP F	CS	12/7/2011	225 73		25 0800	12/19/2012	226 81	25 2025	1 08	0 48
3	EMBRAER S A ADR	ERJ	12/7/2011	74 79		24 9300	1/24/2013	93 63	31 2089	18 84	25 19
2	EMBRAER S A ADR	ERJ	12/7/2011	49 86		24 9300	2/25/2013	65 52	32 7601	15 66	31 41
6	EMBRAER S A ADR	ERJ	12/7/2011	149 58		24 9300	3/27/2013	202 45	33 7436	52 88	35 35
3	EMBRAER S A ADR	ERJ	12/7/2011	74 79		24 9300	4/12/2013	106 74	35 5786	31 95	42 72
2	EMBRAER S A ADR	ERJ	12/7/2011	49 86		24 9300	4 15/2013	67 85	33 9265	17 99	36 08
3	EMBRAER S A ADR	ERJ	12/7/2011	74 79		24 9300	4/19/2013	101 39	33 7971	26 60	35 57
6	FLSMIDTH & CO A/S ADR	FLIDY	12/7/2011	37 80		6 3000	1/2/2013	35 40	5 9011	[illegible]	-2 35
42	FLSMIDTH & CO A/S ADR	FLIDY	12/7/2011	264 60		6 3000	1/3/2013	243 76	5 8041	[illegible]	[illegible]
55	FLSMIDTH & CO A/S ADR	FLIDY	12/7/2011	346 50		6 3000	1/4/2013	317 82	5 7768	[illegible]	[illegible]
59	FLSMIDTH & CO A/S ADR	FLIDY	12/7/2011	371 70		6 3000	1/7/2013	343 48	5 8218	[illegible]	[illegible]
18	FLSMIDTH & CO A/S ADR	FLIDY	12/7/2011	113 40		6 3000	1/8/2013	105.35	5 8525	[illegible]	[illegible]
69	KDDI CORP UNSPONSORED	KDDIY	12/7/2011	1 128 15		16 3500	1/23/2013	1,187 36	17 2065	59 21	5 25
25	KOMATSU LTD F	KMTUY	12/7/2011	545 00		25 8000	4/4/2013	539 44	21 5780	[illegible]	[illegible]
6	LAS VEGAS SANDS CORP	LVS	12/20/2011	252 57		42 0951	1/31/2013	329.11	54 8535	76 54	30 30
81	LI & FUNG LTD-UNSPON ADR	LFUGY	12/7/2011	354 64		4 3400	1/2/2013	334 60	[illegible]	-20 44	[illegible]
227	LI & FUNG LTD-UNSPON ADR	LFUGY	12/7/2011	985 18		4 3400	1/15/2013	864 25	[illegible]	[illegible]	[illegible]
1	MERCADOLIBRE INC	MELI	12/7/2011	93 98		93 9800	5/1/2013	98 32	98 3184	4 34	4 62
1	MERCADOLIBRE INC	MELI	12/7/2011	93 98		93 9800	5/9/2013	120 79	120 7924	26 81	28 53
3	MERCADOLIBRE INC	MELI	12/7/2011	281 94		93 9800	5/10/2013	360 32	120 1098	78 38	27 80
3	POTASH CORP OF SASK INC	POT	12/7/2011	131 46		43 8200	6/12/2013	120.97	40 3233	[illegible]	[illegible]
4	POTASH CORP OF SASK INC	POT	12/7/2011	175 28		43 8200	6/13/2013	161 07	40 2668	[illegible]	[illegible]
7	POTASH CORP OF SASK INC	POT	12/7/2011	306 74		43 8200	6/24/2013	267 94	38 2758	[illegible]	[illegible]
40	SBERBANK RUSSIA SPON ADR	SBRCY	12/7/2011	438 40		10 9600	12 14 2012	483.97	12 0993	45 57	10 39
91	SBERBANK RUSSIA SPON ADR	SBRCY	12/7/2011	997 36		10 9600	3/27/2013	1,128 5	12 4020	131 13	13 15
7	SCHLUMBERGER LTD	SLB	12/7/2011	529 41		75 6300	5/20/2013	540 23	77 1776	10 82	2 04
2	SIEMENS A G - ADR	SI	12/7/2011	242 36		121 1800	6/24/2013	200 10	100 0511	[illegible]	[illegible]
3	SIEMENS A G - ADR	SI	12/7/2011	363 54		121 1800	6/25/2013	300 12	100 0420	[illegible]	[illegible]
9	SWATCH GRP AG/THE ADR	SWGAY	12/7/2011	174 78		19.4200	1/29/2013	243 50	27 0559	68 7[illegible]	39 32
10	SWATCH GRP AG/THE ADR	SWGAY	12/7/2011	194 20		19 4200	3/1/2013	282 24	28 2246	88 04	45.33
8	TEVA PHARMACEUTICAL ADR	TEVA	12/7/2011	320 40		40 0500	2/6/2013	304 10	38 0133	[illegible]	[illegible]
14	TEVA PHARMACEUTICAL ADR	TEVA	12/7/2011	560 70		40 0500	6/12/2013	547 04	39 0754	[illegible]	[illegible]
3	TOYOTA MTR CORP ADR F	TM	12/7/2011	204 54		68 1800	3/27 2013	308 18	102 7276	103 64	50 67

Schedule of Realized Gains and Losses

07/01/2012 - 06/30/2013

Prepared For.
7984-5173
THE DEERING FAMILY FOUNDATION
INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - Continued											
3	TOYOTA MTR CORP ADR	TM	12/7/2011	204 54		68 1800	4/17/2013	335 02	111 6771	130 48	63 78
127	TURKIYE GARA BANKASI ADR	TKGBY	12/7/2011	418 06		3 4600	4/2/2013	630 19	5 2083	211 53	56 54
105	TURKIYE GARA BANKASI ADR	TKGBY	12/7/2011	360 30		3 4600	4/3/2013	543 55	5 1768	180 26	49 52
18	VODAFONE GROUP SPONS ADR	VOD	12/7/2011	489 06		27 1700	2/11/2013	491 48	27 3058	2 42	0 50
19	VODAFONE GROUP SPONS ADR	VOD	1/26/2012	527 01		27 4740	2/11/2013	519 80	27 3058	-2 21	-0 51
				18,176.02				**18,444.24**		**268 22**	
Misc.											
14	BASML HOLDING N/A-NY ESC	NO/ESC RHE	11/29/2012				12/3/2012	166 18			
								166.18			
Report Summary				**32,894.44**	**0 00**			**32,158.56**		**-151.56**	

Realized Gains or Losses

Short Term	369 88
Long Term	268 22

Legend

(*) Security Held Away

Open Date
C - Covered Tax Lot
N - Noncovered Tax Lot
M - Net Row Contains Both Covered and Noncovered Tax Lots
W - Open Date Reflects Wash Sale Date

Cost Amount
E - Pre Effective
O - Post Effective
N - Not Average Cost
M - Net Row Contains Tax Lots with Multiple Elections

Filter - "All Tax Years" represents the current and the previous two tax years
This report is a service from your investment executive, not the official record of your account or a substitute for statements and confirmations. It is prepared as of trade rather than settlement date and its date may differ from your statement. The realized gains and losses noted above are the gross amounts prior to fees and expenses. This report uses sources we believe are reliable but we cannot guarantee their reliability or accuracy. Please call your local branch manager about discrepancies between this and your client statement.
*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown. Refer to your client statement or contact your investment executive for further information. Wells Fargo Advisors is the trade name used by two separate registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail securities brokerage services. Wells Fargo Advisors, LLC, member FINRA/SIPC and Wells Fargo Advisors Financial Network, LLC member FINRA/SIPC. Wells Fargo Advisors is not a legal or tax advisor. Securities and Insurance Products are Not FDIC-Insured, Not Bank Guaranteed, and May Lose Money

ADVISORS

COMBINED SNAPSHOT

THE DEERING FAMILY FOUNDATION, INC

June 1 - June 30, 2013
PRIMARY ACCOUNT NUMBER 2707-6491

Your Financial Advisor

Please visit us at www wellsfargoadvisors com

GHINGHER SNOUFFER WEALTH
MANAGEMENT GROUP
Phone 410-494-6854 / 800-777-8714

GREENSPRING CENTRE
2350 W JOPPA ROAD
LUTHERVILLE, MD 21093-4616

What's inside your Combined Snapshot ...

ACCOUNT NAME	STATEMENT ENCLOSED	ACCOUNT NUMBER	TAX STATUS	PREVIOUS VALUE ON MAY 31	NET CHANGE	CURRENT VALUE ON JUN 30	
THE DEERING FAMILY FOUNDATION INC	Yes	1674-6960	Non-Profit	275,279 18	-2,778 45	272,500 73	A
THE DEERING FAMILY FOUNDATION, INC	Yes	2707-6491	Non-Profit	51,375 09	-10,538 42	40,836 67	B
THE DEERING FAMILY FOUNDATION, INC	Yes	3516-7923	Non-Profit	174,109 66	-1,080 63	173,029 03	C
THE DEERING FAMILY FOUNDATION INC	Yes	3568-5050	Non-Profit	165,541 48	336 66	165,878 14	D
THE DEERING FAMILY FOUNDATION, INC	Yes	4224-1685	Non-Profit	256,553 07	-7,049 14	249,503 93	E
THE DEERING FAMILY FOUNDATION, INC	Yes	5477-1528	Non-Profit	591,067 75	-522 27	590,545 48	F
THE DEERING FAMILY FOUNDATION, INC	Yes	7984-5173	Non-Profit	116,822 87	-3,840 14	112,982 73	G
Total				**$1,630,749.10**	**-$25,472.39**	**$1,605,276.71**	

GKSP1CUYBD 001697 12NNNNNNNN NNN NNN 002 053 001 162781 10606414 2

ADVISORS

SNAPSHOT

[redacted]

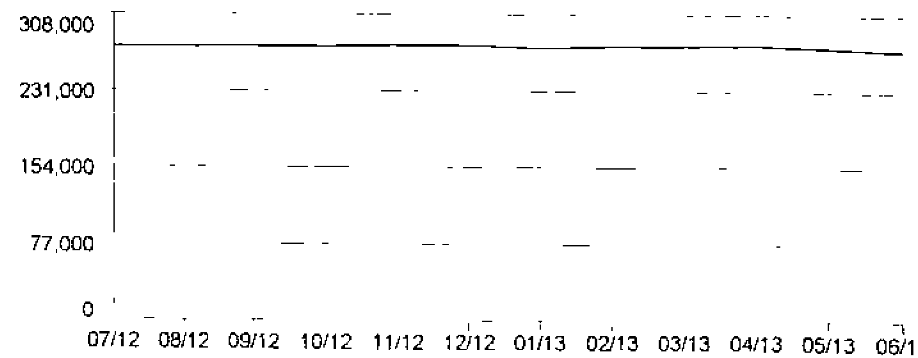
THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 1674-6960

Progress summary

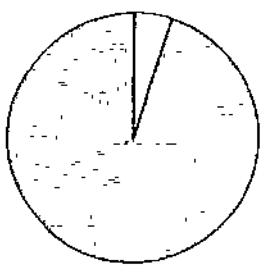
	THIS PERIOD	THIS YEAR
Opening value	**$275,279.18**	**$277,010 36**
Cash deposited	0 00	0 00
Securities deposited	0 00	0 00
Cash withdrawn	0 00	-1,396 15
Securities withdrawn	0 00	0 00
Income earned	754 54	4,715 01
Change in value	-3,532 99	-7,828 49
Closing value	**$272,500.73**	**$272,500.73**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	11,946 76	4 34	13,247 05	4 86	1
	Stocks, options & ETFs	0 00	0 00	0 00	0 00	0
	Fixed income securities	263,332 42	95 66	259,253 68	95 14	9,159
	Mutual funds	0 00	0 00	0 00	0 00	0
	Asset value	**$275,279.18**	**100%**	**$272,500.73**	**100%**	**$9,160**

A

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 1674-6960

Additional information

	THIS PERIOD	THIS YEAR
Accrued interest on sales	133 18	133 18
Accrued interest on purchases	-25 11	-46 79

	THIS PERIOD	THIS YEAR
Return of principal	510 65	2,703 48
Gross proceeds	11,160 16	20,160 16

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 22	0 00	594 53	0 00
BANK DEPOSIT SWEEP	4 64	0 01	12,652 52	1 26
Interest Period 06/01/13 - 06/30/13				
Total Cash and Sweep Balances	**4.86**		**$13,247 05**	**$1.26**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US BANK NA SUB NOTES SEMI-ANNUAL PAY CPN 6 300% DUE 02/04/14 DTD 02/04/02 FC 08/04/02 Moody A1 , S&P A+ CUSIP 90333WAB4 Acquired 12/21/11 L nc	3 41	9,000	109 91	9,892 17	103 3770	9,303 93	-588 24	226 80	567 00	6 09
PRINCIPAL LIFE INC FNDG MEDIUM TERM NOTES CPN 5 100% DUE 04/15/14 DTD 04/16/04 FC 10/15/04 Moody AA3 , S&P A+ CUSIP 74254PAK8 Acquired 04/29/13 S nc	3 42	9,000	104 57	9,411 93	103 4090	9,306 81	-105 12	93 08	459 00	4 93
UNITED TECHNOLOGIES CORP NOTES CALLABLE CPN 4 875% DUE 05/01/15 DTD 04/29/05 FC 11/01/05 Moody A2 , S&P A CUSIP 913017BH1 Acquired 12/21/11 L nc	3 56	9,000	112 09	10,088 82	107 7020	9,693 18	-395 64	69 47	438 75	4 52
METLIFE INC NOTES CPN 5 000% DUE 06/15/15 DTD 06/23/05 FC 12/15/05 Moody A3 S&P A- CUSIP 59156RAN8 Acquired 12/15/11 L nc	3 56	9,000	108 83	9 795 06	107 6580	9,689 22	-105 84	16 25	450 00	4 64

GKSP1 LYBD 001697 12NNNNNNNN NNN NNN 007 053 001 162791 10608414 2

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AT&T INC SENIOR NOTES CPN 2 500% DUE 08/15/15 DTD 07/30/10 FC 02/15/11 Moody A3 , S&P A- CUSIP 00206RAV4 Acquired 01/04/12 L nc	3 41	9,000	103 96	9,356 58	103 2610	9,293 49	-63 09	83 13	225 00	2 42
PNC FUNDING CORP COMPANY GTD CPN 4 250% DUE 09/21/15 DTD 09/21/09 FC 03/21/10 Moody A3 , S&P A- CUSIP 693476BG7 Acquired 12/08/11 L nc	3 53	9,000	107 49	9,674 64	106 8520	9,616 68	-57 96	103 06	382 50	3 97
WISC ELEC POWER NOTES CALLABLE CPN 6 250% DUE 12/01/15 DTD 12/11/08 FC 06/01/09 Moody A2 , S&P A- CUSIP 976656CB2 Acquired 01/23/12 L nc	3 74	9,000	118 21	10,638 90	113 3210	10,198 89	-440 01	42 19	562 50	5 51
THE WALT DISNEY COMPANY SR UNSECURED CPN 1 350% DUE 08/16/16 DTD 08/22/11 FC 02/16/12 Moody A2 , S&P A CUSIP 25468PCM6 Acquired 01/11/12 L nc	2 95	8,000	100 59	8,047 92	100 5830	8,046 64	-1 28	39 60	108 00	1 34
TARGET CORP NOTES CALLABLE CPN 5 375% DUE 05/01/17 DTD 05/01/07 FC 11/01/07 Moody A2 , S&P A+ CUSIP 87612EAP1 Acquired 12/21/11 L nc	3 33	8,000	117 71	9,416 96	113 4490	9,075 92	-341 04	68 08	430 00	4 73

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
KIMBERLY-CLARK NOTES CALLABLE CPN 6 125% DUE 08/01/17 DTD 07/30/07 FC 02/01/08 Moody A2 , S&P A CUSIP 494368BB8 Acquired 12/20/11 L nc	3 44	8,000	122 00	9,760 48	117 2010	9,376 08	-384 40	200 08	490 00	5 22
SUNTRUST BANKS SENIOR NOTES CPN 6 000% DUE 09/11/17 DTD 09/10/07 FC 03/11/08 Moody BAA1 , S&P BBB CUSIP 867914AZ6 Acquired 12/16/11 L nc	3 76	9,000	110 98	9,988 56	113 9200	10,252 80	264 24	160 50	540 00	5 26
CONS EDISON CO OF NY DEBENTURES CALLABLE CPN 5 850% DUE 04/01/18 DTD 04/04/08 FC 10/01/08 Moody A3 , S&P A- CUSIP 209111ET6 Acquired 06/20/12 L nc	3 44	8,000	122 30	9,784 24	117 1900	9,375 20	-409 04	113 10	468 00	4 99
PUB SVC ELEC & GAS MEDIUM TERM NOTES SER E CALLABLE CPN 5.300% DUE 05/01/18 DTD 04/17/08 FC 11/01/08 Moody A1 , S&P A CUSIP 74456QAS5 Acquired 12/08/11 L nc	3 40	8,000	117 84	9,427 44	115 6540	9,252 32	-175 12	67 13	424 00	4 58

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALLSTATE CORP SENIOR NOTES CPN 7 450% DUE 05/16/19 DTD 05/13/09 FC 11/16/09 Moody A3 , S&P A- CUSIP 020002AX9 Acquired 01/18/12 L nc	4 21	9,000	123 96	11,156 49	127 6140	11,485 26	328 77	78 23	670 50	5 83
Total Corporate Bonds	**49.16**	**121,000**		**$136,440 19**		**$133,966.42**	**-$2,473.77**	**$1,360.70**	**$6,215 25**	**4.64**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated cost for all other lots will be reported to the IRS

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FEDERAL NATL MTG ASSN FLOATING RT NOTES DUE 01/20/15 DTD 01/20/12 FC 02/20/12 Moody AAA , S&P AA+ REMAIN BAL 19,000 00 JUN FACTOR 1 00000000 CUSIP 3135G0HB2 Acquired 01/27/12 L nc	6 97	19,000	100 09	19,017 48	99 9900	18,998 10	-19 38	N/A	N/A	N/A
US TREASURY NOTES CPN 3 125% DUE 10/31/16 DTD 10/31/09 FC 04/30/10 Moody AAA , S&P NR CUSIP 912828LU2 Acquired 12/13/11 L nc	3 95	10,000	110 86	11,086 72	107 5550	10,755 50	-331 22	50 10	312 50	2 90

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US TREASURY NOTES CPN 1 000% DUE 09/30/19 DTD 09/30/12 FC 03/31/13 Moody AAA CUSIP 912828TR1 Acquired 11/20/12 S nc	3 16	9,000	99 60	8,964 14	95 5630	8,600 67	-363 47	21 89	90 00	1 04
US TREASURY NOTES CPN 3 625% DUE 02/15/20 DTD 02/15/10 FC 08/15/10 Moody AAA , S&P NR CUSIP 912828MP2 Acquired 12/13/11 L nc	4 50	11,000	114 85	12,634 52	111 4770	12,262 47	-372 05	146 50	398 75	3 25
US TREASURY WI NOTES CPN 2 125% DUE 08/15/21 DTD 08/15/11 FC 02/15/12 Moody AAA CUSIP 912828RC6 Acquired 12/13/11 L nc	5 84	16,000	100 96	16,155 00	99 5080	15,921 28	-233 72	124 92	340 00	2 13
US TREASURY WI NOTES CPN 1 750% DUE 05/15/23 DTD 05/15/13 FC 11/15/13 Moody AAA CUSIP 912828VB3 Acquired 06/27/13 S nc	4 12	12,000	93 61 93 60	11,233 50 11,233 13	93 5780	11,229 36	-4 14	25 11	210 00	1 87
Total Government Bonds	**28.54**	**77,000**		**$79,091 36** **$79,090.99**		**$77,767.38**	**-$1,323.98**	**$368 52**	**$1,351.25**	**1.74**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Government Asset Backed/CMO Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FNMA PASS THRU POOL AJ7717 DTD 12/01/11 CPN 3 000% DUE 12/01/26 DTD 12/01/11 FC 01/25/12 REMAIN BAL 18,999 43 JUN FACTOR 0 70368264 CUSIP 3138E0SF7 Acquired 12/09/11 L nc	7 16	27,000	104 55 103 20	19,864 28 27,864 84	102 7530	19,522 48	-341 80	42 75	569 98	2 91
Total Government Asset Backed/CMO Securities	**7.16**			**$19,864 28** **$27,864.84**		**$19,522.48**	**-$341.80**	**$42 75**	**$569.98**	**2.92**

Total Remaining Balance on all Government Asset Backed/CMO Securities: $18,999.43

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Corp. Mortgage/Asset Backed Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CITIBANK 09-A4 A4 CREDIT CARD ISSUANCE TRUST CPN 4 900% DUE 06/23/16 DTD 06/25/09 FC 12/23/09 Moody AAA , S&P AAA REMAIN BAL 8,000 00 JUN FACTOR 1 00000000 CUSIP 17305EEQ4 Acquired 12/27/11 L nc	3 05	8,000	109 43	8,755 00	103 9480	8,315 84	-439 16	5 44	392 00	4 71
CENTERPOINT 2008-A A2 ENERGY TRANSITION BOND COM MULTICLASS CMO CPN 5 234% DUE 02/01/23 DTD 02/12/08 FC 02/01/09										

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Corp. Mortgage/Asset Backed Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Moody AAA , S&P AAA REMAIN BAL 9,000 00 JUN FACTOR 1 00000000 CUSIP 15200MAB3 Acquired 01/18/12 L nc	3 80	9,000	119 98	10,798 59	114 9700	10,347 30	-451 29	192 35	471 06	4 55
NELNET STUDENT 08-4 A4 LN TR FLOATING RATE FLR 1 48% CPN 1 781% DUE 04/25/24 DTD 05/20/08 FC 07/25/08 Moody AAA , S&P AA+ REMAIN BAL 9 000 00 JUN FACTOR 1 00000000 CUSIP 64032JAD8 Acquired 12/27/11 L nc	3 43	9,000	101 50	9,135 00	103 7140	9,334 26	199 26	N/A	160 29	1 71
Total Corp Mortgage/Asset Backed Securities	**10.27**			**$28,688.59**		**$27,997.40**	**-$691.19**	**$197.79**	**$1,023.35**	**3.66**
Total Remaining Balance on all Corp. Mortgage/Asset Backed Securities:				**$26,000.00**						
Total Fixed Income Securities	**95.14**			**$264,084.42** **$272,084.61**		**$259,253 68**	**-$4,830.74**	**$1,969.76**	**$9,159.83**	**3.53**

nc Cost information for this tax lot is not covered by IRS reporting requirements *Unless indicated*, cost for all other lots will be reported to the IRS

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			11,946 76

[redacted] ADVISORS

SNAPSHOT

[redacted]

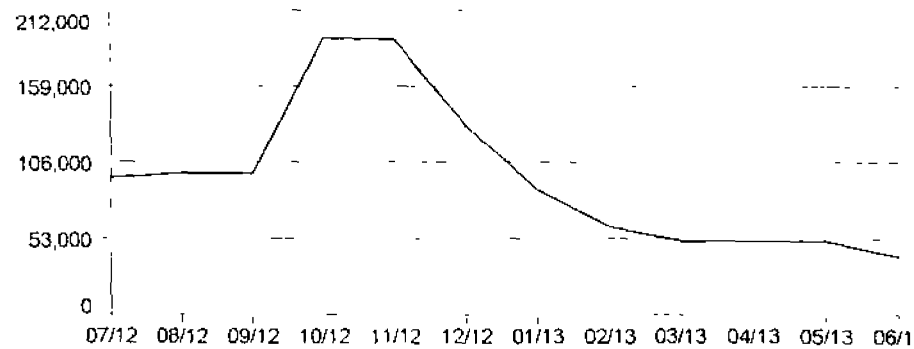
THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 2707-6491

Progress summary

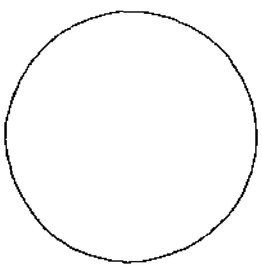
	THIS PERIOD	THIS YEAR
Opening value	**$51,375.09**	**$131,701.67**
Cash deposited	0 00	19 16
Securities deposited	0 00	0 00
Cash withdrawn	-10,538 79	-90,887 23
Securities withdrawn	0 00	0 00
Income earned	0 37	3 07
Change in value	0 00	0 00
Closing value	**$40,836.67**	**$40,836.67**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	51,375 09	100 00	40,836 67	100 00	4
	Stocks, options & ETFs	0 00	0 00	0 00	0 00	0
	Fixed income securities	0 00	0 00	0 00	0 00	0
	Mutual funds	0 00	0 00	0 00	0 00	0
	Asset value	**$51,375.09**	**100%**	**$40,836.67**	**100%**	**$4**

GKSP1CUYBD 001697 12NNNNNNNNNN NNN 012 053 C01 182E01 10608414 2

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 2707-6491

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	100 00	0 01	40,836 67	4 08
Interest Period 06/01/13 - 06/30/13				
Total Cash and Sweep Balances	**100.00**		**$40,836 67**	**$4 08**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Activity detail

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
06/28	Cash	INTEREST		BANK DEPOSIT SWEEP 062813 40 836		0 37
				Total Income and distributions:		**$0.37**

Withdrawals by check

Entries that display a blank in the expense code field are checks generated by the firm based upon standing or specific instructions that you have provided

DATE	ACCOUNT TYPE	CHECK NUMBER	DESCRIPTION	EXPENSE CODE	AMOUNT
06/11	Cash	0001083	TESS GRIEVES	Unspecified	-150 00
06/11	Cash	0001084	RYANN DEERING	Unspecified	-150 00
06/12	Cash	0001085	RANDALL DEERING	Unspecified	-150 00
06/18	Cash	0001086	MEG CARLSON	Unspecified	-150 00
06/11	Cash	0001087	KATE GRIEVES	Unspecified	-1,000 00
06/11	Cash	0001088	MARK M DEERING	Unspecified	-2,000 00
06/11	Cash	0001089	ANNE LAVERNA	Unspecified	-6,000 00
06/17	Cash	0001090	ASSN OF BALTIMORE AREA GRANTMA	Unspecified	-900 00
			Total Withdrawals by check:		**-$10,500.00**

[redacted] ADVISORS

SNAPSHOT [redacted]

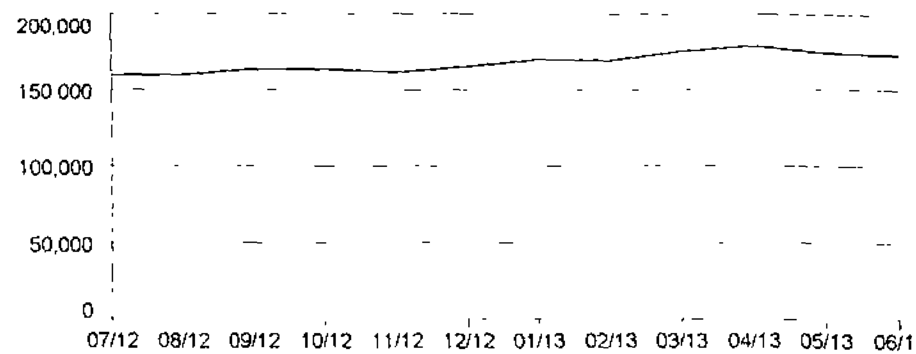
THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3516-7923

Progress summary

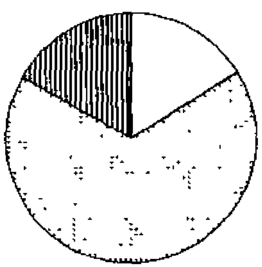
	THIS PERIOD	THIS YEAR
Opening value	**$174,109.66**	**$165,246.43**
Cash deposited	0 00	0 00
Securities deposited	0 00	0 00
Cash withdrawn	0 00	-850 16
Securities withdrawn	0 00	0 00
Income earned	2,597 89	4,944 84
Change in value	-3,678 52	3,687 92
Closing value	**$173,029.03**	**$173,029 03**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	1,811 48	1 04	27,835 03	16 09	2
	Stocks, options & ETFs	0 00	0 00	0 00	0 00	0
	Fixed income securities	0 00	0 00	0 00	0 00	0
	Mutual funds	118,110 18	67 84	116,254 00	67 19	6,944
	Preferreds/fixed rate cap secs	54,188 00	31 12	28,940 00	16 73	2,000
	Asset value	**$174,109.66**	**100%**	**$173,029.03**	**100%**	**$8,946**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3516-7923

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	25,000 00	25,000 00

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	16 09	0 01	27,835 03	2 78
Interest Period 06/01/13 - 06/30/13				
Total Cash and Sweep Balances	**16.09**		**$27,835.03**	**$2.78**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
THORNBURG INVT TR INVT INCOME BUILDER FD CL I TIBIX On Reinvestment									
Acquired 12/07/11 L nc		5,534 03400	18 07	100,000 00		109,407 80	9,407 80		
Reinvestments S		346 29000	19 30	6,686 24		6,846 20	159 96		
Total	**67.19**	**5,880.32400**		**$106,686 24**	**19.7700**	**$116,254.00**	**$9,567 76**	**$6,944.66**	**5.97**

Client Investment (Excluding Reinvestments)	$100,000 00
Gain/Loss on Client Investment (Including Reinvestments)	$16,254 00

ASSET ADVISOR

001 EL BL24

162810

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3516-7923

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total Open End Mutual Funds	**67 19**			**$106,686.24**		**$116,254.00**	**$9,567.76**	**$6,944.66**	**5.97**
Total Mutual Funds	**67.19**			**$106,686.24**		**$116,254.00**	**$9,567.76**	**$6,944.66**	**5.97**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless *indicated*, cost for all other lots will be reported to the IRS

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WELLS FARGO & CO 8% PFD CALLABLE 12/15/17 SERIES J WFC'J Acquired 12/19/07 L nc	16 73	1,000	25 00	25,000 00	28 9400	28,940 00	3,940 00	2,000 00	6 91
Total Preferreds/Fixed Rate Cap Securities	**16 73**			**$25,000.00**		**$28,940.00**	**$3,940.00**	**$2,000.00**	**6.91**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless *indicated* cost for all other lots will be reported to the IRS

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			1,811 48
06/17	Cash	DIVIDEND		WELLS FARGO & CO 8% PFD CALLABLE 12/15/17 SERIES J 061713 1,000		500 00	
06/17	Cash	REDEMPTION	-1,000 00000	ALLIANZ SE 8 375 PERPETUAL PFD CALL STARTING 6/15/13		25,000 00	27,311 48

ADVISORS

SNAPSHOT

[redacted]

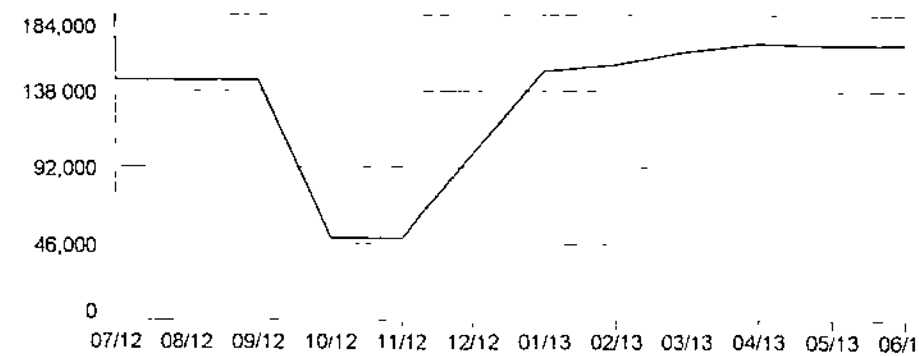
THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3568-5050

Progress summary

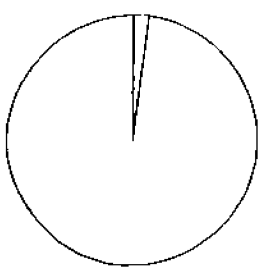
	THIS PERIOD	THIS YEAR
Opening value	**$165,541.48**	**$100,203.51**
Cash deposited	0 00	44,596 00
Securities deposited	0 00	0 00
Cash withdrawn	-5 94	-1,015 72
Securities withdrawn	0 00	0 00
Income earned	742 35	2,572 93
Change in value	-399 75	19,521 42
Closing value	**$165,878.14**	**$165,878 14**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	2,672 76	1 61	3,486 19	2 10	0
	Stocks, options & ETFs	162,868 72	98 39	162,391 95	97 90	5,607
	Fixed income securities	0 00	0 00	0 00	0 00	0
	Mutual funds	0 00	0 00	0 00	0 00	0
	Asset value	**$165,541.48**	**100%**	**$165,878.14**	**100%**	**$5,607**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3568-5050

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	3,262 50	5,134 09	Foreign withholding	-5 94	-11 62

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 07	0 00	121 93	0 00
BANK DEPOSIT SWEEP	2 03	0 01	3,364 26	0 33
Interest Period 06/01/13 - 06/30/13				
Total Cash and Sweep Balances	**2.10**		**$3,486.19**	**$0.33**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBVIE INC ABBV									
Acquired 11/01/12 S		20	34 22	684 52		826 80	142 28		
Acquired 12/04/12 S		21	33 64	706 53		868 14	161 61		
Acquired 01/03/13 S		18	34 43	619 83		744 12	124 29		
Acquired 01/17/13 S		24	36 44	874 69		992 16	117 47		
Total	**2 07**	**83**		**$2,885 57**	**41.3400**	**$3,431.22**	**$545.65**	**$132.80**	**3.87**
ALTRIA GROUP INC MO									
Acquired 11/01/12 S		38	31 98	1,215 43		1,329 62	114 19		
Acquired 12/04/12 S		39	33 53	1,307 87		1,364 61	56 74		

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/03/13 S		33	32 53	1,073 52		1,154 67	81 15		
Total	**2.32**	**110**		**$3,596.82**	**34 9900**	**$3,848.90**	**$252.08**	**$193.60**	**5.03**
AMERICAN ELECTRIC POWER INC AEP									
Acquired 11/01/12 S		22	44 44	977 84		985 16	7 32		
Acquired 12/04/12 S		23	42 38	974 88		1,029 94	55 06		
Acquired 01/03/13 S		19	43 63	829 07		850 82	21 75		
Total	**1 73**	**64**		**$2,781.79**	**44.7800**	**$2,865.92**	**$84 13**	**$125.44**	**4.38**
AT & T INC T									
Acquired 11/01/12 S		41	34 88	1,430 08		1,451 40	21 32		
Acquired 12/04/12 S		41	33 92	1,390 99		1,451 40	60 41		
Acquired 01/03/13 S		36	35 08	1,263 06		1,274 40	11 34		
Total	**2.52**	**118**		**$4,084.13**	**35.4000**	**$4,177.20**	**$93.07**	**$212.40**	**5.08**
AVALONBAY COMMUNITIES REIT INC AVB									
Acquired 11/01/12 S		5	136 55	682 79		674 55	-8 24		
Acquired 12/04/12 S		5	133 43	667 15		674 55	7 40		
Acquired 01/03/13 S		4	136 80	547 20		539 64	-7 56		
Total	**1.14**	**14**		**$1,897 14**	**134.9100**	**$1,888.74**	**-$8.40**	**$59 92**	**3.17**
BRISTOL MYERS SQUIBB CO BMY									
Acquired 11/01/12 S		32	33 60	1,075 23		1,430 08	354 85		
Acquired 12/04/12 S		31	32 52	1,008 19		1 385 39	377 20		
Acquired 01/03/13 S		27	33 25	897 95		1,206 63	308 68		
Total	**2.42**	**90**		**$2,981.37**	**44.6900**	**$4,022.10**	**$1,040.73**	**$126.00**	**3.13**
CISCO SYSTEMS INC CSCO									
Acquired 06/14/13 S	1 51	103	24 28	2,501 28	24 3350	2,506 50	5 22	70 04	2 79
CONAGRA FOODS INC CAG									
Acquired 11/01/12 S		25	28 10	702 67		873 25	170 58		
Acquired 12/04/12 S		26	29 61	770 03		908 18	138 15		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/03/13 S		23	30 06	691 50		803 39	111 89		
Total	**1.56**	**74**		**$2,164.20**	**34.9300**	**$2,584.82**	**$420.62**	**$74.00**	**2.86**
CONOCOPHILLIPS COP									
Acquired 11/01/12 S		17	58 06	987 02		1,028 50	41 48		
Acquired 12/04/12 S		17	56 80	965 60		1,028 50	62 90		
Acquired 01/03/13 S		15	59 16	887 48		907 50	20 02		
Total	**1.79**	**49**		**$2,840.10**	**60.5000**	**$2,964.50**	**$124.40**	**$129.36**	**4.36**
DIAGEO PLC SPONSORED ORD NEW DEO									
Acquired 11/01/12 S		9	116 23	1,046 14		1,034 55	-11 59		
Acquired 12/04/12 S		9	119 46	1,075 14		1,034 55	-40 59		
Acquired 01/03/13 S		7	117 56	822 98		804 65	-18 33		
Total	**1.73**	**25**		**$2,944.26**	**114.9500**	**$2,873 75**	**-$70.51**	**$70.70**	**2.46**
DOMINION RES INC VA NEW D									
Acquired 11/01/12 S		19	52 21	992 11		1,079 58	87 47		
Acquired 12/04/12 S		19	50 55	960 45		1,079 58	119 13		
Acquired 01/03/13 S		16	53 06	849 04		909 12	60 08		
Total	**1.85**	**54**		**$2,801.60**	**56.8200**	**$3,068 28**	**$266.68**	**$121.50**	**3.96**
DOVER CORP COMMON DOV									
Acquired 11/01/12 S		13	59 24	770 23		1,009 58	239 35		
Acquired 12/04/12 S		13	63 24	822 12		1,009 58	187 46		
Acquired 01/03/13 S		11	67 38	741 29		854 26	112 97		
Total	**1.73**	**37**		**$2,333.64**	**77.6600**	**$2,873.42**	**$539.78**	**$51.80**	**1.80**
DU PONT E I DE NEMOURS AND COMPANY DD									
Acquired 11/01/12 S		25	45 08	1,127 13		1,312 50	185 37		
Acquired 12/04/12 S		26	42 42	1,103 18		1,365 00	261 82		
Acquired 01/03/13 S		22	45 28	996 30		1,155 00	158 70		
Total	**2.31**	**73**		**$3,226.61**	**52 5000**	**$3,832.50**	**$605.89**	**$131 40**	**3.43**

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GENL DYNAMICS CORP COM GD									
Acquired 11/01/12 S		15	69 14	1,037 11		1,174 95	137 84		
Acquired 12/04/12 S		14	65 94	923 26		1,096 62	173 36		
Acquired 01/03/13 S		13	71 63	931 19		1,018 29	87 10		
Total	**1.98**	**42**		**$2,891.56**	**78 3300**	**$3,289.86**	**$398.30**	**$94.08**	**2.86**
GENUINE PARTS CO COM GPC									
Acquired 11/01/12 S		12	62 64	751 68		936 84	185 16		
Acquired 12/04/12 S		13	64 69	841 04		1,014 91	173 87		
Acquired 01/03/13 S		10	65 65	656 50		780 70	124 20		
Total	**1.65**	**35**		**$2,249.22**	**78.0700**	**$2,732.45**	**$483 23**	**$75.25**	**2.75**
GLAXOSMITHKLINE PLC-ADR GSK									
Acquired 11/01/12 S		25	44 89	1,122 40		1,249 25	126 85		
Acquired 12/04/12 S		26	43 53	1,131 94		1 299 22	167 28		
Acquired 01/03/13 S		22	43 91	966 18		1,099 34	133 16		
Total	**2.20**	**73**		**$3,220.52**	**49.9700**	**$3,647.81**	**$427.29**	**$171.33**	**4 70**
HCP INC HCP									
Acquired 11/01/12 S		23	43 66	1,004 18		1,045 12	40 94		
Acquired 12/04/12 S		22	44 80	985 68		999 68	14 00		
Acquired 01/03/13 S		20	45 56	911 31		908 80	-2 51		
Total	**1 78**	**65**		**$2,901.17**	**45.4400**	**$2,953.60**	**$52.43**	**$136 50**	**4.62**
HEALTH CARE REIT INC REIT HCN									
Acquired 11/01/12 S		12	58 99 59 32	707 93 711 95		804 36	96 43		
Acquired 12/04/12 S		12	59 24	710 88		804 36	93 48		
Acquired 01/03/13 S		11	61 39	675 29		737 33	62 04		
Total	**1 41**	**35**		**$2,094.10** **$2,098 12**	**67 0300**	**$2,346.05**	**$251.95**	**$107.10**	**4 57**
HOME DEPOT INC HD									
Acquired 11/01/12 S		30	62 10	1,863 19		2,324 10	460 91		
Acquired 12/04/12 S		31	64 46	1,998.28		2,401 57	403 29		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/03/13 S		27	63 28	1,708 80		2,091 69	382 89		
Total	**4.11**	**88**		**$5,570.27**	**77.4700**	**$6,817.36**	**$1,247.09**	**$137.28**	**2.01**
ILLINOIS TOOL WORKS INC ITW									
Acquired 11/01/12 S		19	62 05	1,178 95		1,314 23	135 28		
Acquired 12/04/12 S		19	60 94	1,157 86		1,314 23	156 37		
Acquired 01/03/13 S		16	62 33	997 30		1,106 72	109 42		
Total	**2.25**	**54**		**$3,334 11**	**69 1700**	**$3,735.18**	**$401.07**	**$82.08**	**2.20**
INTEL CORP INTC									
Acquired 11/01/12 S		67	22 33	1,496 59		1,623 41	126 82		
Acquired 12/04/12 S		70	19 80	1,386 49		1,696 10	309 61		
Acquired 01/03/13 S		60	21 30	1,278 37		1,453 80	175 43		
Total	**2 88**	**197**		**$4,161.45**	**24.2300**	**$4,773 31**	**$611.86**	**$177 30**	**3.71**
INTERNATIONAL PAPER CO IP									
Acquired 11/01/12 S		31	36 55	1,133 09		1,373 61	240 52		
Acquired 12/04/12 S		33	36 59	1,207 64		1,462 23	254 59		
Acquired 01/03/13 S		27	40 30	1,088 24		1,196 37	108 13		
Total	**2.43**	**91**		**$3,428.97**	**44.3100**	**$4,032 21**	**$603.24**	**$109.20**	**2.71**
JOHNSON & JOHNSON JNJ									
Acquired 11/01/12 S		15	71 76	1,076 49		1,287 90	211 41		
Acquired 12/04/12 S		16	69 94	1,119 15		1,373 76	254 61		
Acquired 01/03/13 S		13	70 67	918 71		1,116 18	197 47		
Acquired 01/17/13 S		12	72 86	874 33		1,030 32	155 99		
Total	**2.90**	**56**		**$3,988.68**	**85.8600**	**$4,808.16**	**$819.48**	**$147.84**	**3.07**
KIMBERLY-CLARK CORP KMB									
Acquired 11/01/12 S		16	84 01	1,344 28		1,554 24	209 96		
Acquired 12/04/12 S		16	85 71	1,371 49		1,554 24	182 75		
Acquired 01/03/13 S		14	86 24	1,207 45		1,359 96	152 51		
Total	**2.69**	**46**		**$3,923.22**	**97.1400**	**$4,468.44**	**$545.22**	**$149 04**	**3.34**
KRAFT FOODS GROUP KRFT									
Acquired 11/01/12 S		21	45 30	951 41		1,173 27	221 86		

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/04/12 S		22	45 68	1,004 96		1,229 14	224 18		
Acquired 01/03/13 S		19	45 46	863 76		1,061 53	197 77		
Total	**2.09**	**62**		**$2,820.13**	**55.8700**	**$3,463.94**	**$643.81**	**$124.00**	**3.58**
LOCKHEED MARTIN CORP LMT									
Acquired 11/01/12 S		13	94 35	1,226 68		1,409 98	183 30		
Acquired 12/04/12 S		13	92 01	1,196 13		1,409 98	213 85		
Acquired 01/03/13 S		12	93 53	1,122 38		1,301 52	179 14		
Total	**2.48**	**38**		**$3,545.19**	**108.4600**	**$4,121.48**	**$576.29**	**$174.80**	**4.24**
M & T BANK CORP MTB									
Acquired 11/01/12 S		7	104 44	731 11		782 25	51 14		
Acquired 12/04/12 S		7	96 58	676 06		782 25	106 19		
Acquired 01/03/13 S		7	101 00	707 03		782 25	75 22		
Acquired 05/23/13 S		7	104 34	730 41		782 25	51 84		
Total	**1.89**	**28**		**$2,844.61**	**111.7500**	**$3,129.00**	**$284.39**	**$78.40**	**2.51**
MATTEL INCORPORATED MAT									
Acquired 11/01/12 S		24	36 91	886 02		1,087 44	201 42		
Acquired 12/04/12 S		24	36 66	879 84		1,087 44	207 60		
Acquired 01/03/13 S		22	36 67	806 85		996 82	189 97		
Total	**1.91**	**70**		**$2,572.71**	**45.3100**	**$3,171 70**	**$598.99**	**$100.80**	**3.18**
MAXIM INTEGRATED PRODS INC MXIM									
Acquired 11/01/12 S		34	28 21	959 36		944 52	-14 84		
Acquired 12/04/12 S		36	28 78	1,036 33		1,000 08	-36 25		
Acquired 01/03/13 S		31	30 44	943 64		861 18	-82 46		
Total	**1.69**	**101**		**$2,939.33**	**27.7800**	**$2,805.78**	**-$133.55**	**$96.96**	**3.46**
MCDONALDS CORP MCD									
Acquired 11/01/12 S		13	86 49	1,124 40		1,287 00	162 60		
Acquired 12/04/12 S		13	86 43	1,123 59		1,287 00	163 41		
Acquired 01/03/13 S		10	90 60	906 05		990 00	83 95		
Total	**2.15**	**36**		**$3,154.04**	**99 0000**	**$3,564.00**	**$409 96**	**$110.88**	**3.11**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MICROCHIP TECHNOLOGY INC MCHP									
Acquired 11/01/12 S		17	31 94	543 06		633 25	90 19		
			32 29	549 04					
Acquired 12/04/12 S		18	29 71	534 78		670 50	135 72		
Acquired 01/03/13 S		16	33 47	535 60		596 00	60 40		
Acquired 01/17/13 S		37	33 58	1,242 63		1,378 25	135 62		
Total	**1.98**	**88**		**$2,856.07**	**37.2500**	**$3,278.00**	**$421.93**	**$124.43**	**3.80**
				$2,862.05					
MICROSOFT CORP MSFT									
Acquired 11/01/12 S		33	29 45	972 02		1,139 99	167 97		
Acquired 12/04/12 S		35	26 40	924 18		1 209 07	284 89		
Acquired 01/03/13 S		30	27 32	819 63		1,036 35	216 72		
Total	**2.04**	**98**		**$2,715 83**	**34.5450**	**$3,385.41**	**$669.58**	**$90.16**	**2.66**
NEXTERA ENERGY INC NEE									
Acquired 11/01/12 S		14	69 95	979 33		1,140 72	161 39		
Acquired 12/04/12 S		15	68 05	1,020 75		1,222 20	201 45		
Acquired 01/03/13 S		12	70 60	847 24		977 76	130 52		
Total	**2.01**	**41**		**$2,847.32**	**81.4800**	**$3,340.68**	**$493.36**	**$108.24**	**3.24**
NUCOR CORP NUE									
Acquired 11/01/12 S		16	41 38	662 16		693 12	30 96		
Acquired 12/04/12 S		16	40 33	645 28		693 12	47 84		
Acquired 01/03/13 S		14	44 74	626 44		606 48	-19 96		
Total	**1 20**	**46**		**$1,933.88**	**43.3200**	**$1,992 72**	**$58.84**	**$67.62**	**3.39**
PEOPLE'S UNITED FINANCL PBCT									
Acquired 11/01/12 S		70	12 14	850 43		1,043 00	192 57		
Acquired 12/04/12 S		72	12 07	869 54		1,072 80	203 26		
Acquired 01/03/13 S		61	12 48	761 71		908 90	147 19		
Acquired 05/23/13 S		64	13 79	882 89		953 60	70 71		
Total	**2.40**	**267**		**$3,364.57**	**14.9000**	**$3,978.30**	**$613.73**	**$173.55**	**4.36**
PEPSICO INCORPORATED PEP									
Acquired 11/01/12 S		15	69 30	1,039 58		1,226 85	187 27		

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/04/12 S		16	69 91	1,118 56		1,308 64	190 08		
Acquired 01/03/13 S		13	69 28	900 72		1,063 27	162 55		
Total	**2.17**	**44**		**$3,058.86**	**81.7900**	**$3,598.76**	**$539.90**	**$99.88**	**2.78**
PFIZER INCORPORATED PFE									
Acquired 11/01/12 S		52	24 56	1,277 40		1,456 52	179 12		
Acquired 12/04/12 S		52	25 10	1,305 54		1,456 52	150 98		
Acquired 01/03/13 S		47	25 78	1,211 90		1,316 47	104 57		
Total	**2.55**	**151**		**$3,794.84**	**28.0100**	**$4,229.51**	**$434.67**	**$144.96**	**3.43**
PHILLIPS 66 PSX									
Acquired 11/01/12 S		16	46 98	751 78		942 56	190 78		
Acquired 12/04/12 S		16	51 65	826 48		942 56	116 08		
Acquired 01/03/13 S		15	53 56	803 49		883 65	80 16		
Total	**1 67**	**47**		**$2,381.75**	**58 9100**	**$2,768.77**	**$387.02**	**$58 75**	**2.12**
PROCTER & GAMBLE CO PG									
Acquired 11/01/12 S		16	69 38	1,110 18		1,231 84	121 66		
Acquired 12/04/12 S		17	69 53	1,182 01		1,308 83	126 82		
Acquired 01/03/13 S		14	69 09	967 34		1,077 86	110 52		
Total	**2 18**	**47**		**$3,259.53**	**76.9900**	**$3,618.53**	**$359.00**	**$113.08**	**3.13**
ROYAL DUTCH SHELL PLC ADR CL A RDS/A									
Acquired 11/01/12 S		15	70 09	1,051 44		957 00	-94 44		
Acquired 12/04/12 S		16	67 07	1,073 26		1,020 80	-52 46		
Acquired 01/03/13 S		13	69 19	899 54		829 40	-70 14		
Total	**1.69**	**44**		**$3,024 24**	**63.8000**	**$2,807.20**	**-$217.04**	**$134.64**	**4.80**
SONOCO PRODUCTS CO SON									
Acquired 11/01/12 S		27	31 62	853 94		933 39	79 45		
Acquired 12/04/12 S		28	29 62	829 42		967 96	138 54		
Acquired 01/03/13 S		24	30 48	731 76		829 68	97 92		
Total	**1.65**	**79**		**$2,415.12**	**34.5700**	**$2,731.03**	**$315.91**	**$97 96**	**3.59**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPECTRA ENERGY CORP SE									
Acquired 11/01/12 S		32	28 59	915 20		1,102 72	187 52		
Acquired 12/04/12 S		31	27 49	852 22		1,068 26	216 04		
Acquired 01/03/13 S		27	28 23	762 38		930 42	168 04		
Acquired 06/14/13 S		20	34 21	684 20		689 20	5 00		
Total	**2 29**	**110**		**$3,214.00**	**34.4600**	**$3,790.60**	**$576.60**	**$134.20**	**3.54**
THE SOUTHERN COMPANY SO									
Acquired 11/01/12 S		21	46 16	969 41		926 73	-42 68		
Acquired 12/04/12 S		21	43 06	904 47		926 73	22 26		
Acquired 01/03/13 S		19	43 72	830 70		838 47	7 77		
Total	**1.62**	**61**		**$2,704.58**	**44.1300**	**$2,691.93**	**-$12.65**	**$123.83**	**4 60**
UNITED PARCEL SERVICE-B UPS									
Acquired 11/01/12 S		15	73 82	1,107 30		1,297 20	189 90		
Acquired 12/04/12 S		16	72 86	1,165 76		1 383 68	217 92		
Acquired 01/03/13 S		13	76 14	989 83		1,124 24	134 41		
Total	**2.29**	**44**		**$3,262.89**	**86.4800**	**$3,805 12**	**$542.23**	**$109.12**	**2.87**
VERIZON COMMUNICATIONS COM VZ									
Acquired 11/01/12 S		24	44 98	1,079 54		1,208 16	128 62		
Acquired 12/04/12 S		24	43 82	1,051 70		1,208 16	156 46		
Acquired 01/03/13 S		21	44 04	924 95		1,057 14	132 19		
Total	**2.09**	**69**		**$3,056 19**	**50.3400**	**$3,473.46**	**$417.27**	**$142.14**	**4.09**
VODAFONE GROUP PLC SPONSORED ADR NEW VOD									
Acquired 11/01/12 S		35	27 44	960 63		1,006 08	45 45		
Acquired 12/04/12 S		34	25 66	872 68		977 33	104 65		
Acquired 01/03/13 S		31	25 32	785 09		891 09	106 00		
Total	**1.73**	**100**		**$2,618 40**	**28.7450**	**$2,874.50**	**$256.10**	**$153 70**	**5.35**
WALGREEN COMPANY WAG									
Acquired 11/01/12 S		20	35 57	711 40		884 00	172 60		
Acquired 12/04/12 S		21	34 23	718 98		928 20	209 22		

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/03/13 S		18	37 86	681 57		795 60	114 03		
Total	**1.57**	**59**		**$2,111.95**	**44.2000**	**$2,607.80**	**$495.85**	**$64.90**	**2.49**
WASTE MGMT INC DEL WM									
Acquired 11/01/12 S		23	32 83	755 09		927 59	172 50		
Acquired 12/04/12 S		23	32 70	752 24		927 59	175 35		
Acquired 01/03/13 S		19	34 23	650 47		766 27	115 80		
Total	**1.58**	**65**		**$2,157 80**	**40.3300**	**$2,621.45**	**$463.65**	**$94.90**	**3.62**
Total Stocks and ETFs	**97.90**			**$143,455.61** **$143,465.61**		**$162,391.95**	**$18,936.34**	**$5,607.86**	**3.45**
Total Stocks, options & ETFs	**97 90**			**$143,455.61**		**$162,391.95**	**$18,936.34**	**$5,607.86**	**3.45**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			2,672 76
06/03	Cash	DIVIDEND		CONOCOPHILLIPS 060313 49		32 34	
06/03	Cash	DIVIDEND		INTEL CORP 060113 197 AS OF 6/01/13		44 33	
06/03	Cash	DIVIDEND		PHILLIPS 66 060313 47		14 69	2,764 12
06/04	Cash	DIVIDEND		MICROCHIP TECHNOLOGY INC 060413 88		31 11	
06/04	Cash	DIVIDEND		PFIZER INCORPORATED 060413 151		36 24	2,831 47
06/05	Cash	DIVIDEND		MAXIM INTEGRATED PRODS INC 060513 101		24 24	2,855 71
06/06	Cash	DIVIDEND		THE SOUTHERN COMPANY 060613 61		30 96	2,886 67

[redacted] ADVISORS

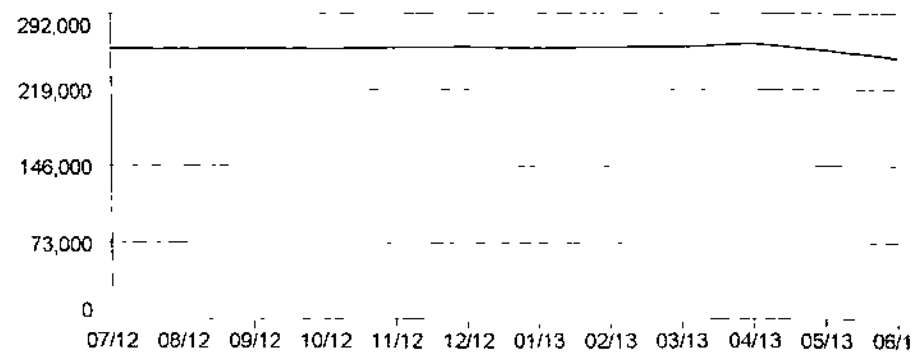
THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4224-1685

Progress summary

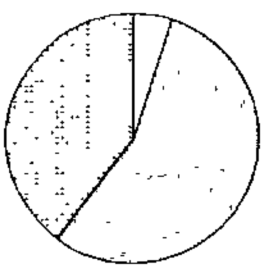
	THIS PERIOD	THIS YEAR
Opening value	**$256,553.07**	**$259,871.16**
Cash deposited	0 00	0 00
Securities deposited	0 00	0 00
Cash withdrawn	0 00	-1,301 46
Securities withdrawn	0 00	0 00
Income earned	655 85	3,803 80
Change in value	-7,704 99	-12,869 57
Closing value	**$249,503 93**	**$249,503.93**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	4,610 89	1 80	12,424 65	4 98	1
	Stocks, options & ETFs	0 00	0 00	0 00	0 00	0
	Fixed income securities	137,417 73	53 56	138,016 08	55 32	3,108
	Mutual funds	114,524 45	44 64	99,063 20	39 70	4,469
	Asset value	**$256,553.07**	**100%**	**$249,503.93**	**100%**	**$7,578**

E

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4224-1685

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on sales	0 00	51 05	Return of principal	1,529 13	6,917 93
Accrued interest on purchases	-10 12	-67 03	Gross proceeds	11,589 55	38,186 75

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 02	0 00	56 25	0 00
BANK DEPOSIT SWEEP	4 96	0 01	12,368 40	1 23
Interest Period 06/01/13 - 06/30/13				
Total Cash and Sweep Balances	**4.98**		**$12,424.65**	**$1 23**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US TREASURY NOTES CPN 0 750% DUE 10/31/17 DTD 10/31/12 FC 04/30/13 Moody AAA CUSIP 912828TW0										
Acquired 11/28/12 S nc		1,000	100 56	1,005 66		980 78	-24 88			
Acquired 12/13/12 S nc		16,000	100 40	16,065 00		15,692 48	-372 52			
Total	**6.68**	**17,000**		**$17,070.66**	**98.0780**	**$16,673.26**	**-$397.40**	**$20.44**	**$127.50**	**0.76**

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US TREASURY NOTES CPN 1 375% DUE 02/28/19 DTD 02/29/12 FC 08/31/12 Moody AAA CUSIP 912828SH4										
Acquired 03/01/12 L nc	3 17	8,000	99 53	7,962 50	98 8440	7,907 52	-54 98	35 87	110 00	1 39
US TREASURY WI NOTES CPN 1 125% DUE 12/31/19 DTD 12/31/12 FC 06/30/13 Moody AAA CUSIP 912828UF5										
Acquired 01/09/13 S nc		6,000	99 10	5,946 09		5,745 48	-200 61			
Acquired 01/22/13 S nc		4,000	99 32	3,972 81		3,830 32	-142 49			
Total	**3.84**	**10,000**		**$9,918.90**	**95 7580**	**$9,575.80**	**-$343.10**	**$55 63**	**$112 50**	**1.17**
US TREASURY NOTES CPN 2 000% DUE 11/15/21 DTD 11/15/11 FC 05/15/12 Moody AAA CUSIP 912828RR3										
Acquired 05/07/13 S nc		1,000	103 67	1,036 80		981 88	-54 92			
Acquired 05/21/13 S nc		1,000	102 88	1,028 83		981 88	-46 95			
Acquired 05/28/13 S nc		1,000	101 21	1,012 11		981 88	-30 23			
Acquired 06/11/13 S nc		4,000	100 52	4,020 94		3,927 52	-93 42			
Acquired 06/18/13 S nc		1,000	100 83	1,008 36		981 88	-26 48			
Total	**3.15**	**8,000**		**$8,107.04**	**98 1880**	**$7,855.04**	**-$252.00**	**$19 13**	**$160.00**	**2.04**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US TREASURY INFLATION INDEX NOTES CPN 0 125% DUE 07/15/22 DTD 07/15/12 FC 01/15/13 Moody AAA JUN FACTOR 1 01127000 CUSIP 912828TE0										
Acquired 07/24/12 S nc		3,000	108 36 108 46	3,287 72 3,252 08		2 960 79	-326 93			
Acquired 07/24/12 S nc		4,000	108 38 108 48	4,384 24 4,336 72		3,947 76	-436 48			
Acquired 11/28/12 S nc		5,000	109 23 109 28	5,523 19 5,496 74		4,934 70	-588 49			
Acquired 12/07/12 S nc		6,000	110 29 110 35	6,692 54 6,661 94		5,921 64	-770 90			
Total	**7.12**	**18,000**		**$19,887.69** **$19,747.48**	**97.5940**	**$17,764.89**	**-$2,122.80**	**$10.31**	**$22.58**	**0.13**
US TREASURY WI NOTES CPN 2 000% DUE 02/15/23 DTD 02/15/13 FC 08/15/13 Moody AAA CUSIP 912828UN8										
Acquired 03/01/13 S nc		4,000	101 29	4,051 88		3,846 24	-205 64			
Acquired 03/04/13 S nc		1,000	101 17	1,011 72		961 56	-50 16			
Acquired 03/05/13 S nc		3,000	100 94	3,028 36		2,884 68	-143 68			
Acquired 04/02/13 S nc		5,000	101 21	5,060 94		4,807 80	-253 14			
Total	**5 01**	**13,000**		**$13,152.90**	**96.1560**	**$12,500.28**	**-$652.62**	**$95.53**	**$260.00**	**2.08**

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US TREASURY NOTES INDX INFLATION CPN 1 750% DUE 01/15/28 DTD 01/15/08 FC 07/15/08 Moody AAA , S&P NR JUN FACTOR 1 11007000 CUSIP 912810PV4										
Acquired 01/22/13 S nc	1 49	3,000	128 98 129 23	4,295 33 4,266 44	111 7970	3,723 07	-572 26	26 40	57 84	1 56
US TREASURY INFLATION IDX NOTE CPN 2 500% DUE 01/15/29 DTD 01/15/09 FC 07/15/09 Moody AAA , S&P NR JUN FACTOR 1 08316000 CUSIP 912810PZ5										
Acquired 07/13/12 S nc		2,000	142 47 142 95	3,086 42 3,062 20		2,664 74	-421 68			
Acquired 12/27/12 S nc		4,000	144 09 144 32	6,243 09 6,220 25		5,329 50	-913 59			
Total	**3.20**	**6,000**		**$9,329.51** **$9,282.45**	**123 0080**	**$7,994.24**	**-$1,335 27**	**$73.61**	**$161.26**	**2.02**
Total Government Bonds	**33.66**	**83,000**		**$89,724.53** **$89,508.37**		**$83,994.10**	**-$5,730.43**	**$336.92**	**$1,011.68**	**1.20**

nc Cost information for this tax lot is *not covered by IRS reporting requirements* Unless indicated, cost for all other lots will be reported to the IRS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Asset Backed/CMO Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FNMA PASS THRU POOL 835158 DTD 08/01/05 CPN 5 000% DUE 08/01/35 DTD 08/01/05 FC 09/25/05 REMAIN BAL 394 98 JUN FACTOR 0 19749222 CUSIP 31407MZX6 Acquired 01/09/13 S nc	0 17	2,000	110 85 108 29	437 85 559 47	107 7530	425 60	-12 25	1 48	19 74	4 64
FNMA PASS THRU POOL 255813 DTD 07/01/05 CPN 5 000% DUE 08/01/35 DTD 07/01/05 FC 08/25/05 REMAIN BAL 160 20 JUN FACTOR 0 16020364 CUSIP 31371MDS3 Acquired 03/26/13 S nc	0 07	1,000	109 54 108 48	175 50 195 62	107 7600	172 63	-2 87	0 60	8 01	4 63
FNMA PASS THRU POOL 745275 DTD 01/01/06 CPN 5 000% DUE 02/01/36 DTD 01/01/06 FC 02/25/06 REMAIN BAL 168 51 JUN FACTOR 0 16851936 CUSIP 31403C6L0 Acquired 02/20/13 S nc	0 07	1,000	109 89 108 09	185 20 222 69	107 7410	181 56	-3 64	0 63	8 42	4 64
FNMA PASS THRU POOL 745336 DTD 02/01/06 CPN 5 000% DUE 03/01/36 DTD 02/01/06 FC 03/25/06 REMAIN BAL 1,802 04 JUN FACTOR 0 16382206 CUSIP 31403DBD0 Acquired 12/20/11 L nc	0 78	11,000	116 96 107 81	2,107 82 4,219 71	107 7530	1,941 75	-166 07	6 76	90 10	4 64

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
FNMA PASS THRU POOL AL3006 DTD 12/01/12 CPN 5 000% DUE 07/01/37 DTD 12/01/12 FC 01/25/13 REMAIN BAL 2,231 05 JUN FACTOR 0 74368473 CUSIP 3138EKKU8 Acquired 03/26/13 S nc	0 96	3,000	109 37 108 48	2,440 20 2,674 11	107 7920	2,404 89	-35 31	8 37	111 55	4 63
FNMA PASS THRU POOL AL2629 DTD 11/01/12 CPN 5 000% DUE 06/01/39 DTD 11/01/12 FC 12/25/12 REMAIN BAL 3,449 47 JUN FACTOR 0 68989507 CUSIP 3138EJ4P0 Acquired 03/18/13 S nc	1 49	5,000	109 92 108 35	3,791 74 4,440 41	107 7600	3,717 15	-74 59	12 94	172 47	4 63
FHLMC GOLD PASS THRU POOL A89385 DTD 10/01/09 CPN 4 500% DUE 10/01/39 DTD 10/01/09 FC 11/15/09 REMAIN BAL 9 122 44 JUN FACTOR 0 36489791 CUSIP 312936NA1 Acquired 01/10/12 L nc	3 85	25,000	111 34 106 18	10,157 52 17,763 45	105 3060	9,606 48	-551 04	30 79	410 51	4 27
FNMA PASS THRU POOL AL3423 DTD 03/01/13 CPN 5 000% DUE 05/01/40 DTD 03/01/13 FC 04/25/13 REMAIN BAL 852 72 JUN FACTOR 0 85272696 CUSIP 3138EKYV1 Acquired 06/14/13 S nc	0 37	1,000	108 04	921 35	107 7570	918 87	-2 48	3 20	42 63	4 64

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FNMA PASS THRU POOL AL0069 DTD 03/01/11 CPN 5 000% DUE 11/01/40 DTD 03/01/11 FC 04/25/11 REMAIN BAL 1,085 88 JUN FACTOR 0 36196279 CUSIP 3138EGCF9 Acquired 04/12/13 S nc	0 47	3,000	109 36 108 43	1,187 55 1,306 50	107 7950	1,170 53	-17 02	4 07	54 29	4 63
FNMA PASS THRU POOL AB4115 DTD 11/01/11 CPN 4 000% DUE 12/01/41 DTD 11/01/11 FC 12/25/11 REMAIN BAL 6,124 87 JUN FACTOR 0 55680724 CUSIP 31417ASD2 Acquired 04/09/12 L nc	2 57	11,000	109 68 105 71	6,718 07 10,965 78	104 5350	6,402 64	-315 43	18 38	244 99	3 82
FNMA PASS THRU POOL AL1948 DTD 06/01/12 CPN 4 000% DUE 01/01/42 DTD 06/01/12 FC 07/25/12 REMAIN BAL 7 991 08 JUN FACTOR 0 88789827 CUSIP 3138EJEW4 Acquired 08/07/12 S nc	3 40	9,000	110 40 109 32	8,822 26 9,741 59	106 0330	8,473 18	-349 08	23 97	319 64	3 77
FNMA PASS THRU POOL AK5542 DTD 03/01/12 CPN 4 000% DUE 03/01/42 DTD 03/01/12 FC 04/25/12 REMAIN BAL 704 18 JUN FACTOR 0 70418336 CUSIP 3138EAEQ6 Acquired 07/10/12 S nc	0 30	1,000	109 74 107 09	772 78 1,035 49	104 5670	736 34	-36 44	2 11	28 16	3 82

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FNMA PASS THRU POOL AB5670 DTD 06/01/12 CPN 3 500% DUE 07/01/42 DTD 06/01/12 FC 07/25/12 REMAIN BAL 10 023 65 JUN FACTOR 0 83530475 CUSIP 31417CJQ9 Acquired 10/05/12 S nc	4 09	12,000	108 49 107 18	10,875 45 12,702 83	101 8710	10,211 19	-664 26	26 31	350 82	3 43
FNMA PASS THRU POOL AB7079 DTD 11/01/12 CPN 3 000% DUE 11/01/42 DTD 11/01/12 FC 12/25/12 REMAIN BAL 7,847 11 JUN FACTOR 0 98088926 CUSIP 31417D2M4 Acquired 11/07/12 S nc	3 07	8,000	105 50 105 39	8,279 00 8,431 88	97 6050	7,659 17	-619 83	17 66	235 41	3 07
Total Government Asset Backed/CMO Securities	**21.65**			**$56,872.29** **$75,180.88**		**$54,021.98**	**-$2,850.31**	**$157.27**	**$2,096 74**	**3.88**
Total Remaining Balance on all Government Asset Backed/CMO Securities: $51,958.18										
Total Fixed Income Securities	**55.32**			**$146,596.82** **$164,689.25**		**$138,016.08**	**-$8,580.74**	**$494.19**	**$3,108.42**	**2.25**

nc *Cost information for this tax lot is not covered by IRS reporting requirements* Unless indicated, cost for all other lots will be reported to the IRS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4224-1685

Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALLIANZ GLOBAL INV MNGD ACCTS TR FIXED INCM SHS SERIES C FXICX									
Acquired 12/09/11 L nc	20 65	4,000	12 43	49,720 00	12 8800	51,520 00	1,800 00	2,664 00	5 17
ALLIANZ GLOBAL INV MANAGED ACCOUNTS TR FIXED INCOME SHS SER M FXIMX									
Acquired 12/09/11 L nc	19 06	4,435	10 43	46,257 05	10 7200	47,543 20	1,286 15	1,805 04	3 79
Total Open End Mutual Funds	**39.70**			**$95,977.05**		**$99,063 20**	**$3,086.15**	**$4,469.04**	**4.51**
Total Mutual Funds	**39 70**			**$95,977.05**		**$99,063.20**	**$3,086.15**	**$4,469.04**	**4 51**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated cost for all other lots will be reported to the IRS

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			4,610 89
06/04	Cash	DIVIDEND		ALLIANZ GLOBAL INV MNGD ACCTS TR FIXED INCM SHS SERIES C 053113 4,205 AS OF 5/31/13		256 66	
06/04	Cash	DIVIDEND		ALLIANZ GLOBAL INV MANAGED ACCOUNTS TR FIXED INCOME SHS SER M 053113 5 245 AS OF 5/31/13		166 20	5,033 75

ADVISORS

SNAPSHOT [redacted]

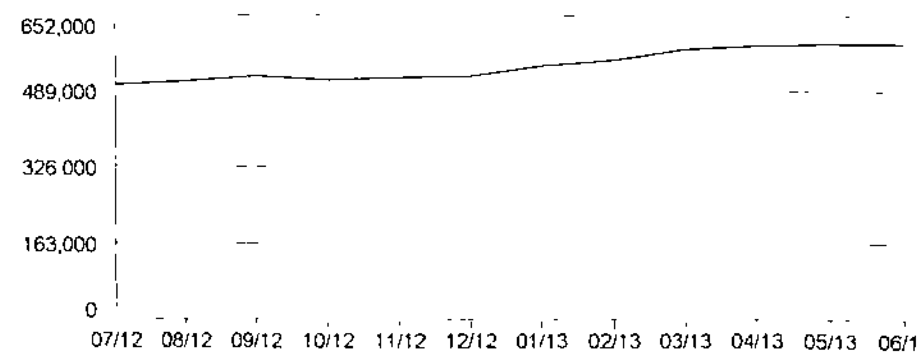
THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 5477-1528

Progress summary

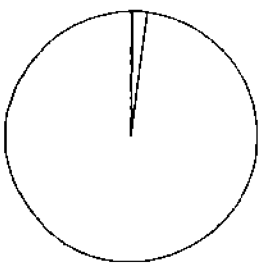
	THIS PERIOD	THIS YEAR
Opening value	**$591,067.75**	**$520,734.42**
Cash deposited	0 00	0 00
Securities deposited	0 00	0 00
Cash withdrawn	0 00	-3,498 00
Securities withdrawn	0 00	0 00
Income earned	2,442 98	7,385 41
Change in value	-2,965 25	65,923 65
Closing value	**$590,545.48**	**$590,545.48**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	9,342 74	1 58	11,785 72	2 00	1
	Stocks, options & ETFs	581,725 01	98 42	578,759 76	98 00	15,619
	Fixed income securities	0 00	0 00	0 00	0 00	0
	Mutual funds	0 00	0 00	0 00	0 00	0
	Asset value	**$591,067 75**	**100%**	**$590,545.48**	**100%**	**$15,620**

F

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 5477-1528

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	0 00	13,391 98	Foreign withholding	0 00	-59 91

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 04	0 00	254 72	0 00
BANK DEPOSIT SWEEP	1 95	0 01	11,531 00	1 15
Interest Period 06/01/13 - 06/30/13				
Total Cash and Sweep Balances	**2.00**		**$11,785.72**	**$1.15**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AFLAC INC AFL									
Acquired 12/07/11 L		182	44 18	8,042 13		10,577 84	2,535 71		
Acquired 03/06/12 L		35	45 31	1,586 05		2,034 20	448 15		
Total	**2 14**	**217**		**$9,628 18**	**58.1200**	**$12,612.04**	**$2,983 86**	**$303.80**	**2.41**
AIR PRODUCTS & CHEMICALS INC APD									
Acquired 12/07/11 L		97	82 54	8,006 64		8,882 29	875 65		
Acquired 03/06/12 L		14	88 88	1,244 32		1,281 98	37 66		
Total	**1.72**	**111**		**$9,250.96**	**91.5700**	**$10,164.27**	**$913 31**	**$315.24**	**3.10**

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ANALOG DEVICES INC ADI									
Acquired 12/07/11 L		226	35 65	8,058 91		10,183 56	2,124 65		
Acquired 03/06/12 L		32	38 20	1,222 59		1,441 92	219 33		
Total	**1.97**	**258**		**$9,281 50**	**45.0600**	**$11,625.48**	**$2,343.98**	**$350.88**	**3.02**
AT & T INC T									
Acquired 12/07/11 L		276	29 08	8,028 53		9,770 40	1,741 87		
Acquired 03/06/12 L		44	30 74	1,352 85		1,557 60	204 75		
Total	**1.92**	**320**		**$9,381.38**	**35.4000**	**$11,328 00**	**$1,946.62**	**$576.00**	**5.08**
AUTOMATIC DATA PROCESSING ADP									
Acquired 12/07/11 L		156	51 31	8,005 14		10,742 16	2,737 02		
Acquired 03/06/12 L		26	54 10	1,406 74		1,790 36	383 62		
Total	**2.12**	**182**		**$9,411.88**	**68.8600**	**$12,532.52**	**$3,120 64**	**$316.68**	**2.53**
BAXTER INTERNATIONAL INC BAX									
Acquired 12/07/11 L		158	50 83	8,032 17		10,944 66	2,912 49		
Acquired 03/06/12 L		13	57 53	747 96		900 51	152 55		
Total	**2.01**	**171**		**$8,780.13**	**69 2700**	**$11,845 17**	**$3,065.04**	**$335 16**	**2.83**
BECTON DICKINSON & CO BDX									
Acquired 12/07/11 L		110	73 10	8,041 00		10,871 30	2,830 30		
Acquired 03/06/12 L		20	75 56	1,511 20		1,976 60	465 40		
Total	**2.18**	**130**		**$9,552.20**	**98.8300**	**$12,847.90**	**$3,295.70**	**$257.40**	**2.00**
CHEVRON CORPORATION CVX									
Acquired 12/07/11 L		77	104 36	8,035 94		9,112 18	1,076 24		
Acquired 03/06/12 L		13	108 64	1,412 39		1,538 42	126 03		
Acquired 07/31/12 S		25	110 23	2,755 76		2,958 50	202 74		
Total	2.30	**115**		**$12,204.09**	118.3400	**$13,609.10**	**$1,405 01**	$460.00	3.38

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30 2013
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CHUBB CORP CB									
Acquired 12/07/11 L		117	68 16	7,975 48		9,904 05	1,928 57		
Acquired 03/06/12 L		28	67 61	1,893 16		2 370 20	477 04		
Total	**2.08**	**145**		**$9,868.64**	**84.6500**	**$12,274.25**	**$2,405.61**	**$255 20**	**2 08**
CLOROX COMPANY CLX									
Acquired 12/07/11 L		122	65 35	7,973 31		10,143 08	2,169 77		
Acquired 03/06/12 L		23	67 83	1 560 12		1,912 22	352 10		
Total	**2 04**	**145**		**$9,533.43**	**83 1400**	**$12,055.30**	**$2,521.87**	**$411.80**	**3.42**
COLGATE-PALMOLIVE CO CL									
Acquired 12/07/11 L		178	45 08	8,025 84		10,197 62	2,171 78		
Acquired 03/06/12 L		32	46 73	1,495 49		1,833 28	337 79		
Total	**2 04**	**210**		**$9,521 33**	**57 2900**	**$12,030 90**	**$2,509.57**	**$285.60**	**2 37**
CONOCOPHILLIPS COP									
Acquired 12/07/11 L		111	55 60	6,171 95		6,715 50	543 55		
Acquired 03/06/12 L		18	58 91	1,060 50		1,089 00	28 50		
Acquired 04/30/13 S		90	60 07	5,406 83		5,445 00	38 17		
Total	**2.24**	**219**		**$12,639.28**	**60.5000**	**$13,249.50**	**$610 22**	**$578.16**	**4.36**
EATON VANCE CORP NON VTG EV									
Acquired 12/07/11 L		167	23 86	3,986 26		6,277 53	2,291 27		
Acquired 03/06/12 L		19	27 58	524 15		714 21	190 06		
Total	**1.18**	**186**		**$4,510.41**	**37.5900**	**$6,991.74**	**$2,481 33**	**$148.80**	**2.13**
EMERSON ELECTRIC CO EMR									
Acquired 12/07/11 L		156	51 49	8,032 44		8,508 24	475 80		
Acquired 03/06/12 L		45	48 90	2,200 75		2,454 30	253 55		
Total	**1.86**	**201**		**$10,233 19**	**54.5400**	**$10,962.54**	**$729.35**	**$329.64**	**3.01**
EXXON MOBIL CORP XOM									
Acquired 12/07/11 L		99	80 60	7,980 34		8,944 65	964 31		
Acquired 03/06/12 L		16	85 87	1,374 07		1,445 60	71 53		

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 04/25/12 L		57	86 73	4,944 17		5,149 95	205 78		
Total	2 63	172		$14,298.58	90.3500	$15,540 20	$1,241.62	$433.44	2.79
FACTSET RESEARCH SYSTEMS INC FDS									
Acquired 12/07/11 L		70	93 34	6,533 87		7,135 80	601 93		
Acquired 03/06/12 L		28	86 10	2,410 97		2,854 32	443 35		
Total	1.69	98		$8,944.84	101.9400	$9,990.12	$1,045.28	$137.20	1.37
GENERAL MILLS INC GIS									
Acquired 12/07/11 L		199	40 33	8,027 16		9,657 47	1,630 31		
Acquired 03/06/12 L		57	38 41	2,189 37		2,766 21	576 84		
Total	2.10	256		$10,216.53	48.5300	$12,423 68	$2,207.15	$389.12	3.13
GENL DYNAMICS CORP COM GD									
Acquired 12/07/11 L		123	65 01	7,996 77		9,634 59	1,637 82		
Acquired 03/06/12 L		15	71 24	1,068 72		1,174 95	106 23		
Total	1.83	138		$9,065.49	78.3300	$10,809.54	$1,744.05	$309.12	2.86
GRAINGER W W INC GWW									
Acquired 12/07/11 L		32	185 45	5,934 40		8,069 76	2,135 36		
Acquired 03/06/12 L		5	205 93	1,029 69		1,260 90	231 21		
Total	1.58	37		$6,964 09	252.1800	$9,330.66	$2,366.57	$137.64	1.48
HARRIS CORP DEL HRS									
Acquired 12/07/11 L		224	35 90	8,042 15		11,032 00	2,989 85		
Acquired 03/06/12 L		6	42 77	256 62		295 50	38 88		
Total	1.92	230		$8,298.77	49.2500	$11,327.50	$3,028.73	$340.40	3.01
ILLINOIS TOOL WORKS INC ITW									
Acquired 12/07/11 L		148	46 49	6,881 95		10,237 16	3,355 21		
Acquired 03/06/12 L		34	54 01	1,836 45		2,351 78	515 33		
Total	2.13	182		$8,718 40	69.1700	$12,588 94	$3,870.54	$276.64	2 20

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
INTERNATIONAL BUSINESS MACHINE CORP									
IBM									
Acquired 12/07/11 L		42	193 39	8,122 72		8,026 62	-96 10		
Acquired 03/06/12 L		8	197 43	1,579 44		1,528 88	-50 56		
Total	**1.62**	**50**		**$9,702.16**	**191.1100**	**$9,555 50**	**-$146.66**	**$190.00**	**1.99**
J M SMUCKER CO									
SJM									
Acquired 12/07/11 L		105	76 09	7,990 27		10,830 75	2,840 48		
Acquired 03/06/12 L		26	75 08	1,952 08		2,681 90	729 82		
Total	**2.29**	**131**		**$9,942.35**	**103.1500**	**$13,512.65**	**$3,570 30**	**$272.48**	**2.02**
JOHNSON & JOHNSON									
JNJ									
Acquired 12/07/11 L		126	64 02	8,067 02		10,818 36	2,751 34		
Acquired 03/06/12 L		27	64 29	1,736 04		2,318 22	582 18		
Total	**2.22**	**153**		**$9,803.06**	**85.8600**	**$13,136.58**	**$3,333.52**	**$403.92**	**3.07**
KELLOGG COMPANY									
K									
Acquired 02/23/12 L		159	53 24	8,465 81		10,212 57	1,746 76		
Acquired 03/06/12 L		30	51 94	1,558 37		1,926 90	368 53		
Total	**2.06**	**189**		**$10,024.18**	**64.2300**	**$12,139.47**	**$2,115 29**	**$332 64**	**2 74**
LOWES COMPANIES INC									
LOW									
Acquired 02/05/13 S	1.82	263	38 36	10,090 92	40 9000	10,756 70	665 78	189 36	1 76
MCDONALDS CORP									
MCD									
Acquired 12/07/11 L		83	96 02	7,970 48		8,217 00	246 52		
Acquired 03/06/12 L		16	99 86	1,597 84		1,584 00	-13 84		
Total	**1.66**	**99**		**$9,568.32**	**99.0000**	**$9,801.00**	**$232.68**	**$304.92**	**3.11**
MEDTRONIC INC									
MDT									
Acquired 12/28/11 L		214	37 53	8,031 89		11,014 58	2,982 69		
Acquired 03/06/12 L		48	37 46	1,798 35		2,470 56	672 21		
Total	**2.28**	**262**		**$9,830.24**	**51.4700**	**$13,485.14**	**$3,654.90**	**$293.44**	**2.18**

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MICROSOFT CORP MSFT									
Acquired 02/16/12 L		276	31 00	8,556 97		9,534 42	977 45		
Acquired 03/06/12 L		35	31 65	1,107 93		1,209 08	101 15		
Acquired 04/25/12 L		155	32 15	4,984 01		5,354 47	370 46		
Total	**2.73**	**466**		**$14,648.91**	**34.5450**	**$16,097.97**	**$1,449.06**	**$428.72**	**2.66**
NEXTERA ENERGY INC NEE									
Acquired 12/07/11 L		141	56 74	8,001 61		11,488 68	3,487 07		
Acquired 03/06/12 L		24	59 62	1,431 01		1,955 52	524 51		
Total	**2.28**	**165**		**$9,432.62**	**81.4800**	**$13,444.20**	**$4,011.58**	**$435.60**	**3.24**
NORDSTROM INC JWN									
Acquired 12/07/11 L		170	47 22	8,028 88		10,189 80	2,160 92		
Acquired 03/06/12 L		17	52 57	893 81		1,018 98	125 17		
Total	**1.90**	**187**		**$8,922.69**	**59.9400**	**$11,208.78**	**$2,286.09**	**$224.40**	**2.00**
NORFOLK SOUTHERN CORP NSC									
Acquired 12/07/11 L		108	74 33	8,028 67		7,846 20	-182 47		
Acquired 03/06/12 L		41	65 89	2,701 74		2,978 65	276 91		
Total	**1.83**	**149**		**$10,730.41**	**72.6500**	**$10,824 85**	**$94 44**	**$298.00**	**2.75**
NORTHEAST UTILITIES NU									
Acquired 12/07/11 L		235	34 14	8,024 71		9,874 70	1,849 99		
Acquired 03/06/12 L		39	36 01	1,404 61		1,638 78	234 17		
Total	**1.95**	**274**		**$9,429.32**	**42.0200**	**$11,513.48**	**$2,084.16**	**$402.78**	**3.50**
NOVARTIS AG SPON ADR NVS									
Acquired 12/07/11 L		129	54 31	7,006 50		9,121 59	2,115 09		
Acquired 03/06/12 L		36	53 27	1,917 92		2 545 56	627 64		
Total	**1 98**	**165**		**$8,924.42**	**70.7100**	**$11,667.15**	**$2,742.73**	**$339.40**	**2.91**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PAYCHEX INC									
PAYX									
Acquired 12/07/11 L		273	29 39	8,025 56		9,967 23	1,941 67		
Acquired 03/06/12 L		43	31 13	1,338 86		1,569 93	231 07		
Total	**1 95**	**316**		**$9,364.42**	**36.5100**	**$11,537.16**	**$2,172.74**	**$417.12**	**3 62**
PEPSICO INCORPORATED									
PEP									
Acquired 12/07/11 L		124	64 47	7,994 91		10,141 96	2,147 05		
Acquired 03/06/12 L		34	62 34	2,119 78		2,780 86	661 08		
Total	**2.19**	**158**		**$10,114.69**	**81.7900**	**$12,922 82**	**$2,808.13**	**$358.66**	**2.78**
PHILLIPS 66									
PSX									
Acquired 12/07/11 L		55 06977	33 04	1,819 98		3,244 16	1,424 18		
Acquired 03/06/12 L		8 93023	35 01	312 72		526 08	213 36		
Acquired 08/03/12 S		66	39 53	2,608 98		3,888 06	1,279 08		
Total	**1 30**	**130**		**$4,741 68**	**58.9100**	**$7,658.30**	**$2,916.62**	**$162.50**	**2.12**
POLARIS INDS INC									
PII									
Acquired 12/07/11 L		134	59 69	7,998 93		12,730 00	4,731 07		
Acquired 03/06/12 L		21	63 43	1,332 23		1,995 00	662 77		
Total	**2.49**	**155**		**$9,331.16**	**95.0000**	**$14,725.00**	**$5,393.84**	**$260.40**	**1.77**
PRAXAIR INC									
PX									
Acquired 12/07/11 L		78	102 52	7,996 99		8,982 48	985 49		
Acquired 03/06/12 L		14	107 29	1,502 14		1,612 24	110 10		
Acquired 04/30/13 S		23	114 02	2,622 64		2 648 68	26 04		
Total	**2 24**	**115**		**$12,121 77**	**115.1600**	**$13,243.40**	**$1,121.63**	**$276.00**	**2.08**
PROCTER & GAMBLE CO									
PG									
Acquired 12/07/11 L		124	64 74	8,029 00		9,546 76	1,517 76		
Acquired 03/06/12 L		23	66 79	1,536 31		1,770 77	234 46		
Total	**1.92**	**147**		**$9,565.31**	**76.9900**	**$11,317.53**	**$1,752.22**	**$353 68**	**3.13**

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SCANA CORP COM SCG									
Acquired 12/07/11 L		69	43 26	2,985 37		3,387 90	402 53		
Acquired 03/06/12 L		35	44 54	1,558 90		1,718 50	159 60		
Total	**0.86**	**104**		**$4,544 27**	**49.1000**	**$5,106.40**	**$562.13**	**$211.12**	**4.13**
SIGMA ALDRICH CORP SIAL									
Acquired 12/07/11 L		123	65 03	7,998 74		9,891 66	1,892 92		
Acquired 03/06/12 L		17	70 36	1,196 21		1,367 14	170 93		
Total	**1.91**	**140**		**$9,194 95**	**80.4200**	**$11,258.80**	**$2,063.85**	**$120.40**	**1.07**
SYSCO CORPORATION SYY									
Acquired 12/07/11 L		275	29 07	7,996 73		9,394 00	1,397 27		
Acquired 03/06/12 L		60	29 40	1,764 40		2,049 60	285 20		
Total	**1.94**	**335**		**$9,761 13**	**34.1600**	**$11,443.60**	**$1,682.47**	**$375.20**	**3.28**
TARGET CORP TGT									
Acquired 12/07/11 L		149	53 85	8,024 75		10,260 14	2,235 39		
Acquired 03/06/12 L		26	56 24	1,462 41		1,790 36	327 95		
Total	**2.04**	**175**		**$9,487.16**	**68.8600**	**$12,050 50**	**$2,563.34**	**$301.00**	**2.50**
THE SOUTHERN COMPANY SO									
Acquired 12/07/11 L		180	44 40	7,993 35		7,943 40	-49 95		
Acquired 03/06/12 L		41	44 62	1,829 63		1,809 33	-20 30		
Total	**1.65**	**221**		**$9,822 98**	**44.1300**	**$9,752.73**	**-$70.25**	**$448 63**	**4.60**
UNITED TECHNOLOGIES CORP UTX									
Acquired 12/07/11 L		107	74 93	8,018 37		9,944 58	1,926 21		
Acquired 03/06/12 L		13	81 69	1,061 97		1,208 22	146 25		
Total	**1.89**	**120**		**$9,080 34**	**92.9400**	**$11,152.80**	**$2,072 46**	**$256.80**	**2.30**
V F CORPORATION VFC									
Acquired 12/07/11 L		59	136 50	8,053 55		11,390 54	3,336 99		
Acquired 03/06/12 L		9	144 89	1,304 08		1,737 54	433 46		
Total	**2 22**	**68**		**$9,357 63**	**193 0600**	**$13,128.08**	**$3,770.45**	**$236 64**	**1.80**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WAL-MART STORES INC WMT									
Acquired 12/07/11 L		136	59 05	8,031 68		10,130 64	2,098 96		
Acquired 03/06/12 L		31	58 91	1,826 50		2,309 19	482 69		
Total	**2.11**	**167**		**$9,858 18**	**74.4900**	**$12,439.83**	**$2,581.65**	**$313 96**	**2.52**
WISCONSIN ENERGY CORP WEC									
Acquired 06/25/12 L	0 87	126	38 64	4,869 59	40 9900	5,164 74	295 15	171 36	3 31
3M CO MMM									
Acquired 12/07/11 L		98	80 83	7,922 24		10,716 30	2,794 06		
Acquired 03/06/12 L		17	85 42	1,452 14		1,858 95	406 81		
Total	**2.13**	**115**		**$9,374.38**	**109.3500**	**$12,575.25**	**$3,200.87**	**$292.10**	**2.32**
Total Stocks and ETFs	**98 00**			**$471,942.54**		**$578,759.76**	**$106,817.22**	**$15,619.15**	**2.70**
Total Stocks, options & ETFs	**98.00**			**$471,942.54**		**$578,759.76**	**$106,817.22**	**$15,619.15**	**2.70**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			9,342 74
06/03	Cash	DIVIDEND		AFLAC INC 060313 217		75 95	
06/03	Cash	DIVIDEND		CONOCOPHILLIPS 060313 219		144 54	
06/03	Cash	DIVIDEND		GRAINGER W W INC 060113 37 AS OF 6/01/13		34 41	
06/03	Cash	DIVIDEND		J M SMUCKER CO 060313 131		68 12	
06/03	Cash	DIVIDEND		PHILLIPS 66 060313 130		40 63	
06/03	Cash	DIVIDEND		WAL-MART STORES INC 060313 167		78 49	

ADVISORS

SNAPSHOT [redacted]

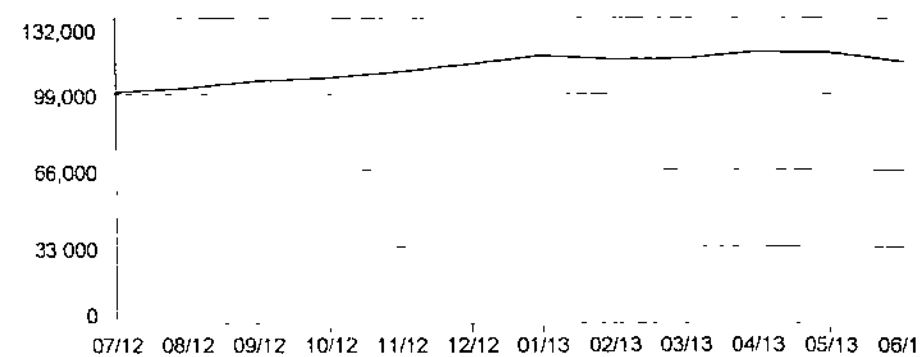
THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 7984-5173

Progress summary

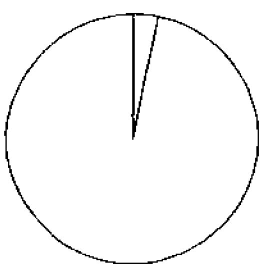
	THIS PERIOD	THIS YEAR
Opening value	**$116,822.87**	**$111,906.97**
Cash deposited	0 00	0.00
Securities deposited	0 00	0 00
Cash withdrawn	-27 70	-1,033 33
Securities withdrawn	0 00	0 00
Income earned	332 00	1,325 86
Change in value	-4,144 44	783 23
Closing value	**$112,982 73**	**$112,982 73**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	4,150 89	3 55	3,751 34	3 32	0
	Stocks, options & ETFs	112,671 98	96 45	109,231 39	96 68	2,003
	Fixed income securities	0 00	0 00	0 00	0 00	0
	Mutual funds	0 00	0 00	0 00	0 00	0
	Asset value	**$116,822.87**	**100%**	**$112,982.73**	**100%**	**$2,003**

G

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 7984-5173

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	3,328 20	18,035 57	Foreign withholding	-27 70	-184 28

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	-0 33	0 00	-370 35	0 00
BANK DEPOSIT SWEEP	3 65	0 01	4,121 69	0 41
Interest Period 06/01/13 - 06/30/13				
Total Cash and Sweep Balances	**3.32**		**$3,751.34**	**$0 41**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ACCENTURE PLC IRELAND SHARES CLASS A ACN									
Acquired 06/01/12 L		5	55 32	276 64		359 80	83 16		
Acquired 07/12/12 S		5	57 15	285 78		359 80	74 02		
Acquired 07/24/12 S		4	57 00	228 00		287 84	59 84		
Acquired 12/20/12 S		4	67 64	270 58		287 84	17 26		
Acquired 01/28/13 S		3	72 06	216 21		215 88	-0 33		
Acquired 04/29/13 S		3	81 18	243 56		215 88	-27 68		
Total	**1.53**	**24**		**$1,520.77**	**71.9600**	**$1,727.04**	**$206.27**	**$38.88**	**2.25**

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ADIDAS AG-SPON ADR ADDYY									
Acquired 12/07/11 L		45	34 13	1,535 85		2,436 30	900 45		
Acquired 09/04/12 S		3	39 65	118 97		162 42	43 45		
Total	**2.30**	**48**		**$1,654 82**	**54.1400**	**$2,598.72**	**$943.90**	**$30.33**	**1.17**
ADR FRESENIUS MED CRE AG & CO FMS									
Acquired 12/07/11 L	2 06	66	33 38	2,203 08	35 2700	2,327 82	124 74	22 04	0 94
AIA GROUP LTD SPONSORED ADR AAGIY									
Acquired 09/07/12 S		75	14 36	1,077 20		1,267 87	190 67		
Acquired 10/05/12 S		28	15 46	433 04		473 34	40 30		
Acquired 12/18/12 S		34	16 04	545 56		574 77	29 21		
Total	**2.05**	**137**		**$2,055.80**	**16 9050**	**$2,315.98**	**$260.18**	**$23.01**	**0 99**
AMADEUS IT HLDG S A UNSPONSORED ADR AMADY									
Acquired 06/13/13 S		12	31 99	383 91		383 88	-0 03		
Acquired 06/14/13 S		5	32 43	162 19		159 95	-2 24		
Total	**0.48**	**17**		**$546.10**	**31 9900**	**$543.83**	**-$2 27**	**$8.07**	**1.48**
ARM HOLDINGS PLC SPONSORED ADR ARMH									
Acquired 12/07/11 L	0 80	25	27 25	681 25	36 2300	905 75	224 50	4 57	0 50
ASML HOLDING NV NY REGISTRY SHS NEW 2012 ASML									
Acquired 10/12/12 S		6 42857	69 37	445 99		508 56	62 57		
Acquired 10/19/12 S		3 57143	67 60	241 46		282 54	41 08		
Acquired 12/14/12 S		7	63 51	444 58		553 77	109 19		
Acquired 03/27/13 S		5	65 50	327 52		395 55	68 03		
Acquired 06/06/13 S		2	78 88	157 78		158 22	0 44		
Acquired 06/07/13 S		2	80 40	160 81		158 22	-2 59		
Acquired 06/10/13 S		3	80 69	242 09		237 33	-4 76		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**2.03**	**29**		**$2,020.23**	**79.1100**	**$2,294.19**	**$273.96**	**$20.01**	**0.87**
ASSA ABLOY AB - ADR ASAZY									
Acquired 12/07/11 L	2 12	122	12 42	1,515 24	19 6100	2,392 42	877 18	36 96	1 54
BAIDU INC ADR BIDU									
Acquired 04/25/12 L		1	133 36	133 36		94 60	-38 76		
Acquired 04/26/12 L		3	134 07	402 23		283 80	-118 43		
Acquired 05/08/12 L		2	125 95	251 91		189 20	-62 71		
Acquired 05/23/12 L		1	120 21	120 22		94 60	-25 62		
Acquired 11/02/12 S		3	105 99	317 98		283 81	-34 17		
Acquired 11/28/12 S		1	94 96	94 96		94 60	-0 36		
Acquired 02/28/13 S		2	90 71	181 43		189 21	7 78		
Total	**1.09**	**13**		**$1,502.09**	**94 6020**	**$1,229.82**	**-$272 27**	**N/A**	**N/A**
BURBERRY GROUP PLC SPONSORED ADR BURBY									
Acquired 10/22/12 S		9	37 91	341 22		370 80	29 58		
Acquired 10/23/12 S		5	36 44	182 22		206 00	23 78		
Acquired 11/28/12 S		6	40 66	244 01		247 20	3 19		
Acquired 11/29/12 S		4	42 25	169 02		164 80	-4 22		
Acquired 04/10/13 S		4	39 30	157 22		164 80	7 58		
Total	**1.02**	**28**		**$1,093.69**	**41.2000**	**$1,153.60**	**$59.91**	**$39.22**	**3 40**
CANADIAN NATL RY CO CNI									
Acquired 12/07/11 L	1 98	23	77 41	1,780 43	97 2700	2,237 21	456 78	38 52	1 72
CARNIVAL CORP CCL									
Acquired 12/07/11 L		58	34 38	1,994 04		1,988 82	-5 22		
Acquired 04/19/13 S		9	33 37	300 35		308 61	8 26		
Total	**2.03**	**67**		**$2,294.39**	**34.2900**	**$2,297 43**	**$3.04**	**$67.00**	**2.92**
CNOOC LTD-ADR CEO									
Acquired 12/07/11 L	0 89	6	196 69	1,180 14	167 4800	1,004 88	-175 26	32 70	3 25
COMPASS GROUP PLC ADR CMPGY									
Acquired 12/07/12 S		21	11 68	245 40		270 06	24 66		

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/07/12 S		20	11 65	233 09		257 20	24 11		
Acquired 12/10/12 S		10	11 77	117 80		128 60	10 80		
Acquired 12/10/12 S		7	11 74	82 20		90 02	7 82		
Acquired 12/11/12 S		19	11 99	227 99		244 34	16 35		
Acquired 12/11/12 S		16	11 99	191 91		205 76	13 85		
Acquired 01/29/13 S		20	12 02	240 57		257 20	16 63		
Acquired 01/29/13 S		4	11 98	47 96		51 44	3 48		
Total	1 33	**117**		**$1,386.92**	12 8600	**$1,504.62**	**$117.70**	**$35.10**	**2.33**
DASSAULT SYSTEMS SPONSORED ADR DASTY									
Acquired 12/07/11 L		12	82 27	987 24		1,471 44	484 20		
Acquired 01/29/13 S		3	113 09	339 27		367 86	28 59		
Total	1 63	15		**$1,326.51**	122 6200	**$1,839.30**	**$512.79**	**$10.84**	**0.59**
DEUTSCHE BANK AG DB									
Acquired 10/26/12 S		12	43 60	523 26		503 40	-19 86		
Acquired 10/29/12 S		12	43 27	519 33		503 40	-15 93		
Acquired 02/01/13 S		6	52 79	316 75		251 70	-65 05		
Acquired 04/30/13 S		6	46 03	276 20		251 70	-24 50		
Total	1.34	36		**$1,635.54**	41.9500	**$1,510.20**	**-$125.34**	**$35.10**	**2.32**
ELEKTA AB-B SHS-UNSP ADR EKTAY									
Acquired 12/07/12 S		25	15 25	381 37		378 75	-2 62		
Acquired 12/10/12 S		14	15 23	213 27		212 10	-1 17		
Acquired 12/11/12 S		4	15 64	62 59		60 60	-1 99		
Acquired 12/11/12 S		4	15 73	62 92		60 60	-2 32		
Acquired 12/12/12 S		20	15 73	314 66		303 00	-11 66		
Acquired 01/24/13 S		20	14 97	299 44		303 00	3 56		
Acquired 01/29/13 S		5	15 19	76 00		75 75	-0 25		
Acquired 01/29/13 S		4	15 19	60 80		60 60	-0 20		
Acquired 01/30/13 S		11	15 20	167 21		166 65	-0 56		
Acquired 03/07/13 S		11	14 62	160 87		166 65	5 78		
Total	1.58	**118**		**$1,799.13**	15.1500	**$1,787.70**	**-$11 43**	**$14 16**	**0.79**
EMBRAER S A ADR SPONS ADR REPSTG PFD SHS ERJ									
Acquired 12/07/11 L		43	24 93	1,071 99		1,586 27	514 28		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 07/16/12 S		9	24 00	216 05		332 01	115 96		
Acquired 07/26/12 S		6	25 01	150 10		221 34	71 24		
Total	**1.89**	**58**		**$1,438.14**	**36 8900**	**$2,139.62**	**$701 48**	**$4.69**	**0.22**
FANUC CORP UNSPONSORED ADR FANUY									
Acquired 12/07/11 L	1 52	71	27 82	1,975 22	24 1700	1,716 07	-259 15	24 28	1 41
HANG LUNG PROPERTIES SP ADR HLPPY									
Acquired 12/07/11 L		63	15 42	971 46		1,095 57	124 11		
Acquired 10/05/12 S		13	17 34	225 49		226 07	0 58		
Total	**1 17**	**76**		**$1,196 95**	**17 3900**	**$1,321.64**	**$124.69**	**$33.74**	**2.55**
HENNES & MAURITZ AB ADR HNNMY									
Acquired 12/07/11 L	2 03	352	6 25	2,200 00	6 5300	2,298 56	98 56	78 49	3 41
HONG KONG EXCHANGES AND CLEARING LTD- UNSPON ADR HKXCY									
Acquired 12/07/11 L	1 09	82	16 83	1,380 06	15 0250	1,232 05	-148 01	31 65	2 56
HSBC HOLDINGS PLC-SPON ADR HBC									
Acquired 02/29/12 L		15	44 62	669 34		778 50	109 16		
Acquired 04/26/12 L		8	45 01	360 11		415 20	55 09		
Acquired 04/27/12 L		14	45 59	638 35		726 60	88 25		
Acquired 12/14/12 S		5	51 96	259 83		259 50	-0 33		
Total	**1.93**	**42**		**$1,927.63**	**51.9000**	**$2,179.80**	**$252.17**	**$96.60**	**4.43**
IND & COMM BK OF UNS ADR IDCBY									
Acquired 12/07/11 L	1 45	132	12 53	1,653 96	12 4300	1,640 76	-13 20	84 87	5 17
ING GROEP N V SPON ADR ING									
Acquired 06/28/13 S	0 14	18	9 08	163 53	9 0900	163 62	0 09	N/A	N/A

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ITAU UNIBANCO HLDG S A SPONSORED ADR REPSTG 1 PREFERRED SHARE ITUB									
Acquired 12/07/11 L		132 48175	17 26	2,297 33		1,711 66	-585 67		
Acquired 04/25/12 L		9 85401	14 41	142 68		127 32	-15 36		
Acquired 04/26/12 L		7 66424	14 15	109 00		99 02	-9 98		
Total	**1 72**	**150**		**$2,549.01**	**12.9200**	**$1,938.00**	**-$611.01**	**$12.10**	**0.62**
KINGFISHER PLC-SPONS ADR (NEW) KGFHY									
Acquired 12/07/11 L	2 73	295	7 95	2,345 25	10 4400	3,079 80	734 55	78 47	2 54
KOMATSU LTD SPON ADR NEW KMTUY									
Acquired 12/07/11 L		50	25 80	1,290 00		1,159 50	-130 50		
Acquired 07/27/12 S		11	22 52	247 75		255 09	7 34		
Acquired 09/19/12 S		14	21 21	297 04		324 66	27 62		
Acquired 06/13/13 S		12	25 04	300 51		278 28	-22 23		
Total	**1.79**	**87**		**$2,135.30**	**23.1900**	**$2,017.53**	**-$117.77**	**$39.23**	**1.94**
KUBOTA CORP KUB									
Acquired 04/02/13 S		7	68 48	479 36		509 53	30 17		
Acquired 04/12/13 S		8	74 08	592 70		582 32	-10 38		
Total	**0.97**	**15**		**$1,072 06**	**72.7900**	**$1,091.85**	**$19 79**	**$12.46**	**1 14**
LAS VEGAS SANDS CORP LVS									
Acquired 12/20/11 L		4	42 09	168 38		211 72	43 34		
Acquired 01/10/12 L		12	43 60	523 32		635 16	111 84		
Acquired 03/22/12 L		5	57 90	289 55		264 65	-24 90		
Acquired 05/31/12 L		4	45 96	183 86		211 72	27 86		
Acquired 07/24/12 S		7	38 57	270 04		370 51	100 47		
Total	**1 50**	**32**		**$1,435.15**	**52 9300**	**$1,693.76**	**$258.61**	**$44 80**	**2.65**
LULULEMON ATHLETICA INC LULU									
Acquired 01/29/13 S		6	69 75	418 55		393 00	-25 55		
Acquired 01/30/13 S		10	69 52	695 22		655 00	-40 22		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 03/01/13 S		5	67 03	335 20		327 50	-7 70		
Acquired 03/15/13 S		1	68 58	68 58		65 50	-3 08		
Acquired 03/27/13 S		5	62 38	311 90		327 50	15 60		
Total	**1.57**	**27**		**$1,829.45**	**65.5000**	**$1,768 50**	**-$60.95**	**N/A**	**N/A**
LVMH MOET HENNESSY LOUIS VUITTON ADR LVMUY									
Acquired 12/07/11 L		86	30 92	2,659 12		2,788 20	129 08		
Acquired 04/18/13 S		10	31 64	316 48		324 21	7 73		
Total	**2.75**	**96**		**$2,975 60**	**32.4210**	**$3,112.41**	**$136.81**	**$53.18**	**1.71**
MERCADOLIBRE INC MELI									
Acquired 12/07/11 L		10	93 98	939 80		1,077 60	137 80		
Acquired 11/28/12 S		2	70 64	141 28		215 52	74 24		
Total	**1 14**	**12**		**$1,081.08**	**107.7600**	**$1,293.12**	**$212 04**	**$6.86**	**0.53**
MICHELIN (CGDE) UNSP ADR MGDDY									
Acquired 03/12/12 L		13	13 95	181 43		233 09	51 66		
Acquired 03/13/12 L		48	14 45	693 62		860 64	167 02		
Acquired 08/09/12 S		10	14 19	141 92		179 30	37 38		
Acquired 09/07/12 S		18	15 25	274 62		322 74	48 12		
Total	**1.41**	**89**		**$1,291 59**	**17.9300**	**$1,595.77**	**$304.18**	**$42.45**	**2.66**
MITSUBISHI UFJ FINANCIAL ADR MTU									
Acquired 12/07/11 L		310	4 45	1,381 42		1,925 10	543 68		
Acquired 03/28/13 S		72	5 92	426 62		447 12	20 50		
Acquired 04/11/13 S		18	6 86	123 58		111 78	-11 80		
Acquired 04/12/13 S		27	6 82	184 31		167 67	-16 64		
Total	**2 35**	**427**		**$2,115.93**	**6 2100**	**$2,651.67**	**$535.74**	**$58 07**	**2.19**
NESTLE S A REG ADR NSRGY									
Acquired 12/07/11 L	1 98	34	56 24	1,912 16	65 7800	2,236 52	324 36	61 74	2 76

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30 2013
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NOVARTIS AG SPON ADR NVS									
Acquired 12/07/11 L	2 38	38	54 86	2,084 68	70 7100	2,686 98	602 30	78 16	2 90
NOVO NORDISK A S ADR NVO									
Acquired 12/07/11 L	2 47	18	115 35	2,076 30	154 9700	2,789 46	713 16	40 75	1 46
PACIFIC RUBIALES ENERGY CORP PEGFF									
Acquired 05/22/13 S		9	20 36	183 30		159 12	-24 18		
Acquired 05/23/13 S		20	20 62	412 51		353 59	-58 92		
Acquired 05/31/13 S		9	21 20	190 81		159 12	-31 69		
Acquired 06/03/13 S		8	21 99	175 99		141 44	-34 55		
Acquired 06/04/13 S		9	21 65	194 87		159 11	-35 76		
Total	**0.86**	**55**		**$1,157 48**	**17.6797**	**$972.38**	**-$185 10**	**$36.30**	**3.73**
PEARSON PLC SPONS ADR PSO									
Acquired 02/02/12 L		25	18 93	473 30		447 75	-25 55		
Acquired 02/03/12 L		26	19 10	496 74		465 66	-31 08		
Acquired 04/30/12 L		15	19 03	285 46		268 65	-16 81		
Acquired 05/24/12 L		14	17 94	251 25		250 74	-0 51		
Total	**1.27**	**80**		**$1,506.75**	**17 9100**	**$1,432 80**	**-$73 95**	**$56 64**	**3.95**
POTASH CORP OF SASKATCHEWAN INC POT									
Acquired 12/07/11 L	0 98	29	43 82	1,270 78	38 1300	1,105 77	-165 01	40 60	3 67
PT BANK MANDIRI PERSERO TBK-UNSPONSORED ADR PPERY									
Acquired 01/25/13 S		16	8 83	141 36		143 20	1 84		
Acquired 02/05/13 S		10	9 08	90 83		89 50	-1 33		
Acquired 02/06/13 S		17	9 05	153 86		152 15	-1 71		
Acquired 02/08/13 S		5	9 08	45 42		44 75	-0 67		
Total	**0.38**	**48**		**$431.47**	**8.9500**	**$429.60**	**-$1.87**	**$7 10**	**1.65**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PUBLICIS GROUP - S A NEW SPONS ADR PUBGY									
Acquired 12/07/11 L		134	11 88	1,591 92		2,406 64	814 72		
Acquired 01/24/13 S		5	16 33	81 69		89 80	8 11		
Acquired 01/25/13 S		5	16 51	82 55		89 80	7 25		
Acquired 01/28/13 S		5	16 48	82 40		89 80	7 40		
Total	**2.37**	**149**		**$1,838 56**	**17.9600**	**$2,676.04**	**$837.48**	**$34 12**	**1.28**
RECKITT BENCKISER PLC SPONSORED ADR RBGLY									
Acquired 12/07/11 L	2 40	190	10 10	1,919 00	14 2650	2,710 35	791 35	75 05	2 76
ROCHE HOLDINGS LTD ADR RHHBY									
Acquired 06/25/13 S		14	58 43	818 11		866 11	48 00		
Acquired 06/26/13 S		5	59 83	299 18		309 32	10 14		
Total	**1.04**	**19**		**$1,117 29**	**61.8650**	**$1,175.43**	**$58.14**	**$30 85**	**2 62**
ROYAL BANK OF SCOTLAND ADR RBS									
Acquired 12/14/12 S		5	9 76	48 82		42 05	-6 77		
Acquired 12/17/12 S		21	9 76	204 98		176 61	-28 37		
Acquired 12/18/12 S		11	9 90	109 01		92 51	-16 50		
Acquired 12/19/12 S		18	10 26	184 83		151 38	-33 45		
Acquired 12/20/12 S		18	10 34	186 27		151 38	-34 89		
Acquired 12/21/12 S		9	10 25	92 32		75 69	-16 63		
Acquired 04/05/13 S		28	8 35	233 88		235 48	1 60		
Total	**0.82**	**110**		**$1,060.11**	**8.4100**	**$925 10**	**-$135.01**	**N/A**	**N/A**
SABMILLER PLC ADR SBMRY									
Acquired 12/07/11 L	1 15	27	35 01	945 27	48 1900	1,301 13	355 86	26 27	2 01
SAP AG-SPONSORED ADR SAP									
Acquired 12/07/11 L		31	58 70	1,819 70		2,257 73	438 03		
Acquired 01/10/12 L		3	53 80	161 42		218 49	57.07		
Total	**2.19**	**34**		**$1,981.12**	**72.8300**	**$2,476.22**	**$495.10**	**$27 13**	**1.10**

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SCHLUMBERGER LTD SLB									
Acquired 12/07/11 L	1 97	31	75 63	2,344 53	71 6600	2,221 46	-123 07	38 75	1 74
SIEMENS A G - ADR SI									
Acquired 12/07/11 L		10	101 18	1,011 80		1,013 10	1 30		
Acquired 07/26/12 S		1	81 93	81 93		101 31	19 38		
Total	**0.99**	**11**		**$1,093.73**	**101 3100**	**$1,114.41**	**$20.68**	**$32.36**	**2.90**
SINA CORP SINA									
Acquired 05/17/13 S	0 49	10	59 49	594 92	55 7300	557 30	-37 62	N/A	N/A
SOUTHERN COPPER CORP SCCO									
Acquired 12/09/11 L		6	30 90 31 83	185 42 191 00		165 72	-19 70		
Acquired 12/12/11 L		9	30 27 31 20	272 45 280 82		248 58	-23 87		
Acquired 09/07/12 S		8	33 27 34 20	266 22 273 66		220 96	-45 26		
Acquired 02/26/13 S		2	37 40	74 81		55 24	-19 57		
Acquired 03/04/13 S		5	37 20	186 04		138 10	-47 94		
Total	**0.73**	**30**		**$984.94** **$1,006.33**	**27.6200**	**$828.60**	**-$156 34**	**$24.00**	**2.90**
SUMITOMO MITSUI TRUST HOLDINGS INC SPON ADR SUTNY									
Acquired 05/10/13 S		84	5 71	479 93		393 12	-86 81		
Acquired 05/13/13 S		117	5 77	675 21		547 56	-127 65		
Acquired 06/13/13 S		80	4 45	356 07		374 40	18 33		
Acquired 06/14/13 S		52	4 36	227 13		243 36	16 23		
Total	**1 38**	**333**		**$1,738.34**	**4.6800**	**$1,558.44**	**-$179 90**	**$28.63**	**1.84**
SWATCH GRP AG ADR UNSPON 20 ADR = 1 ORD SWGAY									
Acquired 12/07/11 L		28	19 42	543 76		765 52	221 76		
Acquired 12/14/11 L		13	17 41	226 41		355 42	129 01		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 09/04/12 S		13	20 80	270 52		355 42	84 90		
Total	**1.31**	**54**		**$1,040 69**	**27 3400**	**$1,476 36**	**$435.67**	**$11.23**	**0 76**
SYNGENTA AG-ADR SYT									
Acquired 03/23/12 L		6	67 20	403 21		467 16	63 95		
Acquired 03/26/12 L		5	68 08	340 41		389 30	48 89		
Acquired 07/25/12 S		3	64 72	194 17		233 58	39 41		
Acquired 01/23/13 S		3	85 45	256 36		233 58	-22 78		
Acquired 01/24/13 S		2	86 00	172 02		155 72	-16 30		
Acquired 06/27/13 S		3	78 15	234 46		233 58	-0 88		
Acquired 06/28/13 S		2	77 70	155 42		155 72	0 30		
Total	**1.65**	**24**		**$1,756.05**	**77.8600**	**$1,868.64**	**$112.59**	**$40 75**	**2.18**
TATA MOTORS LIMITED SPONSORED ADR TTM									
Acquired 04/02/13 S		4	24 46	97 86		93 76	-4 10		
Acquired 04/02/13 S		1	24 60	24 61		23 44	-1 17		
Acquired 04/03/13 S		6	23 73	142 43		140 64	-1 79		
Acquired 04/04/13 S		4	23 85	95 41		93 76	-1 65		
Acquired 04/05/13 S		6	23 39	140 36		140 64	0 28		
Acquired 04/08/13 S		3	23 73	71 22		70 32	-0 90		
Acquired 04/10/13 S		3	25 60	76 81		70 32	-6 49		
Acquired 04/11/13 S		7	25 36	177 53		164 08	-13 45		
Acquired 04/16/13 S		5	25 51	127 58		117 20	-10 38		
Acquired 04/17/13 S		7	24 92	174 49		164 08	-10 41		
Total	**0.95**	**46**		**$1,128.30**	**23.4400**	**$1,078.24**	**-$50 06**	**$7.17**	**0.66**
TENCENT HOLDINGS LTD-UNSP ADR TCEHY									
Acquired 12/07/11 L	2 55	74	19 90	1,472 60	38 9600	2,883 04	1,410 44	8 65	0 30
TEVA PHARMACEUTICAL ADR INDS LTD TEVA									
Acquired 12/07/11 L	1 04	30	40 05	1,201 50	39 2000	1,176 00	-25 50	28 38	2 41
TOYOTA MTR CORP ADR NEW 3/82 TM									
Acquired 12/07/11 L	2 67	25	68 18	1,704 50	120 6600	3,016 50	1,312 00	46 07	1 52

ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TULLOW OIL PLC UNSPONSORED ADR TUWOY									
Acquired 12/14/12 S		112	9 72	1,089 27		856 24	-233 03		
Acquired 05/21/13 S		37	8 10	300 03		282 86	-17 17		
Total	**1.01**	**149**		**$1,389.30**	**7.6450**	**$1,139.10**	**-$250.20**	**$11.63**	**1 02**
WALMART DE MEXICO SPON ADR SER V WMMVY									
Acquired 12/07/11 L	1 07	43	27 36	1,176 48	28 0000	1,204 00	27 52	16 25	1 35
YANDEX NV SHS CLASS A YNDX									
Acquired 12/07/11 L		36	21 54	775 44		995 40	219 96		
Acquired 01/25/12 L		11	19 61	215 80		304 15	88 35		
Acquired 03/27/13 S		15	23 08	346 29		414 75	68 46		
Total	**1.52**	**62**		**$1,337.53**	**27.6500**	**$1,714.30**	**$376 77**	**N/A**	**N/A**
YUM BRANDS INC YUM									
Acquired 03/07/12 L		8	66 27	530 17		554 72	24 55		
Acquired 03/20/12 L		7	69 88	489 20		485 38	-3 82		
Acquired 06/08/12 L		4	63 76	255 06		277 36	22 30		
Acquired 06/29/12 L		4	64 00	256 01		277 36	21 35		
Acquired 01/23/13 S		4	65 91	263 67		277 36	13 69		
Total	**1.66**	**27**		**$1,794.11**	**69.3400**	**$1,872.18**	**$78 07**	**$36.18**	**1.93**
Total Stocks and ETFs	**96 68**			**$97,020.53** **$97,041 92**		**$109,231.39**	**$12,210.86**	**$2,003.21**	**1.83**
Total Stocks, options & ETFs	**96.68**			**$97,020.53**		**$109,231 39**	**$12,210.86**	**$2,003.21**	**1.83**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			4,150 89