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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 07-01-2012 , and ending 06-30-2013

Name of foundation DEMCO CHARITABLE FOUNDATION		A Employer identification number 42-1322684	
Number and street (or P O box number if mail is not delivered to street address) HIGHWAY 18 EAST		B Telephone number (see instructions) (712) 725-2302	
City or town, state, and ZIP code BOYDEN, IA 51234		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 1,669,766	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <u> </u> (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	219,200			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,495	3,495		
	4 Dividends and interest from securities.	39,954	39,954		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,319			
	b Gross sales price for all assets on line 6a <u>216,355</u>				
	7 Capital gain net income (from Part IV, line 2)		1,319		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,783	2,222		
	12 Total. Add lines 1 through 11	267,751	46,990		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	10,172	10,172		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,347	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	11,519	10,172		0
	25 Contributions, gifts, grants paid	189,615			189,615
	26 Total expenses and disbursements. Add lines 24 and 25	201,134	10,172		189,615
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	66,617			
	b Net investment income (if negative, enter -0-)		36,818		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	95,519	131,068	131,068
	2	Savings and temporary cash investments	404,641	180,842	180,842
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,037,692	1,292,499	1,357,856
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,537,852	1,604,409	1,669,766
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	1,537,852	1,604,409	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	1,537,852	1,604,409	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,537,852	1,604,409	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,537,852
2	Enter amount from Part I, line 27a	2	66,617
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,604,469
5	Decreases not included in line 2 (itemize) ▶ _____	5	60
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,604,409

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES - 28412	P		
b	PUBLICLY TRADED SECURITIES - 28409	P		
c	PUBLICLY TRADED SECURITIES - 10310	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 109,692		98,112	11,580
b 89,863		99,607	-9,744
c 16,800		17,317	-517
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			11,580
b			-9,744
c			-517
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,319
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	174,452	1,088,705	0 160238
2010	122,961	1,015,706	0 121060
2009	101,165	806,697	0 125406
2008	113,490	590,678	0 192135
2007	160,726	707,196	0 227272

2 Total of line 1, column (d).	2	0 826111
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 165222
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	1,310,764
5 Multiply line 4 by line 3.	5	216,567
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	368
7 Add lines 5 and 6.	7	216,935
8 Enter qualifying distributions from Part XII, line 4.	8	189,615

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	736	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0	
3		Add lines 1 and 2.		3	736	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	736	
6		Credits/Payments				
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	800		
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c			
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	800	
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8		
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	64	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax	64	Refunded	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of DETHMERS MANUFACTURING CO Telephone no (712) 725-2311 Located at HIGHWAY 18 EAST BOYDEN IA ZIP +4 51234			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES E KOERSELMAN	PRES/TREAS	0	0	0
PO BOX 506	0 00			
MILFORD,IA 51351				
ROBERT KOERSELMAN	VP/SECR	0	0	0
PO BOX 160 1300 38TH AVE W	0 00			
SPENCER,IA 51301				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part IX-A Summary of Direct Charitable Activities

Expenses

0

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Amount

1

2

All other program-related investments See page 24 of the instructions

3

0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,178,439
b	Average of monthly cash balances.	1b	111,894
c	Fair market value of all other assets (see instructions).	1c	40,392
d	Total (add lines 1a, b, and c).	1d	1,330,725
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,330,725
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,961
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,310,764
6	Minimum investment return. Enter 5% of line 5.	6	65,538

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	65,538
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	736
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	736
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	64,802
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	64,802
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	64,802

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	189,615
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	189,615
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	189,615
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				64,802
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.	126,456			
b From 2008.	84,810			
c From 2009.	61,659			
d From 2010.	73,408			
e From 2011.	120,656			
f Total of lines 3a through e.	466,989			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 189,615				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				64,802
e Remaining amount distributed out of corpus	124,813			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	591,802			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	126,456			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	465,346			
10 Analysis of line 9				
a Excess from 2008. . . .	84,810			
b Excess from 2009. . . .	61,659			
c Excess from 2010. . . .	73,408			
d Excess from 2011. . . .	120,656			
e Excess from 2012. . . .	124,813			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JAMES E KOERSELMAN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

JAMES E KOERSELMAN
HIGHWAY 18 EAST
BOYDEN,IA 51234
(712) 725-2311

b

The form in which applications should be submitted and information and materials they should include

STATEMENT OF PURPOSE, USE OF GIFT, VERIFICATION OF TAX EXEMPT STATUS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data Table				
<div>Total</div>			<div>3a</div>	189,615
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	3,495	
4	Dividends and interest from securities. . . .			14	39,954	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			01	3,783	
8	Gain or (loss) from sales of assets other than inventory			18	1,319	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		0		48,551	0
13	Total. Add line 12, columns (b), (d), and (e).			13		48,551

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.		
	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <div style="display: flex; justify-content: space-between;"> ***** 2013-09-30 </div>	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <div style="display: flex; justify-content: space-between;"> ***** </div>	<div style="border: 1px solid black; padding: 5px; font-size: 0.8em;"> May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN P00836881
	ERICA HAACK	ERICA HAACK			
	Firm's name <input type="checkbox"/>	CAIN ELLSWORTH & CO LLP		Firm's EIN <input type="checkbox"/> 42-1163131	
		1008 THIRD AVENUE			
	Firm's address <input type="checkbox"/>	SHELDON,IA 51201		Phone no (712) 324-4614	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY,OK 731231718			MEDICAL	400
BETHANY CHRISTIAN SERVICES ALBANY AVENUE SOUTHEAST ORANGE CITY,IA 51041			EDUCATION	5,000
BOYDEN HULL SCHOOL SCHOLARSHIP FUND 801 FIRST ST HULL,IA 51239			EDUCATION	34,366
CAMPUS CRUSADE FOR CHRIST 100 LAKE HART DRIVE ORLANDO,FL 32832			RELIGIOUS	1,000
CHILDREN'S WORLD SHELDON COMMUNITY DAYCARE 1221 EAST 6TH ST SHELDON,IA 51201			COMMUNITY SERVICES	1,000
CITY OF BOYDEN 609 WEBB STREET BOYDEN,IA 51234			COMMUNITY SERVICES	37,000
CITY OF BOYDEN FIRE & RESCUE 813 MAIN ST BOYDEN,IA 51234			EDUCATION	5,000
CITY OF HULL 1133 MAPLE STREET HULL,IA 51239			COMMUNITY SERVICES	10,000
DORDT COLLEGE 498 4TH AVE NE SIOUX CENTER,IA 51250			EDUCATION	10,000
FOODBANK OF SIOUXLAND 1313 11ST ST 1 SIOUX CITY,IA 51105			COMMUNITY SERVICES	2,500
FREEDOM IN CHRIST MINISTRIES 9051 EXECUTIVE PARK DRIVE SUITE 503 KNOXVILLE,TN 37923			RELIGIOUS	1,000
GOOD SAMARITAN SOCIETY 4800 W 57TH ST SIOUX FALLS,SD 57108			COMMUNITY SERVICES	500
HOPE HAVEN 1800 19TH ST ROCK VALLEY,IA 51247			COMMUNITY SERVICES	2,850
INGHAM OKOBOJI LUTHERAN BIBLE CAMP 1203 INWAN ST MILFORD,IA 51351			RELIGIOUS	2,500
IOWA COLLEGE FOUNDATION 505 5TH AVE 1034 DES MOINES,IA 50309			EDUCATION	250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IOWA LAKES CORRIDOR 1900 GRAND AVENUE SPENCER,IA 51041			COMMUNITY SERVICES	2,500
IOWA STATE UNIVERSITY 2229 LINCOLN WAY AMES,IA 50011			EDUCATION	3,000
KATELYN'S FUND 1327 3RD AVE SE SIOUX CENTER,IA 51250			RELIGIOUS	2,500
NCC COLLEGE 603 WEST PARK STREET SHELDON,IA 51201			EDUCATION	6,250
NORTHWEST IOWA FAMILY LIFE AWARENESS COUNCIL 118 NORTH 7TH AVE SHELDON,IA 51201			COMMUNITY SERVICES	500
NORTHWEST IOWA SYMPHONY ORCHESTRA 498 4TH AVE NE SIOUX CENTER,IA 51250			COMMUNITY SERVICES	1,500
NWIA HEALTH CENTER 118 NORTH 7TH AVE SHELDON,IA 51201			COMMUNITY SERVICES	500
PEOPLE FOR PETS 2312 HIGHWAY BLVD SPENCER,IA 51301			COMMUNITY SERVICES	40
PHEASANTS FOREVER 1783 BUERKLE CIRCLE ST PAUL,MN 55110			COMMUNITY SERVICES	350
PROJECT HEALING WATERS FLY FISHING INC PO BOX 695 LAPLATA,MD 20646			COMMUNITY SERVICES	384
RISE MINISTRIES 517 PARK STREET SHELDON,IA 51201			RELIGIOUS	5,000
SHAYLA BEE FUND 602 4TH AVE SE SPENCER,IA 51301			COMMUNITY SERVICES	200
SPENCER FIRE DEPARTMENT 10 GRAND AVE SPENCER,IA 51301			COMMUNITY SERVICES	750
SPENCER MUNICIPAL LIBRARY TRUST 21 3RD ST SPENCER,IA 51301			COMMUNITY SERVICES	500
SPENCER ROTARY CLUB PO BOX 7933 SPENCER,IA 51301			COMMUNITY SERVICES	300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPENCER YOUTH ARCHERY 305 11TH ST SE SPENCER,IA 51301			COMMUNITY SERVICES	200
THE LUKE SOCIETY 3409 GATEWAY BLVD SIOUX FALLS,SD 57106			COMMUNITY SERVICES	40,000
TRANSPORT FOR CHRIST PO BOX 117 MARIETTA,PA 17547			RELIGIOUS	175
VILLAGE NW UNLIMITED 330 VILLAGE CIRCLE SHELDON,IA 51201			EDUCATION	4,500
WESTERN IOWA SCIENCE AND ENGINEERING FAIR 1700 EAST 4TH ST SHELDON,IA 51201			EDUCATION	100
YOUTH WITH A MISSION 230 REBER AVE WATERLOO,IA 50701			COMMUNITY SERVICES	7,000
Total			3a	189,615

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2012

Name of the organization DEMCO CHARITABLE FOUNDATION	Employer identification number 42-1322684
---	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization DEMCO CHARITABLE FOUNDATION	Employer identification number 42-1322684
--	---

Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization DEMCO CHARITABLE FOUNDATION	Employer identification number 42-1322684
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Part III	Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of <i>exclusively</i> religious, charitable, etc , contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$ Use duplicate copies of Part III if additional space is needed
-----------------	---

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

TY 2012 Investments Corporate

Stock Schedule

Name: DEMCO CHARITABLE FOUNDATION

EIN: 42-1322684

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA CORP	0	0
JP MORGAN CHASE CAR AOS MDR	30,000	21,510
JP MORGAN CHASE TRIGGER	0	0
EATON VANCE FLOATING RATE FUND CL C	94,881	108,351
FEDERATED REAL RETURN BOND C	75,087	72,866
FRANKLIN/TEMPLETON GLOBAL BOND FUND CL C	94,083	101,655
UBS HIGH YIELD FUND CL C	44,000	51,090
FEDERAL NATL MTGE ASSOC 8.25%	0	0
PRINCIPAL GLOBAL DIVERSIFIED	142,177	145,433
MORGAN STANLEY CAR AOS VMW	20,000	18,150
PRINCIPAL DIVERSIFIED	67,588	65,349
ABBOTT LABS	1,684	2,232
ABBVIE INC. COM	1,265	2,067
AGRIUM INC	1,199	1,217
AIR PROD & CHEMICAL INC	1,171	1,190
ALTRIA GROUP INC	2,275	3,114
AMER EXPRESS CO	1,198	1,794
AMER STATES WATER CO	799	1,181
AMERICAN SCIENCE & ENGINEERING INC	1,967	1,232
AMERICAN CAPITAL AGENCY CORP	2,814	2,186
ANALOG DEVICES INC	1,963	2,253
ANNALY CAPITAL MANAGEMENT	3,522	2,514
APOGEE ENTERPRISES INC	651	1,104
APPLE INC	5,984	6,344
APPLIED MATERIALS INC.	1,547	1,492
ARTISAN PARTNERS ASSET MGMT INC.	751	799
ASTRAZENECA PLC	4,277	4,210
AUSTRALIA & NEW ZEALAND	2,657	2,900
AUTOMATIC DATA PROCESSING INC	1,110	1,515
AVERY DENNISON CORP	1,782	1,924

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AXIS CAPITAL HOLDINGS LTD	2,414	3,205
BABCOCK & WILCOCK CO NEW COM	2,484	2,252
BAE SYSTEMS PLC	2,696	3,042
BANCO BRADESCO S.A.	3,051	2,355
BANK OF HAWAII CORP	2,868	3,019
BARCLAYS PLC ADR	1,276	1,472
BBCN BANCORP INC COM	644	711
BLACKBAUD INC	1,199	1,401
BLACKROCK INC	1,396	2,055
BOSTON SCIENTIFIC CORP	2,254	2,966
BOTTOMLINE TECHNOLOGIES INC	329	329
BRANDYWINE RLTY TRUST	1,425	1,690
BROADRIDGE FINANCIAL SOLUTIONS INC	2,906	3,323
BRUKER CORP	2,631	2,309
CABLEVISION SYSTEMS CORP	3,391	2,944
CALGON CARBON CORP	1,249	1,301
CANADIAN PAC RAILWAY LTC CAD	118	121
CANTEL MEDICAL CORP	897	1,558
CAP GEMINI	1,263	1,623
CARBO CERAMICS INC	3,361	2,023
CARLSBERG AS SPON ADR	2,575	2,707
CATERPILLAR INC	3,141	2,557
CHART INDUSTRIES INC.	1,291	1,788
CHEVRON CORP	4,908	5,680
CHINA PETROLEUM & CHEMICAL	2,539	2,379
CHUBB CORP	2,377	3,386
CIA PARANAENSE ENERGI	4,016	2,111
CINEMARK HOLDINGS INC.	1,520	1,536
CITY NATIONAL CORP	1,074	1,267
CLARCOR INC	2,053	2,402

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CLOROX CO	2,043	2,494
COCA COLA CO	5,673	6,899
COHEN & STEERS INC	1,794	1,869
COHERENT INC	1,566	1,432
COLUMBIA SPORTSWEAR CO	1,592	1,754
COMCAST CORP NEW CL A	1,093	1,127
COMMERCIAL METALS CO	1,545	1,507
COMPANHIA DE SANEAMENTO DASICO	2,499	2,998
COMPUTER PROGRAMS & SYSTEMS INC	1,355	1,179
CONOCOPHILLIPS	3,271	3,449
CORESITE RLTY CORP COM REIT	1,390	1,654
CORPORATE OFFICE PPTYS	855	689
DARLING INTL INC	1,330	1,511
DUETSCHKE BOERSE	2,735	3,209
DIAGEO PLC	2,304	2,759
DIEBOLD INC.	1,533	1,685
DIME CMNTY BANCSHARES	799	812
DORMAN PRODUCTS INC	1,062	1,825
DSW INC CL A	1,532	1,690
DUKE ENERGY CORP NEW	1,750	2,228
DUPONT FABROS TECHNOLOGY INC	2,243	2,222
EAST WEST BANCORP INC	668	798
ENDURANCE SPECIALTY HOLDINGS LTD	3,136	3,602
ENSCO PLC CL A	1,440	1,337
ENTERGY CORP	1,823	1,742
ESCO TECHNOLOGIES INC	1,400	1,166
EXELON CORP	2,641	2,007
EXXON MOBIL CORP	7,755	8,312
FINANCIAL ENGINES INC	639	1,277
FIRST AMERN FINL CORP	1,375	1,873

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIRST FINCL BANKSHARES INC	932	1,392
FORTINET INC	1,182	1,155
FORUM ENERGY TECHNOLOGIES INC.	1,584	1,613
FRANCE TELECOM	1,872	1,295
FRANKLIN ELECTRIC CO	1,668	1,884
FRANKLIN RESOURCES INC	1,130	1,224
FREEPORT-MCMORAN COPPER & GOLD INC	3,260	2,043
FRESH MKT INC	748	895
GENL ELECTRIC CO	2,094	2,389
GENTHERM INC	1,140	1,356
GENUINE PARTS CO	2,526	3,513
GEOSPACE TECHNOLOGIES CORP	2,116	2,211
GOLDEN AGRI RESOURCES LTD ADR	2,779	2,376
GRACE W.R. & CO	1,600	2,941
HAEMONETICS CORP	3,489	3,970
HAIN CELESTIAL GROUP INC	345	650
HANG SENG BK LTD	1,207	1,347
HASBRO INC	3,218	3,362
HCP INC	2,196	2,726
HEALTH CARE REIT INC	2,524	3,352
HERMAN MILLER INC	670	704
HIBBETT SPORTS INC	1,043	1,612
HITACHI LTD	2,458	2,970
HSBC HOLDINGS PLC	4,865	5,190
HUB GROUP INC	1,786	1,821
ICU MEDICAL INC	1,419	2,234
II VI INC	1,767	1,431
IMPERIAL TOBACCO GROUP PLC	2,507	2,439
INDEPENDENT BANK CORP	966	1,208
INTEL CORP	2,959	3,392

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTERDIGITAL INC	1,328	1,340
INTL BUSINESS MACH	3,476	3,822
INTUITIVE SURGICAL INC	994	1,518
INVESCO LTD	2,659	3,180
IPC THE HOSPITALIST CO INC	793	770
IPG PHOTONICS CORP	2,113	2,308
IROBOT CORP	1,185	1,790
ISRAEL CHEMICALS LTD	1,178	1,135
ITC HOLDINGS CORP	1,560	1,826
JOHNSON & JOHNSON COM	3,362	4,722
JP MORGAN CHASE & CO	3,761	4,540
KDDI CORP	2,316	3,708
KOC HOLDINGS	1,045	1,213
KOHL'S CORP	2,292	2,526
KOMATSU LTD	1,078	997
KRAFT FOODS INC	395	670
LANDAUER INC	701	531
LAUDER ESTEE COS	1,679	2,236
LIFE TIME FITNESS INC	1,131	1,353
LINDSAY CORP	1,567	1,650
LIQUIDITY SERVICES INC	1,386	1,838
M & T BANK CORP	2,539	3,800
MAGNA INTL INC	1,186	2,137
MANULIFE FINANCIAL CORP	2,719	3,044
MARKET AXESS HOLDINGS INC	1,861	3,086
MARKS & SPENCER GROUP INC	1,300	1,558
MATTEL INC	2,149	3,851
MCDONALDS CORP	3,301	4,356
MCKESSON CORP	2,739	4,008
MELLANOX TECHNOLOGIES LTD ILS	1,842	1,683

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MENS WEARHOUSE INC	1,488	1,855
MERCK & CO INC	1,153	1,626
MERIDAN BIOSCIENCE INC	1,371	1,419
MICROSTRATEGY INC	1,321	957
MIDDLEBY CORP	1,456	2,721
MINERALS TECHNOLOGIES INC	1,575	1,902
MITSUI & CO LTD	3,696	2,777
MIZUHO FINANCIAL GROUP INC	2,381	3,003
MONDELE INTL INC	735	1,027
MYRIAD GENETICS INC	1,508	1,612
NATL FUEL GAS CO	2,842	2,898
NATURAL GAS SERVICES GROUP INC	710	963
NEOGEN CORP	555	833
NESTLE S A SPONORED ADR	3,751	4,407
NEW JERSEY RESOURCES CRP	2,161	2,035
NEW YORK CMNTY BANCORP	3,165	2,800
NEWS CORP INC DELA CL A	836	1,564
NIC INC	759	1,141
NISOURCE INC	1,630	2,434
NITTO DENKO CORP	1,956	2,971
NOVARTIS AG SPON ADR	1,579	1,556
NOVO NORDISK	1,647	2,015
OCCIDENTAL PETROLEUM CRP	4,274	4,015
OLD REPUBLIC INTL CORP	2,662	2,960
OMNICOM GROUP	2,475	3,458
ORACLE CORP	972	1,106
PEPSICO INC	2,550	3,272
PETROLEO BRASILEIRO	2,308	1,126
PHILLIP MORRIS INTL INC	5,646	7,623
PHILLIPS 66	415	707

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PLANTRONICS INC	2,140	2,591
POLYCOM INC	1,824	1,769
POLYPORE INTL INC	1,217	1,169
POSCO	3,152	2,083
POWER INTEGRATIONS INC	2,256	2,312
PRAXAIR INC	1,650	1,958
PROCTER & GAMBLE CO	3,780	4,696
QUAKER CHEMICAL CORP	1,275	1,922
QUALCOMM INC	1,357	1,466
QUALITY SYSTEMS INC	2,573	1,366
REED ELSELVIER NV	2,782	3,511
REGAL ENTERTAINMENT GROUP CL A	2,059	2,596
RENAISSANCERE HOLDINGS LTD	1,055	1,389
RIO TINTO PLC	5,354	3,451
RIVERBED TECHNOLOGY INC	1,594	1,540
ROCHE HLDG LTD	1,700	2,970
ROCKWELL COLLINS INC	2,495	2,536
ROYAL DUTCH SHELL PLC	7,783	7,018
RPC INC	980	1,188
SABMILLER PLC	670	771
SAGE GROUP PLC	1,168	1,273
SAIC INC	2,285	2,647
SANOFI SPON ADR	2,428	3,503
SAPIENT CORP	2,078	2,259
SASOL LTD	5,359	4,548
SCANA CORP	1,226	1,473
SEGA SAMMY HLDG INC	1,693	2,108
SELECT COMFORT CORP	1,736	2,055
SEMPRA ENERGY	2,444	3,679
SIEMENS A G SPON ADR	2,270	2,735

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SIGNATURE BANK NEW YORK	618	830
SIMPSON MANUFACTURING CO INC	982	971
SK TELECOM CO LTD	2,623	3,253
SODA STREAM INTL	1,097	2,107
SONOCO PRODUCTS CO	1,985	2,247
SOUTH JERSEY IND INC	1,482	1,493
ST JUDE MEDICAL INC	3,131	2,966
STAPLES INC	1,601	1,825
STATOIL ASA	3,035	2,359
SUN COMMUNITIES INC	2,508	3,234
SUNTRUST BANKS INC	1,811	2,999
SVB FINANCIAL GROUP	2,501	3,416
SVENSKA CELLULOSA	1,301	1,967
SYNTEL INC	1,449	1,509
SYSCO CORP	2,760	3,074
TAIWAN SEMICONDUCTOR MFG CO	1,065	1,576
TARGET CORP	2,620	3,512
TATA MOTORS LTD	1,008	1,219
TEAM INC	1,218	1,590
TECHNE CORP MINN	1,471	1,451
TECO ENERGY INC	2,275	2,235
TELENOR ASA ADR	1,361	1,190
TELEPHONE & DATA SYS INC	2,084	1,849
TELSTRA CORP LTD	859	1,332
TESCO CORP	3,016	2,623
TEVA PHARMACEUTICALS IND LTD	3,359	3,058
TEXAS CAPITAL BANCSHARES INC	2,014	2,795
TEXAS INSTRUMENTS	2,101	2,091
THORATEC CORP NEW	1,807	1,628
TIME WARNER CABLE INC	524	900

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TORONTO DOMINION BK	2,693	2,572
TOTAL S.A. FRANCE	4,001	3,409
ULTRA PETROLEUM CORP	1,573	1,387
UMB FINANCIAL CORP	1,863	2,561
UMPQUA HOLDINGS CORP	1,334	1,741
UNTD NAT FOODS INC	2,123	2,484
UNTD OVERSEAS BK LTD	2,720	2,892
UNTD TECHNOLOGIES CORP	2,677	3,067
VALE SA-SP	4,175	2,485
VERIFONE SYSTEMS INC	1,570	1,261
VIRTUS INVT PARTNER INC	881	705
VITAMIN SHOPPE INC	1,628	1,569
WAL MART STORES INC.	2,245	3,203
WALGREEN CO	1,354	1,414
WALT DISNEY CO	1,396	2,084
WATTS WATER TECHNOLOGIES INC	1,555	1,768
WEIGHT WATCHERS INTL INC NEW	1,343	1,196
WEST PHARMACEUTICAL SERVICES	1,701	2,810
WEX INC	1,762	2,685
WHITEWAVE FOODS CO CL A	1,166	1,056
WOLVERINE WORLD WIDE INC	2,085	2,894
WOORI FIN HOLDINGS	1,487	1,163
XCEL ENERGY INC	1,341	1,559
XEROX CORP	3,312	3,038
XILINX INC	529	634
YAMANA GOLD INC	3,248	2,368
YANZHOU COAL MINING CO LTD	2,002	576
ZIMMER HOLDINGS INC	2,212	2,623
ZURICH INS GROUP LTD	4,071	4,166
VOLKSWAGEN A G REPSTG	2,891	2,923

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MFS GROWTH FUND	4,200	4,125
MFS INTERNATIONAL	4,200	4,073
EATON VANCE FLOATING RATE FUND CL C	25,017	24,713
FEDERATED TOTAL RETURN BOND FUND	41,342	39,988
FRANKLIN/TEMPLETON GLOBAL BOND FUND CL C	25,065	23,745
GOLDMAN SACHS STRATEGIC INCOME CL C	25,013	24,311
MFS EMERGING MARKETS BOND FUND CLASS C	20,603	18,903
MFS LIMITED MATURITY C	20,791	20,616
BLACKROCK GLOBAL ALLOCATION FUND INC C	25,000	23,834
FEDERATED CAPITAL INCOME FUND CLASS C	8,400	8,410

TY 2012 Other Decreases Schedule

Name: DEMCO CHARITABLE FOUNDATION

EIN: 42-1322684

Description	Amount
BASIS ADJUSTMENT	60

TY 2012 Other Income Schedule

Name: DEMCO CHARITABLE FOUNDATION

EIN: 42-1322684

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	2,222	2,222	2,222
INCOME TAX REFUND	1,561	0	1,561

TY 2012 Other Professional Fees Schedule

Name: DEMCO CHARITABLE FOUNDATION

EIN: 42-1322684

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	10,172	10,172		0

TY 2012 Substantial Contributors Schedule

Name: DEMCO CHARITABLE FOUNDATION

EIN: 42-1322684

Name	Address
DETHMERS MANUFACTURING CO	HIGHWAY 18 EAST BOYDEN,IA 51234
MAURER MFG	PO BOX 160 1300 38TH AVE WEST SPENCER,IA 51301

TY 2012 Taxes Schedule**Name:** DEMCO CHARITABLE FOUNDATION**EIN:** 42-1322684

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX BASED ON INVESTMENT INCOME	600	0		0
FOREIGN TAXES PAID	747	0		0