



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



## Return of Organization Exempt From Income Tax

2012

Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung  
benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

## A For the 2012 calendar year, or tax year beginning

07-01, 2012, and ending

06-30, 2013

B Check if applicable

- Address change
- Name change
- Initial return
- Terminated
- Amended return
- Application pending

C Name of organization BURLINGTON EDUCATIONAL FOUNDATION

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

1429 WEST AVENUE

Room/suite

City, town or post office, state, and ZIP code

BURLINGTON, IA 52601-4064

195,587

G Gross receipts \$

F Name and address of principal officer

H(a) Is this a group return for  
affiliates?  Yes  NoH(b) Are all affiliates included?  Yes  No  
If "No," attach a list (see instructions)

H(c) Group exemption number ►

I Tax-exempt status  501(c)(3)  501(c)( ) (insert no)  4947(a)(1) or  527

J Website ► N/A

K Form of organization  Corporation  Trust  Association  Other ►

L Year of formation 1986

M State of legal domicile IA

## Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities	SUPPORT OF PUBLIC EDUCATION	
Revenue	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	3	22
	3 Number of voting members of the governing body (Part VI, line 1a)	4	22
	4 Number of independent voting members of the governing body (Part VI, line 1b)	5	0
	5 Total number of individuals employed in calendar year 2012 (Part V, line 2a)	6	22
	6 Total number of volunteers (estimate if necessary)	7a	0
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7b	0
	b Net unrelated business taxable income from Form 990-T, line 34		
Expenses	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	121,929	61,094
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	18,871	28,888
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	11,394	36,710
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	152,194	126,692
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	42,563	56,153
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		0
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0
	b Total fundraising expenses (Part IX, column (D), line 25) ► 0		
Fund Balances Net Assets or Equity	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,178	744
	18 Total expenses - add lines 16a-17 (must equal Part IX, column (A), line 25)	43,741	56,897
	19 Revenue less expenses - Subtract line 18 from line 12	108,453	69,795
	Beginning of Current Year	End of Year	
	20 Total assets (Part X, line 6)	880,238	964,628
Sign Here	21 Total liabilities (Part X, line 26)	40,179	54,774
	22 Net assets or fund balances - Subtract line 21 from line 20	840,059	909,854

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature of officer

DONALD KELLAR, TREASURER

Type or print name and title

11-01-2013

Date

Paid

Preparer  
Use Only

Print/Type preparer's name EDWARD C WHITHAM	Preparer's signature Edward C Whitham 11-1-2013	Date 11-01-2013	Check <input type="checkbox"/> if self-employed	PTIN 94954
Firm's name FMA INC		Firm's EIN 30-0214260		
Firm's address 400 SOUTH ROOSEVELT AVENUE BURLINGTON IA 52601		Phone no 319-754-7706		

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

For Paperwork Reduction Act Notice, see the separate instructions.

917-19 11

**Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response to any question in this Part III 1 Briefly describe the organization's mission**SUPPORT OF PUBLIC EDUCATION**2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported4a (Code \_\_\_\_\_) (Expenses \$ 39,242 including grants of \$ 39,242) (Revenue \$ \_\_\_\_\_)  
**THIRTY ONE SCHOLARSHIPS AWARDED FOR STUDENTS COLLEGE EDUCATION**4b (Code \_\_\_\_\_) (Expenses \$ 16,911 including grants of \$ 16,911) (Revenue \$ \_\_\_\_\_)  
**VARIOUS PUBLIC SCHOOL PROJECTS AND GRANTS INCLUDING MUSIC, VOCATIONAL ARTS, AND COMPUTER PROGRAMS FOR EDUCATION**

4c (Code \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

4d Other program services (Describe in Schedule O.)

(Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

4e Total program service expenses ► 56,153

**Part IV Checklist of Required Schedules**

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4	<b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		
14a	Did the organization maintain an office, employees, or agents outside of the United States?		
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV		
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV		
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

**Part IV Checklist of Required Schedules (continued)**

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21 X	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22 X	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23 X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25	24a X	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	<b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a X	
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b X	
26	Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26 X	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27 X	
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a X	
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b X	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c X	
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29 X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30 X	
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31 X	
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32 X	
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33 X	
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34 X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a X	
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b X	
36	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36 X	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37 X	
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38 X	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response to any question in this Part V 

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	0
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <i>Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)</i>		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country ► See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts	5a	X
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5b	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5c	
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	6a	X
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6b	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	7a	X
7	<b>Organizations that may receive deductible contributions under section 170(c).</b>	7b	
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7c	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7d	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7e	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7f	X
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7g	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7h	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	8	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	9a	
8	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	9b	
9	<b>Sponsoring organizations maintaining donor advised funds.</b>		
a	Did the organization make any taxable distributions under section 4966?	10a	
b	Did the organization make a distribution to a donor, donor advisor, or related person?	10b	
10	<b>Section 501(c)(7) organizations.</b> Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12	11a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	11b	
11	<b>Section 501(c)(12) organizations.</b> Enter		
a	Gross income from members or shareholders	12a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	12b	
12a	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	13a	
13	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
a	Is the organization licensed to issue qualified health plans in more than one state?	13b	
	<i>Note. See the instructions for additional information the organization must report on Schedule O</i>	13c	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	14a	X
c	Enter the amount of reserves on hand	14b	
14a	Did the organization receive any payments for indoor tanning services during the tax year?		
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.Check if Schedule O contains a response to any question in this Part VI **Section A. Governing Body and Management**

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	22
	If there are material differences in voting rights among members of the governing body, or		
	If the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O		
1b	Enter the number of voting members included in line 1a, above, who are independent	1b	22
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3	X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6	Did the organization have members or stockholders?	6	X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following	8a	X
a	The governing body?	8b	X
b	Each committee with authority to act on behalf of the governing body?	9	X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990	12a	X
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12b	
b	Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12c	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	13	X
13	Did the organization have a written whistleblower policy?	14	X
14	Did the organization have a written document retention and destruction policy?	15a	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	15b	X
a	The organization's CEO, Executive Director, or top management official	16a	X
b	Other officers or key employees of the organization	16b	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

17	List the states with which a copy of this Form 990 is required to be filed	►
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply	
	<input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain in Schedule O)	
19	Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► DONALD KELLAR (319) 752-4886	128 GREENWOOD DRIVE BURLINGTON, IA 52601

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
  - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees, officers; key employees; highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

## Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		I t t d i n r u s t i s e t e d u a l	t r i r s t i t e r e r u t o n a	O f f s i c i t e r e r e o y e e e	K e y e m p e e o y e e o y e e	H e g e m p e e o y e e o y e e	F o r m e r e r e e e e			
(15) LUANN GLASER SECRETARY	5.00	X	X					0	0	0
(16) MARY SMITH TRUSTEE		X						0	0	0
(17) OLIVE SULLIVAN TRUSTEE		X						0	0	0
(18) ROBERT RITSON TRUSTEE		X						0	0	0
(19) SHANE MCCAMPBELL TRUSTEE		X						0	0	0
(20) SHARICE EDWARDS TRUSTEE		X						0	0	0
(21) TOM MESSINGER TRUSTEE		X						0	0	0
(22) TONJA BINDER TRUSTEE		X						0	0	0
(23)										
(24)										
(25)										
1b Sub-total . . . . .										
c Total from continuation sheets to Part VII, Section A . . . . .										
d Total (add lines 1b and 1c) . . . . .								0	0	0
2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ►									0	

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual . . . . .	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual . . . . .	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person . . . . .	5	X

## Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ►		

## Part VIII

## Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII 

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>					
1a Federated campaigns . . . . .	1a				
b Membership dues . . . . .	1b				
c Fundraising events . . . . .	1c				
d Related organizations . . . . .	1d				
e Government grants (contributions) . . .	1e				
f All other contributions, gifts, grants, and similar amounts not included above	1f	61,094			
g Noncash contributions included in lines 1a-1f \$					
h Total. Add lines 1a-1f . . . . . ►		61,094			
<b>Program Service Revenue</b>		<b>Business Code</b>			
2a . . . . .					
b . . . . .					
c . . . . .					
d . . . . .					
e . . . . .					
f All other program service revenue . . . . .					
g Total. Add lines 2a-2f . . . . . ►					
<b>Other Revenue</b>					
3 Investment income (including dividends, interest, and other similar amounts) . . . . . ►		16,892			16,892
4 Income from investment of tax-exempt bond proceeds . . . . . ►					
5 Royalties . . . . . ►					
6a Gross rents . . . . .	(i) Real	(ii) Personal			
b Less rental expenses . . . . .					
c Rental income or (loss) . . . . .					
d Net rental income or (loss) . . . . . ►					
7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
b Less, cost or other basis and sales expenses . . . . .	80,891				
c Gain or (loss) . . . . .	68,895				
d Net gain or (loss) . . . . . ►	11,996				11,996
8a Gross income from fundraising events (not including \$ . . . . . of contributions reported on line 1c). See Part IV, line 18 . . . . . a					
b Less: direct expenses . . . . . b					
c Net income or (loss) from fundraising events . . . . . ►					
9a Gross income from gaming activities. See Part IV, line 19 . . . . . a					
b Less: direct expenses . . . . . b					
c Net income or (loss) from gaming activities . . . . . ►					
10a Gross sales of inventory, less returns and allowances . . . . . a					
b Less: cost of goods sold . . . . . b					
c Net income or (loss) from sales of inventory . . . . . ►					
Miscellaneous Revenue	Business Code				
11a MINORITY INTEREST IN	900099	36,710			36,710
b OTHER INVESTMENT POOL					
c . . . . .					
d All other revenue . . . . .					
e Total. Add lines 11a-11d . . . . . ►		36,710			
12 Total revenue. See instructions . . . . . ►		126,692	0	0	65,598

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response to any question in this Part IX 

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21 . . . . .	16,911	16,911		
2 Grants and other assistance to individuals in the United States See Part IV, line 22 . . . . .	39,242	39,242		
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16 . . . . .				
4 Benefits paid to or for members . . . . .				
5 Compensation of current officers, directors, trustees, and key employees . . . . .				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .				
7 Other salaries and wages . . . . .				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) . . . . .				
9 Other employee benefits . . . . .				
10 Payroll taxes . . . . .				
11 Fees for services (non-employees)				
a Management . . . . .				
b Legal . . . . .				
c Accounting . . . . .				
d Lobbying . . . . .				
e Professional fundraising services See Part IV, line 17 . . . . .				
f Investment management fees . . . . .				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.) . . . . .				
12 Advertising and promotion . . . . .				
13 Office expenses . . . . .	544		544	
14 Information technology . . . . .				
15 Royalties . . . . .				
16 Occupancy . . . . .				
17 Travel . . . . .				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .				
19 Conferences, conventions, and meetings . . . . .				
20 Interest . . . . .				
21 Payments to affiliates . . . . .				
22 Depreciation, depletion, and amortization . . . . .				
23 Insurance . . . . .	200		200	
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a _____				
b _____				
c _____				
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e . . . . .	56,897	56,153	744	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ► <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) . . . . .				

## Part X

## Balance Sheet

Check if Schedule O contains a response to any question in this Part X 

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	9,002	1	37,412
	2 Savings and temporary cash investments	180	2	100
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors trustees, key employees, and highest compensated employees Complete Part II of Schedule L			5
	6 Loans and other receivables from other disqualified persons (as defined under section 4985(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L			6
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a		
	b Less accumulated depreciation	10b		10c
	11 Investments - publicly traded securities	593,221	11	629,161
	12 Investments - other securities See Part IV, line 11	277,835	12	297,955
	13 Investments - program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11		15	
	16 Total assets. Add lines 1 through 15 (must equal line 34)	880,238	16	964,628
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable	40,179	18	54,774
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	40,179	26	54,774
Net Assets of Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ► <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here ► <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds	840,059	32	909,854
	33 Total net assets or fund balances	840,059	33	909,854
	34 Total liabilities and net assets/fund balances	880,238	34	964,628

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response to any question in this Part XI 

1 Total revenue (must equal Part VIII, column (A), line 12) . . . . .	1	126,692
2 Total expenses (must equal Part IX, column (A), line 25) . . . . .	2	56,897
3 Revenue less expenses Subtract line 2 from line 1 . . . . .	3	69,795
4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) . . . . .	4	840,059
5 Net unrealized gains (losses) on investments . . . . .	5	
6 Donated services and use of facilities . . . . .	6	
7 Investment expenses . . . . .	7	
8 Prior period adjustments . . . . .	8	
9 Other changes in net assets or fund balances (explain in Schedule O) . . . . .	9	0
10 Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B)) . . . . .	10	909,854

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response to any question in this Part XII 

	Yes	No
1 Accounting method used to prepare the Form 990 <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . . . . If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	X
2b Were the organization's financial statements audited by an independent accountant? . . . . . If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	X
2c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . . . . If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . . . .	3a	X
3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . . . . .	3b	

**SCHEDULE A**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

OMB No 1545-0047

**2012**

**Open to Public  
Inspection**

Name of the organization

**BURLINGTON EDUCATIONAL FOUNDATION**

Employer identification number

**42-1266807**

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2  A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)
- 3  A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4  A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8  A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h
 

a  Type I      b  Type II      c  Type III-Functionally integrated      d  Type III-Non-functionally integrated
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box . . . . .
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? . . . . .

(ii) A family member of a person described in (i) above? . . . . .

(iii) A 35% controlled entity of a person described in (i) or (ii) above? . . . . .
- h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?	(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of monetary support
				Yes	No	Yes	No	
(A)								
(B)								
(C)								
(D)								
(E)								
<b>Total</b>								

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

EEA

Schedule A (Form 990 or 990-EZ) 2012

**Part II****Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") . . . . .	32,436	25,338	24,759	21,929	61,094	165,556
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						
3 The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .						
4 Total. Add lines 1 through 3 . . . . .	32,436	25,338	24,759	21,929	61,094	165,556
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . . . .						59,607
6 Public support. Subtract line 5 from line 4 . . . . .						105,949

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4 . . . . .	32,436	25,338	24,759	21,929	61,094	165,556
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .	13,235	10,672	9,789	18,637	16,892	69,225
9 Net income from unrelated business activities, whether or not the business is regularly carried on . . . . .						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) . . . . .						
11 Total support. Add lines 7 through 10 . . . . .						234,781
12 Gross receipts from related activities, etc (see instructions) . . . . .					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here . . . . . ► <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f)) . . . . .	14	45.13	%
15 Public support percentage from 2011 Schedule A, Part II, line 14 . . . . .	15	46.49	%
16a 33 1/3% support test - 2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization . . . . . ► <input checked="" type="checkbox"/>			
b 33 1/3% support test - 2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization . . . . . ► <input type="checkbox"/>			
17a 10%-facts-and-circumstances test - 2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ► <input type="checkbox"/>			
b 10%-facts-and-circumstances test - 2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ► <input type="checkbox"/>			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . ► <input type="checkbox"/>			

**Part III****Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.)

If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") . . . . .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . . .						
3 Gross receipts from activities that are not an unrelated trade or bus under sec 513 . . . . .						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .						
6 Total. Add lines 1 through 5 . . . . .						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons . . . . .						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year . . . . .						
c Add lines 7a and 7b . . . . .						
8 Public support (Subtract line 7c from line 6) . . . . .						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6 . . . . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . . .						
c Add lines 10a and 10b . . . . .						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . . . .						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV) . . . . .						
13 Total support. (Add lines 9, 10c, 11, and 12) . . . . .						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here . . . . . ► <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f)) . . . . .	15	%
16 Public support percentage from 2011 Schedule A, Part III, line 15 . . . . .	16	%

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f)) . . . . .	17	%
18 Investment income percentage from 2011 Schedule A, Part III, line 17 . . . . .	18	%

19a 33 1/3% support tests - 2012. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization . . . . . ►

b 33 1/3% support tests - 2011. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization . . . . . ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . . . . . ►

**Part IV**

**Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10, Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Unusual grants (Part II or Part III, line 1)A5 UNUSUAL GRANTS SCHEDULE A PART IV

YEAR	DATE	AMOUNT
------	------	--------

2007	02/28/2008	\$100,000.00
------	------------	--------------

2011	08/08/2011	\$100,000.00
------	------------	--------------

**Form 990  
Worksheet****Schedule A, Line 5 - Excess 2% Limitation Contributors****2012**Name of the organization  
**BURLINGTON EDUCATIONAL FOUNDATION**

(Keep for your records)

Employer identification number  
**42-1266807**2% of the amount on Schedule A, part II, line 11, column (f) **4,696**

Name	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total	(g) Excess contributions (col. (f) minus the 2% limit)
	6,040	8,000	8,000	6,000	11,000	39,040	34,344
	2,000	2,000	2,000	2,000	500	8,500	3,804
500	560	4,500	157	500	6,217	1,521	
			9,385	2,141	11,526	6,830	
				15,000	15,000	10,304	
				7,500	7,500	2,804	
<b>TOTAL</b>						<b>59,607</b>	

**Political Campaign and Lobbying Activities**

**2012**

**Open to Public  
Inspection**

For Organizations Exempt From Income Tax Under section 501(c) and section 527  
 ► Complete if the organization is described below. ► Attach to Form 990 or Form 990-EZ.  
 ► See separate instructions.

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations. Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of organization	Employer identification number
----------------------	--------------------------------

BURLINGTON EDUCATIONAL FOUNDATION

42-1266807

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2 Political expenditures . . . . . ► \$ \_\_\_\_\_
- 3 Volunteer hours . . . . .

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 . . . . . ► \$ \_\_\_\_\_
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 . . . . . ► \$ \_\_\_\_\_
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? . . . . .  Yes  No
- 4a Was a correction made? . . . . .  Yes  No
- b If "Yes," describe in Part IV

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities . . . . . ► \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities . . . . . ► \$ \_\_\_\_\_
- 3 Total exempt function expenditures. Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b . . . . . ► \$ \_\_\_\_\_
- 4 Did the filing organization file Form 1120-POL for this year? . . . . .  Yes  No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-
(1)	-----			
(2)	-----			
(3)	-----			
(4)	-----			
(5)	-----			
(6)	-----			

**Part II-A** Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)

B Check  if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying) . . . . .														
b	Total lobbying expenditures to influence a legislative body (direct lobbying) . . . . .														
c	Total lobbying expenditures (add lines 1a and 1b) . . . . .														
d	Other exempt purpose expenditures . . . . .														
e	Total exempt purpose expenditures (add lines 1c and 1d) . . . . .														
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns														
<table border="1"> <tr> <td>If the amount on line 1e, column (a) or (b) is:</td> <td>The lobbying nontaxable amount is:</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g	Grassroots nontaxable amount (enter 25% of line 1f) . . . . .														
h	Subtract line 1g from line 1a. If zero or less, enter -0- . . . . .														
i	Subtract line 1f from line 1c. If zero or less, enter -0- . . . . .														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No												

## 4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

**Part II-B** Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)	
	Yes	No	Amount	
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of		X		
a Volunteers? . . . . .		X		
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? . . . . .		X		
c Media advertisements? . . . . .		X		
d Mailings to members, legislators, or the public? . . . . .		X		
e Publications, or published or broadcast statements? . . . . .		X		
f Grants to other organizations for lobbying purposes? . . . . .		X		
g Direct contact with legislators, their staffs, government officials, or a legislative body? . . . . .		X		
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means? . . . . .		X		
i Other activities? . . . . .		X		
j Total Add lines 1c through 1i . . . . .		X		
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)? . . . . .				
b If "Yes," enter the amount of any tax incurred under section 4912 . . . . .				
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912 . . . . .				
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year? . . . . .				

**Part III-A** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members? . . . . .	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less? . . . . .	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year? . . . . .	3	

**Part III-B** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members . . . . .	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year . . . . .	2a	
b Carryover from last year . . . . .	2b	
c Total . . . . .	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues . . . . .	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? . . . . .		4
5 Taxable amount of lobbying and political expenditures (see instructions) . . . . .	5	

**Part IV** Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, line 2, and Part II-B, line 1. Also, complete this part for any additional information

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**SCHEDULE D**  
**(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**

OMB No 1545-0047

**2012****Open to Public  
Inspection**

Name of the organization

**BURLINGTON EDUCATIONAL FOUNDATION**Employer identification number  
**42-1266807****Part I** **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year . . . . .		
2 Aggregate contributions to (during year) . . . . .		
3 Aggregate grants from (during year) . . . . .		
4 Aggregate value at end of year . . . . .		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? . . . . .		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? . . . . .		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II** **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

## 1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education)  Preservation of an historically important land area  
 Protection of natural habitat  Preservation of a certified historic structure  
 Preservation of open space

## 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
2a	
2b	
2c	
2d	

a Total number of conservation easements . . . . .  
b Total acreage restricted by conservation easements . . . . .  
c Number of conservation easements on a certified historic structure included in (a) . . . . .  
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register . . . . .  
e Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► \_\_\_\_\_

## 4 Number of states where property subject to conservation easement is located ► \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? . . . . .  Yes  No6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year  
► \_\_\_\_\_7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year  
► \$ \_\_\_\_\_8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B) (i) and section 170(h)(4)(B)(ii)? . . . . .  Yes  No

## 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III** **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

## 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

## b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 . . . . . ► \$ \_\_\_\_\_  
(ii) Assets included in Form 990, Part X . . . . . ► \$ \_\_\_\_\_

## 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 . . . . . ► \$ \_\_\_\_\_  
b Assets included in Form 990, Part X . . . . . ► \$ \_\_\_\_\_

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2012

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply).

a  Public exhibition      d  Loan or exchange programs  
 b  Scholarly research      e  Other \_\_\_\_\_  
 c  Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIII and complete the following table

	Amount
1c	
1d	
1e	
1f	

c Beginning balance . . . . .  
 d Additions during the year . . . . .  
 e Distributions during the year . . . . .  
 f Ending balance . . . . .

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance . . . . .					
b Contributions . . . . .					
c Net investment earnings, gains, and losses . . . . .					
d Grants or scholarships . . . . .					
e Other expenditures for facilities and programs . . . . .					
f Administrative expenses . . . . .					
g End of year balance . . . . .					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ► \_\_\_\_\_ %  
 b Permanent endowment ► \_\_\_\_\_ %  
 c Temporarily restricted endowment ► \_\_\_\_\_ %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by.

(i) unrelated organizations . . . . .  
 (ii) related organizations . . . . .  
 b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? . . . . .

Yes	No
3a(i)	
3a(ii)	

3b

4 Describe in Part XIII the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.** See Form 990, Part X, line 10

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land . . . . .				
b Buildings . . . . .				
c Leasehold improvements . . . . .				
d Equipment . . . . .				
e Other . . . . .				

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c.)) . . . . . ►

**Part VII Investments - Other Securities.** See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) MINORITY INTEREST IN OTHER	297,955	COST
(B) INVESTMENT POOL		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total (Column (b) must equal Form 990, Part X, col (B) line 12 )	297,955	

**Part VIII Investments - Program Related.** See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total (Column (b) must equal Form 990, Part X, col (B) line 13 )		

**Part IX Other Assets.** See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.)	

**Part X Other Liabilities.** See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total (Column (b) must equal Form 990, Part X, col (B) line 25 )	

2. FIN 48 (ASC 740) Footnote In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1 Total revenue, gains, and other support per audited financial statements	1
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12	
a Net unrealized gains on investments	2a
b Donated services and use of facilities	2b
c Recoveries of prior year grants	2c
d Other (Describe in Part XIII.)	2d
e Add lines 2a through 2d	2e
3 Subtract line 2e from line 1	3
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:	
a Investment expenses not included on Form 990, Part VIII, line 7b	4a
b Other (Describe in Part XIII.)	4b
c Add lines 4a and 4b	4c
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1 Total expenses and losses per audited financial statements	1
2 Amounts included on line 1 but not on Form 990, Part IX, line 25	
a Donated services and use of facilities	2a
b Prior year adjustments	2b
c Other losses	2c
d Other (Describe in Part XIII.)	2d
e Add lines 2a through 2d	2e
3 Subtract line 2e from line 1	3
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a Investment expenses not included on Form 990, Part VIII, line 7b	4a
b Other (Describe in Part XIII.)	4b
c Add lines 4a and 4b	4c
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5

**Part XIII Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information

---



---



---



---



---



---



---



---



---

**SCHEDULE I  
(Form 990)****Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**

OMB No 1545-0047

**2012**Department of the Treasury  
Internal Revenue Service**Open to Public  
Inspection**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

Name of the organization

**BURLINGTON EDUCATIONAL FOUNDATION****Part I General Information on Grants and Assistance**

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? .....

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

**Part II Grants and Other Assistance to Governments and Organizations in the United States** Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(1) (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) BURLINGTON COMMUNITY SCHOOL 1429 WEST AVENUE 52601	42-6037437	501 (A)	14,411				
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table .....

3 Enter total number of other organizations listed in the line 1 table .....

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

EEA

Schedule I (Form 990) (2012)

**Part III Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 SCHOLARSHIPS FOR COLLEGE STUDENTS	31	39,242			
2					
3					
4					
5					
6					
7					

**Part IV Supplemental Information.** Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

**1. Monitoring procedures (Part I, line 2)**

ALL SCHOLARSHIP FUNDS ARE PAID DIRECTLY TO THE COLLEGE OR UNIVERSITY

GRANTS ARE PAID ON APPROVAL OF THE BURLINGTON COMMUNITY SCHOOL DISTRICT

**SCHEDULE O**  
(Form 990 or 990-EZ)

## **Supplemental Information to Form 990 or 990-EZ**

OMB No 1545-0047

2012

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

Name of the organization

## BURLINGTON EDUCATIONAL FOUNDATION

**Employer identification number**

42-1266807

01. Form 990 governing body review (Part VI, line 11)

THE TAX RETURN WAS REVIEWED BY THE TRASURER BEOFRE THE RETURN WAS MAILED IN.

02. Conflict of interest policy compliance (Part VI, line 12c)

THE ORGANIZATION DOES NOT HAVE A CONFLICT OF INTEREST POLICY

03. Governing documents, etc, available to public (Part VI, line 19)

GOVERNING DOCUMENTS, ETC. AVAILABLE TO PUBLIC UPON REQUEST FINANCIAL STATEMENTS AVAILABLE

TO PUBLIC ON REQUEST

**990****Overflow Statement****2012**  
**Page 1**

Name(s) as shown on return

BURLINGTON EDUCATIONAL FOUNDATION

FEIN

42-1266807

SCHOLARSHIPS TO COLLEGE STUDENTS

Description	Amount
SCHOLARSHIPS	\$ 39,242
Total:	<u>\$ 39,242</u>



Account Number: 23 00 1185 0 FD

Date: JULY 1, 2012 - JUNE 30, 2013

## Portfolio Assets Detail

For the Account of: BURLINGTON COMMUNITY SCHOOL DISTRICT  
EDUCATIONAL FOUNDATION - GENERAL FUND  
TRUST UNDER AGREEMENT

Your Bridge to the Future  
222 N Main Street, P O Box 728 • Burlington, IA 52601  
319-753-9130

### CASH

Description	Shares	Total Cost	Share Price	Current	% of Mkt Value Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
INCOME CASH		4,550 11		4,550 11	27 62			
PRINCIPAL CASH		-4,550 11		-4,550.11	-27 62			
<b>TOTAL CASH</b>		<b>.00</b>			<b>.00</b>			

### CASH EQUIVALENTS

Description	Shares	Total Cost	Share Price	Current	% of Mkt Value Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
GOLDMAN SACHS FINANCIAL SQUARE FEDERAL FUND	1,150 650	1,150.65	1 000	1,150 65	6 99	.00	.07	.01
<b>TOTAL CASH EQUIVALENTS</b>		<b>1,150.65</b>			<b>1,150.65</b>		<b>.00</b>	<b>.07</b>

### FIXED INCOME SECURITIES

Description	Shares	Total Cost	Share Price	Current	% of Mkt Value Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
<b>MUTUAL FUNDS-TAXABLE</b>								
PIMCO TOTAL RETURN (PTTRX)	342 807	3,503 87	10.760	3,688 60	22.39	184 73	111 41	3 02
VANGUARD GMMA PORTFOLIO (VFIIX)	289 676	3,103 69	10 480	3,035 80	18 43	-67 89	75 61	2 49
VANGUARD SHORT TERM BOND INDEX (VBISX)	372 679	3,845.11	10 500	3,913.13	23 76	68 02	51 43	1.31
<b>TOTAL MUTUAL FUNDS-TAXABLE</b>		<b>10,452.67</b>			<b>10,637.53</b>		<b>184.86</b>	<b>238.45</b>





For the Account of: BURLINGTON COMMUNITY SCHOOL DISTRICT  
EDUCATIONAL FOUNDATION - GENERAL FUND  
TRUST UNDER AGREEMENT  
Account Number: 23 00 1185 0 FD  
Date: JULY 1, 2012 - JUNE 30, 2013

## Portfolio Assets Detail

### FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
<b>TOTAL FIXED INCOME SECURITIES</b>		<b>10,452.67</b>		<b>10,637.53</b>		<b>184.86</b>	<b>238.45</b>	<b>2.24</b>

### EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
FIDELITY ADV NEW INSIGHTS (FINSX)	57 940	1,017.85	25.680	1,487.90	9.03	470.05	1.22	.08
T ROWE PRICE MID-CAP GROWTH (RPMGX)	14.021	515.83	64.910	910.10	5.52	394.27	.00	.00
T ROWE PRICE SMALL CAP VALUE (PRSVX)	21.419	560.11	43.900	940.29	5.71	380.18	11.78	1.25
YACKIWANEE END SERVICE CLASS (YACKX)	60 376	1,005.04	22.300	1,346.38	8.17	341.34	15.21	1.13
<b>TOTAL EQUITIES</b>		<b>3,098.83</b>		<b>4,684.67</b>		<b>1,585.84</b>	<b>28.21</b>	<b>.60</b>
<b>TOTAL ASSETS</b>				<b>16,472.85</b>		<b>1,770.70</b>	<b>266.73</b>	<b>1.62</b>
<b>TOTAL ACCRUED INCOME</b>						<b>9.16</b>		
<b>TOTAL ACCOUNT</b>		<b>14,702.15</b>				<b>16,482.01</b>		



For the Account of: BURLINGTON COMMUNITY SCHOOL DISTRICT  
EDUCATIONAL FOUNDATION PETE MILLER SCHOLARSHIP

Account Number: 23 06 1185 0 FD

Date: JULY 1, 2012 - JUNE 30, 2013

## Portfolio Assets Detail



Your Bridge to the Future

222 N Main Street, P O Box 728 • Burlington, IA 52601  
319-753-9130

CASH		Shares	Total Cost	Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
Description									
INCOME CASH			3,869.49		3,869.49	1.30			
PRINCIPAL CASH			-3,869.49		-3,869.49	-1.30			
<b>TOTAL CASH</b>			<b>.00</b>						

## CASH EQUIVALENTS

CASH EQUIVALENTS		Shares	Total Cost	Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
Description									
GOLDMAN SACHS FINANCIAL	19,525.670	19,525.67	1.000	19,525.67	6.55				
SQUARE FEDERAL FUND									
<b>TOTAL CASH EQUIVALENTS</b>	<b>19,525.67</b>				<b>19,525.67</b>		<b>.00</b>	<b>1.17</b>	<b>.01</b>

## FIXED INCOME SECURITIES

FIXED INCOME SECURITIES		Shares	Total Cost	Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
Description									
<b>MUTUAL FUNDS-TAXABLE</b>									
PIMCO TOTAL RETURN (PTTRX)	4,995.484	53,564.66	10.760	53,751.41	18.04				
VANGUARD GNMA PORTFOLIO (VFIX)	5,153.780	55,817.58	10.480	54,011.61	18.13				
VANGUARD SHORT TERM BOND INDEX (VBISX)	5,352.558	55,301.30	10.500	56,201.86	18.87				
<b>TOTAL MUTUAL FUNDS-TAXABLE</b>	<b>164,683.54</b>				<b>163,964.88</b>		<b>-718.66</b>	<b>3,707.32</b>	<b>2.26</b>





For the Account of **BURLINGTON COMMUNITY SCHOOL DISTRICT**  
**EDUCATIONAL FOUNDATION PETE MILLER SCHOLARSHIP**

Account Number: 23 06 11850 ED

Date: 11/11/2013 11:11:11

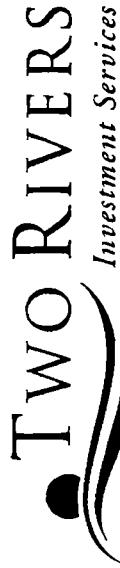
Date: JULY 1, 2012 - JUNE 30, 2013

## Portfolio Assets Detail

## FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
<b>TOTAL FIXED INCOME SECURITIES</b>		<b>164,683.54</b>		<b>163,964.88</b>		<b>-718.66</b>	<b>3,707.32</b>	<b>2.26</b>
<b>EQUITIES</b>								
Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
FIDELITY ADV NEW INSIGHTS (FINSX)	1,261,255	23,837.23	25.680	32,389.03	10.87	8,551.80	26.49	0.8
HARBOR INTERNATIONAL FUND (HAINX)	246,236	13,316.85	62.350	15,352.81	5.15	2,035.96	309.27	2.01
RT ROWE PRICE MID-CAP GROWTH (RPMGX)	248,143	12,554.04	64.910	16,106.96	5.41	3,552.92	0.00	0.00
RT ROWE PRICE SMALL CAP VALUE (PRSVX)	381,927	12,030.77	43.900	16,766.60	5.63	4,735.83	210.06	1.25
YACKTMAN FUND SERVICE CLASS (YACKX)	1,515,584	25,093.95	22.300	33,797.52	11.35	8,703.57	381.93	1.13
<b>TOTAL EQUITIES</b>		<b>86,832.84</b>		<b>114,412.92</b>		<b>27,580.08</b>	<b>927.75</b>	<b>.81</b>
<b>TOTAL ASSETS</b>				<b>297,903.47</b>		<b>26,861.42</b>	<b>4,636.24</b>	<b>1.56</b>
<b>TOTAL ACCRUED INCOME</b>							<b>133.48</b>	
<b>TOTAL ACCOUNT</b>							<b>271,042.05</b>	<b>298,036.95</b>





Account Number: 200111850FD

Date: JULY 1, 2012 - JUNE 30, 2013

## Portfolio Assets Detail

For the Account of: BURLINGTON COMMUNITY SCHOOL DISTRICT  
EDUCATIONAL FOUNDATION - INVESTMENT FUND  
TRUST UNDER AGREEMENT

Your Bridge to the Future  
222 N Main Street, P O Box 728 • Burlington, IA 52601  
319-753-9130

### FIXED INCOME SECURITIES

Description	Shares	Total Cost	Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
<b>MUTUAL FUNDS-TAXABLE</b>								
FORWARD CREDIT ANALYLONG/ SHORT INVESTOR (FLSRX)	1,683 224	15,250.00	8 450	14,223.24	3.75	-1,026.76	407.34	2.86
OPPENMEIMER SENIOR FLOATING RATE CLASS A (OOSAX)	473 934	4,000.00	8 350	3,957.35	1.04	-42.65	199.05	5.03
PIMCO TOTAL RETURN (PTTRX)	2,371 414	25,139.90	10 760	25,516.41	6.73	376.51	770.71	3.02
TEMPLETON INCOME TRUST GLOBAL BOND CLASS A (TPINX)	289.855	4,000.00	12 950	3,753.62	99	-246.38	206.96	5.51
WELLS FARGO SHRT TERM HI YIELD BND CL A (SSTHX)	479 042	4,000.00	8 150	3,904.19	1.03	-95.81	-	152.81
<b>TOTAL MUTUAL FUNDS-TAXABLE</b>	<b>52,389.90</b>			<b>51,354.81</b>		<b>-1,035.09</b>	<b>1,736.87</b>	<b>3.38</b>
<b>TOTAL FIXED INCOME SECURITIES</b>	<b>87,066.22</b>			<b>87,593.31</b>		<b>527.09</b>	<b>3,521.87</b>	<b>4.02</b>
<b>MUTUAL FUNDS</b>								
Description	Shares	Total Cost	Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
ARBITRAGE FUNDS, CLASS R (ARBFX)	320 770	4,000.00	12.520	4,016.04	1.06	16.04	30.32	75
<b>TOTAL MUTUAL FUNDS</b>	<b>4,000.00</b>			<b>4,016.04</b>		<b>16.04</b>	<b>30.32</b>	<b>75</b>



For the Account of: BURLINGTON COMMUNITY SCHOOL DISTRICT  
 EDUCATIONAL FOUNDATION - INVESTMENT FUND  
 TRUST UNDER AGREEMENT  
 Account Number: 20 01 1185 0 FD  
 Date: JULY 1, 2012 - JUNE 30, 2013

## Portfolio Assets Detail



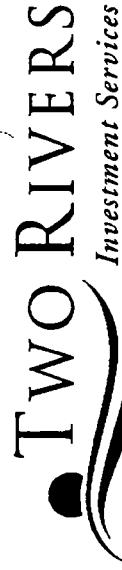
Your Bridge to the Future

222 N Main Street, P O Box 728 • Burlington, IA 52601  
 319-753-9130

CASH		Current Shares	Total Cost	Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
INCOME CASH		1,239 10			1,239.10	33			
PRINCIPAL CASH		-1,239 10			-1,239.10	-33			
<b>TOTAL CASH</b>		<b>.00</b>			<b>.00</b>				
<b>CASH EQUIVALENTS</b>									
Description	Shares	Total Cost		Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
GOLDMAN SACHS FINANCIAL	12,946 960	12,946 96		1 000	12,946.96	3.41	00	.78	.01
SQUARE FEDERAL FUND									
<b>TOTAL CASH EQUIVALENTS</b>		<b>12,946.96</b>			<b>12,946.96</b>		<b>.00</b>	<b>.78</b>	<b>.01</b>
<b>FIXED INCOME SECURITIES</b>									
Description	Shares	Total Cost		Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
<b>CORPORATE BONDS &amp; NOTES</b>									
GOLDMAN SACHS GROUP INC	15,000	14,902.82		102.110	15,316.50	4.04	413.68	772.50	5.04
5.15% DUE 1/15/2014									
MORGAN STANLEY	10,000	9,960.60		102.173	10,217.30	2.69	256.70	475.00	4.65
4.75% DUE 4/1/2014									
MORGAN STANLEY	10,000	9,812.90		107.047	10,704.70	2.82	891.80	537.50	5.02
5.375% DUE 10/15/15									
<b>TOTAL CORPORATE BONDS &amp; NOTES</b>		<b>34,676.32</b>			<b>36,238.50</b>		<b>1,562.18</b>	<b>1,785.00</b>	<b>4.93</b>



For the Account of: BURLINGTON COMMUNITY SCHOOL DISTRICT  
 EDUCATIONAL FOUNDATION - INVESTMENT FUND  
 TRUST UNDER AGREEMENT  
 Account Number: 20 01 1185 0 FD  
 Date: JULY 1, 2012 - JUNE 30, 2013



Your Bridge to the Future  
 222 N Main Street, P O Box 728 • Burlington, IA 52601  
 319-753-9130

## Portfolio Assets Detail

### EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
FAIRHOLME FUND (FAIRX)	808 227	17,178.78	36.180	29,241.65	7.71	12,062.87	733.87	2.51
FIDELITY ADV NEW INSIGHTS (FINSX)	1,885 406	33,901.42	25.680	48,417.23	12.76	14,515.81	39.59	.08
HARBOR INTERNATIONAL FUND (HAINX)	511.988	26,688.55	62.350	31,922.45	8.41	5,233.90	643.06	2.01
NEUBERGER BERMAN REAL ESTATE CLASS A (NREAX)	1,254 125	19,000.00	13.720	17,206.59	4.54	-1,793.41	306.01	1.78
T ROWE PRICE INTERNATIONAL EMERGING MARKETS (PRMSX)	468 073	13,016.64	30.940	14,482.18	3.82	1,465.54	74.89	.52
T ROWE PRICE MID-CAP GROWTH (RPMGX)	521 821	23,314.54	64.910	33,871.40	8.93	10,556.86	.00	.00
T ROWE PRICE SMALL CAP VALUE (PRSVX)	1,035 757	30,925.47	43.900	45,469.73	11.99	14,544.26	569.67	1.25
VAN ECK CM COMMODITY INDEX FUND A (CMCAX)	3,425 096	26,750.00	7.470	25,585.47	6.74	-1,164.53	.00	0.00
YACKTMAN FUND SERVICE CLASS (YACKX)	1,282 974	21,385.31	22.300	28,610.32	7.54	7,225.01	323.31	1.13
<b>TOTAL EQUITIES</b>	<b>212,160.71</b>			<b>274,807.02</b>	<b>62,646.31</b>	<b>2,690.40</b>	<b>.98</b>	
<b>TOTAL ASSETS</b>				<b>379,363.33</b>	<b>63,189.44</b>	<b>6,243.37</b>	<b>1.65</b>	
<b>TOTAL ACCRUED INCOME</b>					<b>646.85</b>			
<b>TOTAL ACCOUNT</b>	<b>316,173.89</b>				<b>380,010.18</b>			



For the Account of: **BURLINGTON COMMUNITY SCHOOL DISTRICT EDUCATIONAL FOUNDATION - RYAN BOWEN FAMILY SCHOLARSHIP TRUST UNDER AGREEMENT**  
 Account Number: **200211850 FD**  
 Date: **JULY 1, 2012 - JUNE 30, 2013**

## Portfolio Assets Detail



*Your Bridge to the Future*

222 N Main Street, P O Box 728 • Burlington, IA 52601  
 319-753-9130

CASH		CASH EQUIVALENTS		TOTAL ASSETS	
Description	Shares	Total Cost	Share Price	Current Mkt Value	% of Portfolio
INCOME CASH		-37.39		-37.39	-25
PRINCIPAL CASH		37.39		37.39	25
<b>TOTAL CASH</b>		<b>.00</b>		<b>.00</b>	
MISC CASH EQUIV-TAXABLE					
GOLDMAN SACHS FINANCIAL	14,962.610	14,962.61	1 000	14,962.61	100.00
SQUARE FEDERAL FUND					
<b>TOTAL MISC CASH EQUIV-TAXABLE</b>		<b>14,962.61</b>		<b>14,962.61</b>	
<b>TOTAL CASH EQUIVALENTS</b>		<b>14,962.61</b>		<b>14,962.61</b>	
<b>TOTAL ASSETS</b>					
<b>TOTAL ACCRUED INCOME</b>				<b>.07</b>	
<b>TOTAL ACCOUNT</b>				<b>14,962.68</b>	





For the Account of: **BURLINGTON COMMUNITY SCHOOL DISTRICT EDUCATIONAL FOUNDATION - CLASS OF 1967 SCHOLARSHIP TRUST UNDER AGREEMENT**

Account Number: 200311850FB  
Date: JULY 1, 2012 - JUNE 30, 2013

## Portfolio Assets Detail

2222 N Main Street, P O Box 728 • Burlington, IA 52601  
319-753-9130

CASH EQUIVALENTS					
Description	Shares	Total Cost	Current Share Price	Current Mkt Value Portfolio	Unrealized Gain/Loss
MISC CASH EQUIV-TAXABLE					
GOLDMAN SACHS FINANCIAL SQUARE FEDERAL FUND	2,301.060	2,301.06	1.000	2,301.06	100.00
<b>TOTAL MISC CASH EQUIV-TAXABLE</b>	<b>2,301.06</b>			<b>2,301.06</b>	<b>.00</b>
<b>TOTAL CASH EQUIVALENTS</b>	<b>2,301.06</b>			<b>2,301.06</b>	<b>.00</b>

TOTAL ASSETS	2,301.06	.00	.01	.14	.01
TOTAL ACCRUED INCOME					
TOTAL ACCOUNT	2,301.06				2,301.07



For the Account of: BURLINGTON COMMUNITY SCHOOL DISTRICT EDUCATIONAL  
FOUNDATION-DR LARRY BRUNK MEMORIAL SCHOLARSHIP  
TRUST UNDER AGREEMENT  
Account Number: 2004 1185 0 FD  
Date: JULY 1, 2012 - JUNE 30, 2013

## Portfolio Assets Detail

CASH						
Description	Shares	Total Cost	Current Share Price	Current Mkt Value Portfolio	% of Portfolio	Unrealized Gain/Loss
INCOME CASH		-20 75		-20 75	-.21	
PRINCIPAL CASH		20 75		20 75	21	
<b>TOTAL CASH</b>		<b>.00</b>		<b>.00</b>		
CASH EQUIVALENTS						
Description	Shares	Total Cost	Current Share Price	Current Mkt Value Portfolio	% of Portfolio	Unrealized Gain/Loss
MISC CASH EQUIV-TAXABLE						
GOLDMAN SACHS FINANCIAL	9,979 250	9,979 25	1.000	9,979 25	100 00	00
SQUARE FEDERAL FUND						
<b>TOTAL MISC CASH EQUIV-TAXABLE</b>		<b>9,979.25</b>		<b>9,979.25</b>		
TOTAL CASH EQUIVALENTS		<b>9,979.25</b>		<b>9,979.25</b>		
<b>TOTAL ASSETS</b>				<b>9,979.25</b>		
TOTAL ACCRUED INCOME				<b>.05</b>		
<b>TOTAL ACCOUNT</b>				<b>9,979.30</b>		

