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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 7/01, 2012, and ending 6/30, 2013

Paul A. Funk Foundation
115 W. Jefferson St., Suite 200
Bloomington, IL 61702-3217A Employer identification number
37-6075515B Telephone number (see the instructions)
309-829-4303C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 10,531,927.
J Accounting method ☒ Cash ☐ Accrual
Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc. received (att sch) 100.
2 Ck ☒ if the foundn is not req to att Sch B
3 Interest on savings and temporary cash investments 42. 42. N/A
4 Dividends and interest from securities 181,665. 181,665.
5a Gross rents 20,900. 20,900.
b Net rental income or (loss) 17,637.
6a Net gain/(loss) from sale of assets not on line 10 59,888.
b Gross sales price for all assets on line 6a 164,000.
7 Capital gain net income (from Part IV, line 2)
8 Net short-term capital gain 59,888.
9 Income modifications
10a Gross sales less returns and allowances
b Less Cost of goods sold
c Gross profit/(loss) (att sch)
11 Other income (attach schedule)

12 Total. Add lines 1 through 11 262,595. 262,495.

ADMINISTRATIVE AND EXPENSES

13 Compensation of officers, directors, trustees, etc 24,000. 24,000.
14 Other employee salaries and wages 79,306. 79,306.
15 Pension plans, employee benefits 20,258. 20,258.
16a Legal fees (attach schedule) See St 1 154. 154.
b Accounting fees (attach sch) See St 2 6,139. 6,139.
c Other prof fees (attach sch)
17 Interest
18 Taxes (attach schedule)(see instrs) See Stm 3 11,627. 7,597.
19 Depreciation (attach sch) and depletion 3,263. 3,263.
20 Occupancy 53,088. 53,088.
21 Travel, conferences, and meetings
22 Printing and publications
23 Other expenses (attach schedule) See Statement 4 3,484. 75. 3,409.

24 Total operating and administrative expenses. Add lines 13 through 23 201,319. 3,338. 193,951.

25 Contributions, gifts, grants paid Part XV 213,400. 213,400.

26 Total expenses and disbursements. Add lines 24 and 25 414,719. 3,338. 407,351.

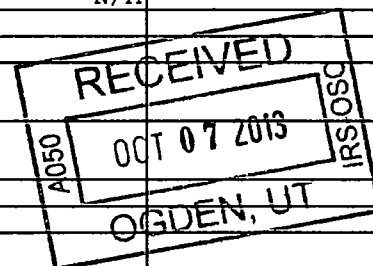
27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements -152,124.

b Net investment income (if negative, enter -0-) 259,157.

c Adjusted net income (if negative, enter -0-)

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash — non-interest-bearing	1,643.	813.	813.
	2 Savings and temporary cash investments	143,820.	42,243.	42,243.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 5	7,390,274.	7,286,163.	8,566,024.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis	611,778.		
LIABILITIES	Less accumulated depreciation (attach schedule) See Stmt 6	8,429.	606,612.	603,349.
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis	1,072,147.		
	Less accumulated depreciation (attach schedule) See Stmt 7		1,014,185.	1,072,147.
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	9,156,534.	9,004,715.	10,531,927.
	17 Accounts payable and accrued expenses	2,460.	2,765.	
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	2,460.	2,765.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X			
	27 Capital stock, trust principal, or current funds	2,580,253.	2,580,253.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	6,573,821.	6,421,697.	
	30 Total net assets or fund balances (see instructions)	9,154,074.	9,001,950.	
	31 Total liabilities and net assets/fund balances (see instructions)	9,156,534.	9,004,715.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,154,074.
2	Enter amount from Part I, line 27a	2	-152,124.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	9,001,950.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	9,001,950.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a publicly traded securities		P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 164,000.		104,112.	59,888.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			59,888.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	59,888.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	384,293.	8,469,494.	0.045374
2010	362,064.	8,425,840.	0.042971
2009	265,038.	8,379,277.	0.031630
2008	528,958.	7,810,194.	0.067727
2007	819,771.	10,356,385.	0.079156

2 Total of line 1, column (d)	2	0.266858
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053372
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	9,076,411.
5 Multiply line 4 by line 3	5	484,426.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,592.
7 Add lines 5 and 6	7	487,018.
8 Enter qualifying distributions from Part XII, line 4	8	465,313.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	5,183.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,183.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	5,183.
6 Credits/Payments			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	4,040.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	4,040.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,143.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	11		
		Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Striegel Knobloch & Co</u> Telephone no <u>309-829-4303</u> Located at <u>115 W. Jefferson St., Bloomington, IL</u> ZIP + 4 <u>61702-3217</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		20,000.	4,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William B. Case 10875 Prairie Home Lane Shirley, IL 61772	Curator 40	51,223.	4,000.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Operation of a historical home sites and gem and mineral museum.	
	251,913.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	8,307,029.
b Average of monthly cash balances	1 b	71,101.
c Fair market value of all other assets (see instructions)	1 c	836,500.
d Total (add lines 1a, b, and c)	1 d	9,214,630.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,214,630.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	138,219.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,076,411.
6 Minimum investment return. Enter 5% of line 5	6	453,821.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	453,821.
2 a Tax on investment income for 2012 from Part VI, line 5	2 a	5,183.
b Income tax for 2012. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	5,183.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	448,638.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	448,638.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	448,638.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	407,351.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	57,962.
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	465,313.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	465,313.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				448,638.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007	313,580.			
b From 2008	133,170.			
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	446,750.			
4 Qualifying distributions for 2012 from Part XII, line 4: \$ 465,313.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				448,638.
e Remaining amount distributed out of corpus	16,675.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	463,425.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	313,580.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	149,845.			
10 Analysis of line 9				
a Excess from 2008	133,170.			
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012	16,675.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Schedule Attached ,			See attached	213,400.
Total			3 a	213,400.
b Approved for future payment				
Total			3 b	

Form 990-PF (2012)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

OMB No 1545-0172

2012Attachment
Sequence No **179**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

Paul A. Funk Foundation

Identifying number

37-6075515

Business or activity to which this form relates

Form 990/990-PF

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B – Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C – Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations — see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

OMB No 1545 0172

2012Attachment
Sequence No **179**

Name(s) shown on return

Paul A. Funk Foundation

Identifying number

37-6075515

Business or activity to which this form relates

Rental activity - Farm Land, McLean Co., Illinois**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	3,263.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	3,263.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Paul A. Funk Foundation

37-6075515

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Hartwig, Turner, Livingston Law Firm	\$ 154.			\$ 154.
Total	<u>\$ 154.</u>	<u>\$ 0.</u>		<u>\$ 154.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Striegel Knobloch & Co., CPA's	\$ 6,139.			\$ 6,139.
Total	<u>\$ 6,139.</u>	<u>\$ 0.</u>		<u>\$ 6,139.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
990-PF estimated taxes	\$ 4,030.			
Employment Taxes	7,597.			\$ 7,597.
Total	<u>\$ 11,627.</u>	<u>\$ 0.</u>		<u>\$ 7,597.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Illinois Filing Fees	\$ 15.			\$ 15.
Miscellaneous	9.			9.
Telephone	3,385.			3,385.
Wire Transfer Fees	75.	\$ 75.		
Total	<u>\$ 3,484.</u>	<u>\$ 75.</u>		<u>\$ 3,409.</u>

Paul A. Funk Foundation

37-6075515

Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Growth Fund of America	Cost	\$ 531,579.	\$ 1,114,778.
Income Fund of America	Cost	1,404,459.	1,877,512.
Intermediate Bond Fund of America	Cost	2,248,998.	2,186,894.
Washington Mutual Investors Fund	Cost	1,122,751.	1,717,945.
Europacific Growth Fund	Cost	1,000,000.	826,095.
Capital World Growth Fund	Cost	978,376.	842,800.
Total		<u>\$ 7,286,163.</u>	<u>\$ 8,566,024.</u>

Statement 6
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

<u>Category</u>	<u>Basis</u>	<u>Accum. Deprec.</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Improvements	\$ 48,942.	\$ 8,429.	\$ 40,513.	\$ 66,900.
Land	562,836.		562,836.	769,600.
Total	<u>\$ 611,778.</u>	<u>\$ 8,429.</u>	<u>\$ 603,349.</u>	<u>\$ 836,500.</u>

Statement 7
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

<u>Category</u>	<u>Basis</u>	<u>Accum. Deprec.</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Furniture and Fixtures	\$ 45,241.	\$ 0.	\$ 45,241.	\$ 45,241.
Machinery and Equipment	20,815.	0.	20,815.	20,815.
Buildings	375,347.	0.	375,347.	375,347.
Improvements	416,207.	0.	416,207.	416,207.
Land	38,700.		38,700.	52,900.
Miscellaneous	175,837.	0.	175,837.	175,837.
Total	<u>\$ 1,072,147.</u>	<u>\$ 0.</u>	<u>\$ 1,072,147.</u>	<u>\$ 1,086,347.</u>

Statement 8
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compensation</u>	<u>Contribution to EBP & DC</u>	<u>Expense Account/Other</u>
Duncan Funk 1112 East Monroe Street Bloomington, IL 61701	Trustee 2.00	\$ 0.	\$ 0.	\$ 0.

Paul A. Funk Foundation

37-6075515

Statement 8 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Clint Rehtmeyer 17715 Isabella Trail Kilkenny, MN 56052	Trustee 1.00	\$ 0.	\$ 0.	\$ 0.
Rey Jannusch 8356 E 750 North Rd. Shirley, IL 61772	Trustee 10.00	20,000.	4,000.	0.
Justin McLaughlin 32706 ECR 800N Mason City, IL 62664	Trustee 1.00	0.	0.	0.
Leigh Ann Sharp 278 E. 550 N. Road Gibson City, IL 60936	Trustee 1.00	0.	0.	0.
Total		\$ 20,000.	\$ 4,000.	\$ 0.

Part XV - Supplementary Information
Line 3 - Grants and Contributions Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
American Red Cross One Westport Court Bloomington, IL 61704	n/a	Public	General	1,400 00
Baby Fold 108 East Willow P O Box 327 Normal, IL 61761-0327	n/a	Public	Adoption Services	6,000 00
Bloomington Public Library 205 E Olive St Bloomington, IL 61701	n/a	Govt	General	500 00
BroMenn Healthcare P O Box 2850 Bloomington, IL 61702-2850	n/a	Public	General	25,000 00
Center for Hope Outreach Programs 1801 W Hovey Ave , Ste, C Normal, IL 61761	n/a	Public	Center for Hope Food Pantry	2,000 00
Children's Foundation 403 South State Street Bloomington, IL 61701	n/a	Public	Child Care Center	5,000 00
Children's Hospital of Illinois 530 N E Glen Oak Avenue Peoria, IL 61637	n/a	Public	Pediatric Care	10,000 00
City of Refuge Food Pantry 1313 W Taylor Bloomington, IL 61701	n/a	Public	Food Pantry	1,000 00
Clare House 703 E Washington St Bloomington, IL 61701	n/a	Public	Food Pantry	2,000 00
Community Cancer Center 407 E Vernon Normal, IL 61761	n/a	Public	Cancer Treatment	12,000 00
Dale Township Fire Department Shirley, Ill 61772	n/a	Gov't Unit	Rescue Squad	1,000 00
Eastview Christian Food Pantry 1500 N Airport Road Normal, IL 61761	n/a	Church	Food Pantry	1,000.00
Gibson City-Melvin-Sibley Community Unit School District #5 307 N Sangamon Avenue Gibson City, IL 60936	n/a	Gov't	Building Fund	1,500 00
Heyworth High School 522 E Main St , Heyworth, IL	n/a	Gov't Unit	General	2,000 00
Home Sweet Home Mission 303 Oakland Ave	n/a	Public	General	3,000 00

Part XV - Supplementary Information
Line 3 - Grants and Contributions Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Bloomington, IL 61701-5243				
Illinois High School Activities Foundation IHSA Office 2715 McGraw Drive Bloomington, IL 61704-6011	n/a	Public	Shrine Game	2,000 00
Illinois Special Olympics 605 East Willow Street Normal, IL 61761	n/a	Public	General	1,500 00
Illinois 4-H Foundation, Inc 125 Mumford Hall 1301 W Gregory Urbana, IL 61801	n/a	Public	Leadership Scholarship Program	5,000 00
Illinois Prairie Community Foundation 202 N Prospect Rd , Ste 205 Bloomington, IL 61704	n/a	Public	Poetry Place Fund	500 00
Illinois Wesleyan University Development Office P O Box 2900 Bloomington, IL 61702-2900	n/a	Public	Scholarships	5,000 00
ISU Foundation Rambo House Campus Box 8000 Normal, IL 61790-8000	n/a	Public	Illinois State Athletics	10,000 00
Juvenile Diabetes Research Foundation 295 Jade Court Superior, CO 80027	n/a	Public	Diabetes Research	2,500 00
McCormick Foundation 205 N Michigan Ave , Suite 4300 Chicago, IL 60601	n/a	Public	Tutoring Program	5,000 00
McLean County Historical Society 200 North Main Street Bloomington, IL 61701	n/a	Public	General	2,500 00
Mid Central Community Action 923 East Grove Bloomington, IL 61701	n/a	Public	Neville House	3,000 00
Milestones Early Learning Center 315 Stillwell St Bloomington, IL 61701	n/a	Public	Child Care	3,000 00
Ministry & More, Inc 1107 W Empire St Bloomington, IL 61701	n/a	Public	Food Pantry	2,000 00
Mount Hope Township Fire Dept P O Box 169 McLean, IL 61754	n/a	Gov't Unit	Funks Grove Rescue Squad & Fire Department	1,000 00
Mount Pisgah Food Pantry 801 W Market St	n/a	Public	Food Pantry	2,000 00

Part XV - Supplementary Information
Line 3 - Grants and Contributions Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Bloomington, IL 61761				
New Hope Missionary Baptist Church 701 East Oakland Ave Bloomington, IL 61701	n/a	Public	Food Pantry	1,500 00
Peace Meals St Nutrition Program Eastern Illinois University 600 Lincoln St Charleston, IL 61920-3099	n/a	Gov't Unit	Peace Meal Senior Nutrition Program	2,000 00
Randolph Township Fire Protection District 103 S Buchanan Heyworth, IL 61745	n/a	Public	Heyworth Rescue Squad & Fire Department	1,000 00
St Vincent DePaul Society 711 N Main St Bloomington, IL 61701	n/a	Church	Food Pantry	1,000 00
Sugar Grove Foundation c/o Sugar Grove Nature Center Attn Angela Smith 4532 N 725 East Road McLean, IL 61754	n/a	Public	General	50,000 00
Timber Pointe Charitable Foundation, Inc c/o Salomon Smith Barney 303 North Main St Bloomington, IL 61701	n/a	Public	General	3,000 00
Trinity Lutheran Food Pantry 224 Weir St Chenoa, IL 61726	n/a	Public	Food Pantry	1,000 00
University of Illinois College of ACES 65 Munford Hall 1301 W Gregory Drive Urbana , IL 61801	n/a	Public	Paul A Funk Memorial Agriculture Awards	30,000 00
Vale St Baptist Food Pantry 1304 Morrissey Dr Bloomington, IL 61701	n/a	Church	Food Pantry	1,000 00
W D Boyce Council, Boy Scouts of America Crossroads District Office 410 N Prairie, Suite 205 Bloomington, IL 61701	n/a	Public	General	500 00
Western Avenue Community Center 600 North Western Ave	n/a	Public	Food Pantry	4,000 00
Totals				213,400 00 =====