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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning		July 1	, 2012, and ending		June 30	, 20 13	
Name of foundation				A Employer identification number			
Indima Foundation				36 - 3914683			
Number and street (or P.O. box number if mail is not delivered to street address)				B Telephone number (see instructions)			
14 Regent Drive				630 - 655-2426			
City or town, state, and ZIP code				C If exemption application is pending, check here ► <input type="checkbox"/>			
Oak Brook, IL 60523				D 1. Foreign organizations, check here ► <input type="checkbox"/>			
G Check all that apply:				2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity				E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
<input type="checkbox"/> Final return <input type="checkbox"/> Amended return				F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
<input type="checkbox"/> Address change <input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation							
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation							
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,918,475		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		(Part I, column (d) must be on cash basis.)			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)							
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B							
3 Interest on savings and temporary cash investments				1,672	1,672	1,672	
4 Dividends and interest from securities				66,913	66,913	66,913	
5a Gross rents							
b Net rental income or (loss)							
6a Net gain or (loss) from sale of assets not Schedule 2				158,548			
b Gross sales price for all assets on line 6a				5,007,746			
7 Capital gain net income (from Part IV, line 2)					158,548		
8 Net short-term capital gain							
9 Income modifications							
10a Gross sales less returns and allowances							
b Less: Cost of goods sold							
c Gross profit or (loss) (attach schedule)							
11 Other income (attach schedule)							
12 Total. Add lines 1 through 11				227,133	227,133	68,585	
Revenue				0	0	0	0
Operating and Administrative Expenses							
13 Compensation of officers, directors, trustees, etc.				325	325	325	325
14 Other employee salaries and wages							
15 Pension plans, employee benefits							
16a Legal fees (attach schedule)				Schedule 5	325	325	325
b Accounting fees (attach schedule)				Schedule 5	19,292	19,292	19,292
c Other professional fees (attach schedule)				Schedule 5	25,000	25,000	25,000
17 Interest							
18 Taxes (attach schedule) (see instructions)				1,057	1,057	1,057	1,057
19 Depreciation (attach schedule) and depletion							
20 Occupancy							
21 Travel, conferences, and meetings							
22 Printing and publications							
23 Other expenses (attach schedule)							
24 Total operating and administrative expenses.							
Add lines 13 through 23				45,674	45,674	45,674	45,674
25 Contributions, gifts, grants paid				Schedule 9	92,501		92,501
26 Total expenses and disbursements. Add lines 24 and 25				138,175	45,674	45,674	138,175
27 Subtract line 26 from line 12:							
a Excess of revenue over expenses and disbursements				88,958			
b Net investment income (if negative, enter -0-)					181,459		
c Adjusted net income (if negative, enter -0-)						22,911	

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		1,272,624	730,412	730,412
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
Assets	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	Schedule 12			
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	Schedule 12			
	c Investments—corporate bonds (attach schedule)	Schedule 12			
	11 Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		2,590,374	2,708,956	2,918,475
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)		10,129	3,644	
	23 Total liabilities (add lines 17 through 22)		10,129	3,644	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		2,580,245	2,705,312	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		2,580,245	2,705,312	
	31 Total liabilities and net assets/fund balances (see instructions)		2,590,374	2,708,956	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,580,245
2 Enter amount from Part I, line 27a	2	88,958
3 Other increases not included in line 2 (itemize) ► Schedule 20	3	36,109
4 Add lines 1, 2, and 3	4	2,705,312
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,705,312

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Schedule					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 5,007,746		4,849,198	158,548		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			158,548		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	158,548	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	125,593	2,772,633	4.53%
2010	136,602	2,578,453	5.30%
2009	119,879	2,740,534	4.37%
2008	123,498	2,389,605	5.17%
2007	117,529	2,527,289	4.65%
2 Total of line 1, column (d)			2 24.02%
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 4.80%
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 2,928,512
5 Multiply line 4 by line 3			5 140,686
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,815
7 Add lines 5 and 6			7 142,501
8 Enter qualifying distributions from Part XII, line 4			8 138,175
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.		
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	3,629
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,629
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . .	5	3,629
6 Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	3,629
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	0
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax ►	Refunded	► 11

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		✓
If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		✓
If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		N/A
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		✓
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
Illinois			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓
14	The books are in care of ► Asok K Ray MD, President Located at ► 14 Regent Drive, Oak Brook, IL	Telephone no. ► 630-655-2426	ZIP+4 ► 60,523
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	□
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3b	✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes" to 6b, file Form 8870.					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
7b				N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Asok K Ray MD 14 Regent Drive, Oak Brook, IL 60523	Pres & Secretary, 4	0	0	0
Purnima Ray 14 Regent Drive, Oak Brook, IL 60523	Vice President 0	0	0	0
Ratnam Chittori 2 Marissa Burr Ridge, IL 60521	Director 0	0	0	0
Mallika Ray 14 Regent Drive, Oak Brook, IL 60523	Director 2	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	
		0	0	
		0	0	
		0	0	0
		0	0	0

Total number of other employees paid over \$50,000 ►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1		
2		0
3		0
4		0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		0
2		0
All other program-related investments See instructions.		
3		
Total. Add lines 1 through 3		►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,388,423
b	Average of monthly cash balances	1b	584,686
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,973,109
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,973,109
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	44,597
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,928,512
6	Minimum investment return. Enter 5% of line 5	6	146,426

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	146,426
2a	Tax on investment income for 2012 from Part VI, line 5	2a	3,629
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,629
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	142,797
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	142,797
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	142,797

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	138,175
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	138,175
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	138,175

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				142,797
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			136,796	
b Total for prior years: 20 ____,20 ____,20 ____				
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 138,175				
a Applied to 2011, but not more than line 2a			136,796	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				1,379
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions			0	
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions				0
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				141,418
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►																																								
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)																																								
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	<table border="1"> <thead> <tr> <th>Tax year</th> <th colspan="3">Prior 3 years</th> <th>(e) Total</th> </tr> <tr> <th>(a) 2012</th> <th>(b) 2011</th> <th>(c) 2010</th> <th>(d) 2009</th> <th></th> </tr> </thead> <tbody> <tr> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> </tr> <tr> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> </tr> <tr> <td>N/A</td> <td>126,650</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>N/A</td> </tr> <tr> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> </tr> </tbody> </table>					Tax year	Prior 3 years			(e) Total	(a) 2012	(b) 2011	(c) 2010	(d) 2009		N/A	126,650	N/A	N/A	N/A					N/A	N/A	N/A	N/A	N/A	N/A										
Tax year	Prior 3 years			(e) Total																																				
(a) 2012	(b) 2011	(c) 2010	(d) 2009																																					
N/A	N/A	N/A	N/A	N/A																																				
N/A	N/A	N/A	N/A	N/A																																				
N/A	126,650	N/A	N/A	N/A																																				
				N/A																																				
N/A	N/A	N/A	N/A	N/A																																				
b 85% of line 2a																																								
c Qualifying distributions from Part XII, line 4 for each year listed																																								
d Amounts included in line 2c not used directly for active conduct of exempt activities																																								
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c																																								
3 Complete 3a, b, or c for the alternative test relied upon:																																								
a "Assets" alternative test—enter:																																								
(1) Value of all assets																																								
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)																																								
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed																																								
c "Support" alternative test—enter:																																								
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)																																								
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)																																								
(3) Largest amount of support from an exempt organization																																								
(4) Gross investment income																																								

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
North South Foundation 2 Marissa Burr Ridge IL 6052	Organization	Exempt	Scholarships	1,500
Vharosha 886 Wilson Dr Des Plaines IL 60016	Organization	Exempt	Education	8,000
Helping Hands 9649 W 55th St Countryside, IL 60525	Organization	Exempt	Special Handicapped	50,000
Pillars 333 No LaGrange Road, LaGrange Park, IL 605	Organization	Exempt	Social Services	10,000
Sequin 3100 So Central Ave, Cicero, IL 60804	Organization	Exempt	Special Handicapped	10,000
Apnagharr 4350 N Broadway St, Chicago, IL 60613	Organization	Exempt	Nutrition	1,000
BSSNA 2S 418 Chaucer Court, Glen Ellyn, IL 60137	Organization	Exempt	Poverty programs	8,001
Blind Foundation Plot 185 Rd 1, West Maredy India	Organization	Exempt	Social Services	4,000
Total				► 3a 92,501
b Approved for future payment				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions.)	
		(a) Business code	(b) Amount		(c) Exclusion code
1	Program service revenue:				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				1,672
3	Interest on savings and temporary cash investments				1,672
4	Dividends and interest from securities				66,913
5	Net rental income or (loss) from real estate:				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory			14	158,548
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue: a _____				
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e)		0		227,133
13	Total. Add line 12, columns (b), (d), and (e)			13	227,133

(See worksheet in line 13 instructions to verify calculations.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	✓
(2)	Other assets	1a(2)	✓
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	✓
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	✓
(3)	Rental of facilities, equipment, or other assets	1b(3)	✓
(4)	Reimbursement arrangements	1b(4)	✓
(5)	Loans or loan guarantees	1b(5)	✓
(6)	Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
North South Foundation	(501) c (3)	R Chittori is Director on Indima

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

9.30.13 ► President

Date _____

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name <i>Timothy J. Fullerton</i>	Preparer's signature <i>Timothy J. Fullerton</i>	Date <i>9/30/13</i>	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	Firm's name ► Fullerton Tax & Planning	Firm's EIN ► 72 - 1541638			
	Firm's address ► 30 East Avenue, Riverside, IL 60546	Phone no. 708 - 447-5667			

Attachments to IRS Form 990-PF

Indima Foundation

36-3914683

Tax Year 2012

Schedule 2: Part I, Line 6a - Net Gain or (Loss) from Sale of Assets Not on Line 10

Description	Date Acquired	How Acquired	Cost, Other basis, or Donated Value		To Part XVI-A Line 8 (See Note)
			Gross Sales Price	Amount	
1 See Attached Detail			5,007,746	4,849,198	
Total			5,007,746	4,849,198	

Date Sold	To Whom Sold	Expense of Sale and Cost of Improvements		Depreciation Since Acquisition	Gain or (Loss)
		Gross Sales Price	Cost or Other Basis		
1					158,548
Total				0	0
					158,548

Amounts Carried	To Part XVI-A line 8	Expense of Sale and Cost of Improvements		Depreciation Since Acquisition	Gain or (Loss)
		Gross Sales Price	Cost or Other Basis		
Unrelated Business Income (Col B)		0	0	0	0
Excluded by Sec 512, 513, or 514 (Col D)		0	0	0	0
Related / Exempt Function Income (Col E)		5,007,746	4,849,198	0	0
Total		5,007,746	4,849,198	0	158,548

Note Numeric codes used above are:

1 - if Unrelated Business Income (Part XVI-A, Column B).

2 - if Excluded by Sec 512, 513, or 514 (Part XVI-A, Column D)

Balance is Related / Exempt Function Income (Part XVI-A, Column E)

Attachments to IRS Form 990-PF

Indima Foundation

36-3914683

Tax Year 2012

Schedule 5: Part I, Line 16a - Legal Fees

Type of service	Amount
1 Filing Fees State of Illinois	325
2	
3	
4	
Total	325

Schedule 5: Part I, Line 16b - Accounting Fees

Type of service	Amount
1 Fullerton Tax & Planning	10,000
2 Ameritrade and UBS Pricing	9,292
3	
Total	19,292

Schedule 5: Part I, Line 16c - Other Professional Fees

Type of service	Amount
1 Expenses related to BSSNA	2,161
2 Expenses related to North South	405
3 Expenses related to Vharosa	2,162
4 Expenses related to Blind Foundation	540
5 Expenses related to Sequin, Pillars and Helping Hands	19,732
Total	25,000

Attachments to IRS Form 990-PF**Indima Foundation****36-3914683****Tax Year 2012****Schedule 9: Part I, Line 25 - Contributions, Gifts, Grants Paid**

From detail below:	Cash Amount	Property Other than Cash	Total
Paid during the year	92,501	0	92,501
Approved for future payment	0	0	0
Total	92,501	0	92,501

Paid During the Year:

Class of Activity:	Donee Name	Donee Address	Cash Amount	Property Other than Cash (1)	Relationship to Disqualified Persons (2)	Organizational Status of Donee (3)
Line 28 - Grants Paid -1						
1 1	North South Foundation	2 Marissa Burr Ridge, IL	1,500			
1 2	Vharosha	886 Wilson Dr Des Plaines IL	8,000			
1 3	Helping Hands	9649 W 55th St Countryside, IL	50,000			
1 4	Pillars	333 No LaGrange Road, LaGrange F	10,000			
1 5	Sequin	3100 So Central Cicero, IL	10,000			
1 6	Apnaghara	4350 N Broadway, Chicago	1,000			
1 7	BSSNA	2S 418 Chaucer Glen Ellyn IL	8,001			
Total Line 28 - Grants Paid -1			88,501	0		
Line 28 - Grants Paid -2						
2 1	Blind Foundation	Plot 185 Rd 1 West Maredy India	4,000			
Total Line 28 - Grants Paid -2			4,000	0		
Total amount paid for which the foundation exercised expenditure responsibility						
Total Paid During the Year			92,501	0		

(1) Additional information for property other than cash included on continuation sheet

(2) Relationship of donee if related by blood, marriage, adoption or employment (including children of employees) to any disqualified person

(3) The organizational status of donee (e.g., public charity—an organization described in section 509(a)(1), (2), or (3))

Attachments to IRS Form 990-PF

Indima Foundation

36-3914683

Tax Year 2012

Schedule 12: Part II, Line 10 - Investments—Government Obligations, Corporate Stocks and Bonds

			<u>End of Year</u>
	Valued at Cost or Market Value	Book Value	Fair Market Value
Line 10a - Investments - U.S. and state government obligations			
Total U S Government obligations			
1			
Total		<u>0</u>	<u>0</u>

Line 10b - Investments - Corporate Stock

1 See Schedule Attached	Market	1,978,544	2,188,063
3			
4			
5			
6			
Total		<u>1,978,544</u>	<u>2,188,063</u>

Line 10c - Investments - Corporate Bonds

1 Schedule 12 - Bond 1		
2 Schedule 12 - Bond 2		
3 Schedule 12 - Bond 3		
Total		<u>0</u>

Schedule 20: Part III, Line 3 - Other Increases Not Included in Line 2

Description	Amount
1 Cost Adjustment on Donated Stock Sold	36,109
2	
Total	<u>36,109</u>

Schedule 12, Part II

Indima Foundation

Schedule of Marketable Securities

As of. June 30, 2013

Beginning Book Value Book Value Fair Market Value

Units	Marketable Securities			
	Altria Group Inc (MO)	\$32,225.00	\$0.00	\$0.00
49,200	Alliancebernstein (ACG)	\$40,208.00	\$416,152.94	\$367,032.00
1000	Annaly Capital (NLY)	\$51,380.99	\$0.00	\$0.00
1000	BAC Capital Trust III PFD 6.25% (BAC PRBCL)	\$24,437.17	\$0.00	\$0.00
1000	Bristol Myers (BMY)	\$34,605.20	\$0.00	\$0.00
500	Caterpillar Inc (CAT)	\$45,612.72	\$0.00	\$0.00
2000	Exxon Mobil (XOM)	\$105,714.60	\$105,714.60	\$180,700.00
3163 179	Fidelity New Mkts (FNMIX)	\$50,017.99	\$51,473.08	\$50,389.44
2500	General Electric (GE)	\$0.00	\$58,941.00	\$57,975.00
1000	Goldman Sachs Group Inc(GS)	\$99,917.63	\$0.00	\$0.00
1000	Illinois Tool Works (ITW)	\$54,415.20	\$0.00	\$0.00
200	Intercontinental Exchange (ICE)	\$26,920.64	\$0.00	\$0.00
1500	Intl Business Machines Com (IBM)	\$122,152.52	\$210,136.35	\$286,665.00
400	iShares NASDAQ (IBB)	\$49,018.60	\$0.00	\$0.00
2400	iShares S&P Preferred (PFF)	\$0.00	\$97,903.94	\$94,272.00
1500	Johnson + Johnson (JNJ)	\$65,075.45	\$104,371.15	\$128,790.00
1000	McDonalds (MCD)	\$0.00	\$88,936.90	\$99,000.00
1000	Medtronics (MDT)	\$38,325.71	\$0.00	\$0.00
500	Novartis AG ADR (NVS)	\$17,591.37	\$0.00	\$0.00
2000	Oracle Corp Com (ORCL)	\$23,719.85	\$23,719.85	\$61,420.00
6,762 85	Pimco Total Return Admin (PTRAX)	\$75,000.00	\$0.00	\$0.00
2000	Powershares Pharma (PJP)	\$61,986.96	\$0.00	\$0.00
1500	Procter & Gamble (PG)	\$0.00	\$119,300.94	\$115,485.00
500	SPDR DJ S&P (SPY)	\$0.00	\$80,438.57	\$80,210.00
3000	SPDR DJ S&P HI Yld Div Aristocrats IDX (SDY)	\$50,443.45	\$202,299.30	\$198,900.00
1000	SPDR DJ S&P Health Care (XHS)	\$0.00	\$78,931.00	\$81,320.00
1200	SPDR DJ (DIA)	\$0.00	\$181,633.45	\$178,260.00
1000	Stryker (SYK)	\$55,246.10	\$0.00	\$0.00
1000	Vanguard High Dividend Yield	\$47,795.00	\$0.00	\$0.00
1000	Vanguard REIT (VNQ)	\$0.00	\$72,341.50	\$68,720.00
1000	Walgreens	\$0.00	\$45,235.95	\$44,200.00
1500	Walt Disney Co(DIS)	\$41,013.00	\$41,013.00	\$94,725.00
2000	Wisdomtree Large Cap Div (DLN)	\$104,926.80	\$0.00	\$0.00
Totals		\$1,317,749.95	\$1,978,543.52	\$2,188,063.44