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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Open to Public
Inspection

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 07-01-2012 , and ending 06-30-2013

Name of foundation JAFFE CHARIABLE FOUNDATION		A Employer identification number 34-6520456									
Number and street (or P O box number if mail is not delivered to street address) 29555 SHAKER BOULEVARD		B Telephone number (see instructions) (216) 831-5083									
City or town, state, and ZIP code PEPPER PIKE, OH 44124		C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>									
G Check all that apply <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input checked="" type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> <input type="checkbox"/>			
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity										
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H Check type of organization <table border="0"> <tr> <td><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</td> <td><input type="checkbox"/></td> </tr> <tr> <td><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust</td> <td><input type="checkbox"/> Other taxable private foundation</td> </tr> </table>		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/>	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <input type="checkbox"/>					
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/>										
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation										
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 552,484		J Accounting method <table border="0"> <tr> <td><input checked="" type="checkbox"/> Cash</td> <td><input type="checkbox"/> Accrual</td> </tr> <tr> <td colspan="2"><input type="checkbox"/> Other (specify) _____</td> </tr> </table> <i>(Part I, column (d) must be on cash basis.)</i>				<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual	<input type="checkbox"/> Other (specify) _____			
<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual										
<input type="checkbox"/> Other (specify) _____											
Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)						
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	18									
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B										
	3 Interest on savings and temporary cash investments	9,947	9,947	9,947							
	4 Dividends and interest from securities.	11,605	11,605	11,605							
	5a Gross rents										
	b Net rental income or (loss) _____										
	6a Net gain or (loss) from sale of assets not on line 10	14,377									
	b Gross sales price for all assets on line 6a 155,059										
	7 Capital gain net income (from Part IV, line 2) . . .		14,377								
	8 Net short-term capital gain										
	9 Income modifications										
	10a Gross sales less returns and allowances										
b Less Cost of goods sold											
c Gross profit or (loss) (attach schedule)											
11 Other income (attach schedule)	221	221	221								
12 Total. Add lines 1 through 11	36,168	36,150	21,773								
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc										
	14 Other employee salaries and wages										
	15 Pension plans, employee benefits										
	16a Legal fees (attach schedule)										
	b Accounting fees (attach schedule)	1,500	1,500	1,500	1,500						
	c Other professional fees (attach schedule)										
	17 Interest										
	18 Taxes (attach schedule) (see instructions)	500	500	500							
	19 Depreciation (attach schedule) and depletion . . .										
	20 Occupancy										
	21 Travel, conferences, and meetings										
	22 Printing and publications										
	23 Other expenses (attach schedule)	37	37	37	37						
	24 Total operating and administrative expenses.	2,037	2,037	2,037	1,537						
Add lines 13 through 23											
25 Contributions, gifts, grants paid.	24,750			24,750							
26 Total expenses and disbursements. Add lines 24 and 25	26,787	2,037	2,037	26,287							
27 Subtract line 26 from line 12											
a Excess of revenue over expenses and disbursements	9,381										
b Net investment income (if negative, enter -0-) . . .		34,113									
c Adjusted net income (if negative, enter -0-) . . .			19,736								

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	2,061	6,077	6,077
2	Savings and temporary cash investments	139,244	233,587	233,587
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	350,248	306,270	312,820
c	Investments—corporate bonds (attach schedule)	45,000		
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	536,553	545,934	552,484
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances				
24	Unrestricted	536,553	545,934	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ►			
	and complete lines 24 through 26 and lines 30 and 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	536,553	545,934	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	536,553	545,934	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	536,553
2	Enter amount from Part I, line 27a	2	9,381
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	545,934
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	545,934

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
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1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14,377
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-38

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	24,200	529,533	000 045701
2010	25,032	527,363	000 047466
2009	20,447	493,260	000 041453
2008	23,536	413,348	000 056940
2007	25,889	497,060	000 052084

2 Total of line 1, column (d).	2	000 243644
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 048729
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	549,256
5 Multiply line 4 by line 3.	5	26,765
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	341
7 Add lines 5 and 6.	7	27,106
8 Enter qualifying distributions from Part XII, line 4.	8	26,287

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	682
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	682
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	682
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	466
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	216
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	682
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11		No
12		No
13	Yes	

Website address ► N/A

14	The books are in care of ► ANN JACOBS	Telephone no ► (216) 831-5083
	Located at ► 29555 SHAKER BLVD PEPPER PIKE OH	ZIP + 4 ► 44124

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►	15
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16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16
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See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012).		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		No
4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here. ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input type="checkbox"/> No	6b	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE"

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments See page 24 of the instructions		
3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities.	1a 548,348
b	Average of monthly cash balances.	1b 9,272
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 557,620
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 557,620
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) <input checked="" type="checkbox"/>	4 8,364
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 549,256
6	Minimum investment return. Enter 5% of line 5.	6 27,463

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 27,463
2a	Tax on investment income for 2012 from Part VI, line 5.	2a 682
b	Income tax for 2012 (This does not include the tax from Part VI).	2b
c	Add lines 2a and 2b.	2c 682
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 26,781
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 26,781
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7 26,781

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 <input checked="" type="checkbox"/>	1a 26,287
b	Program-related investments—total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 26,287
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 26,287

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				26,781
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			25,938	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ _____ 26,287				
a Applied to 2011, but not more than line 2a			25,938	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.			349	
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				26,432
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008.				
b Excess from 2009.				
c Excess from 2010.				
d Excess from 2011.				
e Excess from 2012.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers

2. Information regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	24,750
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)	
		(a) Business code	(b) Amount		(c) Exclusion code
1 Program service revenue					
a CONTRIBUTIONS			18		
b					
c					
d					
e					
f					
g Fees and contracts from government agencies	110000				
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments	900003	9,947			
4 Dividends and interest from securities.	900003	11,605			
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory		14,377			
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a LITIGATION SETTLEMENTS		174			
b OTHER INCOME		47			
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		36,168			
13 Total Add line 12, columns (b), (d), and (e).				13	36,168

Part V: B. Relationship of Activities to the Accomplishment of Forecast Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
500 JP MORGAN CHASE XVI	P	2005-05-19	2013-05-08
1000 ALLIANZ	P	2008-06-04	2013-06-17
3000 GENERAL ELECTRIC	P	2011-06-01	2012-08-15
1000 BANK OF AMERICA	P	2004-08-02	2012-08-15
20000 GENERAL ELECTRIC	P	2004-05-28	2012-12-17
30 GENERAL ELECTRIC	P	2013-06-24	2013-06-21
25 GENERAL ELECTRIC	P	2013-06-25	2013-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,500		12,500	
25,000		25,000	
71,453		57,038	14,415
25,000		25,000	
20,000		20,000	
598		212	386
508		932	-424

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,415
			386
			-424

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL JAFFE	TRUSTEE 000 00	0		
2904 SCARBOUGH ROAD CLEVE HTS, OH 44118				
ANNE JACOBS	TRUSTEE 001 00	0		
29555 SHAKER BLVD PEPPER PIKE, OH 44124				
DAVID JAFFE	TRUSTEE 000 00	0		
800 WEST 38TH STREET APT 4106 AUSTIN, TX 78705				
MARC JAFFE	TRUSTEE 000 00	0		
2683 W ST JAMES PARKWAY CLEVELAND, OH 44118				
JAMES JACOBS	TRUSTEE 002 00	0		
29555 SHAKER BLVD PEPPER PIKE, OH 44124				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AISH HATORAH 14077 CEDAR RD SUITE 7 CLEVELAND, OH 44118		501C3	RELIGIOUS	250
AMERICAN SOCIETY FOR PROTECTION OF NATURE 27 ARRENDALE AVE GREAT NECK, NY 11024		501C3	RELIGIOUS	250
CHABAD 2479 S GREEN ROAD BEACHWOOD, OH 44122		501C3	RELIGIOUS	100
CHESED SHEL EMETH 3555 BENDMEER ROAD CLEVELAND, OH 44118		501C3	RELIGIOUS	50
CONGREGATION SHOMER SHABBOS 1801 SOUTH TAYLOR ROAD CLEVELAND HEIGHTS, OH 44118		501C3	RELIGIOUS	500
FRIENDS OF ISRAEL'S ENVIRONMENT 4182 BECK AVE STUDIO CITY, CA 91604		501C3	RELIGIOUS	250
HEBREW ACADEMY 1860 SOUTH TAYLOR ROAD CLEVEALND HEIGHTS, OH 44118		501C3	RELIGIOUS	4,000
HEBREW FREE LOAN 23300 CHAGRIN BLVD 240 BEACHWOOD, OH 44122		501C3	RELIGIOUS	50
HILLEL 11291 EUCLID AVENUE CLEVELAND, OH 44106		501C3	RELIGIOUS	200
JECC 2030 SOUTH TAYLOR CLEVELAND HEIGHTS, OH 44118		501C3	RELIGIOUS	15,000
JEWISH DAY NURSERY 22201 FAIRMONT SHAKER HEIGHTS, OH 441184823		501C3	RELIGIOUS	50
JEWISH LEARNING CONNECTION 2120 SOUTH GREEN ROAD SOUTH EUCLID, OH 44121		501C3	RELIGIOUS	250
JEWISH SACRED SOCIETY 3555 BENDMEER ROAD CLEVELAND, OH 44118		501C3	RELIGIOUS	50
KOLLEL YAD CHAIM MORDECHAI 2573 LARCHMONT ROAD BEACHWOOD, OH 44122		501C3	RELIGIOUS	800
MATAN B'SEYSER 3528 BLANCHE ROAD CLEVELAND HEIGHTS, OH 44122		501C3	RELIGIOUS	50

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MIKVEH 1700 SOUTH TAYLOR CLEVELAND HEIGHTS, OH 44118		501C3	RELIGIOUS	50
RC TELSHE YESHIVA 28400 EUCLID AVENUE WICKLIFFE, OH 44092		501C3	RELIGIOUS	1,500
TORAH LIFE INSTITUTE 1861 TAYLOR ROAD CLEVELAND HEIGHTS, OH 44118		501C3	RELIGIOUS	500
TORAH SCHOOLS 40 EXCHANGE PLACE NEW YORK, NY 10005		501C3	RELIGIOUS	500
YESHIVA BE'ER SHMUEL 1363 50TH STREET BROOKLYN, NY 11219		501C3	RELIGIOUS	50
YESHIVA FARM 194 DIVISON AVENUE BROOKLYN, NY 11211		501C3	RELIGIOUS	50
YESHIVA UNIVERSITY 500 WEST 185TH STREET NEW YORK, NY 100333201		501C3	RELIGIOUS	100
YIVO INSTITUTE 15 WEST 16TH STREET NEW YORK, NY 110116301		501C3	RELIGIOUS	50
ZEMACH ZEDEK 1666 GLEMONT ROAD CLEVELAND HEIGHTS, OH 44118		501C3	RELIGIOUS	100
Total			► 3a	24,750

TY 2012 Accounting Fees Schedule

Name: JAFFE CHARIABLE FOUNDATION

EIN: 34-6520456

Software ID: 12000057

Software Version: 12.19.1011.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GORDON WEISER AND ASSOCIATES, CPA, INC	1,500	1,500	1,500	1,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: JAFFE CHARIABLE FOUNDATION

EIN: 34-6520456

Software ID: 12000057

Software Version: 12.19.1011.1

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
500 JP MORGAN CHASE XVI	2005-05	P	2013-05		12,500	12,500				
1000 ALLIANZ	2008-06	P	2013-06		25,000	25,000				
3000 GENERAL ELECTRIC	2011-06	P	2012-08		71,453	57,038			14,415	
1000 BANK OF AMERICA	2004-08	P	2012-08		25,000	25,000				
20000 GENERAL ELECTRIC	2004-05	P	2012-12		20,000	20,000				
30 GENERAL ELECTRIC	2013-06	P	2013-06		598	212			386	
25 GENERAL ELECTRIC	2013-06	P	2013-06		508	932			-424	

TY 2012 General Explanation Attachment

Name: JAFFE CHARIABLE FOUNDATION

EIN: 34-6520456

Software ID: 12000057

Software Version: 12.19.1011.1

TY 2012 Investments Corporate Bonds Schedule

Name: JAFFE CHARIABLE FOUNDATION

EIN: 34-6520456

Software ID: 12000057

Software Version: 12.19.1011.1

TY 2012 Investments Corporate Stock Schedule

Name: JAFFE CHARIABLE FOUNDATION

EIN: 34-6520456

Software ID: 12000057

Software Version: 12.19.1011.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
343 shares of SPECTRA ENERGY CORP-SPIN-OFF DUKE	10,006	11,820
300 shares of REDWOOD TRUST INC	18,683	5,100
686 shares of DUKE ENERGY CORP	13,880	15,390
800 shares of MORGAN STANLEY CAP VIII	20,000	19,840
3000 shares of GENERAL ELECTRIC CO	70,560	69,570
1276 shares of DOMINION RESOURCES, INC. NEW	38,867	72,502
600 shares of ANNALY MORTGAGE	10,038	7,542
1000 shares of ANNALY MORTGAGE MANAGEMENT INC	25,222	25,030
1000 shares of BARCLAYS BK PLC 8.125 PFD ADR	25,000	25,330
760 shares of AEGON NV	19,000	18,742
306 shares of VALERO LP KANES PIPE LINE NUSTAR	10,165	13,969
800 shares of HSBC HOLDING PLC 8.125 PFD	20,000	20,288
99 shares of GENERAL MOTORS COMPANY	11,239	3,298
90 shares of WTS GENERAL MOTORS COMPANY A	7,500	2,160
90 shares of WTS GENERAL MOTORS COMPANY B	5,804	1,472
25 shares of US MOTORS LIQUIDATION CO	306	767

TY 2012 Other Expenses Schedule

Name: JAFFE CHARIABLE FOUNDATION

EIN: 34-6520456

Software ID: 12000057

Software Version: 12.19.1011.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Marketing	37	37	37	37

TY 2012 Other Income Schedule

Name: JAFFE CHARIABLE FOUNDATION

EIN: 34-6520456

Software ID: 12000057

Software Version: 12.19.1011.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GM LITIGATION SETTLEMENT	174	174	174
OTHER INCOME	47	47	47

TY 2012 Taxes Schedule

Name: JAFFE CHARIABLE FOUNDATION**EIN:** 34-6520456**Software ID:** 12000057**Software Version:** 12.19.1011.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Income tax	300	300	300	
STATE ANNUAL TAX	200	200	200	