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Form 990 Return of Organization Exempt From Income Tax

OMB No 1545-0047

2012

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2012 calendar year, or tax year beginning 07-01-2012 , 2012, and ending 06-30-2013

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization
Lafayette College

Doing Business As

Number and street (or P O box if mail is not delivered to street address) 730 High St 202 Markle Hall Suite | Room/suite

City or town, state or country, and ZIP + 4
Easton, PA 180421779

D Employer identification number
24-0795686

E Telephone number
(610) 330-5136

G Gross receipts $ 317,277,267

F Name and address of principal officer
Dr Alison Byerly President
730 High St 316 Markle Hall
Easton, PA 180421779

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ www lafayette edu

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1826 **M** State of legal domicile PA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
Provision of educational services as an accredited four-year undergraduate college

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	33
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	32
5	Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	2,454
6	Total number of volunteers (estimate if necessary)	6	3,101
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	-2,513,637
b	Net unrelated business taxable income from Form 990-T, line 34	7b	-2,686,518

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	25,317,229	23,448,552
	9	Program service revenue (Part VIII, line 2g)	127,367,634	132,259,608
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	32,586,302	56,938,067
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,392,496	1,653,152
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	186,663,661	214,299,379
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	36,009,489	36,910,622
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	74,031,927	77,113,834
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	58,252	93,278
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶4,030,000		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	69,426,421	65,996,416
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	179,526,089	180,114,150
	19	Revenue less expenses Subtract line 18 from line 12	7,137,572	34,185,229

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	1,006,873,292	1,068,647,504
	21	Total liabilities (Part X, line 26)	281,682,757	273,864,169
	22	Net assets or fund balances Subtract line 21 from line 20	725,190,535	794,783,335

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

****** | 2014-05-12
Signature of officer | Date

Stephen Schafer Controller
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ GRANT THORNTON LLP			Firm's EIN ▶	
Firm's address ▶ 2001 MARKET STREET SUITE 700 PHILADELPHIA, PA 19103			Phone no (215) 561-4200	

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III . . . . ☑

1 Briefly describe the organization's mission

In an environment that fosters the free exchange of ideas, Lafayette College seeks to nurture the inquiring mind and to integrate intellectual, social, and personal growth The College strives to develop students skills of critical thinking, verbal communication, and quantitative reasoning and their capacity for creative endeavor, it encourages students to examine the traditions of their own culture and those of others, to develop systems of values that include an understanding of personal, social, and professional responsibility, and to regard education as an indispensable, lifelong process

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 133,843,277 including grants of $ 36,910,622) (Revenue $ 107,159,442)

Lafayette College is a liberal arts college offering Bachelor of Arts and Bachelor of Science degrees in disciplines housed in four broad divisions - Humanities, Engineering Natural Sciences, and Social Sciences In Fall 2012, the 2,488 students who were enrolled full time at Lafayette hailed from 44 states and over 50 countries - 92% of whom lived on campus The College is committed to meeting 100% of demonstrated need for its families, mostly through grant-based scholarship, but also through loans and student employment Approximately 50% of Lafayette students receive financial aid from the College A Lafayette education includes an intimate academic experience with a published student-to-faculty ratio of less than 11 to 1 Of the 217 full-time faculty, 214 hold a doctorate or other terminal degree 589 students were awarded an undergraduate degree in the Spring of 2013 and over 90% of students who enroll at Lafayette graduate and 89% do so within four years In addition, 95% of the College's graduates are employed, in graduate school, or have secured internships within 6 months after graduation More than half of the College's students (53%) have studied abroad by the senior year and 79% have participated in community service and volunteer work by the time they graduate

4b (Code) (Expenses $ 21,918,035 including grants of $ 0) (Revenue $ 25,100,166)

As a residential college, Lafayette students compliment their academic scholarship with a myriad of opportunities to connect with one another and learn from the large world represented on the College's campus Approximately 92% of the College's full time students live on campus As part of their experience at a residential college, Lafayette students are deeply engaged academically and have significant opportunities to engage in a vast offering of extracurricular and co-curricular possibilities Lafayette College offers more than 250 student clubs and organizations, 23 NCAA Division 1 athletic programs, and numerous experiences in the fine arts and performing arts all of which are complimented by a strong student life program that enhances the Lafayette experience beyond the classroom

4c (Code) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O)

(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ▶ 155,761,312

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	Yes	
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Parts II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Parts III and IV*	16		No
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17	Yes	
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25*	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b	Yes	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V . . . . ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . .	1a	4,637			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	2,454			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			2b	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year? . . .			3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a	Yes	
b	If "Yes," enter the name of the foreign country ▶CJ , UK See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . .			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .			7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12 . . .	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O			13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* . .			14b		

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . . .	1a 33			
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O				
b	Enter the number of voting members included in line 1a, above, who are independent . . .	1b 32			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . .		2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? .		3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? . . .		4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .		5		No
6	Did the organization have members or stockholders? . . .		6		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? . . .		7a		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? . . .		7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body? . . .		8a	Yes	
b	Each committee with authority to act on behalf of the governing body? . . .		8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O* . . .		9		No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates? . . .	10a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? . . .	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990 . . .			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13* . . .	12a	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . .	12b	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done* . . .	12c	Yes	
13	Did the organization have a written whistleblower policy? . . .	13	Yes	
14	Did the organization have a written document retention and destruction policy? . . .	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official . . .	15a	Yes	
b	Other officers or key employees of the organization . . .	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . .	16a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? . . .	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶PA

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

☐ Own website ☑ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

▶STEPHEN A SCHAFER 730 HIGH ST 202 MARKLE HALL Easton, PA (610) 330-5136

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII . . . .

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
See Additional Data Table										

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations

		(D)	(E)	(F)
1b	**Sub-Total** . . . . ▶			
c	**Total from continuation sheets to Part VII, Section A** . . . . ▶			
d	**Total (add lines 1b and 1c)** . . . . ▶	3,392,244	0	543,574

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶113

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
Sodexo Inc Affiliates , PO Box 360170 PITTSBURGH PA 15251	Dining Services	6,964,910
Whiting-Turner Contracting Co , PO Box 17596 BALTIMORE MD 21297	Construction	4,073,414
Miller Miller Mclachlan Construct , 1249 Newport Avenue NORTHAMPTON PA 18067	Construction	2,939,183
AS Gale Construction Inc , 9107 N Delaware Drive BANGOR PA 18013	Construction	718,319
IES , 33 W Monroe Street Suite 2300 CHICAGO IL 60603	Engineering	568,035

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶20

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII . . . . ☐

Section	Line	Description			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c	44,901				
	d	Related organizations	1d					
	e	Government grants (contributions)	1e	1,778,196				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	21,625,455				
	g	Noncash contributions included in lines 1a-1f $		2,939,942				
	h	**Total.** Add lines 1a-1f		▶	23,448,552			
Program Service Revenue				Business Code				
	2a	TUITION & FEES		900099	104,906,204	104,906,204		
	b	AUXILIARY SERVICES		900099	25,100,166	25,100,166		
	c	ATHLETICS/SPORTS NETWORK		900099	1,458,425	1,458,425		
	d	JOHNS HOPKINS CTY		900099	794,813	794,813		
	e							
	f	All other program service revenue						
	g	**Total.** Add lines 2a–2f		▶	132,259,608			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		▶	9,532,633		-2,640,061	12,172,694
	4	Income from investment of tax-exempt bond proceeds		▶	0			
	5	Royalties		▶	0			
			(i) Real	(ii) Personal				
	6a	Gross rents	668,500					
	b	Less rental expenses	619,365					
	c	Rental income or (loss)	49,135	0				
	d	Net rental income or (loss)		▶	49,135			49,135
			(i) Securities	(ii) Other				
	7a	Gross amount from sales of assets other than inventory	147,870,367	2,904				
	b	Less cost or other basis and sales expenses	100,467,837					
	c	Gain or (loss)	47,402,530	2,904				
	d	Net gain or (loss)		▶	47,405,434		71,258	47,334,176
	8a	Gross income from fundraising events (not including $ 44,901 of contributions reported on line 1c) See Part IV, line 18	a	75,871				
	b	Less direct expenses	b	51,184				
	c	Net income or (loss) from fundraising events		▶	24,687			24,687
	9a	Gross income from gaming activities See Part IV, line 19	a					
	b	Less direct expenses	b					
	c	Net income or (loss) from gaming activities		▶	0			
	10a	Gross sales of inventory, less returns and allowances	a	1,993,248				
	b	Less cost of goods sold	b	1,839,502				
	c	Net income or (loss) from sales of inventory		▶	153,746		30,166	123,580
		Miscellaneous Revenue		Business Code				
	11a	FEES, FINES AND COST RECOVERY		900099	504,615			504,615
	b	MISCELLANEOUS		900099	920,969		25,000	895,969
	c							
	d	All other revenue						
	e	**Total.** Add lines 11a–11d		▶	1,425,584			
	12	**Total revenue.** See Instructions		▶	214,299,379	132,259,608	-2,513,637	61,104,856

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response to any question in this Part IX . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	102,333	102,333		
2 Grants and other assistance to individuals in the United States See Part IV, line 22	36,808,289	36,808,289		
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	0			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	2,489,761	437,691	1,740,093	311,977
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	54,233,519	40,601,022	11,623,530	2,008,967
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	4,585,622	3,201,570	1,197,015	187,037
9 Other employee benefits	11,852,264	8,332,689	3,043,950	475,625
10 Payroll taxes	3,952,668	2,782,122	1,012,362	158,184
11 Fees for services (non-employees)				
a Management	0			
b Legal	315,084		312,588	2,496
c Accounting	236,411		236,411	
d Lobbying	0			
e Professional fundraising services See Part IV, line 17	93,278			93,278
f Investment management fees	2,524,257		2,524,257	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	9,819,507	6,340,844	3,478,663	
12 Advertising and promotion	134,972	84,020	50,952	
13 Office expenses	3,038,598	2,030,775	735,241	272,582
14 Information technology	1,344,835	1,255,160	87,520	2,155
15 Royalties . .	0			
16 Occupancy	4,766,256	2,234,855	2,531,401	
17 Travel	6,282,141	5,303,252	784,519	194,370
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	1,018,574	579,895	275,701	162,978
20 Interest	7,574,452	7,553,062	17,044	4,346
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	13,576,129	13,250,492	325,637	
23 Insurance	990,270	396,373	588,781	5,116
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a AUXILIARY SERVICES	7,198,737	7,198,737		
b NON-OFFICE SUPPLIES	3,403,876	1,983,750	1,301,403	118,723
c ALLOC OF INDIRECT OVERHEAD		12,485,956	-12,497,840	11,884
d OTHER EXPENSES	3,772,317	2,798,425	953,610	20,282
e All other expenses				
25 **Total functional expenses.** Add lines 1 through 24e	180,114,150	155,761,312	20,322,838	4,030,000
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X . . . . ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing		17,143	1	11,816
	2	Savings and temporary cash investments		47,162,130	2	63,850,703
	3	Pledges and grants receivable, net		10,389,670	3	12,813,437
	4	Accounts receivable, net		1,646,140	4	1,358,300
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		0	5	0
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		0	6	0
	7	Notes and loans receivable, net		4,502,629	7	4,143,702
	8	Inventories for sale or use		657,972	8	634,403
	9	Prepaid expenses and deferred charges		4,594,051	9	2,527,035
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 464,509,593			
	b	Less accumulated depreciation	10b 208,580,364	255,744,187	10c	255,929,229
	11	Investments—publicly traded securities		247,602,387	11	298,583,350
	12	Investments—other securities See Part IV, line 11		422,416,713	12	424,388,959
	13	Investments—program-related See Part IV, line 11		0	13	0
	14	Intangible assets		0	14	0
	15	Other assets See Part IV, line 11		12,140,270	15	4,406,570
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		1,006,873,292	16	1,068,647,504
Liabilities	17	Accounts payable and accrued expenses		9,748,133	17	10,512,474
	18	Grants payable		2,024,586	18	2,040,610
	19	Deferred revenue		5,732,373	19	6,767,295
	20	Tax-exempt bond liabilities		170,331,308	20	169,874,011
	21	Escrow or custodial account liability Complete Part IV of Schedule D		0	21	0
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		0	22	0
	23	Secured mortgages and notes payable to unrelated third parties		2,866,661	23	3,274,211
	24	Unsecured notes and loans payable to unrelated third parties		0	24	0
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		90,979,696	25	81,395,568
	26	**Total liabilities.** Add lines 17 through 25		281,682,757	26	273,864,169
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		223,608,141	27	246,164,007
	28	Temporarily restricted net assets		236,320,296	28	263,656,272
	29	Permanently restricted net assets		265,262,098	29	284,963,056
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		725,190,535	33	794,783,335
	34	Total liabilities and net assets/fund balances		1,006,873,292	34	1,068,647,504

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . . . .

1	Total revenue (must equal Part VIII, column (A), line 12)	1	214,299,379
2	Total expenses (must equal Part IX, column (A), line 25)	2	180,114,150
3	Revenue less expenses Subtract line 2 from line 1	3	34,185,229
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	725,190,535
5	Net unrealized gains (losses) on investments	5	29,917,948
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	5,489,623
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	794,783,335

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . .

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ______ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☑ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b	Yes	

Additional Data

Software ID:
Software Version:
EIN: 24-0795686
Name: Lafayette College

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Edward W Ahart Chair	5 0	X						0	0	0
Stephen D Pryor Vice Chair	5 0	X						0	0	0
Nancy J Kuenstner Secretary	5 0	X						0	0	0
Susan B Carras Executive Committee	3 0	X						0	0	0
Joseph T Cox Executive Committee	3 0	X						0	0	0
Alan R Griffith Executive Committee	3 0	X						0	0	0
George M Jenkins Executive Committee	3 0	X						0	0	0
Harold N Kamine Executive Committee	3 0	X						0	0	0
Barbara Levy Executive Committee	3 0	X						0	0	0
Elisabeth H MacDonald Executive Committee	3 0	X						0	0	0
Bruce Maggin Executive Committee	3 0	X						0	0	0
Angel L Mendez Executive Committee	3 0	X						0	0	0
David M Roth Executive Committee	3 0	X						0	0	0
J Peter Simon Executive Committee	3 0	X						0	0	0
Carl G Anderson Jr Trustee	2 0	X						0	0	0
James R Birle Jr Trustee	2 0	X						0	0	0
Samuel R Chapin Trustee	2 0	X						0	0	0
Sylvia Daniels Weaver Trustee	2 0	X						0	0	0
James R Fisher Trustee	2 0	X						0	0	0
John A Fry Trustee	2 0	X								
Brent D Glass Trustee	3 0	X						0	0	0
Michael C Heaney Trustee	2 0	X						0	0	0
Leo A Helmers Trustee	2 0	X						0	0	0
Judson C Linville Trustee	2 0	X						0	0	0
Douglas R Marvin Esq Trustee	2 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Paul F McCurdy Esq Trustee	2 0	X						0	0	0
Donald E Morel Jr Trustee	2 0	X						0	0	0
J B Reilly Trustee	2 0	X						0	0	0
S Kent Rockwell Trustee	2 0	X						0	0	0
Alma R Scott-Buczak Trustee	2 0	X						0	0	0
Robert E Sell Trustee	2 0	X						0	0	0
Mary Stengel Austen Trustee	2 0	X						0	0	0
Daniel H Weiss President & Trustee	50 0	X		X				548,954	0	84,207
Wendy L Hill Provost	50 0			X				277,556	0	58,874
James W Dicker VP Development & relations	50 0			X				310,799	0	37,950
Annette Diorio VP of Campus Life/Sr diversity	50 0			X				120,234	0	17,246
Celestino J Limas VP of Campus Life/sr diversity	50 0			X				321,906	0	47,213
Robert J Massa VP Communications	50 0			X				224,206	0	27,721
Leslie F Muhlfelder VP Human Res & General Counsel	50 0			X				236,188	0	36,596
Mitchell L Wein VP Finance & Admin/Treasuer	50 0			X				329,204	0	38,210
Paul H Zimmerman Special Assist to Controller	45 0					X		234,291	0	16,042
John Kincaid Professor/Director-Meyner Ctr	45 0					X		196,752	0	24,976
James F Krivoski Exec Asst to Pres/Admin Sec	45 0					X		180,255	0	23,348
Bruce A Murphy Kirby Professor of Gov & Law	45 0					X		197,947	0	32,056
Francis B O'Hanlon Head Mens Basketball Coach	45 0					X		213,952	0	99,135

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SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☑ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state ____________

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Non-functionally integrated

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	**11g(i)**		
(ii) A family member of a person described in (i) above?	**11g(ii)**		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(see instructions))**	**(iv)** Is the organization in col **(i)** listed in your governing document? Yes	No	**(v)** Did you notify the organization in col **(i)** of your support? Yes	No	**(vi)** Is the organization in col **(i)** organized in the U S ? Yes	No	**(vii)** Amount of monetary support
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (see instructions) | 12 |

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** . . . . ▶☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f)) | 14 |

15 Public support percentage for 2011 Schedule A, Part II, line 14 | 15 |

16a **33 1/3% support test—2012.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support test—2011.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2012.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2011.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support.** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2012** (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from **2011** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests—2012.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support tests—2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶________

4 Number of states where property subject to conservation easement is located ▶________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ 76,795

(ii) Assets included in Form 990, Part X ▶ $ 2,870,829

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ________

b Assets included in Form 990, Part X ▶ $ ________

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☑ Public exhibition
b ☑ Scholarly research
c ☑ Preservation for future generations
d ☑ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII . . . . ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	681,536,166	688,870,101	609,602,972	562,015,101	707,312,579
b Contributions	12,952,840	17,780,488	12,832,458	2,968,035	9,312,825
c Net investment earnings, gains, and losses	86,688,907	4,972,499	96,467,560	74,861,818	-124,340,445
d Grants or scholarships	6,912,692	7,228,214	7,952,953	8,142,053	8,848,524
e Other expenditures for facilities and programs	22,709,903	20,714,321	20,300,252	20,624,424	19,761,786
f Administrative expenses	2,524,257	2,144,387	1,779,684	1,475,505	1,659,548
g End of year balance	749,031,061	681,536,166	688,870,101	609,602,972	562,015,101

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ▶ 27 880 %

b Permanent endowment ▶ 38 040 %

c Temporarily restricted endowment ▶ 34 080 %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)	Yes	
(ii) related organizations	3a(ii)		No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		4,153,852		4,153,852
b Buildings		328,367,974	123,309,305	205,058,669
c Leasehold improvements		47,505,593	16,790,538	30,715,055
d Equipment		77,833,027	66,945,717	10,887,310
e Other		6,649,147	1,534,804	5,114,343
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶				255,929,229

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives	10,472,916	F
(2) Closely-held equity interests		
(3) Other		
(A) EQUITY INSTIT MUTUTAL FUNDS	113,705,067	F
(B) EVENT DRIVEN/DISTRESSED	20,937,202	F
(C) LONG/SHORT EQUITY	32,030,593	F
(D) MULTI-STRAGEGY/ABSOLUTE RETURN	108,042,493	F
(E) OPPORTUNISTIC FIXED INCOME	55,145,561	F
(F) REAL ESTATE	24,187,980	F
(G) PRIVATE EQUITY	59,867,147	F
Total. *(Column (b) must equal Form 990, Part X, col (B) line 12)* ▶	424,388,959	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) must equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of liability	(b) Book value
Federal income taxes	0
INT RATE HEDGE/SWAP AGREEMENTS	14,406,026
ASSET RETIREMENT LIABILITY	1,560,618
ANNUITIES PAYABLE	19,982,924
POSTRETIREMENT BENEFITS	45,446,000
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25)* ▶	81,395,568

2. Fin 48 (ASC 740) Footnote In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☑

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	213,013,026
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	29,917,948		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII)	2d	-31,190,095		
e	Add lines **2a** through **2d**			2e	-1,272,147
3	Subtract line **2e** from line **1**			3	214,285,173
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	2,524,257		
b	Other (Describe in Part XIII)	4b	-2,510,051		
c	Add lines **4a** and **4b**			4c	14,206
5	Total revenue Add lines **3** and **4c.** (This must equal Form 990, Part I, line 12)			5	214,299,379

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	143,420,226
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII)	2d	2,510,051		
e	Add lines **2a** through **2d**			2e	2,510,051
3	Subtract line **2e** from line **1**			3	140,910,175
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	2,524,257		
b	Other (Describe in Part XIII)	4b	36,679,718		
c	Add lines **4a** and **4b**			4c	39,203,975
5	Total expenses Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18)			5	180,114,150

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
COLLECTIONS OF ART, HISTORICAL TREASURES, ETC	FORM 990, SCHEDULE D, PART III, LINE 4	Among the rich resources provided for students is a fine, small art collection The collection includes eighteenth-through early twenty-first century American and European paintings, prints, and sculpture, vintage photographs, and contemporary American sculpture and paintings Recent acquisitions build on the strength of the existing collections The Mission Statement for the art collections is to document, preserve for future generations, exhibit, and make accessible the College's art collection to the students, public, and scholars through exhibitions, publications, reproductions, and by granting access for research purposes The administration of the art collection complies with museum-field wide standards of care (see American Alliance of Museums, AAM) Students have curated exhibitions from the collections, when appropriate, artwork is loaned to other institutions for exhibitions of scholarly importance, images of artwork are readily available for reproductions in commercial (ex text books) and academic-scholarly publications (generally at no charge or a nominal fee) The Lafayette College's special collections and college archives are home to approximately 20,000 rare books and more than 2,000 cubic feet of manuscripts and archives The holdings include manuscripts, rare books, prints and memorabilia relating to the Marquis de Lafayette, rare book collections on Stephen Crane, angling, miniature books, and artists' books, papers of former Treasury Secretary William E Simon, New Jersey Governor Robert B Meyner and Congresswoman Helen Meyner, the early records of the Easton-based Dixie Cup Company and the papers of noted illustrator and artist Howard Chandler Christy The college archives serves as the repository for the records of Lafayette College, dating back to the founding of the College in 1824-1826 It is charged with records management responsibilities for current college records The archives also include more than 50,000 photographs, audio-visual recordings, and objects that document the college's history LAFAYETTE COLLEGE MINERAL COLLECTION The Department of Geology and Environmental Geoscience houses the College's mineral, gem, and fossil collection that consists of more than 10,000 specimens The collection was started over a century ago and has grown through the gift of many private collections The collection is housed in Van Wickle Hall and a large number of specimens are on display in the Geology Museum in the center of Van Wickle Hall The collection is managed by a professional curator who works part time to curate the collection and cycle minerals from storage through the display cases The growth and maintenance of the collection is partially supported by an endowed fund gifted by John Pohl along with the donation of his mineral collection in 1952 The collection has grown significantly during the past 10 years donations totaling more than 1,000 specimens from several donors The centerpiece of the collection is a two-ton piece of Orbicular Granodiorite quarried in Western Australia The granitoid formed in a magma chamber 2 7 billion years ago and the orbicular texture earned it the informal name of, the leopard rock The collection is enjoyed by the Lafayette community, elementary and secondary students, youth groups, and the community at large
ENDOWMENT INVESTMENT GUIDELINES	FORM 990, SCHEDULE D, PART V	The intent of the College's investment guidelines for its endowment is to provide a predictable stream of funding to the College's programs from the endowment while seeking to maintain the purchasing power of the endowment assets The College's endowment consists of approximately 1,300 endowed funds that are established for a variety of purposes Endowment contributions include gifts as well as transfers to Board designated endowment funds Earnings on endowment funds are designated for scholarships, professorships, chairs, student loans, instructional programs, library purchases, general operations, and other designated purposes
FIN 48 FOOTNOTE	FORM 990, SCHEDULE D, PART X, LINE 2	A tax position is recognized or derecognized by the College based on a "more likely than not" threshold This applies to positions taken or expected to be taken in a tax return The College does not believe its financial statements include uncertain tax positions
RECONCILIATION OF Revenue	FORM 990, SCHEDULE D, PART XI	LINE 2D FINANCIAL AID GRANTS TO STUDENTS (36,679,718) CHANGE IN ANNUITIES PAYABLE ESTIMATE 873,985 DISTRIB FROM PRINCIPAL TO FUND ANNUITIES PAYABLE (1,645,264) CHANGE IN MV OF INTEREST RATE SWAP AGREEMENTS 5,794,693 PROVISION FOR UNCOLLECTIBLE NON OP PLEDGES REC (247,891) CHANGE IN POSTRETIREMENT BENEFIT COST 2,461,000 VOLUNTARY RETIREMENT INCENTIVE - (FAC & NON FAC) (1,746,900) ---------- TOTAL LINE 2D ($31,190,095) ============= LINE 4B FUNDRAISING EXPENSES (51,184) RENTAL EXPENSES (619,365) COST OF GOODS SOLD (1,839,502) ---------- TOTAL LINE 4B ($2,510,051) ==========
RECONCILIATION OF Expenses	FORM 990, SCHEDULE D, PART XII	LINE 2D FUNDRAISING EXPENSES 51,184 RENTAL EXPENSES 619,365 COST OF GOODS SOLD 1,839,502 ---------- TOTAL LINE 2D $2,510,051 ========== LINE 4B FINANCIAL AID GRANTS TO STUDENTS 36,679,718 ----------- TOTAL LINE 4B $36,679,718 ===========

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SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

▶Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047
2012
Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II	3	Yes	
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Yes	
	If you answered "No" to any of the above, please explain If you need more space, use Part II			
5	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	5a		No
b	Admissions policies?	5b		No
c	Employment of faculty or administrative staff?	5c		No
d	Scholarships or other financial assistance?	5d		No
e	Educational policies?	5e		No
f	Use of facilities?	5f		No
g	Athletic programs?	5g		No
h	Other extracurricular activities?	5h		No
	If you answered "Yes" to any of the above, please explain If you need more space, use Part II			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	Yes	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		No
	If you answered "Yes" to either line 6a or line 6b, explain on Part II			
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II	7	Yes	

Part II Supplemental Information. Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable Also complete this part to provide any other additional information (see instructions)

Identifier	Return Reference	Explanation
Racial Nondiscriminatory Policy	Form 990, Schedule E, Part I, Line 3	The College's racial nondiscriminatory policy is publicized within the College's catalog which can be found at http //catalog lafayette edu/ In addition, the College has a separate Diversity and Inclusiveness Statement which is also included within the College's catalog at http //catalog lafayette edu/
Financial Aid from a Governmental Agency	Form 990, Schedule E, Part I, Line 6a	The College receives financial aid and assistance from various Federal and State Governmental agencies under their respective student financial aid assistance programs Federal grant programs include Pell Grants, Direct Loan Programs, Work-Study, the Perkins Loan Program, and Federal Supplemental Educational Opportunity Grants State programs include the Pennsylvania Higher Education Assistance Agency In addition, the College is awarded research grants and other project grants by various Federal and State agencies

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SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number

24-0795686

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☐ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activites per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

	(a) Region	**(b)** Number of offices in the region	**(c)** Number of employees, agents, and independent contractors in region	**(d)** Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	**(e)** If activity listed in (d) is a program service, describe specific type of service(s) in region	**(f)** Total expenditures for and investments in region
	See Add'l Data					
3a	Sub-total					287,477,798
b	Total from continuation sheets to Part I					
c	**Totals** (add lines 3a and 3b)					287,477,798

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶

3 Enter total number of other organizations or entities . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*	☑ Yes	☐ No
2	Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organizationmay be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)*	☐ Yes	☑ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)*	☐ Yes	☑ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)*	☐ Yes	☑ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)*	☑ Yes	☐ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).*	☐ Yes	☑ No

Part V **Supplemental Information**

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

Identifier	ReturnReference	Explanation
MISCELLANEOUS INFORMATION	FORM 990, SCHEDULE F, PART 1, LINE 1	The amounts reported on Part I are identified on a reasonable efforts basis where such activities were not tracked separately under the College's accounting procedures These reasonable efforts include reviews of financial records and interviews with College personnel The majority of the Colleges expenditures outside of the United States are associated with the College's investment activities In addition, the College expends funds outside of the United States on various study abroad programs Students enrolled in study abroad programs pay their tuition and fees directly to Lafayette College and the College remits payments to the overseas program on behalf of the students Any financial aid awarded to a student that may support the costs associated with their study abroad activities are credits to the student's account at the College

Additional Data

Software ID:
Software Version:
EIN: 24-0795686
Name: Lafayette College

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
Central America and the Caribbean			Investments		199,598,565
North America			Investments		62,543,478
South America			Investments		24,484,748

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
Central America and the Caribbean			Program Services	Academic Support	1,575
Central America and the Caribbean			Program Services	Institutional Support	2,035
East Asia and the Pacific			Program Services	Academic Support	2,187

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
East Asia and the Pacific			Program Services	Instruction	17,332
East Asia and the Pacific			Program Services	Research	2,154
Europe (Including Iceland and Greenland)			Program Services	Academic Support	17,529

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)			Program Services	Instruction	582,210
Europe (Including Iceland and Greenland)			Program Services	Research	14,192
North America			Program Services	Academic Support	33,679

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
North America			Program Services	Institutional Support	52,897
North America			Program Services	Instruction	44,898
North America			Program Services	Research	7,397

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
North America			Program Services	Student Services	72,200
South Asia			Program Services	Instruction	722

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SCHEDULE G (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a. Form 990-EZ filers are not required to complete this part.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

a ☑ Mail solicitations
b ☑ Internet and email solicitations
c ☑ Phone solicitations
d ☑ In-person solicitations
e ☑ Solicitation of non-government grants
f ☑ Solicitation of government grants
g ☑ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☑ **Yes** ☐ **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization

(i) Name and address of individual or entity (fundraiser)	**(ii)** Activity	**(iii)** Did fundraiser have custody or control of contributions? Yes	No	**(iv)** Gross receipts from activity	**(v)** Amount paid to (or retained by) fundraiser listed in col **(i)**	**(vi)** Amount paid to (or retained by) organization
WASHBURN MCGOLDRICK 950 New Loudon Road Suite 210 Latham, NY 12110	Consulting		No	0	38,631	
Harris Inc c/o iModules Software PO Box 25572 Overland Park, KS 66225	Alumni Site		No	0	17,000	
Pentera Inc 8650 Commerce Park Place Suite G Indianapolis, IN 46268	Mail Marketing		No	0	13,010	
Publishing Concepts Inc 4835 LBJ Freeway Suite 1100 Dallas, TX 75244	email soliciting		No	0	11,167	
Stockade Group Inc 650 Franklin Street Schenectady, NY 12305	Phone Soliciting		No	3,300	6,800	-3,500
CBS Interactive Inc 24670 Network Place Chicago, IL 606731246	Auction hosting	Yes		35,197	6,670	28,527
Total . . . . ▶				38,497	93,278	25,027

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

		(a) Event #1 MC Golf fall (event type)	(b) Event #2 MC Golf Spring (event type)	(c) Other events 2 (total number)	(d) Total events (add col (a) through col (c))
Revenue	1 Gross receipts	30,686	22,220	67,866	120,772
	2 Less Contributions	12,430	14,961	17,510	44,901
	3 Gross income (line 1 minus line 2)	18,256	7,259	50,356	75,871
Direct Expenses	4 Cash prizes				
	5 Noncash prizes	1,937	2,821		4,758
	6 Rent/facility costs	12,476	10,383		22,859
	7 Food and beverages	6,810	807	7,096	14,713
	8 Entertainment				
	9 Other direct expenses	2,184		6,670	8,854
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				(51,184)
	11 Net income summary Combine line 3, column (d), and line 10 ▶				24,687

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ______ ☐ No	☐ Yes ______ ☐ No	☐ Yes ______ ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary Combine lines 1 and 7 in column (d) ▶				

9 Enter the state(s) in which the organization operates gaming activities ______

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain ______

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain ______

Does the organization operate gaming activities with nonmembers? . . . . Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . Yes No

13 Indicate the percentage of gaming activity operated in

a The organization's facility	13a	
b An outside facility	13b	

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ________ and the amount of gaming revenue retained by the third party ▶ $ ________

c If "Yes," enter name and address of the third party

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ $

Description of services provided ▶

Director/officer Employee Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Identifier	Return Reference	Explanation
FORM 990, Schedule G, Part I, Line 3		NONE- AS AN ACCREDITED, LICENSED INSTITUTION OF HIGHER EDUCATION, THE COLLEGE BELEIVES IT IS GENERALLY EXEMPT FROM THE REGISTRATION PROVISIONS THAT REQUIRE ORGANIZATIONS SOLICITING FUNDS FOR CHARITABLE PURPOSES TO REGISTER

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) Lehigh University 524 Brodhead Avenue Bethlehem, PA 18015	24-0795445	501(c)(3)	102,333				ARRA Subrecipient

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . ▶ 1

3 Enter total number of other organizations listed in the line 1 table . . . . ▶ 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
(1) Institutional Scholarship Awards	1208		36,679,718	FMV	credit student accts
(2) ACADEMIC PRIZES, AWARDS, FELLOWSHIPS, INTERSHIPS	146	128,571			

Part IV **Supplemental Information.**

Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information

Identifier	Return Reference	Explanation
MONITORING OF GRANTS USED IN U S	FORM 990, SCHEDULE I, PART I, LINE 2	Lafayette College maintains a policy defining its procedures for monitoring the use of sponsored funds by sub-recipients who are performing a portion of a sponsored project externally awarded to Lafayette This policy provides guidance to ensure that sub-recipients conduct their portion of sponsored projects in compliance with the laws, regulations, terms and conditions of awards and sub awards, and that reimbursement costs incurred by sub-recipients are allowed The College considers the awarding of financial aid (Primarily grants, scholarships, loans, and work-study) to its students, including non-resident alien students to be a U S based activity as students of the College are deemed to be living in the United States throughout their completion of the College's academic curriculum and supporting programs The College awards scholarships and fellowships on the basis of merit and/or financial need The section criteria is based on the calculated expected family contribution, which is derived by using complex formulas involving families' income, assets, and household sizes, including, among other factors, dependents in college The College's financial aid office administers and monitors these awards to help ensure that these funds are awarded to eligible recipients in accordance with applicable Federal, State, and other requirements, as well as relevant internal College policies and operational guidelines Academic prizes, awards, fellowship, and internships are awarded based on a review by the applicable academic department All awarded scholarships and fellowships are credited to the student's account at the College and are applied to billed charges

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Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☑ First-class or charter travel ☑ Housing allowance or residence for personal use ☑ Travel for companions ☐ Payments for business use of personal residence ☑ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☑ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III ☑ Compensation committee ☐ Written employment contract ☑ Independent compensation consultant ☑ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	**4a**	Yes	
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**	Yes	
c	Participate in, or receive payment from, an equity-based compensation arrangement?	**4c**		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization?	**5b**		No
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization?	**6b**		No
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title		**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation reported as deferred in prior Form 990
		(i) Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation				
See Additional Data Table								

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II
Also complete this part for any additional information

Identifier	Return Reference	Explanation
FORM 990, SCHEDULE J, PART I		First Class Travel - In general, it is the College's policy that first class travel is not authorized for employees traveling on College business However, in rare circumstances exceptions may be considered for an extraordinary business justification and with prior approval In one instance during the 2012 calendar year, the College President was approved for first class travel to accommodate the need for the President to be prepared to attend directly to business upon arrival from a cross country flight and the schedule did not allow time for adequate rest Travel for Companions - In accordance with College policy, in instances with proper documentation for the business purpose fulfilled by the companion and any required prior approvals, the College will pay for travel expenses of a companion when the companion travel is 1] For a bona fide business purpose, and 2] Important to the achievement of the College's purposes that require the travel of the employee and companion Tax Indemnification - During calendar year 2012, Daniel Weiss (President) received tax equalization payments of $8,664 and James Dicker (Vice President of Development and College Relations) received tax equalization payments of $14,509 These payments are in accordance with employment contracts and/or authorizations from the Board of Trustees and are specific to Daniel Weiss and James Dicker Housing Allowance - As part of their employment contract and for the convenience of the College, a College-owned residence was provided to officers Daniel Weiss (President), Wendy Hill (Provost) and Celestino Limas (Vice President for Campus Life and Senior Diversity Officer) during calendar year 2012 This housing provided is located on College property and is provided in conjunction with these officers' duties The estimated annual value of the housing provided is included as a nontaxable benefit in this return in the amount of $45,891 for Daniel Weiss, $20,904 for Wendy Hill, and $23,317 for Celestino Limas It is the policy of the College's Board of Trustees that the president reside on College property The president determines if the duties of other officers require them to reside on College property Personal services- In accordance with the policy of the College's Board of Trustees and the President's employment contract, the President of the College is required to reside on College property The President's house serves not only as a residence, but also as a host location for many College events and the college provides staff to maintain the home For calendar year 2012, the salary and estimated fringe benefits for the housekeeper was $55,828, of which a portion of the time, or $8,373, was determined to be for personal services and included as reportable compensation in this return
FORM 990, SCHEDULE J, PART I, Line 3		The Compensation Committee reviews data obtained from its external compensation consultant on presidential salaries from comparable institutions and updates or adjusts that data through surveys and other available resources In addition, an annual performance review is conducted
FORM 990, SCHEDULE J, PART I, Line 4A		$177,517 of payments made in connection with separation of employment were paid to Celestino J Limas, the former VP of Campus Life and Diversity, in calendar year 2012 Form 990, Schedule J, Part I, Line 4B The college provides a nonqualified, Section 457 retirement plan benefit for highly compensated employees For the 2102 calendar year, the college contributions were $17,000 for Daniel Weiss (President), and $1,686 for Wendy Hill (Provost), $1,444 for James Dicker (Vice President of Development and College Relations), and $4,835 for Mitchell Wein (Vice President for Finance and Administration and Treasurer) These contributions are reported as other taxable income on this return
FORM 990, SCHEDULE J, PART II		Specific taxable compensation and benefit agreements, in accordance with employment contracts and/or authorizations from the Board of Trustees, are reported in this tax return for Daniel Weiss (President) in the amount of $24,036, Mitchell Wein (Vice President for Finance and Administration and Treasurer) in the amount of $10,614, and James Dicker (Vice President of Development and College Relations) in the amount of $22,219

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 24-0795686
Name: Lafayette College

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation (i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation	(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
Daniel H Weiss	(i)	485,431	0	63,523	23,750	60,457	633,161	
	(ii)	0	0	0	0	0	0	
Wendy L Hill	(i)	263,181	10,000	4,375	23,750	35,124	336,430	
	(ii)	0	0	0	0	0	0	
James W Dicker	(i)	257,031	10,000	43,768	23,750	14,200	348,749	
	(ii)	0	0	0	0	0	0	
Celestino J Limas	(i)	130,507	0	191,399	13,616	33,597	369,119	
	(ii)	0	0	0	0	0	0	
Robert J Massa	(i)	220,654	0	3,552	21,014	6,707	251,927	
	(ii)	0	0	0	0	0	0	
Leslie F Muhlfelder	(i)	231,242	2,500	2,446	22,596	14,000	272,784	
	(ii)	0	0	0	0	0	0	
Mitchell L Wein	(i)	296,331	15,000	17,873	23,750	14,460	367,414	
	(ii)	0	0	0	0	0	0	
Paul H Zimmerman	(i)	146,021	5,000	83,270	9,315	6,727	250,333	
	(ii)	0	0	0	0	0	0	
John Kincaid	(i)	194,396	0	2,356	18,677	6,299	221,728	
	(ii)	0	0	0	0	0	0	
James F Krivoski	(i)	174,837	2,500	2,918	16,924	6,424	203,603	
	(ii)	0	0	0	0	0	0	
Bruce A Murphy	(i)	195,174	0	2,773	18,865	13,191	230,003	
	(ii)	0	0	0	0	0	0	
Francis B O'Hanlon	(i)	209,235	0	4,717	20,140	78,995	313,087	
	(ii)	0	0	0	0	0	0	

Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased Yes	(g) Defeased No	(h) On behalf of issuer Yes	(h) On behalf of issuer No	(i) Pool financing Yes	(i) Pool financing No
A	Northampton Cty GPA Rev Bonds Ser 2010	23-3007498	66353lay3	04-30-2010	26,689,800	Refund Ser of 2000, Var cap Projec		X		X		X
B	Northampton Cty GPA Ref & Rev Ser 2008	23-3007498	66353lak3	08-21-2008	98,638,389	Retire Ser '97, 04, 04 2nd & Cap N		X		X		X
C	Northampton Cty GPA Var Rev Ser 2006	23-3007498	66353lag2	09-14-2006	15,100,000	Renov, Construct & Reloc Athletic		X		X		X
D	Northampton Cty GPA Var Rev Ref S 2003	23-3007498	66353LAA5	04-02-2003	10,190,000	Refund Ser of 1993 on 7/1/2003		X		X		X

Part II Proceeds

		A	B	C	D
1	Amount of bonds retired	0	1,000,000	1,000,000	0
2	Amount of bonds legally defeased	0	0	0	0
3	Total proceeds of issue	26,690,421	98,650,001	15,312,344	10,190,000
4	Gross proceeds in reserve funds	0	0	0	0
5	Capitalized interest from proceeds	0	0	108,121	0
6	Proceeds in refunding escrows	0	0	0	0
7	Issuance costs from proceeds	0	0	0	0
8	Credit enhancement from proceeds	0	0	0	0
9	Working capital expenditures from proceeds	0	697	10,709	0
10	Capital expenditures from proceeds	4,400,421	6,314,304	15,193,514	0
11	Other spent proceeds	22,290,000	92,335,000	0	10,190,000
12	Other unspent proceeds	0	0	0	0
13	Year of substantial completion	2013	2011	2007	2003

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
14	Were the bonds issued as part of a current refunding issue?	X		X			X		X
15	Were the bonds issued as part of an advance refunding issue?		X		X		X		X
16	Has the final allocation of proceeds been made?	X		X		X		X	
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		X
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X		X		X

Part III Private Business Use *(Continued)*

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?		X	X			X		X
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?		X	X			X		X
c	Are there any research agreements that may result in private business use of bond-financed property?		X		X		X		X
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 00000%		0%		0 00000%		0 00000%	
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶	0 00000%		0 00000%		0 00000%		0 00000%	
6	Total of lines 4 and 5	0 00000%		0%		0 00000%		0 00000%	
7	Does the bond issue meet the private security or payment test?								
8a	Has there been a sale or disposition of any of the bond financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X		X		X
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of	0 00000%		%		%		%	
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1 141-12 and 1 145-2?		X		X		X		X
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1 141-12 and 1 145-2?	X		X		X		X	

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T?		X		X		X		X
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?	X							
b	Exception to rebate?								
c	No rebate due?	X		X		X		X	
	If you checked "No rebate due" in line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?	X			X	X		X	
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b	Name of provider	0		0		0			
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was a hedge terminated?								

Part IV Arbitrage *(Continued)*

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b	Name of provider	0		0		0		0	
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
7	Has the organization established written procedures to monitor the requirements of section 148?								

Part V Procedures To Undertake Corrective Action

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
1	Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X		X		X	

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K (see instructions).

Identifier	Return Reference	Explanation
Schedule K, Part I, Supplemental Information	0	Northampton Cty GPA (Series 2010 A and B) is one integrated structure as reported on IRS Form 8038 It is comprised of two sub-components, Series 2010A which had proceeds of $22,289,379 for the purpose of retiring the Series 2000 bonds was structured as variable rate debt and Series 2010B which had proceeds of $4,400,421 for various capital projects and improvements was structured as fixed rate debt
Schedule K, Part III, Line 3, Private Use	0	The College contracts with a for-profit dining service provider for the management of the dining operations on campus The current contract is structured such that the preponderance of fees is based on a per capita charge, and the contract has a one-year term A small portion of the proceeds of the Series 2008 bonds were used to renovate one of the two dining venues on campus, but given its nature and term, the College, with the advice of counsel, believes the contract with the for-profit dining service provider is a qualified management contract and not subject to private use
Schedule K, Part IV, Line 3, Use of Interest Rate Hedging Contracts	0	The College has three (3) interest rate hedging contracts in place that were entered into to mitigate the College's interest rate risk inherent with variable rate structured debt Each of the hedging contracts requires the College to pay a fixed rate in return for a variable rate that is expected to approximate the interest rate payable on the College's debt in typical markets None of the three (3) interest rate hedging contracts are structured as "qualified" hedges on the records of the issuing authority for any of the Colleges debt issuances, which is the Northampton County General Purpose Authority As such, none of the interest rate hedges are integrated for tax purposes with a particular debt issuance of the College The counterparty for each of the three (3) interest rate hedging contracts is UBS and they have scheduled terms of 2023, 2030, and 2034
Schedule K, Part IV, Line 2c	0	Column B bond - Date rebate computation was performed 6/25/2012 Column C bond - Date rebate computation was performed 4/1/2008 Column D bond - date rebate computation was performed 4/3/2003

Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
Lafayette College

Employer identification number
24-0795686

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected? Yes	No

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . ▶ $

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization? To	From	(e) Original principal amount	(f) Balance due	(g) In default? Yes	No	(h) Approved by board or committee? Yes	No	(i) Written agreement? Yes	No
Total			▶ $									

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No
(1) James W Dicker	Officer	13,275	Spouse Employed Part Time		No

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

OMB No 1545-0047

2012

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Lafayette College

Employer identification number
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Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	83	2,619,263	HIGH/LOW OF DAILY MV
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential	X	1	183,429	Bequest - Appraisal
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles	X	449	76,795	Minerals-Appraisal
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (EVENTS & SILENT AUCTIONS)	X	11	16,115	PAID RECEIPT
26 Other ▶ (EQUIPMENT)	X	3	29,497	APPRAISAL/FMV
27 Other ▶ (MISCELLANEOUS GOODS)	X	2	2,734	PAID RECEIPT
28 Other ▶ (OTHER)	X	3	12,108	PAID RECEIPT

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . | 29 | 5

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		No
b If "Yes," describe the arrangement in Part II			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a	Yes	
b If "Yes," describe in Part II			
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
Schedule M, Line 32a		To the extent that the College receives donations of securities, its investment broker/manager is tasked with selling those securities

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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

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2012

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Identifier	Return Reference	Explanation
Form 990, Part VII, Section A, Column (B) Average hours per week		Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors The hours reported are uniformly applied based on the position and it is recognized that the actual hours may be greater than noted for each individual

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, Line 2	Governance, Management, and Disclosure - Governing Body and Management	Trustees Fisher and Kamine had a business relationship in FY 2012-2013 Trustee Cox and Officer Muhlfelder had a business relationship in FY 2012-2013

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, Line 11A	Governance, Management, and Disclosure - Policies	Process for the review of Form 990 The Form 990 return is prepared by the Colleges administration and forwarded to the Colleges outside tax advisor for review and input into electronic media The College will discuss the return with its outside tax advisor and make revisions prior to the printing of a first draft return for review and comment by the Audit Committee The Audit Committee reviews this draft return, recommends changes and such changes are then incorporated into a revised draft return This revised draft return is reviewed again by the Audit Committee to ensure the Committees requested changes were appropriately made The administration will then distribute the revised draft return to the full Board of Trustees with a request for review and comment If any questions or comments are received from a Board Member and the return is revised as a result, the Administration will advise the full Board of the change before filing of the final return

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, Line 12 C	Governance, Management, and Disclosure - Policies	Monitoring and compliance with conflict of interest policy The Conflict of Interest Policy for Trustees, Board Members, Officers of the Administration, and other Key Employees of Lafayette College was approved by the College's Board of Trustees on October 27, 1979 This policy is mailed to all applicable individuals annually for their review and disclosure of both any exceptions to the Policy and any affiliations that the Policy requires disclosure for All disclosure required under this Policy must be directed in writing to the Secretary of the Board of Trustees who shall be responsible for the administration of this Policy Matters under this Policy concerning Trustees shall be initially reported to the Chairperson of the Board for appropriate action Matters concerning staff will be referred initially to the President Information disclosed to the Secretary (or Chairperson or President) will be held in confidence except when the best interest of the institution is served by disclosing the information to the Board in Executive Session

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, Line 14	Governance, Management, and Disclosure - Policies	Records Retention Policy The Controller's Office maintains a written policy for the retention of financial documents including general ledger reports, financial statements, fixed asset repots, accounts payable, accounts receivable, banking, payroll, and tax filings Other campus offices may also have specific policies for the retention of their documents that would be consistent with guidelines established for outside regulatory agencies and the office's needs There is no formal overall campus-wide Records Retention Policy

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, Lines 15 A & B	Governance, Management, and Disclosure - Policies	The process for determining the compensation of the President and officers of the Administration The compensation of the President is established by the Compensation Committee which reviews data obtained from its external compensation consultant on presidential salaries from comparable institutions and updates or adjusts that data through surveys and other available resources In addition, an annual performance review is conducted The compensation for officers of the College's administration (Vice-Presidents), are recommended by the President based on a written annual performance summary The compensation for each officer is then established by the Compensation Committee which reviews data obtained from its external compensation consultant on salaries of comparable officers from comparable institutions and adjusts that data through surveys and other available resources

Identifier	Return Reference	Explanation
Form 990, Part VI, Section C, Line 19	Governance, Management, and Disclosure - Policies	Availability of Documents to the Public The College's audited financial statements are made available on the College's public website The College does not make its governing documents and Conflict of Interest Policy available to the public on its website Requests for copies of Forms 990 and 990T are provided promptly upon request in either hard-copy or electronic forms, and the College does not charge for either copying or mailing costs After the filing of the Form 990 return for the same tax year, the College will provide a copy to Guidestar for publication on their website The College's financial statements (and limited operating statistics) are also available on two additional websites 1 The Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) website where the College is required to file with EMMA per our 15C2-12 requirements associated with some of its tax-exempt debt 2 Digital Assurance Certification (DAC)'s website The College utilizes DAC as a method of getting its documents to EMMA, but DAC also posts these documents to their own website where it is publically accessible free of charge Users are asked to register on this site

Identifier	Return Reference	Explanation
Form 990, Part XI, Line 5	Change in Net Assets	CHANGE IN ANNUITIES PAYABLE ESTIMATE 873,985 DISTRIB FROM PRINCIPAL TO FUND ANNUTITIES PAYABLE (1,645,264) CHANGE IN MV OF INTEREST RATE SWAP AGREEMENTS 5,794,693 PROVISION FOR UNCOLLECTIBLE NON OP PLEDGES REC (247,891) CHANGE IN POSTRETIREMENT BENEFIT COST 2,461,000 VOLUNTARY RETIREMENT INCENTIVE - FAC & NON FAC (1,746,900) ------------ TOTAL $ 5,489,623 =============