See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2012

Open to Public Inspection

A For the 2012 calendar year, or tax year beginning Jul 1 **, 2012, and ending** Jun 30 **, 2013**

B Check if applicable:
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Terminated
- [ ] Amended return
- [ ] Application pending

C Name of organization: Taylor Community Foundation
Doing Business As:
Number and street (or P O box if mail is not delivered to street addr): P.O. Box 227
Room/suite:
City, town or country: Ridley Park
State: PA
ZIP code + 4: 19078

D Employer Identification Number: 23-2354770

E Telephone number: (610) 521-5822

G Gross receipts $ 4,823,495.

F Name and address of principal officer: Kurt Slenn 300 Johnson Avenue Ridley Park PA 19078

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No
If 'No,' attach a list (see instructions)

H(c) Group exemption number ►

I Tax-exempt status: [X] 501(c)(3) [ ] 501(c) ( ) ◄ (insert no) [ ] 4947(a)(1) or [ ] 527

J Website: ► taylorcommfdn.org

K Form of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other ►

L Year of Formation: 1985

M State of legal domicile: PA

Part I Summary

1 Briefly describe the organization's mission or most significant activities: Promote health and wellness
Taylor Community Foundation is committed to initiate and support programs and organizations that advance health, wellness, education, and community spirit within the TCF Service Area. Our primary program is the operation of Taylor Hospice.

2 Check this box ► [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	12
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	12
5	Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	57
6	Total number of volunteers (estimate if necessary)	6	85
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	

RECEIVED
MAY 16 2014
OGDEN, UT
800 IRS-OSC

		Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)	154,302.	158,875.
9	Program service revenue (Part VIII, line 2g)	3,173,552.	2,923,125.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	285,692.	404,111.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
12	Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12)	3,613,546.	3,486,111.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	140,280.	137,085.
14	Benefits paid to or for members (Part IX, column (A), line 4)		
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	2,575,960.	2,435,603.
16a	Professional fundraising fees (Part IX, column (A), line 11e)		
b	Total fundraising expenses (Part IX, column (D), line 25) ► 72,413.		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,130,387.	1,053,869.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	3,846,627.	3,626,557.
19	Revenue less expenses Subtract line 18 from line 12	-233,081.	-140,446.

		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	10,247,329.	10,553,206.
21	Total liabilities (Part X, line 26)	676,857.	664,290.
22	Net assets or fund balances Subtract line 21 from line 20	9,570,472.	9,888,916.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

► Signature of officer — Date: 05-08-2014

► Kurt Slenn — Type or print name and title: President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN

Firm's name ► Self-Prepared
Firm's address ►
Firm's EIN ►
Phone no

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

SCANNED JUN 10 2014

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III . . . . . ☐

1 Briefly describe the organization's mission

Promote health and wellness

Taylor Community Foundation is committed to initiate and support

See Form 990, Page 2, Part III, Line 1 (continued)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses $ 2,346,958. including grants of $ 0.) (Revenue $ 2,168,550.)

Taylor Hospice - home based operations

Taylor Hospice provides physical, emotional, and spiritual care for terminally ill patients and their families. Taylor Hospice served a total of 255 patients in their homes in 2012-2013.

Every patient's unique needs are assessed on an ongoing basis. Nurses, home health aides, and allied health professionals provide for the patient's clinical and other physical needs. We assist families in obtaining medicines and medical equipment and attend to patient's grooming and hygiene. All of our clinical care providers are fully

See Form 990, Page 2, Part III, Line 4a (continued)

4b (Code: _____) (Expenses $ 824,414. including grants of $ 0.) (Revenue $ 852,928.)

Taylor Hospice - residence operations

Taylor Hospice Residence provides a comfortable, home-like environment for hospice patients to enjoy during their final phase of life. Located in Ridley Park, Pennsylvania, the residence offers affordable assisted living to hospice patients and their families needing additional support. While receiving care from an interdisciplinary team of hospice professionals, families and friends are comforted in knowing that their loved ones are receiving quality care 24 hours a day in a beautiful and warm environment. Taylor Hospice Residence served a total of 120 patients in 2012-2013.

See Form 990, Page 2, Part III, Line 4b (continued)

4c (Code _____) (Expenses $ 137,085. including grants of $ 137,085.) (Revenue $ 0.)

Allied Health Scholarships and Community Grants program

Scholarships - TCF typically awards multiple 4-year scholarships with an aggregate value of $7,000 to $10,000 over the course of the recipient's matriculation. Critical criteria for selection includes: (a) Undergraduate collegiate major in an allied health course of study, (b) Recipient must reside in the TCF Service Area at time of application for scholarship, (c) Recipient must exhibit an intent to return to the geographic area served by TCF to perform work that will enhance the quality of life for persons in the TCF Service Area.

See Form 990, Page 2, Part III, Line 4c (continued)

4d Other program services. (Describe in Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ► 3,308,457.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If 'Yes,' complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If 'Yes,' complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If 'Yes,' complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If 'Yes,' complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If 'Yes,' complete Schedule D, Part I*	6	X	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If 'Yes,' complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If 'Yes,' complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management credit repair, or debt negotiation services? *If 'Yes,' complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If 'Yes,' complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings and equipment in Part X, line 10? *If 'Yes,' complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments – other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments – program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If 'Yes,' complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If 'Yes,' complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If 'Yes,' complete Schedule D, Parts XI, and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If 'Yes,' complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If 'Yes,' complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If 'Yes,' complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If 'Yes,' complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If 'Yes,' complete Schedule G, Part I (see instructions)*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If 'Yes,' complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If 'Yes,' complete Schedule G, Part III*	19		X
20 a	Did the organization operate one or more hospital facilities? *If 'Yes,' complete Schedule H*	20		X
b	If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If 'Yes,' complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If 'Yes,' complete Schedule I, Parts I and III*	22		X
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If 'Yes,' complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, and that was issued after December 31, 2002? *If 'Yes,' answer lines 24b through 24d and complete Schedule K If 'No,'go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If 'Yes,' complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If 'Yes,' complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If 'Yes,' complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If 'Yes,' complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If 'Yes,' complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If 'Yes,' complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If 'Yes,' complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If 'Yes,' complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If 'Yes,' complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301 7701-3? *If 'Yes,' complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If 'Yes,' complete Schedule R, Part V, line 2*	35b		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If 'Yes,' complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If 'Yes,' complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V ☐

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a 12		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 57		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file.* (see instructions)			
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?	3a		X
b	If 'Yes' has it filed a Form 990-T for this year? *If 'No,' provide an explanation in Schedule O*	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b	If 'Yes,' enter the name of the foreign country. ►			
	See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	**Organizations that may receive deductible contributions under section 170(c).**			
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X	
b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	7b	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d	If 'Yes,' indicate the number of Forms 8282 filed during the year	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		X
9	**Sponsoring organizations maintaining donor advised funds.**			
a	Did the organization make any taxable distributions under section 4966?	9a		X
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		X
10	**Section 501(c)(7) organizations.** Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11	**Section 501(c)(12) organizations.** Enter:			
a	Gross income from members or shareholders	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b		
12a	**Section 4947(a)(1) non - exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	12b		
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**			
a	Is the organization licensed to issue qualified health plans in more than one state?	13a		
	Note. See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c	Enter the amount of reserves on hand	13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b	If 'Yes,' has it filed a Form 720 to report these payments? *If 'No,' provide an explanation in Schedule O*	14b		

Part VI **Governance, Management and Disclosure** *For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI X

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . . . . . If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O	1a	12		
b	Enter the number of voting members included in line 1a, above, who are independent	1b	12		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?	2			X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3			X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6	Did the organization have members or stockholders?	6			X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or other persons other than the governing body?	7b			X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?	8a		X	
b	Each committee with authority to act on behalf of the governing body?	8b		X	
9	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If 'Yes,' provide the names and addresses in Schedule O*	9			X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Did the organization have a written conflict of interest policy? *If 'No,' go to line 13*	12a	X	
b	Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If 'Yes,' describe in Schedule O how this is done*	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers of key employees of the organization	15b	X	
	If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► See Form 990, Page 6, Line 17 (continued)

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ Own website ☒ Another's website ☒ Upon request ☐ Other *(explain in Schedule O)*

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:

► Edward J. Urban, Jr. 300 Johnson Avenue Ridley Park PA 19078 (610) 521-5822

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII . . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee '
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees, and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Patrick F. O'Brien Chairperson/Director	1.00	X		X				0.	0.	0.
(2) Jeffrey D. MacIntyre Vice Chair/Director	1.00	X		X				0.	0.	0.
(3) Christina M. Costanzo-Clark Vice Chair/Director	1.00	X		X				0.	0.	0.
(4) Robert M. Barbacane Treasurer/Director	1.00	X		X				0.	0.	0.
(5) Horace Griffith, Jr. Secretary/Director	1.00	X		X				0.	0.	0.
(6) Henry A. Eberle, Jr. Director	1.00	X						0.	0.	0.
(7) Dennis Cronin, M.D. Director	1.00	X						0.	0.	0.
(8) William H. Erb, Jr., M.D. Director	1.00	X						0.	0.	0.
(9) J. Mervyn Harris Director	1.00	X						0.	0.	0.
(10) Richard Raup Director	1.00	X						0.	0.	0.
(11) Michael Stewart Director	1.00	X						0.	0.	0.
(12) Ann Swan Director	1.00	X						0.	0.	0.
(13) Elizabeth Naughton-Beck Director	1.00	X						0.	0.	0.
(14) Kurt J. Slenn President/CEO	32.00				X			90,108.	0.	24,405.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(cont)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) Ellen Arnold Executive Director-Hospice	40.00				X			123,188.	0.	11,725.
(16) Edward J. Urban, Jr. Controller	40.00				X			72,108.	0.	9,794.
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1 b Sub-total								285,404.	0.	45,924.
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								285,404.	0.	45,924.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ► 1

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If 'Yes,' complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If 'Yes' complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If 'Yes,' complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ►

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII . . . . . ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	158,875.			
	g Noncash contributions included in lns 1a-1f: $		11,484.			
	h Total. Add lines 1a-1f			158,875.		
PROGRAM SERVICE REVENUE		Business Code				
	2a Medicare/Medicaid	621610	2,695,466.	2,695,466.	0.	0.
	b Net patient service revenue	621610	227,659.	227,659.	0.	0.
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f		2,923,125.			
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)		212,720.	0.	0.	212,720.
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
		(i) Real	(ii) Personal			
	6a Gross rents					
	b Less: rental expenses					
	c Rental income or (loss)					
	d Net rental income or (loss)					
		(i) Securities	(ii) Other			
	7a Gross amount from sales of assets other than inventory	1,528,775.	0.			
	b Less: cost or other basis and sales expenses	1,336,472.	912.			
	c Gain or (loss)	192,303.	-912.			
	d Net gain or (loss)			191,391.	-912.	0.	192,303.
	8a Gross income from fundraising events (not including $ ____ of contributions reported on line 1c) See Part IV, line 18	a				
	b Less: direct expenses	b				
	c Net income or (loss) from fundraising events					
	9a Gross income from gaming activities. See Part IV, line 19	a				
	b Less direct expenses	b				
	c Net income or (loss) from gaming activities					
	10a Gross sales of inventory, less returns and allowances	a				
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
	Miscellaneous Revenue	Business Code				
	11a					
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d					
	12 Total revenue. See instructions		3,486,111.	2,922,213.	0.	405,023.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response to any question in this Part IX . . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	136,085.	136,085.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	1,000.	1,000.		
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	331,328.	165,665.	140,721.	24,942.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,682,974.	1,636,013.	31,437.	15,524.
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)	24,552.	23,903.	528.	121.
9 Other employee benefits	254,383.	246,691.	5,342.	2,350.
10 Payroll taxes	142,366.	128,649.	11,053.	2,664.
11 Fees for services (non-employees):				
a Management				
b Legal	597.	0.	597.	0.
c Accounting	18,000.	18,000.	0.	0.
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	33,833.	0.	33,833.	0.
g Other (If line 11g amt exceeds 10% of line 25, column (A) amt, list line 11g expenses on Sch O)				
12 Advertising and promotion	9,497.	9,497.	0.	0.
13 Office expenses	42,227.	25,336.	12,668.	4,223.
14 Information technology	16,049.	13,087.	2,962.	0.
15 Royalties				
16 Occupancy				
17 Travel	45,861.	45,861.	0.	0.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	4,756.	4,756.	0.	0.
20 Interest	5,606.	2,803.	2,803.	0.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	66,854.	40,112.	26,742.	0.
23 Insurance	107,449.	53,725.	53,724.	0.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a Medical supplies and drugs	252,312.	252,312.	0.	0.
b Rental-durable medical equipment	128,207.	128,207.	0.	0.
c Janitorial and linens	12,011.	12,011.	0.	0.
d Maintenance and repairs	67,068.	67,068.	0.	0.
e All other expenses	243,542.	201,353.	19,600.	22,589.
25 **Total functional expenses.** Add lines 1 through 24e	3,626,557.	3,212,134.	342,010.	72,413.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ► ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X . . . ☐

			(A) Beginning of year		(B) End of year
ASSETS	1	Cash — non-interest-bearing		1	
	2	Savings and temporary cash investments	523,185.	2	404,443.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	240,220.	4	256,016.
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	55,395.	9	55,794.
	10a	Land, buildings, and equipment. cost or other basis. Complete Part VI of Schedule D — 10a: 2,907,134.			
	b	Less: accumulated depreciation — 10b: 884,731.	2,087,389.	10c	2,022,403.
	11	Investments — publicly traded securities	7,341,140.	11	7,814,550.
	12	Investments — other securities See Part IV, line 11		12	
	13	Investments — program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	10,247,329.	16	10,553,206.
LIABILITIES	17	Accounts payable and accrued expenses	314,887.	17	293,287.
	18	Grants payable	286,970.	18	241,003.
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties	75,000.	23	130,000.
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	676,857.	26	664,290.
NET ASSETS OR FUND BALANCES		**Organizations that follow SFAS 117 (ASC 958), check here ► [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	9,449,393.	27	9,779,190.
	28	Temporarily restricted net assets	121,079.	28	109,726.
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117 (ASC 958), check here ► ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	9,570,472.	33	9,888,916.
	34	Total liabilities and net assets/fund balances	10,247,329.	34	10,553,206.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI X

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,486,111.
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,626,557.
3	Revenue less expenses. Subtract line 2 from line 1	3	-140,446.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	9,570,472.
5	Net unrealized gains (losses) on investments	5	458,890.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	9,888,916.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____			
	If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis			
c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► **Attach to Form 990 or Form 990-EZ.** ► **See separate instructions.**

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization	Employer identification number
Taylor Community Foundation	23-2354770

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I b ☐ Type II c ☐ Type III – Functionally integrated d ☐ Type III – Non-functionally integrated

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box . . . . . ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g (i)		
(ii) A family member of a person described in (i) above?	11g (ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g (iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document? Yes	(iv) No	(v) Did you notify the organization in column (i) of your support? Yes	(v) No	(vi) Is the organization in column (i) organized in the U S ? Yes	(vi) No	(vii) Amount of monetary support
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants.')	171,340.	181,974.	163,499.	154,302.	158,875.	829,990.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	171,340.	181,974.	163,499.	154,302.	158,875.	829,990.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						829,990.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4	171,340.	181,974.	163,499.	154,302.	158,875.	829,990.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	197,036.	143,249.	193,260.	221,581.	212,720.	967,846.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 **Total support.** Add lines 7 through 10						1,797,836.

12 Gross receipts from related activities, etc (see instructions)	12	16,217,805.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	46.17 %
15 Public support percentage from 2011 Schedule A, Part II, line 14	15	41.72 %

16a **33-1/3% support test – 2012.** If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☒

b **33-1/3% support test – 2011.** If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

17a **10%-facts-and-circumstances test – 2012.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization ► ☐

b **10%-facts-and-circumstances test – 2011.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization ► ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include any 'unusual grants.')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support.** (Add lns 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2012** (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from **2011** Schedule A, Part III, line 17	18	%

19a **33-1/3% support tests — 2012.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3% support tests — 2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization

Taylor Community Foundation

Employer identification number

23-2354770

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	3.	7.
2	Aggregate contributions to (during year)	13,430.	36,291.
3	Aggregate grants from (during year)	10,220.	28,403.
4	Aggregate value at end of year	5,153.	22,108.

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? [X] Yes [ ] No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? [X] Yes [ ] No

Part II Conservation Easements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

- [ ] Preservation of land for public use (e.g , recreation or education)
- [ ] Protection of natural habitat
- [ ] Preservation of open space
- [ ] Preservation of an historically important land area
- [ ] Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

		Held at the End of the Tax Year
a Total number of conservation easements	2a	
b Total acreage restricted by conservation easements	2b	
c Number of conservation easements on a certified historic structure included in (a)	2c	
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? [ ] Yes [ ] No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► $ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? [ ] Yes [ ] No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ► $ _____

(ii) Assets included in Form 990, Part X ► $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► $ _____

b Assets included in Form 990, Part X ► $ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explantion has been provided in Part XIII ☐

Part V Endowment Funds. Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current	(b) Prior year	(c) Two years	(d) Three years	(e) Four years
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ► _____ %
b Permanent endowment ► _____ %
c Temporarily restricted endowment ► _____ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by.

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,169,096.		1,169,096.
b Buildings		200,000.	170,320.	29,680.
c Leasehold improvements		1,242,520.	427,591.	814,929.
d Equipment		271,580.	262,882.	8,698.
e Other		23,938.	23,938.	0.
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ►				2,022,403.

Part VII Investments – Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. *(Column (b) must equal Form 990, Part X, column (B) line 12.)* ►		

Part VIII Investments – Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. *(Column (b) must equal Form 990, Part X, column (B) line 13.)* ►		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. *(Column (b) must equal Form 990, Part X, column (B), line 15.)* ►	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. *(Column (b) must equal Form 990, Part X, column (B) line 25.)* ►	

2. FIN 48 (ASC 740) Footnote In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements		1	3,945,913.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains on investments	2a 458,890.		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	458,890.
3	Subtract line 2e from line 1		3	3,487,023.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 12)*		5	3,487,023.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements		1	3,627,469.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c 912.		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	912.
3	Subtract line 2e from line 1		3	3,626,557.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 18.)*		5	3,626,557.

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information

Part XIII Supplemental Information *(continued)*

SCHEDULE I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 or 22.
► Attach to Form 990.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization: Taylor Community Foundation

Employer identification number: 23-2354770

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) Penn State University 240 Hub-Robeson Center University Park PA 16802	24-6000376	501(c)(3)	15,497.				Scholarships
(2) Drexel University 3201 Arch Street Philadelphia PA 19104	23-1352630	501(c)(3)	11,000.				Scholarships
(3) Philadelphia University 4201 Henry Avenue Philadelphia PA 19144	23-1352294	501(c)(3)	11,000.				Scholarships
(4) University of Pittsburgh 4200 5th Avenue Pittsburgh PA 15260	25-0965591	501(c)(3)	11,000.				Scholarships
(5) Villanova University 800 Lancaster Avenue Villanova PA 19085	23-1352688	501(c)(3)	8,500.				Scholarships
(6) Ridley Park Borough 105 East Ward Street Ridley Park PA 19078	23-6002931	govt entity	8,000.				Grants
(7) Ridley School District 901 Morton Avenue Folsom PA 19033	23-1668220	govt entity	7,760.				Grants
(8)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ► 7

3 Enter total number of other organizations listed in the line 1 table . . . . . ► 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1						
2						
3						
4						
5						
6						
7						

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Pt I Line 2 TCF funds specific program expenses and/or makes purchases on behalf of our grantees. In addition to restricting the use of our donations via written correspondence that accompanies grant awards, TCF also employs a program of regular announced and unannounced site visits to observe programs in action. Where not appropriate, TCF reviews grantee Form 990 filings to ensure such programs are active.

SCHEDULE O (Form 990 or 990-EZ)	Supplemental Information to Form 990 or 990-EZ	OMB No 1545-0047
Department of the Treasury Internal Revenue Service	Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. ► Attach to Form 990 or 990-EZ.	2012 Open to Public Inspection

Name of the organization	Employer identification number
Taylor Community Foundation	23-2354770

Pt VI, Line 11b Form 990 is drafted by the organization's Controller and President. It is then saved as an electronic file and transferred to a visual media presentation. The draft Form 990 is then electronically delivered to the three-member Audit Committee. Questions and answers are coordinated with the President and Controller. The audit committee approves the filing of the 990, reports on such approval to the Board, and ensures that each board member is aware that the 990 is available for their own personal review.

Pt VI, Line 12c Each new board member undergoes an initiation process with the President and a fellow board member. As part of that process, the written Conflict of Interest policy is reviewed with the new member, who is then requested to complete the conflict of interest questionnaire for submission at or prior to his/her first active board meeting. Active board members are required to update their personal conflict of interest questionnaire at an annual board meeting. The Chairperson of the Board and President review the completed questionnaires, and the Chair routinely reminds board members of the need or suggestion to abstain from related votes, if warranted.

Pt VI, Line 15b The President of the organization prepares an annual

Pt VI, Line 15a review of the Taylor Hospice Executive Director, the Controller, and the Foundation Operations Manager, and shares the review content with the Compensation Committee.

Name of the organization: Taylor Community Foundation

Employer identification number: 23-2354770

The Compensation Committee is comprised of a cross-section of board members, yet operates independently of the Board under budget constraints that may be imposed by the Board's Finance Committee. As part of the review of each individual, the President submits salary history, inflation statistics, internal budgetary information, and comparability data to committee members, and makes recommendations for consideration in the area of gross compensation and employer-funded retirement and health benefit contributions. The Chairperson of the Board prepares an independent assessment of the President to the Compensation Committee members, collects comparability data, and utilizes some of the data presented by the President related to other key employees with the objective of achieving committee agreement on appropriate levels of compensation for the President.

Pt VI, Line 19 Governing documents, conflict of interest policy, and financial statements are available to the public upon request.

Pt XI Unrealized gains - marketable securities = 458,890

Schedule O (Form 990), Supplemental Information to Form 990
Form 990, Page 2, Part III, Line 1 (continued)

Briefly describe the organization's mission:
programs and organizations that advance health, wellness, education, and community spirit within the TCF Service Area. Our primary program is the operation of Taylor Hospice.

Schedule O (Form 990), Supplemental Information to Form 990
Form 990, Page 2, Part III, Line 4a (continued)

licensed and trained in the discipline of hospice care. Personal care plans are developed and emergency services are available 24-hours-a-day, seven-days-a-week.

Taylor Hospice social workers are available to help individuals cope with the many challenges that accompany the terminal illness of a loved one. We remain on hand to provide emotional support and to assist the family in completing forms for insurance companies and financial institutions. In addition, our social workers can identify resources in the community that may provide further assistance, if needed.

Our chaplain will work with the family's designated clergy person, if desired. In this way, the patient and family receive spiritual support consistent with the traditions of their chosen faith. Guidance and counseling services are available throughout the duration of the illness and bereavement services are offered to help ease the pain of loss following the death of a loved one.

Hospice volunteers provide companionship and respite care. This may enable family members to run errands and attend to other personal matters.

Taylor Hospice maintains an ongoing commitment to the community at large. Speaking engagements can be arranged to provide information on issues relative to disease management as well as personal finance, insurance coverage and advance directives. Crisis intervention is also available to schools and community groups who are dealing with traumatic or sudden deaths.

Schedule O (Form 990), Supplemental Information to Form 990
Form 990, Page 2, Part III, Line 4b (continued)

Sevices provided by Taylor Hospice Residence include private and semi-private rooms, meals and laundry, 24-hour personal care, staff ratio of 1:2 or 3, daily activities, transportation assistance, medication supervision, cable TV, and alternative therapies, including music, pet, and aromatherapy.

Schedule O (Form 990), Supplemental Information to Form 990
Form 990, Page 2, Part III, Line 4c (continued)

Ultimate award winners are chosen via the use of a vigorous and independent process by a 15-member committee of board and community volunteers. Merit is measured on the basis of high school academic

Schedule O (Form 990), Supplemental Information to Form 990 Continued
Form 990, Page 2, Part III, Line 4c (continued)

performance, academic aptitude as measured by standardized testing scores, concentration of experience and academic course selection and rigor in the allied health fields, and the breadth and depth of extracurricular and social service experiences. The Scholarship Committee also focuses on achieving geographic representation across the TCF Service Area, as well as representation in a variety of allied health fields.

Community Service Grants are also subject to a defined grant application and evaluation process by staff and board committee representatives. Funding recommendations are made to the Board to support organizations with an emphasis on health, safety and wellness objectives and/or to promote education that advance those objectives.

The total number of students receiving collegiate scholarship funding during 2012-2013 was 54, and total number of grants awarded in 2012-2013 was 47.

Taylor Community Foundation also leads community-based programming in the arena of health through the planning and execution of the annual Health Awareness Day, believed to be the largest health fair in Delaware County. Free health screenings, health, wellness, and safety education and implementation, and a variety of healthy activities in the gymnasium, pool, and track are conducted throughout the day. TCF also offers frequent "Teddy Bear Checkups" throughout the year helping the youngest members of the community learn to be comfortable with and communicate effectively with their health care providers.

TCF assists individuals and groups to raise funds for charity in an organized way by offering to assist with marketing, administration, and treasury and bookkeeping operations for events designed to raise funds that benefit TCF programs or that will be distributed to TCF's supported charities for use in the TCF Service Area.

Schedule O (Form 990), Supplemental Information to Form 990
Form 990, Page 6, Line 17 (continued)

Pennsylvania
New Jersey

TAYLOR COMMUNITY FOUNDATION

Report on Audits of Financial Statements

Years Ended June 30, 2013 and 2012

TAYLOR COMMUNITY FOUNDATION

Table of Contents

Financial Statements

Independent Auditors' Report 1

Statements of Financial Position 3

Statements of Activities 4

Statements of Functional Expenses 5

Statements of Cash Flows 6

Notes to Financial Statements 7-15

Master, Sidlow
Associates, P.A.
Certified Public Accountants & Consultants

2002 W. 14th St.
Wilmington, DE 19806
302.652.3480
Fax 302.656.8778
www.mastersidlow.com

BOARD OF DIRECTORS
TAYLOR COMMUNITY FOUNDATION
RIDLEY PARK, PENNSYLVANIA

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of TAYLOR COMMUNITY FOUNDATION, which comprise the statements of financial position as of June 30, 2013 and 2012, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion

on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of TAYLOR COMMUNITY FOUNDATION as of June 30, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Master, Sidlow & Associates, P.A.

October 24, 2013

TAYLOR COMMUNITY FOUNDATION
STATEMENTS OF FINANCIAL POSITION
June 30, 2013 and 2012

ASSETS	2013	2012
CURRENT ASSETS		
Cash and equivalents	$ 401,259	$ 523,185
Accounts receivable, net:		
Estimated third-party settlements	256,016	240,220
Prepayments and other assets	55,794	55,395
Total current assets	713,069	818,800
INVESTMENTS AT FAIR VALUE	7,814,550	7,341,140
CASH RESTRICTED TO INVESTMENT IN PROPERTY AND EQUIPMENT	3,184	...
PROPERTY AND EQUIPMENT, NET	2,022,403	2,087,389
TOTAL ASSETS	$10,553,206	$10,247,329
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	$ 43,527	$ 51,900
Accrued expenses	249,760	262,987
Line of credit	130,000	75,000
Current maturities of scholarship commitments	115,503	150,470
Total current liabilities	538,790	540,357
LONG-TERM LIABILITIES		
Scholarship commitments, less current maturities	125,500	136,500
Total long-term liabilities	125,500	136,500
TOTAL LIABILITIES	664,290	676,857
NET ASSETS		
Unrestricted:		
Undesignated	290,237	401,026
Designated for long-term investment	7,466,550	6,985,140
Invested in property and equipment	2,022,403	2,087,389
Total unrestricted	9,779,190	9,473,555
Temporarily restricted	109,726	96,917
Total net assets	9,888,916	9,570,472
TOTAL LIABILITIES AND NET ASSETS	$10,553,206	$10,247,329

See accompanying notes

TAYLOR COMMUNITY FOUNDATION
STATEMENTS OF ACTIVITIES
Years Ended June 30, 2013 and 2012

	2013			2012		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUE, GAINS AND OTHER SUPPORT						
Net patient service revenue	$ 2,923,125	$ ...	$ 2,923,125	$ 3,173,552	$ ...	$ 3,173,552
Contributions	75,059	83,816	158,875	88,176	66,126	154,302
Interest and dividends	212,575	145	212,720	221,439	142	221,581
Total revenue and gains	3,201,759	83,961	3,294,720	3,483,167	66,268	3,549,435
Net assets released from restriction	71,152	(71,152)	...	55,736	(55,736)	...
Total revenue, gains and other support	3,281,911	12,809	3,294,720	3,538,903	10,532	3,549,435
EXPENSES						
Program services	3,212,134	..	3,212,134	3,406,490	...	3,406,490
Supporting services:						
Management and general	342,010	...	342,010	364,442	...	364,442
Fundraising	72,413	...	72,413	75,695	...	75,695
Total expenses	3,626,557	...	3,626,557	3,846,627	...	3,846,627
CHANGE IN NET ASSETS BEFORE NON-OPERATING INCOME (EXPENSE)	(344,646)	12,809	(331,837)	(307,724)	10,532	(297,192)
NON-OPERATING INCOME (EXPENSE)						
Realized investment gain	192,303	...	192,303	64,111	...	64,111
Unrealized investment gain (loss)	458,890	...	458,890	(265,832)	...	(265,832)
Loss on disposal of property and equipment	(912)	...	(912)	...	...	...
Total non-operating income (expense)	650,281	...	650,821	(201,721)	...	(201,721)
CHANGE IN NET ASSETS	305,635	12,809	318,444	(509,445)	10,532	(498,913)
NET ASSETS						
Beginning of year	9,473,555	96,917	9,570,472	9,983,000	86,385	10,069,385
End of year	$ 9,779,190	$ 109,726	$ 9,888,916	$ 9,473,555	$ 96,917	$ 9,570,472

See accompanying notes

TAYLOR COMMUNITY FOUNDATION
STATEMENTS OF FUNCTIONAL EXPENSES
Years Ended June 30, 2013 and 2012

	2013				2012			
	Total Program Services	Management and General	Fund Raising	Total Expenses	Total Program Services	Management and General	Fund Raising	Total Expenses
EXPENSES								
Salaries	$ 1,778,715	$ 152,809	$ 36,854	$ 1,968,378	$ 1,855,551	$ 159,410	$ 38,446	$ 2,053,407
Employee other benefits	265,960	22,848	5,512	294,320	280,367	24,086	5,810	310,263
Employee retirement benefits	27,597	2,371	571	30,539	52,474	4,508	1,087	58,069
Payroll taxes	128,649	11,053	2,664	142,366	139,362	11,973	2,886	154,221
Total personnel costs	2,200,921	189,081	45,601	2,435,603	2,327,754	199,977	48,229	2,575,960
Advertising	9,497	...	...	9,497	17,652	...	...	17,652
Bad debt expense	33,399	...	...	33,399	11,557	...	...	11,557
Community relations & education	29,855	...	...	29,855	39,368	...	...	39,368
Computer and cable expense	13,087	2,962	...	16,049	13,627	3,084	..	16,711
Consultants	4,936	...	...	4,936	4,258	...	...	4,258
DME rental	128,207	...	...	128,207	147,820	...	...	147,820
Dues and subscriptions	3,365	790	...	4,155	2,371	1,258	...	3,629
Employee physicals	4,034	...	...	4,034	3,135	...	...	3,135
Equipment rentals	816	816	...	1,632	798	798	...	1,596
Fundraising expense	...	...	15,571	15,571	...	...	16,302	16,302
Inpatient general	12,600	...	...	12,600	8,100	...	...	8,100
Investment fees	...	33,833	...	33,833	...	34,448	...	34,448
Insurance	53,725	53,724	...	107,449	54,141	54,141	...	108,282
Interest expense	2,803	2,803	...	5,606	2,297	2,297	...	4,594
Janitorial and linens	12,011	...	...	12,011	21,605	...	...	21,605
Legal and accounting	18,000	597	...	18,597	35,933	8,701	...	44,634
Maintenance, repairs and utilities	67,068	...	...	67,068	76,608	...	...	76,608
Medical supplies	252,312	...	...	252,312	269,655	...	...	269,655
Office supplies and expense	25,336	12,668	4,223	42,227	29,726	14,863	4,955	49,544
Payroll services	...	6,903	...	6,903	...	6,463	...	6,463
Physician fees	75,000	...	...	75,000	75,880	...	...	75,880
Postage	1,963	981	1,963	4,907	1,306	652	1,306	3,264
Scholarships and grants	137,085	...	...	137,085	140,280	...	...	140,280
Telephone	35,385	10,110	5,055	50,550	34,324	9,807	4,903	49,034
Training and transportation	4,756	...	...	4,756	2,138	...	...	2,138
Travel	45,861	...	...	45,861	44,228	...	...	44,228
Total other expenses	971,101	126,187	26,812	1,124,100	1,036,807	136,512	27,466	1,200,785
TOTAL EXPENSES BEFORE DEPRECIATION	3,172,022	315,268	72,413	3,559,703	3,364,561	336,489	75,695	3,776,745
Depreciation	40,112	26,742	...	66,854	41,929	27,953	...	69,882
TOTAL EXPENSES	$ 3,212,134	$ 342,010	$ 72,413	$ 3,626,557	$ 3,406,490	$ 364,442	$ 75,695	$ 3,846,627

See accompanying notes

TAYLOR COMMUNITY FOUNDATION
STATEMENTS OF CASH FLOWS
Years Ended June 30, 2013 and 2012

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from patients and third party payors	$ 2,907,329	$ 3,290,096
Cash received from contributors	155,691	154,302
Cash paid to employees and suppliers	(3,627,669)	(4,120,297)
Interest and dividends received	212,720	221,581
Net cash used by operating activities	(351,929)	(454,318)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(2,780)	(16,713)
Purchase of investments	(1,542,820)	(1,344,120)
Proceeds from sale of investments	1,720,603	1,627,872
Net cash provided by investing activities	175,003	267,039
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from contributions restricted to investment in property and equipment	3,184	...
Proceeds from line of credit	55,000	35,000
Increase in assets restricted to investment in property and equipment	(3,184)	...
Net cash provided by financing activities	55,000	35,000
NET DECREASE IN CASH AND EQUIVALENTS	(121,926)	(152,279)
CASH AND EQUIVALENTS		
Beginning of year	523,185	675,464
End of year	$ 401,259	$ 523,185
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH USED BY OPERATING ACTIVITIES		
Change in net assets	$ 318,444	($ 498,913)
Adjustments to reconcile change in net assets to net cash used by operating activities		
Depreciation	66,854	69,882
Realized investment gain	(192,303)	(64,111)
Unrealized investment (gain) loss	(458,890)	265,832
Loss on disposal of equipment	912	...
Contributions restricted to investment in property and equipment	(3,184)	...
Changes in assets and liabilities:		
Receivables, net:		
Estimated third-party settlements	(15,796)	116,544
Pledges payable	...	(100,000)
Prepayments and other assets	(399)	8,382
Accounts payable	(8,373)	(24,240)
Accrued expenses	(13,227)	(193,194)
Scholarships payable	(45,967)	(34,500)
Total adjustments	(670,373)	44,595
Net cash used by operating activities	($ 351,929)	($ 454,318)

See accompanying notes

NOTE 1 - NATURE OF THE ORGANIZATION

The Taylor Community Foundation (the "Foundation" or "TCF"), is a nonprofit corporation. The Foundation's mission is to provide support, education and funding to other nonprofit organizations, institutions, and individuals to promote health and wellness in the Foundation's service area ("TCF Service Area"). The overriding objective of any TCF scholarship or grant is to enhance the quality of life for community members of the TCF Service Area.

Taylor Hospice (the "Hospice") and Taylor Hospice Residence (the "Residence") are operated as divisions of the Foundation, providing direct services to the community.

The mission of the Hospice and the Residence is to provide a quality program of physical, spiritual, and emotional care for patients with a terminal illness and their family members.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader. The basic financial statements and notes are representations of management, who is responsible for their integrity and objectivity.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board regarding financial statements for not-for-profit organizations. Accordingly, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Basis of Accounting

The Foundation's policy is to prepare the financial statements on the accrual basis of accounting and accordingly, reflect significant receivables, payables, and other liabilities.

Use of Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Equivalents

The Foundation considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Accounts Receivable

Accounts receivable are recognized based on a gross market-based fee for services reduced by a contractual allowance to reflect reduced expected payments from major third-party providers. The contractual allowance at June 30, 2013 and 2012 is $140,730 and $107,469, respectively.

Bad debts are provided on the allowance method based on historical experience and management's evaluation of outstanding accounts receivable. At June 30, 2013 and 2012, the allowance for doubtful accounts is $39,871 and $6,566, respectively.

Unconditional Promises to Give

Unconditional promises to give are recognized as revenue or gains in the period received and as assets. Allowances for estimated uncollectibles are based on an analysis of the collectibility of the individual pledges.

Conditional promises to give are recognized when the conditions on which they depend are substantially met. At June 30, 2013 and 2012, the Foundation had no conditional promises to give.

Property and Equipment

Property and equipment is carried at cost and consists of land, building and improvements, furniture and equipment, and computer software. Expenditures for maintenance and repairs are charged to expense as incurred; costs of renewals and betterments are capitalized. When assets are sold or otherwise disposed of, the cost and related depreciation are removed from the accounts, and any gain or loss is included in the statement of activities. The Foundation follows the practice of capitalizing all expenses for capital assets having an initial, individual cost of $1,000 or more. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, ranging from 3 to 40 years.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the statement of activities.

Investment income and gains restricted by donors are reported as increases in unrestricted net assets if the restrictions are met (either a stipulated time period ends or a purpose restriction is accomplished) in the reporting period in which the income and gains are recognized.

Donated Assets

Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation.

Donated Property and Equipment

Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use, and contributions of cash that are used to acquire property and equipment, are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Foundation reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Foundation reclassifies temporarily restricted net assets to unrestricted net assets at that time.

Donated Services

The Foundation recognizes donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. The Foundation did not receive donated services that met this criteria for fiscal years 2013 and 2012.

Contributions

Contributions are considered available for unrestricted use, unless specifically restricted by the donor. Bequests are recorded as support at the time the Foundation has an established right to the bequest and the proceeds are measurable.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Advertising

The Foundation uses advertising to promote its programs. The costs for advertising are expensed the first time the advertising takes place. The Foundation incurred advertising costs of $9,497 and $17,652 for the years ended June 30, 2013 and 2012, respectively.

Expense Allocation

The costs of providing program services and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Such allocations are included in the statement of functional expenses.

Income Taxes

Taylor Community Foundation is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Foundation's tax exempt purpose is subject to taxation as unrelated business income. In addition, the Foundation qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

The Foundation follows professional standards which clarify the accounting for uncertainty in income taxes recognized in the Foundation's financial statements and prescribe a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken on a tax return. The standards also provide guidance on derecognition and measurement of a tax position taken or expected to be taken on a tax return.

The Foundation files information tax returns in the U.S. federal jurisdiction. The Foundation's federal tax returns for tax years 2010 and beyond remain subject to examination by the Internal Revenue Service.

The Foundation did not have any unrecognized tax benefits as of June 30, 2013 and does not expect this to change significantly over the next twelve months. The Foundation will recognize interest and penalties accrued on any unrecognized tax benefits as a component of income tax expense. As of June 30, 2013, the Foundation has not accrued interest or penalties related to uncertain tax provisions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value - Definition and Hierarchy

The Foundation follows professional standards regarding fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e. the "exit price") in an orderly transaction between market participants at the measurement date.

The standards establish a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's assumptions about the inputs market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 - Quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 - Prices or valuations that require inputs that are both unobservable and significant to the fair value measurement.

Reclassifications

Certain amounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

NOTE 3 - CONCENTRATION OF CREDIT RISK

At June 30, 2013 and 2012, the Foundation's cash deposits are held by two financial institutions. These deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. The June 30, 2013 and 2012 deposits totaling $430,989 and $599,649 held by the financial institution are in excess of FDIC limits in amounts of $2,109 and $181,904, respectively.

NOTE 4 - NET PATIENT REVENUE

The Hospice and Residence have agreements with Medicare and Medicaid that provide for reimbursement of items according to a fixed rate schedule. The Medicare agreement requires submission of an annual cost report by the Hospice and Residence to the Medicare fiscal intermediary. Medicare third party reimbursement represents 93% and 91% of net patient service revenue during the years ended June 30, 2013 and 2012, respectively.

NOTE 5 - INVESTMENTS

At June 30, the investments are presented in the financial statements at fair value, and consist of the following:

	2013		2012	
Description	Cost	Fair Value	Cost	Fair Value
Money market funds	$ 72,830	$ 72,830	$ 150,753	$ 150,753
Mutual funds				
Fixed income funds	2,580,381	2,584,706	2,261,209	2,380,149
Growth funds	1,205,805	1,678,440	1,138,239	1,544,587
Value funds	1,684,276	2,016,343	1,878,893	1,857,486
Blended funds	661,979	698,279	649,870	663,596
International funds	590,457	690,802	721,637	670,337
Emerging markets funds	83,197	73,150	63,413	74,232
Total investments	$ 6,878,925	$ 7,814,550	$ 6,864,014	$ 7,341,140

The schedule summarizes investment return and its classification in the statement of activities for years ended June 30:

Description	2013	2012
Interest and dividend income	$ 212,720	$ 221,581
Realized investment gain	192,303	64,111
Unrealized investment gain (loss)	458,890	(265,832)
Investment fees	(33,833)	(34,448)
Total investment return	$ 830,080	($ 14,588)

The Foundation reports interest and dividends on investments as operating revenue. Net realized and unrealized gains and losses on investment securities are classified as non-operating revenue.

NOTE 5 - INVESTMENTS (Continued)

June 30, 2013:

Description	Fair Value	Level 1
Money market funds	$ 72,830	$ 72,830
Mutual funds		
Fixed income funds	2,584,706	2,584,706
Growth funds	1,678,440	1,678,440
Value funds	2,016,343	2,016,343
Blended funds	698,279	698,279
International funds	690,802	690,802
Emerging markets funds	73,150	73,150

June 30, 2012:

Description	Fair Value	Level 1
Money market funds	$ 150,753	$ 150,753
Mutual funds		
Fixed income funds	2,380,149	2,380,149
Growth funds	1,544,587	1,544,587
Value funds	1,857,486	1,857,486
Blended funds	663,596	663,596
International funds	670,337	670,337
Emerging markets funds	74,232	74,232

NOTE 6 - PROPERTY AND EQUIPMENT

The following is a summary of changes in property and equipment:

	Year Ended June 30, 2013			
Description	Beginning Balances	Additions	Deletions	Ending Balances
Land	$1,169,096	$ ...	$ ...	$1,169,096
Building and improvements	1,442,520	...	...	1,442,520
Furniture and equipment	272,329	2,780	3,529	271,580
Computer software	23,938	...	...	23,938
Total book value	2,907,883	2,780	3,529	2,907,134
Accumulated depreciation	820,494	66,854	2,617	884,731
Net book value	$2,087,389	($ 64,074)	$ 912	$2,022,403

NOTE 6 - PROPERTY AND EQUIPMENT (Continued)

The following is a summary of changes in property and equipment:

	Year Ended June 30, 2012			
Description	Beginning Balances	Additions	Deletions	Ending Balances
Land	$1,169,096	$ ...	$ ...	$1,169,096
Building and improvements	1,427,986	14,534	...	1,442,520
Furniture and equipment	270,150	2,179	...	272,329
Computer software	23,938	...	...	23,938
Total book value	2,891,170	16,713	...	2,907,883
Accumulated depreciation	750,612	69,882	...	820,494
Net book value	$2,140,558	($ 53,169)	$ ...	$2,087,389

NOTE 7 - RESTRICTION ON NET ASSETS

At June 30, temporarily restricted net assets are available for the following purposes:

Description	2013	2012
Hospice Residence Care	$ 73,198	$ 73,392
Renovations	3,184	...
Scholarships and grants	27,260	16,163
Total temporarily restricted net assets	$ 109,726	$ 96,917

Net assets were released from the following restrictions for the years ended June 30:

Description	2013	2012
Hospice Residence Care	$ 35,073	$ 35,545
Memorial Walkway landscaping	...	1,293
Personal Care grant	1,278	...
Scholarships and grants	34,801	18,898
Net assets released from restriction	$ 71,152	$ 55,736

NOTE 8 - PENSION PLAN

The Foundation has a defined contribution 401(k) plan that covers substantially all employees who qualify as to length of service. The Foundation makes a matching contribution of 2% for those employees who contribute 4% or more to the plan. In addition the Board of Directors may authorize discretionary contributions. Total pension expense amounted to $30,539 and $58,069 for the years ended June 30, 2013 and 2012, respectively.

NOTE 9 - COMMITMENTS

In the normal course of business, there are outstanding various commitments and contingencies in addition to the normal purchases of goods and services. The Foundation does not anticipate losses as a result of these commitments and contingencies.

Line of Credit

The Foundation has available a $200,000 secured revolving line of credit bearing interest at prime (3.25% at June 30, 2013) or at a minimum rate of interest. Effective May 18, 2010, a minimum interest rate of 4.25% is assessed against amounts drawn on the line of credit. There was $130,000 and $75,000 outstanding on the line of credit as of June 30, 2013 and 2012, respectively. The line of credit expires May 17, 2014.

Scholarship Awards Program

The Foundation sponsors an academic scholarship awards program for college students enrolled in an allied health profession major. In years prior to 2012, the scholarship provided up to $2,500 per year for college expenses for up to four consecutive academic years. Effective in 2012, the scholarship provides up to $3,500 for the student's first year and up to $3,500 for the final year of undergraduate education. The renewal of the scholarship is dependent upon submission of evidence of continued matriculation in an allied health profession major and suitable academic performance and progress. The Foundation reserves the sole discretion in establishing the conditions by which suitable academic performance and progress are defined. The Foundation is able to effectively measure suitable academic performance related to scheduled scholarship payments and accrues for those anticipated disbursements. Due to the history of recipients achieving the renewal conditions, the Foundation has accrued the remaining potential commitment as follows:

2014	$ 115,503
2015	25,000
2016	51,500
2017	49,000
Total	$ 241,003

The total scholarship award expense was $95,500 and $95,300 for the years ended June 30, 2013 and 2012, respectively.

NOTE 10 - SUBSEQUENT EVENTS

The Foundation has evaluated all subsequent events through October 24, 2013, the date the financial statements were available to be issued.