Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 07/01/12 **, and ending** 06/30/13

Name of foundation THE CORRELL FAMILY FOUNDATION, INC.	A Employer identification number 13-4311179
Number and street (or P O box number if mail is not delivered to street address) 191 PEACHTREE ST. SUITE 4050 — Room/suite	B Telephone number (see instructions) 404-478-6779
City or town, state, and ZIP code ATLANTA GA 30303	C If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 39,146,425 J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,576	3,576		
	4	Dividends and interest from securities	2,350,613	2,350,613		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	959,585			
	b	Gross sales price for all assets on line 6a 31,146,077				
	7	Capital gain net income (from Part IV, line 2)		959,585		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	-21,103			
	12	**Total.** Add lines 1 through 11	3,292,671	3,313,774	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	75,000	37,500		
	c	Other professional fees (attach schedule) Stmt 3	107,000	100,000		
	17	Interest	1,394	1,394		
	18	Taxes (attach schedule) (see instructions) Stmt 4	56,221			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 5	79,936	79,936		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	319,551	218,830	0	0
	25	Contributions, gifts, grants paid	5,892,500			5,892,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,212,051	218,830	0	5,892,500
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-2,919,380			
	b	**Net investment income** (if negative, enter -0-)		3,094,944		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	6,262,024	1,686,722	1,686,722
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule) See Stmt 6	33,626,205	34,586,270	34,586,270
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 7	3,036,805	2,873,433	2,873,433
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	42,925,034	39,146,425	39,146,425
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	42,925,034	39,146,425	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	42,925,034	39,146,425	
	31	**Total liabilities and net assets/fund balances** (see instructions)	42,925,034	39,146,425	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,925,034
2	Enter amount from Part I, line 27a	2	-2,919,380
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	40,005,654
5	Decreases not included in line 2 (itemize) ▶ See Statement 8	5	859,229
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	39,146,425

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED	P	Various	Various
b	Capital Gain Distribution			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	31,144,822		30,186,492	958,330
b	1,255			1,255
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				958,330
b				1,255
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — **2** 959,585

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — **3** 958,330

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	2,256,500	40,771,539	0.055345
2010	2,570,105	39,367,002	0.065286
2009	2,457,788	38,058,812	0.064579
2008	3,679,140	39,150,506	0.093974
2007	2,203,276	47,463,130	0.046421

2	**Total** of line 1, column (d)	2	0.325605
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.065121
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	39,782,463
5	Multiply line 4 by line 3	5	2,590,674
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	30,949
7	Add lines 5 and 6	7	2,621,623
8	Enter qualifying distributions from Part XII, line 4	8	5,892,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	30,949
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	30,949
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	30,949
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 27,000		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	27,000
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	89
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	4,038
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ALSTON D. CORRELL Telephone no ▶ 404-478-6779
191 PEACHTREE ST.
Located at ▶ ATLANTA GA ZIP+4 ▶ 30303

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALSTON D. CORRELL 88 WEST PACES FERRY	ATLANTA GA 30305	DIRECTOR TR. 5.00	0	0	0
ADA F. CORRELL 88 WEST PACES FERRY RD	ATLANTA GA 30305	DIRECTOR SEC 2.00	0	0	0
ELIZABETH RICHARDS 3655 RANDALL HALL RD	ATLANTA GA 30327	DIRECTOR 1.00	0	0	0
ALSTON D. CORRELL III 3974 VERMONT ROAD	ATLANTA GA 30319	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
GEN SPRING FAMILY OFFICES ATLANTA 4401 NORTHSIDE PARKWAY GA 30327	INVESTMENT ADV.	100,000
CB FIVEASH CPA PC NORCROSS 3720 DA VINCI COURT GA 30092	ACCOUNTING/TAX	75,000
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	38,215,517
b	Average of monthly cash balances	1b	2,172,770
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	40,388,287
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	40,388,287
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	605,824
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	39,782,463
6	**Minimum investment return.** Enter 5% of line 5	6	1,989,123

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,989,123
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 30,949		
b	Income tax for 2012 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	30,949
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,958,174
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,958,174
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,958,174

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	5,892,500
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,892,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	30,949
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,861,551

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7					1,958,174
2	Undistributed income, if any, as of the end of 2012					
a	Enter amount for 2011 only					
b	Total for prior years: 20 ____ , 20 ____ , 20 ____					
3	Excess distributions carryover, if any, to 2012:					
a	From 2007					
b	From 2008	569,684				
c	From 2009	591,771				
d	From 2010	643,545				
e	From 2011	262,664				
f	**Total** of lines 3a through e		2,067,664			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 5,892,500					
a	Applied to 2011, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required – see instructions)					
c	Treated as distributions out of corpus (Election required – see instructions)					
d	Applied to 2012 distributable amount					1,958,174
e	Remaining amount distributed out of corpus		3,934,326			
5	Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		6,001,990			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount – see instructions					
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions					
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		6,001,990			
10	Analysis of line 9					
a	Excess from 2008	569,684				
b	Excess from 2009	591,771				
c	Excess from 2010	643,545				
d	Excess from 2011	262,664				
e	Excess from 2012	3,934,326				

DAA

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines.

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 9				5,892,500
Total			▶ 3a	5,892,500
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					3,576
4 Dividends and interest from securities					2,350,613
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	-21,103			
8 Gain or (loss) from sales of assets other than inventory					959,585
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-21,103		0	3,313,774

13 **Total.** Add line 12, columns (b), (d), and (e) 13 3,292,671

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	INVESTMENT INCOME SUPPLEMENTS CONTRIBUTIONS RECEIVED BY FOUNDATION. EACH IS USED TO SUPPORT PUBLIC 501(C)3 ORGANIZATIONS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

S Correll | 10/2/2013 | CHAIRMAN

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Charlie B. Fiveash	Charlie B. Fiveash		
Firm's name ▶ Fiveash & Frost, LLP		PTIN	P00284153
Firm's address ▶ 3720 DaVinci Ct Ste 425 Norcross, GA 30092		Firm's EIN ▶ 58-1435753	Phone no 770-729-9980

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CHATHAM INVESTMENT K1	$ -21,103	$	$
Total	$ -21,103	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CB FIVEASH CPA PC	$ 75,000	$ 37,500	$	$
Total	$ 75,000	$ 37,500	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
GENSPRING FAMILY OFFICES	$ 100,000	$ 100,000	$	$
ADMIN FEES	7,000			
Total	$ 107,000	$ 100,000	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	$ 56,221	$	$	$
Total	$ 56,221	$ 0	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
PORTFOLIO INVESTMENT EXPENSE	79,936	79,936		
Total	$ 79,936	$ 79,936	$ 0	$ 0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VARIOUS	$ 33,626,205	$ 34,586,270	Market	$ 34,586,270
Total	$ 33,626,205	$ 34,586,270		$ 34,586,270

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
HEDGE FUNDS	$ 3,036,805	$ 2,873,433	Market	$ 2,873,433
Total	$ 3,036,805	$ 2,873,433		$ 2,873,433

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
CHANGE IN UNREALIZED GAINS	$ 859,229
Total	$ 859,229

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Relationship	Address / Status	Purpose	Amount
WOODRUFF ARTS CENTER ATLANTA GA 30309	N/A	1280 PEACHTREE ST.	GENERAL FUND	10,000
UNITED WAY ATLANTA ATLANTA GA 30303	N/A	EDGEWOOD AVE	GENERAL FUND	25,000
HOLY INNOCENTS SCHOOL ATLANTA GA 30327	N/A	805 MOUNT VERNON HWY	CAPITAL FUND	50,000
ST. SIMONS LAND TRUST ST. SIMONS GA 31520	N/A	1624 FEDERICA RD	CAPITAL FUND	2,000,000
BOYS & GIRLS CLUB OF ATLANTA ATLANTA GA 30309	N/A	1275 PEACHTREE ST.	SCHOLARSHIPS	100,000
TRINITY PRESBYTERIAN CHURCH ATLANTA GA 30327	N/A	3003 HOWELL MILL RD	GENERAL FUND	50,000
GRADY HEALTH FOUNDATION ATLANTA GA 30303	N/A	191 PEACHTREE ST.	CAPITAL FUND	5,000
UNIVERSITY OF GEORGIA FOUNDATION ATHENS GA 30602	N/A	394 SOUTH MILLEDGE AVE	CAPITAL FUND	1,670,000
TRINITY PRESBYTERIAN CHURCH ATLANTA GA 30327	N/A	3003 HOWELL MILL ROAD	CAPITAL FUND	50,000
EAST LAKE FOUNDATION ATLANTA GA 30317	N/A	2006 ALSTON DRIVE	CAPITAL FUND	100,000
CAMP TWIN LAKES ATLANTA GA 30318	N/A	600 MEANS ST.	GENERAL FUND	5,000
GRADY HEALTH FOUNDATION ATLANTA GA 30303	N/A	191 PEACHTREE ST.	GENERAL FUND	2,500
UNIVERSITY OF MAINE ORONO ME 04473	N/A	101 COLLEGE AVE	CAPITAL FUND	400,000
GRADY HEALTH FOUNDATIONQQ ATLANTA GA 30303	N/A	191 PEACHTREE ST.	GENERAL FUND	15,000
GRADY HEALTH FOUNDATION ATLANTA GA 30303	N/A	191 PEACHTREE ST.	CAPITAL FUND	600,000
COLLEGE OF COASTAL GEORGIA BRUNSWICK GA 31520	N/A	ONE COLLEGE DR.	CAPITAL FUND	375,000
TRINITY PRESBYTERIAN CHURCH ATLANTA GA 30327	N/A	3003 HOWELL MILL RD	CAPITAL FUND	50,000
BOYS & GIRLS CLUB OF ATLANTA ATLANTA GA 30309	N/A	1275 PEACHTREE ST.	SCHOLARSHIPS	20,000
GRADY HEALTH FOUNDATION ATLANTA GA 30303	N/A	191 PACHTREE ST.	GENERAL FUND	7,500

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
UNITED WAY OF ATLANTA ATLANTA GA 30303	100 EDGEWOOD AVE N/A		GENERAL FUND	25,000
NORTHSIDE YOUTH ORGANIZATION ATLANTA GA 30342	P.O. BOX 420488 N/A		GENERAL FUND	25,000
WOODRUFF ARTS CENTER ATLANTA GA 30309	1280 PEACHTREE ST. N/A		GENERAL FUND	10,000
NSORO EDUCATIONAL FOUNDATION ATLANTA GA 30342	2859 PACES FERRY RD N/A		CAPTIAL FUND	5,000
ST. SIMONS LAND TRUST ST. SIMONS GA 31520	1624 FREDERICA RD N/A		CAPITAL FUND	10,000
EMORY UNIVERSITY ATLANTA GA 30322	1762 CLIFTON ROAD N/A		SCHOLARSHIPS	87,500
PACE ACADEMY ATLANTA GA 30327	966 WEST PACES FERRY RD N/A		CAPITAL FUND	25,000
PACE ACADEMY ATLANTA GA 30327	966 WEST PACES FERRY RD N/A		CAPITAL FUND	150,000
WOODRUFF ARTS CENTER ATLANTA GA 30309	1280 PEACHTREE ST. N/A		GENERAL FUND	15,000
LITERACY ACTIONS ATLANTA GA 30303	100 EDGEWOOD AVE N/A		GENERAL FUND	5,000
Total				5,892,500

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
Short Term						
01-06-12	07-02-12	13,831 350	RELIANT POWER LSE 2000 9 237% Due 07-02-17	13,831 35	13,831 35	0 00
01-25-12	07-05-12	11,680 650	ELWOOD ENERGY LLC 8 159% Due 07-05-26	11,563 84	11,680 65	116 81
01-23-12	07-09-12	50,000 0000	ROYAL CARIBBEAN CRUISES LTD 7 250% Due 06-15-16	54,875 00	54,625 00	-250 00
01-25-12	07-09-12	25,000 0000	ROYAL CARIBBEAN CRUISES LTD 7 250% Due 06-15-16	27,425 00	27,312 50	-112 50
12-20-11	07-09-12	55,000 0000	ROYAL CARIBBEAN CRUISES LTD 7 250% Due 06-15-16	59,537 50	60,087 50	550 00
08-18-11	07-09-12	90,000 0000	ROYAL CARIBBEAN CRUISES LTD 7 250% Due 06-15-16	92,925 00	98,325 00	5,400 00
04-25-12	07-10-12	65,000 0000	NORTH AMERN ENERGY AL LLC 144A 10 875% Due 06-01-16	71,662 50	73,206 25	1,543 75
10-12-11	07-10-12	50,000 0000	NORTH AMERN ENERGY AL LLC 144A 10 875% Due 06-01-16	52,375 00	56,312 50	3,937 50
07-09-12	07-10-12	30,000 0000	CHS / CMNTY HEALTH SYS INC 7 125% Due 07-15-20	30,000 00	30,525 00	525 00
01-24-12	07-11-12	55,000 0000	LAMAR MEDIA CORP 7 875% Due 04-15-18	60,082 00	60,912 50	830 50
03-21-12	07-16-12	17,000 0000	CKE RESTAURANTS INC 11 375% Due 07-15-18	19,465 00	17,510 00	-1,955 00
02-08-12	07-24-12	10,000 0000	QVC INC 7 375% Due 10-15-20	11,073 00	11,300 00	227 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
01-23-12	07-24-12	25,000 0000	QVC INC 7 375% Due 10-15-20	27,625 00	28,250 00	625 00
01-24-12	07-25-12	85,000 0000	SERVICE CORP INTL 7 500% Due 04-01-27	84,150 00	88,825 00	4,675 00
06-18-12	07-26-12	20,000 0000	CABLEVISION SYS CORP 7 750% Due 04-15-18	21,150 00	21,700 00	550 00
06-06-12	07-26-12	90,000 0000	CABLEVISION SYS CORP 7 750% Due 04-15-18	92,475 00	97,650 00	5,175 00
06-01-12	07-26-12	15,000 0000	CABLEVISION SYS CORP 7 750% Due 04-15-18	15,318 75	16,275 00	956 25
02-15-12	07-26-12	235,000 0000	POLYONE CORP 7 375% Due 09-15-20	254,975 00	254,387 50	-587 50
09-27-11	07-31-12	185,000 0000	SPRINT NEXTEL CORP 8 375% Due 08-15-17	182,456 25	202,575 00	20,118 75
02-07-12	07-31-12	5,000 0000	SPRINT NEXTEL CORP 8 375% Due 08-15-17	4,790 00	5,475 00	685 00
01-23-12	07-31-12	75,000 0000	SPRINT NEXTEL CORP 8 375% Due 08-15-17	70,462 50	82,125 00	11,662 50
01-25-12	08-01-12	50,000 0000	ARCH COAL INC 7 250% Due 10-01-20	50,625 00	44,312 50	-6,312 50
10-03-11	08-01-12	35,000 0000	ARCH COAL INC 7 250% Due 10-01-20	32,375 00	31,018 75	-1,356 25
04-26-12	08-01-12	38,000 0000	INERGY L P & INERGY FIN CORP 6 875% Due 08-01-21	38,190 00	42,144 52	3,954 52
01-24-12	08-01-12	50,000 0000	INERGY L P & INERGY FIN CORP 6 875% Due 08-01-21	49,625 00	55,453 32	5,828 32
02-08-12	08-01-12	5,000 0000	INERGY L P & INERGY FIN CORP 6 875% Due 08-01-21	4,812 50	5,545 33	732 83
04-25-12	08-01-12	10,000 0000	INERGY L P & INERGY FIN CORP 6 875% Due 08-01-21	9,550 00	11,090 67	1,540 67

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
01-26-12	08-02-12	40,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	29,200 00	30,000 00	800 00
01-20-12	08-02-12	90,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	65,250 00	67,500 00	2,250 00
02-07-12	08-02-12	5,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	3,625 00	3,750 00	125 00
10-21-11	08-02-12	60,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	42,750 00	45,000 00	2,250 00
10-14-11	08-02-12	45,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	31,950 00	33,750 00	1,800 00
11-28-11	08-02-12	5,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	3,450 00	3,750 00	300 00
11-07-11	08-09-12	25,000 0000	QUICKSILVER RESOURCES INC 9 125% Due 08-15-19	26,562 50	22,125 00	-4,437 50
01-23-12	08-09-12	5,000 0000	QUICKSILVER RESOURCES INC 9 125% Due 08-15-19	5,000 00	4,425 00	-575 00
08-09-12	08-09-12	95 5000	SUBURBAN PROPANE PARTNERS L P 6 875% Due 08-01-21	101 71	100 39	-1 32

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
01-23-12	08-13-12	5,000 0000	QUICKSILVER RESOURCES INC 9 125% Due 08-15-19	5,000 00	4,406 25	-593 75
01-26-12	08-13-12	30,000 0000	QUICKSILVER RESOURCES INC 9 125% Due 08-15-19	29,868 90	26,437 50	-3,431 40
04-25-12	08-14-12	84,000 0000	ANIXTER INC 5 625% Due 05-01-19	85,680 00	87,780 00	2,100 00
04-25-12	08-14-12	86,000 0000	ANIXTER INC 5 625% Due 05-01-19	86,000 00	89,870 00	3,870 00
04-20-12	08-16-12	10,000 0000	UPC HLDG BV 9 875% Due 04-15-18	11,062 50	11,300 00	237 50
01-18-12	08-22-12	75,000 0000	UPC HLDG BV 9 875% Due 04-15-18	81,000 00	84,750 00	3,750 00
02-07-12	08-24-12	5,000 0000	LEAR CORP 7 875% Due 03-15-18	5,530 00	5,150 00	-380 00
01-24-12	08-24-12	12,000 0000	LEAR CORP 7 875% Due 03-15-18	13,185 00	12,360 00	-825 00
04-04-12	08-28-12	90,000 0000	LYONDELLBASELL INDUSTRIES NV 6 000% Due 11-15-21	94,725 00	102,712 50	7,987 50
12-06-11	08-28-12	55,000 0000	LYONDELLBASELL INDUSTRIES NV 6 000% Due 11-15-21	56,650 00	62,768 75	6,118 75
11-09-11	08-28-12	95,000 0000	LYONDELLBASELL INDUSTRIES NV 6 000% Due 11-15-21	97,137 50	108,418 75	11,281.25
05-09-12	08-28-12	135,000 0000	IESY REPOSITORY GMBH 8 125% Due 12-01-17	145,800 00	146,981 25	1,181 25
05-21-12	08-28-12	25,000 0000	IESY REPOSITORY GMBH 8 125% Due 12-01-17	26,437 50	27,218 75	781 25
01-25-12	08-30-12	28,000 0000	NEENAH PAPER INC 7 375% Due 11-15-14	28,385 00	28,315 00	-70 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
01-24-12	08-30-12	45,000 0000	NEENAH PAPER INC 7 375% Due 11-15-14	45,562 50	45,506 25	-56 25
11-01-11	08-30-12	32,000 0000	NEENAH PAPER INC 7 375% Due 11-15-14	32,080 00	32,360 00	280 00
01-23-12	09-05-12	75,000 0000	VANGUARD HEALTH HLDG CO II LLC 8 000% Due 02-01-18	78,000 00	78,937 50	937 50
02-07-12	09-06-12	5,000 0000	BROCADE COMMUNICATIONS SYS INC 6 625% Due 01-15-18	5,312 50	5,225 00	-87 50
01-20-12	09-06-12	45,000 0000	BROCADE COMMUNICATIONS SYS INC 6 625% Due 01-15-18	47,700 00	47,025 00	-675 00
01-09-12	09-06-12	125,000 0000	BROCADE COMMUNICATIONS SYS INC 6 625% Due 01-15-18	131,875 00	130,625 00	-1,250 00
01-24-12	09-06-12	75,000 0000	IRON MTN INC DEL 8 000% Due 06-15-20	80,437 50	80,718 75	281 25
11-29-11	09-06-12	195,000 0000	IRON MTN INC DEL 8 000% Due 06-15-20	199,875 00	209,868 75	9,993 75
01-25-12	09-07-12	23,000 0000	HEALTHSOUTH CORP 7 250% Due 10-01-18	23,948 75	25,070 00	1,121 25
01-25-12	09-07-12	22,000 0000	HEALTHSOUTH CORP 7 250% Due 10-01-18	22,907 50	23,980 00	1,072 50
09-22-11	09-07-12	50,000 0000	HEALTHSOUTH CORP 7 250% Due 10-01-18	48,625 00	54,500 00	5,875 00
02-07-12	09-10-12	5,000 0000	ADVANCED MICRO DEVICES INC 8 125% Due 12-15-17	5,497 50	5,300 00	-197 50

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
01-20-12	09-10-12	70,000 0000	ADVANCED MICRO DEVICES INC 8 125% Due 12-15-17	74,725 00	74,200 00	-525 00
07-11-12	09-10-12	160,000 0000	DONNELLEY R R & SONS CO 8 600% Due 08-15-16	170,800 00	176,400 00	5,600 00
01-05-12	09-12-12	45,000 0000	CHESAPEAKE ENERGY CORP 6 500% Due 08-15-17	48,375 00	48,150 00	-225 00
01-25-12	09-12-12	45,000 0000	CHESAPEAKE ENERGY CORP 6 500% Due 08-15-17	47,362 50	48,150 00	787 50
01-24-12	09-12-12	50,000 0000	CHESAPEAKE ENERGY CORP 6 500% Due 08-15-17	52,187 50	53,500 00	1,312 50
02-08-12	09-12-12	5,000 0000	CHESAPEAKE ENERGY CORP 6 500% Due 08-15-17	5,205 50	5,350 00	144 50
05-04-12	09-12-12	10,000 0000	CHESAPEAKE ENERGY CORP 6 500% Due 08-15-17	9,850 00	10,700 00	850 00
02-29-12	09-18-12	10,000 0000	KB HOME 7 250% Due 06-15-18	10,020 00	10,700 00	680 00
01-26-12	09-18-12	50,000 0000	KB HOME 7 250% Due 06-15-18	48,250 00	53,500 00	5,250 00
02-07-12	09-19-12	5,000 0000	CCO HLDGS LLC / CCO HLDGS CAP 7 875% Due 04-30-18	5,500 00	5,450 00	-50 00
07-26-12	09-19-12	80,000 0000	CCO HLDGS LLC / CCO HLDGS CAP 7 875% Due 04-30-18	87,600 00	87,200 00	-400 00
01-24-12	09-19-12	75,000 0000	CCO HLDGS LLC / CCO HLDGS CAP 7 875% Due 04-30-18	81,930 00	81,750 00	-180 00

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REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
01-24-12	09-19-12	50,000 0000	CALPINE CORP 7 250% Due 10-15-17	52,620 00	53,875 00	1,255 00
05-21-12	09-19-12	165,000 0000	FRONTIER COMMUNICATIONS CORP 8 250% Due 04-15-17	168,712 50	188,925 00	20,212 50
02-07-12	09-20-12	5,000 0000	CINCINNATI BELL INC NEW 8 250% Due 10-15-17	5,242 50	5,400 00	157 50
06-18-12	09-20-12	10,000 0000	CINCINNATI BELL INC NEW 8 250% Due 10-15-17	10,398 00	10,800 00	402 00
01-25-12	09-20-12	40,000 0000	CINCINNATI BELL INC NEW 8 250% Due 10-15-17	41,350 00	43,200 00	1,850 00
01-20-12	09-20-12	40,000 0000	CINCINNATI BELL INC NEW 8 250% Due 10-15-17	41,000 00	43,200 00	2,200 00
01-20-12	09-20-12	70,000 0000	CROWN CASTLE INTL CORP 7 125% Due 11-01-19	76,825 00	76,737 50	-87 50
05-21-12	09-20-12	105,000 0000	FRONTIER COMMUNICATIONS CORP 8 250% Due 04-15-17	107,362 50	119,962 50	12,600 00
07-25-12	09-20-12	15,000 0000	GENERAL CABLE CORP DEL NEW 7 125% Due 04-01-17	15,525 00	15,525 00	0 00
06-19-12	09-20-12	40,000 0000	GENERAL CABLE CORP DEL NEW 7 125% Due 04-01-17	41,150 00	41,400 00	250 00
05-23-12	09-20-12	10,000 0000	GENERAL CABLE CORP DEL NEW 7 125% Due 04-01-17	10,250 00	10,350 00	100 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
05-29-12	09-20-12	130,000 0000	HOST HOTELS & RESORTS LP 6 000% Due 11-01-20	140,400 00	144,950 00	4,550 00
03-12-12	09-20-12	50,000 0000	IPALCO ENTERPRISES INC 7 250% Due 04-01-16	55,375 00	56,375 00	1,000 00
12-13-11	09-20-12	80,000 0000	IPALCO ENTERPRISES INC 7 250% Due 04-01-16	86,600 00	90,200 00	3,600 00
12-14-11	09-20-12	45,000 0000	IPALCO ENTERPRISES INC 7 250% Due 04-01-16	48,712 50	50,737 50	2,025 00
01-26-12	09-21-12	10,000 0000	QUICKSILVER RESOURCES INC 9 125% Due 08-15-19	9,956 30	9,500 00	-456 30
01-26-12	09-21-12	60,000 0000	QUICKSILVER RESOURCES INC 9 125% Due 08-15-19	59,100 00	57,000 00	-2,100 00
04-16-12	09-21-12	120,000 0000	QUICKSILVER RESOURCES INC 9 125% Due 08-15-19	115,500 00	114,000 00	-1,500 00
02-08-12	09-21-12	10,000 0000	QUICKSILVER RESOURCES INC 9 125% Due 08-15-19	9,610 00	9,500 00	-110 00
02-07-12	09-24-12	5,000 0000	GEO GROUP INC 7 750% Due 10-15-17	5,450 00	5,418 75	-31 25
01-27-12	09-24-12	105,000 0000	GEO GROUP INC 7 750% Due 10-15-17	112,875 00	113,793 75	918 75
01-13-12	09-24-12	15,000 0000	GEO GROUP INC 7 750% Due 10-15-17	16,087 50	16,256 25	168 75
11-02-11	09-24-12	55,000 0000	GEO GROUP INC 7 750% Due 10-15-17	58,162 50	59,606 25	1,443 75
06-18-12	09-26-12	10,000 0000	CIT GROUP INC 5 000% Due 05-15-17	10,225 00	10,725 00	500 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
05-22-12	09-26-12	120,000 0000	CIT GROUP INC 5 000% Due 05-15-17	117,000 00	128,700 00	11,700 00
06-19-12	09-27-12	20,000 0000	AVIS BUDGET CAR RENT LLC /AVIS 9 625% Due 03-15-18	21,900 00	22,300 00	400 00
06-22-12	09-27-12	20,000 0000	AVIS BUDGET CAR RENT LLC /AVIS 9 625% Due 03-15-18	21,850 00	22,300 00	450 00
03-20-12	09-27-12	160,000 0000	AVIS BUDGET CAR RENT LLC /AVIS 9 625% Due 03-15-18	173,600 00	178,400 00	4,800 00
09-25-12	09-27-12	35,000 0000	ELAN FIN PLC / ELAN FIN CORP 6 250% Due 10-15-19	35,000 00	35,175 00	175 00
08-01-12	09-27-12	15,000 0000	SINCLAIR TELEVISION GROUP 8 375% Due 10-15-18	16,387 50	16,575 00	187 50
01-23-12	09-27-12	70,000 0000	SINCLAIR TELEVISION GROUP 8 375% Due 10-15-18	75,250 00	77,350 00	2,100 00
01-23-12	09-27-12	75,000 0000	TESORO CORP 9 750% Due 06-01-19	85,312 50	86,906 25	1,593 75
01-05-12	10-03-12	100,000 0000	ITT CORP NEV 7 375% Due 11-15-15	112,500 00	116,000 00	3,500 00
06-22-12	10-03-12	140,000 0000	PEABODY ENERGY CORP 6 000% Due 11-15-18	140,000 00	140,000 00	0 00
09-13-12	10-09-12	23,000 0000	HEALTHSOUTH CORP 7 250% Due 10-01-18	25,070 00	23,690 00	-1,380 00
01-24-12	10-09-12	15,000 0000	CGG VERITAS 9 500% Due 05-15-16	16,462 50	16,275 00	-187 50
01-24-12	10-09-12	35,000 0000	CGG VERITAS 9 500% Due 05-15-16	38,412 50	38,150 00	-262 50
05-09-12	10-10-12	37,000 0000	ABITIBIBOWATER INC 10 250% Due 10-15-18	43,290 00	38,110 00	-5,180 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
09-10-12	10-12-12	285,000 0000	ADVANCED MICRO DEVICES INC 7 750% Due 08-01-20	290,700 00	281,437 50	-9,262 50
08-17-12	10-15-12	75,000 0000	B E AEROSPACE 6 875% Due 10-01-20	83,250 00	83,437 50	187 50
01-23-12	10-15-12	45,000 0000	MOOG INC 7 250% Due 06-15-18	48,240 00	48,037 50	-202 50
01-27-12	10-15-12	25,000 0000	MOOG INC 7 250% Due 06-15-18	26,750 00	26,687 50	-62 50
04-10-12	10-15-12	29,000 0000	MOOG INC 7 250% Due 06-15-18	30,957 50	30,957 50	0 00
07-31-12	10-16-12	155,000 0000	SPRINT NEXTEL CORP 9 000% Due 11-15-18	181,350 00	194,137 50	12,787 50
01-24-12	10-17-12	38,000 0000	LEAR CORP 7 875% Due 03-15-18	41,752 50	41,752 50	0 00
01-10-12	10-17-12	120,000 0000	LEAR CORP 7 875% Due 03-15-18	130,800 00	131,850 00	1,050 00
02-07-12	10-18-12	5,000 0000	NRG ENERGY INC 8 500% Due 06-15-19	5,090 00	5,487 50	397 50
01-23-12	10-18-12	40,000 0000	NRG ENERGY INC 8 500% Due 06-15-19	39,396 00	43,900 00	4,504 00
09-05-12	10-18-12	25,000 0000	UR FING ESCROW CORP 5 750% Due 07-15-18	26,312 50	26,781 25	468 75
07-26-12	10-18-12	70,000 0000	UR FING ESCROW CORP 5 750% Due 07-15-18	72,975 00	74,987 50	2,012 50
06-18-12	10-18-12	15,000 0000	UR FING ESCROW CORP 5 750% Due 07-15-18	15,600 00	16,068 75	468 75
02-24-12	10-18-12	80,000 0000	UR FING ESCROW CORP 5 750% Due 07-15-18	82,500 00	85,700 00	3,200 00
02-24-12	10-18-12	30,000 0000	UR FING ESCROW CORP 5 750% Due 07-15-18	30,000 00	32,137 50	2,137 50
08-27-12	10-23-12	29,756 060	RELIANT POWER LSE 2000 9 237% Due 07-02-17	32,136 54	32,508 49	371 95

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REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
01-06-12	10-23-12	39,652 380	RELIANT POWER LSE 2000 9 237% Due 07-02-17	39,652 38	43,320 23	3,667 85
03-05-12	10-23-12	65,369 000	RELIANT POWER LSE 2000 9 237% Due 07-02-17	65,042 16	71,415 63	6,373 47
09-21-12	10-23-12	50,000 0000	SBA COMMUNICATIONS CORP 5 625% Due 10-01-19	50,937 50	51,000 00	62 50
09-20-12	10-23-12	85,000 0000	SBA COMMUNICATIONS CORP 5 625% Due 10-01-19	85,000 00	86,700 00	1,700 00
01-30-12	10-25-12	55,000 0000	OFFSHORE GROUP INVT LTD 11 500% Due 08-01-15	61,655 00	61,325 00	-330 00
03-13-12	10-25-12	40,000 0000	OFFSHORE GROUP INVT LTD 11 500% Due 08-01-15	44,300 00	44,600 00	300 00
05-10-12	10-25-12	30,000 0000	OFFSHORE GROUP INVT LTD 11 500% Due 08-01-15	33,150 00	33,450 00	300 00
04-02-12	10-25-12	15,000 0000	OFFSHORE GROUP INVT LTD 11 500% Due 08-01-15	16,425 00	16,725 00	300 00
11-28-11	10-25-12	6,000 0000	OFFSHORE GROUP INVT LTD 11 500% Due 08-01-15	6,435 00	6,690 00	255 00
07-26-12	10-25-12	85,000 0000	HCA INC 7 875% Due 02-15-20	95,625 00	95,096 30	-528 70
02-07-12	10-25-12	5,000 0000	HCA INC 7 875% Due 02-15-20	5,481 25	5,593 90	112 65
01-19-12	10-25-12	160,000 0000	HCA INC 7 875% Due 02-15-20	175,000 00	179,004 80	4,004 80

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FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
01-30-12	10-25-12	220,000 0000	LIN TELEVISION CORP 8 375% Due 04-15-18	224,400 00	238,150 00	13,750 00
03-12-12	10-25-12	110,000 0000	RANGE RES CORP 5 000% Due 08-15-22	110,825 00	115,225 00	4,400 00
02-07-12	10-26-12	5,000 0000	SPIRIT AEROSYSTEMS INC 6 750% Due 12-15-20	5,462 50	5,200 00	-262 50
01-24-12	10-26-12	70,000 0000	SPIRIT AEROSYSTEMS INC 6 750% Due 12-15-20	75,600 00	72,800 00	-2,800 00
12-15-11	10-26-12	15,000 0000	SPIRIT AEROSYSTEMS INC 6 750% Due 12-15-20	15,600 00	15,600 00	0 00
11-02-12	11-02-12	150,000 0000	SIDERWINDER DRILLING INC 9 750% Due 11-15-19	150,000 00	150,000 00	0 00
11-28-11	11-05-12	29,000 0000	OFFSHORE GROUP INVT LTD 11 500% Due 08-01-15	31,102 50	31,972 50	870 00
01-20-12	11-06-12	45,000 0000	DAVITA INC 6 375% Due 11-01-18	47,306 25	48,262 50	956 25
11-15-11	11-06-12	110,000 0000	LUCENT TECHNOLOGIES INC 6 450% Due 03-15-29	89,100 00	68,475 00	-20,625 00
01-24-12	11-06-12	70,000 0000	LUCENT TECHNOLOGIES INC 6 450% Due 03-15-29	54,425 00	43,575 00	-10,850 00
07-11-12	11-06-12	40,000 0000	LUCENT TECHNOLOGIES INC 6 450% Due 03-15-29	26,800 00	24,900 00	-1,900 00
09-19-12	11-07-12	13,000 0000	CALPINE CORP 7 875% Due 07-31-20	14,722 50	13,390 00	-1,332 50
01-26-12	11-07-12	25,000 0000	VIRGIN MEDIA FIN PLC 8 375% Due 10-15-19	28,125 00	29,000 00	875 00

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FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
01-23-12	11-07-12	48,000 0000	VIRGIN MEDIA FIN PLC 8 375% Due 10-15-19	53,760 00	55,680 00	1,920 00
01-31-12	11-08-12	25,000 0000	HERTZ CORP 7 500% Due 10-15-18	27,112 50	27,218 75	106 25
01-23-12	11-08-12	115,000 0000	HERTZ CORP 7 500% Due 10-15-18	121,612 50	125,206 25	3,593 75
09-20-12	11-09-12	43,000 0000	CINCINNATI BELL INC NEW 8 375% Due 10-15-20	46,977 50	47,192 50	215 00
02-07-12	11-19-12	5,000 0000	PENNEY J C CORP INC 5 650% Due 06-01-20	5,035 00	4,206 00	-829 00
01-23-12	11-19-12	65,000 0000	PENNEY J C CORP INC 5 650% Due 06-01-20	64,106 25	54,678 00	-9,428 25
05-18-12	11-19-12	75,000 0000	PENNEY J C CORP INC 5 650% Due 06-01-20	67,500 00	63,090 00	-4,410 00
06-19-12	11-19-12	60,000 0000	PENNEY J C CORP INC 5 650% Due 06-01-20	52,200 00	50,472 00	-1,728 00
10-12-12	11-20-12	290,000 0000	ADVANCED MICRO DEVICES INC 7 500% Due 08-15-22	263,175 00	229,462 50	-33,712 50
10-19-12	11-20-12	75,000 0000	ADVANCED MICRO DEVICES INC 7 500% Due 08-15-22	60,375 00	59,343 75	-1,031 25
08-28-12	11-26-12	10,000 0000	QVC INC 7 375% Due 10-15-20	11,100 00	11,175 00	75 00
02-22-12	11-27-12	25,000 0000	SANMINA SCI CORP 7 000% Due 05-15-19	25,750 00	24,937 50	-812 50
01-24-12	11-27-12	65,000 0000	SANMINA SCI CORP 7 000% Due 05-15-19	65,406 25	64,837 50	-568 75
10-22-12	11-27-12	35,000 0000	TENNECO INC 7 750% Due 08-15-18	38,325 00	38,018 75	-306 25
02-23-12	11-27-12	235,000 0000	TENNECO INC 7 750% Due 08-15-18	256,150 00	255,268 75	-881 25

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REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
02-07-12	11-28-12	5,000 0000	GEOEYE INC 9 625% Due 10-01-15	5,575 00	5,556 25	-18 75
01-24-12	11-28-12	75,000 0000	GEOEYE INC 9 625% Due 10-01-15	83,550 00	83,343 75	-206 25
07-06-12	11-28-12	30,000 0000	GEOEYE INC 9 625% Due 10-01-15	31,575 00	33,337 50	1,762 50
07-30-12	11-29-12	30,000 0000	WYNN LAS VEGAS LLC / WYNN 7 750% Due 08-15-20	33,375 00	34,350 00	975 00
03-12-12	11-29-12	175,000 0000	WYNN LAS VEGAS LLC / WYNN 7 750% Due 08-15-20	192,500 00	200,375 00	7,875 00
06-18-12	11-29-12	25,000 0000	WYNN LAS VEGAS LLC / WYNN 7 750% Due 08-15-20	27,375 00	28,625 00	1,250 00
06-27-12	11-29-12	50,000 0000	XM SATELLITE RADIO INC 7 625% Due 11-01-18	53,937 50	55,187 50	1,250 00
06-01-12	11-29-12	160,000 0000	XM SATELLITE RADIO INC 7 625% Due 11-01-18	169,800 00	176,600 00	6,800 00
09-12-12	12-03-12	50,000 0000	MYLAN INC 7 875% Due 07-15-20	57,125 00	59,187 50	2,062 50
01-31-12	12-03-12	25,000 0000	MYLAN INC 7 875% Due 07-15-20	28,000 00	29,593 75	1,593 75
01-24-12	12-03-12	50,000 0000	MYLAN INC 7 875% Due 07-15-20	55,870 00	59,187 50	3,317 50
11-08-12	12-04-12	175,000 0000	TEREX CORP NEW 6 000% Due 05-15-21	176,531 25	182,437 50	5,906 25
08-28-12	12-05-12	110,000 0000	LYONDELLBASELL INDUSTRIES NV 5 000% Due 04-15-19	116,875 00	122,650 00	5,775 00
09-12-12	12-10-12	10,000 0000	UPCB FIN V LTD 7 250% Due 11-15-21	11,100 00	11,100 00	0 00

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REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
08-14-12	12-11-12	75,000 0000	AMC NETWORKS INC 7 750% Due 07-15-21	84,937 50	85,875 00	937 50
09-27-12	12-11-12	45,000 0000	AMC NETWORKS INC 7 750% Due 07-15-21	50,737 50	51,525 00	787 50
09-21-12	12-12-12	80,000 0000	QUICKSILVER RESOURCES INC 8 250% Due 08-01-15	76,800 00	72,800 00	-4,000 00
09-21-12	12-13-12	120,000 0000	QUICKSILVER RESOURCES INC 8 250% Due 08-01-15	115,200 00	108,000 00	-7,200 00
07-09-12	12-14-12	15,000 0000	VISTEON CORP 6 750% Due 04-15-19	14,475 00	15,450 00	975 00
01-24-12	12-17-12	50,000 0000	AMERISTAR CASINOS INC 7 500% Due 04-15-21	53,500 00	54,500 00	1,000 00
04-10-12	12-17-12	10,000 0000	AMERISTAR CASINOS INC 7 500% Due 04-15-21	10,450 00	10,900 00	450 00
07-27-12	12-19-12	130,000 0000	MGM RESORTS INTERNATIONAL 9 000% Due 03-15-20	145,600 00	149,078 80	3,478 80
08-01-12	12-19-12	70,000 0000	MGM RESORTS INTERNATIONAL 9 000% Due 03-15-20	78,400 00	80,273 20	1,873 20
06-15-12	12-19-12	130,000 0000	AMC ENTERTAINMENT INC 8 750% Due 06-01-19	138,125 00	144,625 00	6,500 00
02-07-12	12-19-12	5,000 0000	DAVE & BUSTERS INC 11 000% Due 06-01-18	5,300 00	5,650 00	350 00
01-30-12	12-19-12	50,000 0000	DAVE & BUSTERS INC 11 000% Due 06-01-18	52,500 00	56,500 00	4,000 00
08-28-12	12-19-12	130,000 0000	LYONDELLBASELL INDUSTRIES NV 5 000% Due 04-15-19	138,125 00	145,275 00	7,150 00

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REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
02-07-12	12-19-12	5,000 0000	DISH DBS CORP 7 875% Due 09-01-19	5,837 50	5,987 50	150 00
01-25-12	12-19-12	25,000 0000	DISH DBS CORP 7 875% Due 09-01-19	28,800 00	29,937 50	1,137 50
01-20-12	12-19-12	65,000 0000	DISH DBS CORP 7 875% Due 09-01-19	74,100 00	77,837 50	3,737 50
07-25-12	01-05-13	12,191 000	ELWOOD ENERGY LLC 8 159% Due 07-05-26	12,221 48	12,191 00	-30 48
01-25-12	01-05-13	14,632 300	ELWOOD ENERGY LLC 8 159% Due 07-05-26	14,485 98	14,632 30	146 32
09-14-12	01-08-13	60,000 0000	UNIVISION COMMUNICATIONS INC 6 750% Due 09-15-22	61,800 00	63,600 00	1,800 00
01-23-12	01-08-13	2,000 0000	VIRGIN MEDIA FIN PLC 8 375% Due 10-15-19	2,240 00	2,270 00	30 00
01-11-12	01-08-13	85,000 0000	VIRGIN MEDIA FIN PLC 8 375% Due 10-15-19	94,775 00	96,475 00	1,700 00
01-13-12	01-08-13	60,000 0000	VIRGIN MEDIA FIN PLC 8 375% Due 10-15-19	66,825 00	68,100 00	1,275 00
09-14-12	01-10-13	35,000 0000	UNIVISION COMMUNICATIONS INC 6 750% Due 09-15-22	36,050 00	37,100 00	1,050 00
09-14-12	01-10-13	50,000 0000	UNIVISION COMMUNICATIONS INC 6 750% Due 09-15-22	51,437 50	53,000 00	1,562 50
05-04-12	01-15-13	125,000 0000	CHESAPEAKE ENERGY CORP 6 500% Due 08-15-17	123,125 00	136,875 00	13,750 00
05-18-12	01-15-13	100,000 0000	CHESAPEAKE ENERGY CORP 6 500% Due 08-15-17	91,750 00	109,500 00	17,750 00
04-10-12	01-17-13	16,000 0000	MOOG INC 7 250% Due 06-15-18	17,080 00	16,848 00	-232 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
10-16-12	01-23-13	150,000 0000	SPRINT NEXTEL CORP 11 500% Due 11-15-21	203,625 00	206,625 00	3,000 00
11-29-12	01-24-13	135,000 0000	KB HOME 7 250% Due 06-15-18	147,487 50	150,525 00	3,037 50
04-24-12	01-24-13	130,000 0000	SLM CORP MTN BOOK ENTRY 8 450% Due 06-15-18	142,025 00	154,375 00	12,350 00
09-14-12	01-29-13	75,000 0000	SABINE PASS LNG L P 7 500% Due 11-30-16	81,000 00	83,062 50	2,062 50
06-15-12	01-29-13	135,000 0000	SABINE PASS LNG L P 7 500% Due 11-30-16	141,750 00	149,512 50	7,762 50
11-07-12	01-30-13	85,000 0000	GENERAL CABLE CORP DEL NEW 5 750% Due 10-01-22	87,125 00	89,462 50	2,337 50
09-20-12	01-30-13	35,000 0000	GENERAL CABLE CORP DEL NEW 5 750% Due 10-01-22	35,481 25	36,837 50	1,356 25
01-30-13	02-04-13	150,000 0000	CHIQUITA BRANDS INTL INC 7 875% Due 02-01-21	150,750 00	152,156 25	1,406 25
10-26-12	02-06-13	200,000 0000	CCO HLDGS LLC / CCO HLDGS CAP 6 500% Due 04-30-21	213,500 00	215,000 00	1,500 00
11-19-12	02-06-13	300,000 0000	PENNEY J C CORP INC 5 750% Due 02-15-18	259,860 00	266,250 00	6,390 00
01-08-13	02-06-13	155,000 0000	VIRGIN MEDIA FIN PLC 4 875% Due 02-15-22	159,650 00	156,550 00	-3,100 00
02-05-13	02-06-13	145,000 0000	VIRGIN MEDIA FIN PLC 4 875% Due 02-15-22	143,550 00	146,450 00	2,900 00
03-27-12	02-08-13	15,000 0000	BOMBARDIER INC 7 450% Due 05-01-34	15,675 00	15,075 00	-600 00
06-27-12	02-08-13	30,000 0000	BOMBARDIER INC 7 450% Due 05-01-34	30,225 00	30,150 00	-75 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
07-31-12	02-12-13	115,000 0000	SPRINT NEXTEL CORP 9 000% Due 11-15-18	134,550 00	142,312 50	7,762 50
09-14-12	02-20-13	155,000 0000	FMG RESOURCES AUGUST 2006 PTY 6 875% Due 04-01-22	148,800 00	164,493 75	15,693 75
10-18-12	02-21-13	175,000 0000	GOODYEAR TIRE & RUBR CO 7 000% Due 05-15-22	187,687 50	182,000 00	-5,687 50
02-06-13	02-28-13	300,000 0000	PENNEY J C CORP INC 5 650% Due 06-01-20	251,250 00	238,500 00	-12,750 00
01-09-13	03-06-13	55,000 0000	HEALTHSOUTH CORP 5 750% Due 11-01-24	56,718 75	55,275 00	-1,443 75
09-07-12	03-06-13	60,000 0000	HEALTHSOUTH CORP 5 750% Due 11-01-24	61,350 00	60,300 00	-1,050 00
03-08-12	03-07-13	35,000 0000	INTERNATIONAL LEASE FIN CORP 6 250% Due 05-15-19	35,525 00	38,412 50	2,887 50
08-28-12	03-08-13	45,000 0000	CKE RESTAURANTS INC 11 375% Due 07-15-18	51,918 75	52,650 00	731 25
08-14-12	03-08-13	30,000 0000	CKE RESTAURANTS INC 11 375% Due 07-15-18	34,425 00	35,100 00	675 00
03-21-12	03-08-13	108,000 0000	CKE RESTAURANTS INC 11 375% Due 07-15-18	123,660 00	126,360 00	2,700 00
03-23-12	03-08-13	25,000 0000	CKE RESTAURANTS INC 11 375% Due 07-15-18	28,562 50	29,250 00	687 50
09-25-12	03-13-13	20,000 0000	BOYD GAMING CORP 9 125% Due 12-01-18	21,050 00	21,075 00	25 00
06-18-12	03-13-13	10,000 0000	BOYD GAMING CORP 9 125% Due 12-01-18	10,365 00	10,537 50	172 50
07-25-12	03-13-13	50,000 0000	BOYD GAMING CORP 9 125% Due 12-01-18	51,625 00	52,687 50	1,062 50
01-24-13	03-13-13	90,000 0000	MANITOWOC INC 5 875% Due 10-15-22	91,350 00	93,037 50	1,687 50

GENSPRING
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REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
12-04-12	03-13-13	30,000 0000	MANITOWOC INC 5 875% Due 10-15-22	30,225.00	31,012 50	787 50
11-30-12	03-13-13	145,000 0000	MANITOWOC INC 5 875% Due 10-15-22	145,725 00	149,893 75	4,168 75
10-02-12	03-14-13	140,000 0000	VANGUARD HEALTH HLDG CO II LLC 7 750% Due 02-01-19	148,750 00	151,725 00	2,975 00
11-30-12	03-18-13	20,000 0000	ALERE INC 7 250% Due 07-01-18	20,100 00	21,275 00	1,175 00
11-28-12	03-18-13	125,000 0000	ALERE INC 7 250% Due 07-01-18	125,000 00	132,968 75	7,968 75
10-23-12	03-26-13	15,000 0000	LEAR CORP 8 125% Due 03-15-20	16,856 25	15,450 00	-1,406 25
11-20-12	03-26-13	95,000 0000	ADVANCED MICRO DEVICES INC 7 750% Due 08-01-20	78,018 75	87,400 00	9,381 25
01-04-13	03-27-13	165,000 0000	WARNER CHILCOTT CORP 7 750% Due 09-15-18	176,962 50	176,550 00	-412 50
03-15-13	04-11-13	80,000 0000	GENON ESCROW CORP 9 500% Due 10-15-18	94,800 00	94,400 00	-400 00
03-19-13	04-11-13	20,000 0000	GENON ESCROW CORP 9 500% Due 10-15-18	23,700 00	23,600 00	-100 00
07-09-12	04-11-13	130,000 0000	ROYAL CARIBBEAN CRUISES LTD 7 250% Due 03-15-18	140,725 00	149,825 00	9,100 00
07-09-12	04-15-13	80,000 0000	ROYAL CARIBBEAN CRUISES LTD 7 250% Due 03-15-18	86,600 00	92,200 00	5,600 00
11-20-12	04-19-13	85,000 0000	ADVANCED MICRO DEVICES INC 7 750% Due 08-01-20	69,806 25	78,200 00	8,393 75
05-09-12	04-24-13	33,000 0000	ABITIBIBOWATER INC 10 250% Due 10-15-18	38,610 00	38,544 00	-66 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
05-21-12	04-24-13	25,000 0000	ABITIBIBOWATER INC 10 250% Due 10-15-18	28,750 00	29,200 00	450 00
06-19-12	04-24-13	35,000 0000	ABITIBIBOWATER INC 10 250% Due 10-15-18	39,112 50	40,880 00	1,767 50
03-19-13	04-24-13	20,000 0000	GENON ESCROW CORP 9 500% Due 10-15-18	23,700 00	23,630 20	-69 80
12-19-12	04-29-13	130,000 0000	LYONDELLBASELL INDUSTRIES NV 6 000% Due 11-15-21	154,050 00	157,560 00	3,510 00
03-27-13	04-29-13	55,000 0000	LYONDELLBASELL INDUSTRIES NV 6 000% Due 11-15-21	64,900 00	66,660 00	1,760 00
03-21-13	04-29-13	20,000 0000	LYONDELLBASELL INDUSTRIES NV 6 000% Due 11-15-21	23,494 60	24,240 00	745 40
09-19-12	05-01-13	117,000 0000	CALPINE CORP 7 875% Due 07-31-20	132,502 50	132,795 00	292 50
08-14-12	05-01-13	95,000 0000	PNM RES INC 9 250% Due 05-15-15	109,012 50	108,300 00	-712 50
11-20-12	05-02-13	175,000 0000	ADVANCED MICRO DEVICES INC 7 750% Due 08-01-20	143,718 75	178,500 00	34,781 25
11-27-12	05-08-13	130,000 0000	HCA INC 7 500% Due 02-15-22	146,737 50	159,900 00	13,162 50
01-09-13	05-09-13	30,000 0000	LEVI STRAUSS & CO NEW 7 625% Due 05-15-20	33,000 00	33,900 00	900 00
11-06-12	05-09-13	55,000 0000	LEVI STRAUSS & CO NEW 7 625% Due 05-15-20	60,225 00	62,150 00	1,925 00
09-05-12	05-14-13	45,000 0000	IASIS CAP LLC / IASIS CAP CORP 8 375% Due 05-15-19	43,425 00	47,362 50	3,937 50

GENSPRING FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
10-16-12	05-16-13	100,000 0000	OFFSHORE GROUP INVT LTD 7 500% Due 11-01-19	100,000 00	108,625 00	8,625 00
11-05-12	05-16-13	105,000 0000	OFFSHORE GROUP INVT LTD 7 500% Due 11-01-19	104,737 50	114,056 25	9,318 75
03-14-13	05-20-13	130,000 0000	WYNN LAS VEGAS LLC / WYNN 7 750% Due 08-15-20	146,672 50	149,272 50	2,600 00
03-19-13	05-20-13	30,000 0000	WYNN LAS VEGAS LLC / WYNN 7 750% Due 08-15-20	33,825 00	34,447 50	622 50
06-15-12	05-21-13	25,000 0000	AMC ENTERTAINMENT INC 8 750% Due 06-01-19	26,562 50	27,562 50	1,000 00
06-18-12	05-21-13	110,000 0000	AMC ENTERTAINMENT INC 8 750% Due 06-01-19	116,875 00	121,275 00	4,400 00
06-18-12	05-29-13	50,000 0000	ALLIANCE ONE INTL INC 10 000% Due 07-15-16	49,750 00	52,625 00	2,875 00
09-12-12	05-29-13	5,000 0000	UPCB FIN V LTD 7 250% Due 11-15-21	5,550 00	5,556 25	6 25
09-18-12	05-29-13	20,000 0000	UPCB FIN V LTD 7 250% Due 11-15-21	22,075 00	22,225 00	150 00
09-12-12	05-30-13	60,000 0000	CROSSTEX ENERGY L P / CORP 8 875% Due 02-15-18	64,950 00	64,500 00	-450 00
06-28-12	05-30-13	75,000 0000	CROSSTEX ENERGY L P / CORP 8 875% Due 02-15-18	79,406 25	80,625 00	1,218 75
11-13-12	06-05-13	40,000 0000	AVIS BUDGET CAR RENT LLC /AVIS 8 250% Due 01-15-19	44,050 00	43,500 00	-550 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
09-27-12	06-05-13	215,000 0000	AVIS BUDGET CAR RENT LLC /AVIS 8 250% Due 01-15-19	235,425 00	233,812 50	-1,612 50
09-19-12	06-05-13	140,000 0000	CITIZENS COMMUNICATIONS CO 7 125% Due 03-15-19	151,200 00	150,500 00	-700 00
06-20-12	06-05-13	10,000 0000	OWENS ILL INC 7 800% Due 05-15-18	11,325 00	11,775 00	450 00
12-24-12	06-06-13	40,000 0000	SPX CORP 6 875% Due 09-01-17	44,750 00	44,150 00	-600 00
08-10-12	06-06-13	10,000 0000	SPX CORP 6 875% Due 09-01-17	11,100 00	11,037 50	-62 50
06-18-12	06-07-13	15,000 0000	PLAINS EXPL& PRODTN CO 6 625% Due 05-01-21	14,775 00	16,462 50	1,687 50
11-27-12	06-10-13	30,000 0000	SPEEDWAY MOTORSPORTS INC 6 750% Due 02-01-19	31,710 00	31,950 00	240 00
07-26-12	06-10-13	25,000 0000	SPEEDWAY MOTORSPORTS INC 6 750% Due 02-01-19	26,375 00	26,625 00	250 00
10-02-12	06-12-13	25,000 0000	AMERICAN AXLE & MFG INC 7 750% Due 11-15-19	27,562 50	28,375 00	812 50
11-08-12	06-12-13	135,000 0000	DAVITA HEALTHCARE PARTNERS INC 6 625% Due 11-01-20	144,956 25	144,450 00	-506 25
05-14-13	06-13-13	5,000 0000	FERRELLGAS PARTNERS L P / 8 625% Due 06-15-20	5,250 00	5,187 50	-62 50
08-28-12	06-13-13	10,000 0000	QVC INC 7 375% Due 10-15-20	11,100 00	10,975 00	-125 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
10-26-12	06-17-13	135,000 0000	UNITED RENTALS NORTH AMER INC 7 375% Due 05-15-20	146,475 00	147,150 00	675 00
09-19-12	06-24-13	25,000 0000	CITIZENS COMMUNICATIONS CO 7 125% Due 03-15-19	27,000 00	26,000 00	-1,000 00
09-20-12	06-24-13	110,000 0000	CITIZENS COMMUNICATIONS CO 7 125% Due 03-15-19	118,525 00	114,400 00	-4,125 00
Total Short Term				19,639,360 99	20,086,587 83	447,226 84
Long Term						
01-20-11	07-10-12	5,000 0000	NORTH AMERN ENERGY AL LLC 144A 10 875% Due 06-01-16	5,631 25	5,631 25	0 00
04-21-10	07-10-12	45,000 0000	NORTH AMERN ENERGY AL LLC 144A 10 875% Due 06-01-16	48,318 75	50,681 25	2,362 50
02-05-10	07-10-12	50,000 0000	NORTH AMERN ENERGY AL LLC 144A 10 875% Due 06-01-16	53,312 50	56,312 50	3,000 00
06-04-10	07-10-12	20,000 0000	NORTH AMERN ENERGY AL LLC 144A 10 875% Due 06-01-16	20,525 00	22,525 00	2,000 00
11-08-10	07-11-12	95,000 0000	LAMAR MEDIA CORP 7 875% Due 04-15-18	102,600 00	105,212 50	2,612 50
01-11-11	07-17-12	30,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	28,500 00	22,650 00	-5,850 00
07-26-10	07-17-12	10,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	9,425 00	7,550 00	-1,875 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
02-05-10	07-17-12	50,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	46,875 00	37,750 00	-9,125 00
02-16-10	07-17-12	15,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	14,025 00	11,325 00	-2,700 00
09-16-10	07-17-12	5,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	4,662 50	3,775 00	-887 50
03-02-10	07-17-12	5,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	4,656 25	3,775 00	-881 25
04-27-11	07-25-12	170,000 0000	SERVICE CORP INTL 7 500% Due 04-01-27	164,900 00	177,650 00	12,750 00
07-11-11	08-01-12	105,000 0000	ARCH COAL INC 7 250% Due 10-01-20	108,412 50	93,056 25	-15,356 25
06-16-11	08-01-12	147,000 0000	INERGY L P & INERGY FIN CORP 6 875% Due 08-01-21	147,735 00	163,032 75	15,297 75
03-02-10	08-02-12	30,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	27,937 50	22,500 00	-5,437 50
09-08-10	08-02-12	10,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	9,250 00	7,500 00	-1,750 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
06-04-10	08-02-12	15,000 0000	ALLIANCE HEALTHCARE SRVCS INC 8 000% Due 12-01-16	13,743 75	11,250 00	-2,493 75
04-28-11	08-16-12	170,000 0000	FORD MOTOR CREDIT CO LLC 5 000% Due 05-15-18	170,000 00	182,750 00	12,750 00
08-10-11	08-16-12	90,000 0000	FORD MOTOR CREDIT CO LLC 5 000% Due 05-15-18	85,275 00	96,750 00	11,475 00
02-08-11	08-16-12	75,000 0000	UPC HLDG BV 9 875% Due 04-15-18	83,625 00	84,750 00	1,125 00
08-03-11	08-16-12	5,000 0000	UPC HLDG BV 9 875% Due 04-15-18	5,500 00	5,650 00	150 00
08-03-11	08-22-12	100,000 0000	UPC HLDG BV 9 875% Due 04-15-18	110,000 00	113,000 00	3,000 00
11-12-10	08-30-12	10,000 0000	NEENAH PAPER INC 7 375% Due 11-15-14	10,125 00	10,112 50	-12 50
08-11-10	08-30-12	100,000 0000	NEENAH PAPER INC 7 375% Due 11-15-14	99,500 00	101,125 00	1,625 00
08-12-10	08-30-12	15,000 0000	NEENAH PAPER INC 7 375% Due 11-15-14	14,925 00	15,168 75	243 75
11-22-10	09-05-12	40,000 0000	VANGUARD HEALTH HLDG CO II LLC 8 000% Due 02-01-18	41,300 00	42,100 00	800 00
01-28-11	09-07-12	10,000 0000	HEALTHSOUTH CORP 7 250% Due 10-01-18	10,362 50	10,900 00	537 50
09-29-10	09-07-12	55,000 0000	HEALTHSOUTH CORP 7 250% Due 10-01-18	55,687 50	59,950 00	4,262 50
09-29-10	09-07-12	50,000 0000	HEALTHSOUTH CORP 7 250% Due 10-01-18	50,437 50	54,500 00	4,062 50
09-28-10	09-07-12	15,000 0000	HEALTHSOUTH CORP 7 250% Due 10-01-18	15,000 00	16,350 00	1,350 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
02-28-11	09-10-12	20,000 0000	ADVANCED MICRO DEVICES INC 8 125% Due 12-15-17	21,400 00	21,200 00	-200 00
08-10-10	09-10-12	5,000 0000	ADVANCED MICRO DEVICES INC 8 125% Due 12-15-17	5,256 20	5,300 00	43 80
01-25-11	09-10-12	40,000 0000	ADVANCED MICRO DEVICES INC 8 125% Due 12-15-17	42,000 00	42,400 00	400 00
07-26-10	09-10-12	100,000 0000	ADVANCED MICRO DEVICES INC 8 125% Due 12-15-17	104,875 00	106,000 00	1,125 00
08-24-10	09-10-12	20,000 0000	ADVANCED MICRO DEVICES INC 8 125% Due 12-15-17	20,700 00	21,200 00	500 00
08-05-11	09-12-12	25,000 0000	FOREST OIL CORP 7 250% Due 06-15-19	25,062 50	24,875 00	-187 50
05-13-10	09-12-12	10,000 0000	FOREST OIL CORP 7 250% Due 06-15-19	9,875 00	9,950 00	75 00
02-17-10	09-12-12	80,000 0000	FOREST OIL CORP 7 250% Due 06-15-19	78,400 00	79,600 00	1,200 00
06-04-10	09-12-12	25,000 0000	FOREST OIL CORP 7 250% Due 06-15-19	23,656 25	24,875 00	1,218 75
01-26-11	09-18-12	20,000 0000	KB HOME 7 250% Due 06-15-18	19,950 00	21,400 00	1,450 00
03-08-10	09-18-12	100,000 0000	KB HOME 7 250% Due 06-15-18	95,375 00	107,000 00	11,625 00
07-21-10	09-18-12	5,000 0000	KB HOME 7 250% Due 06-15-18	4,562 50	5,350 00	787 50
06-04-10	09-18-12	15,000 0000	KB HOME 7 250% Due 06-15-18	13,350 00	16,050 00	2,700 00
06-02-10	09-18-12	40,000 0000	KB HOME 7 250% Due 06-15-18	35,400 00	42,800 00	7,400 00

GENSPRING
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REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
04-15-10	09-19-12	90,000 0000	CCO HLDGS LLC / CCO HLDGS CAP 7 875% Due 04-30-18	91,912 50	98,100 00	6,187 50
05-03-10	09-19-12	85,000 0000	CALPINE CORP 7 250% Due 10-15-17	83,087 50	91,587 50	8,500 00
03-07-11	09-20-12	60,000 0000	CINCINNATI BELL INC NEW 8 250% Due 10-15-17	61,650 00	64,800 00	3,150 00
03-04-11	09-20-12	95,000 0000	CINCINNATI BELL INC NEW 8 250% Due 10-15-17	97,375 00	102,600 00	5,225 00
08-15-11	09-20-12	90,000 0000	CROWN CASTLE INTL CORP 7 125% Due 11-01-19	92,700 00	98,662 50	5,962 50
08-16-11	09-20-12	95,000 0000	CROWN CASTLE INTL CORP 7 125% Due 11-01-19	97,850 00	104,143 75	6,293 75
08-31-10	09-20-12	130,000 0000	GENERAL CABLE CORP DEL NEW 7 125% Due 04-01-17	130,975 00	134,550 00	3,575 00
01-27-11	09-25-12	20,000 0000	PAETEC HOLDING CORP 8 875% Due 06-30-17	21,548 00	21,700 00	152 00
06-21-11	09-25-12	30,000 0000	PAETEC HOLDING CORP 8 875% Due 06-30-17	31,650 00	32,550 00	900 00
09-14-10	09-25-12	5,000 0000	PAETEC HOLDING CORP 8 875% Due 06-30-17	5,237 50	5,425 00	187 50
08-11-10	09-25-12	10,000 0000	PAETEC HOLDING CORP 8 875% Due 06-30-17	10,390 00	10,850 00	460 00
07-21-10	09-25-12	5,000 0000	PAETEC HOLDING CORP 8 875% Due 06-30-17	5,175 00	5,425 00	250 00
02-05-10	09-25-12	45,000 0000	PAETEC HOLDING CORP 8 875% Due 06-30-17	45,393 75	48,825 00	3,431 25
02-18-10	09-25-12	65,000 0000	PAETEC HOLDING CORP 8 875% Due 06-30-17	65,487 50	70,525 00	5,037 50

GenSpring
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
06-04-10	09-25-12	5,000 0000	PAETEC HOLDING CORP 8 875% Due 06-30-17	4,956 25	5,425 00	468 75
04-12-11	09-27-12	5,000 0000	SINCLAIR TELEVISION GROUP 8 375% Due 10-15-18	5,325 00	5,525 00	200 00
02-02-11	09-27-12	160,000 0000	SINCLAIR TELEVISION GROUP 8 375% Due 10-15-18	166,400 00	176,800 00	10,400 00
04-28-11	09-27-12	20,000 0000	TESORO CORP 9 750% Due 06-01-19	22,850 00	23,175 00	325 00
03-07-11	09-27-12	20,000 0000	TESORO CORP 9 750% Due 06-01-19	22,800 00	23,175 00	375 00
01-26-11	09-27-12	135,000 0000	TESORO CORP 9 750% Due 06-01-19	152,212 50	156,431 25	4,218 75
11-22-10	10-02-12	115,000 0000	VANGUARD HEALTH HLDG CO II LLC 8 000% Due 02-01-18	118,737 50	121,612 50	2,875 00
01-27-11	10-02-12	20,000 0000	VANGUARD HEALTH HLDG CO II LLC 8 000% Due 02-01-18	20,575 00	21,150 00	575 00
02-12-10	10-09-12	5,000 0000	COLORADO INTST GAS CO 6 850% Due 06-15-37	5,019 75	5,725 00	705 25
07-06-11	10-09-12	50,000 0000	CGG VERITAS 9 500% Due 05-15-16	55,000 00	54,250 00	-750 00
10-07-11	10-09-12	40,000 0000	CGG VERITAS 9 500% Due 05-15-16	40,500 00	43,600 00	3,100 00
09-17-10	10-18-12	5,000 0000	NRG ENERGY INC 8 500% Due 06-15-19	5,312 50	5,487 50	175 00
08-11-10	10-18-12	5,000 0000	NRG ENERGY INC 8 500% Due 06-15-19	5,282 50	5,487 50	205 00
05-10-11	10-18-12	30,000 0000	NRG ENERGY INC 8 500% Due 06-15-19	31,650 00	32,925 00	1,275 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
07-21-10	10-18-12	5,000 0000	NRG ENERGY INC 8 500% Due 06-15-19	5,262 50	5,487 50	225 00
01-27-11	10-18-12	20,000 0000	NRG ENERGY INC 8 500% Due 06-15-19	20,998 00	21,950 00	952 00
09-14-10	10-18-12	5,000 0000	NRG ENERGY INC 8 500% Due 06-15-19	5,243 75	5,487 50	243 75
11-30-10	10-18-12	20,000 0000	NRG ENERGY INC 8 500% Due 06-15-19	20,400 00	21,950 00	1,550 00
06-01-11	10-26-12	175,000 0000	SPIRIT AEROSYSTEMS INC 6 750% Due 12-15-20	180,250 00	182,000 00	1,750 00
08-12-11	11-05-12	90,000 0000	OFFSHORE GROUP INVT LTD 11 500% Due 08-01-15	94,950 00	99,225 00	4,275 00
01-13-11	11-06-12	100,000 0000	DAVITA INC 6 375% Due 11-01-18	100,250 00	107,250 00	7,000 00
11-02-11	11-19-12	95,000 0000	PENNEY J C CORP INC 5 650% Due 06-01-20	90,012 50	79,914 00	-10,098 50
04-27-11	11-27-12	175,000 0000	SANMINA SCI CORP 7 000% Due 05-15-19	175,000 00	174,562 50	-437 50
02-24-10	11-28-12	15,000 0000	GEOEYE INC 9 625% Due 10-01-15	15,262 50	16,668 75	1,406 25
02-17-10	11-28-12	75,000 0000	GEOEYE INC 9 625% Due 10-01-15	76,125 00	83,343 75	7,218 75
06-04-10	11-28-12	15,000 0000	GEOEYE INC 9 625% Due 10-01-15	15,168 75	16,668 75	1,500 00
08-31-11	12-03-12	90,000 0000	MYLAN INC 7 875% Due 07-15-20	97,200 00	106,537 50	9,337 50
11-28-11	12-03-12	45,000 0000	MYLAN INC 7 875% Due 07-15-20	48,375 00	53,268 75	4,893 75
06-21-11	12-17-12	20,000 0000	AMERISTAR CASINOS INC 7 500% Due 04-15-21	20,550 00	21,800 00	1,250 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
07-19-11	12-17-12	80,000 0000	DAVE & BUSTERS INC 11 000% Due 06-01-18	87,800 00	90,400 00	2,600 00
07-19-11	12-19-12	65,000 0000	DAVE & BUSTERS INC 11 000% Due 06-01-18	71,337 50	73,450 00	2,112 50
09-16-10	12-19-12	5,000 0000	DISH DBS CORP 7 875% Due 09-01-19	5,350 00	5,987 50	637 50
09-14-10	12-19-12	5,000 0000	DISH DBS CORP 7 875% Due 09-01-19	5,331 25	5,987 50	656 25
07-20-10	12-19-12	5,000 0000	DISH DBS CORP 7 875% Due 09-01-19	5,300 00	5,987 50	687 50
01-25-11	12-19-12	15,000 0000	DISH DBS CORP 7 875% Due 09-01-19	15,862 50	17,962 50	2,100 00
05-04-11	01-14-13	40,000 0000	IASIS CAP LLC / IASIS CAP CORP 8 375% Due 05-15-19	40,650 00	39,700 00	-950 00
04-28-11	01-14-13	40,000 0000	IASIS CAP LLC / IASIS CAP CORP 8 375% Due 05-15-19	40,000 00	39,700 00	-300 00
01-12-12	01-17-13	120,000 0000	MOOG INC 7 250% Due 06-15-18	127,500 00	126,360 00	-1,140 00
06-21-11	01-25-13	15,000 0000	AMERISTAR CASINOS INC 7 500% Due 04-15-21	15,412 50	16,612 50	1,200 00
06-28-11	01-25-13	100,000 0000	AMERISTAR CASINOS INC 7 500% Due 04-15-21	102,625 00	110,750 00	8,125 00
12-14-11	01-25-13	20,000 0000	AMERISTAR CASINOS INC 7 500% Due 04-15-21	20,496 00	22,150 00	1,654 00
01-23-12	02-07-13	35,000 0000	NRG ENERGY INC 8 500% Due 06-15-19	34,471 50	38,675 00	4,203 50
05-21-10	02-07-13	100,000 0000	NRG ENERGY INC 8 500% Due 06-15-19	97,250 00	110,500 00	13,250 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
06-06-11	02-08-13	20,000 0000	BOMBARDIER INC 7 450% Due 05-01-34	20,850 00	20,100 00	-750 00
02-07-12	02-08-13	5,000 0000	BOMBARDIER INC 7 450% Due 05-01-34	5,200 00	5,025 00	-175 00
01-20-12	02-08-13	65,000 0000	BOMBARDIER INC 7 450% Due 05-01-34	66,111 50	65,325 00	-786 50
10-27-11	02-08-13	10,000 0000	BOMBARDIER INC 7 450% Due 05-01-34	10,150 00	10,050 00	-100 00
01-28-11	02-08-13	150,000 0000	BOMBARDIER INC 7 450% Due 05-01-34	143,625 00	150,750 00	7,125 00
05-18-11	03-07-13	85,000 0000	CRICKET COMMUNICATIONS INC 7 750% Due 10-15-20	86,062 50	85,000 00	-1,062 50
05-18-11	03-07-13	30,000 0000	CRICKET COMMUNICATIONS INC 7 750% Due 10-15-20	29,757 90	30,000 00	242 10
05-31-11	03-07-13	115,000 0000	INTERNATIONAL LEASE FIN CORP 6 250% Due 05-15-19	115,575 00	126,212 50	10,637 50
09-16-11	03-13-13	5,000 0000	BOYD GAMING CORP 9 125% Due 12-01-18	4,600 00	5,268 75	668 75
01-27-11	03-13-13	25,000 0000	TOYS R US PPTY CO II LLC 8 500% Due 12-01-17	27,435 00	26,406 25	-1,028 75
08-10-10	03-13-13	10,000 0000	TOYS R US PPTY CO II LLC 8 500% Due 12-01-17	10,700 00	10,562 50	-137 50
09-17-10	03-13-13	5,000 0000	TOYS R US PPTY CO II LLC 8 500% Due 12-01-17	5,350 00	5,281 25	-68 75
01-23-12	03-13-13	70,000 0000	TOYS R US PPTY CO II LLC 8 500% Due 12-01-17	73,762 50	73,937 50	175 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
06-21-11	03-13-13	70,000 0000	TOYS R US PPTY CO II LLC 8 500% Due 12-01-17	73,150 00	73,937 50	787 50
06-16-10	03-13-13	20,000 0000	TOYS R US PPTY CO II LLC 8 500% Due 12-01-17	20,600 00	21,125 00	525 00
03-02-10	03-13-13	15,000 0000	TOYS R US PPTY CO II LLC 8 500% Due 12-01-17	15,375 00	15,843 75	468 75
02-05-10	03-13-13	50,000 0000	TOYS R US PPTY CO II LLC 8 500% Due 12-01-17	50,437 50	52,812 50	2,375 00
01-23-12	04-24-13	125,000 0000	ABITIBIBOWATER INC 10 250% Due 10-15-18	141,250 00	146,000 00	4,750 00
09-16-11	04-26-13	50,000 0000	BOYD GAMING CORP 9 125% Due 12-01-18	46,000 00	55,375 00	9,375 00
10-05-11	04-26-13	90,000 0000	BOYD GAMING CORP 9 125% Due 12-01-18	68,400 00	99,675 00	31,275 00
04-03-12	04-29-13	100,000 0000	HERCULES OFFSHORE INC 7 125% Due 04-01-17	100,500 00	108,625 00	8,125 00
11-04-10	05-01-13	30,000 0000	PNM RES INC 9 250% Due 05-15-15	33,225 00	34,200 00	975 00
01-24-12	05-06-13	50,000 0000	PLAINS EXPL& PRODTN CO 6 625% Due 05-01-21	53,995 00	55,625 00	1,630 00
03-25-11	05-06-13	10,000 0000	PLAINS EXPL& PRODTN CO 6 625% Due 05-01-21	10,100 00	11,125 00	1,025 00
01-24-12	05-07-13	65,000 0000	LINN ENERGY LLC 7 750% Due 02-01-21	69,537 00	71,500 00	1,963 00
06-29-11	05-07-13	10,000 0000	LINN ENERGY LLC 7 750% Due 02-01-21	10,275 00	11,000 00	725 00

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
11-04-10	05-08-13	35,000 0000	PNM RES INC 9 250% Due 05-15-15	38,762 50	39,900 00	1,137 50
12-20-11	05-08-13	45,000 0000	PNM RES INC 9 250% Due 05-15-15	49,837 50	51,300 00	1,462 50
09-23-11	05-08-13	50,000 0000	PNM RES INC 9 250% Due 05-15-15	55,250 00	57,000 00	1,750 00
02-07-12	05-09-13	5,000 0000	INTELSAT JACKSON HLDGS LTD 7 250% Due 04-01-19	5,262 50	5,550 00	287 50
01-24-12	05-09-13	75,000 0000	INTELSAT JACKSON HLDGS LTD 7 250% Due 04-01-19	77,985 00	83,250 00	5,265 00
05-11-11	05-09-13	55,000 0000	INTELSAT JACKSON HLDGS LTD 7 250% Due 04-01-19	55,825 00	61,050 00	5,225 00
03-22-11	05-09-13	120,000 0000	INTELSAT JACKSON HLDGS LTD 7 250% Due 04-01-19	120,000 00	133,200 00	13,200 00
02-07-12	05-09-13	5,000 0000	LEVI STRAUSS & CO NEW 7 625% Due 05-15-20	5,300 00	5,650 00	350 00
01-24-12	05-09-13	50,000 0000	LEVI STRAUSS & CO NEW 7 625% Due 05-15-20	52,250 00	56,500 00	4,250 00
04-28-11	05-14-13	95,000 0000	IASIS CAP LLC / IASIS CAP CORP 8 375% Due 05-15-19	95,000 00	99,987 50	4,987 50
10-26-11	05-14-13	10,000 0000	IASIS CAP LLC / IASIS CAP CORP 8 375% Due 05-15-19	9,158 99	10,525 00	1,366 01
03-14-12	05-15-13	260,000 0000	GMAC LLC 8 000% Due 11-01-31	285,025 00	346,060 00	61,035 00
01-24-12	05-16-13	50,000 0000	DENBURY RES INC 6 375% Due 08-15-21	53,875 00	55,500 00	1,625 00

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FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
03-22-12	05-16-13	10,000 0000	DENBURY RES INC 6 375% Due 08-15-21	10,625 00	11,100 00	475 00
05-04-12	05-20-13	30,000 0000	STEWART ENTERPRISES INC 6 500% Due 04-15-19	31,425 00	32,250 00	825 00
01-25-12	05-20-13	105,000 0000	STEWART ENTERPRISES INC 6 500% Due 04-15-19	107,887 50	112,875 00	4,987 50
02-16-11	05-21-13	80,000 0000	UNITED STATES STL CORP 7 000% Due 02-01-18	83,800 00	85,800 00	2,000 00
02-07-12	05-21-13	5,000 0000	UNITED STATES STL CORP 7 000% Due 02-01-18	5,210 00	5,362 50	152 50
06-21-11	05-21-13	25,000 0000	UNITED STATES STL CORP 7 000% Due 02-01-18	25,250 00	26,812 50	1,562 50
01-23-12	05-21-13	40,000 0000	UNITED STATES STL CORP 7 000% Due 02-01-18	40,280 00	42,900 00	2,620 00
11-01-11	05-21-13	20,000 0000	UNITED STATES STL CORP 7 000% Due 02-01-18	18,900 00	21,450 00	2,550 00
01-06-11	05-29-13	15,000 0000	ALLIANCE ONE INTL INC 10 000% Due 07-15-16	15,525 00	15,787 50	262 50
04-10-12	05-29-13	45,000 0000	ALLIANCE ONE INTL INC 10 000% Due 07-15-16	45,450 00	47,362 50	1,912 50
06-14-11	05-29-13	40,000 0000	ALLIANCE ONE INTL INC 10 000% Due 07-15-16	39,600 00	42,100 00	2,500 00
02-07-12	05-29-13	5,000 0000	ALLIANCE ONE INTL INC 10 000% Due 07-15-16	4,900 00	5,262 50	362 50
01-20-12	05-29-13	70,000 0000	ALLIANCE ONE INTL INC 10 000% Due 07-15-16	66,290 00	73,675 00	7,385 00

GenSpring
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
10-21-11	05-29-13	50,000 0000	ALLIANCE ONE INTL INC 10 000% Due 07-15-16	42,375 00	52,625 00	10,250 00
03-13-12	06-05-13	90,000 0000	OWENS ILL INC 7 800% Due 05-15-18	102,150 00	105,975 00	3,825 00
03-03-11	06-06-13	10,000 0000	NEWFIELD EXPL CO 6 875% Due 02-01-20	10,700 00	10,575 00	-125 00
07-21-10	06-06-13	5,000 0000	NEWFIELD EXPL CO 6 875% Due 02-01-20	5,275 00	5,287 50	12 50
09-29-11	06-06-13	35,000 0000	NEWFIELD EXPL CO 6 875% Due 02-01-20	36,750 00	37,012 50	262 50
02-05-10	06-06-13	45,000 0000	NEWFIELD EXPL CO 6 875% Due 02-01-20	44,831 25	47,587 50	2,756 25
06-16-10	06-06-13	40,000 0000	NEWFIELD EXPL CO 6 875% Due 02-01-20	38,500 00	42,300 00	3,800 00
01-30-12	06-06-13	75,000 0000	SPX CORP 6 875% Due 09-01-17	84,375 00	82,781 25	-1,593 75
09-01-11	06-06-13	15,000 0000	SPX CORP 6 875% Due 09-01-17	15,693 75	16,556 25	862 50
04-03-12	06-06-13	40,000 0000	HERCULES OFFSHORE INC 7 125% Due 04-01-17	40,200 00	42,600 00	2,400 00
05-04-12	06-06-13	145,000 0000	HERCULES OFFSHORE INC 7 125% Due 04-01-17	145,725 00	154,425 00	8,700 00
01-28-11	06-07-13	10,000 0000	CASCADES INC 7 750% Due 12-15-17	10,599 00	10,512 50	-86 50
02-08-12	06-07-13	10,000 0000	CASCADES INC 7 750% Due 12-15-17	10,575 00	10,512 50	-62 50
03-07-11	06-07-13	40,000 0000	CASCADES INC 7 750% Due 12-15-17	42,100 00	42,050 00	-50 00
09-16-10	06-07-13	5,000 0000	CASCADES INC 7 750% Due 12-15-17	5,250 00	5,256 25	6 25
08-04-10	06-07-13	15,000 0000	CASCADES INC 7 750% Due 12-15-17	15,600 00	15,768 75	168 75

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
02-23-12	06-07-13	70,000 0000	CASCADES INC 7 750% Due 12-15-17	72,450 00	73,587 50	1,137 50
02-05-10	06-07-13	35,000 0000	CASCADES INC 7 750% Due 12-15-17	35,787 50	36,793 75	1,006 25
04-07-10	06-07-13	10,000 0000	CASCADES INC 7 750% Due 12-15-17	10,181 25	10,512 50	331 25
03-05-10	06-07-13	50,000 0000	CASCADES INC 7 750% Due 12-15-17	50,875 00	52,562 50	1,687 50
03-02-10	06-07-13	5,000 0000	CASCADES INC 7 750% Due 12-15-17	5,043 75	5,256 25	212 50
06-04-10	06-07-13	5,000 0000	CASCADES INC 7 750% Due 12-15-17	4,931 25	5,256 25	325.00
05-25-10	06-07-13	10,000 0000	CASCADES INC 7 750% Due 12-15-17	9,837 50	10,512 50	675 00
01-24-12	06-07-13	75,000 0000	ICAHN ENTERPRISES LP/CORP 8 000% Due 01-15-18	78,562 50	78,937 50	375 00
02-07-12	06-07-13	5,000 0000	ICAHN ENTERPRISES LP/CORP 8 000% Due 01-15-18	5,231 25	5,262 50	31 25
07-07-11	06-07-13	85,000 0000	ICAHN ENTERPRISES LP/CORP 8 000% Due 01-15-18	87,337 50	89,462 50	2,125 00
01-06-12	06-07-13	25,000 0000	ICAHN ENTERPRISES LP/CORP 8 000% Due 01-15-18	25,625 00	26,312 50	687 50
10-18-11	06-07-13	40,000 0000	ICAHN ENTERPRISES LP/CORP 8 000% Due 01-15-18	39,900 00	42,100 00	2,200 00
08-22-11	06-07-13	35,000 0000	ICAHN ENTERPRISES LP/CORP 8 000% Due 01-15-18	34,300 00	36,837 50	2,537 50

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
03-25-11	06-07-13	70,000 0000	PLAINS EXPL& PRODTN CO 6 625% Due 05-01-21	70,700 00	76,825 00	6,125 00
03-24-11	06-07-13	75,000 0000	PLAINS EXPL& PRODTN CO 6 625% Due 05-01-21	75,000 00	82,312 50	7,312 50
06-05-12	06-07-13	85,000 0000	PLAINS EXPL& PRODTN CO 6 625% Due 05-01-21	82,237 50	93,287 50	11,050 00
04-12-12	06-10-13	45,000 0000	SPEEDWAY MOTORSPORTS INC 6 750% Due 02-01-19	47,250 00	47,925 00	675 00
04-05-12	06-12-13	30,000 0000	AMERICAN AXLE & MFG INC 7 750% Due 11-15-19	32,175 00	34,050 00	1,875 00
01-30-12	06-12-13	20,000 0000	AMERICAN AXLE & MFG INC 7 750% Due 11-15-19	20,650 00	22,700 00	2,050 00
01-23-12	06-13-13	50,000 0000	QVC INC 7 375% Due 10-15-20	55,250 00	54,875 00	-375 00
11-09-11	06-13-13	25,000 0000	QVC INC 7 375% Due 10-15-20	27,062 50	27,437 50	375 00
12-14-10	06-13-13	45,000 0000	QVC INC 7 375% Due 10-15-20	47,137 50	49,387 50	2,250 00
08-05-10	06-13-13	5,000 0000	QVC INC 7 375% Due 10-15-20	5,162 50	5,487 50	325 00
09-08-10	06-13-13	25,000 0000	QVC INC 7 375% Due 10-15-20	25,750 00	27,437 50	1,687 50
03-18-10	06-13-13	72,000 0000	QVC INC 7 375% Due 10-15-20	72,900 00	79,020 00	6,120 00
03-17-10	06-13-13	18,000 0000	QVC INC 7 375% Due 10-15-20	18,000 00	19,755 00	1,755 00
06-16-10	06-13-13	10,000 0000	QVC INC 7 375% Due 10-15-20	9,712 50	10,975 00	1,262 50

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.
Account # 2918
Discretionary and Non-Discretionary Assets
From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
01-25-12	06-13-13	105,000 0000	STATER BROS HLDGS INC 7 375% Due 11-15-18	113,137 50	110,775 00	-2,362 50
04-12-12	06-13-13	50,000 0000	STATER BROS HLDGS INC 7 375% Due 11-15-18	53,875 00	52,750 00	-1,125 00
05-06-11	06-14-13	60,000 0000	COLEMAN CABLE INC 9 000% Due 02-15-18	63,900 00	64,425 00	525 00
03-08-11	06-14-13	125,000 0000	COLEMAN CABLE INC 9 000% Due 02-15-18	132,812 50	134,218 75	1,406.25
02-13-12	06-14-13	60,000 0000	COLEMAN CABLE INC 9 000% Due 02-15-18	63,300 00	64,425 00	1,125 00
02-22-12	06-14-13	25,000 0000	COLEMAN CABLE INC 9 000% Due 02-15-18	26,187 50	26,843 75	656 25
04-12-12	06-20-13	55,000 0000	SPEEDWAY MOTORSPORTS INC 6 750% Due 02-01-19	57,750 00	58,025 00	275 00
12-07-11	06-20-13	120,000 0000	SPEEDWAY MOTORSPORTS INC 6 750% Due 02-01-19	120,300 00	126,600 00	6,300 00
09-01-11	06-21-13	70,000 0000	SPX CORP 6 875% Due 09-01-17	73,237 50	76,825 00	3,587 50
01-30-12	06-25-13	50,000 0000	REGAL CINEMAS CORP 8 625% Due 07-15-19	55,650 00	53,375 00	-2,275 00
06-18-12	06-25-13	10,000 0000	REGAL CINEMAS CORP 8 625% Due 07-15-19	11,000 00	10,675 00	-325 00
10-24-11	06-25-13	185,000 0000	REGAL CINEMAS CORP 8 625% Due 07-15-19	191,937 50	197,487 50	5,550 00
Total Long Term				10,547,131 34	11,056,223 00	509,091 66
Partnership/Other *						
03-01-06	06-01-13	1 0000	PROTEGE PARTNERS LTD	0 00	2,010 79	2,010 79
Total Partnership/Other				0 00	2,010 79	2,010 79

Investment Balances, Management Fees, and Performance Results are based on actual and estimated information as reported to GenSpring.

GENSPRING
FAMILY OFFICES

REALIZED GAINS AND LOSSES

The Correll Family Foundation, Inc.

Account # 2918

Discretionary and Non-Discretionary Assets

From 07-01-12 Through 06-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss

*Cost basis and resulting gain or loss on sales of partnership interests should not be used in determining capital gain or loss for tax purposes Tax preparers should determine cost basis and resulting gain or loss on partnership dispositions by a thorough analysis of the K-1s for each year the client was invested in the partnership

TOTAL GAINS			1,218,298 29
TOTAL LOSSES			-259,969 00
	30,186,492.33	31,144,821.62	958,329 29
TOTAL REALIZED GAIN/LOSS 958,329 29			