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Form **990**
 Department of the Treasury
 Internal Revenue Service

Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
 The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047
2012
Open to Public Inspection

A For the 2012 calendar year, or tax year beginning 07-01-2012, 2012, and ending 06-30-2013

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization: METROPOLITAN MUSEUM OF ART
 Doing Business As: _____
 Number and street (or P O box if mail is not delivered to street address) Room/suite: 1000 FIFTH AVENUE
 Suite: _____
 City or town, state or country, and ZIP + 4: NEW YORK, NY 100280198

D Employer identification number: 13-1624086
E Telephone number: (212) 879-5500
G Gross receipts \$ 1,395,762,348

F Name and address of principal officer: THOMAS CAMPBELL, 1000 FIFTH AVENUE, NEW YORK, NY 100280198

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list (see instructions)
H(c) Group exemption number ▶ _____

I Tax-exempt status: 501(c)(3) 501(c) () (Insert no) 4947(a)(1) or 527

J Website: WWW.METMUSEUM.ORG

K Form of organization: Corporation Trust Association Other ▶ _____
L Year of formation: 1870 **M** State of legal domicile: NY

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART SEE SCHEDULE O FOR MORE INFORMATION		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	43
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	41
	5 Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	2,406
	6 Total number of volunteers (estimate if necessary)	6	1,376
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	3,996,392
b Net unrelated business taxable income from Form 990-T, line 34	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	193,652,342	310,234,475
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	19,484,860	18,292,718
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	137,816,266	235,477,085
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	67,744,197	67,560,857
		418,697,665	631,565,135
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	1,813,690	1,700,343
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	178,131,097	192,660,165
	16a Professional fundraising fees (Part IX, column (A), line 11e)	332,955	342,350
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 10,409,775		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	205,947,174	267,874,060
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	386,224,916	462,576,918
19 Revenue less expenses Subtract line 18 from line 12	32,472,749	168,988,217	
Net Assets or Fund Balances		Beginning of Current Year	End of Year
	20 Total assets (Part X, line 16)	3,202,789,465	3,471,893,746
	21 Total liabilities (Part X, line 26)	489,754,953	468,444,983
22 Net assets or fund balances Subtract line 21 from line 20	2,713,034,512	3,003,448,763	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer: _____ Date: 2014-02-11
 OLENA M PASLAWSKY SR VP, CFO & TREASURER
 Type or print name and title

Paid Preparer Use Only

Prnt/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶ PricewaterhouseCoopers LLP			Firm's EIN ▶	
Firm's address ▶ 1301 K STREET NW SUITE 800W WASHINGTON, DC 200053333			Phone no (202) 414-1000	

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission

THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART THAT COLLECTIVELY REPRESENT THE BROADEST SPECTRUM OF HUMAN ACHIEVEMENT AT THE HIGHEST LEVEL OF QUALITY, ALL IN THE SERVICE OF THE PUBLIC AND IN ACCORDANCE WITH THE HIGHEST PROFESSIONAL STANDARDS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 103,196,801 including grants of \$) (Revenue \$ 5,419,917)

ACQUISITIONS OF ART - SEE SCHEDULE O FOR MORE INFORMATION

4b (Code) (Expenses \$ 117,211,557 including grants of \$ 1,700,343) (Revenue \$ 16,795,757)

CURATORIAL DEPARTMENTS, INCLUDING OPERATION OF THE CLOISTERS, CONSERVATION, CATALOGUING AND SCHOLARLY PUBLICATIONS (INCLUDES FELLOWSHIP AWARDS AND TRAVEL STIPENDS IN THE AMOUNT OF \$1,700,343) - SEE SCHEDULE O FOR MORE INFORMATION

4c (Code) (Expenses \$ 67,016,517 including grants of \$) (Revenue \$)

GUARDIANSHIP AND MAINTENANCE OF THE MUSEUM AND ITS ART COLLECTION - SEE SCHEDULE O FOR MORE INFORMATION

See Additional Data Table

4d Other program services (Describe in Schedule O)
(Expenses \$ 116,803,013 including grants of \$) (Revenue \$ 40,696,470)

4e Total program service expenses 404,227,888

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> 	Yes	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? 	Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> 		No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> 	Yes	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> 		No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> 		No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> 		No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> 	Yes	
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> 		No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> 	Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> 	Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> 	Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> 		No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> 		No
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> 	Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> 		No
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> 	Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> 		No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		No
14a Did the organization maintain an office, employees, or agents outside of the United States?		No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> 	Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i> 		No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i> 	Yes	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I (see instructions)</i> 	Yes	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> 	Yes	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> 		No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> 	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> 	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> 	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i> 	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	Yes	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> 	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> 	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> 	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> 	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> 	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> 	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Table with columns for question ID, question text, and Yes/No response boxes. Rows include questions 1a-1b, 1c, 2a-2b, 3a-3b, 4a-4b, 5a-5c, 6a-6b, 7a-7h, 8, 9a-9b, 10a-10b, 11a-11b, 12a-12b, 13a-13c, and 14a-14b.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year (43); 1b Enter the number of voting members included in line 1a, above, who are independent (41); 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (No); 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? (No); 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? (No); 5 Did the organization become aware during the year of a significant diversion of the organization's assets? (No); 6 Did the organization have members or stockholders? (No); 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? (No); 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? (No); 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a The governing body? (Yes); 8b Each committee with authority to act on behalf of the governing body? (Yes); 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O (No).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? (No); 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? (Yes); 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 (Yes); 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (Yes); 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done (Yes); 13 Did the organization have a written whistleblower policy? (Yes); 14 Did the organization have a written document retention and destruction policy? (Yes); 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15a The organization's CEO, Executive Director, or top management official (Yes); 15b Other officers or key employees of the organization (Yes); If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions); 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (No); 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the States with which a copy of this Form 990 is required to be filed: AL, AK, AZ, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI
- 18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply: [X] Own website [] Another's website [X] Upon request [] Other (explain in Schedule O)
- 19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: CONTROLLER'S OFFICE 1000 FIFTH AVENUE NEW YORK, NY (212) 879-5500

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns 1a					
	b	Membership dues 1b	29,430,108				
	c	Fundraising events 1c	17,467,284				
	d	Related organizations 1d					
	e	Government grants (contributions) 1e	17,775,318				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	245,561,765				
	g	Noncash contributions included in lines 1a-1f \$	40,691,797				
	h	Total. Add lines 1a-1f	310,234,475				
Program Service Revenue	2a	EDUCATION PROGRAMS, CONCERTS & LECTURES	18,206,738	18,065,450	141,288		
	b	PHOTO RENTALS & FILM FEES	85,980		85,980		
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f	18,292,718				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)	47,508,270		397,765	47,110,505	
	4	Income from investment of tax-exempt bond proceeds	0				
	5	Royalties	133,042			133,042	
	6a	Gross rents	(i) Real				
			(ii) Personal				
			b Less rental expenses				
			c Rental income or (loss)	0	0		
	d	Net rental income or (loss)	0				
	7a	Gross amount from sales of assets other than inventory	(i) Securities	918,569,824			
			(ii) Other				
			b Less cost or other basis and sales expenses	730,601,009			
			c Gain or (loss)	187,968,815			
	d	Net gain or (loss)	187,968,815			187,968,815	
	8a	Gross income from fundraising events (not including \$ 17,467,284 of contributions reported on line 1c) See Part IV, line 18					
	a		563,375				
b	Less direct expenses b	5,144,953					
c	Net income or (loss) from fundraising events	-4,581,578			-4,581,578		
9a	Gross income from gaming activities See Part IV, line 19						
a							
b	Less direct expenses b						
c	Net income or (loss) from gaming activities	0					
10a	Gross sales of inventory, less returns and allowances	a	69,337,316				
		b Less cost of goods sold b	28,451,251				
		c Net income or (loss) from sales of inventory	40,886,065	38,449,629	2,436,436		
11a	Miscellaneous Revenue	Business Code					
		RESTAURANT	812930	21,347,228		21,347,228	
		b PARKING GARAGE	812930	2,671,380		2,671,380	
		c CORPORATE EVENTS	561499	1,684,803	749,880	934,923	
		d All other revenue		5,419,917	5,419,917		
		e Total. Add lines 11a-11d		31,123,328			
12	Total revenue. See Instructions	631,565,135	62,684,876	3,996,392	254,649,392		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	0			
2	Grants and other assistance to individuals in the United States. See Part IV, line 22	1,628,177	1,628,177		
3	Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16	72,166	72,166		
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	6,977,775	5,186,197	1,427,389	364,189
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	125,494,834	110,934,900	9,352,944	5,206,990
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	19,854,499	17,683,984	1,647,576	522,939
9	Other employee benefits	30,206,538	24,692,893	4,692,147	821,498
10	Payroll taxes	10,126,519	8,504,172	1,265,265	357,082
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	2,733,395	39,168	2,694,227	
c	Accounting	569,180		569,180	
d	Lobbying	268,238	268,238		
e	Professional fundraising services. See Part IV, line 17	342,350			342,350
f	Investment management fees	13,939,862		13,939,862	
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	11,893,354	7,008,456	4,577,780	307,118
12	Advertising and promotion	2,882,288	2,466,105	197,257	218,926
13	Office expenses	31,765,459	28,033,984	2,914,619	816,856
14	Information technology	1,689,003	737,511	853,144	98,348
15	Royalties	263,614	263,614		
16	Occupancy	5,751,075	5,727,273	23,239	563
17	Travel	2,974,383	2,735,311	180,695	58,377
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	282,991	142,680	133,291	7,020
20	Interest	4,494,614	4,402,401	92,213	
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	47,120,892	44,764,125	2,178,973	177,794
23	Insurance	2,501,563	1,842,368	659,094	101
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a	PURCHASES OF ART	103,196,801	103,196,801		
b	RESTAURANT SERVICES & SUPPLIES	17,285,495	17,285,495		
c	REPAIRS & MAINTENANCE	9,163,742	8,952,644	169,334	41,764
d	CATERING SERVICES	2,997,425	1,752,196	264,195	981,034
e	All other expenses	6,100,686	5,907,029	106,831	86,826
25	Total functional expenses. Add lines 1 through 24e	462,576,918	404,227,888	47,939,255	10,409,775
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	2,307,053	1	1,993,623
	2 Savings and temporary cash investments	0	2	0
	3 Pledges and grants receivable, net	93,674,261	3	110,921,949
	4 Accounts receivable, net	16,577,514	4	26,901,586
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	0	5	0
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L	0	6	0
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use	14,888,799	8	14,761,212
	9 Prepaid expenses and deferred charges	8,170,632	9	8,073,645
	10a Land, buildings, and equipment cost or other basis. Complete Part VI of Schedule D	995,341,490		
	10a			
	b Less accumulated depreciation	548,390,059	10c	446,951,431
	10b			
	11 Investments—publicly traded securities	1,683,249,711	11	1,909,809,900
	12 Investments—other securities. See Part IV, line 11	895,657,354	12	880,724,145
	13 Investments—program-related. See Part IV, line 11	0	13	0
14 Intangible assets	0	14	0	
15 Other assets. See Part IV, line 11	65,617,492	15	71,756,255	
16 Total assets. Add lines 1 through 15 (must equal line 34)	3,202,789,465	16	3,471,893,746	
Liabilities	17 Accounts payable and accrued expenses	231,381,271	17	227,806,738
	18 Grants payable	0	18	0
	19 Deferred revenue	7,558,498	19	5,820,212
	20 Tax-exempt bond liabilities	194,080,665	20	174,310,404
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	0	21	0
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties	35,886,000	23	40,030,000
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	20,848,519	25	20,477,629
	26 Total liabilities. Add lines 17 through 25	489,754,953	26	468,444,983
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	699,987,338	27	823,134,402
	28 Temporarily restricted net assets	1,181,481,693	28	1,324,437,745
	29 Permanently restricted net assets	831,565,481	29	855,876,616
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	2,713,034,512	33	3,003,448,763	
34 Total liabilities and net assets/fund balances	3,202,789,465	34	3,471,893,746	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	631,565,135
2	Total expenses (must equal Part IX, column (A), line 25)	2	462,576,918
3	Revenue less expenses Subtract line 2 from line 1	3	168,988,217
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,713,034,512
5	Net unrealized gains (losses) on investments	5	80,613,335
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	40,812,699
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	3,003,448,763

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
2c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	Yes	

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code) (Expenses \$ 37,910,789 including grants of \$) (Revenue \$ 38,449,629)
MERCHANDISING OPERATIONS
(Code) (Expenses \$ 20,437,556 including grants of \$) (Revenue \$)
OPERATION OF RESTAURANTS

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code)	(Expenses \$	14,000,394	including grants of \$	(Revenue \$)
SPECIAL EXHIBITIONS				
(Code)	(Expenses \$	8,201,964	including grants of \$	(Revenue \$)
DEPRECIATION				

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code)	(Expenses \$	11,398,191	including grants of \$	(Revenue \$)
COMMUNITY PROGRAMS AND LIBRARIES					
(Code)	(Expenses \$	4,106,463	including grants of \$	(Revenue \$)
RENOVATION OF GALLERIES					

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code) (Expenses \$ 5,687,284 including grants of \$) (Revenue \$ 85,980)
COMMUNICATIONS
(Code) (Expenses \$ 4,227,334 including grants of \$) (Revenue \$)
MEMBERSHIP SERVICES INC BULLETIN

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code) (Expenses \$ 2,893,033 including grants of \$) (Revenue \$ 1,410,981)
OPERATION OF AUDITORIUM

(Code) (Expenses \$ 1,566,463 including grants of \$) (Revenue \$)
OPERATION OF PARKING GARAGE

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code)	(Expenses \$	552,821	including grants of \$	(Revenue \$	749,880)
CORPORATE EVENTS & FUNDRAISING					
(Code)	(Expenses \$	5,820,721	including grants of \$	(Revenue \$)
Operating Services					

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)							(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former				
CANDACE K BEINECKE ELECTIVE TRUSTEE	2 0	X							0	0	0
LEON D BLACK ELECTIVE TRUSTEE	1 0	X							0	0	0
DANIEL BRODSKY ELECTIVE TRUSTEE & CHAIRMAN	5 0	X		X					0	0	0
RUSSELL L CARSON ELECTIVE TRUSTEE	2 0	X							0	0	0
WELLINGTON Z CHEN ELECTIVE TRUSTEE	1 0	X							0	0	0
RICHARD L CHILTON JR ELECTIVE TRUSTEE	2 0	X							0	0	0
PAULA CUSSI ELECTIVE TRUSTEE	1 0	X							0	0	0
MARK FISCH ELECTIVE TRUSTEE	1 0	X							0	0	0
MARINA KELLEN FRENCH ELECTIVE TRUSTEE FROM 11/2012	1 0	X							0	0	0
JEFFREY W GREENBERG ELECTIVE TRUSTEE	2 0	X							0	0	0
CONRAD K HARPER ELECTIVE TRUSTEE	1 0	X							0	0	0
J TOMILSON HILL ELECTIVE TRUSTEE	1 0	X							0	0	0
BONNIE B HIMMELMAN ELECTIVE TRUSTEE	1 0	X							0	0	0
PHILIP H ISLES ELECTIVE TRUSTEE	1 0	X							0	0	0
HAMILTON E JAMES ELECTIVE TRUSTEE	2 0	X							0	0	0
DENIS P KELLEHER ELECTIVE TRUSTEE	1 0	X							0	0	0
DAVID H KOCH ELECTIVE TRUSTEE	1 0	X							0	0	0
JOYCE FRANK MENSCHEL ELECTIVE TRUSTEE	1 0	X							0	0	0
BIJAN MOSSAVAR-RAHMANI ELECTIVE TRUSTEE	1 0	X							0	0	0
JEFFREY M PEEK ELECTIVE TRUSTEE	1 0	X							0	0	0
CYNTHIA HAZEN POLSKY ELECTIVE TRUSTEE	2 0	X							0	0	0
ANNETTE DE LA RENTA ELECTIVE TRUSTEE & VICE CHAIR	2 0	X		X					0	0	0
FRANK E RICHARDSON ELECTIVE TRUSTEE & VICE CHAIR	2 0	X		X					0	0	0
PAUL RUDDOCK ELECTIVE TRUSTEE	1 0	X							0	0	0
WILLIAM C RUDIN ELECTIVE TRUSTEE	1 0	X							0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)							(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former				
BONNIE J SACERDOTE ELECTIVE TRUSTEE	2 0	X							0	0	0
ALEJANDRO SANTO DOMINGO ELECTIVE TRUSTEE	2 0	X							0	0	0
ANDREW M SAUL ELECTIVE TRUSTEE	1 0	X							0	0	0
JAMES E SHIPP ELECTIVE TRUSTEE	2 0	X							0	0	0
ANDREW SOLOMON ELECTIVE TRUSTEE FROM 11/2012	1 0	X							0	0	0
OSCAR L TANG ELECTIVE TRUSTEE	2 0	X							0	0	0
ANN G TENENBAUM ELECTIVE TRUSTEE	1 0	X							0	0	0
LULU C WANG ELECTIVE TRUSTEE	2 0	X							0	0	0
SHELBY WHITE ELECTIVE TRUSTEE	2 0	X							0		0
BARRIE A WIGMORE ELECTIVE TRUSTEE	1 0	X							0	0	0
ANNA WINTOUR ELECTIVE TRUSTEE	1 0	X							0	0	0
MICHAEL R BLOOMBERG EX-OFFICIO TRUSTEE	1 0	X							0	0	0
ADRIAN BENEPE EX-OFFICIO TRUSTEE TIL 9/2012	1 0	X							0	0	0
KATE D LEVIN EX-OFFICIO TRUSTEE	1 0	X							0	0	0
JOHN LIU EX-OFFICIO TRUSTEE	1 0	X							0	0	0
CHRISTINE QUINN EX-OFFICIO TRUSTEE	1 0	X							0	0	0
VERONICA M WHITE EX-OFFICIO TRUSTEE FROM 9/2012	1 0	X									
GAYLE PERKINS ATKINS ELECTIVE TRUSTEE-UNTIL 12/2012	1 0	X							0	0	0
SUSANA TORRUELLA LEVAL ELECTIVE TRUSTEE UNTIL 9/2012	1 0	X							0	0	0
JAMES J ROSS ELECTIVE TRUSTEE UNTIL 9/2012	1 0	X							0	0	0
THOMAS P CAMPBELL DIR & CEO, EX-OFFICIO TRUSTEE	35 0			X					886,382	0	337,118
EMILY K RAFFERTY PRESIDENT, EX-OFFICIO TRUSTEE	35 0			X					830,327	0	54,452
CARRIE R BARRATT ASSOC DIR COLLECTIONS/ADMIN	35 0			X					294,662	0	53,936
JENNIFER RUSSELL ASSOC DIRECTOR OF EXHIBITIONS	35 0			X					319,742	0	37,052
SHARON H COTT SR VP, SEC & GEN COUNSEL	35 0			X					410,483	0	54,170

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)							(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former				
HAROLD L HOLZER SR VP, FOR EXTERNAL AFFAIRS	35 0			X				421,797	0	54,539	
OLENA M PASLAWSKY SR VP, CFO & TREASURER	35 0			X				438,471	0	43,998	
NINA MCN DIEFENBACH VP DEVELOPMENT & MEMBERSHIP	35 0			X				364,916	0	54,235	
TOM JAVITS VP CONSTRUCTION & FACILITIES	35 0			X				313,635	0	54,185	
BRADLEY L KAUFFMAN VP & GEN MGR MERCH & RETAIL	35 0			X				510,711	0	38,156	
DEBRA A MCDOWELL VP FOR HUMAN RESOURCES	35 0			X				287,997	0	43,205	
ELYSE TOPALIAN VP FOR COMMUNICATIONS	35 0			X				261,674	0	50,113	
SUZANNE E BRENNER CHIEF INVESTMENT OFFICER	35 0			X				970,395	0	233,868	
JEFFREY BLAIR ASSISTANT SECRETARY - LEGAL	35 0			X				194,540	0	35,198	
BARBARA DOUGHERTY MANAGING CHIEF MEMBSH OFFICER	35 0					X		1,183,990	0	28,468	
LAUREN A MESERVE DEPUTY CHIEF INVSTMT OFFICER	35 0					X		772,922	0	189,992	
ERIN COBURN CHIEF OFFICER OF DIGITAL MEDIA	35 0					X		363,325	0	30,899	
GEORGE GOLDNER CHAIRMAN DRAWINGS AND PRINTS	35 0					X		320,651	0	54,000	
JEFFREY SPAR CHIEF TECHNOLOGY OFFICER	35 0					X		313,951	0	53,008	

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2012

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 a Type I b Type II c Type III - Functionally integrated d Type III - Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 (ii) A family member of a person described in (i) above?
 (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	159,035,838	153,972,180	192,790,476	193,652,342	310,234,475	1,009,685,311
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	15,823,383	13,738,289	15,369,185	16,151,301	16,025,751	77,107,909
4 Total. Add lines 1 through 3	174,859,221	167,710,469	208,159,661	209,803,643	326,260,226	1,086,793,220
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						49,082,918
6 Public support. Subtract line 5 from line 4						1,037,710,302

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4	174,859,221	167,710,469	208,159,661	209,803,643	326,260,226	1,086,793,220
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	29,463,640	29,308,975	38,736,504	29,759,757	47,256,240	174,525,116
9 Net income from unrelated business activities, whether or not the business is regularly carried on					3,983,699	3,983,699
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0
11 Total support (Add lines 7 through 10)						1,265,302,035
12 Gross receipts from related activities, etc. (see instructions)					12	418,527,237

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	82.013 %
15 Public support percentage for 2011 Schedule A, Part II, line 14	15	84.441 %

16a 33 1/3% support test—2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support test—2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

b 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2011 Schedule A, Part III, line 17	18	

- 19a 33 1/3% support tests—2012.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests—2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

SCHEDULE C (Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No 1545-0047

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
- Complete if the organization is described below. - Attach to Form 990 or Form 990-EZ.
- See separate instructions.

If the organization answered "Yes" to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
Section 527 organizations Complete Part I-A only

If the organization answered "Yes" to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes" to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Table with 2 columns: Name of the organization (METROPOLITAN MUSEUM OF ART) and Employer identification number (13-1624086)

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
2 Political expenditures \$
3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$
2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$
3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
4a Was a correction made? Yes No
b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$
2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$
3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b \$
4 Did the filing organization file Form 1120-POL for this year? Yes No
5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments

Table with 5 columns: (a) Name, (b) Address, (c) EIN, (d) Amount paid from filing organization's funds, (e) Amount of political contributions received and promptly and directly delivered to a separate political organization

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)
- B** Check if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)	17,001													
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	251,237													
c	Total lobbying expenditures (add lines 1a and 1b)	268,238													
d	Other exempt purpose expenditures	495,904,884													
e	Total exempt purpose expenditures (add lines 1c and 1d)	496,173,122													
f	Lobbying nontaxable amount Enter the amount from the following table in both columns	1,000,000													
<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g	Grassroots nontaxable amount (enter 25% of line 1f)	250,000													
h	Subtract line 1g from line 1a If zero or less, enter -0-														
i	Subtract line 1f from line 1c If zero or less, enter -0-														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) Total
2a Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c Total lobbying expenditures	249,958	248,736	254,258	268,238	1,021,190
d Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f Grassroots lobbying expenditures	15,676	15,615	16,358	17,001	64,650

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	2a	
a Current year	2b	
b Carryover from last year	2c	
c Total	3	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	4	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	5	
5 Taxable amount of lobbying and political expenditures (see instructions)		

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, line 2, and Part II-B, line 1. Also, complete this part for any additional information

Identifier	Return Reference	Explanation

SCHEDULE D (Form 990)

OMB No 1545-0047

Supplemental Financial Statements

2012

Open to Public Inspection

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization METROPOLITAN MUSEUM OF ART

Employer identification number 13-1624086

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1-6 regarding donor advised funds.

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1-9 regarding conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1a-2 regarding collections of art and historical treasures.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	2,181,790,580	2,313,067,614	1,994,256,158	1,864,302,530	2,509,518,961
b Contributions	28,031,302	24,912,568	14,821,823	4,741,195	18,572,729
c Net investment earnings, gains, and losses	301,511,700	-2,340,878	437,143,658	266,031,489	-539,073,909
d Grants or scholarships	2,502,016	2,675,861	2,313,828	2,292,900	2,177,291
e Other expenditures for facilities and programs	137,340,325	151,171,863	130,840,197	138,526,156	122,537,960
f Administrative expenses					
g End of year balance	2,371,491,241	2,181,791,580	2,313,067,614	1,994,256,158	1,864,302,530

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a** Board designated or quasi-endowment 33 000 %
 - b** Permanent endowment 66 000 %
 - c** Temporarily restricted endowment 1 000 %
- The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	No
(ii) related organizations	3a(ii)	No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,015,000		1,015,000
b Buildings		36,223,350	22,186,197	14,037,153
c Leasehold improvements		895,173,987	479,290,779	415,883,208
d Equipment		62,929,153	46,913,083	16,016,070
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				446,951,431

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	549,162,948
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	80,613,335
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII)	2d	-129,694,153
e	Add lines 2a through 2d	2e	-49,080,818
3	Subtract line 2e from line 1	3	598,243,766
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	33,321,369
c	Add lines 4a and 4b	4c	33,321,369
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)	5	631,565,135

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	343,867,125
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII)	2d	49,978,512
e	Add lines 2a through 2d	2e	49,978,512
3	Subtract line 2e from line 1	3	293,888,613
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	168,688,305
c	Add lines 4a and 4b	4c	168,688,305
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)	5	462,576,918

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
SCHEDULE D, PART III, LINE 1A	SFAS 116 FOOTNOTE	IN CONFORMITY WITH ACCOUNTING POLICIES GENERALLY FOLLOWED BY ART MUSEUMS, THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE BALANCE SHEET, AND GIFTS OF ART OBJECTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF ACTIVITIES. PURCHASES OF ART OBJECTS BY THE MUSEUM ARE RECORDED AS DECREASES IN NET ASSETS IN THE STATEMENT OF ACTIVITIES PURSUANT TO STATE LAW AND MUSEUM POLICY, PROCEEDS FROM THE SALE OF ART AND RELATED INSURANCE SETTLEMENTS ARE RECORDED AS TEMPORARILY RESTRICTED NET ASSETS FOR THE ACQUISITION OF ART.
SCHEDULE D, PART III, LINE 4	DESCRIPTION OF ORGANIZATION'S COLLECTIONS & FURTHERANCE OF EXEMPT PURPOSE	THE MUSEUM'S COLLECTIONS COMPRISE NEARLY TWO MILLION WORKS OF ART FROM ANCIENT, MEDIEVAL, AND MODERN TIMES AND FROM ALL AREAS OF THE WORLD. THEY OFFER A SURVEY OF CONSIDERABLE BREADTH OF ART FROM THE ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME TO THE PRESENT TIME. THE MUSEUM'S COLLECTIONS INCLUDE EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS, SCULPTURE, TEXTILES, AND DECORATIVE ARTS FROM THE RENAISSANCE TO THE PRESENT TIME, AS WELL AS ONE OF THE FOREMOST COLLECTIONS OF AMERICAN ART IN THE WORLD. THE MUSEUM ALSO MAINTAINS SOME OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES. THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN.
SCHEDULE D, PART V, LINE 4	INTENDED USES OF THE ORGANIZATION'S ENDOWMENT FUNDS	THE MUSEUM'S ENDOWMENT FUNDS ARE INTENDED TO SUPPORT EDUCATIONAL PROGRAMS, SCHOLARLY RESEARCH AND PUBLICATIONS, ACQUISITIONS OF WORKS OF ART, CONSERVATION OF WORKS OF ART, SPECIAL EXHIBITIONS OF INTEREST TO THE PUBLIC, MAINTENANCE AND EXPANSION OF GALLERIES, AND GENERAL OPERATING SUPPORT FOR MUSEUM EXPENSES.
SCHEDULE D, PART XI, LINE 1		AUDITED FINANCIAL STATEMENTS INCLUDE \$326,851,603 FROM OPERATING ACTIVITIES AND \$222,311,345 FROM NON-OPERATING ACTIVITIES FOR REVENUE, GAINS AND OTHER SUPPORT. TOTAL PART XII, LINE 1 \$549,162,948.
SCHEDULE D, PART XI, LINE 2D AND 4B	RECONCILING ITEMS FOR REVENUE	AMOUNTS INCLUDED ON LINE 1 BUT NOT ON FORM 990, PART VIII, LINE 12: LINE 2D, OTHER COST OF SALES \$28,451,251, INVESTMENT RETURN IN EXCESS OF CURRENT SUPPORT FOR OPERATING AND NON-OPERATING \$(179,672,665), UTILITIES PROVIDED BY THE CITY OF NEW YORK \$14,980,005, FUNDRAISING SPECIAL EVENTS \$5,144,953, ADVERTISING GIFT-IN-KIND \$356,557, FEDERAL INDEMNIFICATION AWARD \$1,045,746, TOTAL PART XII, LINE 2D \$(129,694,153). AMOUNTS INCLUDED ON FORM 990, PART VIII, LINE 12, BUT NOT LINE 1: LINE 4B, OTHER CORPORATE EVENTS EXPENSE \$552,821, INVESTMENT MANAGEMENT FEES \$13,939,862, TRANSFER OF UNDESIGNATED NON-OPERATING FUNDS \$13,023,697, PROCEEDS FROM SALE OF ART \$5,419,917, PARTNERSHIP UBI \$385,072, TOTAL PART XII, LINE 4B \$33,321,369.
SCHEDULE D, PART XII, LINE 2D AND 4B	RECONCILING ITEMS FOR EXPENSES	AMOUNTS INCLUDED ON LINE 1 BUT NOT ON FORM 990, PART IX, LINE 25: LINE 2D, OTHER COST OF SALES \$28,451,251, SPECIAL EVENTS DIRECT EXPENSES OTHER THAN FUNDRAISING \$5,144,953, UTILITIES PROVIDED BY THE CITY OF NEW YORK \$14,980,005, ADVERTISING GIFT-IN-KIND \$356,557, FEDERAL INDEMNIFICATION AWARD \$1,045,746, TOTAL PART VIII, LINE 2D \$49,978,512. AMOUNTS INCLUDED ON FORM 990, PART IX, LINE 25, BUT NOT LINE 1: LINE 4B, OTHER NON-OPERATING DEPRECIATION AND MISCELLANEOUS NON-CAPITALIZED EXPENDITURES \$46,892,363, PURCHASES OF ART \$103,196,801, INVESTMENT MANAGEMENT FEES \$13,939,862, CORPORATE EVENTS EXPENSE \$552,821, EFFECT OF INTEREST RATE SWAP \$4,106,459, TOTAL PART XIII, LINE 4B \$168,688,305.

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No 1545-0047

2012

**Open to Public
Inspection**

▶ **Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.**
▶ **Attach to Form 990. ▶ See separate instructions.**

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

- 1 For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States.
- 3** Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
See Add'l Data					
3a Sub-total	0	0			595,678,673
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)	0	0			595,678,673

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

- 2** Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶ _____
- 3** Enter total number of other organizations or entities ▶ _____

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).* Yes No

Additional Data

Software ID:

Software Version:

EIN: 13-1624086

Name: METROPOLITAN MUSEUM OF ART

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)	0	0	Grantmaking	T ROUSSEAU FELLOWSHIP	72,166
Central America and the Caribbean	0	0	Investments		518,642,465
Europe (Including Iceland and Greenland)	0	0	Investments		74,537,042

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)	0	0	Program Services	RESEARCH & EXHIBITIONS	1,314,000
East Asia and the Pacific	0	0	Program Services	RESEARCH & EXHIBITIONS	516,000
Russia and the Newly Independent States	0	0	Program Services	RESEARCH & EXHIBITIONS	38,000

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South America	0	0	Program Services	RESEARCH & EXHIBITIONS	13,000
North America	0	0	Program Services	RESEARCH & EXHIBITIONS	18,000
Middle East and North Africa	0	0	Program Services	RESEARCH & EXHIBITIONS	376,000

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Sub-Saharan Africa	0	0	Program Services	RESEARCH & EXHIBITIONS	12,000
Central America and the Caribbean	0	0	Program Services	RESEARCH & EXHIBITIONS	1,000
South Asia	0	0	Program Services	RESEARCH & EXHIBITIONS	139,000

SCHEDULE G (Form 990 or 990-EZ)

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No 1545-0047

2012

Open to Public Inspection

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a. Form 990-EZ filers are not required to complete this part.

Attach to Form 990 or Form 990-EZ. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization METROPOLITAN MUSEUM OF ART

Employer identification number 13-1624086

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations, b Internet and email solicitations, c Phone solicitations, d In-person solicitations, e Solicitation of non-government grants, f Solicitation of government grants, g Special fundraising events

2a Did the organization have a written or oral agreement with any individual... Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

Table with 6 columns: (i) Name and address of individual or entity (fundraiser), (ii) Activity, (iii) Did fundraiser have custody or control of contributions?, (iv) Gross receipts from activity, (v) Amount paid to (or retained by) fundraiser listed in col (i), (vi) Amount paid to (or retained by) organization. Includes entry for DONOR SERVICES GROUP TELE-MARKETING.

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing AL, AK, AZ, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		<u>COSTUME INST</u> (event type)	<u>ACQ FND DINNER</u> (event type)	<u>5</u> (total number)	(add col (a) through col (c))
Revenue	1 Gross receipts	11,899,591	1,985,235	4,145,833	18,030,659
	2 Less Contributions	11,748,841	1,900,995	3,817,448	17,467,284
	3 Gross income (line 1 minus line 2)	150,750	84,240	328,385	563,375
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	3,974,171	227,631	943,151	5,144,953
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				
11 Net income summary Combine line 3, column (d), and line 10 ▶					-4,581,578

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
		1 Gross revenue			
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
7 Direct expense summary Add lines 2 through 5 in column (d) ▶					
8 Net gaming income summary Combine lines 1 and 7 in column (d) ▶					

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain _____

Does the organization operate gaming activities with nonmembers? Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity operated in

a The organization's facility	13a	
b An outside facility	13b	

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____

c If "Yes," enter name and address of the third party

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ \$

Description of services provided ▶

Director/officer Employee Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Identifier	Return Reference	Explanation
SCHEDULE G, PART I, LINE 2B	DETAILS OF FUNDRAISING AGREEMENT	Donor Services Group conducts telemarketing campaigns to current and lapsed Members of The Metropolitan Museum of Art throughout the year. The telemarketing staff refers to a script, which is approved by the Membership Department, when speaking with Members. During Fiscal Year 2013, 35,145 current Members were contacted by Donor Services Group requesting a contribution to the Membership Annual Appeal, 11,591 current Members were contacted prior to expiration with a request for them to renew their Membership, and 12,713 lapsed Members were contacted with a request for them to rejoin the Museum.

Schedule I (Form 990)

OMB No 1545-0047

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

2012

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.

Attach to Form 990

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization METROPOLITAN MUSEUM OF ART

Employer identification number 13-1624086

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC Code section if applicable, (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation (book, FMV, appraisal, other), (g) Description of non-cash assistance, (h) Purpose of grant or assistance.

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
3 Enter total number of other organizations listed in the line 1 table

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
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See Additional Data Table

Part IV Supplemental Information.

Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information

Identifier	Return Reference	Explanation
SCHEDULE I, PART I, LINE 2		THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE RECIPIENTS OF THE EDUCATIONAL TRAVEL STIPENDS ARE EMPLOYEES OF THE MUSEUM TO THE BEST OF THE MUSEUM'S KNOWLEDGE, NONE OF THE OTHER RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
THE BOTHMER FELLOWSHIP	1	27,500			
SYLVAN C AND PAMELA COLEMAN FELLOWSHIP	12	187,833			
CHESTER DALE FELLOWSHIP	4	60,000			
ANNETTE DE LA RENTA FELLOWSHIP	1	23,000			
THE DOUGLASS FOUNDATION FELLOWSHIP IN AMERICAN ART	2	49,666			
SHERMAN FAIRCHILD FOUNDATION FELLOWSHIP	2	34,666			
ANDREW W MELLON ART HISTORY FELLOWSHIP	15	293,832			
ANDREW W MELLON CONSERVATION FELLOWSHIP	14	235,166			
ANDREW W MELLON POSTDOCTORAL CURATORIAL FELLOWSHIP	3	96,097			
J CLAWSON MILLS FELLOWSHIP	3	49,666			
HEGOP KEVORKIAN FELLOWSHIP	2	53,334			
HANNS AND BRIGITTE HORNEY SWARZENSKI FELLOWSHIP	1	25,000			
JANE AND MORGAN WHITNEY FELLOWSHIP	14	267,667			
SLIFKA FOUNDATION FELLOWSHIP	2	34,666			
SAMUEL H KRESS FDN INTERPRETIVE FELLOWSHIP	2	25,000			

Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
ANNETTE KADE FELLOWSHIP	1	25,500			
RESEARCH SCHOLARSHIP IN PHOTOGRAPH CONSERVATION	1	6,666			
ANDREW W MELLON SUPPORTED STIPEND INCREASES	64	123,918			
SAMUEL H KRESS FDN CONSERVATION FELLOWSHIP	1	9,000			

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2012

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items

<input type="checkbox"/> First-class or charter travel	<input checked="" type="checkbox"/> Housing allowance or residence for personal use
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence
<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)

b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III

<input checked="" type="checkbox"/> Compensation committee	<input checked="" type="checkbox"/> Written employment contract
<input checked="" type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization

a Receive a severance payment or change-of-control payment?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

a The organization?

b Any related organization?

If "Yes," to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

a The organization?

b Any related organization?

If "Yes," to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	Yes	
2	Yes	
4a	Yes	
4b	Yes	
4c		No
5a		No
5b		No
6a		No
6b		No
7	Yes	
8		No
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
See Additional Data Table							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
SCHEDULE J, PART I, LINE 1A		PERSONAL HOUSING - FOR CALENDAR YEAR 2012, THE MUSEUM PROVIDED A HOUSING ALLOWANCE TO THE PRESIDENT, EMILY K RAFFERTY THIS ALLOWANCE WAS TREATED AS TAXABLE COMPENSATION FOR CALENDAR YEAR 2012, THE MUSEUM PROVIDED THE DIRECTOR, THOMAS P CAMPBELL, WITH A RESIDENCE THAT HE WAS REQUIRED TO LIVE IN AS A CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF THE MUSEUM
SCHEDULE J, PART I, LINE 4A		THE FOLLOWING PERSONS RECEIVED SEPARATION PAY IN CALENDAR YEAR 2012 BARBARA DOUGHERTY - \$1,047,572, ERIN COBURN - \$183,040
SCHEDULE J, PART 1, LINE 4B		THE FOLLOWING PERSONS PARTICIPATED IN OR RECEIVED PAYMENTS FROM A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN THOMAS P CAMPBELL - \$11,200 CARRIE R BARRATT - \$21,210 SHARON H COTT - \$34,500 HAROLD HOLZER - \$41,400 NINA MCN DIEFENBACH - \$46,000 DEBRA A MCDOWELL - \$18,400 ELYSE TOPALIAN - \$35,100 SUZANNE BRENNER - \$18,400 GEORGE GOLDNER - \$46,000
SCHEDULE J, PART 1, LINE 7		PURSUANT TO THE MUSEUM'S INCENTIVE COMPENSATION PLAN FOR INVESTMENT STAFF, THE CHIEF INVESTMENT OFFICER, SUZANNE E BRENNER RECEIVED A BONUS PAYMENT OF \$401,306 WHICH IS INCLUDED IN SCHEDULE J, PART 11, COLUMN B THE DEPUTY CHIEF INVESTMENT OFFICER, LAUREN A MESERVE, ALSO RECEIVED A BONUS PAYMENT OF \$317,808 WHICH IS INCLUDED IN SCHEDULE J, PART 11, COLUMN B VICE PRESIDENT AND GENERAL MANAGER OF MERCHANDISE AND RETAIL, BRADLEY L KAUFFMAN RECEIVED A DISCRETIONARY BONUS PAYMENT OF \$82,086 WHICH IS INCLUDED IN SCHEDULE J, PART 11, COLUMN B
FORM 990, PART VII		THOMAS P CAMPBELL AND EMILY K RAFFERTY ARE EX-OFFICIO TRUSTEES

Software ID:

Software Version:

EIN: 13-1624086

Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
THOMAS P CAMPBELL	(i) (ii)	771,022 0	0 0	115,360 0	35,474 0	301,644 0	1,223,500 0	0 0
EMILY K RAFFERTY	(i) (ii)	699,597 0	0 0	130,730 0	35,474 0	18,978 0	884,779 0	0 0
CARRIE R BARRATT	(i) (ii)	271,710 0	0 0	22,952 0	35,474 0	18,462 0	348,598 0	0 0
JENNIFER RUSSELL	(i) (ii)	314,978 0	0 0	4,764 0	35,474 0	1,578 0	356,794 0	0 0
SHARON H COTT	(i) (ii)	374,030 0	0 0	36,453 0	35,474 0	18,696 0	464,653 0	0 0
HAROLD L HOLZER	(i) (ii)	374,737 0	0 0	47,060 0	35,474 0	19,065 0	476,336 0	0 0
OLENA M PASLAWSKY	(i) (ii)	434,277 0	0 0	4,194 0	35,474 0	8,524 0	482,469 0	0 0
NINA MCN DIEFENBACH	(i) (ii)	317,284 0	0 0	47,632 0	35,474 0	18,761 0	419,151 0	0 0
TOM JAVITS	(i) (ii)	309,113 0	0 0	4,522 0	35,474 0	18,711 0	367,820 0	0 0
BRADLEY L KAUFFMAN	(i) (ii)	425,298 0	82,086 0	3,327 0	35,474 0	2,682 0	548,867 0	0 0
DEBRA A MCDOWELL	(i) (ii)	267,065 0	0 0	20,932 0	35,474 0	7,731 0	331,202 0	0 0
ELYSE TOPALIAN	(i) (ii)	224,454 0	0 0	37,220 0	32,191 0	17,922 0	311,787 0	0 0
SUZANNE E BRENNER	(i) (ii)	548,067 0	401,306 0	21,022 0	214,224 0	19,644 0	1,204,263 0	205,859 0
JEFFREY BLAIR	(i) (ii)	194,155 0	0 0	385 0	27,682 0	7,516 0	229,738 0	0 0
BARBARA DOUGHERTY	(i) (ii)	20,681 0	0 0	1,163,309 0	17,652 0	10,816 0	1,212,458 0	0 0
LAUREN A MESERVE	(i) (ii)	454,574 0	317,808 0	540 0	181,487 0	8,505 0	962,914 0	159,297 0
ERIN COBURN	(i) (ii)	166,074 0	0 0	197,251 0	24,134 0	6,765 0	394,224 0	0 0
GEORGE GOLDNER	(i) (ii)	268,981 0	0 0	51,670 0	35,474 0	18,526 0	374,651 0	0 0
JEFFREY SPAR	(i) (ii)	313,141 0	0 0	810 0	35,237 0	17,771 0	366,959 0	0 0

**Schedule K
(Form 990)**

OMB No 1545-0047

Supplemental Information on Tax Exempt Bonds

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**
 ▶ **Attach to Form 990.** ▶ **See separate instructions.**

2012

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
							Yes	No	Yes	No	Yes	No
A	TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NP6	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X
B	TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NQ4	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X

Part II Proceeds

		A		B		C		D	
1	Amount of bonds retired	0		0					
2	Amount of bonds legally defeased	0		0					
3	Total proceeds of issue	65,000,000		65,000,000					
4	Gross proceeds in reserve funds	0		0					
5	Capitalized interest from proceeds	0		0					
6	Proceeds in refunding escrows	0		0					
7	Issuance costs from proceeds	795,690		795,690					
8	Credit enhancement from proceeds	0		0					
9	Working capital expenditures from proceeds	0		0					
10	Capital expenditures from proceeds	64,204,310		64,204,310					
11	Other spent proceeds	0		0					
12	Other unspent proceeds	0		0					
13	Year of substantial completion	2008		2008					
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?		X		X				
15	Were the bonds issued as part of an advance refunding issue?		X		X				
16	Has the final allocation of proceeds been made?	X		X					
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X					

Part III Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?	X		X					
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X					
c Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	0 00000%		0 00000%		%		%	
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	0 00000%		0 00000%		%		%	
6 Total of lines 4 and 5	0 00000%		0 00000%		%		%	
7 Does the bond issue meet the private security or payment test?		X		X				
8a Has there been a sale or disposition of any of the bond financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of	0 00000%		0 00000%		%		%	
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?		X		X				
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X		X					

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T?		X		X				
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?								
b Exception to rebate?	X		X					
c No rebate due?								
If you checked "No rebate due" in line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?	X		X					
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
b Name of provider	0		0					
c Term of hedge								
d Was the hedge superintegrated?								
e Was a hedge terminated?								

Part IV Arbitrage (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b Name of provider	0		0					
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X				
7 Has the organization established written procedures to monitor the requirements of section 148?	X		X					

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X					

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K (see instructions).

Identifier	Return Reference	Explanation
SCHEDULE K, PART 111, LINES 4-6	PRIVATE BUSINESS AND UNRELATED USE	THE MUSEUM PERFORMS A DETAILED PRIVATE BUSINESS AND UNRELATED USE CALCULATION THE MUSEUM CALCULATED ITS PRIVATE BUSINESS AND UNRELATED USE FOR THE FISCAL YEAR ENDED JUNE 30,2013 TO BE NEARLY 0% IN TAX EXEMPT BOND FINANCED SPACE THIS ANALYSIS EXCLUDES COST OF ISSUANCE

SCHEDULE M (Form 990)

Noncash Contributions

OMB No 1545-0047

2012

Open to Public Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990.

Department of the Treasury Internal Revenue Service

Name of the organization METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Types of Property

Table with 4 columns: (a) Check if applicable, (b) Number of contributions or items contributed, (c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g, (d) Method of determining noncash contribution amounts. Rows include Art-Works of art, Art-Historical treasures, Art-Fractional interests, Books and publications, Clothing and household goods, Cars and other vehicles, Boats and planes, Intellectual property, Securities-Publicly traded, Securities-Closely held stock, Securities-Partnership, LLC, or trust interests, Securities-Miscellaneous, Qualified conservation contribution-Historic structures, Qualified conservation contribution-Other, Real estate-Residential, Real estate-Commercial, Real estate-Other, Collectibles, Food inventory, Drugs and medical supplies, Taxidermy, Historical artifacts, Scientific specimens, Archeological artifacts, Other (), Other (), Other (), Other ().

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement 29 63

Table with 3 columns: Question, Yes, No. Rows include 30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period? 31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions? 32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? 33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II

Part III Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
PART I, COLUMN (B)		THE AMOUNTS SHOWN IN PART I, COLUMN (B) FOR "NUMBER OF CONTRIBUTIONS" REPRESENTS THE TOTAL NUMBER OF CONTRIBUTORS AND NOT NECESSARILY THE TOTAL NUMBER OF ITEMS CONTRIBUTED
PART I, LINE 32B		THE MUSEUM MAY, FROM TIME TO TIME, SELL ART WORKS ACQUIRED AS NON-CASH CONTRIBUTIONS THROUGH THIRD PARTIES SUCH AS PUBLIC AUCTION HOUSES, PRIVATE DEALERS, OR INDIVIDUALS IN EACH CASE, THE MUSEUM ENTERS INTO A CONTRACT OR AGREEMENT WITH THE THIRD PARTY CONDUCTING OR PARTICIPATING IN THE SALE AND ADHERES TO ITS OWN PUBLISHED POLICY REGARDING SUCH SALES AS WELL AS APPLICABLE IRS LAWS AND STANDARDS OF ACCOUNTING
PART I, LINE 33		IN ACCORDANCE WITH FASB'S SFAS 116, THE MUSEUM DOES NOT TREAT DONATIONS OF PROPERTY OF THE TYPES DESCRIBED IN PART I OF SCHEDULE M AS REVENUE OR CAPITALIZE ITS COLLECTIONS BECAUSE THEY ARE USED TO SUPPORT ITS NON-PROFIT EDUCATIONAL MISSION, AND, SHOULD THE PROPERTY BE SOLD, PROCEEDS FROM SUCH SALE WOULD BE USED SOLELY TO ACQUIRE OTHER ITEMS FOR THE COLLECTION THESE ACCOUNTING STANDARDS ARE ALSO ENDORSED BY THE AMERICAN ALLIANCE OF MUSEUMS AND THE ASSOCIATION OF ART MUSEUM DIRECTORS, OF WHICH ORGANIZATIONS THE MUSEUM IS A MEMBER

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

**Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.**
▶ **Attach to Form 990 or 990-EZ.**

OMB No 1545-0047

2012

**Open to Public
Inspection**

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Identifier	Return Reference	Explanation
PART III	MISSION AND PROGRAM SERVICE ACCOMPLISHMENTS	<p>THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART THAT COLLECTIVELY REPRESENT THE BROADEST SPECTRUM OF HUMAN ACHIEVEMENT AT THE HIGHEST LEVEL OF QUALITY, ALL IN THE SERVICE OF THE PUBLIC AND IN ACCORDANCE WITH THE HIGHEST PROFESSIONAL STANDARDS THE METROPOLITAN MUSEUM OF ART WAS FOUNDED ON APRIL 13, 1870 BY A GROUP OF CIVIC LEADERS, ART COLLECTORS, AND PHILANTHROPISTS THE PREMISE ON WHICH THE MUSEUM WAS FOUNDED IS "FOR THE PURPOSE OF ESTABLISHING AND MAINTAINING IN NEW YORK CITY A MUSEUM AND LIBRARY OF ART, OF ENCOURAGING AND DEVELOPING THE STUDY OF THE FINE ARTS, AND THE APPLICATION OF ARTS TO MANUFACTURE AND PRACTICAL LIFE, OF ADVANCING THE GENERAL KNOWLEDGE OF KINDRED SUBJECTS, AND, TO THAT END, OF FURNISHING POPULAR INSTRUCTION" THE MUSEUM HAS SINCE BECOME THE PREEMINENT CULTURAL INSTITUTION IN THE WESTERN HEMISPHERE, SERVING A PUBLIC THAT EXTENDS FAR BEYOND NEW YORK CITY TO ALL THE UNITED STATES AND, INDEED, THE WORLD IT RANKS AS NEW YORK'S PREMIER TOURIST ATTRACTION, WITH FIFTY-EIGHT PERCENT OF ITS 6.2 MILLION ANNUAL VISITORS (INCLUDING THE CLOISTERS MUSEUM AND GARDENS) FROM OUTSIDE THE TRI-STATE AREA FISCAL 2013 WAS A PIVOTAL YEAR FOR THE METROPOLITAN MUSEUM OF ART ATTENDANCE IN FISCAL YEAR 2013 MAINTAINED THE RECORD HIGHS REACHED IN THE PREVIOUS YEAR, DRIVEN BY FOUR EXHIBITIONS THAT HAD OVER 440,000 VISITORS IMPRESSIONISM, FASHION, AND MODERNITY, MATISSE IN SEARCH OF TRUE PAINTING, REGARDING WARHOL SIXTY ARTISTS, FIFTY YEARS, AND PUNK CHAOS TO COUTURE STARTING JULY 1, 2013, THE MUSEUM'S NEW SEVEN DAY SCHEDULE EXTENDED PUBLIC ACCESS THROUGHOUT THE WEEK ANOTHER ATTENDANCE HIGH POINT OCCURRED ON JANUARY 18, 2013 WHEN THE NEW GALLERIES FOR THE ART OF THE ARAB LANDS, TURKEY, IRAN, CENTRAL ASIA, AND LATER SOUTH ASIA, WHICH OPENED IN NOVEMBER 2011, REACHED THE MILESTONE OF 1 MILLION VISITORS</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE MUSEUM'S COLLECTIONS COMPRISE WORKS OF ART FROM ANCIENT, MEDIEVAL, AND MODERN TIMES AND FROM ALL AREAS OF THE WORLD. THEY OFFER A SURVEY OF ART FROM ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME, TO THE PRESENT TIME. THE MUSEUM ALSO POSSESSES COLLECTIONS OF EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, DRAWINGS AND PRINTS, PHOTOGRAPHS, COSTUMES, MUSICAL INSTRUMENTS, ISLAMIC ART, EUROPEAN SCULPTURE AND DECORATIVE ARTS, AND AMERICAN ART. THE MUSEUM MAINTAINS ONE OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES. THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH. IN FISCAL YEAR 2013, THE MUSEUM RECEIVED ONE OF THE GREATEST GIFTS IN THE INSTITUTION'S 143-YEAR EVOLUTION - A PROMISED GIFT OF LEONARD A. LAUDER'S GROUP OF CUBIST PAINTINGS, AN UNRIVALED COLLECTION OF SEVENTY-EIGHT WORKS BY PICASSO, BRAQUE, GRIS AND LEGER. CONCURRENT WITH THE PROMISED GIFT - WITH THE SUPPORT OF MUSEUM TRUSTEES AND OTHERS, INCLUDING MR. LAUDER, THE METROPOLITAN MUSEUM IS ESTABLISHING THE LEONARD A. LAUDER RESEARCH CENTER FOR MODERN ART, ALLOWING THE MUSEUM TO PURSUE BROAD-REACHING SCHOLARSHIP. IT WILL BE THE FIRST SUCH CENTER DEDICATED EXCLUSIVELY TO MODERN ART WITHIN AN ENCYCLOPEDIA INSTITUTION. THE MUSEUM CONTINUES TO ENHANCE THE COLLECTIONS THROUGH KEY ACQUISITIONS INCLUDING IN FISCAL 2013 A MARBLE FIGURE OF THE SLEEPING ADONIS BY THE BAROQUE VIRTUOSO ANTONIO CORRADINI (1688-1752), A SEVENTEENTH-CENTURY IVORY CARVING, SAINT SEBASTIAN, BY THE AUSTRIAN ARTIST KNOWN AS MASTER OF THE FURIES (AUSTRIAN, SALZBURG), THIRTEEN SEMINAL WORKS OF TIBETAN AND NEPALESE ART DATING FROM THE ELEVENTH TO THE SEVENTEENTH CENTURY, EARLY WORK BY THE DEFINING EUROPEAN PAINTER JUSEPE DE RIBERA (CALLED LO SPAGNOLETTO, SPANISH, 1591-1652), A MAJOR CANVAS, VIRGIL'S TOMB BY MOONLIGHT FROM 1779, A MAGNIFICENT PORTRAIT OF ONE OF THE GREATEST POLITICAL FIGURES OF MODERN TIMES, CHARLES MAURICE DE TALLEYRAND, AND A LATE TWENTIETH-CENTURY WORK OF ART BY BARBARA KRUGER (BORN 1945).</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE CURATORIAL PROGRAMS ARE SUPPORTED BY NUMEROUS SERVICES AND RESOURCES. THE DEPARTMENTS OF PAINTINGS, PAPER, OBJECTS AND TEXTILE CONSERVATION PREPARE AND REVIEW EVERY ARTWORK SELECTED FOR A NEW INSTALLATION, SPECIAL EXHIBITION OR LOAN. THIS CONSERVATION EFFORT RANKS WITH THE BEST OF THE WORLD'S MAJOR MUSEUMS. THE THOMAS J. WATSON LIBRARY HOUSES VALUABLE RESEARCH MATERIAL AND MAKES IT AVAILABLE FOR CURATORIAL, EDUCATION, AND PUBLICATION PROJECTS. IN FISCAL YEAR 2013, 8,919 VISITS WERE MADE BY OUTSIDE RESEARCHERS (A 28% INCREASE FROM FY 12). WATSON LIBRARY REGISTERED 2,404 NEW OUTSIDE RESEARCHERS. THE MUSEUM LIBRARIES CIRCULATED 70,111 ITEMS TO READERS. NINE WEEKLY SESSIONS OF STORY TIME IN NOLEN LIBRARY REACHED OVER 12,200 CHILDREN AND THEIR CAREGIVERS. THE LIBRARY CONTINUED TO DIGITIZE RARE COLLECTION MATERIALS, BOTH PRINTED AND MANUSCRIPT, AND TO MAKE THEM AVAILABLE ONLINE. THE MUSEUM CONTINUES TO BE A LEADING MUSEUM PUBLISHER IN THE WORLD AND AGAIN PRODUCED AN IMPRESSIVE NUMBER OF PUBLICATIONS, MANY TITLES RECEIVING EXCELLENT REVIEWS OR WINNING PRESTIGIOUS AWARDS. IN FISCAL YEAR 2013, THE EDITORIAL DEPARTMENT PUBLISHED TWENTY THREE PUBLICATIONS, INCLUDING TEN EXHIBITION CATALOGUES, NINE COLLECTION AND OTHER SCHOLARLY CATALOGUES, AND FOUR BULLETINS. A COMPLETELY RECONCEIVED AND REWRITTEN METROPOLITAN MUSEUM OF ART GUIDE WAS PUBLISHED IN 2012, THE FIRST NEW EDITION IN ALMOST THREE DECADES. WITH NEARLY 600 MASTERPIECES, IT REPRESENTS THE FULL SCOPE OF THE MUSEUM'S ENCYCLOPEDIA COLLECTION AND IS NOW AVAILABLE IN SIX TRANSLATED LANGUAGES.</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE MUSEUM'S EXHIBITION PROGRAM IS EXCEPTIONALLY DIVERSE, PRESENTING ABOUT 35 TEMPORARY EXHIBITIONS, PERMANENT COLLECTION ROTATIONS, AND OUTGOING LOAN SHOWS PER YEAR FOCUSING ON A WIDE RANGE OF THEMES, PERIODS, CULTURES, AND INDIVIDUAL ARTISTS THE FOLLOWING EXHIBITIONS WERE AMONG THE HIGHLIGHTS THIS YEAR "REGARDING WARHOL SIXTY ARTISTS, FIFTY YEARS", "BERNINI SCULPTING IN CLAY", "FAKING IT MANIPULATED PHOTOGRAPHY BEFORE PHOTOSHOP", "EXTRA VAGANT INVENTIONS THE PRINCELY FURNITURE OF THE ROENTGENS", "GEORGE BELLOW'S", "MATISSE IN SEARCH OF TRUE PAINTING", "IMPRESSIONISM, FASHION, AND MODERNITY", "PHOTOGRAPHY AND THE AMERICAN CIVIL WAR", "PUNK CHAOS TO COUTURE", "THE ROOF GARDEN COMMISSION IMRAN QURESHI", "SEARCH FOR THE UNICORN AN EXHIBITION IN HONOR OF THE CLOISTERS' 75TH ANNIVERSARY", "THE BOXER AN ANCIENT MASTERPIECE", "THE CYRUS CYLINDER AND ANCIENT PERSIA CHARTING A NEW EMPIRE", "EARTH, SEA, AND SKY NATURE IN WESTERN ART - MASTERPIECES FROM THE METROPOLITAN MUSEUM OF ART" (PRESENTED AT THE NATIONAL MUSEUM OF CHINA, BEIJING AND THE TOKYO METROPOLITAN MUSEUM, TOKYO), "VELZQUEZ'S PORTRAIT OF DUKE FRANCESCO I D'ESTE A MASTERPIECE FROM THE GALLERIA ESTENSE, MODENA", "AFRICAN ART, NEW YORK, AND THE AVANT-GARDE", "BASHFORD DEAN AND THE CREATION OF THE ARMS AND ARMOR DEPARTMENT", "CAMBODIAN RATTAN THE SCULPTURES OF SOPHEAP PICH', "STREET", A NEW VIDEO BY JAMES NARES THE PERMANENT COLLECTION AND SPECIAL EXHIBITIONS CONTINUE TO BE ENHANCED BY A VARIETY OF EDUCATIONAL AND CONCERTS & LECTURES PROGRAMS THE MUSEUM SERVES ALL AGE GROUPS, FROM PRE-SCHOOL CHILDREN TO SENIOR CITIZENS, AND MAINTAINS A BROAD RANGE OF EDUCATIONAL AND OUTREACH PROGRAMS BUILDING ON THE PRIOR YEAR, THE MUSEUM CREATED NEW EVENTS IN WHICH LIVING ARTISTS ACTIVELY PARTICIPATED, OFFERING UNIQUE PERSPECTIVES NOTABLY WAS THE FIRST-EVER PERFORMING-ARTIST RESIDENCY, WITH PAUL D MILLER, AKA DJ SPOOKY, WHO COLLABORATED ON NUMEROUS PROJECTS WITH CURATORS, EDUCATORS, AND STAFF THROUGHOUT THE MUSEUM LAST YEAR THE MUSEUM ORGANIZED SOME 25,815 EDUCATIONAL EVENTS REACHING 652,898 PEOPLE REPRESENTING AN INCREASINGLY NEW AND DIVERSE AUDIENCE OF THE APPROXIMATELY 38,000 WHO ATTENDED A MET MUSEUM PRESENTS TICKETED PROGRAM, 60 PERCENT HAD NEVER BEFORE ATTENDED A CONCERT OR LECTURE AT THE MUSEUM AT THE MAIN BUILDING AND THE CLOISTERS, THE MUSEUM WELCOMED 5,900 SCHOOL CLASSES, REPRESENTING 208,838 STUDENTS TEACHER TRAINING, THROUGH ONSITE AND ONLINE WORKSHOPS, AS WELL AS PRINTED AND WEB-BASED TEACHER RESOURCES, WHICH ARE FREE UPON REQUEST FOR ALL NYC PUBLIC SCHOOLS AND AVAILABLE IN PDF FORM FOR SCHOOLS WORLDWIDE, ENABLE K-12 EDUCATORS TO MORE FULLY UTILIZE THE MUSEUM'S COLLECTIONS IN THEIR CURRICULA</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>DURING THE YEAR 40,995 INDIVIDUALS PARTICIPATED IN FAMILY PROGRAMMING AND MANY MORE WERE ABLE TO ENRICH THEIR VISITS THROUGH PRINTED FAMILY GUIDES. FAMILIES WITH CHILDREN MAY ALSO DOWNLOAD AND PRINT THESE GUIDES AT HOME IN PREPARATION FOR THEIR MET VISIT. THE MUSEUM OFFERS SPECIALLY DESIGNED PROGRAMS FOR A DEDICATED TEEN AUDIENCE. 1,587 VISITORS (AGED 11 THROUGH 18) TOOK PART IN THESE PROGRAMS. FOR GENERAL VISITORS, THE MUSEUM OFFERS A COMPREHENSIVE SERIES OF LECTURES, GALLERY TALKS, AND GUIDED TOURS IN NUMEROUS LANGUAGES THROUGHOUT THE DAY, MOST OF WHICH ARE FREE WITH MUSEUM ADMISSION. LAST YEAR, 105,645 PEOPLE PARTICIPATED IN GALLERY TALKS AND GUIDED TOURS, AND 22,548 ATTENDED LECTURES. THE MUSEUM IS COMMITTED TO REACHING OUT TO POPULATIONS THROUGHOUT THE NEW YORK CITY COMMUNITY WHO MAY NOT BE FAMILIAR WITH THE MUSEUM. THIS INCLUDES THE MULTICULTURAL AUDIENCE DEVELOPMENT INITIATIVE (MADI) TO INCREASE AWARENESS OF THE MUSEUM'S PROGRAMS AND COLLECTIONS, TO CREATE ONGOING RELATIONSHIPS WITH THE MANY DIVERSE COMMUNITIES THAT MAKE UP NEW YORK, TO DIVERSIFY MUSEUM VISITORSHIP AND MEMBERSHIP, AND TO INCREASE PARTICIPATION IN MUSEUM ACTIVITIES. THE MULTICULTURAL ADVISORY COMMITTEE IS COMPOSED OF NEW YORK'S AFRICAN-AMERICAN, SOUTH ASIAN, ASIAN-AMERICAN, HISPANIC/LATINO, AMERICAN INDIAN, LGBT, AMERICAN MUSLIM, AND INTERFAITH CULTURAL LEADERS AND ORGANIZATIONS, WHO MEET ON A REGULAR BASIS WITH MUSEUM STAFF TO PURSUE THESE ONGOING GOALS. THE MUSEUM ALSO OFFERS A FULL RANGE OF PROGRAMS FOR VISITORS WITH VISION, HEARING, LEARNING, AND MOBILITY IMPAIRMENTS, AS WELL AS FOR THOSE WITH DEMENTIA AND THEIR CAREGIVERS. IN FISCAL 2013, 7,035 SUCH VISITORS PARTICIPATED IN 368 PROGRAMS. DESPITE THE EVER-INCREASING CHALLENGE TO MEET OPERATING NEEDS, THE MUSEUM IS COMMITTED TO FINDING WAYS TO BE MORE RESPONSIVE TO THE INTERESTS OF ITS AUDIENCE. IN THE LAST FISCAL YEAR, APPROXIMATELY 36% OF VISITORS TO THE MUSEUM WERE FROM OTHER COUNTRIES. THUS, AS THE NUMBER OF NON-ENGLISH SPEAKING VISITORS INCREASES, PROVIDING SERVICES TO MEET THEIR NEEDS BECOMES EVER MORE IMPORTANT. THE MUSEUM OFFERS A FOREIGN VISITORS INFORMATION DESK, A MUSEUM MAP AND INFORMATION BROCHURE IN ELEVEN LANGUAGES, AND MULTI-LINGUAL WALKING TOURS, GALLERY TALKS, AND VISITOR INFORMATION ON THE MUSEUM'S WEBSITE.</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>FISCAL YEAR 2013 SAW THE METROPOLITAN MUSEUM OF ART'S DIGITAL MEDIA DEPARTMENT AT THE FOREFRONT OF SEVERAL OF THE MUSEUM'S DEFINING ACHIEVEMENTS AND INITIATIVES FORMED IN FY 2011, THE DEPARTMENT IS CHARGED TO BOLSTER THE MUSEUM'S EFFORTS TO EXPAND ITS REACH BEYOND ITS WALLS THROUGH THE USE OF DIGITAL MEDIA, LEADING THE CREATION, PRODUCTION, PRESENTATION, AND DISSEMINATION OF MULTIMEDIA CONTENT BOTH WITHIN THE GALLERIES AND ONLINE THE MUSEUM'S WEBSITE, METMUSEUM.ORG, RECEIVED MORE THAN 40 MILLION VISITS, WITH A TOTAL OF MORE THAN 138 MILLION PAGEVIEWS, IN FISCAL YEAR 2013 OUR SOCIAL MEDIA CHANNELS--MOST NOTABLY FACEBOOK AND PINTEREST--CONTRIBUTED SIGNIFICANTLY TO SITE TRAFFIC AND OVERALL AWARENESS OF THE MUSEUM'S EXHIBITIONS AND PROGRAMS THE MET'S FACEBOOK FOLLOWING INCREASED TO NEARLY ONE MILLION PEOPLE BY THE END OF THE FISCAL YEAR IN JANUARY 2012 OUR SOCIAL MEDIA TEAM LAUNCHED AN INSTAGRAM ACCOUNT, WHICH QUICKLY BECAME ANOTHER EFFECTIVE WAY FOR THE MUSEUM TO ENGAGE WITH THE PUBLIC, BOTH LOCALLY AND GLOBALLY THE WEBSITE ALSO MADE AVAILABLE THE WIDE RANGE OF PUBLIC PROGRAMS OFFERED IN THE MUSEUM DOZENS OF LECTURES, PANELS, AND OTHER EDUCATIONAL PROGRAMS WERE VIDEOTAPED AND PRESENTED IN THE MET MEDIA SECTION OF THE MUSEUM'S WEBSITE OVER THE COURSE OF THE YEAR, METMUSEUM.ORG ALSO LIVE STREAMED ELEVEN PROGRAMS MOUNTED BY MET MUSEUM PRESENTS, INCLUDING CONCERTS BY ARTIST-IN-RESIDENCE DJ SPOOKY AND A PERFORMANCE OF THE CHINESE OPERA, THE PEONY PAVILION, IN THE ASTOR GARDEN COURT FINDING NEW WAYS TO ENGAGE WITH OUR AUDIENCE IS AN ONGOING COMMITMENT, AND THIS YEAR WE AGAIN BUILT ON A SERIES OF AWARD-WINNING METROPOLITAN MUSEUM ONLINE INITIATIVES INSPIRED BY OUR VAST COLLECTION THE MET AROUND THE WORLD (NEW EDITION LAUNCHED JULY 2012) ENRICHED THE PREVIOUSLY INTERNATIONALLY FOCUSED INSTITUTIONAL ACTIVITIES IN THE AREAS OF EXHIBITIONS, LOANS, CONSERVATION, EXCAVATIONS, FELLOWSHIPS, EXCHANGES, AND OTHER COLLABORATIONS TO INCLUDE DOMESTIC ACTIVITIES LAUNCHED IN JANUARY 2013, 82ND & FIFTH WAS A YEARLONG INTERACTIVE WEB SERIES IN WHICH CURATORS FROM ACROSS THE MUSEUM INVITED VISITORS TO ENGAGE WITH THE INDIVIDUAL WORKS LIKE 2011'S CONNECTIONS, ANOTHER GROUNDBREAKING WEB SERIES, 82ND & FIFTH SPEAKS DIRECTLY TO THE MUSEUM'S INTEREST IN LINKING HISTORICAL ART AND CULTURE TO A BROADER AUDIENCE THE MUSEUM'S ONLINE PUBLISHING PROGRAM ALSO ADVANCED THIS YEAR WITH THE LAUNCH IN OCTOBER 2012 OF METPUBLICATIONS AN ACHIEVEMENT THAT REAFFIRMS OUR COMMITMENT TO BOTH SCHOLARSHIP AND GLOBAL ACCESSIBILITY, IT IS A PORTAL TO THE INSTITUTION'S RENOWNED COMPREHENSIVE PUBLISHING PROGRAM, PROVIDING ACCESS TO NEARLY 900 BOOKS, MANY OF THEM OUT OF PRINT, AS WELL AS FIFTY YEARS OF BULLETINS AND JOURNALS JULY 2013 SAW THE COMPLETION OF THE TMS CONSOLIDATION PROJECT TMS (THE MUSEUM SYSTEM) IS THE DATABASE PROGRAM USED TO CATALOGUE AND TRACK ALL OBJECTS IN THE COLLECTION THE MUSEUM'S TWENTY-THREE TMS DATABASES WERE CONSOLIDATED INTO A SINGLE SYSTEM THIS WAS THE CULMINATION OF FOUR YEARS OF WORK AND MARKS THE FIRST TIME THE MUSEUM HAS HAD A SINGLE CENTRALIZED COLLECTION DATABASE THE MUSEUM ALSO MADE STRIDES IN ITS MOBILE EFFORTS, PRODUCING A NUMBER OF FREELY DOWNLOADABLE APPLICATIONS AND ONLINE INTERACTIVES SUCH AS FAKING IT, BEYOND BATTLE, AND PLAIN OR FANCY THE MUSEUM ALSO RELAUNCHED THE AUDIO GUIDE AVAILABLE TO ONSITE VISITORS THE GUIDE IS AN ESSENTIAL PART OF THE VISITOR EXPERIENCE, AS IT PROVIDES INTERPRETIVE MEDIA ON THOUSANDS OF WORKS OF ART AND SPECIAL EXHIBITIONS, PROVIDING CONNECTIONS BETWEEN LEARNING ABOUT THE MUSEUM AND ITS COLLECTIONS AND ENCOUNTERING FACE-TO-FACE THE MAGNIFICENT WORKS AND PROGRAMS IN OUR GALLERIES</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE MUSEUM AND ITS PERMANENT COLLECTIONS ARE CONTINUOUSLY ENHANCED THROUGH NEW INSTALLATIONS AND CAPITAL PROJECTS. THE MUSEUM CELEBRATED THE REOPENING IN MAY OF THE MUSEUM'S GALLERIES DEVOTED TO ITS WORLD-RENOWNED COLLECTION OF OLD MASTER PAINTINGS FROM THE THIRTEENTH THROUGH THE NINETEENTH CENTURY. THIS NEW SPACE IS A THIRD LARGER THAN ITS PREVIOUS INCARNATION AND ACCOMMODATES THE DISPLAY OF MORE THAN 700 PAINTINGS IN FORTY-FIVE REDESIGNED GALLERIES. CONSTRUCTION ON A COMPREHENSIVE REDESIGN OF THE METROPOLITAN'S FOUR-BLOCK-LONG PLAZA - INCLUDING THE CREATION OF NEW FOUNTAINS AS WELL AS SEASONAL LANDSCAPING, IMPROVED ACCESS TO THE MUSEUM, AND NEW LIGHTING CONTINUES AND IS EXPECTED TO OPEN TO THE PUBLIC NEXT FALL. A BRAND-NEW MEMBERS LOUNGE ON THE SECOND FLOOR OF THE GREAT HALL BALCONY WAS COMPLETED IN THE FALL OF 2012. RENOVATION OF THE GALLERIES, LIBRARY, CONSERVATION SPACE, AND ADMINISTRATIVE OFFICES OF THE COSTUME INSTITUTE CONTINUES WITH EXPECTED COMPLETION IN SPRING 2014. WITH A GENEROUS ALLOCATION OF \$6 MILLION FROM THE CITY OF NEW YORK, THE MUSEUM CONTINUED WORK ON ITS MULTYEAR PLAN TO UPGRADE AND REPLACE COMPONENTS OF ITS INFRASTRUCTURE. THE PROCESS OF THINKING ABOUT THE FULL SCOPE OF THE FACILITIES AND HOW BEST TO ALLOCATE PHYSICAL RESOURCES IN THE COMING DECADES CONTINUED TO BE A PRIORITY THIS YEAR. UNDER THE DIRECTION OF BEYER BENDER BELLE, THE MUSEUM IS ON TRACK TO COMPLETE ITS FEASIBILITY STUDY THIS FALL.</p>

Identifier	Return Reference	Explanation
PART VI, LINE 1A	GOVERNING BODY DELEGATED AUTHORITY	IN ACCORDANCE WITH THE MUSEUM'S BY-LAWS, THE EXECUTIVE COMMITTEE HAS THE RIGHT TO EXERCISE ALL THE POWERS OF THE BOARD OF TRUSTEES DURING INTERVALS BETWEEN MEETINGS OF THE BOARD OF TRUSTEES OTHER THAN THE POWERS TO (1) PURCHASE, SELL, MORTGAGE OR LEASE REAL PROPERTY ON BEHALF OF THE MUSEUM, (B) FILL VACANCIES IN THE BOARD OF TRUSTEES OR IN ANY COMMITTEE, (C) AMEND OR REPEAL THE BY-LAWS OR ADOPT NEW BY-LAWS, AND (D) AMEND OR REPEAL ANY RESOLUTION OF THE BOARD OF TRUSTEES WHICH BY ITS TERMS SHALL NOT BE SO AMENDABLE OR REPEALABLE

Identifier	Return Reference	Explanation
PART VI, LINE 6	GOVERNING BODY AND MANAGEMENT	THE MUSEUM DOES NOT HAVE "MEMBERS" AS SUCH TERM IS DEFINED IN THE INSTRUCTIONS TO FORM 990 HOWEVER, THE MUSEUM USES THE TERM "MEMBERS" IN CONNECTION WITH DUES, FEES, GOODS, BENEFITS, PRIVILEGES AND SERVICES AS ESTABLISHED BY THE MUSEUM FROM TIME TO TIME

Identifier	Return Reference	Explanation
PART VI, LINE 11B	PROCESS THE ORGANIZATION USES TO REVIEW THE FORM 990	THE MUSEUM'S FORM 990, INCLUDING REQUIRED SCHEDULES AND SUPPORTING DOCUMENTATION, IS INITIALLY COMPILED BY THE MUSEUM'S CONTROLLER'S OFFICE PRIMARILY RELYING ON THE MUSEUM'S GENERAL LEDGER, AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL SYSTEMS. THE MUSEUM'S CONTROLLER, CHIEF FINANCIAL OFFICER, GENERAL COUNSEL, AND EXTERNAL TAX ADVISORS PARTICIPATE IN A SERIES OF DETAILED REVIEWS OF THE FORM 990. THE FORM 990 IS ALSO REVIEWED BY THE MUSEUM'S SENIOR MANAGEMENT, INCLUDING THE MUSEUM'S DIRECTOR AND PRESIDENT, THE AUDIT COMMITTEE OF THE MUSEUM'S BOARD OF TRUSTEES, AND EXTERNAL LEGAL COUNSEL. A COMPLETE COPY IS PROVIDED TO EACH MEMBER OF THE BOARD OF TRUSTEES PRIOR TO FILING THE RETURN. THE MUSEUM'S EXTERNAL TAX ADVISORS FILE THE FORM 990 ELECTRONICALLY WITH THE INTERNAL REVENUE SERVICE.

Identifier	Return Reference	Explanation
PART VI, LINE 12C	CONFLICT OF INTEREST POLICY	ON AN ANNUAL BASIS, THE MUSEUM SEEKS TO ENSURE COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY SENDING RELEVANT WRITTEN POLICIES TO SENIOR STAFF, TRUSTEES AND ADVISORY MEMBERS OF COMMITTEES OF THE BOARD OF TRUSTEES. EACH POLICY IS SENT WITH A STATEMENT, WHICH MUST BE COMPLETED, SIGNED AND RETURNED TO THE MUSEUM'S SENIOR VICE PRESIDENT, SECRETARY AND GENERAL COUNSEL. THE STATEMENT REQUIRES EACH INDIVIDUAL TO CONFIRM THAT HE OR SHE HAS (I) RECEIVED A COPY OF THE POLICY, (II) READ AND UNDERSTOOD THE POLICY AND (III) AGREES TO COMPLY WITH THE POLICY. THE INDIVIDUAL IS ALSO ASKED TO DISCLOSE ANY SITUATION OR AREAS OF POTENTIAL CONFLICTS OF INTEREST THAT HE OR SHE OR A MEMBER OF HIS OR HER FAMILY MAY HAVE. THE STATEMENTS ARE COMPLETED AND RETURNED TO THE GENERAL COUNSEL'S OFFICE. WHEN POTENTIAL CONFLICTS ARISE, THEY ARE INITIALLY EVALUATED BY THE GENERAL COUNSEL WITH THE ASSISTANCE OF OUTSIDE LEGAL COUNSEL IF NECESSARY. CONFLICTS ARE RESOLVED IN CONSULTATION WITH THE MUSEUM'S DIRECTOR AND PRESIDENT (FOR STAFF) AND THE CHAIRMAN OF THE BOARD OF TRUSTEES AND THE LEGAL COMMITTEE OF THE MUSEUM'S BOARD (FOR TRUSTEES, INCLUDING THE DIRECTOR AND THE PRESIDENT). IF A CONFLICT OF INTEREST IS DETERMINED TO EXIST, THE INDIVIDUAL IS PROHIBITED FROM PARTICIPATING IN THE BOARD'S DELIBERATIONS AND DECISIONS REGARDING THE TRANSACTION.

Identifier	Return Reference	Explanation
PART VI, LINES 15A AND 15B	COMPENSATION REVIEW	THE COMPENSATION COMMITTEE ("THE COMMITTEE") OF THE BOARD OF TRUSTEES IS RESPONSIBLE FOR OVERSIGHT OF COMPENSATION AND BENEFITS PROGRAMS FOR THE MUSEUM'S OFFICERS, AND FOR ENSURING THAT THE COMPENSATION POLICIES OF THE MUSEUM ARE CONSISTENT WITH AND IN SUPPORT OF THE MUSEUM'S MISSION, VALUES AND LONG-TERM GOALS. THE INTENT OF THE COMMITTEE IS TO PROVIDE A TOTAL COMPENSATION PROGRAM FOR THE OFFICERS THAT PROMOTES THE MUSEUM'S LONG-TERM OBJECTIVES, AND IS REASONABLE, APPROPRIATE AND FAIR. ANNUALLY, AN INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE REVIEWS THE TOTAL COMPENSATION OF EACH OFFICER OF THE MUSEUM. THE INDEPENDENT COMPENSATION CONSULTANT MAKES RECOMMENDATIONS WITH RESPECT TO THE TOTAL COMPENSATION OF EACH OFFICER, AND THE COMMITTEE APPROVES THE COMPENSATION. COMPENSATION DECISIONS ARE MADE WITH REFERENCE TO COMPARABILITY DATA FOR SIMILARLY QUALIFIED PERSONS IN FUNCTIONALLY COMPARABLE ROLES AT SIMILARLY SITUATED ORGANIZATIONS PRESENTED BY THE INDEPENDENT COMPENSATION CONSULTANT. THE INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE ALSO CONSIDER OTHER RELEVANT FACTORS IN DETERMINING COMPENSATION, INCLUDING THE MUSEUM'S MISSION AND GOALS, THE PERFORMANCE OF EACH OFFICER, AND THE MARKET FOR EXECUTIVE TALENT. THE COMMITTEE COMPLIES WITH THE "REBUTTABLE PRESUMPTION" PROCEDURES FOR DETERMINING THAT COMPENSATION IS REASONABLE UNDER INTERNAL REVENUE CODE SECTION 4958. DELIBERATIONS AND DECISIONS REGARDING COMPENSATION ARRANGEMENTS ARE CONTEMPORANEOUSLY DOCUMENTED IN THE MEETING MINUTES.

Identifier	Return Reference	Explanation
PART VI, LINE 19	PUBLIC AVAILABILITY OF OTHER DOCUMENTS	THE MUSEUM'S AUDITED FINANCIAL STATEMENTS ARE INCLUDED IN THE MUSEUM'S ANNUAL REPORT, WHICH IS MADE AVAILABLE TO THE PUBLIC ON THE MUSEUM'S WEBSITE. THE MUSEUM MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO THE PUBLIC UPON REQUEST

Identifier	Return Reference	Explanation
PART VIII, LINE 8	FUNDRAISING EVENTS	NOTE THAT THE \$4,581,578 LOSS ON LINE 8(C) DOES NOT INCLUDE THE \$17,467,284 OF CONTRIBUTIONS WHICH RESULTED IN A NET GAIN FROM THESE EVENTS OF APPROXIMATELY \$12.9 MILLION

Identifier	Return Reference	Explanation
PART VIII, LINE 10	GROSS SALES LESS RETURNS AND ALLOWANCES	NOTE THAT THE GROSS PROFIT REPORTED ON LINE 10(C) DOES NOT INCLUDE EXPENSES REPORTED ON PART IX, LINE 25

Identifier	Return Reference	Explanation
PART XI, LINE 9	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	CHANGE IN THE FAIR VALUE OF INTEREST RATE AGREEMENTS AND EFFECT OF INTEREST RATE SWAPS \$16,940,261, RECLASSIFICATIONS, FEES AND OTHER \$(11,817,618), CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENT \$2,045,431, PENSION RELATED CHANGES OTHER THAN NPPC \$37,957,118, ADDITIONAL RETIREMENT CONTRIBUTION \$(3,927,421), PARTNERSHIP UBI \$(385,072) TOTAL PART XI, LINE 5 \$40,812,699

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2012

**Open to Public
Inspection**

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end- of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(1) 13 CHARITABLE TRUSTS	TRUST		NA	TRUST					

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35b, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties or **(iv)** rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)

- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)

- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)

- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses

- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

	Yes	No
1a		
1b		
1c		
1d		
1e		
1f		
1g		
1h		
1i		
1j		
1k		
1l		
1m		
1n		
1o		
1p		
1q		
1r		
1s		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation	
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