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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

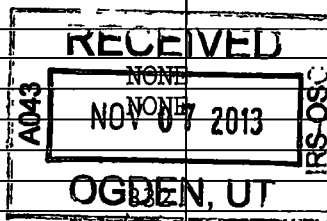
**2012**

Open to Public Inspection

For calendar year 2012 or tax year beginning **07/01, 2012, and ending** **06/30, 2013**

Name of foundation <b>LUCY D NISBET CHARITABLE FUND</b>		A Employer identification number <b>06-6519058</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P O BOX 1802</b>		B Telephone number (see instructions) <b>888- 866-3275</b>
City or town, state, and ZIP code <b>PROVIDENCE, RI 02901-1802</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 3,253,497.</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		65,358.	65,336.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		142,740.			
b Gross sales price for all assets on line 6a <b>816,793.</b>					
7 Capital gain net income (from Part IV, line 2)			142,740.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		1,535.			STMT 5
12 Total. Add lines 1 through 11		209,633.	208,076.		
13 Compensation of officers, directors, trustees, etc.		37,100.	22,260.		14,840.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule) STMT 6		7,200.			7,200.
b Accounting fees (attach schedule) STMT 7		1,250.			1,250.
c Other professional fees (attach schedule) STMT 8		6,409.			6,409.
17 Interest					
18 Taxes (attach schedule) (see instructions) STMT 9		832.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) STMT 10		10.	10.		
24 Total operating and administrative expenses. Add lines 13 through 23		52,801.	23,102.	NONE	29,699.
25 Contributions, gifts, grants paid		118,000.			118,000.
26 Total expenses and disbursements. Add lines 24 and 25		170,801.	23,102.	NONE	147,699.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		38,832.			
b Net investment income (if negative, enter -0-)			184,974.		
c Adjusted net income (if negative, enter -0-)					



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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .		106,891.	24,914.	24,914.
	3	Accounts receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) <b>STMT 11</b> . . . . .	2,613,088.	2,742,452.	3,228,583.	
	c	Investments - corporate bonds (attach schedule) . . . . .				
	11	Investments - land, buildings, and equipment: basis ▶ . . . . .				
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .					
14	Land, buildings, and equipment: basis ▶ . . . . .					
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
15	Other assets (describe ▶ . . . . .)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	2,719,979.	2,767,366.	3,253,497.		
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . .)				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/></b>					
	27	Capital stock, trust principal, or current funds . . . . .	2,719,979.	2,767,366.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	2,719,979.	2,767,366.			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	2,719,979.	2,767,366.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,719,979.
2	Enter amount from Part I, line 27a . . . . .	2	38,832.
3	Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 15</b> . . . . .	3	8,675.
4	Add lines 1, 2, and 3 . . . . .	4	2,767,486.
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 16</b> . . . . .	5	120.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	2,767,366.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b OTHER GAINS AND LOSSES</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 799,754.		674,053.	125,701.		
<b>b</b> 17,039.			17,039.		
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>			125,701.		
<b>b</b>			17,039.		
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>			<b>2</b>	142,740.	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">                     If gain, also enter in Part I, line 7                      If (loss), enter -0- in Part I, line 7                 </div> </div>					
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>			<b>3</b>		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	103,086.	2,955,803.	0.034876
2010	148,729.	3,005,963.	0.049478
2009	153,360.	2,768,033.	0.055404
2008	166,336.	2,616,876.	0.063563
2007	93,323.	3,414,350.	0.027333
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.230654
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.046131
<b>4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5</b>			<b>4</b> 3,172,918.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 146,370.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 1,850.
<b>7 Add lines 5 and 6</b>			<b>7</b> 148,220.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 147,699.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. . . . . Date of ruling or determination letter. . . . . (attach copy of letter if necessary - see instructions)		1	3,699.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		2	
3 Add lines 1 and 2 . . . . .		3	3,699.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	3,699.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012 . . . . .	6a	1,228.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	1,228.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	2,471.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. . . . .		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ (2) On foundation managers. ► \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities. . . . .		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T. . . . .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► VT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>N/A</b>				
14	The books are in care of <b>US TRUST FIDUCIARY TAX SERVICES</b> Telephone no. <b>(888) 866-3275</b> Located at <b>PO BOX 1802, PROVIDENCE, RI</b> ZIP+4 <b>02901-1802</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. <b>15</b>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <b>▶</b>				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years <b>▶</b>		
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>▶</b>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**5a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A. 200 GLASTONBURY BLVD, GLASTONBURY, CT 06033	TRUSTEE 1	20,106.	-0-	-0-
WARD CLEARY ESQ. 666 SUMMER STREET, STAMFORD, CT 06901-1486	CO-TRUSTEE 1	16,994.		

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000** ☐ **NONE**

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,117,789.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	103,448.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	3,221,237.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3,221,237.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	48,319.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,172,918.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	158,646.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	158,646.
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	3,699.
<b>b</b>	Income tax for 2012. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,699.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	154,947.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	154,947.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	154,947.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	147,699.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	147,699.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	147,699.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7 . . . . .				154,947.
<b>2</b> Undistributed income, if any, as of the end of 2012:				
<b>a</b> Enter amount for 2011 only . . . . .			117,611.	
<b>b</b> Total for prior years 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2012:				
<b>a</b> From 2007 . . . . .	NONE			
<b>b</b> From 2008 . . . . .	NONE			
<b>c</b> From 2009 . . . . .	NONE			
<b>d</b> From 2010 . . . . .	NONE			
<b>e</b> From 2011 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>147,699.</u>				
<b>a</b> Applied to 2011, but not more than line 2a . . . . .			117,611.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2012 distributable amount . . . . .				30,088.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2012 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013 . . . . .				124,859.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2008 . . . . .	NONE			
<b>b</b> Excess from 2009 . . . . .	NONE			
<b>c</b> Excess from 2010 . . . . .	NONE			
<b>d</b> Excess from 2011 . . . . .	NONE			
<b>e</b> Excess from 2012 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter.					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 18

**b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  SEE STATEMENT 22				118,000.
<b>Total</b> . . . . .			<b>3a</b>	118,000.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

**Enter gross amounts unless otherwise indicated.**

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments . . . . .						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities . . . . .			14	65,358.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property . . . . .						
b Not debt-financed property . . . . .						
6 Net rental income or (loss) from personal property .						
7 Other investment income . . . . .						
8 Gain or (loss) from sales of assets other than inventory			18	142,740.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue: a _____						
b <u>FEDERAL TAX REFUND</u>			1	1,535.		
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . . . . .				209,633.		
13 Total. Add line 12, columns (b), (d), and (e) . . . . .					13	209,633.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**


<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	<b>1a(1)</b>		X
(2) Other assets	<b>1a(2)</b>		X
<b>b</b> Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	<b>1b(1)</b>		X
(2) Purchases of assets from a noncharitable exempt organization	<b>1b(2)</b>		X
(3) Rental of facilities, equipment, or other assets	<b>1b(3)</b>		X
(4) Reimbursement arrangements	<b>1b(4)</b>		X
(5) Loans or loan guarantees	<b>1b(5)</b>		X
(6) Performance of services or membership or fundraising solicitations	<b>1b(6)</b>		X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees	<b>1c</b>		X
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				
	 Signature of officer or trustee		10/29/2013 Date	SVP Tax Title	<div style="border: 1px solid black; padding: 5px;">         May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No       </div>
BANK OF AMERICA, N.A.					
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date
	Firm's name ▶		Firm's EIN ▶		Check <input type="checkbox"/> if self-employed
	Firm's address ▶		Phone no.		PTIN

Form **990-PF** (2012)

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ADT CORP COM	66.	44.
ABBOTT LABORATORIES	61.	61.
AETNA INC NEW COM	95.	95.
AIRGAS INC 00	68.	68.
ALLERGAN INCORPORATED	11.	11.
ANADARKO PETROLEUM CORP	60.	60.
ANALOG DEVICES INC	102.	102.
APACHE CORPORATION	29.	29.
APPLE INC COM	764.	764.
BOEING CO	97.	97.
BOFA MONEY MARKET RESERVES INSTITUTIONAL	49.	49.
BOFA MONEY MARKET RESERVES CAPITAL CLASS	66.	66.
CIGNA CORPORATION	4.	4.
INTERM GOVT/CREDIT BOND CTF	20,356.	20,356.
CVS CAREMARK CORP COM	187.	187.
CAPITAL ONE FINANCIAL CORPORATION	35.	35.
CARDINAL HEALTH INCORPORATED	185.	185.
CELANESE CORP DEL SER A COM	23.	23.
CHEVRONTXACO CORP COM	611.	611.
CISCO SYSTEMS INCORPORATED	273.	273.
CITIGROUP INC NEW COM	15.	15.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	2,864.	2,864.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	1,592.	1,592.
COLUMBIA DIVIDEND INCOME FUND CLASS Z SH	3,881.	3,881.
COLUMBIA REAL ESTATE EQUITY FUND CLASS Z	1,407.	1,407.
COLUMBIA SMALL CAP CORE FUND CLASS Z SHA	2,593.	2,593.
COLUMBIA BOND FUND CLASS Z SHARES	4,139.	4,139.
COMCAST CORP NEW CL A COM	261.	261.
CONOCOPHILLIPS COM	152.	152.
CYTEC INDUSTRIES INCORPORATED	13.	13.
DISH NETWORK CORP COM CL A	265.	265.
DOW CHEMICAL COMPANY	365.	365.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
DR PEPPER SNAPPLE INC COM	54.	54.
EOG RESOURCES INC	30.	30.
FEDEX CORP	18.	18.
FIFTH THIRD BANCORP COM	130.	130.
FORD MTR CO DEL COM	68.	68.
FRANKLIN RES INC COM	309.	309.
GAP INCORPORATED	163.	163.
GENERAL ELEC CO	624.	624.
GOLDMAN SACHS GROUP INC	120.	120.
HALLIBURTON CO	89.	89.
HARBOR INTERNATIONAL FUND INSTL CL	2,162.	2,162.
HARTFORD FINANCIAL SVCS GRP	23.	23.
HERSHEY FOODS CORP	32.	32.
HOLLYFRONTIER CORP COM	371.	371.
HONEYWELL INTERNATIONAL INC	242.	242.
HUNT J B TRANSPORT SERVICES INC COM	62.	62.
INTEL CORPORATION	144.	144.
INTERNATIONAL BUSINESS MACHS	109.	109.
INTERPUBLIC GROUP COS INC	41.	41.
J P MORGAN CHASE & CO COM	626.	626.
JOHNSON & JOHNSON	1,046.	1,046.
JOHNSON CONTROLS INCORPORATED	36.	36.
KBR INC COM	8.	8.
KRAFT FOODS GROUP INC COM	310.	310.
ESTEE LAUDER COMPANIES CL A	30.	30.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	1,948.	1,948.
LIMITED BRANDS INC COM	213.	213.
LORILLARD INC COM	202.	202.
LOWES COMPANIES INCORPORATED	245.	245.
MACYS INC COM	176.	176.
MARATHON PETE CORP COM	33.	33.
MCDONALDS CORP	478.	478.
MERCK & CO INC NEW COM	909.	909.



## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MICROSOFT CORPORATION	446.	446.
NATIONAL OILWELL VARCO INC COM	40.	40.
OCCIDENTAL PETROLEUM CORPORATION	111.	111.
PNC BK CORP	334.	334.
PPG INDUSTRIES INC	121.	121.
PALL CORPORATION	111.	111.
PARKER HANNIFIN CORPORATION	70.	70.
PEPSICO INCORPORATED	567.	567.
PFIZER INC	289.	289.
PHILIP MORRIS INTL INC COM	764.	764.
PIMCO COMMODITY REALRETURN STRATEGY FUND	2,079.	2,079.
PIONEER NATURAL RESOURCES CO	3.	3.
PRECISION CASTPARTS CORPORATION	1.	1.
PROCTER & GAMBLE CO COM	419.	419.
PRUDENTIAL FINL INC COM	288.	288.
PUBLIC SERVICE ENTERPRISE GROUP INC	92.	92.
QUALCOMM INC	333.	333.
QUESTAR CORP	224.	224.
RANGE RES CORP	3.	3.
RIO TINTO PLC SPONSORED ADR	128.	128.
ROCKWELL INTL CORP	174.	174.
ROYAL DUTCH SHELL PLC SPONSORED ADR CL A	644.	644.
ST JUDE MEDICAL INCORPORATED	85.	85.
SCHLUMBERGER LIMITED	112.	112.
SEMPRA ENERGY	476.	476.
SIMON PPTY GROUP INC NEW COM	244.	244.
STARBUCKS CORP COM	29.	29.
THERMO ELECTRON CORP	17.	17.
TIME WARNER INC NEW COM	194.	194.
UNION PAC CORP COM	132.	132.
UNITED TECHNOLOGIES CORP	305.	305.
V F CORPORATION	70.	70.
VERIZON COMMUNICATIONS	1,033.	1,033.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
VIACOM INC CL B COM	239.	239.
VISA INC CL A COM	101.	101.
VODAFONE GROUP PLC NEW SP ADR	520.	520.
WAL-MART STORES INCORPORATED	266.	266.
WELLS FARGO COMPANY	848.	848.
WILLIAMS COS INC DEL COM	322.	322.
ZIMMER HLDGS INC COM	93.	93.
ACCENTURE PLC CL A COM	259.	259.
COVIDIEN PLC COM	144.	144.
EATON CORP PLC COM	149.	149.
ENSCO PLC CL A COM	144.	144.
ACE LTD COM	98.	98.
PENTAIR LTD COM	19.	19.
TYCO INTL LTD NEW F COM	252.	252.
AVAGO TECHNOLOGIES LTD COM	226.	226.
	-----	-----
TOTAL	65,358.	65,336.
	=====	=====

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX REFUND	1,535.
	-----
TOTALS	1,535.
	=====

FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - CHARITABLE	7,200.			7,200.
TOTALS	7,200.	NONE	NONE	7,200.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE - BOA	1,250.			1,250.
TOTALS	1,250.	NONE	NONE	1,250.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
GRANTMAKING FEES - BOA	6,409.	6,409.
	-----	-----
TOTALS	6,409.	6,409.
	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	97.	97.
FOREIGN TAXES ON QUALIFIED FOR	530.	530.
FOREIGN TAXES ON NONQUALIFIED	205.	205.
	-----	-----
TOTALS	832.	832.
	=====	=====

LUCY D NISBET CHARITABLE FUND

06-6519058

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INVESTMENT FEE	10.	10.
TOTALS	----- 10. =====	----- 10. =====



LUCY D NISBET CHARITABLE FUND  
 FORM 990PF, PART II - CORPORATE STOCK  
 =====

06-6519058

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
828806109 SIMON PPTY GROUP INC	8,991.	8,686.
G3157S106 ENSCO PLC CL A COM	6,073.	6,103.
032511107 ANADARKO PETE CORP C	10,885.	12,890.
166764100 CHEVRON CORP COM	12,160.	19,526.
20825C104 CONOCOPHILLIPS COM	13,412.	13,915.
26875P101 EOG RES INC COM	9,598.	11,193.
406216101 HALLIBURTON CO COM	14,984.	14,811.
56585A102 MARATHON PETE CORP C	7,900.	6,751.
75281A109 RANGE RES CORP COM	6,372.	6,572.
780259206 ROYAL DUTCH SHELL PL	13,019.	11,803.
150870103 CELANESE CORP DEL SE	6,885.	6,272.
61166W101 MONSANTO CO NEW COM	9,881.	9,386.
767204100 RIO TINTO PLC SPONSO	7,773.	5,751.
G29183103 EATON CORP PLC COM	12,309.	14,807.
H89128104 TYCO INTL LTD NEW F	8,114.	11,697.
097023105 BOEING CO COM	15,132.	20,488.
31428X106 FEDEX CORP COM	13,307.	12,323.
369604103 GENERAL ELEC CO COM	15,621.	19,016.
42805T105 HERTZ GLOBAL HLDGS I	3,547.	4,588.
438516106 HONEYWELL INTL INC C	15,153.	19,438.
445658107 HUNT J B TRANS SVCS	8,014.	10,114.
696429307 PALL CORP COM	7,566.	8,968.
907818108 UNION PAC CORP COM	8,838.	9,257.
20030N101 COMCAST CORP NEW CL	5,184.	12,525.
254687106 DISNEY WALT CO COM D	21,323.	21,787.
25470M109 DISH NETWORK CORP CO	6,632.	11,268.
344849104 FOOT LOCKER INC COM	7,917.	8,607.
364760108 GAP INC DEL COM	8,067.	12,936.
460690100 INTERPUBLIC GROUP CO	3,449.	4,001.

LUCY D NISBET CHARITABLE FUND  
 FORM 990PF, PART II - CORPORATE STOCK  
 =====

06-6519058

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
548661107 LOWES COS INC COM	16,624.	20,859.
580135101 MCDONALDS CORP COM	24,220.	25,245.
92553P201 VIACOM INC CL B COM	16,657.	20,409.
126650100 CVS CAREMARK CORP CO	10,055.	12,866.
50076Q106 KRAFT FOODS GROUP IN	9,798.	12,012.
518439104 LAUDER ESTEE COS INC	11,436.	10,852.
713448108 PEPSICO INC COM	17,130.	21,265.
718172109 PHILIP MORRIS INTL I	10,097.	19,923.
742718109 PROCTER & GAMBLE CO	24,760.	27,716.
002824100 ABBOTT LABS COM	15,104.	15,173.
00287Y109 ABBVIE INC COM	16,527.	15,296.
00817Y108 AETNA INC NEW COM	6,093.	10,484.
04033A100 ARIAD PHARMACEUTICAL	2,689.	2,624.
125509109 CIGNA CORP COM	3,779.	7,611.
14149Y108 CARDINAL HEALTH INC	15,036.	16,520.
30219G108 EXPRESS SCRIPTS HLDG	12,019.	12,965.
375558103 GILEAD SCIENCES INC	7,326.	11,279.
478160104 JOHNSON & JOHNSON CO	27,706.	36,061.
58933Y105 MERCK & CO INC NEW C	12,588.	16,722.
683399109 ONYX PHARMACEUTICALS	5,158.	5,209.
883556102 THERMO FISHER SCIENT	8,034.	9,309.
92532F100 VERTEX PHARMACEUTICA	3,072.	6,405.
98956P102 ZIMMER HLDGS INC COM	7,449.	9,368.
H0023R105 ACE LTD COM	17,354.	17,896.
084670702 BERKSHIRE HATHAWAY I	11,749.	16,228.
172967424 CITIGROUP INC NEW CO	17,951.	23,889.
354613101 FRANKLIN RES INC COM	8,170.	10,202.
38141G104 GOLDMAN SACHS GROUP	9,058.	11,344.
46625H100 J P MORGAN CHASE & C	29,936.	36,425.

LUCY D NISBET CHARITABLE FUND

06-6519058

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
693475105 PNC FINL SVCS GROUP	17,343.	21,511.
949746101 WELLS FARGO & CO NEW	18,838.	31,159.
G1151C101 ACCENTURE PLC CL A C	7,526.	11,514.
Y0486S104 AVAGO TECHNOLOGIES L	10,669.	11,588.
00507V109 ACTIVISION BLIZZARD	5,442.	5,276.
037833100 APPLE INC COM	4,890.	21,809.
17275R102 CISCO SYS INC COM	15,937.	21,415.
177376100 CITRIX SYS INC COM	9,034.	8,450.
268648102 EMC CORP COM	8,766.	13,582.
285512109 ELECTRONIC ARTS INC	5,130.	6,667.
315616102 F5 NETWORKS INC COM	11,819.	8,600.
38259P508 GOOGLE INC CL A COM	17,372.	30,813.
458140100 INTEL CORP COM	15,035.	15,507.
459200101 INTERNATIONAL BUSINE	22,061.	21,978.
594918104 MICROSOFT CORP COM	10,276.	12,091.
68389X105 ORACLE CORP COM	16,238.	15,355.
747525103 QUALCOMM INC COM	19,418.	19,854.
92343V104 VERIZON COMMUNICATIO	17,975.	25,422.
92857W209 VODAFONE GROUP PLC S	9,219.	9,773.
748356102 QUESTAR CORP COM	8,811.	10,256.
816851109 SEMPRA ENERGY COM	8,630.	13,899.
19765J830 COLUMBIA MID CAP VAL	120,000.	191,344.
19765N245 COLUMBIA DIVIDEND IN	142,525.	178,394.
19765P232 COLUMBIA MID CAP GRO	97,541.	178,961.
19765P547 COLUMBIA REAL ESTATE	68,875.	82,636.
19765P810 COLUMBIA SMALL CAP C	175,532.	247,324.
19765Y688 COLUMBIA SELECT LARG	95,251.	137,317.
722005667 PIMCO COMMODITY REAL	85,000.	58,725.
19765Y886 COLUMBIA BOND FUND C	125,000.	121,002.

LUCY D NISBET CHARITABLE FUND  
 FORM 990PF, PART II - CORPORATE STOCK  
 =====

06-6519058

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
411511306 HARBOR INTERNATIONAL	85,515.	95,862.
52106N889 LAZARD EMERGING MKTS	84,146.	82,037.
197199813 COLUMBIA ACORN INTER	85,515.	102,169.
1261291M7 INTERM GOVT/CREDIT B	651,442.	618,657.
	-----	-----
TOTALS	2,742,452.	3,228,583.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
CTF ADJUSTMENT	8,627.
NONTAXABLE RECEIPTS - REFUNDED FOREIGN TAX WITHHELD	48.
	-----
TOTAL	8,675.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
ADJUST CARRY VALUE	114.
ROUNDING	6.
	-----
TOTAL	120.
	=====

## GAINS AND LOSSES FROM PASS-THRU ENTITIES

=====

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

4,101.00

-----

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

4,101.00

=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

12,938.00

-----

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

12,938.00

=====

LUCY D NISBET CHARITABLE FUND  
FORM 990PF, PART XV - LINES 2a - 2d  
=====

06-6519058

RECIPIENT NAME:

Bank of America

FORM, INFORMATION AND MATERIALS:

[www.bankofamerica.com/grantmaking](http://www.bankofamerica.com/grantmaking)

STATEMENT 18



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## RECIPIENT NAME:

AUDUBON VERMONT

## ADDRESS:

255 SHERMAN HOLLOW ROAD

Huntington, VT 05462

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT OPENING NEW EYES NATURE ED.

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 10,000.

## RECIPIENT NAME:

CLARINA HOWARD NICHOLS

CENTER

## ADDRESS:

CLARINA HOWARD NICHOLS

Morrisville, VT 05661

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

ADVOCACY FOR FAMILIES AT RISK

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 10,000.

## RECIPIENT NAME:

RIVER ARTS OF MORRISVILLE

## ADDRESS:

74 PLEASANT STREET

Morrisville, VT 05661

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

ARTS FOR EVERYONE

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
VERMONT FOODBANK  
ADDRESS:  
33 PARKER ROAD  
BARRE, VT 05641  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT COMMUNITY KITCHEN ACADEMY PROG  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 13,000.

RECIPIENT NAME:  
FOOD WORKS AT TWO RIVERS CENTER  
ADDRESS:  
64 MAIN STREET  
Montpelier, VT 05602  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORTS FARM TO TABLE PROGRAM IN CENTRAL VT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
VERMONT HISTORICAL SOCIETY  
ADDRESS:  
60 WASHINGTON STREET  
BARRE, VT 05641  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
PURCHASE INTERACTIVE WHITEBOARD, LAPTOP, ETC.  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
THE MENTOR CONNECTOR  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORTS ARTS MENTORS PROGRAM  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
CENTRAL VERMONT ADULT BASIC ED  
ADDRESS:  
46 WASHINGTON STREET  
BARRE, VT 05641  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FUNCTIONAL LITERACY PROGRAM  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
OTTAUQUECHEE HEALTH CENTER  
ADDRESS:  
32 PLEASANT STREET  
Woodstock, VT 05091  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GOOD NEIGHBOR GRANT PROGAM  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

LUCY D NISBET CHARITABLE FUND

06-6519058

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

RESOURCE

ADDRESS:

266 PINE ST

Burlington, VT 05401

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

MORRISVILLE HOUSEHOLD GOODS & JOB TRAINING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

HUNGER FREE VERMONT

ADDRESS:

38 EASTWOOD DRIVE

South Burlington, VT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORTS OUT OF SCHOOL TIME NUTRITION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:

HOME SHARE NOW

ADDRESS:

155 N MAIN STREET

BARRE, VT 05641-4042

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 10,000.

TOTAL GRANTS PAID:

118,000.

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## FEDERAL FOOTNOTES

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THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES