Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

1306

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012 or tax year beginning July 1 **, 2012, and ending** June

Name of foundation: Knights of Columbus Scholastic Achievement Fund 03-0353438

A Employer identification: 03 03534

Number and street (or P.O. box number if mail is not delivered to street address): 165 West Milton Road

Room/suite

B Telephone number (se: 802-893-13

City or town, state, and ZIP code: Milton, Vermont 05468-3394

C If exemption applica

D 1. Foreign organizati

2. Foreign organizati check here and at

E If private foundation section 507(b)(1)(A),

F If the foundation is in under section 507(b)

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 60781

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adju inc
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	2052		
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B			
	3	Interest on savings and temporary cash investments	130	130	
	4	Dividends and interest from securities			
	5a	Gross rents			
	b	Net rental income or (loss)			
	6a	Net gain or (loss) from sale of assets not on line 10			
	b	Gross sales price for all assets on line 6a			
	7	Capital gain net income (from Part IV, line 2)			
	8	Net short-term capital gain			
	9	Income modifications			
	10a	Gross sales less returns and allowances			
	b	Less: Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)			
	12	**Total.** Add lines 1 through 11	2182	130	
Administrative Expenses	13	Compensation of officers, directors, trustees, etc.			
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits			
	16a	Legal fees (attach schedule)			
	b	Accounting fees (attach schedule)			
	c	Other professional fees (attach schedule)			
	17	Interest			
	18	Taxes (attach schedule) (see instructions)			
	19	Depreciation (attach schedule) and depletion			
	20	Occupancy			
	21	Travel, conferences, and meetings			

8

Form 990-PF (2012)

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	(b) Book Val
Assets	1	Cash—non-interest-bearing	63599	6
	2	Savings and temporary cash investments		
	3	Accounts receivable ▶		
		Less: allowance for doubtful accounts ▶		
	4	Pledges receivable ▶		
		Less: allowance for doubtful accounts ▶		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		
	7	Other notes and loans receivable (attach schedule) ▶		
		Less: allowance for doubtful accounts ▶		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U.S. and state government obligations (attach schedule)		
	b	Investments—corporate stock (attach schedule)		
	c	Investments—corporate bonds (attach schedule)		
	11	Investments—land, buildings, and equipment: basis ▶		
		Less: accumulated depreciation (attach schedule) ▶		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)		
	14	Land, buildings, and equipment: basis ▶		
		Less: accumulated depreciation (attach schedule) ▶		
	15	Other assets (describe ▶)		
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	63599	6
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable	5000	[illegible]
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe ▶)		
	23	**Total liabilities** (add lines 17 through 22)	5000	[illegible]
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds	58599	5
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds		
	30	**Total net assets or fund balances** (see instructions)	58599	5
	31	**Total liabilities and net assets/fund balances** (see instructions)	63599	6

Part III Analysis of Changes in Net Assets or Fund Balances

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acq (mo., day,
1a			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Ga col. (k), Lo
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment incom

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any en

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(
2011			
2010			
2009			
2008			
2007			

2 **Total** of line 1, column (d) **2**

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3**

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 **4**

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 494

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: ________________ **(attach copy of letter if necessary—see instructions)**

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b . . . .

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2 . . . .

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

6 Credits/Payments:

a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868) .	6c		
d Backup withholding erroneously withheld	6d		

7 Total credits and payments. Add lines 6a through 6d . . . .

8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶

11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ | **Refunded** ▶

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation c participate or intervene in any political campaign? . . . .

b Did it spend more than $100 during the year (either directly or indirectly) for political purpos Instructions for the definition)? . . . .

*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any m published or distributed by the foundation in connection with the activities.*

c Did the foundation file **Form 1120-POL** for this year? . . . .

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ▶ $ ________________ **(2)** On foundation managers. ▶ $ ____________

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax im on foundation managers. ▶ $ ______________

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . .
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, ar incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* .

4a Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .

b If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . .

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directic conflict with the state law remain in the governing instrument? . . . .

7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity wi meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . .

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disc person had advisory privileges? If "Yes," attach statement (see instructions) . . . .

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption appl

Website address ▶ N/A

14 The books are in care of ▶ Kevin Barron Telephone no. ▶

Located at ▶ 165 West Milton Road, Milton, Vermont ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here. and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶

16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other over a bank, securities, or other financial account in a foreign country? . . . .

See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . ☐ Yes

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . ☐ Yes

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . ☐ Yes

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . ☐ Yes

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . ☐ Yes

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . ☐ Yes

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Reg section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .

Organizations relying on a current notice regarding disaster assistance check here . . . . . .

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted ac were not corrected before the first day of the tax year beginning in 2012? . . . .

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . ☐ Yes

If "Yes," list the years ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 49 (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942 **all** years listed, answer "No" and attach statement—see instructions.) . . . .

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years he

▶ 20 ____ , 20 ____ , 20 ____ , 20 ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . ☐ Yes

b If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the found disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approvec

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(conti*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . ☐ Yes

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions desc Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . .

Organizations relying on a current notice regarding disaster assistance check here . . . . . .

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contrac

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transactio

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructic

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributior employee benefi and deferred comp
Thomas Curran 34 Rte 7 North, Milton, Vermont 05468	State Deputy 30 hrs	-0-	
Daniel McAvinney 71 School Street, Westfield, Vermont 05874	State Secretary 20 hrs	-0-	
Peter Laramie 26 Caernarvon Street, Fair Haven, VT 05743	State Treasurer 10 hrs	-0-	
Kevin Barron 165 West Milton Road, Milton, Vermont 05468	State Advocate 5 hrs	-0-	

2 Compensation of five highest-paid employees (other than those included on line 1—see inst "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contrib employee plans and compen

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Pa and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, ente

(a) Name and address of each person paid more than $50,000	(b) Type of service

Total number of others receiving over $50,000 for professional services . . . .

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the nur organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1

2

3

4

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3 . . . .

Part X Minimum Investment Return (All domestic foundations must complete this part. Forei see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

a Average monthly fair market value of securities . . . .

b Average of monthly cash balances . . . .

c Fair market value of all other assets (see instructions) . . . .

d **Total** (add lines 1a, b, and c) . . . .

e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . | 1e |

2 Acquisition indebtedness applicable to line 1 assets . . . .

3 Subtract line 2 from line 1d . . . .

4 Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions) . . . .

5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4

6 **Minimum investment return.** Enter 5% of line 5 . . . .

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6 . . . .

2a Tax on investment income for 2012 from Part VI, line 5 . . . . | 2a |

b Income tax for 2012. (This does not include the tax from Part VI.) . . . | 2b |

c Add lines 2a and 2b . . . .

3 Distributable amount before adjustments. Subtract line 2c from line 1 . . . .

4 Recoveries of amounts treated as qualifying distributions . . . .

5 Add lines 3 and 4 . . . .

6 Deduction from distributable amount (see instructions) . . . .

7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . .

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . .

b Program-related investments—total from Part IX-B . . . .

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . .

3 Amounts set aside for specific charitable projects that satisfy the:

a Suitability test (prior IRS approval required) . . . .

b Cash distribution test (attach the required schedule) . . . .

4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . .

6 **Adjusted qualifying distributions.** Subtract line 5 from line 4 . . . .

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculatin qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011
1	Distributable amount for 2012 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2012:			
a	Enter amount for 2011 only			
b	Total for prior years: 20___,20____,20____			
3	Excess distributions carryover, if any, to 2012:			
a	From 2007			
b	From 2008			
c	From 2009			
d	From 2010			
e	From 2011			
f	**Total** of lines 3a through e	N/A		
4	Qualifying distributions for 2012 from Part XII, line 4: ▶ $			
a	Applied to 2011, but not more than line 2a			
b	Applied to undistributed income of prior years (Election required—see instructions)			
c	Treated as distributions out of corpus (Election required—see instructions)			
d	Applied to 2012 distributable amount			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*			
6	**Enter the net total of each column as indicated below:**			
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5			
b	Prior years' undistributed income. Subtract line 4b from line 2b			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			
d	Subtract line 6c from line 6b. Taxable amount—see instructions			
e	Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions			
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)			
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐

	Tax year	Prior 3 years		
	(a) 2012	(b) 2011	(c) 2010	(d) 20
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	130	5560	5637	
b 85% of line 2a	111	4726	4791	
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter: (1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	2000	2103	2000	
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	0	0	0	
(3) Largest amount of support from an exempt organization				
(4) Gross investment income	2000	2103	2000	

Part XV **Supplementary Information (Complete this part only if the foundation had $5,00 any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions re before the close of any tax year (but only if they have contributed more than $5,000). (See section 507

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an eq ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizatio unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individua other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be ad

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant contribution
a *Paid during the year*			
Cara Marie Turnbull 12 Hillside Circle, Essex Junction, VT 05452	None		College Scholarshi
Newton Jeffrey Rose 7 Orchard Street, Ludlow, VT 05149	None		College Scholarshi
Kathleen Coyle Candon 20 Marolin Acres, Rutland, VT 05701	1st Cousin once removed		College Scholarshi
Amelia Jeanne Dupuis 1607 Franklin Road, Highgate, VT 05459	None		College Scholarshi
Chelsea Elizabeth Montello 47 Sunset Lake Road, Orwell, VT 05760	None		College Scholarshi
Total			
b *Approved for future payment*			

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512,	
	(a) Business code	(b) Amount	(c) Exclusion code	An
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments	5-2-21.20	130		
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events . . .				
10 Gross profit or (loss) from sales of inventory . .				
11 Other revenue: a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)				

13 **Total.** Add line 12, columns (b), (d), and (e) 13

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A con accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (S
3	Income derived from interest was used to fund scholarships. This interest along with
	grant has enabled the base fund to remain intact for future years.

Part XVII **Information Regarding Transfers To and Transactions and Relationships With I Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization de in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash . . . .

(2) Other assets . . . .

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization . . . .

(2) Purchases of assets from a noncharitable exempt organization . . . .

(3) Rental of facilities, equipment, or other assets . . . .

(4) Reimbursement arrangements . . . .

(5) Loans or loan guarantees . . . .

(6) Performance of services or membership or fundraising solicitations . . . .

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . .

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should alw value of the goods, other assets, or services given by the reporting foundation. If the foundation rece value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other asse

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactio

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organiz described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Descriptio

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Ben J Barr 1/16/13 ▶ State Treasurer

ATTACHMENT #2

Knights of Columbus

VERMONT STATE COUNCIL

SCHOLASTIC ACHIEVEMENT COMMITTEE

James P. Candon II
21 Williams Street
Rutland, VT 05701
(802)-747-7936
jcandon2@yahoo.com

Dear Worthy State Officers, Past State Deputies, District Deputies, and State Ch

The Vermont State Council of the Knights of Columbus has recently announced Scholastic Achievement Awards Program for 2012 and is seeking to contact all applicants.

To qualify an applicant must be a son or daughter of a Knight of Columbus (pat adopted) in good standing in a subordinate Council within the Vermont jurisdict Sons or daughters of deceased Members are also eligible if their father was in g the time of death. An applicant may be a member of the Knights of Columbus, Columbian Squires Circle in the jurisdiction of Vermont and a high school seni June 2012.

We have enlisted the power of the press, all Vermont subordinate Councils, loc and ask you for your assistance in reaching potential candidates. We ask you to program known as the occasion arises over the next few months.

I am enclosing a copy of the application. Please feel free to duplicate it as many necessary or refer potential candidates to the chairman at the address above.

On behalf of the Scholastic Achievement Committee I thank you for your assist continued support.

Frate

Knights of Columbus

VERMONT STATE COUNCIL

James P. Candon
21 Williams Street
Rutland, Vermont 05701
(802)-747-7936
james.candon2@yahoo.com

APPLICATION FOR SCHOLARSHIP

PART I: To be filled out by the student. Please print or type.

Applicant's full name ______________________________
First Middle Last

Address ______________________________

City or Town ____________________ State ______________ Zip ____

Phone Number ______________ Date of Birth ______________

School you now attend ______________________________

School's Address ______________________________

Name of School's Principal ______________________________

Father's Name ______________________________

Number of siblings also attending a post-high school program ______________

Council # ____________, Knights of Columbus, ____________________VT.

Give the name of the Council's Financial Secretary ______________________

How did you learn about this scholarship program? ______________________

____

April 10, 2013

James P. Candon
Scholastic Achievement, Chairman

SCHOLASTIC ACHIEVEMENT AWARD WINNERS 2013

Cecilia Anne Marie Baker
20 Union Street
Waterbury, VT 05676
Harwood UHS
Fr. Galligan Council # 2085
M/M Donald Baker
Roderick Marcotte Memorial Award

Leonard Wing Bartenstein
22 Deer Street
Rutland, VT 05701
Mt St Joseph Acad.
Rutland Council # 232
M/M Claus Bartenstein
Msgr. Wendell H. Searles Award

William Joseph Clark II
1 East Washington Street
Rutland, VT 05701
Rutland HS
Rutland Council #232
M/M Edward Clark
Fr. Joseph Campbell Memorial Award

Margaret Anne Fitzgerald
139 Brick Church Road
Fairfax, VT 05454
Bellows Free Acad.-Fairfax
Fr. Donald C. Kelly Council #10830
M/M Peter Fitzgerald
William U. Hebert Memorial Award

Jennifer Rose Michael
46 Edinborough Drive
Burlington, VT 05408
Burlington HS
DeGoesbriand Council #279
M/M James Michael
Joseph J. Quinn Memorial Award

First Alternate
Chennah Elizabeth Sharpe
5171 Lake Road
Charlotte, VT 05445
Rice Memorial HS
St. John Vianney Council #7525
M/M James Sharpe

Second Alternate
Mary Elizabeth Rowley
501 Lake Road
Milton, VT 05468
Milton HS
DeGoesbriand Council #279
M/M Lawrence Rowley

Knights of Columbus

VERMONT STATE COUNCIL

Attachment #1

Received from the Vermont State Council
Knights of Columbus $2,000