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Pepartment of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

91880 09/20/2013 7 14 AM OMB No. 1545-0047 2012

Open to Public Inspection

<u>A_</u>	For the 2012 of	calendar year, or tax year beginning $07/01/12$, and ending $06/30/12$	13					
В	Check if applicable	C Name of organization	_	D Employer ide	ntification number			
	Address change	VERMONT SUSTAINABLE JOBS FUND, INC.						
$\overline{\Box}$	Name change	Doing Business As		03-03	49736			
님	Name change	Number and street (or P O box if mail is not delivered to street address)	Room/suite	E Telephone nu				
	Initial return	3 PITKIN COURT	301E	802-8	28-5320			
\Box	Terminated	City, town or post office, state, and ZIP code	0020	20 3320				
$\vec{\Box}$	Amended seture	MONTPELIER VT 05602			2 506 120			
닏	Amended return	F Name and address of principal officer		G Gross receipts \$	2,586,139			
	Application pending		H(a) Isthisagr	roup return for affiliates	s? Yes X No			
		ELLEN KAHLER	l					
		3 PITKIN COURT	H(b) Are all aff	No," attach a list (see instructions)				
		MONTPELIER VT 05602	- II-No	," attach a list (see ii	nstructions)			
1	Tax-exempt status	X 501(c)(3) 501(c) () ◀ (insert no) 4947(a)(1) or 527	4					
<u></u>	Website > V	WW.VSJF.ORG		emption number				
ĸ	Form of organization	X Corporation Trust Association Other ► L	ear of formation 1	995 M St	ate of legal domicile VT			
F	Part I Su	ummary						
	1 Briefly de	escribe the organization's mission or most significant activities						
ø	TO A	ACCELERATE THE DEVELOPMENT OF VERMONT'S GREEN ECONOR	MY.					
ũ								
Ĕ								
Š	2 Check th	is box ▶ if the organization discontinued its operations or disposed of more than 25	≪ofute-pet -ass	ets				
Ŏ	1	of voting members of the governing body (Part VI, line 1a)	FIVED	3 11				
8	1							
itie		mber of individuals employed in calendar year 2012 (Part V, line 2a)	3	$\begin{vmatrix} 2 & 1 \\ 5 & 1 \end{vmatrix}$				
Activities & Governance	1) 4 2013 C	$\frac{1}{6}$				
Ă	i .	inder of volunteers (estimate if necessary)	·/					
	1	EN, UT	<u> </u>	0				
	b Net unre	lated business taxable income from Form 990-T, line 34	Prior Yea	7b	O Current Veer			
	9 Contribut	kone and grants (Part VIII. line 1h)	1,582		Current Year 2,540,454			
ne	I.	tions and grants (Part VIII, line 1h)		4,935	100,044			
Revenue	1	service revenue (Part VIII, line 2g)		5,181				
Ř	1	ent income (Part VIII, column (A), lines 3, 4, and 7d)			2,803			
		venue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		5,742	-57,162			
	 	enue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)		5,546	2,586,139			
	j	nd similar amounts paid (Part IX, column (A), lines 1~3)	61:	5,325	1,516,106			
	14 Benefits	paid to or for members (Part IX, column (A), line 4)			0			
S	15 Salaries,	other compensation, employee benefits (Part IX, column (A), lines 5-10)	451	1,200	628,405			
xpenses	16a Profession	onal fundraising fees (Part IX, column (A), line 11e)			0			
ĝ	b Total fun	draising expenses (Part IX, column (D), line 25) ▶ 0						
Ш		penses (Part IX, column (A), lines 11a-11d, 11f-24e)	471	1,621	420,361			
	18 Total exp	penses Add lines 13–17 (must equal Part IX, column (A), line 25)	1,538	3,146	2,564,872			
_	19 Revenue	e less expenses Subtract line 18 from line 12	77	7,400	21,267			
et Assets or	3		Beginning of Cur		End of Year			
sets	20 Total ass	sets (Part X, line 16)		2,244	1,781,932			
4¥8	21 Total liat	pilities (Part X, line 26)	496	5,375	1,175,797			
2 <u>2</u> 2	22 Net asse	ets or fund balances. Subtract line 21 from line 20	515	5,869	606,135			
<u>,</u> F	Part II Si	gnature Block						
ַ י	Inder penalties of	perjury, I declare that I have examined this return, including accompanying schedules and stateme	ents, and to the be	est of my knowled	ge and belief, it is			
tr	rue, correct, and c	omplete Declaration of preparer (other than officer) is based on all information of which preparer h	nas any knowledge	e	•			
- T		Glo Kil		9/2:	2/12			
į Šię	an P 3	Signature of officer		Date	4/3			
He	ore L		TIVE DIR	ROTOR				
200		Type or print name and title	-	.HCTOR				
Z Pai	Print/Tue	preparer's name Preparer's signalare () (M)	Date	Charl.	f PTIN			
B.:	id	Call III		Check I	1			
	narer	W BACHAND CPALE		/13 self-employed	P01281230			
	Timsna		F	ırm's EIN ▶ 0	3-0302296			
US	e Only	154 N. Main St.	1		0 504 555			
	Firm's ac		Pı	hone no 80	<u>2-524-9531</u>			
		ss this return with the preparer shown above? (see instructions)			Yes No			
	Danasausek Dad	untion Act Natice, see the separate instructions			Eart 990 (2042)			

Form 990 (2012)	'VERMONT SUSTA	INABLE JOBS FUND, INC. 0	3-0349736	Page 2
	•	Service Accomplishments		
		ntains a response to any question in this	Part III	
	cribe the organization's missi			
TO ACC	ELERATE THE DEV	ELOPMENT OF VERMONT'S G	REEN ECONOMY.	
		· -		
Did the org	ganization undertake any sign	ficant program services during the year which we	ere not listed on the	
prior Form	990 or 990-EZ?			Yes X No
If "Yes," do	escribe these new services on	Schedule O		
3 Did the org	ganization cease conducting, o	or make significant changes in how it conducts, a	ny program	
services?				Yes X No
If "Yes," de	escribe these changes on Sch	edule O		
4 Describe t	he organization's program ser	vice accomplishments for each of its three larges	t program services, as measured by	
expenses	Section 501(c)(3) and 501(c)	4) organizations are required to report the amou	nt of grants and allocations to others,	
the total ex	xpenses, and revenue, if any,	for each program service reported		
4a (Code	, , ,		1,516,106) (Revenue \$	100,044)
VSJF I	NTENDS TO CREAT	E AND/OR RETAIN HIGH VA	LUE JOBS THROUGHOUT	THE STATE
THAT P	ROTECT AND ENHA	NCE THE STATE'S ENVIRON	MENT, WHICH WILL DE	VELOP
SUSTAI	NABLE ECONOMIES	IN VERMONT COMMUNITIES	•	
4b (Codo) (Expenses \$	including grants of \$) (Revenue \$	
4b (Code) (Expenses \$	including grants or \$) (Nevenue \$,
			`	
		·		
4c (Code) (Expenses \$	including grants of \$) (Revenue \$)
44 04	(December 2)	hodulo O)		
· -	gram services (Describe in Sc) (Bayanya 6	,
(Expenses		including grants of \$) (Revenue \$	
4e Total prog	gram service expenses 🕨	2,381,833		

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes,"			
	complete Schedule A	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	_2	_X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to			7.
	candidates for public office? If "Yes," complete Schedule C, Part I	3		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h)	١		v
_	election in effect during the tax year? If "Yes," complete Schedule C, Part II	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues,			
	assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	_	ł	x
		5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors]]	ļ	
	have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If			x
7	"Yes," complete Schedule D, Part I	6		
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	l	х
D	·	- 		
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes,"	8		X
	complete Schedule D, Part III Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a	-		
9	custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or	li		
	debt negotiation services? If "Yes," complete Schedule D. Part IV	9	ĺ	x
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted	-		Λ
	endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10	1	x
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI,	10		
• •	VII, VIII, IX, or X as applicable			
2	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes,"			
ч	complete Schedule D, Part VI	11a	x	
h	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more	 ''<u>"</u> 		_
_	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		X
С				
_	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	ł	X
d				
	reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	x	
е	The state of the s	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if			
	the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		<u> </u>
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking,			
	fundraising, business, investment, and program service activities outside the United States, or aggregate			
	foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any			
	organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance		1	
	to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on		ĺ	
	Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on		1	
	Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a?		- }	**
	If "Yes," complete Schedule G, Part III	19		X
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	000	

Checklist of Required Schedules (continued)

			Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to any government or organization			
	in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	<u> </u>	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States			
	on Part IX, column (A), line 2º If "Yes," complete Schedule I, Parts I and III	22		<u>x</u> _
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the			
	organization's current and former officers, directors, trustees, key employees, and highest compensated			
	employees? If "Yes," complete Schedule J	23		<u> </u>
24a				
	\$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b			
	through 24d and complete Schedule K. If "No," go to line 25	24a		<u>x</u> _
		24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year			
	to defease any tax-exempt bonds?	24c		
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction		- 1	
	with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		<u> </u>
b				
	year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ?			
	If "Yes," complete Schedule L, Part I	25b		<u> </u>
26	Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or			~-
	disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		<u> </u>
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee,			
	substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled		į	37
	entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		<u> </u>
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L,			
	Part IV instructions for applicable filing thresholds, conditions, and exceptions)			v
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		<u> </u>
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete			35
	Schedule L, Part IV	28b		<u> </u>
С	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof)			3.5
	was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		<u>X</u>
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		<u>X</u>
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified			3.5
	conservation contributions? If "Yes," complete Schedule M	30		<u> </u>
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N,	_		v
	Part I	31		<u> </u>
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes,"			v
	complete Schedule N, Part II	32		<u> </u>
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations	,,		v
	sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		<u> </u>
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III,	۱ , ۱	x	
	or IV, and Part V, line 1	34	^	<u> </u>
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a	35b		
	controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	JOD		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable	35		X
	related organization? If "Yes," complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization		Į	
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R,	,,		х
	Part VI	37	\dashv	
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and	38	x	
	19? Note. All Form 990 filers are required to complete Schedule O	ან		

<u>·orm 990 (201</u>	2) VERMONT	SUSTAINABLE	JOBS	FUND,	INC.	03-0349736
Part V	Statements R	Regarding Other IRS	S Filings	and Tax	c Compli	ance

	Check if Schedule O contains a response to any question in this Part V					
					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1a	28			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0			
С	Did the organization comply with backup withholding rules for reportable payments to vendors and					
	reportable gaming (gambling) winnings to prize winners?			1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax	1 1				
	Statements, filed for the calendar year ending with or within the year covered by this return	2a	11	╛		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax retu	ırns?		2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instruction	s)				
За	Did the organization have unrelated business gross income of \$1,000 or more during the year?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other	authorit	ty	-		
	over, a financial account in a foreign country (such as a bank account, securities account, or other fin	nancial				
	account)?			4a		X_
b	If "Yes," enter the name of the foreign country					
	See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial	l Accou	nts			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction	ction?		5b		X
C	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the	he				
	organization solicit any contributions that were not tax deductible as charitable contributions?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contribution	ons or		1		ļ
_	gifts were not tax deductible?			6b		
7	Organizations that may receive deductible contributions under section 170(c).					
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for	goods			. '	v
	and services provided to the payor?			7a	 	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	20		7b_		_
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was	a5		7c		x
d	tequired to file Form 8282? If "Yes," indicate the number of Forms 8282 filed during the year	7d		70		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit of		7	7e	i	х
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit conti			7f		Х
g	If the organization received a contribution of qualified intellectual property, did the organization file Fo		9 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization			7h		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting					
	organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring	I				
	organization, have excess business holdings at any time during the year?			8_		
9	Sponsoring organizations maintaining donor advised funds.					
а	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	Section 501(c)(7) organizations. Enter.					
а	Initiation fees and capital contributions included on Part VIII, line 12	10a		4		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		_		
11	Section 501(c)(12) organizations. Enter					
а	Gross income from members or shareholders	11a		4		
þ	Gross income from other sources (Do not net amounts due or paid to other sources	1 . 1				
	against amounts due or received from them)	11b		-		
12a			•	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		-		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			42-	ļ	
а	Is the organization licensed to issue qualified health plans in more than one state?			13a		
L	Note. See the instructions for additional information the organization must report on Schedule O					
b	Enter the amount of reserves the organization is required to maintain by the states in which	126				
_	the organization is licensed to issue qualified health plans	13b		-		
C 1/12	Enter the amount of reserves on hand Did the organization receive any payments for indoor tanning services during the tax year?	130		14a		Х
14a b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedul	e O		14b		
	in 100, mas it mod a form 120 to report these payments. In 100, provide an explanation in Schedul	<u></u>		1.45	900	

Form	990 (2012) · VERMONT SUSTAINABLE JOBS FUND, INC. 03-0349736		P	age 6
Pa	rt VĮ Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, a			
	response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O	See instr	uctior	
	Check if Schedule O contains a response to any question in this Part VI			X
Sec	tion A. Governing Body and Management			
		·	Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 1a 11			
	If there are material differences in voting rights among members of the governing body, or			
	if the governing body delegated broad authority to an executive committee or similar			
	committee, explain in Schedule O			
b	Enter the number of voting members included in line 1a, above, who are independent 1b 11			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with			
_	any other officer, director, trustee, or key employee?	2		X_
3	Did the organization delegate control over management duties customarily performed by or under the direct			
•	supervision of officers, directors, or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
_	Did the organization become aware during the year of a significant diversion of the organization have members or stockholders?	6		Х
6 7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint		-	Ė
1 a	one or more members of the governing body?	7a		х
	Are any governance decisions of the organization reserved to (or subject to approval by) members,			
b	· ·	7b		x
	stockholders, or persons other than the governing body? Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
8		9 8a	x	
a	The governing body?	8b	X	_
b	Each committee with authority to act on behalf of the governing body?	65	21	_
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at	9		х
<u></u>	the organization's mailing address? If "Yes," provide the names and addresses in Schedule O tion B. Policies (This Section B requests information about policies not required by the Internal Revenue			
Sec	tion B. Policies (This Section B requests information about policies not required by the internal Nevenue	Code /	Yes	No
	D. (1)	10a	163	X
10a	Did the organization have local chapters, branches, or affiliates?	IVa		
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters,	405		
	affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	-V	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Х	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		3.5	ŀ
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes,"		7.5	
	describe in Schedule O how this was done	12c	X	
13	Did the organization have a written whistleblower policy?	13		X
14	Did the organization have a written document retention and destruction policy?	14		X
15	Did the process for determining compensation of the following persons include a review and approval by			
	independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
а	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b	X	ļ
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement			
	with a taxable entity during the year?	16a		X
b	if "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its			
	participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the			
	organization's exempt status with respect to such arrangements?	16b		
Sec	tion C. Disclosure			
17	List the states with which a copy of this Form 990 is required to be filed ▶ None			_
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only)			
-	available for public inspection. Indicate how you made these available. Check all that apply			
	Own website Another's website X Upon request Other (explain in Schedule O)			
19	Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy,			
. •	and financial statements available to the public during the tax year			
20	State the name, physical address, and telephone number of the person who possesses the books and records of the			
	organization ► ELLEN KAHLER 3 PITKIN COURT			
M	organiesia -	02-82	8 - 5	320
				

Form 990 (20	012) VERMONT SUSTAINABLE JOBS FUND, INC. 03-0349736	Page
Part VII	Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated En	nployees, and
	Independent Contractors	
	Check if Schedule O contains a response to any question in this Part VII	
Section A.	Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees	

- 1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year
- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
 - List all of the organization's current key employees, if any See instructions for definition of "key employee"
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

(A) Name and Title	(B) Average hours per week (list any	bo	k, unte	Pos heck ss pe	rson i	than o	an e)	(D) Reportable compensation from the	(E) Reportable compensation from related organizations	(F) Estimated amount of other compensation from the	
	hours for related organizations below dotted line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	organization (W-2/1099-MISC)	(W-2/1099-MISC)	organization and related organizations	
(1) LEE BOUYEA											
	0.50								ľ		
BOARD MEMBER	0.00	X.				ļ ļ		ol	0	(
(2) NANCY WOOD		1									
(-,	0.50	1									
BOARD MEMBER	0.00	x						ol	o	(
(3) LAWRENCE MILLER		+==			<u> </u>	1 1					
(6,	0.40										
BOARD MEMBER	0.00	x						o	o	C	
(4) KELLY LAUNDER		† 			\vdash	11					
(+) 112222 2110112211	0.40		1								
BOARD MEMBER	0.00	x	i :					ol	0	C	
(5) PETER JOHNSON	0.00	+*	–	<u> </u>	┢						
(5) I ETER COMMON	0.40										
BOARD MEMBER	0.00	x						o	o	C	
(6) JOAN GOLDSTEIN	0.00	1		 	 -	 					
(6) COAN GOLDSTEIN	0.50							·			
BOARD MEMBER	0.00	x						o	o	(
	0.00	 ^	_		-	╂─┤				·····	
(7) WILLIAM MURRAY	0.40										
DOIND MEMBER	0.40	.						o	o		
BOARD MEMBER	0.00	X		<u> </u>				- 0			
(8) CHUCK ROSS	0 40									,	
	0.40	٦,			ľ			ا	ام	_	
BOARD MEMBER	0.00	X			 -	\vdash		0	0		
(9) ELLEN KAHLER	40.00	1									
THE DEPTH ST	40.00			۱ ۲۰				05 400	ا	0 500	
EXC DIRECTOR	0.00	 	<u> </u>	X	<u> </u>	 		85,423	0	9,589	
(10) EDWARD KINIRY	0.40	1									
	0.40	1		٦.					_	•	
CHAIR	0.00	┼—	<u> </u>	X		\vdash		0	0	C	
(11) DAVID LANE	0.40										
	0.40									_	
VICE CHAIR	0.00			X	<u> </u>	<u> </u>		0	0	Form 990 (2012	

Par	t VII Section A. Officers	, Directors, Tru	stee	s, K	ey E	mpl	oyee	s, a	nd Highest Compensated	Employees (continued)				
(A)		(B) (C) Average Position							(0)	(E)		(F)		
	Name and title	Average hours per	(d	o not			than c	ne	Reportable compensation	Reportable compensation from		Estimate amount		
		week (list any					s both		from the	related organizations		other compensa		
		hours for	<u> </u>			,		<u> </u>	organization	(W-2/1099-MISC)		from th		
		related organizations	d div	rstift	Officer	ey e	mghe Be	Former	(W-2/1099-MISC)		1	organizat		
		below dotted	dual	tion	٦	Key employee	st co	9				organizat		
		line)	Individual trustee or director	Institutional trustee		yee	mpen				Ì			
			8	stee			Highest compensated employee							
(12) I	DAVID MARVIN			1	-	\vdash	_				\vdash			
(, -		0.50												
SEC	/TREASURER	0.00			X				0	C	<u>, </u>			0
(13)														
		1			l	l								
(4.4)	<u></u>	<u> </u>								· · · · · · · · · · · · · · · · · · ·	 			
(14)														
(15)													_	
(16)					-	-					┼─			
(10)					l									
										· · · · · · · · · · · · · · · · · · ·				
(17)														
]		j								
(18)				-	_						 			
(.0)														
	_													
(19)				l	İ		} ,							
		İ												
1b	Sub-total	<u> </u>			i			<u> </u>	85,423		 		9,5	89
C	Total from continuation she	ets to Part VII, S	Secti	ion A	4			>						<u></u>
d	Total (add lines 1b and 1c)							>	85,423				9,5	89
2	Total number of individuals (in reportable compensation from	cluding but not l	ımıte	d to	thos	e lis	ted a	bov	e) who received more than	\$100,000 in				
	reportable compensation from	the organization					_						Yes I	No
3	Did the organization list any fo								oyee, or highest compensa	ited				x
4	employee on line 1a? If "Yes," For any individual listed on line	complete Scher	dule of re	J tor	suc able	com	lividu inens	ial satio	n and other compensation	from the		3		^_
•	organization and related organ	nizations greater	thar	\$15	50,00	021	f "Ye	s," c	complete Schedule J for su	ch				7.
5	individual Did any person listed on line 1	2 rocelye of 200	rue /	-om	2000	atıor	fron	n an	w unrelated organization of	individual		4		<u>X</u>
3	for services rendered to the or											5		X
Secti	on B. Independent Contracto													
1	Complete this table for your five compensation from the organic	ve highest comp	ensa	ted i	inde	end for t	ent c	ontr	ractors that received more t	than \$100,000 of	ear.			
		(A) business address	omp	51150	lion_	101 (ie ce		December of Williams	(B) tion of services	Cai	Con	(C)	
	Name and	ousmess address						_	Descrip	UOIT OF SETVICES		Com	pensauon	
							_				<u> </u>			
		-				•	-							
								-				 		
														
												<u> </u>		
											-			_
	The second secon					l	٠	<u></u>	and leaded of accordance				_	
2	Total number of independent of received more than \$100,000								se listed above) who	0				
DAA												Form	990 (2	2012)

Pa	rt VĮ	II Statement of Reve Check if Schedule (a response to	any question in th	ıs Part VIII		
				•	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from lax under sections 512, 513, or 514
ts s	1a	Federated campaigns	1a					
in a		Membership dues	1b					
E,S		Fundraising events	1c					
ii ii		Related organizations	1d					
S,E		Government grants (contributions)	1e	2,089,298				
Sign	f	All other contributions, gifts, grants,						
the		and similar amounts not included above	1f	451,156				
50	g	Noncash contributions included in lines 1a	-1f \$					
<u>೦೯</u>	h	Total. Add lines 1a-1f			2,540,454			
an l				Busn Code				
Ş	2a	PROGRAM SERVICE REV	ENUE	561000	100,044	100,044		
e R	b							
울	С							
Se	d			<u> </u>				
Program Service Revenue Contributions, Gifts, Grants Program Service Revenue Amounts	е			 -				
50		All other program service reve	enue		100,044	<u> </u>		
_	a_	Total. Add lines 2a-2f Investment income (including	duudends int	erect	100/012			1
	3	and other similar amounts)	ulviuellus, ilit	erest,	2,803			2,803
	4	Income from investment of tax	v-exempt hone	· -				
	5	Royalties	A CACITIPE CO.	b				
		(i) Real		(II) Personal				
	6a	Gross rents						
	b	Less rental exps						
	C	Rental inc or (loss)						
	d	Net rental income or (loss)		•				
	7a	Gross amount from (i) Securities	s	(ii) Other				
		sales of assets other than inventory						
	b	Less cost or other		İ				
		basis & sales exps						
	С	Gain or (loss)						
	d	Net gain or (loss)		>				
9	8a	Gross income from fundraising even	ents	Ì				
enn		(not including \$,			
Şe.		of contributions reported on line 10						
Other Revenue		See Part IV, line 18	a					
ê	ı	Less direct expenses	b	ts b				
_	ı	Net income or (loss) from fun		is 💌				
	9a	Gross income from gaming activiti						
	_	See Part IV, line 19 Less direct expenses	a					
		Net income or (loss) from gar		<u> </u>]		
		Gross sales of inventory, less						
	''	returns and allowances	a					
	ь	Less cost of goods sold	b					
	4	Net income or (loss) from sale	es of inventor	y b				
		Miscellaneous Revenue		Busn Code				
	11a	MISCELLANEOUS			13,123	13,123		1
	b	VSJF FLEX CAP FUND			-70,285	-70,285		
	С							<u> </u>
	d	All other revenue						
	e	Total. Add lines 11a-11d		▶	-57,162			2 2 2 2 2
	12	Total revenue. See instruction	ons	<u> </u>	2,586,139	42,882		0 2,803

Page 10

Statement of Functional Expenses Part IX

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) X Check if Schedule O contains a response to any question in this Part IX (D) (A) (B) Do not include amounts reported on lines 6b, Fundraising Management and Program service general expenses expenses 7b, 8b, 9b, and 10b of Part VIII. expenses Grants and other assistance to governments and 1,516,106 1,516,106 organizations in the U.S. See Part IV, line 21 Grants and other assistance to individuals in the U.S. See Part IV, line 22 Grants and other assistance to governments, organizations, and individuals outside the US See Part IV, lines 15 and 16 Benefits paid to or for members Compensation of current officers, directors, 95,012 95,012 trustees, and key employees Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) 432,634 402,703 29,931 Other salaries and wages Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) 12,684 100,759 88,075 Other employee benefits Payroll taxes 10 Fees for services (non-employees) a Management 6,418 5,061 1,357 b Legal c Accounting d Lobbying e Professional fundraising services See Part IV, line 17 Investment management fees Other (If line 11g amount exceeds 10% of line 25, column 262,958 21,970 284,928 (A) amount, list line 11g expenses on Schedule O) 12 Advertising and promotion Office expenses Information technology 14 Royalties 15 45,370 45,370 16 Occupancy Travel 17 Payments of travel or entertainment expenses 18 for any federal, state, or local public officials Conferences, conventions, and meetings 19 20 Interest Payments to affiliates 21 5,552 5,552 22 Depreciation, depletion, and amortization Insurance 23 Other expenses Itemize expenses not covered 24 above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O) 78,093 50,377 27,716 **OPERATIONS** -56,553 56,553 OVERHEAD ADJUSTMENT b С d All other expenses 2,564,872 2,381,833 183,039 25 Total functional expenses Add lines 1 through 24e Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ following SOP 98-2 (ASC 958-720)

Part X **Balance Sheet** Check if Schedule O contains a response to any question in this Part X (A) (B) Beginning of year End of year 524,148 403,883 1 Cash-non-interest bearing 2 Savings and temporary cash investments 841,535 99,353 3 3 Pledges and grants receivable, net 4 4 Accounts receivable, net Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees 5 Complete Part II of Schedule L 6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L 6 7 Notes and loans receivable, net 8 Inventories for sale or use 26,347 9 Prepaid expenses and deferred charges 10a Land, buildings, and equipment cost or 38,233 10a other basis Complete Part VI of Schedule D 5,000 12,865 10c 25,368 10b b Less accumulated depreciation 11 11 Investments—publicly traded securities 12 12 Investments—other securities See Part IV, line 11 13 13 Investments—program-related See Part IV, line 11 14 Intangible assets 14 383,743 484,799 15 15 Other assets See Part IV, line 11 781,932 1,012,244 16 Total assets. Add lines 1 through 15 (must equal line 34) 16 85,819 17 721,177 Accounts payable and accrued expenses 17 18 18 Grants payable 454,620 410,556 19 Deferred revenue 19 20 Tax-exempt bond liabilities 21 21 Escrow or custodial account liability Complete Part IV of Schedule D 22 Loans and other payables to current and former officers, directors, Liabilities trustees, key employees, highest compensated employees, and 22 disqualified persons Complete Part II of Schedule L 23 23 Secured mortgages and notes payable to unrelated third parties Unsecured notes and loans payable to unrelated third parties 24 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X 25 of Schedule D 496,375 1,175,797 26 Total liabilities. Add lines 17 through 25 Organizations that follow SFAS 117 (ASC 958), check here ▶ Net Assets or Fund Balances complete lines 27 through 29, and lines 33 and 34. 515,869 27 606,135 27 Unrestricted net assets 28 28 Temporarily restricted net assets 29 29 Permanently restricted net assets Organizations that do not follow SFAS 117 (ASC 958), check here ▶ complete lines 30 through 34. 30 Capital stock or trust principal, or current funds 31 31 Paid-in or capital surplus, or land, building, or equipment fund 32 32 Retained earnings, endowment, accumulated income, or other funds 515,869 606,135 33 33 Total net assets or fund balances 012,244 1,781,932 Total liabilities and net assets/fund balances

orm	990 (2012) VERMONT SUSTAINABLE JOBS FUND, INC. 03-0349736			Pa	ge 12					
Par	t XI Reconciliation of Net Assets									
	Check if Schedule O contains a response to any question in this Part XI	·, ·			حليا					
1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,5							
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,5							
3	Revenue less expenses Subtract line 2 from line 1	3		21,267 515,869						
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))									
5	Net unrealized gains (losses) on investments	5								
6	Donated services and use of facilities	6								
7	Investment expenses	7								
8	Prior period adjustments	8								
	Other changes in net assets or fund balances (explain in Schedule O)	9		68,	999					
	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line									
	33, column (B))	10	6	06,	<u> 135</u>					
*********	t XII Financial Statements and Reporting	•			_					
	Check if Schedule O contains a response to any question in this Part XII									
				Yes	No					
1	Accounting method used to prepare the Form 990 Cash X Accrual Other									
	If the organization changed its method of accounting from a prior year or checked "Other," explain in									
	Schedule O									
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		X					
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or									
	reviewed on a separate basis, consolidated basis, or both									
	Separate basis Consolidated basis Both consolidated and separate basis									
b	Were the organization's financial statements audited by an independent accountant?		2b	х						
-	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a									
	separate basis, consolidated basis, or both									
	Separate basis X Consolidated basis Both consolidated and separate basis									
_	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight				Ī					
·	of the audit, review, or compilation of its financial statements and selection of an independent accountant?		2c	х						
	If the organization changed either its oversight process or selection process during the tax year, explain in									
	Schedule O									
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in									
Ja	the Single Audit Act and OMB Circular A-133?		3a	x						
h	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the			l						
	required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		3b	х	İ					
	required about or addited explain this in conteded to and docsitio and along the angle of the about		For	m 990	(2012)					

SCHEDULE A (Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service Name of the organization

VERMONT SUSTAINABLE JOBS FUND, INC.

Employer identification number 03 - 0349736

P	art l	Reas	on for Public Charity	Status (All organizations	must co	mplete	this pa	art) Se	e insi	ructio	ns		
				se it is (For lines 1 through 11,				<u> </u>					
1				ociation of churches described									
2	H		cribed in section 170(b)(1)(5000.01	()(•)(~)(•)						
3	H			ce organization described in se	etion 170	/b\/1\/A\/	1111						
4	H			-			•		:::\	n= +b= b		_	
~			- · · · · · · · · · · · · · · · · · · ·	d in conjunction with a hospital	uescribeu	III Secul	170(1)(ni). End	ei ine ii	ospitai s riaini	e,	
_	\Box	city, and stat		-6 U				4-1					
5	Ш	_	·	of a college or university owned	or operate	ed by a g	overnme	entai uni	t descri	bea in			
			b)(1)(A)(IV). (Complete Part										
6				overnmental unit described in s									
7	X	An organizat	on that normally receives a	substantial part of its support fr	rom a gove	ernmenta	unit or	from the	genera	al public	;		
		described in	section 170(b)(1)(A)(vi). (C	omplete Part II)									
8		A community	trust described in section 1	1 70(b)(1)(A)(vi) . (Complete Par	t II.)								
9		An organizat	on that normally receives (1) more than 33 1/3% of its sup	port from	contributi	ons, me	mbersh	p fees,	and gro	oss		
		receipts from	activities related to its exen	npt functions—subject to certail	n exceptio	ns, and (2	2) no mo	re than	33 1/39	% of its			
		support from	gross investment income ar	nd unrelated business taxable i	ncome (les	ss section	1 511 tax	<) from b	usines	ses			
		acquired by t	he organization after June 3	0, 1975 See section 509(a)(2)). (Comple	te Part III)						
10		An organizat	on organized and operated	exclusively to test for public sat	fety See s	ection 5	09(a)(4).						
11		An organizati	on organized and operated	exclusively for the benefit of, to	perform ti	ne functio	ns of, o	r to carn	y out the	е			
		purposes of o	one or more publicly support	ed organizations described in s	ection 509	9(a)(1) or	section	509(a)(2	2) See	section	1		
		509(a)(3). Ch	eck the box that describes t	he type of supporting organizat	ion and co	mplete li	nes 11e	through	11h				
		a Type	I b Type II	c Type III-Function	ally integr	ated	ď	Тур	e III–No	n-funct	ionally integra	ated	
е		By checking	this box, I certify that the org	anization is not controlled direc	tly or indir	ectly by o	ne or m	ore disc	ualified	person	is		
		other than for	undation managers and othe	er than one or more publicly sur	oported or	ganızatıor	ns descr	ibed in s	ection	509(a)(1)		
		or section 50	9(a)(2)										
f		If the organiz	ation received a written dete	rmination from the IRS that it is	s a Type I,	Type II,	or Type	III suppo	orting				
		organization,	check this box										
g		Since Augus	t 17, 2006, has the organiza	tion accepted any gift or contrib	oution from	any of th	ne						
		following per	sons?										
		(i) A persor	n who directly or indirectly co	ontrols, either alone or together	with perso	ons descr	ibed in (แ) and				Yes	No
		(III) belov	w, the governing body of the	supported organization?							11g(ı)		1
		(ii) A famıly	member of a person describ	oed in (i) above?							11g(u)	<u> </u>	
		(iii) A 35% c	ontrolled entity of a person of	described in (i) or (ii) above?							11g(iii)	<u></u>
h		Provide the	following information about t	he supported organization(s)									
(1) Nam	e of supported	(u) EIN	(iii) Type of organization		rganization		ou notify		s the	(vii) Amount	of mone	tary
	org	janization		(described on lines 1–9		sted in your document?		nzation in of your	organizat	ion in col zed in the	supp	port	
				above or IRC section (see instructions))	governing	document.		oort?		S ?			
					Yes	No	Yes	No	Yes	No			
A)									ł				
					ļ								
B)					1				1				
_					-				 				
C)													
D)					 				 				
וט									}				
E)		·			1								
			· ·					1	1				
					 			 	 				

Page 2

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

	tion A. Public Support		· · · · · · · · · · · · · · · · · · ·				
Calen	dar year (or fiscal year beginning in)	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	770,956	1,513,877	1,180,309	1,582,172	2,540,454	7,587,768
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1 through 3	770,956	1,513,877	1,180,309	1,582,172	2,540,454	7,587,768
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6	Public support. Subtract line 5 from line 4						7,587,768
	tion B. Total Support		 			T	
Caler	ndar year (or fiscal year beginning in)	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7	Amounts from line 4	770,956	1,513,877	1,180,309	1,582,172	2,540,454	7,587,768
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	5,102	2,425	1,501	5,181	2,803	17,012
9	Net income from unrelated business activities, whether or not the business is regularly carried on						
10	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	1,380	10	26	26,472	13,123	41,011
11	Total support. Add lines 7 through 10			<u>.</u>	l	140	7,645,791
12	Gross receipts from related activities, etc					(-)(2)	42,882
13	First five years. If the Form 990 is for the		, second, third, fou	rth, or titth tax yea	r as a section 50 i	(C)(3)	▶ □
<u></u>	organization, check this box and stop her tion C. Computation of Public Su	e Innort Percent	200				
	Public support percentage for 2012 (line 6					14	99.24%
14	Public support percentage for 2012 (line of Public support percentage from 2011 Sch			' ('//		15	99.06%
15 16a	33 1/3% support test—2012. If the organ	ration did not chec	ck the box on line 1	3. and line 14 is 3	3 1/3% or more. c		
104	box and stop here. The organization qual						▶ 🗓
b	33 1/3% support test—2011. If the organ				5 is 33 1/3% or mo	ore,	
-	check this box and stop here. The organic						▶ 🗌
17a	10%-facts-and-circumstances test—201				a, or 16b, and line	14 is	
	10% or more, and if the organization meet	ts the "facts-and-cii	cumstances" test,	check this box and	d stop here. Expla	iin in	
	Part IV how the organization meets the "fa	cts-and-circumstai	nces" test. The org	anızatıon qualıfies	as a publicly supp	orted	
	organization						▶ [
b	10%-facts-and-circumstances test—20					d line	
	15 is 10% or more, and if the organization	meets the "facts-a	nd-circumstances"	test, check this bo	ox and stop here.		
	Explain in Part IV how the organization me	eets the "facts-and-	circumstances" tes	st The organization	n qualifies as a pu	blicly	<u>, —</u>
	supported organization						▶ [_
18	Private foundation. If the organization du instructions	d not check a box o	on line 13, 16a, 16t	o, 17a, or 17b, che	ck this box and se	e	▶ 🗌

Part | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II If the organization fails to qualify under the tests listed below, please complete Part II)

Sec	tion A. Public Support						
Caler	dar year (or fiscal year beginning in)	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that are not an unrelated trade or business under section 513	,					
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5						ļ
7a	Amounts included on lines 1, 2, and 3 received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
С	Add lines 7a and 7b					ļ	ļ
8	Public support (Subtract line 7c from						
	line 6)		L		·····	1	l
	tion B. Total Support dar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9	Amounts from line 6	(a) 2000	(b) 2003	(0) 2010	(4) 2011	(6) 2012	(i) rotar
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
С	Add lines 10a and 10b						
11	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						Ī
13	Total support. (Add lines 9, 10c, 11, and 12)						
14	First five years. If the Form 990 is for the	organization's firs	st, second, third, fo	urth, or fifth tax yea	ar as a section 50	1(c)(3)	
	organization, check this box and stop her						▶ 🗀
Sec	tion C. Computation of Public Sເ	ipport Percer	tage				
15	Public support percentage for 2012 (line 8		•	ın (f))		15	%
16	Public support percentage from 2011 Scho					16	%
	tion D. Computation of Investme						
17	Investment income percentage for 2012 (I			, column (f))		17	%
18	Investment income percentage from 2011			14 and less 15 is	more than 33 1/3	18 2% and line	%
19a	33 1/3% support tests—2012. If the orga 17 is not more than 33 1/3%, check this be						.
b	33 1/3% support tests—2011. If the orga						_
U	line 18 is not more than 33 1/3%, check th						▶ □
20	Private foundation. If the organization did						•

Schedule A (Form 990 or 990-EZ) 2012 VERMONT SUSTAINABLE JOBS FUND, INC. 03-0349736

Page 4

Part IV Supplemental Information. Complete this part to provide the explanations required by Part II, line 10, Part II, line 17a or 17b, and Part III, line 12 Also complete this part for any additional information (See instructions)

Part II, Line 10 - Other Income Detail

OTHER INCOME

\$ 41,011

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. ► Attach to Form 990. ► See separate instructions.

2012
Open to Public Inspection

Name of the organization Employer identification number 03-0349736 VERMONT SUSTAINABLE JOBS FUND, INC. Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the Part I organization answered "Yes" to Form 990, Part IV, line 6 (a) Donor advised funds (b) Funds and other accounts Total number at end of year 2 Aggregate contributions to (during year) Aggregate grants from (during year) Aggregate value at end of year Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7 Part II Purpose(s) of conservation easements held by the organization (check all that apply) Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area Protection of natural habitat Preservation of a certified historic structure Preservation of open space Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year Held at the End of the Tax Year a Total number of conservation easements 2a 2b b Total acreage restricted by conservation easements 2c Number of conservation easements on a certified historic structure included in (a) d Number of conservation easements included in (c) acquired after 8/17/06, and not on a 2d historic structure listed in the National Register Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ Number of states where property subject to conservation easement is located Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B) Yes No (i) and section 170(h)(4)(B)(ii)? In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Part III Complete if the organization answered "Yes" to Form 990, Part IV, line 8. 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items (i) Revenues included in Form 990, Part VIII, line 1 (ii) Assets included in Form 990, Part X If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items \$ a Revenues included in Form 990, Part VIII, line 1 b Assets included in Form 990, Part X

	dule D (Form 990) 2012 VERMONT S							Page 2
	rt III Organizations Maintaining							s (continuea)
3	Using the organization's acquisition, accessio collection items (check all that apply)	n, and other record	s, check	cany of the foll	lowing that a	re a signiti	cant use of its	,
а	Public exhibition	d 📙	Loan or	exchange prog	grams			
b	Scholarly research	e 📋	Other					
С	Preservation for future generations							
4	Provide a description of the organization's col	lections and explair	n how th	ey further the	organization's	s exempt p	ourpose in Part	
	XIII							
5	During the year, did the organization solicit or assets to be sold to raise funds rather than to		•		•			Yes No
Pa	rt IV Escrow and Custodial Arra						'Yes" to Form 9	
	line 9, or reported an amount						•	,
1a	is the organization an agent, trustee, custodia				r other asset	s not		
	included on Form 990, Part X?		,					Yes No
b	If "Yes," explain the arrangement in Part XIII a	and complete the fo	llowina t	table				
_		,						Amount
С	Beginning balance						1c	
	Additions during the year						1d	
	Distributions during the year						1e	
f	Ending balance						1f	
2a	Did the organization include an amount on Fo	rm 990 Part X line	21?					Yes No
	If "Yes," explain the arrangement in Part XIII			on has been or	rovided in Pa	rt XIII		
	ert V Endowment Funds. Comple						Part IV. line 10.	l. l
		(a) Current year		b) Prior year	(c) Two yea		(d) Three years back	(e) Four years back
1a	Beginning of year balance	- · · · · · · · · · · · · · · · · · · ·	· · · · ·					
b	Contributions							
_	Net investment earnings, gains, and	· · · · · · · · · · · · · · · · · · ·						
·	losses							
d	Grants or scholarships					-		
	Other expenditures for facilities and		 				·	
e	· ·							
£	Administrative expenses							
,	End of year balance					-	···········	
y	Provide the estimated percentage of the curre	ent year end halanc	e (line 1	g column (a))	held as			<u> </u>
۷,	Board designated or quasi-endowment	%	c (mic i	g, column (a))	neia as			
a h	Permanent endowment > %	70						
	Temporarily restricted endowment	%						
·	The percentages in lines 2a, 2b, and 2c should	• •						
32	Are there endowment funds not in the posses		ation tha	t are held and	administered	I for the		
Vu	organization by							Yes No
	(i) unrelated organizations							3a(i)
	(ii) related organizations							3a(ii)
h	If "Yes" to 3a(ii), are the related organizations	listed as required o	n Sche	dule R?				3b
4	Describe in Part XIII the intended uses of the							
Pa	art VI Land, Buildings, and Equip				e 10			
	Description of property	(a) Cost or other I		(b) Cost or o		(c) A	ccumulated	(d) Book value
	=	(investment)		(othe			preciation	
12	Land							
	Buildings							
	Leasehold improvements			 	11,182		163	11,019
	Equipment				27,051		12,702	14,349
	Other			<u> </u>	,			
	I. Add lines 1a through 1e (Column (d) must ed	nual Form 990 Par	t X colu	ımn (B), line 10)(c))		•	25,368
- 3.2			, 0010	, , , , , , , , , , , , , , , , , , ,	X-7-1			

	orm 990) 2012 VERMONT SUSTAINABLE		INC	. 03-0349736	Page 3
Part VII	Investments—Other Securities. See Form 9	990, Part X, line <u>12</u>			
	(a) Description of security or category	(b) Book value		(c) Method of valuation	
	(including name of security)			Cost or end-of-year market	value
(1) Financial	derivatives				· · · · · · · · · · · · · · · · · · ·
(2) Closely-he	eld equity interests				
(3) Other					
(A)					·
(B)					
(C)					
(D)					
(E)					
(F)					
(G)					
(H)					
(1)					
	n (b) must equal Form 990, Part X, col (B) line 12)	>			
Part VIII	Investments—Program Related. See Form	990, Part X, line 13	3.		
	(a) Description of investment type	(b) Book value		(c) Method of valuation	
				Cost or end-of-year market	value
(1)					
(2)		-			
(3)					
(4)					
(5)	· · · · · · · · · · · · · · · · · · ·				
(6)					
(7)					
(8)		·-··	-		
(9)					
(10)	r (h) revet arred Form 200 Part V and (P) line 12)	>			
	in (b) must equal Form 990, Part X, col (B) line 13)				
Part IX	Other Assets. See Form 990, Part X, line 15				(b) Book value
	(a) Description INVESTMENT IN PARTNER	CUTD			483,799
(1)	SECURITY DEPOSIT	COULL			1,000
(2)	SECORIII DEPOSII				1,000
(3)					
(4)					
_(5)					
(6)					
(7)					
					
(9)					
(10)					404 700
	in (b) must equal Form 990, Part X, col (B) line 15)	_		>	484,799
Part X	Other Liabilities. See Form 990, Part X, line	25			
1.	(a) Description of liability	(b) Book value			
(1) Federal	income taxes				
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					
(11)			-		
	nn (b) must equal Form 990, Part X, col (B) line 25)	>	_		
	SC 740) Footnote In Part XIII, provide the text of the footnote		financia	il statements that reports the organi	zation's
	certain tax positions under FIN 48 (ASC 740) Check here				
naomity for uni	contain tax positions under 1 in 10 (100 140) Official field				

Sche	dule D (Form 990) 2012 VERMONT SUSTAINABLE JOBS FUND	, INC.	03-034973	6	Page 4
Pa	rt XI Reconciliation of Revenue per Audited Financial Statemen	nts With R	Revenue per Re	turn	
1	Total revenue, gains, and other support per audited financial statements			1	2,655,138
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
а	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
С	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII)	2d			
е	Add lines 2a through 2d			2e	
3	Subtract line 2e from line 1			3	2,655,138
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b	-68,999		
С	Add lines 4a and 4b			4c	-68,999
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)			5	2,586,139
Pa	rt XII Reconciliation of Expenses per Audited Financial Stateme	ents With	<u>Expenses per F</u>	Return	
1	Total expenses and losses per audited financial statements			1	2,564,872
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
а	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
С	Other losses	2c		j	
d	Other (Describe in Part XIII)	2d	·		
е	Add lines 2a through 2d			2e	
3	Subtract line 2e from line 1		ļ	3	2,564,872
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b			
C	Add lines 4a and 4b			4c	
5	Total expenses, Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)			5 I	2,564,872

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Part X - FIN 48 Footnote

Consideration has been given to uncertain tax positions. The federal income tax returns for the years after June 30, 2010 for each entity, remain open for potential examination by major tax jurisdictions, generally, for three years after they are filed.

Part XI, Line 4b - Revenue Amounts Included on Return - Other

VSJF FLEX CAP FUND INTEREST INCOME \$ 1,286

VSJF FLEX CAP FUND ORDINARY LOSS \$ -70,285

Part XIII Supplemental Information (continued)

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SCHEDULE 1 (Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

Part

Governments, and Individuals in the United States Grants and Other Assistance to Organizations,

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22

▶ Attach to Form 990.

INC.

VERMONT SUSTAINABLE JOBS FUND,

General Information on Grants and Assistance

OMB No 1545-0047

2012

ջ □ Open to Public Inspection Employer identification number X Yes 03-0349736

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States the selection criteria used to award the grants or assistance?

Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated it additional space is needed	t received more	than \$5,0	00. Part II can be	duplicated if addit	ionai space is n	eeded	
1 (a) Name and address of organization or covernment	(b) EIN	(c) IRC section	(d) Amount of cash grant	(e) Amount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) SEE ATTACHED GRANTEE INFORMATION						1	
			1,516,106				
(2)							
(3)							
(4)							
(5)							
(9)							
(2)							
(8)							
(6)							
2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table	nt organizations liste	ed in the line	1 table				9 ▲

For Paperwork Reduction Act Notice, see the Instructions for Form 990. $^{
m DAA}$ Enter total number of other organizations listed in the line 1 table

Schedule I (Form 990) (2012)

▶ 27

CONTACTS THE GRANTEE ON A REGULAR BASIS TO MONITOR PROGRESS OF THE GRANT'S END OF THE GRANT PERIOD. VSJF THEN FOLLOWS UP WITH THE GRANTEE TO EVALUATE DEVELOPMENT GRANTS, THE GRANTEE IS REQUIRED TO SUBMIT QUARTERLY REPORTS TO US-DOE GRANTS, THE GRANTEE IS REQUIRED TO PROVIDE A REPORT TO VSJF AT THE OBJECTIVE. FOR ALL SIGNIFICANT GRANTS (>\$20,000), VSJF STAFF VISIT THE SITE AS A WAY TO FURTHER MONITOR DURING THE GRANT PERIOD. FOR ALL NON A FILE IS MAINTAINED FOR EACH GRANTEE FOR ALL GRANT DOCUMENTS. VSJF - Procedures for Monitoring the Use of Grant Funds THE PROGRESS MADE UNDER THE GRANT. FOR ALL US-DOE AND USDA RURAL VSJF AS WELL AS A REPORT AT THE END OF THE GRANT PERIOD. Part I, Line 2

Schedule I (Form 990) (2012)

SCHEDULE O (Form 990 or 990-EZ)

Department of the Transum

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or 990-EZ.

2012
Open to Public Inspection

OMB No 1545-0047

Name of the organization

VERMONT SUSTAINABLE JOBS FUND, INC.

Employer identification number 03 - 0349736

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990
The 990 is reviewed and approved by the full Board of Directors prior to filing.

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy

The Board of Directors and staff review conflict of interest policy

annually and complete survey form annually. Once the forms are completed,

the executive director reviews them to check for conflicts.

Form 990, Part VI, Line 15a - Compensation Process for Top Official

A COMPENSATION COMMITTEE OF THE BOARD OF DIRECTORS, WHICH IS CHAIRED BY THE
BOARD CHAIR, CONDUCTS AN ANNUAL REVIEW OF THE EXECUTIVE DIRECTOR'S
PERFORMANCE.

WRITTEN EVALUATIONS OF THE DIRECTORS PERFORMANCE ARE SOLICITED FROM THE DIRECTOR FROM ALL STAFF MEMBERS AND ALL BOARD MEMBERS. THESE REVIEWS ARE THEN AGGREGATED AND TALLIED. THE COMPENSATION COMMITTEE THEN CONSIDERS WHETHER THE DIRECTOR'S PERFORMANCE MERITS A SIMPLE COLA ADJUSTMENT AND/OR SOME MERIT INCREASE. THE COMMITTEE ALSO CONSIDERS WHAT THE BUDGET FOR THE NEW FY CAN ACCOMMODATE AND WHAT THE SALARY LEVELS WILL BE FOR THE OTHER STAFF MEMBERS IN THE NEW FY.

Form 990, Part VI, Line 15b - Compensation Process for Officers

THE ONLY OFFICER OR KEY EMPLOYEE WHO RECEIVES A COMPENSATION REVIEW IS THE

EXECUTIVE DIRECTOR. THE REVIEW PROCESS FOR THE EXECUTIVE DIRECTOR'S

COMPENSATION IS DESCRIBED ABOVE.

Name of the organization

VERMONT SUSTAINABLE JOBS FUND, INC.

Employer identification number 03 - 0349736

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation All governing documents are made available to the public upon request of the Organization.

Form 990, Part IX, Line 11g - Other Fees for Services
Description

	Program	n Service	Mgt &	General	Fundr	aising
PROFESSION	AL FEES					
	\$	262,958	\$	21,970	\$	0
CONSULTING	}					
	\$	0	\$	0	\$	0
Form 990,	Part XI,	Line 9 -	Reconciliation	of Changes	- Other	
VSJF FLEX	CAP FUND	INTEREST	INCOME		\$	-1,286
VSJF FLEX	CAP FUND	ORDINARY	LOSS		\$	70,285

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180 09/20/2	

SCHEDULE R (Form 990)

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.

OMB No 1545-0047

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

▶ See separate instructions.

▶ Attach to Form 990.

Employer identification number

(f) Direct controlling entity Identification of Related Tax-Exempt Organizations (Complete If the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year) 03-0349736 (e) End-of-year assets Identification of Disregarded Entities (Complete If the organization answered "Yes" to Form 990, Part IV, line 33) (d) Total income (c) Legal domicile (state or foreign country) (b) Primary activity VERMONT SUSTAINABLE JOBS FUND, INC. (a) Name, address, and EIN (if applicable) of disregarded entity Name of the organization Part II Part 1 3 Ξ 3 ල <u></u>

חוום ביי אביי אלייים כיויסופין היישניים ואיים ואיים ואיים ואיים ווים ומייאל אניים ווים ומייאלים ווים ומייאלים	ומץ אבמו /						
(a)	(q)	(c)	(d)	(e)	E	(g) Section 512(b)(13)	2(b)(13)
Name, address, and EIN of related organization	Primary activity	Legal domicile (state	Exempt Code section	Public chanty status	Direct controlling	controlled	entity?
		or foreign country)		(if section 501(c)(3))	entity	Yes	S _O
(1)							
(2)							
(3)							
(4)							i
(5)							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2012

Schedule R (Form 990) 2012 Schedule R (Form 990) 2012 Part III Pacause it	INC. 03-0349736 VERMONT SUSTAINABLE JOBS FUND, INC. 03-0349736 Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the fax year.)	LE JOBS FUN ons Taxable a	saPs	INC. 03-0349736 Partnership (Complete as a partnership dur	29736 Complete if the	organization ax vear)	answered "Yes	" to Forn	n 990, F	art IV, line	34	Ра	Page 2
:	Name, address, and EIN of related organization	(st foot	(c) Legal domicile (state or foreign	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total Income	(g) Share of end-of- year assets	(h) Disproportionate alloc ?	Oro- C C on attention of ((i) Code V—UBi amount in box 20 of Schedule K-1 (Form 1065)	(J) General or managing partner? Yes No	(k) Percentage ow/nership) ntage ship
(1)VSJF Flexil 3 Pitkin Co Montpelier 27-3708251	ble Capital Fund, L3C court, Suite 301 E VT 05602	INVESTMENT	VTV	SJF	Related	-70,285	365,696				×	31	96.
(2)		,											
(3)		,									-		
(4)													
Part IV	Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)	ons Taxable a lated organizat	is a C	orporation created as a c	or Trust (Comportion or tr	olete if the orgunst the	anization answ tax year)	ered "Yes"	ss" to Fc	to Form 990, Part IV	art IV,	!	
Ż	(a) Name, address, and EIN of related organization	(b) Primary activity	1 2	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	Sh end-of-y	(g) Share of end-of-year assets	(h) Percentage ownership	age	(t) Section 512(b)(13) controlled entity?	ion (13) siled y?
												Yes	2
Ē													
(2)													
(3)			ļ <u>.</u>]
(4)													
DAA										Schedule R (Form 990) 2012	R (Forr	n 990)	2012

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Transactions With Related Organizations (Complete of the organization answered "Yes" to Form 990, Part IV, line 34, 35b, or 36) Part V

					┡-	
Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule		2/21			25	2
	eu organizations iisteu iit	י אווי ווויי		;	\dagger	×
				╀	×	:
				+	+	,
c Gift, grant, or capital contribution from related organization(s)				ပ	†	ا،
d Loans or loan guarantees to or for related organization(s)				19		×
e Loans or loan quarantees by related organization(s)				1e		×
f Dividends from related organization(s)				14		×
a Sale of assets to related organization(s)				19		×
				무		×
i Exchange of assets with related organization(s)				1;		×
j Lease of facilities, equipment, or other assets to related organization(s)				11		×
				÷	_	×
K. Lease of facilities, equipment, or other assets from related organization(s)				+	,	:
Performance of services or membership or fundraising solicitations for related organization(s)				+-	╁	>
m Performance of services or membership of fundraising solicitations by related organization(s)				Ε,	\dagger	ډ ,
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)				+	+	۲
 Sharing of paid employees with related organization(s) 				9	×	
						;
p Reimbursement paid to related organization(s) for expenses				2	1	: >
q Reimbursement paid by related organization(s) for expenses				19	1	×
						
 Cither transfer of cash of property to related organization(s) 				+	╁	;
ß				JS	1	۰
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds	line, including covered re	lationships and transact	on thresholds			1
(a)	(q)	(0)	(p)			
Name of other organization	Transaction	Amount involved	Method of determining amount involved	unt involved		
	(she (ans)					
()						
(2)						
(3)						
(4)						
(c)						
(9)						
			Schedule R (Form 990) 2012	R (Form	7 (066	2012

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Unrelated Organizations Taxable as a Partnership (Complete of the organization answered "Yes" to Form 990, Part IV, line 37) Part VI Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets

or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

(4) Norw actions, unified entry (2) Norw actions, unified entry (3) Norw actions, unified entry (4) Norw actions, unified entr	(k) Percentage ownership											
Name actions, and the first of												
Name a section, and EN of entry	General partr											
Name address, and EN of entry Col. Percentage Per	(I) Code V~UBI amount in box 20 of Schedule K-1 (Form 1065)											
Nume access, and Ein of entity Privacy actives Privacy activ	tionate ons? No			<u>-</u> -								
Name address, and EN of entry Col. Percentage Per	(h) Dispropor allocatu									-		
Comment Comm												
Name address, and EN of entity (e) Primary activity (e)	1											
Name address, and EIN of entity (a)	(e) partners ction (c)(3) zations?											
Name address, and EIN of entity (a) Name address, and EIN of entity (Side or Chengal Committee (Side or Chengal Committee) (Side												
Name address, and EIN of entry Primary activity												
Name address, and EIN of entry Primary activity	(c) Legal domicile (state or foreign country)											
		(1)	(2)	(3)	(4)	(5)	(6)	(2)	(8)	(6)	(10)	(11)

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Part VII

Supplemental Information
Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

sk	Grant Year	Name/Address	Grant Amount	Project Description	Corporate Status
		Carbon Harvest Don McCormick	109,792	The purpose of this project is to develop a lab scale photo-reactor produce seed culturies design and fabricate a system for collecting flue gas condensate and test condensate for trace metals and other contaminants algal growth rate and lipid production variations installation of a piot scale algae cultivation system using landfill gas to	For profit - business
- 1		130 Intervale Road Burlington VT 05401		energy plant flue gas	
Algae	VBI-09	General Systems Research	24 920	The purpose of this project is to research the viability of high lipid algal cells and identify oil rich native strains for commercial oil production develop a faster metod of lipid quantification and test the potential of lipid rich strains for biofuel production.	For profit - business
		PO Box 3224 Burlington VT 05408			
Task D	VBI-09	Green Mountain Spark Alexander "Sandy" Wurthmann	39,764	The purpose of this project is to design and construct a photo-reactor optimize the process of oil extraction test fuel properties and evaluate the life cycle energy and cost input	For profit - business
		UVM A-111 Cook Physical Science Burlington VT 05401		The purpose of this project is to design and construct an algae testing	
	VBI-09	UVM School of Engineering Jeffrey Marshall 33 Colchester Blvd 301 Votey Hall	19 734	device for optimal mixing methods that enhance galgae growth rates without increasing flow pumping costs	Non-Profit Educational Institution
		Burlington VT 05405	40.40	The purpose of this project is to develop a wood pellet hopper bin for a bulk delivery system. Invoice was paid to Jeffords Steel & Engineering	Ear profit huseness
	VBI-09	Vermont Wood Pellet Company Chris Brooks 1105 Route 7B Central North Clarendon VT 05759	10,182	directly	r of profit - business
Blomass	VBI-09	SunWood Blomass 124 Fiddlers Green Wartsfield VT 05673	10,000	The purpose of this project is to conduct research and development of Bulk Pellet Fuel Delivery and Storage Systems	For profit business
Task E Blo	VBI-09	Renewable Energy Resources John Bootle 63 Southshire Drive	27,303	The purpose of this project is to design and build a mobile briquette machine to provide either boiler-ready chopped crop biomass or compacted briquettes develop farm standards for grass biomass production work with local farms to source mulch hay and switchgress and test briguettes for burn characteristics in institutional settings	For profit - business
_	VBI-09	Bennington VT 05201 University of Vermont	41,050	The purpose of this project is to develop perennial grass biomass production and management recommendations through research with the goal of expanding biomass production in Vermont. In addition the project will demonstrate grass biomass production techniques to	Non-Profit Educational Institution
		Sid Bosworth Plant & Soil Science Department Hills Agricultural Building Colchester VT 05440		enhance farmer knowledge with the goal of expanding biomass production in Vermont	
	VBI-09 VBI-10	Borderview Farm Roger Rainville 146 Line Road PO Box 0021	11 605 10 138	The purpose of this project is to construct additional storage for feedstocks and end products purchase and install equipment to improve efficiency capacity and quality of diseed and biodiesel processing in addition to support fuel production for 10 Grand (sile Farmers from their diseed crops	For profit farm
	VBI-09	Alburgh, VT 05440 Ekolott Farm	32,200	The purpose of this project is to research the most efficient and cost effective means of growing and handling oilseed crops for biodiesel production	For profit - farm
		Larry Scott 6059 Route 5 South Newbury VT 05051			
ş	ABI-03	Nava Bloenergy Winston Sadoo	9,587	The purpose of this project is to conduct building upgrades: purchase and install equipment including a methanol recovery unity process separator and explosion proof pump and document the cost of production yields and income	For profit - business
Oilseeds		1372 Northfield Street Brookfield, VT 05036		The purpose of this project is to purchase and install equipment to improve the efficiency and capacity of oilseed and biodiesel production	
Task F	VB110	John Williamson 1239 White Creek Road P O Box 263 North Bennington VT 05262	3,817 5,915	including a 30-ton grain storage bin grain gravity carts grain elevator/auger and scales for weighing odseed deliveries. In addition to install a glycerin boiler to test burn it for heat.	To grant Tarri
	VBI-09	University of Vermont	23,582 15,959	The purpose of this project is to develop aliseed production recommendations through research with the goal of expanding biofuel production in Vermont. In addition the project will demonstrate oilseed production techniques to enhance farmer knowledge with the goal of	Non Profit Educational Institution
	FFF-Farmers	Heather Darby 278 South Main Street St. Albans, VT 05478	4,000	expanding biofuel production in Vermont. In addition, production technical support will be offered to 10 farmers in Grand Isle County.	
	VB1-10	Woods Market Garden (Lilyquest-Otter Creek Biofuels) Jan Satz	8,960	The purpose of this project is to gather comparative agronomic and economic data on organic and conventional methods of oliseed crop production and processing on two Vermont farms. Areas of research include evaluating crop varieties fertilizer rates contributions of no-bill drill methods to overall soil health and experimentation with organic	For profit - ferm
		93 Wood Lane Brandon VT 05733		and coventional sweet sorghum cultivation	
ask A· Ed	VBI-10	VT Businesses for Social Responsibility 255 So Champlain St #11 Burlington VT 05401	30,733	The purpose of this project is to implement an educational initiative to help Vermont businesses reduce their consumption of electricity and heating fuel by 5% a year for 5 years. VBSR will recruit at least 50 businesses to participate in this initiative.	Non-Profit Trade Association
Waste	CVRBF-09 FA-Waste			The purpose of this project is to install a recovered biomass facility on the VT Tech campus with a daily feedstock mixture of 10 tons of manure and 14 tons food scraps	Non-Profit Educational Institution
Š					
iscal Agend	Miscellaneous Grants	Hunger Mountain Coop Stone Cutters Way Montpolier VT 05602	2,400	Hunger Mountain Coop (HMC) dedicates a portion of their sales and takes donations from coop members to put into a small grant making pool. The VSJF serves as a fiscal agent for these funds bother receiving the funds, and cutting checks to recipients of these minigrants once decided upon by HMC.	For profit - business
ш,	RBEG-09	Redstart	7 863	The purpose of this project is to develop a beta version of a forest management and inventory information management system that will work the following features. GIS more larger than the project of the purpose of the project of the purpose of th	For profit - business
Forest		PO Box 475 Connth VT 05039		include the following features. GIS module forest inventory data descriptors estimates by parcel harvest schedule estimates by parcel estimates of harvest volumes by parcel expandability of data accommodation and reporting options.	
	F2P-Network Chair	Green Mountain College Jacob Park One Brennan Circle	2 500	1/2 of Working Group Chair contract	Non-Profit Educational Institution

Task	Grant Year	Name/Address	Grant Amount	Project Description	Corporate Status
	F2P-Network Chair	Lyndon State College	10,000	1/2 of Working Group Chair contract	Non-Profit Educational Institution
	P2P-NetWork Chair	Jonathan Kaplan Institutional Development PO Box 919	10,000		
		Lyndonville VT 05851		1/2 of Working Group Chair contract	
	F2P-Network Chair	New England Grassroots Env Fund	2 500		Non-Profit Organization
		Cheryl King Fischer PO Box 1057 Montpelter VT 05601			
	F2P-Network Chair	Rutland Area Farm and Food Link	10,000	1/2 of Working Group Chair contract	Non-Profit Organization
		Tara Kelly PO Box 561 E. Poultney, VT 05741		1/2 of Working Group Chair contract	
	FZP-Network Chair	Vermont Assoc of Conservation Districts	5,000	1/2 of Working Group Chair contract	Non-Profit Organization
		Jill Arace PO Box 566 Waitsfield VT 05673			
Agriculture	_	· · · · · · · · · · · · · · · · · · ·		1/2 of Working Group Chair contract	
	F2P-Network Chair	Vermont Housing & Conservation Board	10 000		Non Profit Organization
		Ela Chapin 58 E State St Montpelier VT 05602			
	F2P-Network Chair	Jackie Folsom	5,000	1/2 of Working Group Chair contract	For profit - business
		2603 US Route 2 Cebot, VT 05647			
	F2P-Network Chair	UVM & State Ag College	5,000	1/2 of Working Group Chair contract	Non-Profit Educational Institution
		Ben Waterman 223 Waterman Bidg 85 S Prospect St Burlington VT 05405			
	F2P-Network Chair	Root Consulting Elizabeth Cullen 1 Lawson Lane Suite 148 Burlington VT 05401	1 250	1/2 of Working Group Chair contract	For profit - business
				1/2 of Working Group Chair contract	
	F2P-Network Chair	Compost Association of Vermont 481 Kettle Farm Road Westfield VT 05874	1,250		Non-Profit Educational Institution
	F2P-Network Chair	Hunger Free Vermont 38 Eastwood Drive Suite 100 South Burlington VT 05403	1,250	1/2 of Working Group Chair contract	Non-Profit Educational Institution
	F2P Network Grant	Vermont Agency of Agriculture Agricultural Development Division 116 State St Montpelier VT 05620-2901	5,000	Grant to support educational opportunities for the Meat & Poultry Processor Association members	State Agency
	F2P Network Grant	Community-Resilience org Attn Peg Elmer 3272 Rite 14 North South Royalton VT 05068	9,375	Grant to support development of model zoning bylaws for municipalities interested in maintaining working lands in agricultural production	Non-Profit Educational Institution
	F2P Network Grant	Intervale Center 180 Intervale Rd Burlington VT 05401	15,000	Grant to support independent grocers local foods assessment project	Non-Profit Educational Institution
	VADP	VHCB 58 E State St Montpelier VT 05802		To support programmatic development of the VT Agriculture Development Program at the VSJF	Non-Profit Educational Institution