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**Short Form
Return of Organization Exempt From Income Tax**
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

OMB No 1545-1150

2012

Department of the Treasury
Internal Revenue Service

▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.
▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**Open to Public
Inspection**

A For the 2012 calendar year, or tax year beginning 7/01, 2012, and ending 6/30, 2013

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C California Redevelopment Association
801 12th Street, 5th Floor
Sacramento, CA 95814

D Employer identification number
02-0793625

E Telephone number
916-842-1947

F Group Exemption Number

G Accounting Method: Cash Accrual Other (specify) _____

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: www.calredevelop.org

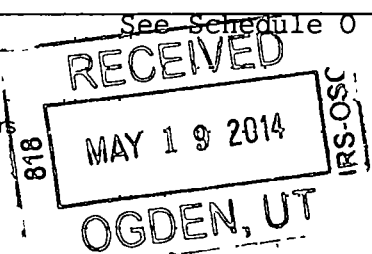
J Tax-exempt status (check only one) - 501(c)(3) 501(c) (6) ◀(insert no) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ 67,875.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)
Check if the organization used Schedule O to respond to any question in this Part I

REVENUE	1	Contributions, grants, and similar amounts received	1	
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	61,686.
	4	Investment income	4	4,093.
	5a	Gross amount from sale of assets other than inventory	5a	
	b	Less: cost or other basis and sales expenses	5b	
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	2,096.
	6	Gaming and fundraising events		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
b	Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b		
c	Less: direct expenses from gaming and fundraising events	6c		
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d		
7a	Gross sales of inventory, less returns and allowances	7a		
b	Less: cost of goods sold	7b		
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8	Other revenue (describe in Schedule O)	8		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	67,875.	
EXPENSES	10	Grants and similar amounts paid (list in Schedule O)	10	1,048,503.
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	478.
	16	Other expenses (describe in Schedule O)	16	
	17	Total expenses. Add lines 10 through 16	17	1,048,981.
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-981,106.
NET ASSETS	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	977,510.
	20	Other changes in net assets or fund balances (explain in Schedule O) <u>See Schedule O</u>	20	3,539.
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	-57.



SCANNED JUN 16 2014

95 14

Part II Balance Sheets. (see the instructions for Part II.)

Check if the organization used Schedule O to respond to any question in this Part II

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	981,049.	22 -57.
23 Land and buildings		23
24 Other assets (describe in Schedule O) See Schedule O	-3,539.	24
25 Total assets	977,510.	25 -57.
26 Total liabilities (describe in Schedule O)	0.	26 0.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	977,510.	27 -57.

Part III Statement of Program Service Accomplishments (see the instrs for Part III.)

Check if the organization used Schedule O to respond to any question in this Part III

What is the organization's primary exempt purpose? See Schedule O

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

Expenses
(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

28 <u>Granted remaining funds to the California Redevelopment Association Foundation.</u>		
(Grants \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	28 a	
29 _____		
(Grants \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	29 a	
30 _____		
(Grants \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	30 a	
31 Other program services (describe in Schedule O)		
(Grants \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	31 a	
32 Total program service expenses (add lines 28a through 31a)	32	

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (see the instructions for Part IV.)

Check if the organization used Schedule O to respond to any question in this Part IV

(a) Name and Title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
David Biggs Vice President	0.5	0.	0.	0.
Thomas Hart Executive Dir.	8	0.	0.	0.
LaShelle Dozier Treasurer	0.5	0.	0.	0.
June Catalano President	0.5	0.	0.	0.
Leslie Little Director	0.5	0.	0.	0.
Richard Belmudez Director	0.5	0.	0.	0.
Amy Bodek Director	0.5	0.	0.	0.
Marlene Murphey Director	0.5	0.	0.	0.

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

33 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' provide a detailed description of each activity in Schedule O
34 Were any significant changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the amended documents if they reflect a change to the organization's name
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities
35b If 'Yes,' to line 35a, has the organization filed a Form 990-T for the year? If 'No,' provide an explanation in Schedule O
35c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year?
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year?
37a Enter amount of political expenditures, direct or indirect, as described in the instructions
37b Did the organization file Form 1120-POL for this year?
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?
38b If 'Yes,' complete Schedule L, Part II and enter the total amount involved
39 Section 501(c)(7) organizations. Enter:
39a Initiation fees and capital contributions included on line 9
39b Gross receipts, included on line 9, for public use of club facilities
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under:
40b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ?
40c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
40d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization
40e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?
41 List the states with which a copy of this return is filed

42a The organization's books are in care of Thomas Hart Telephone no. 916-842-1947
Located at 801 12th Street Sacramento CA ZIP + 4 95814

42b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
42c At any time during the calendar year, did the organization maintain an office outside of the U.S.? If 'Yes,' enter the name of the foreign country.

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year

44a Did the organization maintain any donor advised funds during the year? If 'Yes,' Form 990 must be completed instead of Form 990-EZ
44b Did the organization operate one or more hospital facilities during the year? If 'Yes,' Form 990 must be completed instead of Form 990-EZ
44c Did the organization receive any payments for indoor tanning services during the year?
44d If 'Yes' to line 44c, has the organization filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O
45a Did the organization have a controlled entity of the organization within the meaning of section 512(b)(13)?
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I

	Yes	No
46		X

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II

	Yes	No
47		

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E

48		
----	--	--

49a Did the organization make any transfers to an exempt non-charitable related organization?

49 a		
------	--	--

b If 'Yes,' was the related organization a section 527 organization?

49 b		
------	--	--

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None'

(a) Name and title of each employee paid more than \$100,000	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: Thomas Hart Date: May 14, 2014
 Type or print name and title: Thomas Hart, Interim Executive Director

Paid Preparer Use Only
 Print/Type preparer's name: Debbie McCardle Ask, C.P.A. Preparer's signature: Debbie McCardle Ask, C.P.A. Date: 5/12/14 Check if self-employed PTIN: P00052634
 Firm's name: John Waddell & Co., CPAs Firm's EIN: 94-2329070
 Firm's address: 3416 American River Drive, #A Sacramento, CA 95864 Phone no: (916) 488-2460

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part I Liquidation, Termination, or Dissolution (continued)

Note. If the organization distributed all of its assets during the tax year, then Form 990, Part X, column (B), line 16 (Total assets), and line 26 (Total liabilities), should equal -0-

- 3 Did the organization distribute its assets in accordance with its governing instrument(s)? If 'No,' describe in Part III
 - 4a Is the organization required to notify the attorney general or other appropriate state official of its intent to dissolve, liquidate, or terminate?
 - b If 'Yes,' did the organization provide such notice?
 - 5 Did the organization discharge or pay all liabilities in accordance with state laws?
 - 6a Did the organization have any tax-exempt bonds outstanding during the year?
 - b Did the organization discharge or defease all of its tax-exempt bond liabilities during the tax year in accordance with the Internal Revenue Code and state laws?
- c If 'Yes,' to line 6b, describe in Part III how the organization defeased or otherwise settled these liabilities. If 'No,' explain in Part III

	Yes	No
3		
4a		
4b		
5		
6a		
6b		

Part II Sale, Exchange, Disposition, or Other Transfer of More than 25% of the Organization's Assets. Complete this part if the organization answered 'Yes' to Form 990, Part IV, line 32, or Form 990-EZ, line 36. Part II can be duplicated if additional space is needed.

1	(a) Description of asset(s) distributed or transaction expenses paid	(b) Date of distribution	(c) Fair market value of asset(s) distributed or amount of transaction expenses	(d) Method of determining FMV for asset(s) distributed or transaction expenses	(e) EIN of recipient	(f) Name and address of recipient	(g) IRC section of recipient(s) (if tax-exempt) or type of entity
Cash		Various	1,048,503	N/A	95-3517739	CRA Foundation 801 12th St. Sacramento, CA 95814	501 (c) (3)

- 2 Did or will any officer, director, trustee, or key employee of the organization.
 - a Become a director or trustee of a successor or transferee organization?
 - b Become an employee of, or independent contractor for, a successor or transferee organization?
 - c Become a direct or indirect owner of a successor or transferee organization?
 - d Receive, or become entitled to, compensation or other similar payments as a result of the organization's significant disposition of assets?
 - e If the organization answered 'Yes' to any of the questions in this line, provide the name of the person involved and explain in Part III. ▶

	Yes	No
2a		X
2b		X
2c		X
2d		X

Part III Supplemental Information. Complete to provide the information required by Part I, lines 2e and 6c, and Part II, line 2e. Also complete this part to provide any additional information.

Part III - Additional Information

CRA transferred its remaining assets to CRAF in anticipation of dissolving in 2014.

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No 1545-0047

2012

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

California Redevelopment Association

Employer identification number

02-0793625

Form 990-EZ, Part III - Organization's Primary Exempt Purpose

To promote the efficient use of community development resources in revitalizing blighted and economically depressed areas of communities in the state of California and promote economic growth; to support redevelopment agencies in educating the public, public officials, Legislators and the media about the benefits and accomplishments of redevelopment and its contributions to livable communities; to engage in legislative advocacy regarding redevelopment and related legislation and to respond to legislative proposals and administrative regulations; and to provide training and professional development for redevelopment practitioners to assist them in effectively applying California redevelopment law and regulations in reducing blight, promoting economic development, creating jobs and developing affordable housing in their communities.

Client 11145

California Redevelopment Association

02-0793625

5/12/14

09 21AM

**Form 990-EZ, Part I, Line 10
Grants and Similar Amounts Paid In Excess of \$5,000**

Donee's Name:	CRA Foundation	
Donee's Address:	801 12th St.	
	Sacramento, CA 95814	
Cash Amount Given:		\$ 1,048,503.

**Form 990-EZ, Part I, Line 20
Other Changes In Net Assets Or Fund Balances**

Prior Period Adjustments	Total	\$ 3,539.
		<u>\$ 3,539.</u>

**Form 990-EZ, Part II, Line 24
Other Assets**

	<u>Beginning</u>	<u>Ending</u>
Accounts Receivable	\$ -3,539.	\$ 0.
Total	<u>\$ -3,539.</u>	<u>\$ 0.</u>

**BYLAWS
OF THE
CALIFORNIA REDEVELOPMENT ASSOCIATION**

ARTICLE I. NAME AND LOCATION

The name of the corporation is CALIFORNIA REDEVELOPMENT ASSOCIATION, hereinafter referred to as the "Corporation." The principal office of the Corporation shall be located at 801 12th Street, Sacramento, California, 95814. The location of the office may be changed to any location within the State of California by vote of the Board of Directors.

ARTICLE II. MEMBERS

Section 2.01 - Membership

Each successor agency to a community redevelopment agency shall be eligible for membership, and shall be represented by the successor agency's Executive Director or his/her designee.

Section 2.02 - Associate Membership

All other persons or organizations who subscribe to the aims and purposes of the Corporation are eligible for associate membership upon payment of the membership fee and upon approval of the Board of Directors.

Section 2.03 - Voting Rights

The Executive Director, or his/her designee, of each member successor agency shall be entitled to one vote, and the rights, interests, and privileges of each member successor agency shall be equal. Associate members shall have no voting rights.

ARTICLE III. MEETINGS OF MEMBERS

Section 3.01 - Place of Meeting

Meetings of the members shall be held at any place designated by the Board of Directors.

Section 3.02 - Annual and Other Regular Meetings

The Annual Meeting of the members shall be held each calendar year on such day and at such hour as designated by the Board of Directors upon forty-five (45) days' notice to the membership. Regular meetings of the members may be held on a date and time and with the frequency stated or fixed in accordance with these Bylaws or as the Board may otherwise establish.

Section 3.03 - Special Meetings

Special meetings of the members shall be held when called by the Board of Directors, the President of the Corporation or five percent (5%) or more of the members. Any request for a special meeting called by the members shall be in writing and shall specify the general nature of the business proposed to be transacted.

Section 3.04 - Notice of Meetings

Notice of any meeting of members shall be given personally, by electronic transmission (including facsimile or electronic mail), by mail or other means of written communication specifying the place, date and hour of the meeting and shall be given to members entitled to vote not less than ten (10) nor more than ninety (90) days before the date of the meeting; provided that, if notice is not given by first-class, registered or certified mail, notice shall be given not less than twenty (20) days before the meeting.

Section 3.05 - Quorum

Ten percent (10%) of the voting members shall constitute a quorum at a meeting of members. Notice of the meeting must include a description of the general nature of any matter which the Board intends to present for action by the members.

Section 3.06 - Action by Written Ballot Without a Meeting

Action may Be taken without a meeting by written ballot mailed or delivered to all voting members. All solicitations of votes and distributions by ballot shall: (1) indicate the number of responses needed to meet the quorum requirement; (2) for ballots other than for election of Directors, state the percentage of approvals necessary to pass the measure(s); (3) for ballots for election of Directors, state the name of each candidate and the office to which nominated; (4) specify the time by which the ballot must be received in order to be counted; (5) set forth the proposed action; (6) provide the members an opportunity to specify approval or disapproval of any proposal; and (7) provide a reasonable time within which to return the ballot to the Corporation, specifying the address to which the ballot is to be sent. In any election of Directors, a written ballot which is marked by a member "withhold" or is otherwise marked in a manner indicating that the authority to vote is withheld, shall not be voted. Approval by written ballot shall be valid only when the number of votes cast within the time specified equals or exceeds the quorum required and the number of approvals equals or exceeds the number of votes that would be required to approve the action at a meeting.

ARTICLE IV. BOARD OF DIRECTORS

Section 4.01 - Number and Selection

The Corporation shall have a Board of Directors composed of seven (7) members. Directors shall be the Executive Director of a successor agency which is a member in good standing of the Corporation or, upon written request by the Executive Director of the successor agency and approval by the Board, his/her designee. Directors shall be elected by a majority of members voting at an election held for that purpose. The Board of Directors may authorize either (1) a mailed ballot, (2) an electronic ballot, or (3) an election by those attending the Annual Meeting of the members in which case persons who do not attend may vote by proxy or absentee ballots.

The President shall appoint a nominating committee of three (3) Directors to select qualified candidates for election to the Board at least thirty (30) days before the date of any election of the Board. This nominating committee shall make its report to the Board for its approval before the date of the election. Any voting member may place names in nomination.

The members of the Board of Directors shall also serve as members of the Board of Directors of the California Redevelopment Association Foundation, a California nonprofit public

benefit corporation. Death, resignation or removal of any director as a director of this Corporation shall automatically terminate such director's term as a director of the California Redevelopment Association Foundation.

Section 4:02 - Term of Office

A Director shall hold office only while the successor agency of which he/she is an officer or employee is a member in good standing of the Corporation. A Director who ceases to be an officer or employee of the successor agency and does not become an officer or employee of another successor agency which is a member in good standing of the Corporation within twelve (12) months, shall be automatically removed from the Board.

Commencing January 1, 2013, the term of the Directors shall be two (2) years, based on a calendar year (January 1 through December 31). Three (3) consecutive meetings missed will cause automatic removal from the Board, unless the Board grants an exception for good reason.

Section 4:03 - Vacancies

Any vacancy in the Board of Directors caused by the death, resignation, or removal shall be filled by appointment of the Board of Directors. The term of a Director so appointed shall be the unexpired portion of the term of the Director being replaced.

Section 4:04 - Regular Meetings

Regular meetings of the Board of Directors shall be held at least once each year at such date, place, and hour as may be fixed from time to time by the Board of Directors. The Secretary/Executive Director of the Corporation shall give notice by first-class mail, personally, by telephone (including a voice messaging system) or by electronic transmission of the place, date and hour of meeting at least three (3) days before the date of the meeting.

Section 4:05 - Special Meetings

Special meetings of the Board of Directors shall be held when called by the President of the Corporation or by any two Directors after not less than forty-eight (48) hours, if notice of such meeting is delivered by telephone, facsimile or electronic mail, or otherwise upon four (4) days' notice to each Director.

Section 4:06 - Quorum

A majority of the authorized number of Directors shall constitute a quorum for the transaction of business, except to adjourn. Every act or decision done or made by a majority of the Directors present at a duly held meeting at which a quorum is present shall be regarded as the act of the Board, subject to the provisions of these Bylaws or the California Nonprofit Mutual Benefit Corporation Law.

Section 4:07 - Compensation

No Director shall receive compensation for any services he/she may render to the Corporation. However, any Director may be reimbursed for actual expenses incurred in the performance of his/her duties.

Section 4:08 - Action Taken Without a Meeting

Any action required or permitted to be taken by the Board of Directors may be taken without a meeting if all Directors individually or collectively consent in writing to that action. Any action so approved shall have the same force and effect as a unanimous vote of the Board and the consent shall be filed with the minutes of the proceedings of the Board.

ARTICLE V. POWERS AND DUTIES OF THE BOARD

Section 5.01 - Powers

Subject to the provisions and limitations of the California Nonprofit Mutual Benefit Corporation Law and any other applicable laws and any limitations in the Articles of Incorporation and these Bylaws relating to action required to be approved by the members, the activities and affairs of the Corporation shall be managed and all corporate power shall be exercised by or under the direction of the Board of Directors.

Section 5.02 - Duties

It shall be the duty of the Board of Directors to:

- (a) Cause to be kept a complete record of all its acts and corporate affairs;
- (b) Supervise all officers, agents and employees of the Corporation and see that their duties are properly performed; and
- (c) Establish the amount of the annual membership fees and special assessments.

ARTICLE VI. OFFICERS AND THEIR DUTIES

Section 6.01 - Enumeration of Officers

The officers of this Corporation shall be a President, a Vice-President, a Secretary/Executive Director, and a Treasurer. All such officers, except the Secretary/Executive Director, shall be Directors of the Corporation.

Section 6.02 - Election and Term of Officers

Each officer of this Corporation shall be elected annually by the Board and each shall hold office for one (1) year commencing the first day of January, unless he/she shall sooner resign or shall be removed or otherwise disqualified to serve.

Section 6.03 - Special Appointments

The Board may elect such other officers as the affairs of the Corporation may require, each of whom shall hold office for such period, have such authority, and perform such duties as the Board may from time to time determine.

Section 6.04 - Resignation and Removal

Any officer may be removed from office with or without cause by the Board. Any officer may resign at any time by giving written notice to the Board, the President, or the Secretary/Executive Director. Such resignation shall take effect on the date of receipt of such notice or at any later time specified therein, and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.

Section 6.05 - Vacancies

A vacancy in any office may be filled by appointment by the Board. The officer appointed to such vacancy shall serve for the remainder of the term of the officer he/she replaces.

Section 6.06 - Duties

The duties of the officers are as follows:

(a) President: The President shall preside at all meetings of the Board of Directors, and see that orders and resolutions of the Board are carried out. He/she shall have all of the general powers and duties which are usually vested in the office of the president of a corporation.

(b) Vice-President: The Vice-President shall act in the place and stead of the President in the event of his/her absence, or inability or refusal to act, and shall perform such other duties as may be requested by the President.

(c) Secretary/Executive Director: The Secretary/Executive Director shall have the custody of the books and records of the Corporation, including the minute book, the list of members and other records relating to the corporate existence and proceedings. He/She shall keep minutes of the meetings and have custody of the corporate seal. Such books and records shall be maintained at the principal office of the Corporation.

(d) Treasurer: The Treasurer, who shall also be known as the Chief Financial Officer, shall be charged with the maintenance and custody of the financial records of the Corporation and with the duty of supervising the disbursements thereof. Such records shall be maintained at the principal office of the Corporation.

(e) All disbursements of funds, monies, and other assets of the Corporation in excess of Ten Thousand Dollars (\$10,000) shall require the approval of any two officers of the Corporation.

Section 6.07 - Advisors

The Board of Directors may appoint as many as nine (9) Advisors who can participate fully in Board matters, except for matters in executive session, but who are not entitled to vote on any matter to come before the Board. An advisor must be either (1) an officer or employee of an Associate member in good standing of the Corporation; or (2) a former Director. The term of the Advisors shall be two (2) years, based on a calendar year (January 1 through December 31). An Advisor may be removed at any time by a vote of the Board.

ARTICLE VII. COMMITTEES

Section 7.01 - Executive Committee

The Corporation shall have an Executive Committee:

(a) The Executive Committee may review legislation affecting the Corporation or other items of business and make recommendations to the Board of Directors regarding the action to be taken by the Corporation. When it is not practical for the Board of Directors to meet to consider legislation or other items of urgent business, the Executive Committee may take such action as it deems appropriate. Its action shall be reported at the subsequent Board meeting.

(b) The Executive Committee shall consist of the Officers enumerated in Article VI.

Section 7.02 - Audit Committee

The Corporation shall have an Audit Committee:

(a) The Audit Committee is responsible for (1) making recommendations to the Board on the hiring or dismissal of the independent auditor, (2) conferring with the independent auditor to ensure that the financial affairs of the Corporation are in order, (3) reviewing and determining whether to accept the annual audit of the Corporation, and (4) assuring that nonaudit services provided by the independent auditor comply with standards for auditor independence and approving those nonaudit services performed.

(b) The Audit Committee shall consist of at least three (3) Board members: one of whom is a member of the Executive Committee. The Audit Committee shall be appointed by the Board of Directors annually.

Section 7.03 - Other Committees

The Board of Directors may from time to time designate other committees as it deems appropriate in carrying out its purposes.

ARTICLE VIII. BOOKS AND RECORDS

Section 8.01 - Maintenance

All records of the Corporation shall be maintained and made available for inspection at the office of the Corporation.

Section 8.02 - Inspection

Every Director shall have the absolute right at any reasonable time to inspect all books, records, and documents of the Corporation and the physical properties owned or controlled by the Corporation. The right of inspection by a Director shall also include the right to make extracts and copies of documents.

ARTICLE IX. DUES AND ASSESSMENTS

Section 9.01 - Member Agencies Fees, Dues and Assessments

The Board of Directors shall adopt an annual budget. The budget will be on a fiscal year basis from July 1 to June 30. Membership fees and annual dues shall be established by the Board of Directors and may be used for any authorized Corporation expense. Payment of the membership fee shall bestow upon the successor agency voting membership in the California Redevelopment Association Foundation, an entity related to the Corporation. Special assessments may be authorized from time to time by the Board of Directors or a majority vote of the member agencies in attendance at any duly called regular or special meeting. Persons who do not attend may vote by proxy or absentee ballot.

Section 9.02 - Associate Members

Membership fees for associate members and annual dues and special assessments shall be established from time to time by the Board of Directors. Payment of the membership fee shall bestow upon the associate member nonvoting membership in the California Redevelopment Association Foundation.

ARTICLE X. MISCELLANEOUS

Section 10.01 - Annual Reports

The Corporation shall notify each member yearly of the member's right to receive a financial report pursuant to this Section. Upon written request of a member, the Board of Directors shall promptly cause the most recent annual report to be sent to the requesting member. An annual report shall be prepared not later than one hundred twenty (120) days after the close of the Corporation's fiscal year. The report shall contain the following information: (a) the assets and liabilities, including trust funds, during the fiscal year; (b) the principal changes in assets and liabilities, including trust funds, during the fiscal year; (c) the revenue or receipts of the Corporation, both unrestricted and restricted to particular purposes, for the fiscal year; (d) the expenses or disbursements of the Corporation, for both general and restricted purposes, during the fiscal year; and (e) any information required by California Corporations Code Section 6322 regarding indemnification and certain transactions. This report shall be accompanied by either a report of the Corporation's independent accountants or, if there is no report, the certificate of an authorized officer of the Corporation that such statements were prepared without audit from the books and records of the Corporation. In addition, if the corporation engages in transactions with interested persons or indemnifications as set forth in Section 6322, it shall furnish annually to its members and Directors a statement of such transaction or indemnification.

Section 10.02 - Amendments

Except as otherwise required by law or by the Articles of Incorporation, new bylaws may be adopted or these Bylaws may be amended or repealed by the affirmative vote of a majority of the Board of Directors or by approval of the members as defined in Corporations Code Section 5034.

Section 10.03 - Fiscal Year

The regular fiscal year of the Corporation shall begin on the first day of July and end on the 30th day of June of every year, except that the first fiscal year shall begin on the date when the Articles of Incorporation were filed with the Secretary of State.

Section 10.04 - Dissolution

Upon the dissolution or winding down of the Corporation, its assets remaining after payment, or provision for payments, of all debts and liabilities of this Corporation shall be distributed to a nonprofit fund, foundation or corporation which is organized and operated exclusively for charitable purposes and which has established its tax exempt status under Section 501 (c) (3) of the Internal Revenue Code. No asset of the Corporation shall inure to the benefit of any individual. This Corporation shall be governed strictly by the provisions of Article 1 of Chapter 4 of the Bank and Corporation Tax Law of the State of California and, particularly, by Section 27301 (d) of the Revenue and Taxation Code of the State of California and/or Section 501 (c) (3) of the Internal Revenue Code.

LAST AMENDED JANUARY 10, 2013

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	CALIFORNIA REDEVELOPMENT ASSOCIATION	02-0793625
	Number, street, and room or suite number. If a P O box, see instructions	Social security number (SSN)
	801 12TH STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	SACRAMENTO, CA 95814	

Enter the Return code for the return that this application is for (file a separate application for each return) 01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

● The books are in the care of ▶ TOM HART -----

Telephone No ▶ 916-842-1947 FAX No. ▶ 916-676-1744

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 2/15, 20 14, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ calendar year 20 ____ or
 - ▶ tax year beginning 7/01, 20 12, and ending 6/30, 20 13
- 2** If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3 a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3 b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3 c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	CALIFORNIA REDEVELOPMENT ASSOCIATION	02-0793625
	Number, street, and room or suite number If a P O box, see instructions	Social security number (SSN)
	801 12TH STREET	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	SACRAMENTO, CA 95814	

Enter the Return code for the return that this application is for (file a separate application for each return) 01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ▶ TOM HART
Telephone No ▶ 916-842-1947 FAX No ▶ 916-676-1744
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until 5/15, 20 14
- For calendar year _____, or other tax year beginning 7/01, 20 12, and ending 6/30, 20 13
- If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return Change in accounting period
- State in detail why you need the extension TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a \$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$
c Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c \$

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Deshai H. Desai, CPA Title ▶ _____ Date ▶ 2/10/14