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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

Department of the Treasury  
 Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2012** or tax year beginning **07/01, 2012**, and ending **06/30, 2013**

Name of foundation: **SYLVIA E ROSS TRUST**

Number and street (or P O box number if mail is not delivered to street address): **P O BOX 1802**

Room/suite: \_\_\_\_\_

City or town, state, and ZIP code: **PROVIDENCE, RI 02901-1802**

**A Employer identification number**  
 01-6017314

**B Telephone number (see instructions)**  
 888- 866-3275

**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
 2 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply:  
 Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 6,706,455.**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis.)

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
<b>2</b>	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B . . . . .				
<b>3</b>	Interest on savings and temporary cash investments . . . . .				
<b>4</b>	Dividends and interest from securities . . . . .	158,215.	157,373.		
<b>5a</b>	Gross rents . . . . .				
<b>b</b>	Net rental income or (loss) . . . . .				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10 . . . . .	378,808.			
<b>b</b>	Gross sales price for all assets on line 6a . . . . .	3,423,281.			
<b>7</b>	Capital gain net income (from Part IV, line 2) . . . . .		378,808.		
<b>8</b>	Net short-term capital gain . . . . .				
<b>9</b>	Income modifications . . . . .				
<b>10a</b>	Gross sales less returns and allowances . . . . .				
<b>b</b>	Less Cost of goods sold . . . . .				
<b>c</b>	Gross profit or (loss) (attach schedule) . . . . .				
<b>11</b>	Other income (attach schedule) . . . . .	11,949.	49,128.		STMT 1
<b>12</b>	<b>Total.</b> Add lines 1 through 11 . . . . .	548,972.	585,309.		
<b>13</b>	Compensation of officers, directors, trustees, etc . . . . .	41,043.	24,626.		16,417.
<b>14</b>	Other employee salaries and wages . . . . .				
<b>15</b>	Pension plans, employee benefits . . . . .				
<b>16a</b>	Legal fees (attach schedule) . . . . .				
<b>b</b>	Accounting fees (attach schedule) STMT 2 . . . . .	1,500.	NONE	NONE	1,500.
<b>c</b>	Other professional fees (attach schedule) . . . . .				
<b>17</b>	Interest . . . . .				
<b>18</b>	Taxes (attach schedule) (see instructions) STMT 3 . . . . .	3,019.	2,722.		
<b>19</b>	Depreciation (attach schedule) and depletion . . . . .				
<b>20</b>	Occupancy . . . . .				
<b>21</b>	Travel, conferences, and meetings . . . . .				
<b>22</b>	Printing and publications . . . . .				
<b>23</b>	Other expenses (attach schedule) STMT 4 . . . . .		14,323.		
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	45,562.	41,671.	NONE	17,917.
<b>25</b>	Contributions, gifts, grants paid . . . . .	221,624.			221,624.
<b>26</b>	<b>Total expenses and disbursements</b> Add lines 24 and 25 . . . . .	267,186.	41,671.	NONE	239,541.
<b>27</b>	Subtract line 26 from line 12: . . . . .				
<b>a</b>	Excess of revenue over expenses and disbursements . . . . .	281,786.			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-) . . . . .		543,638.		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-) . . . . .				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	253,647.	155,824.	155,824.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule), . . . . .				
	b	Investments - corporate stock (attach schedule) . <b>STMT 5</b> . . . . .	5,576,870.	5,980,095.	6,095,011.	
	c	Investments - corporate bonds (attach schedule). . . . .				
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans . . . . .				
	13	Investments - other (attach schedule) . . . . . <b>STMT 6</b> . . . . .	325,066.	325,066.	455,620.	
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	6,155,583.	6,460,985.	6,706,455.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/></b>					
	27	Capital stock, trust principal, or current funds . . . . .	6,155,583.	6,460,985.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .					
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	6,155,583.	6,460,985.			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	6,155,583.	6,460,985.			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 6,155,583.
2	Enter amount from Part I, line 27a . . . . .	2 281,786.
3	Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 7</b> . . . . .	3 24,615.
4	Add lines 1, 2, and 3 . . . . .	4 6,461,984.
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 8</b> . . . . .	5 999.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 6,460,985.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> PUBLICLY TRADED SECURITIES			
<b>b</b> OTHER GAINS AND LOSSES			
<b>c</b>			
<b>d</b>			
<b>e</b>			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	3,215,634.		2,875,557.	340,077.
<b>b</b>	205,882.		167,151.	38,731.
<b>c</b>				
<b>d</b>				
<b>e</b>				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>				340,077.
<b>b</b>				38,731.
<b>c</b>				
<b>d</b>				
<b>e</b>				

**2** Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 } **2** 378,808.

**3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in  
Part I, line 8 } **3**

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	337,766.	6,225,645.	0.054254
2010	295,535.	6,456,579.	0.045773
2009	325,413.	5,941,084.	0.054773
2008	318,397.	5,482,234.	0.058078
2007	343,252.	7,420,656.	0.046256

**2** Total of line 1, column (d) **2** 0.259134

**3** Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 0.051827

**4** Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 **4** 6,514,701.

**5** Multiply line 4 by line 3 **5** 337,637.

**6** Enter 1% of net investment income (1% of Part I, line 27b) **6** 5,436.

**7** Add lines 5 and 6 **7** 343,073.

**8** Enter qualifying distributions from Part XII, line 4 **8** 239,541.  
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Total tax due is 7,741.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', and 'Did the foundation have unrelated business gross income of \$1,000 or more during the year?'. Includes a state entry 'ME'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of US TRUST FIDUCIARY TAX SERVICES Telephone no (888) 866-3275
Located at P.O. BOX 1802, PROVIDENCE, RI ZIP+4 02901
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . X
and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b X
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? . . . . . 4b X



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . . ▶		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total. Add lines 1 through 3</b> . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	6,405,406.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	208,504.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,613,910.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,613,910.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	99,209.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,514,701.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	325,735.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	325,735.
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	10,873.
<b>b</b>	Income tax for 2012. (This does not include the tax from Part VI.)	<b>2b</b>	812.
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	11,685.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	314,050.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	314,050.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	314,050.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	239,541.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	239,541.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	239,541.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7 . . . . .				314,050.
<b>2</b> Undistributed income, if any, as of the end of 2012:				
<b>a</b> Enter amount for 2011 only . . . . .			52,856.	
<b>b</b> Total for prior years 20____, 20____, 20____ . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 2012:				
<b>a</b> From 2007 . . . . .	NONE			
<b>b</b> From 2008 . . . . .	NONE			
<b>c</b> From 2009 . . . . .	NONE			
<b>d</b> From 2010 . . . . .	NONE			
<b>e</b> From 2011 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ <u>239,541.</u>				
<b>a</b> Applied to 2011, but not more than line 2a . . . . .			52,856.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2012 distributable amount . . . . .				186,685.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2012 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013 . . . . .				127,365.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2008 . . . . .	NONE			
<b>b</b> Excess from 2009 . . . . .	NONE			
<b>c</b> Excess from 2010 . . . . .	NONE			
<b>d</b> Excess from 2011 . . . . .	NONE			
<b>e</b> Excess from 2012 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ROSSCARE INC ACCTG DEPT SUITE 400 43 WHITING HILL RD BREWER ME 04401	NONE	EXEMPT	UNRESTRICTED GENERAL SUPPORT	221,049.
BANGOR HUMANE SOCIETY 693 MOUNT HOPE AVE BANGOR ME	NONE	PUBLIC CHA	UNRESTRICTED GENERAL SUPPORT	200.
UNITARIAN UNIVERSALIST SOCIETY OF BANGOR 120 PARK ST BANGOR ME	NONE	PUBLIC CHA	UNRESTRICTED GENERAL SUPPORT	325.
SALVATION ARMY MR. RICHARD D. ALLEN 440 W NYACK RD WEST NYACK NY 10994-1753	NONE	PUBLIC CHA	UNRESTRICTED GENERAL SUPPORT	50.
<b>Total</b> .....				<b>3a</b> 221,624.
<b>b Approved for future payment</b>				
<b>Total</b> .....				<b>3b</b>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 2 columns: Yes, No. Rows for 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: BANK OF AMERICA, N.A. Title: SVP Tax

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only Print/Type preparer's name, Preparer's signature, Date, Check self-employed if PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

Form **6781**

Department of the Treasury  
Internal Revenue Service

# Gains and Losses From Section 1256 Contracts and Straddles

► Information about Form 6781 and its instructions is at [www.irs.gov/form6781](http://www.irs.gov/form6781).  
► Attach to your tax return.

OMB No 1545-0644

**2012**

Attachment  
Sequence No **82**

Name(s) shown on tax return

SYLVIA E ROSS TRUST

Identifying number

01-6017314

Check all applicable boxes (see instructions)

**A**

Mixed straddle election

**C**

Mixed straddle account election

**B**

Straddle-by-straddle identification election

**D**

Net section 1256 contracts loss election

## Part I Section 1256 Contracts Marked to Market

(a) Identification of account	(b) (Loss)	(c) Gain
1 SEE STATEMENT 11	1,765.	
2 Add the amounts on line 1 in columns (b) and (c)	2 ( 1,765. )	
3 Net gain or (loss) Combine line 2, columns (b) and (c)		3 -1,765.
4 Form 1099-B adjustments. See instructions and attach statement		4
5 Combine lines 3 and 4		5 -1,765.
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7 Partnerships and S corporations, see instructions.</i>		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number		6
7 Combine lines 5 and 6		7 -1,765.
8 Short-term capital gain or (loss). Multiply line 7 by 40% ( 40 ) Enter here and include on the appropriate line of Schedule D (see instructions)		8 -706.
9 Long-term capital gain or (loss). Multiply line 7 by 60% ( 60 ) Enter here and include on the appropriate line of Schedule D (see instructions)		9 -1,059.

## Part II Gains and Losses From Straddles. Attach a separate statement listing each straddle and its components.

### Section A - Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)							11a ( )
b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)							11b ( )

### Section B - Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-	
12						
13a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)						13a
b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)						13b

## Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

For Paperwork Reduction Act Notice, see instructions.

Form **6781** (2012)

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SMALL CAP CTF	87.	87.
INTERNATIONAL EQUITY CTF	-54.	-54.
SMALL CAP GROWTH LEADERS CTF	179.	179.
FEDERAL TAX REFUND	11,737.	
GROSVENOR REGISTERED MULTI- STRATEGY FUN		48,916.
TOTALS	11,949.	49,128.

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	1,500.			1,500.
TOTALS	1,500.	NONE	NONE	1,500.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	1,063.	1,063.
EXCISE TAX - PRIOR YEAR	97.	
EXCISE TAX ESTIMATES	200.	
FOREIGN TAXES ON QUALIFIED FOR	1,062.	1,062.
FOREIGN TAXES ON NONQUALIFIED	597.	597.
TOTALS	3,019.	2,722.

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP EXPENSES		14,323.
TOTALS		14,323.

SYLVIA E ROSS TRUST

01-6017314

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
464287507 ISHARES CORE S&P MID	169,151.	165,858.
464287614 ISHARES RUSSELL 1000	945,896.	960,241.
464287655 ISHARES RUSSELL 2000	101,580.	100,007.
921943858 VANGUARD FTSE DEVELO	312,723.	322,429.
922042858 VANGUARD FTSE EMERGI	193,702.	264,155.
922908553 VANGUARD REIT ETF	254,568.	265,672.
19765N245 COLUMBIA DIVIDEND IN	756,512.	961,167.
64128K868 NEUBERGER BERMAN HIG	135,000.	132,579.
693390700 PIMCO TOTAL RETURN F	412,146.	399,273.
722005667 PIMCO COMMODITY REAL	403,000.	312,752.
19765H362 COLUMBIA SHORT TERM	200,451.	200,403.
19765N468 COLUMBIA INTERMEDIAT	174,170.	200,516.
38142Y401 GOLDMAN SACHS GROWTH	170,000.	168,646.
19765Y852 COLUMBIA EMERGING MA	205,096.	203,398.
592905509 METRO WEST T/R BD CL	410,000.	401,984.
1261292H7 INTERNATIONAL EQUITY	416,133.	333,539.
207543877 SMALL CAP GROWTH LEA	174,053.	156,478.
302993993 MID CAP VALUE CTF	170,914.	170,914.
303995997 SMALL CAP VALUE CTF	135,000.	135,000.
99Z466163 HIGH QUALITY CORE CO	240,000.	240,000.
TOTALS	5,980,095.	6,095,011.

SYLVIA E ROSS TRUST

01-6017314

FORM 990PF, PART II - OTHER INVESTMENTS

COST/  
FMV  
C OR F

ENDING  
BOOK VALUE

ENDING  
FMV

DESCRIPTION

8EQQ69994 GROSVENOR REGISTERED

C

325,066.

455,620.

TOTALS

325,066.

455,620.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

-----  
DESCRIPTION

AMOUNT

CTF COST ADJUSTMENT

22,850.

1256 GAIN ADJUSTMENT

1,765.

TOTAL

-----  
24,615.  
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
ROUNDING	2.
TYPE COST ADJUSTMENT	997.
	-----
TOTAL	999.
	=====



GAINS AND LOSSES FROM PASS-THRU ENTITIES

=====

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 2,089.00

-----

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

-----  
2,089.00

=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 34,342.00

-----

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

-----  
34,342.00

=====

FORM 6781, PART I -- SECTION 1256 CONTRACTS MARKED TO MARKET

DESCRIPTION	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR BASIS	LOSS	GAIN
GROSVENOR FUND		OPEN			1,765.	
TOTAL GAINS AND LOSSES					1,765.	

FEDERAL FOOTNOTES

=====

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES



SYLVIA E ROSS TRUST  
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
PUBLICLY TRADED SECURITIES					
3612.717 INVESCO INTL GROWTH FUND CL Y	03/29/2012	06/19/2013	107,984.00	100,000.00	7,984.00
11753.4 COLUMBIA INCOME OPPORTUNITIES FUND CL Z	06/26/2006	06/19/2013	117,652.00	125,000.00	-7,348.00
4175.365 COLUMBIA INCOME OPPORTUNITIES FUND CL Z	03/29/2012	06/19/2013	41,795.00	40,000.00	1,795.00
4409.381 COLUMBIA INCOME OPPORTUNITIES FUND CL Z	12/22/2008	06/19/2013	44,138.00	30,000.00	14,138.00
15515.222 COLUMBIA DIVIDEND INCOME FUND CLASS Z SHARES	03/29/2012	06/19/2013	265,000.00	226,057.00	38,943.00
10695.187 COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	03/29/2012	06/19/2013	98,610.00	100,000.00	-1,390.00
2711.497 COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	08/30/2011	06/19/2013	25,000.00	25,000.00	
10870.97 COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	04/13/2007	06/19/2013	100,230.00	95,773.00	4,457.00
5261.779 COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	09/21/2007	06/19/2013	48,514.00	45,830.00	2,684.00
29257.819 COLUMBIA SELECT LARGE CAP FUND CLASS Z SHARES	05/12/2011	09/28/2012	409,609.00	412,828.00	-3,219.00
6456.467 COLUMBIA SELECT LARGE CAP FUND CLASS Z SHARES	06/09/2011	09/28/2012	90,391.00	87,356.00	3,035.00
15716.482 COLUMBIA SELECT LARGE CAP FUND CLASS Z SHARES	06/09/2011	06/19/2013	243,763.00	212,644.00	31,119.00
22303.325 COLUMBIA SELECT LARGE CAP FUND CLASS Z SHARES	01/03/2008	06/19/2013	345,925.00	275,000.00	70,925.00
3222.836 COLUMBIA SELECT LARGE CAP FUND CLASS Z SHARES	09/15/2010	06/19/2013	49,986.00	35,000.00	14,986.00
8855.721 COLUMBIA SELECT LARGE CAP FUND CLASS Z SHARES	07/20/2010	06/19/2013	137,352.00	89,000.00	48,352.00
6097.561 COLUMBIA SELECT LARGE CAP FUND CLASS Z SHARES	06/01/2010	06/19/2013	94,573.00	60,000.00	34,573.00
1642.564 HARBOR INTERNATIONAL FUND INSTL CL	08/30/2011	06/19/2013	105,666.00	92,000.00	13,666.00
11042.403 PIMCO TOTAL RETURN FUND	07/20/2010	06/19/2013	119,921.00	125,000.00	-5,079.00
6392.694 PRUDENTIAL JENNISON MID-CAP	03/29/2012	06/19/2013	228,795.00	210,000.00	18,795.00
<b>Totals</b>					



FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

-----

15% RATE CAPITAL GAIN DIVIDENDS

COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARE	4,500.00
ELECTRONIC DATA SYSTEMS CORP	152.00
MAXIM INTEGRATED PRODS INC	15.00
METRO WEST T/R BD CL I	609.00
PIMCO TOTAL RETURN FUND INSTL	6,206.00
PIMCO COMMODITY REALRETURN STRATEGY FUND	615.00
PRUDENTIAL JENNISON MID-CAP GROWTH FUND INC C	5,606.00

-----

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 17,701.00

-----

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 17,701.00

=====

**Expenditure Report  
Rosscare, Inc.  
43 Whiting Hill Road  
Brewer, ME 04412**

NAME OF TRUST: The Sylvia E. Ross Trust

ACCOUNT #: \_\_\_\_\_

To Bank of America, N.A., in its capacity as Trustee:

The following constitutes the expenditure report for Rosscare, Inc. for the period of **July 1, 2012 through June 30, 2013** for a distribution totaling \$221,049.14 ("distributed funds") received by Rosscare, Inc. We certify that the funds have been used exclusively for the charitable purposes set forth in the trust distribution agreement letter.

Attached is a report showing expenditures of the distributed funds during the fiscal year by amount and purpose.

No part of the distributed funds or interest earned on the funds were used for any of the following purposes:

- (i) carrying on propaganda or attempting to influence legislation,
- (ii) influencing the outcome of any election for public office or carrying on directly or indirectly any voter registration drive,
- (iii) making grants to individuals or organizations that do not comply with sections 4945(d)(3) or (d)(4) of the Code, or
- (iv) for any non-charitable purpose, that is, any purpose not described in section 170(c)(2)(B) of the Code.

I further certify that Rosscare, Inc. has not diverted any portion of the distributed funds from the purpose of the grant, that this organization has complied with the terms of the grant and that this organization has met its minimum required distribution for the most recently completed fiscal year. I am authorized to sign this report on behalf of the trust beneficiary. I have examined the foregoing statements, including the attached Expenditure Responsibility Report, and they are true, correct and complete, to the best of my knowledge.

By: \_\_\_\_\_

Its: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

Date: \_\_\_\_\_

9/12/13

EXPENDITURE RESPONSIBILITY REPORT

Date of report: September 12, 2013

Report period: July 1, 2012 through June 30, 2013

Name and address of organization:  
Rosscare, Inc.  
43 Whiting Hill Road, Suite 400  
Brewer, ME 04412

Amounts and dates of distributions received during the period of July 1, 2012 through June 30, 2013:

Date            Amount

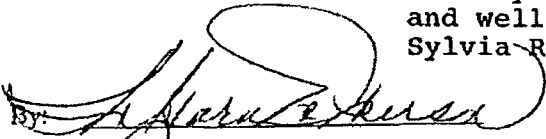
(see enclosed transaction summary)

Describe the uses of the distributed funds. Attach additional pages, if needed:

Subsidized housing to elderly residents  
of the Sylvia Ross Home.  
\_\_\_\_\_  
\_\_\_\_\_

Itemize all amounts spent from the distributed funds including salaries, travel and supplies (attach additional pages, if needed):

<u>Date</u>	<u>Amount</u>	<u>Purpose</u>
monthly	\$167,161	Subsidy for elderly residents of Sylvia Ross Home
monthly	97	Supplies for administering subsidy
monthly	23,833	Salaries for administering subsidy, coordinating with Sylvia Ross Home, quality oversight, education and wellness, clinical RN orientation and education at Sylvia Ross Home, clerical support, accounting.

By: 

Its: President & CEO

Date: 9/13/13



EMMC HEALTHCARE MALL  
Suite 221  
885 Union Street  
Bangor, Maine 04401  
207 973.7094  
1 877 880.ROSS  
fax 207 973 5652  
[www.rosscare.org](http://www.rosscare.org)

September 13, 2013

Debra J. Dunn  
Vice President  
Bank of America  
900 Elm Street  
Suite 1700  
Manchester, NH 03101-9812

LiveSAFE  
Telecare  
The Center for Healthy Aging  
Dirigo Pines Inn  
Colonial Health Care  
Dexter Health Care  
Katahdin Health Care  
Ross Manor  
Engel Place  
Laurel Nursing  
Sylvia Ross Home  
Williams Skilled Services  
Waterman Rehabilitation  
Laurel Court  
Stillwater Health Care

Subject: Sylvia Ross Trust

Dear Debra,

I have attached a signed agreement and expenditure report for the Sylvia Ross Trust managed by Rosscare. I also included a description of the Sylvia Ross Trust Subsidy Program.

You will note for the time period requested we received \$221,049 in trust income and incurred 191,091 in expenses. Subsidy levels for individuals are determined annually as of October 1<sup>st</sup> each year. When we know the estimated subsidy obligation based on the October assessment we then know how many additional subsidy applications can be approved for the upcoming year, any remaining funds from the prior period are then allocated to cover expanded subsidy expense. Additionally individuals may come off the subsidy program during the year and we may or may not have subsidy income to cover an additional participant depending on their income level. This explains the year end variance and how we then allocate trust income for the subsequent year beginning October 1<sup>st</sup>.

If you have any questions regarding our information, please contact me at 973-7893. Thank you.

Sincerely,

Lisa Harvey-McPherson RN, MBA, MPPM  
President & CEO Rosscare

Cc. Calvin True



ROSSCARE

## Sylvia Ross Legacy Program Guidelines

The Sylvia Ross Legacy Program offers qualified applicants assistance to reduce the cost of residency at the Sylvia Ross Home, assisted living apartments located on the campus of Ross Manor in Bangor. Applicants must meet the following criteria annually for the Legacy Program consideration.

The RossCare Director of Operations will use the following to determine eligibility.

- 1 Applicants must meet the qualifications for admission to the Sylvia Ross Home. All prospective applicants must contact the Sylvia Ross Home Director for a pre-application interview.
- 2 Applicants must meet the resident service assessment score level 3 or higher demonstrating need for assisted living supports.
- 3 Applicants must not be eligible for Mainecare or other third party payer sources for coverage of services provided by the Sylvia Ross Home.
- 4 Applicants must not have assets exceeding \$50,000.
  - a. **Assets include:** Real estate or other valuable items such as savings and checking accounts, certificates of deposit (CDs), credit union shares, stocks, bonds, annuities, individual retirement accounts (IRAs), Keogh, profit sharing, land, and motorized vehicles.

**AND** applicants must meet one of the following three tests:

- A. Have annual family/household income less than \$30,000.
- B. Have annual family/household income (as above) between \$30,000 and \$40,000.
- C. Have annual family/household income (as above) more than \$40,000 up to \$50,000.

**Family Income:** Gross wages, salaries, dividends, interest, Social Security benefits, workers compensation, veterans benefits, training stipends, military allotments, regular pensions, any insurance income and annuity payments, income from rents, royalties, estates and trusts. All forms of self-employment income are included.

**Multiple Family Household** – if a household includes more than one family and/or more than one unrelated individual, the income guidelines are applied separately to each family and/or unrelated individual, and not to the household as a whole.

The amount available for support will be determined annually as of October 1 and allocated among qualifying residents in such a way that those meeting the test in clause A above will receive a rent reduction in an amount one and one-half times greater than those meeting the test in clause B.

Clause A: \$65/day rent subsidy  
Clause B: \$50/day rent subsidy  
Clause C: \$25/day rent subsidy

Completed applications for qualified applicants will be held on file in the order received.

Final Guidelines: March 2012