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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning JUN 1, 2012, and ending MAY 31, 2013

Name of foundation
**GILMORE SANITARIUM INC.
GILMORE FOUNDATION INC.**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
P.O. BOX 459

City or town, state, and ZIP code
AMORY, MS 38821

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 18,242,838. (Part I, column (d) must be on cash basis)

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____

A Employer identification number
64-0331636

B Telephone number
662-257-2395

C If exemption application is pending, check here ☐

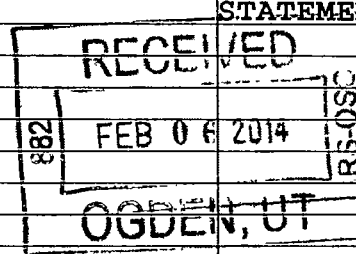
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,910.		N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	90,937.	90,937.		
	4 Dividends and interest from securities	663,434.	663,434.		
	5a Gross rents	3,341.	3,341.		
	b Net rental income or (loss)	3,341.			
	6a Net gain or (loss) from sale of assets not on line 10	1,282,578.			
	b Gross sales price for all assets on line 6a	1,282,578.			
	7 Capital gain net income (from Part IV, line 2)		1,282,578.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	32,547.	32,547.			
12 Total. Add lines 1 through 11	2,075,747.	2,072,837.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	252,438.	62,538.		57,726.
	14 Other employee salaries and wages	41,664.	0.		173,838.
	15 Pension plans, employee benefits	29,992.	14,612.		15,380.
	16a Legal fees STMT 3	7,622.	1,616.		6,006.
	b Accounting fees STMT 4	10,000.	2,777.		7,223.
	c Other professional fees STMT 5	170,952.	170,952.		0.
	17 Interest				
	18 Taxes STMT 6	10,787.	0.		10,787.
	19 Depreciation and depletion	38,682.	0.		
	20 Occupancy	204,285.	56,417.		141,919.
	21 Travel, conferences, and meetings	10,510.	1,820.		8,690.
	22 Printing and publications	10,219.	1,816.		8,403.
	23 Other expenses STMT 7	232,120.	6,162.		225,958.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,019,271.	318,710.		655,930.
	25 Contributions, gifts, grants paid	2,278,774.			2,278,774.
26 Total expenses and disbursements. Add lines 24 and 25	3,298,045.	318,710.		2,934,704.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,222,298.				
b Net investment income (if negative, enter -0-)		1,754,127.			
c Adjusted net income (if negative, enter -0-)			N/A		

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GILMORE SANITARIUM INC.
GILMORE FOUNDATION INC.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	18,663,860.	17,365,882.	17,365,882.
	3 Accounts receivable ▶ 336,905.			
	Less: allowance for doubtful accounts ▶	202,989.	336,905.	
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	38,857.	39,730.	
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 1,454,811.			
	Less: accumulated depreciation STMT 8 ▶ 616,505.	876,977.	838,306.	876,956.
	15 Other assets (describe ▶ STATEMENT 9)	30,787.	36,611.	0.
	16 Total assets (to be completed by all filers)	19,813,470.	18,617,434.	18,242,838.
	17 Accounts payable and accrued expenses	209,886.	7,881.	
	18 Grants payable	666,667.	333,334.	
	19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable	2,608,512.	2,244,068.		
22 Other liabilities (describe ▶ STATEMENT 10)	30,702.	36,526.		
23 Total liabilities (add lines 17 through 22)	3,515,767.	2,621,809.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	16,297,703.	15,995,625.	
30 Total net assets or fund balances	16,297,703.	15,995,625.		
31 Total liabilities and net assets/fund balances	19,813,470.	18,617,434.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,297,703.
2 Enter amount from Part I, line 27a	2	-1,222,298.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS	3	930,520.
4 Add lines 1, 2, and 3	4	16,005,925.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	10,300.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,995,625.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NET INVESTMENT GAINS (PER ATTACHED)		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,282,578.			1,282,578.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,282,578.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,282,578.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	3,305,589.	18,710,838.	.176667
2010	1,619,075.	17,787,639.	.091022
2009	1,746,801.	18,603,985.	.093894
2008	2,268,510.	19,429,625.	.116755
2007	7,739,260.	35,303,753.	.219219

2 Total of line 1, column (d)	2	.697557
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.139511
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	18,642,163.
5 Multiply line 4 by line 3	5	2,600,787.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,541.
7 Add lines 5 and 6	7	2,618,328.
8 Enter qualifying distributions from Part XII, line 4	8	2,934,704.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

GILMORE SANITARIUM INC.
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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	17,541.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	17,541.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	17,541.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	31,965.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	31,965.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,424.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ☒ 14,424. Refunded ☐ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.GILMOREFOUNDATION.ORG	13		X
14	The books are in care of ► DANNY SPREITLER Located at ► P.O. BOX 702, AMORY, MS	Telephone no. ► 662-257-2395 ZIP+4 ► 38821		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐ N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► _____, _____, _____ ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes

☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		252,408.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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7

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2012.05020 GILMORE SANITARIUM INC. GIL 7950__1

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
-----------	---

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,186,012.
b	Average of monthly cash balances	1b	916,003.
c	Fair market value of all other assets	1c	1,068,107.
d	Total (add lines 1a, b, and c)	1d	21,170,122.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	2,244,068.
3	Subtract line 2 from line 1d	3	18,926,054.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	283,891.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,642,163.
6	Minimum investment return. Enter 5% of line 5	6	932,108.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	932,108.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	17,541.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	17,541.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	914,567.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	914,567.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	914,567.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,934,704.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,934,704.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	17,541.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,917,163.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				914,567.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	6,146,464.			
b From 2008	1,309,565.			
c From 2009	825,469.			
d From 2010	1,598,367.			
e From 2011	2,381,091.			
f Total of lines 3a through e	12,260,956.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 2,934,704.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				914,567.
e Remaining amount distributed out of corpus	2,020,137.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	14,281,093.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	6,146,464.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	8,134,629.			
10 Analysis of line 9:				
a Excess from 2008	1,309,565.			
b Excess from 2009	825,469.			
c Excess from 2010	1,598,367.			
d Excess from 2011	2,381,091.			
e Excess from 2012	2,020,137.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMORY FOOD PANTRY 701 5TH AVE S AMORY, MS 38821		N/A	ASSITANCE WITH PROGRAMS	16,000.
AMORY MEALS ON WHEELS 713 11TH ST AMORY, MS 38821		N/A	ASSISTANCE WITH PROGRAMS	16,000.
AMORY VENTURE STARTUP PAYMENT 203 GILMORE DR AMORY, MS 38821		N/A	ASSIST WITH PROGRAM	15,000.
AMORY SCHOOL DISTRICT PO BOX 330 AMORY, MS 38821		N/A	LAPTOP COMPUTERS FOR HIGH SCHOOL SENIORS	6,000.
GELI PO BOX 7 AMORY, MS 38821		N/A	ASSIST WITH PROGRAMS ;LISTTOTAL 715379	1,920,330.
Total	SEE CONTINUATION SHEET(S)			2,182,320.
b Approved for future payment				
NONE				
Total				0.

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
	_____ Signature of officer or trustee	<u>1-15-2014</u> _____ Date	_____ EXECUTIVE DIRECTOR

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Gary Franks</i>	Date	Check ☐ if self-employed	PTIN
	GARY M. FRANKS	GARY M. FRANKS	01/15/14		P00841197
	Firm's name ▶ FRANKS, FRANKS & JARRELL, PA			Firm's EIN ▶ 64-0736635	
	Firm's address ▶ PO BOX 731 TUPELO, MS 38802			Phone no. (662) 844-5226	

Form **990-PF** (2012)

64-0331636

3 Grants and Contributions Paid During the Year (Continuation)

223631
05-01-12

FORM 990-PF RENTAL INCOME STATEMENT 1

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
	1	3,341.
TOTAL TO FORM 990-PF, PART I, LINE 5A		3,341.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K1	32,547.	32,547.	
TOTAL TO FORM 990-PF, PART I, LINE 11	32,547.	32,547.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	7,622.	1,616.		6,006.
TO FM 990-PF, PG 1, LN 16A	7,622.	1,616.		6,006.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	10,000.	2,777.		7,223.
TO FORM 990-PF, PG 1, LN 16B	10,000.	2,777.		7,223.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	170,952.	170,952.		0.
TO FORM 990-PF, PG 1, LN 16C	170,952.	170,952.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL EXPENSE	157.	0.		157.
OTHER	10,630.	0.		10,630.
TO FORM 990-PF, PG 1, LN 18	10,787.	0.		10,787.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANKS CHARGE	444.	17.		427.
REPAIRS	127,211.	0.		127,211.
EQUIPMENT RENTAL	2,258.	0.		2,258.
DUES	14,750.	0.		14,750.
SUPPLIES	7,682.	2,117.		5,565.
TELEPHONE	11,715.	2,816.		8,899.
POSTAGE AND SHIPPING	2,395.	312.		2,083.
SOFTWARE EXPENSE	2,300.	0.		2,300.
INSURANCE	23,387.	0.		23,387.
INSURANCE	12,018.	0.		12,018.
PROMOTION AND ADVERTISING	1,316.	0.		1,316.
AUTO EXPENSE	6,276.	0.		6,276.
BOOKS/REFERENCES	6,712.	0.		6,712.
EVENT EXPENSE	3,329.	900.		2,429.
EMAIL SERVER	1,758.	0.		1,758.
SMALL EQUIPMENT	8,569.	0.		8,569.
TO FORM 990-PF, PG 1, LN 23	232,120.	6,162.		225,958.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
8TH SOUTH HOUSE - SERENA				
COLEMAN'S LAND	84,579.	0.	84,579.	84,579.
FENCE	6,609.	882.	5,727.	5,727.
NURSES HOME	5,162.	5,162.	0.	0.
VIEWSONIC MONITOR 15"	185.	185.	0.	0.
GELI HOUSE 312 8TH AVE	50,255.	6,551.	43,704.	43,704.
GELI HOUSE RENOVATIONS	38,866.	5,067.	33,799.	33,799.
GELI HOUSE RENOVATIONS	63,061.	8,220.	54,841.	54,841.
BUILDINGS	320,836.	39,258.	281,578.	281,578.
FILE CABINET	172.	172.	0.	0.
CONFERENCE ROOM FURNITURE	8,600.	8,600.	0.	0.
VACUUM CLEANERS (2)	959.	959.	0.	0.
10'X6' TRAILER WITH RAMP	795.	795.	0.	0.
BLOWER & POWER SWEEPER	865.	865.	0.	0.
GF LOGO MATS	1,035.	1,035.	0.	0.
TRASH RECEPTACLES (9)	4,581.	4,581.	0.	0.
ADOBE SOFTWARE	1,714.	1,714.	0.	0.
ADOBE SOFTWARE	1,695.	1,695.	0.	0.
COMPUTER-RUSTY'S GELI	3,640.	3,640.	0.	0.
DELL POWEREDGE SERVER LOC	2,899.	2,899.	0.	0.
CISCO ROUTER	5,985.	5,985.	0.	0.
HP DL380 SERVER	8,499.	8,499.	0.	0.
HP MSA1500 BUNDLE	26,699.	26,699.	0.	0.
HP 1/8 ULTRIUM 960	9,579.	9,579.	0.	0.
ADOBE SOFTWARE (3)	3,897.	3,897.	0.	0.
SYMANTEC LICENSE	848.	848.	0.	0.
MS 2003 SERVER & LIC	1,738.	1,738.	0.	0.
NOTEBOOK CARE	3,500.	1,808.	1,692.	1,692.
DELL LAT 2X86GC1	2,499.	2,499.	0.	0.
DELL LAT 7W86GC1	2,499.	2,499.	0.	0.
DELL LAT F196GC1	2,499.	2,499.	0.	0.
DELL LAT JX86GC1	2,499.	2,499.	0.	0.
DELL LAT 4096GC1	2,499.	2,499.	0.	0.
DELL LAT 9V86GC1	2,499.	2,499.	0.	0.
DELL LAT FY86GC1	2,499.	2,499.	0.	0.
2011 CHEVROLET SILVERADO	32,626.	9,788.	22,838.	22,838.
RACK ENCLOSURE W SHELF	2,120.	1,078.	1,042.	1,042.
RACK ENCLOSURE W SHELF	2,120.	1,078.	1,042.	1,042.
FAN KIT (2)	638.	638.	0.	0.
RACK OFFSET & SIDE KITS	640.	325.	315.	315.
HP 8 PORT SWITCH	799.	799.	0.	0.
HP TFT 7600 MONITOR & KEY	3,175.	3,175.	0.	0.
HP PROLIANT DL360 USM7060	7,199.	7,199.	0.	0.
HP C SERIES M FABRIC SWIT	14,999.	14,999.	0.	0.
HP C SERIES M FABRIC SWIT	14,999.	14,999.	0.	0.
HP MSA STORAGE WKS ENCLOS	5,355.	5,355.	0.	0.
HP MSA DUAL CHANNEL	549.	549.	0.	0.

HP ACCESS HOT PLUG 15K HD	715.	715.	0.	0.
HP ACCESS HOT PLUG 15K HD	715.	715.	0.	0.
HP ACCESS HOT PLUG 15K HD	715.	715.	0.	0.
HP ACCESS HOT PLUG 15K HD	715.	715.	0.	0.
HP ACCESS HOT PLUG 15K HD	715.	715.	0.	0.
HP ACCESS HOT PLUG 15K HD	715.	715.	0.	0.
HP ACCESS HOT PLUG 15K HD	715.	715.	0.	0.
HP ACCESS HOT PLUG 15K HD	715.	715.	0.	0.
HP ACCESS HOT PLUG 15K HD	715.	715.	0.	0.
MS WINDOW 2003 SERVER & L	2,744.	2,744.	0.	0.
CISCO WS C2960G 48TC	4,059.	4,059.	0.	0.
WS C6509-E WISM CISCO CAT	110,995.	110,995.	0.	0.
CISCO AIP BUNDLE	29,995.	29,995.	0.	0.
CISCO AP1510 INTR KIT BUN	5,229.	5,229.	0.	0.
MS 2003 SERVER W5 CALS	489.	489.	0.	0.
HP COMPUTER	11,899.	11,701.	198.	198.
CISCO PORT SWITCH	1,999.	1,999.	0.	0.
APC SMART UPS 1500VA	619.	619.	0.	0.
CISCO BUNDLE ROUTER	499.	499.	0.	0.
OFFICE PRO 2003	349.	349.	0.	0.
TREND SOFTWARE SPY & MESS	270.	270.	0.	0.
60 INCH ROUND TABLE	846.	424.	422.	422.
60 ROUND TABLE	846.	424.	422.	422.
60 ROUND TABLE	846.	424.	422.	422.
30X72 RECT TABLE	578.	289.	289.	289.
30X72 RECT TABLE	578.	289.	289.	289.
30X72 RECT TABLE	578.	289.	289.	289.
30X72 RECT TABLE	578.	289.	289.	289.
30X72 RECT TABLE	578.	289.	289.	289.
30X72 RECT TABLE	578.	289.	289.	289.
20X60 RECT TABLE	523.	261.	262.	262.
20X60 RECT TABLE	523.	261.	262.	262.
20X60 RECT TABLE	522.	261.	261.	261.
DANNY'S OFFICE BOOKCASE	1,011.	505.	506.	506.
DANNY'S KEYBOARD	217.	217.	0.	0.
NANCY'S KEYBOARD	217.	217.	0.	0.
BEVERLY'S KEYBOARD	217.	217.	0.	0.
TEAK ALUMUNUM OVAL TABLE	1,990.	995.	995.	995.
RECT MARKET UMBRELLA	295.	295.	0.	0.
UMBRELLA STAND ROUND	90.	90.	0.	0.
BRISTOL DINING TABLE SQ	425.	217.	208.	208.
BRISTOL DINING TABLE SQ	425.	217.	208.	208.
BRISTOL DINING TABLE SQ	425.	217.	208.	208.
BRISTOL DINING TABLE SQ	425.	217.	208.	208.
BRISTOL DINING TABLE SQ	425.	217.	208.	208.
ELENA FOLDING SIDE CHAIRS	3,100.	1,576.	1,524.	1,524.
CLASSIC TEAK BENCH 6'	650.	330.	320.	320.
CLASSIC TEAK BENCH 6'	650.	330.	320.	320.
CLASSIC TEAK BENCH 6'	650.	330.	320.	320.
CLASSIC TEAK BENCH 6'	650.	330.	320.	320.
BRISTOL DINING TABLE ROUN	1,190.	605.	585.	585.
BRISTOL DINING TABLE ROUN	1,190.	605.	585.	585.
BRISTOL DINING TABLE ROUN	1,190.	605.	585.	585.
BRISTOL DINING TABLE ROUN	1,190.	605.	585.	585.

BRISTOL DINING TABLE ROUN	1,190.	605.	585.	585.
BRISTOL DINING TABLE ROUN	1,190.	605.	585.	585.
BRISTOL DINING TABLE SQUA	1,190.	605.	585.	585.
9 TILT MARKET UMBRELLA	255.	255.	0.	0.
9 TILT MARKET UMBRELLA	255.	255.	0.	0.
9 TILT MARKET UMBRELLA	255.	255.	0.	0.
9 TILT MARKET UMBRELLA	255.	255.	0.	0.
9 TILT MARKET UMBRELLA	255.	255.	0.	0.
9 TILT MARKET UMBRELLA	255.	255.	0.	0.
9 TILT MARKET UMBRELLA	255.	255.	0.	0.
9 TILT MARKET UMBRELLA	255.	255.	0.	0.
9 TILT MARKET UMBRELLA	255.	255.	0.	0.
9 TILT MARKET UMBRELLA	255.	255.	0.	0.
9 TILT MARKET UMBRELLA	255.	255.	0.	0.
9 TILT MARKET UMBRELLA	255.	255.	0.	0.
UMBRELLA STAND	90.	90.	0.	0.
UMBRELLA STAND	90.	90.	0.	0.
UMBRELLA STAND	90.	90.	0.	0.
UMBRELLA STAND	90.	90.	0.	0.
UMBRELLA STAND	90.	90.	0.	0.
UMBRELLA STAND	90.	90.	0.	0.
UMBRELLA STAND	90.	90.	0.	0.
UMBRELLA STAND	90.	90.	0.	0.
UMBRELLA STAND	90.	90.	0.	0.
UMBRELLA STAND	90.	90.	0.	0.
UMBRELLA STAND	90.	90.	0.	0.
POTTERY	189.	189.	0.	0.
SMARTSPACE PROXIMA	1,648.	838.	810.	810.
SMARTSPACE PROXIMA	1,647.	838.	809.	809.
CHALFANT BENCH 25H 50"W	1,110.	564.	546.	546.
CHALFANT BENCH 25H 50"W	1,110.	564.	546.	546.
CHALFANT BENCH 25H 50"W	1,109.	564.	545.	545.
PIE CRUST TABLE 24D 25"H	817.	416.	401.	401.
4DRAWER LATERAL FILE NANC	1,485.	756.	729.	729.
4DRAWER LATERAL FILE RECP	1,485.	756.	729.	729.
MODULAR BRIDGE NANCY	610.	310.	300.	300.
MODULAR BRIDGE DANNY	609.	310.	299.	299.
BRIDGE RECEPTION	715.	364.	351.	351.
LEFT PED CREDENZA RECPTIO	2,072.	1,053.	1,019.	1,019.
RIGHT PED DESK NANCY	1,574.	799.	775.	775.
RIGHT PED DESK RECEPTION	2,420.	1,230.	1,190.	1,190.
LEFT PED CREDENZA NANCY	1,305.	664.	641.	641.
RIGHT FILE CREDENZA DANNY	1,450.	737.	713.	713.
LFT P TABLE END&BASE DANN	1,727.	878.	849.	849.
BOOKCASE DANNY	986.	502.	484.	484.
MODULAR CABINET BOARDROOM	418.	213.	205.	205.
TWODRAWER FILE BOARDROOM	777.	396.	381.	381.
BOOKCASE DANNY	986.	502.	484.	484.
TWODRAWER FILE BOARDROOM	778.	396.	382.	382.
TWODRAWER FILE BOARDROOM	778.	396.	382.	382.
MODULAR CABINETBASE	316.	161.	155.	155.
CONFERENCETOP 16' BOARDRO	4,168.	2,119.	2,049.	2,049.
COLUMN BASE	463.	235.	228.	228.

COLUMN BASE	463.	235.	228.	228.
COLUMN BASE	463.	235.	228.	228.
BASE EWW	463.	235.	228.	228.
VISUAL PREST BOARD BOARDR	1,388.	706.	682.	682.
18TH CENTURY ROUND TABLE	465.	237.	228.	228.
18TH CENTURY ROUND TABLE	465.	237.	228.	228.
TROLLEY AUDITORIUM STORAG	989.	503.	486.	486.
TROLLEY AUDITORIUM STORAG	989.	503.	486.	486.
42 ROUND TABLE AUDITORIU	401.	204.	197.	197.
42 ROUND TABLE AUDITORIU	401.	204.	197.	197.
42 ROUND TABLE AUDITORIU	401.	204.	197.	197.
42 ROUND TABLE AUDITORIU	401.	204.	197.	197.
42 ROUND TABLE AUDITORIU	401.	204.	197.	197.
42 ROUND TABLE AUDITORIU	401.	204.	197.	197.
42 ROUND TABLE AUDITORIU	401.	204.	197.	197.
42 ROUND TABLE AUDITORIU	400.	203.	197.	197.
42 ROUND TABLE AUDITORIU	400.	203.	197.	197.
42 ROUND TABLE AUDITORIU	400.	203.	197.	197.
42 ROUND TABLE AUDITORIU	400.	203.	197.	197.
42 ROUND TABLE AUDITORIU	400.	203.	197.	197.
60 ROUND TABLE AUDITORIU	846.	431.	415.	415.
60 ROUND TABLE AUDITORIU	846.	431.	415.	415.
60 ROUND TABLE AUDITORIU	846.	431.	415.	415.
60 ROUND TABLE AUDITORIU	846.	431.	415.	415.
60 ROUND TABLE AUDITORIU	846.	431.	415.	415.
60 ROUND TABLE AUDITORIU	846.	431.	415.	415.
RECT TABLE 60X24 CLASSROO	1,165.	593.	572.	572.
RECT TABLE 60X24 CLASSROO	1,165.	593.	572.	572.
RECT TABLE 60X24 CLASSROO	1,472.	748.	724.	724.
RECT TABLE 60X24 CLASSROO	1,472.	748.	724.	724.
RECT TABLE 60X24 CLASSROO	1,472.	748.	724.	724.
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RECT TABLE 60X24 CLASSROO	1,472.	748.	724.	724.
RECT TABLE 60X24 CLASSROO	1,472.	748.	724.	724.
MODULAR COMPUTER CLASSROO	4,531.	2,303.	2,228.	2,228.
ARMLESS CHAIRS COMPCCLASSR	363.	363.	0.	0.
ARMLESS CHAIRS COMPCCLASSR	363.	363.	0.	0.
ARMLESS CHAIRS COMPCCLASSR	363.	363.	0.	0.
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ARMLESS CHAIRS COMPCCLASSR	363.	363.	0.	0.
ARMLESS CHAIRS COMPCCLASSR	363.	363.	0.	0.
ARMLESS CHAIRS COMPCCLASSR	363.	363.	0.	0.
ARMLESS CHAIRS COMPCCLASSR	363.	363.	0.	0.
ARMLESS CHAIRS COMPCCLASSR	363.	363.	0.	0.
ARMLESS CHAIRS COMPCCLASSR	363.	363.	0.	0.
CHAIR AM MID BACK RECP	874.	874.	0.	0.
CHAIR AM MID BACK NANCY	873.	873.	0.	0.
RECT TABLE 60X24 COMPCLAS	1,472.	748.	724.	724.
RECT TABLE 60X24 COMPCLAS	1,472.	748.	724.	724.
MS PROJECT SERVER 2003	1,389.	1,389.	0.	0.
STAND WITH CASTORS PROMET	480.	480.	0.	0.
ORANGE CHAIRS FOR KIDS	3,400.	3,400.	0.	0.
STAGE	7,179.	3,650.	3,529.	3,529.
LATERAL 5 HIGH (13 @ 852.	11,923.	6,060.	5,863.	5,863.
CHAIR RECEPTION	732.	732.	0.	0.
CHAIR RECEPTION	732.	732.	0.	0.
CHAIR MEETING ROOM	503.	503.	0.	0.
CHAIR MEETING ROOM	503.	503.	0.	0.
CHAIR MEETING ROOM	503.	503.	0.	0.
CHAIR MEETING ROOM	503.	503.	0.	0.
200 UPHOLSTERED CHAIR	10,400.	10,400.	0.	0.
10 CHAIR TRUCK HAND TRUCK	1,800.	915.	885.	885.
ASA 5520-CISCO AIP BUNDLE	29,995.	29,995.	0.	0.
CISCO AP1510 INTR KIT BUN	5,229.	5,229.	0.	0.
ACTIV BOARD	4,874.	4,874.	0.	0.
TV & DVD-GELI	1,952.	1,952.	0.	0.
TV & DVD-GELI	1,952.	1,952.	0.	0.
LAND	2,375.	0.	2,375.	2,375.
LAND	2,375.	0.	2,375.	2,375.
LAND 306 8TH AVE	55,450.	0.	55,450.	55,450.
LAND GELI HOUSE	9,000.	0.	9,000.	9,000.
RACKMOUNT	728.	716.	12.	12.
WINDOW DRAPERIES	1,512.	1,486.	26.	26.
SOLAR SHADES	890.	875.	15.	15.
WINDOW TREATMENTS	531.	522.	9.	9.
BARRACUDA FIREWALL SYSTEM	760.	748.	12.	12.
DRY CABINET	426.	411.	15.	15.
COMPUTER				
HARDWARE/SOFTWARE				
INSTALLATION	2,240.	2,165.	75.	75.
BUILDING ADDITIONS	11,802.	1,060.	10,742.	10,742.
8TH SOUTH HOUSE - SERENA				
COLEMAN'S LAND	1,000.	0.	1,000.	1,000.

STORAGE UNITS	158,920.	18,711.	140,209.	140,209.
LAND	8,000.	0.	8,000.	8,000.
LAND BASIS (LAND 3)	4,535.	0.	4,535.	4,535.
LAND BASIS (LAND 4)	4,535.	0.	4,535.	4,535.
LAND HUD FOR MCFERRIN				
CLOSING	40,293.	0.	40,293.	40,293.
FENCE	9,586.	2,929.	6,657.	6,657.
TO 990-PF, PART II, LN 14	1,454,810.	577,854.	876,956.	876,956.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
METER DEPOSITS	85.	85.	0.
DEFERRED COMP ASSETS	30,702.	36,526.	0.
TO FORM 990-PF, PART II, LINE 15	30,787.	36,611.	0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED COMP LIABILITY	30,702.	36,526.
TOTAL TO FORM 990-PF, PART II, LINE 22	30,702.	36,526.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
C HERMAN HESTER 801 12TH AVENUE NORTH AMORY, MS 38821	PRESIDENT 1.00	22,500.	0.	0.
WILLIAM T (SKIP) MILES JR P.O. BOX 606 AMORY, MS 38821	VICE PRESIDENT 1.00	16,294.	0.	0.
IVAN O. (BUDDY) BRYANT JR. 808 TOWN AND COUNTRY LANE AMORY, MS 38821	SECRETARY 1.00	16,294.	0.	0.
PHILLIP ROBERTS P.O. BOX 36 AMORY, MS 38821	DIRECTOR 1.00	16,294.	0.	0.
LARRY CLARK P.O. BOX 789 AMORY, MS 38821	DIRECTOR 1.00	16,294.	0.	0.
ROBERT COLE MD 601 MEADOWBROOK CIRCLE AMORY, MS 38821	DIRECTOR 1.00	16,294.	0.	0.
DANNY SPRIETLER P O BOX 702 AMORY, MS 38821	EXECUTIVE DIRECTOR 40.00	132,174.	0.	0.
PETE PATTERSON P O BOX 702 AMORY, MS 38821	DIRECTOR 1.00	16,264.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		252,408.	0.	0.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
607	8TH SOUTH HOUSE - SERENA COLEMAN'S LA	061809L				84,579.			84,579.			0.
608	FENCE	060110SL		15.00	16	6,609.			6,609.	882.		441.
609	NURSES HOME VIEWSONIC MONITOR	063070SL		30.00	16	5,162.			5,162.	5,162.		0.
610	15" GELI HOUSE 312 8TH	081506SL		5.00	16	185.			185.	185.		0.
611	AVE GELI HOUSE	050107SL		39.00	16	50,255.			50,255.	6,551.		1,289.
612	RENOVATIONS GELI HOUSE	050107SL		39.00	16	38,866.			38,866.	5,067.		997.
613	RENOVATIONS GELI HOUSE	050107SL		39.00	16	63,061.			63,061.	8,220.		1,617.
614	BUILDINGS	080607SL		39.50	16	320,836.			320,836.	39,258.		8,122.
615	FILE CABINET	123194SL		5.00	16	172.			172.	172.		0.
616	CONFERENCE ROOM FURNITURE	090105SL		5.00	16	8,600.			8,600.	8,600.		0.
617	VACUUM CLEANERS (2)	032707SL		5.00	16	959.			959.	959.		0.
618	10'X6' TRAILER WITH RAMP	032707SL		5.00	16	795.			795.	795.		0.
619	BLOWER & POWER SWEEPER	041707SL		5.00	16	865.			865.	865.		0.
620	GF LOGO MATS	052307SL		5.00	16	1,035.			1,035.	1,035.		0.
621	TRASH RECEPTACLES (9)	052307SL		5.00	16	4,581.			4,581.	4,581.		0.
622	ADOBE SOFTWARE	121806SL		3.00	16	1,714.			1,714.	1,714.		0.
623	ADOBE SOFTWARE	021607SL		3.00	16	1,695.			1,695.	1,695.		0.
624	COMPUTER-RUSTY'S GELI	012907SL		5.00	16	3,640.			3,640.	3,640.		0.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
625	DELL POWEREDGE SERVER LOC	022607SL	SL	5.00	16	2,899.			2,899.	2,899.		0.
626	CISCO ROUTER	052307SL	SL	5.00	16	5,985.			5,985.	5,985.		0.
627	HP DL380 SERVER	032607SL	SL	5.00	16	8,499.			8,499.	8,499.		0.
628	HP MSA1500 BUNDLE	032607SL	SL	5.00	16	26,699.			26,699.	26,699.		0.
629	HP 1/8 ULTRIUM 960	032607SL	SL	5.00	16	9,579.			9,579.	9,579.		0.
630	ADOBE SOFTWARE (3)	032607SL	SL	3.00	16	3,897.			3,897.	3,897.		0.
631	SYMANTEC LICENSE	032607SL	SL	3.00	16	848.			848.	848.		0.
632	MS 2003 SERVER & LIC	032607SL	SL	5.00	16	1,738.			1,738.	1,738.		0.
633	NOTEBOOK CARE	032607SL	SL	10.00	16	3,500.			3,500.	1,808.		350.
634	DELL LAT 2X86GC1	032607SL	SL	5.00	16	2,499.			2,499.	2,499.		0.
635	DELL LAT 7W86GC1	032607SL	SL	5.00	16	2,499.			2,499.	2,499.		0.
636	DELL LAT F196GC1	032607SL	SL	5.00	16	2,499.			2,499.	2,499.		0.
637	DELL LAT JX86GC1	032607SL	SL	5.00	16	2,499.			2,499.	2,499.		0.
638	DELL LAT 4096GC1	032607SL	SL	5.00	16	2,499.			2,499.	2,499.		0.
639	DELL LAT 9V86GC1	032607SL	SL	5.00	16	2,499.			2,499.	2,499.		0.
640	DELL LAT FY86GC1	032607SL	SL	5.00	16	2,499.			2,499.	2,499.		0.
641	2011 CHEVROLET SILVERADO	120710SL	SL	5.00	16	32,626.			32,626.	9,788.		6,525.
642	RACK ENCLOSURE W SHELF	041607SL	SL	10.00	16	2,120.			2,120.	1,078.		212.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
643	RACK ENCLOSURE W SHELF	04/16/07	SL	10.00	16	2,120.			2,120.	1,078.		212.
644	FAN KIT (2)	04/16/07	SL	5.00	16	638.			638.	638.		0.
645	RACK OFFSET & SIDE KITS	04/16/07	SL	10.00	16	640.			640.	325.		64.
646	HP 8 PORT SWITCH	04/16/07	SL	5.00	16	799.			799.	799.		0.
647	HP TFT 7600 MONITOR & KEY	04/16/07	SL	5.00	16	3,175.			3,175.	3,175.		0.
648	HP PROLIANT DL360 USM7060	04/16/07	SL	5.00	16	7,199.			7,199.	7,199.		0.
649	HP C SERIES M FABRIC SWIT	04/16/07	SL	5.00	16	14,999.			14,999.	14,999.		0.
650	HP C SERIES M FABRIC SWIT	04/16/07	SL	5.00	16	14,999.			14,999.	14,999.		0.
651	HP MSA STORAGE WKS ENCLOS	04/16/07	SL	5.00	16	5,355.			5,355.	5,355.		0.
652	HP MSA DUAL CHANNEL ACCESS HOT PLUG	04/16/07	SL	5.00	16	549.			549.	549.		0.
653	15K HD ACCESS HOT PLUG	04/16/07	SL	5.00	16	715.			715.	715.		0.
654	15K HD ACCESS HOT PLUG	04/16/07	SL	5.00	16	715.			715.	715.		0.
655	15K HD ACCESS HOT PLUG	04/16/07	SL	5.00	16	715.			715.	715.		0.
656	15K HD ACCESS HOT PLUG	04/16/07	SL	5.00	16	715.			715.	715.		0.
657	15K HD ACCESS HOT PLUG	04/16/07	SL	5.00	16	715.			715.	715.		0.
658	15K HD ACCESS HOT PLUG	04/16/07	SL	5.00	16	715.			715.	715.		0.
659	15K HD ACCESS HOT PLUG	04/16/07	SL	5.00	16	715.			715.	715.		0.
660	15K HD ACCESS HOT PLUG	04/16/07	SL	5.00	16	715.			715.	715.		0.

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661	HP ACCESS HOT PLUG 15K HD	041607SL	SL	5.00	16	715.			715.	715.		0.
662	MS WINDOW 2003 SERVER & L	041607SL	SL	5.00	16	2,744.			2,744.	2,744.		0.
663	CISCO WS C2960G 48TC	041607SL	SL	5.00	16	4,059.			4,059.	4,059.		0.
664	WS C6509-E WISM CISCO CAT	041607SL	SL	5.00	16	110,995.			110,995.	110,995.		0.
665	CISCO AIP BUNDLE	041607SL	SL	5.00	16	29,995.			29,995.	29,995.		0.
666	CISCO AP1510 INTR KIT BUN	041607SL	SL	5.00	16	5,229.			5,229.	5,229.		0.
669	MS 2003 SERVER W5 CALS	081506SL	SL	5.00	16	489.			489.	489.		0.
670	HP COMPUTER	061807SL	SL	5.00	16	11,899.			11,899.	11,701.		198.
671	CISCO PORT SWITCH	081506SL	SL	5.00	16	1,999.			1,999.	1,999.		0.
672	APC SMART UPS 1500VA	081506SL	SL	5.00	16	619.			619.	619.		0.
673	CISCO BUNDLE ROUTER	081506SL	SL	5.00	16	499.			499.	499.		0.
675	OFFICE PRO 2003	081506SL	SL	3.00	16	349.			349.	349.		0.
676	TREND SOFTWARE SPY & MESS	081506SL	SL	3.00	16	270.			270.	270.		0.
677	60 INCH ROUND TABLE	052307SL	SL	10.00	16	846.			846.	424.		85.
678	60 ROUND TABLE	052307SL	SL	10.00	16	846.			846.	424.		85.
679	60 ROUND TABLE	052307SL	SL	10.00	16	846.			846.	424.		85.
680	30X72 RECT TABLE	052307SL	SL	10.00	16	578.			578.	289.		58.
681	30X72 RECT TABLE	052307SL	SL	10.00	16	578.			578.	289.		58.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
682	30X72 RECT TABLE	052307SL		10.00	16	578.			578.	289.		58.
683	30X72 RECT TABLE	052307SL		10.00	16	578.			578.	289.		58.
684	30X72 RECT TABLE	052307SL		10.00	16	578.			578.	289.		58.
685	30X72 RECT TABLE	052307SL		10.00	16	578.			578.	289.		58.
686	20X60 RECT TABLE	052307SL		10.00	16	523.			523.	261.		52.
687	20X60 RECT TABLE	052307SL		10.00	16	523.			523.	261.		52.
688	20X60 RECT TABLE	052307SL		10.00	16	522.			522.	261.		52.
689	DANNY'S OFFICE BOOKCASE	052307SL		10.00	16	1,011.			1,011.	505.		101.
690	DANNY'S KEYBOARD	052307SL		3.00	16	217.			217.	217.		0.
691	NANCY'S KEYBOARD	052307SL		3.00	16	217.			217.	217.		0.
692	BEVERLY'S KEYBOARD	052307SL		3.00	16	217.			217.	217.		0.
693	TEAK ALUMINIUM OVAL TABLE	052307SL		10.00	16	1,990.			1,990.	995.		199.
694	RECT MARKET UMBRELLA	052307SL		3.00	16	295.			295.	295.		0.
695	UMBRELLA STAND ROUND	052307SL		3.00	16	90.			90.	90.		0.
696	BRISTOL DINING TABLE SQ	043007SL		10.00	16	425.			425.	217.		43.
697	BRISTOL DINING TABLE SQ	043007SL		10.00	16	425.			425.	217.		43.
698	BRISTOL DINING TABLE SQ	043007SL		10.00	16	425.			425.	217.		43.
699	BRISTOL DINING TABLE SQ	043007SL		10.00	16	425.			425.	217.		43.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
700	BRISTOL DINING TABLE SQ	043007SL		10.00	16	425.			425.	217.		43.
701	ELENA FOLDING SIDE CHAIRS	043007SL		10.00	16	3,100.			3,100.	1,576.		310.
702	CLASSIC TEAK BENCH	043007SL		10.00	16	650.			650.	330.		65.
703	CLASSIC TEAK BENCH	043007SL		10.00	16	650.			650.	330.		65.
704	CLASSIC TEAK BENCH	043007SL		10.00	16	650.			650.	330.		65.
705	CLASSIC TEAK BENCH	043007SL		10.00	16	650.			650.	330.		65.
706	BRISTOL DINING TABLE ROUN	050807SL		10.00	16	1,190.			1,190.	605.		119.
707	BRISTOL DINING TABLE ROUN	050807SL		10.00	16	1,190.			1,190.	605.		119.
708	BRISTOL DINING TABLE ROUN	050807SL		10.00	16	1,190.			1,190.	605.		119.
709	BRISTOL DINING TABLE ROUN	050807SL		10.00	16	1,190.			1,190.	605.		119.
710	BRISTOL DINING TABLE ROUN	050807SL		10.00	16	1,190.			1,190.	605.		119.
711	BRISTOL DINING TABLE ROUN	050807SL		10.00	16	1,190.			1,190.	605.		119.
712	BRISTOL DINING TABLE SQUA	050807SL		10.00	16	1,190.			1,190.	605.		119.
713	9 TILT MARKET UMBRELLA	050807SL		3.00	16	255.			255.	255.		0.
714	9 TILT MARKET UMBRELLA	050807SL		3.00	16	255.			255.	255.		0.
715	9 TILT MARKET UMBRELLA	050807SL		3.00	16	255.			255.	255.		0.
716	9 TILT MARKET UMBRELLA	050807SL		3.00	16	255.			255.	255.		0.
717	9 TILT MARKET UMBRELLA	050807SL		3.00	16	255.			255.	255.		0.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
718	9 TILT MARKET UMBRELLA	050807SL	SL	3.00	16	255.			255.	255.		0.
719	9 TILT MARKET UMBRELLA	050807SL	SL	3.00	16	255.			255.	255.		0.
720	9 TILT MARKET UMBRELLA	050807SL	SL	3.00	16	255.			255.	255.		0.
721	9 TILT MARKET UMBRELLA	050807SL	SL	3.00	16	255.			255.	255.		0.
722	9 TILT MARKET UMBRELLA	050807SL	SL	3.00	16	255.			255.	255.		0.
723	9 TILT MARKET UMBRELLA	050807SL	SL	3.00	16	255.			255.	255.		0.
724	9 TILT MARKET UMBRELLA	050807SL	SL	3.00	16	255.			255.	255.		0.
725	UMBRELLA STAND	050807SL	SL	3.00	16	90.			90.	90.		0.
726	UMBRELLA STAND	050807SL	SL	3.00	16	90.			90.	90.		0.
727	UMBRELLA STAND	050807SL	SL	3.00	16	90.			90.	90.		0.
728	UMBRELLA STAND	050807SL	SL	3.00	16	90.			90.	90.		0.
729	UMBRELLA STAND	050807SL	SL	3.00	16	90.			90.	90.		0.
730	UMBRELLA STAND	050807SL	SL	3.00	16	90.			90.	90.		0.
731	UMBRELLA STAND	050807SL	SL	3.00	16	90.			90.	90.		0.
732	UMBRELLA STAND	050807SL	SL	3.00	16	90.			90.	90.		0.
733	UMBRELLA STAND	050807SL	SL	3.00	16	90.			90.	90.		0.
734	UMBRELLA STAND	050807SL	SL	3.00	16	90.			90.	90.		0.
735	UMBRELLA STAND	050807SL	SL	3.00	16	90.			90.	90.		0.

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736	UMBRELLA STAND	050807SL		3.00	16	90.			90.	90.		0.
737	POTTERY	050807SL		3.00	16	189.			189.	189.		0.
738	SMARTSPACE PROXIMA	051107SL		10.00	16	1,648.			1,648.	838.		165.
739	SMARTSPACE PROXIMA	051107SL		10.00	16	1,647.			1,647.	838.		165.
740	CHALFANT BENCH 25H	051107SL		10.00	16	1,110.			1,110.	564.		111.
741	CHALFANT BENCH 25H	051107SL		10.00	16	1,110.			1,110.	564.		111.
742	CHALFANT BENCH 25H	051107SL		10.00	16	1,109.			1,109.	564.		111.
743	PIE CRUST TABLE 24D	051107SL		10.00	16	817.			817.	416.		82.
744	4DRAWER LATERAL	051107SL		10.00	16	1,485.			1,485.	756.		149.
745	4DRAWER LATERAL	051107SL		10.00	16	1,485.			1,485.	756.		149.
746	MODULAR BRIDGE	051107SL		10.00	16	610.			610.	310.		61.
747	MODULAR BRIDGE	051107SL		10.00	16	609.			609.	310.		61.
748	BRIDGE RECEPTION	051107SL		10.00	16	715.			715.	364.		72.
749	LEFT PED CREDENZA	051107SL		10.00	16	2,072.			2,072.	1,053.		207.
750	RIGHT PED DESK	051107SL		10.00	16	1,574.			1,574.	799.		157.
751	RIGHT PED DESK	051107SL		10.00	16	2,420.			2,420.	1,230.		242.
752	LEFT PED CREDENZA	051107SL		10.00	16	1,305.			1,305.	664.		131.
753	RIGHT FILE CREDENZA	051107SL		10.00	16	1,450.			1,450.	737.		145.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
754	LFT P TABLE END&BASE DANN	0511107SL	SL	10.00	16	1,727.			1,727.	878.		173.
755	BOOKCASE DANNY MODULAR CABINET	0511107SL	SL	10.00	16	986.			986.	502.		99.
756	BOARDROOM TWO DRAWER FILE	0511107SL	SL	10.00	16	418.			418.	213.		42.
757	BOARDROOM	0511107SL	SL	10.00	16	777.			777.	396.		78.
758	BOOKCASE DANNY TWO DRAWER FILE	0511107SL	SL	10.00	16	986.			986.	502.		99.
759	BOARDROOM TWO DRAWER FILE	0511107SL	SL	10.00	16	778.			778.	396.		78.
760	BOARDROOM	0511107SL	SL	10.00	16	778.			778.	396.		78.
761	MODULAR CABINETBASE	0511107SL	SL	10.00	16	316.			316.	161.		32.
762	CONFERENCE TOP 16' BOARDRO	0511107SL	SL	10.00	16	4,168.			4,168.	2,119.		417.
763	COLUMN BASE	0511107SL	SL	10.00	16	463.			463.	235.		46.
764	COLUMN BASE	0511107SL	SL	10.00	16	463.			463.	235.		46.
765	COLUMN BASE	0511107SL	SL	10.00	16	463.			463.	235.		46.
766	BASE EWW VISUAL PREST BOARD	0511107SL	SL	10.00	16	463.			463.	235.		46.
767	BOARDR 18TH CENTURY ROUND	0511107SL	SL	10.00	16	1,388.			1,388.	706.		139.
768	TABLE 18TH CENTURY ROUND	0511107SL	SL	10.00	16	465.			465.	237.		47.
769	TABLE TROLLEY AUDITORIUM	0511107SL	SL	10.00	16	465.			465.	237.		47.
770	STORAG TROLLEY AUDITORIUM	0511107SL	SL	10.00	16	989.			989.	503.		99.
771	STORAG	0511107SL	SL	10.00	16	989.			989.	503.		99.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
772	42 ROUND TABLE AUDITORIUM	051107SL		10.00	16	401.			401.	204.		40.
773	42 ROUND TABLE AUDITORIUM	051107SL		10.00	16	401.			401.	204.		40.
774	42 ROUND TABLE AUDITORIUM	051107SL		10.00	16	401.			401.	204.		40.
775	42 ROUND TABLE AUDITORIUM	051107SL		10.00	16	401.			401.	204.		40.
776	42 ROUND TABLE AUDITORIUM	051107SL		10.00	16	401.			401.	204.		40.
777	42 ROUND TABLE AUDITORIUM	051107SL		10.00	16	401.			401.	204.		40.
778	42 ROUND TABLE AUDITORIUM	051107SL		10.00	16	400.			400.	203.		40.
779	42 ROUND TABLE AUDITORIUM	051107SL		10.00	16	400.			400.	203.		40.
780	42 ROUND TABLE AUDITORIUM	051107SL		10.00	16	400.			400.	203.		40.
781	42 ROUND TABLE AUDITORIUM	051107SL		10.00	16	400.			400.	203.		40.
782	60 ROUND TABLE AUDITORIUM	051107SL		10.00	16	846.			846.	431.		85.
783	60 ROUND TABLE AUDITORIUM	051107SL		10.00	16	846.			846.	431.		85.
784	60 ROUND TABLE AUDITORIUM	051107SL		10.00	16	846.			846.	431.		85.
785	60 ROUND TABLE AUDITORIUM	051107SL		10.00	16	846.			846.	431.		85.
786	60 ROUND TABLE AUDITORIUM	051107SL		10.00	16	846.			846.	431.		85.
787	60 ROUND TABLE AUDITORIUM	051107SL		10.00	16	846.			846.	431.		85.
788	RECT TABLE 60X24 CLASSROOM	051107SL		10.00	16	1,165.			1,165.	593.		117.
789	RECT TABLE 60X24 CLASSROOM	051107SL		10.00	16	1,165.			1,165.	593.		117.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
790	RECT TABLE 60X24	0511107SL		10.00	16	1,472.			1,472.	748.		147.
791	RECT TABLE 60X24	0511107SL		10.00	16	1,472.			1,472.	748.		147.
792	RECT TABLE 60X24	0511107SL		10.00	16	1,472.			1,472.	748.		147.
793	RECT TABLE 60X24	0511107SL		10.00	16	1,472.			1,472.	748.		147.
794	RECT TABLE 60X24	0511107SL		10.00	16	1,472.			1,472.	748.		147.
795	RECT TABLE 60X24	0511107SL		10.00	16	1,472.			1,472.	748.		147.
796	RECT TABLE 60X24	0511107SL		10.00	16	1,472.			1,472.	748.		147.
797	RECT TABLE 60X24	0511107SL		10.00	16	1,472.			1,472.	748.		147.
798	RECT TABLE 60X24	0511107SL		10.00	16	1,472.			1,472.	748.		147.
799	RECT TABLE 60X24	0511107SL		10.00	16	1,472.			1,472.	748.		147.
800	RECT TABLE 60X24	0511107SL		10.00	16	1,472.			1,472.	748.		147.
801	RECT TABLE 60X24	0511107SL		10.00	16	1,472.			1,472.	748.		147.
802	MODULAR COMPUTER	0511107SL		10.00	16	4,531.			4,531.	2,303.		453.
803	ARMLESS CHAIRS	0511107SL		5.00	16	363.			363.	363.		0.
804	ARMLESS CHAIRS	0511107SL		5.00	16	363.			363.	363.		0.
805	ARMLESS CHAIRS	0511107SL		5.00	16	363.			363.	363.		0.
806	ARMLESS CHAIRS	0511107SL		5.00	16	363.			363.	363.		0.
807	ARMLESS CHAIRS	0511107SL		5.00	16	363.			363.	363.		0.

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* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
808	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
809	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
810	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
811	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
812	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
813	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
814	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
815	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
816	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
817	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
818	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
819	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
820	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
821	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
822	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
823	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
824	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
825	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.

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* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
826	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
827	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
828	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
829	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
830	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
831	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
832	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
833	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
834	ARMLESS CHAIRS	051107SL	SL	5.00	16	363.			363.	363.		0.
835	CHAIR AM MID BACK	051107SL	SL	5.00	16	874.			874.	874.		0.
836	CHAIR AM MID BACK	051107SL	SL	5.00	16	873.			873.	873.		0.
837	RECT TABLE 60X24	051107SL	SL	10.00	16	1,472.			1,472.	748.		147.
838	RECT TABLE 60X24	051107SL	SL	10.00	16	1,472.			1,472.	748.		147.
839	MS PROJECT SERVER	101706SL	SL	5.00	16	1,389.			1,389.	1,389.		0.
840	STAND WITH CASTORS	052307SL	SL	5.00	16	480.			480.	480.		0.
841	ORANGE CHAIRS FOR KIDS	052307SL	SL	5.00	16	3,400.			3,400.	3,400.		0.
842	STAGE	051107SL	SL	10.00	16	7,179.			7,179.	3,650.		718.
843	LATERAL 5 HIGH (13 852.	051107SL	SL	10.00	16	11,923.			11,923.	6,060.		1,192.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
844	CHAIR RECEPTION	051107SL		5.00	16	732.			732.	732.		0.
845	CHAIR RECEPTION	051107SL		5.00	16	732.			732.	732.		0.
846	CHAIR MEETING ROOM	051107SL		5.00	16	503.			503.	503.		0.
847	CHAIR MEETING ROOM	051107SL		5.00	16	503.			503.	503.		0.
848	CHAIR MEETING ROOM	051107SL		5.00	16	503.			503.	503.		0.
849	CHAIR MEETING ROOM	051107SL		5.00	16	503.			503.	503.		0.
850	CHAIR 200 UPHOLSTERED	051107SL		5.00	16	10,400.			10,400.	10,400.		0.
851	CHAIR TRUCK HAND	051107SL		10.00	16	1,800.			1,800.	915.		180.
852	ASA 5520-CISCO AIP BUNDLE	041607SL		5.00	16	29,995.			29,995.	29,995.		0.
853	CISCO AP1510 INTR KIT BUN	041607SL		5.00	16	5,229.			5,229.	5,229.		0.
854	ACTIV BOARD	022707SL		5.00	16	4,874.			4,874.	4,874.		0.
855	TV & DVD-GELI	051807SL		5.00	16	1,952.			1,952.	1,952.		0.
856	TV & DVD-GELI	051807SL		5.00	16	1,952.			1,952.	1,952.		0.
857	LAND	063070NC		.000		2,375.			2,375.			0.
858	LAND	063070NC		.000		2,375.			2,375.			0.
859	LAND 306 8TH AVE	072506NC		.000		55,450.			55,450.			0.
860	LAND GELI HOUSE	050107NC		.000		9,000.			9,000.			0.
861	RACKMOUNT	061807SL		5.00	16	728.			728.	716.		12.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
862	WINDOW DRAPERIES	062507SL		5.00	16	1,512.			1,512.	1,486.		26.
863	SOLAR SHADES	062507SL		5.00	16	890.			890.	875.		15.
864	WINDOW TREATMENTS	062507SL		5.00	16	531.			531.	522.		9.
865	BARRACUDA FIREWALL SYSTEM	070207SL		5.00	16	760.			760.	748.		12.
866	DRY CABINET COMPUTER	071807SL		5.00	16	426.			426.	411.		15.
867	HARDWARE/SOFTWARE	1071807SL		5.00	16	2,240.			2,240.	2,165.		75.
868	BUILDING ADDITIONS	112008SL		39.00	16	11,802.			11,802.	1,060.		303.
869	8TH SOUTH HOUSE - SERENA COLEMAN'S LA	040309L				1,000.			1,000.			0.
870	STORAGE UNITS	060108SL		30.00	16	158,920.			158,920.	18,711.		5,297.
871	LAND	073010L				8,000.			8,000.			0.
872	LAND BASIS (LAND 3)	063007NC		.000		4,535.			4,535.			0.
873	LAND BASIS (LAND 4)	063007NC		.000		4,535.			4,535.			0.
874	LAND HUD FOR MCFERRIN CLOSING	082707NC		.000		40,293.			40,293.			0.
875	FENCE	110807SL		15.00	16	9,586.			9,586.	2,929.		639.
	* TOTAL 990-PF PG 1 DEPR					1,454,810.		0.	1,454,810.	577,854.	0.	38,682.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions	
Type or print Name of exempt organization or other filer, see instructions GILMORE SANITARIUM INC. GILMORE FOUNDATION INC.	Employer identification number (EIN) or 64-0331636
Number, street, and room or suite no. If a P O box, see instructions P.O. BOX 459	Social security number (SSN)
City, town or post office, state, and ZIP code For a foreign address, see instructions AMORY, MS 38821	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DANNY SPREITLER

• The books are in the care of **P.O. BOX 702 - AMORY, MS 38821**

Telephone No. **662-257-2395**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **APRIL 15, 2014**

5 For calendar year , or other tax year beginning **JUN 1, 2012**, and ending **MAY 31, 2013**

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

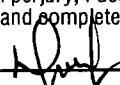
☐ Change in accounting period

7 State in detail why you need the extension **SEE STATEMENT 12**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title **ED**

Date **1-15-2014**

Form 8868 (Rev. 1-2013)

FORM 8688

EXPLANATION FOR EXTENSION

STATEMENT 12

EXPLANATION

AN ATTEMPT TO OBTAIN INFORMATION NECESSARY FOR FILING A RETURN WAS REQUESTED IN A TIMELY FASHION, BUT THE INFORMATION WAS NOT FURNISHED IN SUFFICIENT TIME TO PERMIT THE TIMELY FILING OF THE RETURN, OR THE TAXPAYER PERSONALLY VISITED AN IRS OFFICE FOR THE PURPOSE OF SECURING INFORMATION OR ADVICE AND WAS UNABLE TO MEET WITH AN IRS REPRESENTATIVE