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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 06/01/12, and ending 05/31/13

Name of foundation Joan & Milton Baxt Foundation, Inc		A Employer identification number 52-2107158
Number and street (or P O box number if mail is not delivered to street address) 1201 South Ocean Drive		B Telephone number (see instructions) 954-922-4647
City or town, state, and ZIP code Hollywood FL 33019		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 341,797	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	100,285			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1	1		
	4 Dividends and interest from securities	9,093	6,555		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt	9,481			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		31,235		
	8 Net short-term capital gain			0	
	Income modifications				
Operating and Administrative Expenses	Gross sales less returns and allowances				
	Less Cost of goods sold				
	Gross profit or (loss) (attach schedule)				
	Other income (attach schedule)				
	Total. Add lines 1 through 11	118,860	37,791	0	
	13 Compensation of officers, directors, trustees, etc.	1,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) Stmt 1	1,252	1,252		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,000			
	22 Printing and publications				
23 Other expenses (att. sch) Stmt 2	397				
24 Total operating and administrative expenses. Add lines 13 through 23	3,649	1,252	0	0	
25 Contributions, gifts, grants paid	27,905			27,905	
26 Total expenses and disbursements. Add lines 24 and 25	31,554	1,252	0	27,905	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	87,306				
b Net investment income (if negative, enter -0-)		36,539			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	1,771	6,969	6,969
	2 Savings and temporary cash investments	392	26,540	26,540
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) Stmt 3	50,874	40,038	44,838
	b Investments – corporate stock (attach schedule) See Stmt 4	122,164	188,960	225,900
	c Investments – corporate bonds (attach schedule) See Stmt 5	20,850	20,850	22,911
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 6	14,642	14,642	14,639
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	210,693	297,999	341,797
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	210,693	297,999	
	30 Total net assets or fund balances (see instructions)	210,693	297,999	
	31 Total liabilities and net assets/fund balances (see instructions)	210,693	297,999	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	210,693
2 Enter amount from Part I, line 27a	2	87,306
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	297,999
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	297,999

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Statement Attached				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 53,806		22,571	31,235	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	31,235
<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>				
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	30,271	218,383	0.138614
2010	48,087	230,525	0.208598
2009	18,146	250,418	0.072463
2008	65,764	276,708	0.237666
2007	42,275	380,651	0.111060
2 Total of line 1, column (d)			2 0.768401
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.153680
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 276,073
5 Multiply line 4 by line 3			5 42,427
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 365
7 Add lines 5 and 6			7 42,792
8 Enter qualifying distributions from Part XII, line 4			8 27,905

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	731
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	731
4	Subtle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	731
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	269
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,269
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,537
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax 1,537 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Joan Baxt 1201 South Ocean Dr Located at ► Hollywood	Telephone no. ► 954-922-4647 FL ZIP+4 ► 33019		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Joan Baxt 1201 S Ocean Drive PH1-S	Hollywood FL 33019	Mgr-Director 5.00	0	0
Carl Ziegler 5155 Dawn West Ride	Columbia MD 21044	Director 1.00	1,000	1,000
Jenifer Schermer 2160 St Andrews Circle	Bettendorf IA 52722	Director 0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	268,191
b	Average of monthly cash balances	1b	12,086
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	280,277
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	280,277
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	4,204
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	276,073
6	Minimum investment return. Enter 5% of line 5	6	13,804

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,804
2a	Tax on investment income for 2012 from Part VI, line 5	2a	731
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	731
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,073
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	13,073
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,073

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	27,905
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,905
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,905

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				13,073
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012:				
a From 2007	23,801			
b From 2008	52,471			
c From 2009	5,920			
d From 2010	37,047			
e From 2011	19,710			
f Total of lines 3a through e	138,949			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 27,905				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				13,073
e Remaining amount distributed out of corpus	14,832			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	153,781			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	23,801			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	129,980			
10 Analysis of line 9:				
a Excess from 2008	52,471			
b Excess from 2009	5,920			
c Excess from 2010	37,047			
d Excess from 2011	19,710			
e Excess from 2012	14,832			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Joan Baxt **\$100,285**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year Schedule Attached				27,905
Total			▶ 3a	27,905
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1	
4	Dividends and interest from securities			14	9,093	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	9,481	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		18,575	0
13	Total. Add line 12, columns (b), (d), and (e)				13	18,575

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

1a(1)	X
-------	---

1a(2)		X
-------	--	---

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

1b(1)	X
-------	---

1b(2)		X
-------	--	---

1b(3)		X
-------	--	---

1b(4)		X
-------	--	---

1b(5)	X
-------	---

1b(6)	X
-------	---

1c		X
----	--	---

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No


Signature of officer or trustee

Date: _____

Director
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

Charles Darby

Charles Darby

03/11/14

Firm's name ▶ Charles D. Darby, Inc. PC
Firm's address ▶ 44135 Woodridge Pkwy Ste 200
Leesburg, VA 20176

PTIN P00181053

Firm's EIN ▶ 52-1913369

Phone no **703-281-1040**

Schedule B
 (Form 990, 990-EZ,
 or 990-PF)

 Department of the Treasury
 Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

Employer identification number

Joan & Milton Baxt Foundation, Inc
52-2107158

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation
Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization Joan & Milton Baxt Foundation, Inc	Employer identification number 52-2107158
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Joan V Baxt 1201 S Ocean Drive PH1-S Hollywood FL 33019	\$ 100,285	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Joan & Milton Baxt Foundation, Inc

Employer identification number

52-2107158

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	EMC Corp 500 Shares	\$ 12,335	11/26/12
1	McKesson Corp 75 Shares	\$ 7,017	11/26/12
1	Norfolk Southern Corp 300 Shrs	\$ 17,475	11/26/12
1	Phillips 66 105 Shares	\$ 5,204	11/26/12
1	T Rowe Price Group Inc 800 Shrs	\$ 51,960	11/26/12
1	United Technologies Corp 80 Shrs	\$ 6,294	11/26/12

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Services	\$ 1,252	\$ 1,252	\$	\$
Total	<u>\$ 1,252</u>	<u>\$ 1,252</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 2 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Bank Charges	10			
Agent/Registration Fees	387			
Total	<u>397</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Federal Statements**Statement 3 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Statement Attached	\$ 50,874	\$ 40,038	Cost	\$ 44,838
Total	\$ 50,874	\$ 40,038		\$ 44,838

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Statement Attached	\$ 122,164	\$ 188,960	Cost	\$ 225,900
Total	\$ 122,164	\$ 188,960		\$ 225,900

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Statement Attached	\$ 20,850	\$ 20,850	Cost	\$ 22,911
Total	\$ 20,850	\$ 20,850		\$ 22,911

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Statement Attached	\$ 14,642	\$ 14,642	Cost	\$ 14,639
Total	\$ 14,642	\$ 14,642		\$ 14,639

JOAN & MILTON BAXT FOUNDATION, INC.
FEIN#52-2107158
FYE 5/31/13

Part II - Balance Sheets

Line 10 a - Investments US & state gov't

<u>Description of Security</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Portland Oregon Dev Bonds due 6/15/2020	10,379	10,881
Ohio State Bonds due 9/01/2023	9,779	11,844
Virginia State Bonds due 8/01/2024	9,803	11,584
Ohio State Bonds due 9/01/2025	10,077	10,529
Total	\$ 40,038	\$ 44,838

Line 10 b - Investments Corp Stock

<u>Description of Security</u>	<u>Book Value</u>	<u>Fair Market Value</u>
American Express 125 Shares	3,353	7,571
Apple Computer 10 Shares	840	4,497
Bank of America 200 Shares	6,146	2,732
Boeing Company 50 Shares	4,601	4,951
Boston Scientific Corp 503 Shares	11,368	4,648
Cisco Systems Inc 250 Shares	3,489	6,029
CitiGroup Inc 40 Shares	8,498	2,080
CocaCola Co 150 Shares	3,090	5,999
Conagra Inc 200 Shares	6,259	6,738
Duke Energy 50 Shares	2,808	3,347
Eli Lilly & Co 125 Shares	8,500	6,645
EMC Corp 500 Shares	12,335	12,380
Exxon 60 Shares	2,157	5,428
Fluor Corp 75 Shares	2,563	4,741
Gannett Co Inc 100 Shares	7,185	2,150
General Electric 250 Shares	6,753	5,830
Home Depot 90 Shares	2,366	7,079
IBM 25 Shares	1,428	5,201
Intel Corp 200 Shares	2,864	4,856
Johnson & Johnson 50 Shares	2,336	4,209
Marrriott International Inc 100 Shares	3,135	4,201
McKesson Corp 60 Shares	5,614	6,832
Microsoft Corp 125 Shares	3,091	4,362
Monsanto Co 50 Shares	4,059	5,032
Norfolk Southern Corp 200 Shares	11,650	15,318
Phillips 66 105 Shares	5,204	6,990
Schlumberger Ltd 100 Shares	3,218	7,303
T Rowe Price Group Inc 550 Shares	35,722	41,750
United Parcel Service Corp 50 Shares	3,848	4,295
United Technologies Corp 70 Shares	5,508	6,643
Venzon Communications 125 Shares	3,663	6,060
Walmart Stores Inc 60 Shares	3,223	4,490
3M Company 50 Shares	2,088	5,513
Total	\$ 188,960	\$ 225,900

Line 10 c - Investments Corp Bonds

<u>Description of Security</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Pitney Bowes due 9/15-2017	10,506	11,102
FPL Group Captl 3/1/19 10k	10,344	11,809
Total	\$ 20,850	\$ 22,911

Line 13 - Other Investments (Mutual Funds)

<u>Description of Security</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Ishares MSCI EAFE Index Fund 100 Shares	\$ 8,035	\$ 6,007
Midcap SPDR Tr Series 1 40 Shares	6,607	8,632
Total	\$ 14,642	\$ 14,639

Part I - Line 6 - Net Gain (Loss) Sale of Assets

These assets are listed on Part IV except that the book basis used for calculating the gain for this line is the FMV at the time the stocks were gifted to the foundation whereas on Part IV the donor's basis is used. See the detail schedule of securities sold for Part IV.

Joan & Milton Baxt Foundation, Inc

FYE 5/31/13

Form 990 PF

Part IV Capital Gains & Losses

Description	# Shares	P=urchased D=onated	Date Acquired	Date Sold	Sale Price	Cost Basis	Gain (Loss)	Donation/ Book Basis	Donation/Book Gain (Loss)
Eli Lilly & Co	25	D	7/14/1987	12/10/2012	1,254	288	966	1,700	-446
Exxon Mobil Corp	15	D	10/19/1987	9/13/2012	1,350	147	1,203	539	811
Home Depot Inc	25	P	12/3/2002	6/6/2012	1,253	657	596	657	596
Home Depot Inc	25	P	12/3/2002	8/15/2012	1,381	657	724	657	724
Home Depot Inc	10	P	12/3/2002	11/1/2012	619	263	356	263	356
Metro Wtr Dist Ca Bonds	10,000	P	9/14/2010	11/15/2012	12,208	10,837	1,371	10,837	1,371
Verizon Communications	25	P	11/17/2003	8/15/2012	1,106	733	373	733	373
Walmart Stores Inc	25	P	11/1/2004	8/15/2012	1,861	1,343	518	1,343	518
Walmart Stores Inc	15	P	11/1/2004	11/1/2012	1,110	806	304	806	304
American Express	25	P	3/19/2001	2/22/2013	1,559	838	721	838	721
McKessonCorp	15	D	12/5/2002	2/22/2013	1,555	361	1,194	1,403	152
Norfolk Southern Corp	50	D	9/26/2001	2/22/2013	3,632	762	2,870	2,913	719
Norfolk Southern Corp	50	D	9/26/2001	4/19/2013	3,710	762	2,948	2,912	798
T Rowe Price Group Inc	50	D	9/24/1999	2/22/2013	3,575	724	2,851	3,247	328
T Rowe Price Group Inc	100	D	9/24/1999	4/16/2013	7,498	1,448	6,050	6,495	1,003
T Rowe Price Group Inc	100	D	9/24/1999	5/17/2013	7,812	1,448	6,364	6,495	1,317
United Technologies Corp	10	D	9/22/1999	2/22/2013	901	209	692	787	114
Eli Lilly & Co	25	D	7/14/1987	4/19/2013	1,422	288	1,134	1,700	-278
Totals					53,806	22,571	31,235	44,325	9,481

Capital Gains - Losses

5112 Joan & Milton Baxt Foundation, Inc

52-2107158

FYE: 5/31/2013

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
Joan Baxt	\$ <u>100,285</u>
Total	\$ <u>100,285</u>

Joan and Milton Baxt Foundation, Inc
Form 990-PF

Fed ID# 52-2107158

Form 990-PF

Part XV, line 1a Managers Who Contributed Over 2% or \$5,000

Joan Baxt
1201 South Ocean Dr PH1-S
Hollywood, FL 33019

JOAN & MILTON BAXT FOUNDATION, INC.
FEIN#52-2107158
FYE 5/31/13

Part XV - Line 3a - Grants & Contributions Paid

<u>Recipient</u>	<i>If recipient is an individual show any relationship to any foundation manager or substantial contributor</i>	<i>Foundation status of recipient</i>	<i>Purpose of grant or Contribution</i>	<u>Amount</u>
Penland School of Crafts PO Box 37, Penland, NC 28765	Not Applicable	501(c)(3)	Art Support & Education	\$ 1,000
James Renwick Alliance 4405 East-West Highway, Bethesda, MD 20814	Not Applicable	501(c)(3)	Education	500
Glass Roots 10 Bleeker St, Newark, NJ 07102	Not Applicable	501(c)(3)	Family Support	1,000
Craft Emergency Relief Fund PO Box 838, Montpelier, Vermont, 05601	Not Applicable	501(c)(3)	Disater Relief	700
American Friends of Magen David Adom 2100 E Hallandale Beach Blvd Suite 205 Hallandale, FI 33309	Not Applicable	501(c)(3)	Emergency Medical Services	2,500
Association of Israel Decorative Arts 100 Worth Ave, Suite 713, Palm Beach, FI 33480	Not Applicable	501(c)(3)	Art Support & Education	1,500
Hands in Outreach 1504 Silver St, Sheffield, Ma 01257	Not Applicable	501(c)(3)	Indigent Child Support	300
New World Symphony 500 17th St, Miami, FI 33139-1862	Not Applicable	501(c)(3)	Art Support & Education	800
Funding Arts Broward 401 East Las Olas Blvd, Ft Lauderdale, FI 33301	Not Applicable	501(c)(3)	Art Support & Education	1,000
Baltimore Museum of Industry 1415 Key Highway, Baltimore, MD 21230	Not Applicable	501(c)(3)	Education	1,000
Mazon 10495 Santa Monica Blvd, Suite 100, Los Angles Ca, 90025	Not Applicable	501(c)(3)	Family Support	360
Family Resources 2800 Eastern Ave, Davenport, Iowa 52803	Not Applicable	501(c)(3)	Family Support	300
Kids in Distress 819 Northeast 26th St, Fort Lauderdale, FI 33305	Not Applicable	501(c)(3)	Indigent Child Support	700
Alvin AileyDance Foundation 405 West 55th St, New York, NY 10019-4402	Not Applicable	501(c)(3)	Art Support & Education	550
Young at Art Children's Museum 11854 w Stare Rd 84, Davie, FI 33325	Not Applicable	501(c)(3)	Art Support & Education	200
Animal Rescue League of Iowa 5452 NE 22nd Street, Des Moines, IA 50313	Not Applicable	501(c)(3)	Animal Rescue	500
Return to Freedom PO Box 926, Lompoc, Ca 93438	Not Applicable	501(c)(3)	Animal Rescue	300
Citizens Interested in Arts	Not Applicable	501(c)(3)	Art Support & Education	150
Summit Hadassah	Not Applicable	501(c)(3)	Family Support	500
Friends of the Smithsonian	Not Applicable	501(c)(3)	Art Support & Education	195

JOAN & MILTON BAXT FOUNDATION, INC.
FEIN#52-2107158
FYE 5/31/13

Part XV - Line 3a - Grants & Contributions Paid

<u>Recipient</u>	<i>If recipient is an individual show any relationship to any foundation manager or substantial contributor</i>	<i>Foundation status of recipient</i>	<i>Purpose of grant or Contribution</i>	<u>Amount</u>
PO Box 37012, Washington, DC 20013-7012				
Jewish Adoption & Foster Care Options (JAFCO) 4200 N University Dr, Sunnse, FL 33351	Not Applicable	501(c)(3)	Indigent Child Support	5,600
Art Alliance for Contemporary Glass 11700 Preston Road, Suite 660, Dallas, Tx 75230	Not Applicable	501(c)(3)	Art Support & Education	500
Urban Glass 126 13th St, Brooklyn, NY, 11215	Not Applicable	501(c)(3)	Art Support & Education	300
NOVA Southeastern University 3301 College Ave, Fort Lauderdale, FL 33314	Not Applicable	501(c)(3)	Education	2,000
Cleveland Orchestra of Miami 1444 Biscayne Blvd, Suite 302, Miami, FL 33132	Not Applicable	501(c)(3)	Art Support & Education	500
Women In Distress PO Box 50187, Lighthouse Point, FL 33302	Not Applicable	501(c)(3)	Family Support	500
Creative Glass Center of Amenca 1501 Glasstown Rd, Millville, NJ, 08332-1566	Not Applicable	501(c)(3)	Art Support & Education	2,650
STCGW (Scottish Terrier Rescue)	Not Applicable	501(c)(3)	Animal Rescue	200
Classic South Flond	Not Applicable	501(c)(3)	Art Support & Education	300
WPBT	Not Applicable	501(c)(3)	Art Support & Education	100
Flonda Sheriff Association	Not Applicable	501(c)(3)	Family Support	200
Miami City Ballet 2200 Liberty Ave, Miami Beach, FL 33139	Not Applicable	501(c)(3)	Art Support & Education	<u>1,000</u>
Totals				<u>\$ 27,905</u>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions. Joan & Milton Baxt Foundation, Inc	Employer identification number (EIN) or 52-2107158
	Number, street, and room or suite no. If a P.O. box, see instructions. 1201 South Ocean Drive PH1-S	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Hollywood FL 33019	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

JOAN BAXT

1201 SOUTH OCEAN DR PH1-S

- The books are in the care of **HOLLYWOOD FL 33019**
Telephone No. **954-922-4647** FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **04/15/14**.
- For calendar year **06/01/12**, or other tax year beginning **06/01/12**, and ending **05/31/13**.
- If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- State in detail why you need the extension

INFORMATION NEEDED FROM THIRD PARTIES TO PREPARE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE & WE HEREBY REQUEST ADDITIONAL TIME TO FILE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	1,100
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	2,269
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Ch Darby**

Title **CPA**

Date **01/08/14**