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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning JUN 1, 2012, and ending MAY 31, 2013

Name of foundation THE FRANZ W. SICHEL FOUNDATION		A Employer identification number 13-6115904
Number and street (or P.O. box number if mail is not delivered to street address) C/O PETER SICHEL, 941 PARK AVE		B Telephone number 212-628-9699
City or town, state, and ZIP code NEW YORK, NY 10028		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,979,821.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		286.	286.		STATEMENT 1
4 Dividends and interest from securities		66,768.	66,768.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		50,083.			
b Gross sales price for all assets on line 6a		749,212.			
7 Capital gain net income (from Part IV, line 2)			50,083.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		117,137.	117,137.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		2,000.	0.		2,000.
b Accounting fees STMT 4		5,200.	0.		5,200.
c Other professional fees STMT 5		19,237.	19,237.		0.
17 Interest					
18 Taxes STMT 6		2,948.	3,752.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		9,985.	154.		9,831.
24 Total operating and administrative expenses. Add lines 13 through 23		39,370.	23,143.		17,031.
25 Contributions, gifts, grants paid		85,079.			85,079.
26 Total expenses and disbursements. Add lines 24 and 25		124,449.	23,143.		102,110.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<7,312.>			
b Net investment income (if negative, enter -0-)			93,994.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	55,912.	3,522.	3,522.
	2 Savings and temporary cash investments	19,653.	14,849.	14,849.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	294,864.	159,936.	159,959.
	b Investments - corporate stock STMT 9	1,246,940.	1,391,769.	1,801,491.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,617,369.	1,570,076.	1,979,821.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	39,981.	0.	
23 Total liabilities (add lines 17 through 22)	39,981.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	1,577,388.	1,570,076.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	1,577,388.	1,570,076.		
31 Total liabilities and net assets/fund balances	1,617,369.	1,570,076.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,577,388.
2 Enter amount from Part I, line 27a	2	<7,312.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,570,076.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,570,076.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	749,212.	699,129.	50,083.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			50,083.	
2 Capital gain net income or (net capital loss)		2		50,083.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	103,470.	1,839,829.	.056239
2010	64,335.	1,887,019.	.034093
2009	84,383.	1,712,219.	.049283
2008	88,994.	1,638,140.	.054326
2007	96,681.	2,047,707.	.047214
2 Total of line 1, column (d)			2 .241155
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .048231
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 1,899,160.
5 Multiply line 4 by line 3			5 91,598.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 940.
7 Add lines 5 and 6			7 92,538.
8 Enter qualifying distributions from Part XII, line 4			8 102,110.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	940.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	940.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	940.
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	454.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	454.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	486.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ROGOFF & COMPANY, PC Telephone no. ► 212-557-5666 Located at ► 355 LEXINGTON AVENUE, NEW YORK, NY ZIP+4 ► 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)): a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,907,961.
b	Average of monthly cash balances	1b	20,120.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,928,081.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,928,081.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,921.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,899,160.
6	Minimum investment return. Enter 5% of line 5	6	94,958.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	94,958.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	940.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	940.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	94,018.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	94,018.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	94,018.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	102,110.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	102,110.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	940.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	101,170.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				94,018.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				3,805.
f Total of lines 3a through e	3,805.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$	102,110.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				94,018.
e Remaining amount distributed out of corpus	8,092.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,897.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	11,897.			
10 Analysis of line 9.				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				3,805.
e Excess from 2012				8,092.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
7 W 43RD STREET FOUNDATION	NONE	EXEMPT	GENERAL OPERATING PURPOSES	200.
AMERICAN CIVIL LIBERTIES UNION	NONE	EXEMPT	GENERAL OPERATING PURPOSES	100.
AMERICAN FRIENDS OF STOWE	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
AMNESTY INTERNATIONAL USA	NONE	EXEMPT	GENERAL OPERATING PURPOSES	100.
ARCHDIOCESE CATHEDRAL PHILOPTOCHOS	NONE	EXEMPT	GENERAL OPERATING PURPOSES	30.
Total	SEE CONTINUATION SHEET(S)			85,079.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	286.		
4 Dividends and interest from securities			14	66,768.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	50,083.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		117,137.		0.
13 Total. Add line 12, columns (b), (d), and (e)						117,137.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations	
------------------	--	--

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

of which preparer has any
**PRINCIPAL
MANAGER**

May the IRS discuss this return with the preparer shown below (see instr)?

☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

FRANK B. PALAZZOLO,
JR

Preparer's signature

PANY, P.C.

Date _____

$$9 \mid 19 \mid 12$$

Check ☐ self-employed

PTIN

P00737796

Firm's name ▶ **ROGOFF & COMPANY, P.C.**

✓

Firm's address ► 355 LEXINGTON AVENUE
NEW YORK, NY 10017-6603

Firm's EIN ► 13-2688836

Phone no. (212) 557-5666

Form **990-PF** (2012)

THE FRANZ W. SICHEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a UST BILLS DUE 10/11/12		P	04/12/12	06/12/12
b UST BILLS DUE 10/11/12		P	04/12/12	10/09/12
c UST BILLS DUE 10/25/12		P	04/27/12	10/23/12
d UST BILLS DUE 11/29/12		P	05/31/12	11/27/12
e 450 SHS 3M COMPANY		P	06/02/10	10/23/12
f 750 SHS BARRICK GOLD CORP		P	10/07/09	10/23/12
g 140 SHS INTL BUSINESS MACHINES		P	06/02/10	10/23/12
h 200 SHS NORTHERN TRUST CORP		P	08/23/05	10/23/12
i 500 SHS NORTHERN TRUST CORP		P	10/04/05	10/23/12
j 600 SHS JOHNSON & JOHNSON		P	06/02/10	01/23/13
k UST BILLS DUE 04/11/13		P	10/11/12	01/23/13
l UST BILLS DUE 04/18/13		P	10/25/12	04/16/13
m 400 SHS EXXON MOBIL CORP		P	09/22/87	05/21/13
n UST BILLS DUE 05/30/13		P	11/29/12	05/28/13
o BANK OF AMERICA CORP FAIR FUND		P		11/26/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 49,977.		49,977.	0.
b 79,962.		79,962.	0.
c 124,944.		124,944.	0.
d 39,981.		39,981.	0.
e 40,219.		35,192.	5,027.
f 28,887.		29,244.	<357.>
g 26,795.		17,529.	9,266.
h 9,316.		10,130.	<814.>
i 23,291.		25,760.	<2,469.>
j 43,708.		35,434.	8,274.
k 79,942.		79,942.	0.
l 124,915.		124,915.	0.
m 37,291.		6,147.	31,144.
n 39,972.		39,972.	0.
o 12.			12.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			0.
e			5,027.
f			<357.>
g			9,266.
h			<814.>
i			<2,469.>
j			8,274.
k			0.
l			0.
m			31,144.
n			0.
o			12.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	50,083.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BARD GRADUATE CENTER	NONE	EXEMPT	GENERAL OPERATING PURPOSES	200.
BENNINGTON COLLEGE	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
BLUE MOUNTAIN CENTER	NONE	EXEMPT	GENERAL OPERATING PURPOSES	250.
BLUE OAK SCHOOL	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
BRENNAN CENTER FOR JUSTICE	NONE	EXEMPT	GENERAL OPERATING PURPOSES	200.
BROWN UNIVERSITY	NONE	EXEMPT	GENERAL OPERATING PURPOSES	750.
CANTORI NEW YORK FOUNDATION	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
CARNEGIE HALL SOCIETY	NONE	EXEMPT	GENERAL OPERATING PURPOSES	150.
CHAMBER MUSIC SOCIETY OF LINCOLN CENTER	NONE	EXEMPT	GENERAL OPERATING PURPOSES	100.
CITY MEALS ON WHEELS	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
Total from continuation sheets				84,149.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CIVITAS CITIZENS INC	NONE	EXEMPT	GENERAL OPERATING PURPOSES	50.
COMPASSION AND CHOICE	NONE	EXEMPT	GENERAL OPERATING PURPOSES	150.
DOCTORS WITHOUT BORDERS	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
FIREFIGHTERS SUPPORT FUND	NONE	EXEMPT	GENERAL OPERATING PURPOSES	100.
FRANKLIN STAGE COMPANY	NONE	EXEMPT	GENERAL OPERATING PURPOSES	1,000.
FRENCH INSTITUTE ALLIANCE FRANCHISE	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
FRICK COLLECTION	NONE	EXEMPT	GENERAL OPERATING PURPOSES	140.
FRIENDS OF LEXINGTON MUSIC ART AND DRAMA	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
GENNADIUS LIBRARY, ASCSA	NONE	EXEMPT	GENERAL OPERATING PURPOSES	480.
HISTORIC DISTRICTS COUNCIL	NONE	EXEMPT	GENERAL OPERATING PURPOSES	250.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUMANITY IN ACTION	NONE	EXEMPT	GENERAL OPERATING PURPOSES	892.
INSTITUTE OF MASTERS OF WINE	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
JEWISH CHILDREN'S MUSEUM	NONE	EXEMPT	GENERAL OPERATING PURPOSES	200.
KQED	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
LANDMARK WEST	NONE	EXEMPT	GENERAL OPERATING PURPOSES	250.
LATVIAN EVANGELICAL LUTHERAN CHURCH OF NEW YORK	NONE	EXEMPT	GENERAL OPERATING PURPOSES	200.
LEO BAECK INSTITUTE	NONE	EXEMPT	GENERAL OPERATING PURPOSES	1,000.
LEXINGTON EDUCATION FOUNDATION	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
LOS FELIZ CHARTER SCHOOL FOR THE ARTS	NONE	EXEMPT	GENERAL OPERATING PURPOSES	2,000.
MARLBORO MUSIC FESTIVAL	NONE	EXEMPT	GENERAL OPERATING PURPOSES	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
METROPOLITAN MUSEUM OF ART	NONE	EXEMPT	GENERAL OPERATING PURPOSES	1,330.
METROPOLITAN OPERA ASSOCIATION	NONE	EXEMPT	GENERAL OPERATING PURPOSES	2,600.
MUD FLAT POTTERY STUDIO	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
MUSEUM OF ARTS AND DESIGN	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
MUSEUM OF FINE ARTS BOSTON	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
NEW YORK ASPCA	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
NEW YORK PUBLIC RADIO - WQXR	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
NY CHARITIES INC	NONE	EXEMPT	GENERAL OPERATING PURPOSES	4,000.
OSS SOCIETY INC	NONE	EXEMPT	GENERAL OPERATING PURPOSES	100.
PARENTS ASSOCIATION ARTS & LETTERS	NONE	EXEMPT	GENERAL OPERATING PURPOSES	3,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PECONIC LAND TRUST	NONE	EXEMPT	GENERAL OPERATING PURPOSES	100.
PLANNED PARENTHOOD	NONE	EXEMPT	GENERAL OPERATING PURPOSES	2,500.
PRESERVATION LEAGUE OF NY STATE	NONE	EXEMPT	GENERAL OPERATING PURPOSES	60.
PUBLIC SCHOOL 321	NONE	EXEMPT	GENERAL OPERATING PURPOSES	10,000.
SCHOODIC ARTS FOR ALL	NONE	EXEMPT	GENERAL OPERATING PURPOSES	3,000.
SOUTHAMPTON ART FESTIVAL	NONE	EXEMPT	GENERAL OPERATING PURPOSES	150.
STUDIO 7 ART	NONE	EXEMPT	GENERAL OPERATING PURPOSES	2,500.
TEACH FOR AMERICA	NONE	EXEMPT	GENERAL OPERATING PURPOSES	5,000.
CENTURY ASSOCIATION ARCHIVES FOUNDATION	NONE	EXEMPT	GENERAL OPERATING PURPOSES	400.
THEATER FOR A NEW AUDIENCE	NONE	EXEMPT	GENERAL OPERATING PURPOSES	100.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE JEWISH MUSEUM	NONE	EXEMPT	GENERAL OPERATING PURPOSES	150.
MUSEUM OF MODERN ART	NONE	EXEMPT	GENERAL OPERATING PURPOSES	922.
THE TRUSTEES OF RESERVATIONS	NONE	EXEMPT	GENERAL OPERATING PURPOSES	2,500.
THE URBAN ASSEMBLY	NONE	EXEMPT	GENERAL OPERATING PURPOSES	15,000.
THIRD STREET MUSIC SCHOOL SETTLEMENT	NONE	EXEMPT	GENERAL OPERATING PURPOSES	9,295.
THIRTEEN/WNET NEW YORK	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
USA PROJECTS INC	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
WGBH EDUCATIONAL FOUNDATION	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
WISTAR INSTITUTE	NONE	EXEMPT	GENERAL OPERATING PURPOSES	500.
WORLD MONUMENTS FUND	NONE	EXEMPT	GENERAL OPERATING PURPOSES	1,580.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CITIBANK	9.
MORGAN STANLEY	277.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	286.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY	66,768.	0.	66,768.
TOTAL TO FM 990-PF, PART I, LN 4	66,768.	0.	66,768.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,000.	0.		2,000.
TO FM 990-PF, PG 1, LN 16A	2,000.	0.		2,000.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,200.	0.		5,200.
TO FORM 990-PF, PG 1, LN 16B	5,200.	0.		5,200.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MGT FEES	19,237.	19,237.		0.	
TO FORM 990-PF, PG 1, LN 16C	19,237.	19,237.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	3,752.	3,752.		0.	
FEDERAL TAXES	<804.>	0.		0.	
TO FORM 990-PF, PG 1, LN 18	2,948.	3,752.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS DEPT OF LAW	250.	0.		250.	
LAW JOURNAL	130.	0.		130.	
BANK CHARGES	154.	154.		0.	
SECRETARIAL SERVICES	9,451.	0.		9,451.	
TO FORM 990-PF, PG 1, LN 23	9,985.	154.		9,831.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
UST BILLS	X		159,936.	159,959.
TOTAL U.S. GOVERNMENT OBLIGATIONS			159,936.	159,959.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			159,936.	159,959.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS & OPTIONS	1,391,769.	1,801,491.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,391,769.	1,801,491.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PURCHASES PENDING SETTLEMENT	39,981.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	39,981.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PETER M.F. SICHEL 941 PARK AVENUE NEW YORK, NY 10028	PRESIDENT/TREAS/DIRECTOR 1.00	0.	0.	0.
SHEPHERD RAIMI 1040 PARK AVE. NEW YORK, NY 10028	SECRETARY/DIRECTOR 1.00	0.	0.	0.
KIM SICHEL 50 HILLCREST AVE LEXINGTON, MA 02420	DIRECTOR 1.00	0.	0.	0.
ALEXANDRA SICHEL 219 CARLTON AVE BROOKLYN, NY 11205	DIRECTOR 1.00	0.	0.	0.
MARGARET SICHEL 201 EAST 77 ST. NEW YORK, NY 10021	DIRECTOR 1.00	0.	0.	0.
SYLVIA SICHEL 2666 DUNDEE PLACE LOS ANGELES, CA 90027	DIRECTOR 1.00	0.	0.	0.
BETTINA SICHEL 2600 SODA CANYON RD NAPA, CA 945589446	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.