Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 05/01 **, 2012, and ending** 04/30, 20 13

Name of foundation: KLAUS/MURPHY FDN 598-4019304018

A Employer identification number: 65-6049287

Number and street (or P O box number if mail is not delivered to street address): 1525 W W.T. HARRIS BLVD. D1114-044

Room/suite:

B Telephone number (see instructions): 305- 789-4929

City or town, state, and ZIP code: CHARLOTTE, NC 28288

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 11,561,655.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ____________ *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	279,425.	278,623.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	717,970.			
	b	Gross sales price for all assets on line 6a 5,904,111.				
	7	Capital gain net income (from Part IV, line 2)		717,970.		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	789.	5,730.		STMT 9
	12	**Total.** Add lines 1 through 11	998,184.	1,002,323.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	278,871.	101,436.		177,436.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 10	91.	91.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 11	11,308.	4,653.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 12	5.	2,895.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	290,275.	109,075.	NONE	177,436.
	25	Contributions, gifts, grants paid	439,222.			439,222.
	26	**Total expenses and disbursements** Add lines 24 and 25	729,497.	109,075.	NONE	616,658.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	268,687.			
	b	**Net investment income** (if negative, enter -0-)		893,248.		
	c	**Adjusted net income** (if negative, enter -0-)				

RECEIVED
SEP 2 3 2013
OGDEN, UT
IRS-OSC

SCANNED SEP 2 5 2013

JSA **For Paperwork Reduction Act Notice, see instructions.**
2E1410 1 000

914 10

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	251,608.	408,673.	408,673.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) STMT 13	815,707.	440,660.	462,793.
	b	Investments - corporate stock (attach schedule) STMT 14	6,046,890.	6,276,257.	7,150,438.
	c	Investments - corporate bonds (attach schedule) STMT 36	854,295.	1,978,402.	2,117,016.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			687.
	13	Investments - other (attach schedule) STMT 38	2,190,370.	1,337,500.	1,367,954.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ STMT 40)	81,799.	54,147.	54,094.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	10,240,669.	10,495,639.	11,561,655.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	10,240,669.	10,495,639.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	10,240,669.	10,495,639.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	10,240,669.	10,495,639.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,240,669.
2	Enter amount from Part I, line 27a	2	268,687.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 41	3	10,914.
4	Add lines 1, 2, and 3	4	10,520,270.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 42	5	24,631.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,495,639.

65-6049287

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,903,820.		5,185,850.	717,970.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				717,970.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 717,970.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	588,514.	10,973,607.	0.053630
2010	572,923.	11,407,348.	0.050224
2009	504,963.	9,943,011.	0.050786
2008	683,484.	10,180,761.	0.067135
2007	672,059.	13,711,847.	0.049013

2	**Total** of line 1, column (d) . . .	2	0.270788
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.054158
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 . . .	4	11,024,885.
5	Multiply line 4 by line 3 . . .	5	597,086.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	8,932.
7	Add lines 5 and 6 . . .	7	606,018.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	616,658.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ **(attach copy of letter if necessary - see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b . . .			1	8,932.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2 . . .			3	8,932.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- . . .			5	8,932.
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012 . . .	6a	4,796.		
b	Exempt foreign organizations - tax withheld at source . . .	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE		
d	Backup withholding erroneously withheld . . .	6d			
7	Total credits and payments Add lines 6a through 6d . TAX .PAID .W/O..R. .$ . . . 4,165.			7	8,961.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached . . .			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	29.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 29. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wells Fargo Bank NA Telephone no ▶ (305)789-4929

Located at ▶ 200 S. BISCAYNE BLVD 14TH FL, MIAMI, FL ZIP+4 ▶ 33131-2310

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank NA 1525 West WT Harris Blvd, Charlotte, NC 28288-1161	Co Trusttee 40	135,247.	-0-	-0-
Randy W. Moore 3130 Northside Drive, Key West, FL 33041, FL 33041	Co-Trustee 10	143,624.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Form **990-PF** (2012)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1a	10,638,963.
b	Average of monthly cash balances			1b	553,814.
c	Fair market value of all other assets (see instructions)			1c	NONE
d	**Total** (add lines 1a, b, and c)			1d	11,192,777.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	NONE
3	Subtract line 2 from line 1d			3	11,192,777.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	167,892.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	11,024,885.
6	**Minimum investment return.** Enter 5% of line 5			6	551,244.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	551,244.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	8,932.		
b	Income tax for 2012 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	8,932.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	542,312.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	542,312.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	542,312.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	616,658.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	616,658.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	8,932.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	607,726.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7					542,312.
2	Undistributed income, if any, as of the end of 2012					
a	Enter amount for 2011 only				435,686.	
b	Total for prior years 20 10 , 20____, 20____			NONE		
3	Excess distributions carryover, if any, to 2012					
a	From 2007	NONE				
b	From 2008	NONE				
c	From 2009	NONE				
d	From 2010	NONE				
e	From 2011	NONE				
f	**Total** of lines 3a through e		NONE			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 616,658.					
a	Applied to 2011, but not more than line 2a				435,686.	
b	Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see instructions)		NONE			
d	Applied to 2012 distributable amount					180,972.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions			NONE		
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					361,340.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		NONE			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		NONE			
10	Analysis of line 9					
a	Excess from 2008	NONE				
b	Excess from 2009	NONE				
c	Excess from 2010	NONE				
d	Excess from 2011	NONE				
e	Excess from 2012	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter **(1)** Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 43

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines.

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

65-6049287

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 50				439,222.
Total . . . . ▶ **3a**				439,222.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	279,425.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	717,970.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b REFUND			01	789.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				998,184.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 998,184.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

S.V.P.

▶Wells Fargo Bank, N A | 09/13/2013 | ▶Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	1,966.	1,966.
AT&T INC 5.500% 2/01/18	2,157.	2,157.
ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/	818.	818.
ABBOTT LABORATORIES 4.125% 5/27/20	717.	717.
ADTRAN INC COM	123.	123.
AGILENT TECHNOLOGIES INC COM	28.	28.
AIRGAS INC COM	138.	138.
ALLERGAN INC COM W/RIGHTS ATTACHED EXP 2	59.	59.
ALLSTATE CORP COM W/RIGHTS ATTACHED EXP	1,032.	1,032.
ALTERA CORP COM	20.	20.
AMERIPRISE FINANCIAL INC	250.	250.
ANHEUSER-BUSCH INBEV 5.375% 1/15/20	806.	806.
APPLE COMPUTER INC COM	1,436.	1,436.
ARCH COAL INC COM	5.	5.
ARCHER DANIELS MIDLAND CO COM	697.	697.
ARM HLDGS PLC SPONSORED ADR	26.	26.
ARTISAN FDS INC INTL FD INVESTOR CLASS	4,725.	4,725.
ABERDEEN GLOBAL HIGH INCOME FD #1525	14,868.	14,689.
BADGER METER INC	136.	136.
BALCHEM CORP COM FORMERLY CL B TO 11/4/8	30.	30.
BANK OF AMERICA CORP 6.000% 9/01/17	900.	900.
BANK NEW YORK MELLON CORP COM	610.	610.
BANK OF NEW YORK MEL 4.950% 11/01/12	1,576.	1,576.
BAXTER INTL INC COM W/RIGHTS ATTACHED EX	793.	793.
BOEING CO 3.500% 2/15/15	1,050.	1,050.
PEPSI BOTTLING GROUP 6.950% 3/15/14	2,433.	2,433.
BROADCOM CORP COM	63.	63.
CBS CORP CL B COM	103.	103.
CVS CORP COM	647.	647.
CABOT OIL & GAS CORP CL A	6.	6.
CAPITAL ONE FINL CORP COM RTS EXP 11/29/	15.	15.
CARBO CERAMICS INC COM	61.	61.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CARDINAL HLTH INC COM	758.	758.
PROGRESS ENERGY CARO 3.000% 9/15/21	450.	450.
CASH AMER INVTS INC COM	12.	12.
CASS INFORMATION SYS INC	176.	176.
CELANESE CORP	26.	26.
CHEVRONTEXACO CORP COM	1,123.	1,123.
CHICOS FAS INC COM	55.	55.
CISCO SYS INC COM W/RIGHTS ATTACHED EXPI	963.	963.
CLARCOR INC COM W/RTS EXP 04/25/2006	81.	81.
COACH INC COM W/RTS ATTACHED EXP 5/2/201	83.	83.
COCA-COLA CO COM	339.	339.
COGNEX CORP COM	328.	328.
COHERENT INC COM	105.	105.
COMCAST CORP NEW CL A	703.	703.
COMCAST CORP 6.500% 1/15/15	1,885.	1,885.
COMPANHIA DE BEBIDAS-PR ADR COM	443.	443.
COMPUTER SERVICES INC	301.	301.
CONOCOPHILLIPS COM	1,505.	1,505.
CORPORATE EXECUTIVE BOARD CO COM	169.	169.
COSTCO WHOLESALE CORP COM	1,661.	1,661.
SUISSE NEW YORK 5.300% 8/13/19	498.	498.
CUMMINS INC COM	252.	252.
DSW INC	201.	201.
DANAHER CORP COM	54.	54.
JOHN DEERE CAPITAL 2.250% 6/07/16	563.	563.
DIAGEO PLC SPONSORED ADR NEW	114.	114.
WALT DISNEY COMPANY/ 2.750% 8/16/21	825.	825.
DISCOVER FINANCIAL SERVICES	44.	44.
DISCOVERY COMMUNICAT 5.050% 6/01/20	758.	758.
DOMINOS PIZZA INC	11.	11.
DU PONT E I DE NEMOURS & CO COM	1,139.	1,139.
DUFF & PHELPS CORP	36.	36.
EII INTERNATIONAL PROPERTY-I #30	5,998.	5,998.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EATON VANCE CORP COM NON VTG	595.	595.
ECOLAB INC COM	119.	119.
EDISON INTL COM	1,050.	1,050.
ENTERTAINMENT PPTYS TR COM SH`BEN INT	222.	138.
EXPEDIA INC	68.	68.
EXXON MOBIL CORP COM	180.	180.
FEI CO COM	21.	21.
FASTENAL CO COM	164.	164.
FHLMC POOL #J08907 5.000% 11/01/23	1,024.	1,024.
FED HOME LN BK 4.750% 12/16/16	2,850.	2,850.
FED HOME LN MTG CORP 4.500% 7/15/13	231.	231.
FED NATL MTG ASSN 5.375% 7/15/16	3,279.	3,279.
FED NATL MTG ASSN 4.625% 10/15/14	2,081.	2,081.
FED HOME LN MTG CORP 2.500% 5/27/16	1,250.	1,250.
FED HOME LN MTG CORP 2.375% 1/13/22	313.	313.
FED NATL MTG ASSN 5.375% 6/12/17	1,881.	1,881.
FNMA POOL #990958 5.500% 9/01/23	316.	316.
FEDERATED INVS INC PA CL B	105.	105.
FEDEX CORP COM	32.	32.
FID ADV EMER MKTS INC- CL I #607	26,279.	26,279.
GEO GROUP INC	1,168.	1,168.
GNC HOLDINGS INC	83.	83.
GENERAL DYNAMICS COR 4.250% 5/15/13	2,404.	2,404.
GENERAL ELECTRIC COM 5.000% 2/01/13	519.	519.
GENERAL ELEC CAP COR 4.650% 10/17/21	636.	636.
GENERAL MILLS INC 5.250% 8/15/13	1,575.	1,575.
GLAXOSMITHKLINE CAPI 5.650% 5/15/18	1,130.	1,130.
GLIMCHER RLTY TR COM	69.	37.
GOLDMAN SACHS GROUP 6.150% 4/01/18	1,415.	1,415.
GRACO INC COM W/RIGHTS ATTACHED EXP 3/29	236.	236.
W W GRAINGER INC COM W/RIGHTS ATTACHED E	171.	171.
HALLIBURTON CO COM W/RIGHTS EXP 12/15/20	307.	307.
HARBOR FD INTL FD	7,049.	7,049.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HARLEY DAVIDSON INC COM W/RIGHTS ATTACHE	8.	8.
HENRY JACK & ASSOC INC COM	183.	183.
HERSHEY FOODS CORP COM W/RTS ATTACHED EX	140.	140.
HEWLETT-PACKARD CO 5.500% 3/01/18	1,375.	1,375.
HILLENBRAND INC	433.	433.
HOME DEPOT INC COM	185.	185.
HOME DEPOT INC 5.400% 3/01/16	864.	864.
HONDA AUTO RECEIVABL 1.980% 5/23/16	1,004.	1,004.
HUMANA INC COM RTS EXP 02/14/2006	14.	14.
HUNTSMAN CORP	187.	187.
ING INTERNATIONAL REAL EST-I #2664	1,411.	1,411.
IPG PHOTONICS CORP	50.	50.
ING REAL ESTATE FUND CL-I #2190	6,983.	6,983.
IBERIABANK CORP COM	27.	27.
INTEL CORP COM	1,295.	1,295.
IBM CORPORATION 4.750% 11/29/12	685.	685.
INTUIT COM W/RTS EXP 5/1/2008	120.	120.
INTREPID POTASH INC	80.	80.
JP MORGAN CHASE & CO 5.150% 10/01/15	1,906.	1,906.
JOHNSON & JOHNSON COM	1,240.	1,240.
JOHNSON & JOHNSON 5.150% 7/15/18	773.	773.
JOHNSON CTLS INC COM W/RTS ATTACHED EXP	169.	169.
JOY GLOBAL INC 00	8.	8.
KANSAS CITY SOUTHN INDS INC COM	88.	88.
KELLOGG CO 4.000% 12/15/20	600.	600.
KIMBERLY-CLARK CORP COM	737.	737.
KRAFT FOODS INC-A COM	555.	555.
KRAFT FOODS GROUP INC	697.	697.
KROGER CO/THE 3.900% 10/01/15	585.	585.
LANDSTAR SYS INC COM	260.	260.
LAS VEGAS SANDS CORP	1,437.	1,437.
LAUDER ESTEE COS INC CL A	360.	360.
LAZARD EMERGING MKTS PTFL #638	8,436.	8,436.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LIMITED INC COM	1,691.	1,691.
LINCOLN ELEC HLDS INC COM	103.	103.
LOWES COS INC COM W/RIGHTS ATTACHED EXPI	862.	862.
LUFKIN INDS INC COM	68.	68.
MARATHON OIL CORP COM	796.	796.
MARATHON OIL CORP 5.900% 3/15/18	590.	590.
MARSH & MCLENNAN COS INC COM	1,095.	1,095.
MASTERCARD INC	18.	18.
MEAD JOHNSON NUTRITION CO	6.	6.
MERCADOLIBRE INC	20.	20.
MERCK & CO INC NEW	1,475.	1,475.
MICROSOFT CORP COM	372.	372.
MONDELEZ INTERNATIONAL INC	382.	382.
MONSANTO CO NEW COM	497.	497.
MORGAN STANLEY 5.300% 3/01/13	1,060.	1,060.
MOTOROLA SOLUTIONS, INC.	643.	643.
NATIONAL BEVERAGE CORP	1,418.	1,418.
NIKE INC CL B COM	179.	179.
NORDSTROM INC COM	131.	131.
NORTHROP GRUMMAN CORP COM W/RTS ATTACHED	1,130.	1,130.
OCCIDENTAL PETE CORP COM	555.	555.
OPNET TECHNOLOGIES INC	23.	23.
ORACLE CORP COM	119.	119.
OWENS & MINOR INC NEW COM	410.	410.
PIMCO FDS PAC INVT MGMT SER HIGH YLD FD	19,913.	19,913.
PIMCO FOREIGN BOND FUND-INST	4,652.	4,652.
PVH CORP	3.	3.
PACIFIC GAS & ELECTR 4.800% 3/01/14	672.	672.
PATTERSON COS INC	18.	18.
PFIZER INC COM W/RTS ATTACHED EXP 10/15/	1,515.	1,515.
PIMCO FOREIGN BOND (UNHEDGED) #1853	1,698.	1,698.
PIMCO COMMODITY REAL RET STRAT-I#45	11,918.	11,918.
PIONEER NAT RES CO COM W/RIGHTS ATTACHED	14.	14.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
POLARIS INDS INC COM W/RIGHTS ATTACHED E	158.	158.
PRAXAIR INC 3.250% 9/15/15	650.	650.
PRECISION CASTPARTS CORP COM W/RIGHTS AT	24.	24.
PROASSURANCE CORPORATION COMMON	186.	186.
QUAKER CHEM CORP COM W/RIGHTS ATTACHED E	42.	42.
QUALCOMM INC COM W/RTS ATTACHED	601.	601.
QUALITY SYS INC COM	17.	17.
QUEST DIAGNOSTICS INC COM	561.	561.
R L I CORP COM	1,149.	1,149.
RALPH LAUREN CORP	74.	74.
RAYTHEON CO COM	1,536.	1,536.
REGAL BELOIT CORP COM	98.	98.
ROCKWELL INTL CORP NEW COM	51.	51.
ROSS STORES INC COM	16.	16.
RYLAND GRP INC COM	15.	15.
RYMAN HOSPITALITY PROPERTIES	50.	50.
SAFEWAY INC COM NEW	1,032.	1,032.
SAFEWAY INC 5.800% 8/15/12	915.	915.
SCHLUMBERGER LTD COM	229.	229.
SCHWAB CHARLES CORP NEW COM	10.	10.
SHERWIN WILLIAMS CO COM W/RTS ATTACHED E	37.	37.
SHIRE PHARMACEUTICALS GR SPONSORED ADR	2.	2.
SIRIUS XM RADIO, INC	35.	17.
SMUCKER (J.M.) CO 3.500% 10/15/21	700.	700.
SOTHEBY'S HLDGS INC CL A	55.	55.
SPIRIT REALTY CAPITAL, INC	47.	47.
STARBUCKS CORP COM	211.	211.
SYNTEL INC	549.	66.
TD AMERITRADE HLDG CORP	7.	7.
TD AMERITRADE HOLDIN 5.600% 12/01/19	840.	840.
TJX COS INC NEW COM	211.	211.
TANGER FACTORY OUTLET CTRS INC COM W/RIG	69.	69.
TELECOM IT CAP 5.250% 10/01/15	1,050.	1,050.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THERMO FISHER SCIENT 3.600% 8/15/21	183.	183.
THOR INDS INC COM	239.	239.
TITANIUM METALS CORP	71.	71.
TRACTOR SUPPLY CO COM	163.	163.
TRANSDIGM GROUP INC	784.	784.
TRAVELERS COMPANIES, INC	987.	987.
TRINITY INDS INC COM W/RIGHTS ATTACHED E	15.	15.
TRIUMPH GRP INC NEW COM	31.	31.
TWO HARBORS INVESTMENT CORP	498.	498.
UMB FINL CORP	36.	36.
ULTA SALON COSMETICS & FRAGRAN	53.	53.
UNION PAC CORP COM	671.	671.
U S TREASURY NOTE 4.000% 2/15/14	511.	511.
US TREASURY NOTE 4.000% 2/15/15	1,124.	1,124.
U S TREASURY NOTES 4.500% 2/15/16	3,375.	3,375.
US TREASURY NOTE 4.000% 8/15/18	358.	358.
US TREASURY NOTE 3.375% 11/15/19	844.	844.
US TREASURY NOTE 3.625% 2/15/20	324.	324.
US TREASURY NOTE 1.750% 7/31/15	769.	769.
US TREASURY NOTE 2.625% 8/15/20	201.	201.
US TREASURY NOTE 2.625% 11/15/20	267.	267.
UNITEDHEALTH GRP INC COM	152.	152.
VAIL RESORTS INC COM	19.	19.
VANGUARD FTSE DEVELOPED ETF	23,504.	23,504.
VANGARD MSCI EMERGING MARKETS EFT	4,763.	4,763.
VERIZON COMMUNICATIONS COM	2,038.	2,038.
VIRGIN MEDIA INC	13.	7.
VISA INC-CLASS A SHRS	136.	136.
WD 40 CO COM	286.	286.
CRM MIDCP VAL INST	4,530.	4,530.
WASTE CONNECTIONS INC COM	75.	75.
WASTE MGMT INC DEL COM	1,293.	1,293.
WELLS FARGO ADV EMG MK E-INS #4146	2,516.	2,516.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO ADV INTL BOND-IS #4705	952.	952.
WESTAMERICA BANCORPORATION COM	224.	224.
WESTPAC BANKING CORP 4.875% 11/19/19	1,717.	1,717.
WHOLE FOODS MKT INC COM	886.	886.
WILEY JOHN & SONS INC CL A	205.	205.
WILLIAMS COS INC COM W/RTS ATTACHED	1,131.	1,131.
WILLIAMS SONOMA INC COM	42.	42.
WORLD FINANCIAL NETW 3.960% 4/15/19	990.	990.
WORLD FUEL SVCS CORP	38.	38.
XEROX CORP COM W/RTS ATTACHED EXP 4/16/2	604.	604.
YOUNG INNOVATIONS INC COM	14.	14.
YUM! BRANDS INC COM	84.	84.
DELPHI AUTOMOTIVE PLC	28.	28.
ENSCO PLC-CL A	408.	408.
HERBALIFE LTD	54.	54.
ASGI AGILITY INCOME FUND	3,929.	3,929.
COPA HOLDINGS SA	265.	265.
FEDERATED TREAS OBL FD 68	60.	60.
AVAGO TECHNOLOGIES LTD	22.	22.
TOTAL	279,425.	278,623.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ALPHAMETRIX 27-1248567 ORDINARY INCOME		-8,405.
ALPHAMETRIX 27-1248567 INTEREST		7.
ALPHAMETRIX 27-1248567 DIVIDNEDS		1.
ALPHAMETRIX 27-1248567 NET STCL		-2,312.
ALPHAMETRIX 27-1248567 NET LTCL		-8.
ALPHAMETRIX 27-1248567 1256 CONTRACTS		-9,190.
ALPHAMETRIX 27-1248567 OTHER INCOME		5,966.
ARDEN SAGE 26-3174126 ORD DIVIDENDS		5,607.
ARDEN SAGE 26-3174126 NET LTCG		1,127.
ENDOWMENT TEI 20-2472055 ORD DIVIDENDS		12,931.
ENDOWMENT TEI 20-2472055 OTHER INCOME		6.
REFUND	789.	
TOTALS	789.	5,730.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	91.	91.
TOTALS	91.	91.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	8.	8.
FEDERAL TAX PAYMENT - PRIOR YE	1,859.	
FEDERAL ESTIMATES - PRINCIPAL	4,796.	
FOREIGN TAXES ON QUALIFIED FOR	3,501.	3,501.
FOREIGN TAXES ON NONQUALIFIED	1,144.	1,144.
TOTALS	11,308.	4,653.

KLAUS/MURPHY FDN 598-4019304018 65-6049287

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR FEES	5.	5.
ALPHAMETRIX 27-1248567 INVEST		3.
ARDEN SAGE 26-3174126 2% FLOOR		186.
ENDOWMENT TEI 20-2472055 2% F		2,701.
TOTALS	5.	2,895.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
3133XHZK1 FED HOME LN BK	68,147.	69,228.
3133XW7L7 FED HOME LN BK		
3137EACC1 FED HOME LN MTG CORP		
3134A4TZ7 FED HOME LN MTG CORP		
3128PL3Q3 FHLMC POOL #J08907	15,067.	15,992.
31398ADM1 FED NATL MTG ASSN	36,969.	41,782.
31359MS61 FED NATL MTG ASSN	63,414.	70,559.
31359MWJ8 FED NATL MTG ASSN	46,037.	47,882.
31415VZX6 FNMA POOL #990958	4,719.	5,079.
912828CA6 U S TREASURY NOTE		
912828EW6 U S TREASURY NOTES	83,432.	83,777.
912828DM9 US TREASURY NOTE		
912828KD1 US TREASURY NOTE		
912828MP2 US TREASURY NOTE		
912828JH4 US TREASURY NOTE		
912828NT3 US TREASURY NOTE		
912828PC8 US TREASURY NOTE		
912828LY4 US TREASURY NOTE	24,063.	28,830.
912828GM6 US TREASURY NOTE		
3137EACT4 FED HOME LN MTG CORP	51,785.	53,145.
3137EADB2 FED HOME LN MTG CORP		
912828NP1 US TREASURY NOTE	47,027.	46,519.
TOTALS	440,660.	462,793.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
023135106 AMAZON COM INC COM	20,838.	22,843.
024061103 AMERICAN AXLE & MFG		
05874B107 BALLY TECHNOLOGIES I	2,502.	6,820.
08915P101 BIG 5 SPORTING GOODS		
09180C106 BJS RESTAURANTS INC	1,046.	3,361.
099724106 BORG WARNER INC.		
149568107 CAVCO INDS INC		
168615102 CHICOS FAS INC COM	4,920.	4,823.
168615102 CHICOS FAS INC		
168905107 CHILDRENS PL RETAIL		
189754104 COACH INC		
20030N101 COMCAST CORP CLASS A		
243537107 DECKERS OUTDOORS COR		
253393102 DICKS SPORTING GOODS		
25470F302 DISCOVERY COMMUNICAT	7,720.	11,413.
297601104 ETHAN ALLEN INTERIOR		
30219E103 EXPRESS INC		
344849104 FOOT LOCKER INC		
302941109 FTI CONSULTING INC C		
302941109 FTI CONSULTING INC		
371532102 GENESCO INC COM	3,227.	11,141.
447462102 HURON CONSULTING		
460690100 INTERPUBLIC GROUP		
466367109 JACK IN THE BOX		
478366107 JOHNSON CONTROLS INC	27,821.	31,229.
548661107 LOWES COS INC	19,672.	28,815.
55616P104 MACY'S INC		
55616P104 MACY'S INC		
589433101 MEREDITH CORP		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
59001A102 MERITAGE HOME CORP		
59001K100 MERITOR INC		
64110L106 NETFLIX.COM INC	1,035.	1,296.
67622P101 OFFICEMAX INC		
69840W108 PANERA BREAD COMPANY	3,279.	4,076.
741503403 PRICELINE COM INC	3,994.	17,400.
741503403 PRICELINE COM		
783764103 RYLAND GROUP INC	8,565.	10,679.
825549108 SHUFFLE MASTER INC C		
830566105 SKECHERS USA		
835898107 SOTHEBYS	1,390.	3,832.
855244109 STARBUCKS CORP COM	16,666.	18,374.
556269108 STEVEN MADDEN LTD	2,871.	6,225.
88023U101 TEMPUR-PEDIC INTL IN		
880349105 TENNECO INC		
25490A101 THE DIRECTV GROUP		
48020T101 THE JONES GROUP		
885160101 THOR INDS INC		
887100105 TIMBERLAND CO		
87264S106 TRW AUTOMOTIVE HLDS		
913483103 UNIVERSAL ELECTRONIC	3,016.	3,378.
92927K102 WABCO HOLDINGS INC	2,856.	5,851.
254687106 WALT DISNEY CO		
969904101 WILLIAMS SONOMA INC		
65440K106 99 CENTS ONLY STORES		
92927K102 WABCO HOLDINGS INC		
039483102 ARCHER DANIELS MIDLA	36,478.	33,092.
05548J106 BJS WHSL CLUB INC		
147528103 CASEYS GEN STORES		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
126650100 CVS/CAREMARK CORPORA	17,751.	31,592.
343498101 FLOWERS FOODS INC	6,247.	6,917.
35804H106 FRESH MARKET INC/THE	5,440.	6,303.
36191G107 GNC HOLDINGS INC	3,553.	4,805.
405217100 HAIN CELESTIAL GROUP		
494368103 KIMBERLY CLARK CORP		
50075N104 KRAFT FOODS INC		
513847103 LANCASTER COLONY		
786514208 SAFEWAY INC NEW	7,187.	8,738.
800013104 SNYDER-LANCE		
833551104 SANDERSON FARM INC		
846822104 SPARTAN STORES		
92849E101 VITAMIN SHOPPE INC	3,242.	8,110.
974280307 WINN-DIXIE STORES		
057224107 BAKER HUGHES INC		
06846N104 BARRETT BILL CORP		
085789105 BERRY PETE CO		
109178103 BRIGHAM EXPLORATION		
12802T101 CAL DIVE INTERNATION		
166764100 CHEVRON CORP	24,095.	29,038.
18911Q102 CLOUD PEAK ENERGY		
18911Q102 CLOUD PEAK ENERGY		
20453E109 COMPLETE PRODTN SVC		
205768203 COMSTOCK RES		
20825C104 CONOCOPHILLIPS	22,319.	28,835.
239359102 DAWSON GEOPHYSICAL		
35914P105 FRONTIER OIL CORP		
379336100 GLOBAL INDS LTD		
406216101 HALLIBURTON CO	19,476.	29,469.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
42809H107 HESS CORP		
470355207 JAMES RIV COAL		
549764108 LUFKIN INDS INC COM		
565849106 MARATHON OIL CORP	24,768.	27,573.
576853105 MATRIX SVC CO		
651290108 NEWFIELD EXPL CO		
651290108 NEWFIELD EXPL CO		
651718504 NEWPARK RES INC		
674599105 OCCIDENTAL PETE CORP	27,247.	29,902.
678026105 OIL STATES INTERNATI		
671074102 OYO GEOSPACE CORP		
723787107 PIONEER NAT RES CO C	1,519.	6,600.
761565100 REX ENERGY CORP		
80007P307 SANDRIDGE ENERGY		
870738101 SWIFT ENERGY CO		
886423102 TIDEWATER INC		
909218109 UNIT CORP		
93564A100 WARREN RES INC		
969457100 WILLIAMS COS INC		
020002101 ALLSTATE CORP	19,080.	29,556.
045487105 ASSOCIATED BANC		
064058100 BANK NEW YORK MELLON	36,409.	33,102.
111373M107 BROOKLINE BANCORP		
14149F109 CARDINAL FINL CORP		
14754D100 CASH AMERICA INTERNA	1,592.	3,665.
178566105 CITY NATL CORP		
21871D103 CORELOGIC INC		
126600105 CVB FINL CORP		
254709108 DISCOVER FINANCIAL S	1,780.	5,599.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
26433B107 DUFF & PHELPS CORP		
26433B107 DUFF & PHELPS CORP		
269246401 E TRADE GROUP		
31847R102 FIRST AMERICAN FINAN	5,709.	6,157.
320867104 FIRST MIDWEST BANCOR		
360271100 FULTON FIN CORP		
46145F105 INVESTMENT TECHNOLOG		
47102X105 JANUS CAP GROUP		
47102X105 JANUS CAP GROUP		
611656100 LAKELAND FINL CORP		
571748102 MARSH & MCLENNAN COS	23,363.	29,154.
55264U108 MB FINANCIAL BANK		
59156R108 METLIFE INC		
552848103 MGIC INVT CORP		
637138108 NATIONAL PENN		
684010101 OPTIONSXPRESS HLDGS		
695263103 PACWEST BANCORP		
70509V100 PEBBLEBROOK HOTEL TR		
724078100 PIPER JAFFRAY CO		
742962103 PRIVATEBANCORP INC		
743674103 PROTECTIVE LIFE		
74386T105 PROVIDENT FINL SVC		
844767103 SOUTHWEST BANCORP		
78486Q101 SVB FINL GROUP		
74144T108 T ROWE PRICE GROUP		
87236Y108 TD AMERITRADE HLDG C		
87236Y108 TD AMERITRADE HLDG		
89417E109 TRAVELERS COMPANIES,	20,969.	29,466.
902788108 UMB FINL CORP COM	1,984.	2,165.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
940610108 WASHINGTON TR BANCOR		
947890109 WEBSTER FINL CORP		
966612103 SHITNEY HLDG CORP		
009128307 AIR METHODS CORP		
01449J105 ALERE INC		
015351109 ALEXION PHARMACEUTIC	15,497.	20,482.
018490102 ALLERGAN INC	18,276.	22,483.
01988P108 ALLSCRIPTS HEALTHCAR		
03073T102 AMERIGROUP CORP		
03073E105 AMERISOURCEBERGEN CO		
04544X300 ASSITED LIVING CONCE		
071813109 BAXTER INTL INC	24,739.	28,647.
09061G101 BIOMARIN PHARMACEUTI	3,101.	7,610.
116794108 BRUKER CORPORATION		
14149Y108 CARDINAL HEALTH INC	28,768.	30,291.
14888B103 CATALYST HEALTH SOLU		
15135B101 CENTENE CORP DEL		
156782104 CERNER CORP COM	19,681.	25,354.
302182100 EXPRESS SCRIPTS INC		
405024100 HAEMONETICS CORP		
421924309 HEALTHSOUTH REHABILI		
42224N101 HEALTHSPRINGS		
444859102 HUMANA INC		
45256B101 IMPAX LABORATORIES		
478160104 JOHNSON & JOHNSON	21,895.	30,768.
50540R409 LABORATORY CRP OF AM		
53219L109 LIFEPOINT HOSPS INC		
584045108 MEDASSETS INC	5,654.	5,937.
58471A105 MEDIDATA SOLUTIONS I	3,801.	11,281.

KLAUS/MURPHY FDN 598-4019304018 65-6049287

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
58502B106 MEDNAX INC		
58933Y105 MERCK & CO INC NEW	21,086.	30,456.
68213N109 OMNICELL INC		
699462107 PAREXEL INTL CORP CO	2,849.	5,242.
699462107 PAREXEL INTL CORP		
717081103 PFIZER INC	19,261.	29,361.
74834L100 QUEST DIAGNOSTICS IN	27,933.	27,771.
75886F107 REGERON PHARMACEUTIC		
795435106 SALIX PHARMACEUTICAL	3,681.	5,281.
812578102 SEATTLE GENETICS INC	1,109.	3,584.
82966C103 SIRONA DENTAL SYSTEM	7,888.	13,531.
859152100 STERIS CORP		
885175307 THORATEC LABORATORIE	5,085.	6,769.
91324P102 UNITED HEALTH GROUP		
92220P105 VARIAN MED SYS		
92846N104 VITAL IMAGES		
001084102 AGCO CORP		
037598109 APOGEE ENTERPRISES		
046224101 ASTEC INDS		
049164205 ATLAS AIR WORLDWIDE	2,636.	1,795.
049164205 ATLAS AIR WORLDWIDE		
109696104 BRINKS CO		
142339100 CARLISLE CO		
184496107 CLEAN HARBORS INC	5,405.	5,697.
199333105 COLUMBGUS MCKINNON		
199908104 COMFORT SYS USA		
231021106 CUMMINS INC.	2,841.	4,256.
231021106 CUMMINS INC		
235851102 DANAHER CORP	16,653.	19,623.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
26168L205 DREW INDUSTRIES		
278058102 EATON CORP		
278058102 EATON CORP		
357023100 FREIGHCAR AMER		
369604103 GENERAL ELECTRIC CO		
36159R103 GEO GROUP INC	3,337.	7,565.
384313102 GRAFTECH INTL		
387328107 GRANITE CONSTR		
422347104 HEARTLAND EXPRESS IN		
422819102 HEIDRICK & STRUGGLES		
42805T105 HERTZ GLOBAL HOLDING	3,956.	6,526.
42805T105 HERTZ GLOBAL HOLDING		
477143101 JETBLUE AWYS CORP	3,062.	3,032.
485170302 KANSAS CITY SOUTHERN	4,061.	9,707.
515098101 LANDSTAR SYS INC COM	3,290.	4,371.
56418H100 MANPOWER INC		
573075108 MARTEN TRANS		
580589109 MCGRATH RENTCORP		
611742107 MONSTER WORLDWIDE IN	8,513.	3,583.
624756102 MUELLER INDS		
666807102 NORTHROP GRUMMAN COR	19,056.	32,190.
667746101 NORTHWEST PIPE CO CO	2,662.	2,511.
701094104 PARKER HANNIFIN		
701094104 PARKER HANNIFIN CORP		
740189105 PRECISION CASTPARTS	25,413.	36,536.
755111507 RAYTHEON CO	24,677.	31,058.
758750103 REGAL BELOIT CORP	7,170.	8,884.
773903109 ROCKWELL AUTOMATION		
74972L102 RSC HOLDINGS INC		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
848574109 SPIRIT AEROSYSTEMS		
858155203 STEELCASE INC		
864596101 SUCCESSFACTORS INC		
878155100 TEAM INC		
88162G103 TETRA TECH INC		
884315102 THOMAS & BETTS CORP		
893641100 TRANSDIGM GROUP INC	2,959.	6,166.
896818101 TRIUMPH GROUP INC NE	8,688.	15,740.
907818108 UNION PACIFIC CORP	19,369.	31,811.
92552R406 VIAD CORP		
941053100 WASTE CONNECTIONS IN	3,189.	7,514.
94106L109 WASTE MANAGEMENT INC	28,104.	30,448.
95082P105 WESCO INTL INC		
00846U101 AGILENT TECHNOLOGIES	6,468.	6,175.
00846U101 AGILENT TECHNOLOGIES		
03662Q105 ANSYS INC	934.	3,315.
037833100 APPLE INC	8,709.	58,890.
03822W406 APPLIED MICRO CIRCUI		
04269Q100 ARRIS GROUP		
045327103 ASPEN TECHNOLOGY INC	4,912.	4,877.
049513105 ATMEL CORP		
052769106 AUTODESK INC		
05367P100 AVID TECHNOLOGY		
127387108 CADENCE DESIGN		
171779309 CIENA CORP USD		
177376100 CITRIX SYS INC COM	15,863.	15,975.
177376100 CITRIX SYS INC		
192422103 COGNEX CORP	3,168.	3,851.
192446102 COGNIZANT TECH SOLUT		

KLAUS/MURPHY FDN 598-4019304018 65-6049287

FORM 990PF, PART II - CORPORATE STOCK
====================================

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
192446102 COGNIZANT TECH		
192479103 COHERENT INC	3,182.	5,873.
206708109 CONCUR TECHNOLOGIES	2,038.	3,656.
232572107 CYMER INC		
253651103 DIEBOLD		
23335C101 DTS INC		
268648102 EMC CORP MASS		
29384R105 ENTROPIC COMMUNICATI		
29444U502 EQUINIX INC		
31787A507 FINISAR CORP		
366651107 GARTNER INC		
38259P508 GOOGLE INC	32,475.	43,702.
45666Q102 INFORMATICA CORP		
458140100 INTEL CORP	32,230.	35,039.
459200101 INTERNATIONAL BUSINE		
46612K108 JDA SOFTWARE GROUP		
48203R104 JUNIPER NETWORKS		
57636Q104 MASTERCARD INC		
595112103 MICRON TECHNOLOGY		
595112103 MICRON TECHNOLOGY		
64111Q104 NETGEAR INC		
64118B100 NETLOGIC MICROSYSTEM		
64118B100 NETLOGIC MICROSYSTEM		
64115T104 NETSCOUT SYSTEMS INC		
68389X105 ORACLE CORPORATION	20,014.	20,946.
727493108 PLANTRONICS INC		
74733T105 QLIK TECHNOLOGIES IN	5,473.	5,280.
747277101 QLOGIC CORP		
747525103 QUALCOMM INC	24,849.	30,615.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
747582104 QUALITY SYSTEMS INC		
75025N102 RADIANT SYSTEMS		
756577102 RED HAT INC		
768573107 RIVERBED TECHNOLGOY	3,355.	3,608.
779376102 ROVI CORPORATION		
79466L302 SALESFORCE COM		
79466L302 SALESFORCE COM		
803062108 SAPIENT CORP COM		
88076W103 TERADATA CORP	12,718.	9,703.
880770102 TERADYNE INC	1,472.	3,551.
88632Q103 TIBCO SOFTWARE INC	930.	2,426.
88632Q103 TIBCO SOFTWARE INC		
89674K103 TRIQUINT SEMICONDUCT		
922207105 VARIAN SEMICONDUCTOR		
922417100 VEECO INSTRS INC DEL	2,859.	3,426.
947684106 WEBSENSE INC		
984121103 XEROX CORP	36,274.	28,014.
009363102 AIRGAS INC COM	5,469.	7,829.
02341W103 AMCOL INTL		
144285103 CARPENTER TECHNOLOGY		
192108504 COEUR D'ALENE MINES		
228368106 CROWN HLDGS		
263534109 DU PONT E I DE NEMOU	36,039.	36,086.
447011107 HUNTSMAN CORP	1,196.	7,261.
46121Y102 INTREPID POTASH INC		
546347105 LOUISIANA PAC CORP	3,941.	6,922.
695156109 PACKAGING CORP		
888339207 TITANIUM METALS CORP		
943315101 WAUSAU PAPER CORP		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
029912201 AMERICAN TOWER SYSTE		
00206R102 AT & T INC	21,693.	28,694.
26873N108 EMS TECHNOLOGIES		
620076307 MOTOROLA SOLUTIONS,	17,424.	25,969.
92343V104 VERIZON COMMUNICATIO	21,263.	31,807.
281020107 EDISON INTL COM	21,912.	32,280.
283677854 EL PASO ELEC CO		
419870100 HAWIIAN ELEC		
668074305 NORTHWESTERN CORP	4,334.	4,732.
69349H107 PNM RES INC	3,238.	3,361.
736508847 PORTLAND GEN ELEC		
743263105 PROGRESS ENERGY		
92924F106 WGL HOLDINGS INC		
002824100 ABBOTT LABS		
003881307 ACACIA RESEARCH CORP		
004764106 ACME PACKET INC		
00738A106 ADTRAN INC		
018581108 ALLIANCE DATA SYS CO	6,110.	8,073.
021441100 ALTERA CORP		
03076C106 AMERIPRISE FINL INC	3,836.	5,143.
039380100 ARCH COAL INC COM		
04010L103 ARES CAP CORP		
04033A100 ARIAD PHARMACEUTICAL	3,464.	3,896.
042068106 ARM HOLDINGS PLC - A		
050095108 ATWOOD OCEANICS INC	1,631.	2,109.
056525108 BADGER METER INC		
056752108 BAIDU INC ADR		
057665200 BALCHEM CORP CLASS B		
11133B409 BROADSOFT INC	3,161.	2,582.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
124857202 CBS CORP NEW		
12504L109 CBRE GROUP INC	5,087.	7,557.
127097103 CABOT OIL & GAS CORP	2,447.	4,627.
12709P103 CABOT MICROELECTRONI		
13342B105 CAMERON INTL CORP		
140781105 CARBO CERAMICS INC		
14808P109 CASS INFORMATION SYS		
14964U108 CAVIUM INC	3,845.	3,522.
163893209 CHEMTURA CORP/NEW	8,283.	8,589.
169656105 CHIPOTLE MEXICAN GRI	7,879.	10,896.
17275R102 CISCO SYSTEMS INC	20,579.	27,824.
179895107 CLARCOR INC		
194014106 COLFAX CORPORATION	8,756.	12,461.
204166102 COMMVAULT SYSTEMS IN	4,217.	5,957.
20539A105 COMPUTER SERVICES IN		
205638109 COMPUWARE CORP COM		
20605P101 CONCHO RESOURCES INC	14,939.	15,503.
21988R102 CORPORATE EXECUTIVE		
22160K105 COSTCO WHOLESALE COR	11,570.	13,120.
228227104 CROWN CASTLE INTL CO		
229678107 CUBIST PHARMACEUTICA	6,782.	7,944.
256677105 DOLLAR GENERAL CORP	5,133.	6,876.
26852M105 EII INTERNATIONAL PR		
278642103 EBAY INC		
28176E108 EDWARDS LIFESCIENCES		
29358Q109 ENSCO INTERNATIONAL		
29380T105 ENTERTAINMENT PPTYS		
30064K105 EXACTTARGET INC		
30231G102 EXXON MOBIL CORPORAT		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
314211103 FEDERATED INVESTORS		
315616102 F5 NETWORKS INC		
31942D107 FIRST CASH FINL SERV		
34959E109 FORTINET INC	5,533.	5,083.
36112J107 FUSION-IO INC	6,087.	4,319.
375558103 GILEAD SCIENCES INC		
38173M102 GOLUB CAPITAL BDC IN		
384109104 GRACO INC	4,882.	5,145.
384802104 GRAINGER W W INC	5,269.	6,901.
402635304 GULFPORT ENERGY CORP	11,752.	17,379.
40637H109 HALOZYME THERAPEUTIC		
411511306 HARBOR INTERNATION F		
426281101 HENRY JACK & ASSOC I		
428291108 HEXCEL CORP NEW COM	2,999.	4,087.
431571108 HILLENBRAND INC		
44980X109 IPG PHOTONICS CORP	8,130.	9,027.
44981V706 ING REAL ESTATE FUND	350,553.	479,603.
461202103 INTUIT COM	18,466.	18,309.
46120E602 INTUITIVE SURGICAL I	16,197.	16,246.
481165108 JOY GLOBAL INC		
497266106 KIRBY CORP		
50015Q100 KODIAK OIL & GAS COR		
50077C106 KRATON PERFORMANCE P	3,968.	2,430.
502161102 LSI CORPORATION		
518439104 ESTEE LAUDER COMPANI	17,822.	21,290.
52106N889 LAZARD EMERGING MKTS		
532716107 LIMITED BRANDS, INC		
533900106 LINCOLN ELECTRIC HOL		
550021109 LULULEMON ATHLETICA	2,394.	3,426.

KLAUS/MURPHY FDN 598-4019304018 65-6049287

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
55402X105 MWI VETERINARY SUPPL	1,736.	2,825.
58733R102 MERCADOLIBRE INC	2,666.	3,521.
61166W101 MONSANTO CO NEW	17,273.	26,812.
611740101 MONSTER BEVERAGE COR	9,121.	10,716.
635017106 NATIONAL BEVERAGE CO		
64110D104 NETAPP INC		
653656108 NICE SYSTEMS LTD. -	2,039.	1,844.
654106103 NIKE INC CL B		
655664100 NORDSTROM INC	5,771.	5,942.
674215108 OASIS PETROLEUM INC	7,885.	8,489.
683399109 ONYX PHARMACEUTICALS	4,875.	5,783.
683757108 OPNET TECHNOLOGIES I		
690732102 OWENS & MINOR INC CO		
698657103 PANTRY INC	1,970.	2,335.
722005667 PIMCO COMMODITY REAL	630,000.	534,005.
723456109 PINNACLE ENTERTAINME	1,845.	3,221.
726505100 PLAINS EXPL & PRODTN		
73179V103 POLYPORE INTERNATION		
747316107 QUAKER CHEM CORP	1,791.	2,654.
749607107 RLI CORP COM		
74973W107 RTI INTERNATIONAL ME	4,069.	4,034.
751212101 RALPH LAUREN CORP	12,114.	14,526.
758075402 REDWOOD TR INC COM		
778296103 ROSS STORES INC		
78388J106 SBA COMMUNICATIONS C	8,008.	12,322.
81616X103 SELECT COMFORT CORPO		
82481R106 SHIRE PLC ADR		
860630102 STIFEL FINANCIAL COR	2,626.	2,706.
87162H103 SYNTEL INC		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
872540109 TJX COS INC NEW		
880779103 TEREX CORP NEW	3,874.	5,034.
896239100 TRIMBLE NAV LTD	11,704.	11,697.
90187B101 TWO HARBORS INVESTME	3,758.	4,289.
90384S303 ULTA SALON COSMETICS		
904311107 UNDER ARMOUR INC	3,723.	5,822.
911163103 UNITED NAT FOODS INC	1,718.	2,147.
91307C102 UNITED THERAPEUTICS	5,292.	8,214.
91347P105 UNIVERSAL DISPLAY CO		
921943858 VANGUARD MSCI EAFE E	633,432.	649,234.
922042858 VANGUARD FTSE EMERGI	185,053.	181,823.
92345Y106 VERISK ANALYTICS INC	4,784.	6,926.
92826C839 VISA INC-CLASS A SHR		
929236107 WD 40 CO		
92934R769 CRM MID CAP VALUE FD	291,078.	382,948.
94975P751 WELLS FARGO ADV EMG	280,941.	310,136.
94984B157 WELLS FARGO ADV DS U		
966837106 WHOLE FOODS MKT INC	16,282.	18,636.
968223206 WILEY JOHN & SONS IN		
981475106 WORLD FUEL SERVICES		
987520103 YOUNG INNOVATIONS IN		
G27823106 DELPHI AUTOMOTIVE PL	5,355.	7,717.
G4412G101 HERBALIFE LTD		
L7257P106 PACIFIC DRILLING SA	1,972.	1,786.
M22465104 CHECK POINT SOFTWARE		
M4146Y108 EZCHIP SEMICONDUCTOR	3,674.	2,828.
Y0486S104 AVAGO TECHNOLOGIES L		
004498101 ACI WORLDWIDE INC	4,313.	4,701.
00484M106 ACORDA THERAPEUTICS	3,154.	4,907.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
008252108 AFFILIATED MANAGERS	3,254.	4,515.
016255101 ALIGN TECHNOLOGY INC	4,948.	5,200.
04314H204 ARTISAN INTERNATIONA	400,000.	462,358.
119848109 BUFFALO WILD WINGS I	3,768.	4,410.
148887102 CATAMARAN CORP	25,168.	30,251.
150870103 CELANESE CORP	9,838.	12,698.
151020104 CELGENE CORP COM	13,068.	21,489.
16115Q308 CHART INDUSTRIES INC	5,455.	6,446.
191216100 COCA COLA CO	20,287.	23,451.
20441W203 COMPANHIA DE BEBIDAS	17,502.	18,363.
21036P108 CONSTELLATION BRANDS	5,335.	7,008.
22160N109 COSTAR GROUP, INC	3,179.	4,120.
23251P102 CYBERONICS INC COM	2,152.	1,997.
23334L102 DSW INC	4,416.	4,893.
245077102 DEL FRISCO'S RESTAUR	1,468.	1,894.
25243Q205 DIAGEO PLC - ADR	11,759.	12,587.
25754A201 DOMINOS PIZZA INC	1,834.	2,981.
26884U109 EPR PROPERTIES		
278265103 EATON VANCE CORP COM		
278865100 ECOLAB INC	15,567.	18,701.
30212P303 EXPEDIA INC	5,203.	5,416.
30241L109 FEI CO COM	3,468.	4,663.
311900104 FASTENAL CO	12,241.	14,274.
34964C106 FORTUNE BRANDS HOME	26,433.	28,712.
37364X109 GEOSPACE TECHNOLOGIE	2,213.	6,665.
379302102 GLIMCHER RLTY TR COM	3,652.	4,326.
40412C101 HCA HOLDINGS INC	4,064.	4,627.
40425J101 HMS HLDGS CORP	2,138.	1,765.
437076102 HOME DEPOT INC	21,744.	24,646.

KLAUS/MURPHY FDN 598-4019304018 65-6049287

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
45865V100 INTERCONTINENTALEXCH	19,884.	24,928.
50076Q106 KRAFT FOODS GROUP IN	22,610.	30,070.
517834107 LAS VEGAS SANDS CORP	14,475.	18,731.
53578A108 LINKEDIN CORP	3,789.	7,107.
53635B107 LIQUIDITY SVCS INC	1,965.	1,678.
594918104 MICROSOFT CORP	14,990.	17,510.
609207105 MONDELEZ INTERNATION	28,340.	39,061.
690742101 OWENS CORNING INC	4,673.	4,795.
693656100 PVH CORP	5,519.	5,655.
69370C100 PTC INC	3,955.	4,178.
731068102 POLARIS INDS INC COM	14,439.	14,911.
74267C106 PROASSURANCE CORPORA	2,605.	2,841.
74762E102 QUANTA SVCS INC COM	5,683.	5,386.
750086100 RACKSPACE HOSTING IN		
78423R105 SHFL ENTERTAINMENT I	916.	4,787.
80004C101 SANDISK CORP COM	13,455.	16,728.
806857108 SCHLUMBERGER LTD	20,122.	21,957.
81762P102 SERVICENOW INC	3,360.	4,547.
824348106 SHERWIN WILLIAMS CO	4,405.	5,676.
83616T108 SOURCEFIRE INC	2,110.	2,340.
848637104 SPLUNK INC	3,490.	4,284.
858912108 STERICYCLE INC COM	18,558.	21,664.
875465106 TANGER FACTORY OUTLE	3,589.	3,972.
87817A107 TEAM HEALTH HOLDINGS	19,298.	21,660.
88160R101 TESLA MOTORS INC	1,163.	2,052.
882491103 TEXAS INDS INC	3,341.	4,394.
88362T103 THERMON GROUP HOLDIN	4,573.	4,018.
892356106 TRACTOR SUPPLY CO CO	25,246.	29,579.
89969Q104 TUMI HOLDINGS INC	2,587.	2,787.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
903293405 USG CORP COM NEW	2,563.	3,924.
90341W108 U S AWYS GROUP INC	1,950.	2,789.
90385D107 ULTIMATE SOFTWARE GR	1,993.	2,028.
92210H105 VANTIV INC	5,784.	6,038.
92769L101 VIRGIN MEDIA INC	5,923.	8,683.
928241108 VIROPHARMA INC COM	4,128.	4,278.
928551100 VIVUS INC COM		
94733A104 WEB.COM GROUP INC	1,698.	1,949.
94946T106 WELLCARE HEALTH PLAN	3,035.	3,207.
957090103 WESTAMERICA BANCORPO		
98954A107 ZILLOW INC	1,866.	3,177.
G1151C101 ACCENTURE PLC	13,286.	16,288.
G3075P101 ENSTAR GROUP LIMITED	1,988.	2,415.
G3157S106 ENSCO PLC-CL A	12,815.	13,439.
M85548101 STRATASYS LTD	3,213.	3,903.
P31076105 COPA HOLDINGS SA	4,522.	6,907.
00508Y102 ACUITY BRANDS (HOLDI	4,319.	4,378.
018522300 ALLETE INC	3,900.	4,108.
04316A108 ARTISAN PARTNERS ASS	4,279.	4,178.
053774105 AVIS BUDGET GROUP	3,029.	3,172.
05615F102 BABCOCK & WILCOX CO	3,693.	3,536.
08173R104 BENEFICIAL MUTUAL BA	2,419.	2,052.
11133T103 BROADRIDGE FINANCIAL	5,326.	5,540.
12503M108 CBOE HOLDINGS INC	5,095.	5,254.
14057J101 CAPITOL FEDERAL FINA	5,212.	5,087.
167250109 CHICAGO BRIDGE & IRO	8,123.	7,531.
17273K109 CIRCOR INTERNATIONAL	3,422.	3,786.
20451N101 COMPASS MINERALS INT	3,142.	3,462.
20585P105 COMVERSE INC	2,840.	2,653.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
21925Y103 CORNERSTONE ONDEMAND	2,300.	2,358.
235825205 DANA HOLDING CORP	3,964.	3,795.
247850100 DELTIC TIMBER CORP C	5,027.	4,374.
24869P104 DENNYS CORP	3,763.	3,686.
25389M877 DIGITALGLOBE INC	1,202.	1,255.
254423106 DINEEQUITY INC	4,920.	4,987.
25490A309 THE DIRECTV GROUP HO	12,248.	12,160.
261608103 DRESSER-RAND GROUP I	3,598.	3,337.
29355X107 ENPRO INDS INC	5,960.	5,914.
30040P103 EVERTEC INC	2,117.	2,085.
337915102 FIRSTMERIT CORPORATI	4,889.	5,139.
346233109 FORESTAR GROUP INC	3,399.	3,231.
350060109 LB FOSTER CO	3,102.	3,091.
368736104 GENERAC HOLDINGS INC	3,114.	3,234.
371559105 GENESEE & WYOMING IN	4,661.	4,260.
40171V100 GUIDEWIRE SOFTWARE I	3,557.	3,808.
410345102 HANESBRANDS INC	6,231.	7,524.
410867105 HANOVER INS GROUP IN	6,036.	6,556.
413838202 OAKMARK INTERNATIONA	218,963.	225,048.
42330P107 HELIX ENERGY SOLUTIO	4,755.	4,838.
431475102 HILL ROM HLDGS	5,574.	5,451.
44980Q518 ING INTERNATIONAL RE	436,910.	467,954.
450828108 IBERIABANK CORP	4,003.	3,650.
450911201 ITT CORP	6,730.	6,348.
477839104 JOHN BEAN TECHNOLOGI	2,911.	2,904.
483007704 KAISER ALUMINUM CORP	5,740.	5,670.
50060P106 KOPPERS HLDGS INC	3,080.	3,074.
501797104 L BRANDS INC	5,650.	6,553.
530555309 LIBERTY GLOBAL INC	1,939.	1,894.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
53224V100 LIFELOCK INC	2,171.	2,025.
62886E108 NCR CORPORATION COM	5,149.	5,181.
655663102 NORDSON CORP	4,653.	4,934.
667340103 NORTHWEST BANCSHARES	4,976.	4,778.
683974505 OPPENHEIMER DEVELOPI	382,200.	386,904.
693320202 PHH CORP	5,462.	5,270.
703395103 PATTERSON COS INC	4,196.	4,175.
70959W103 PENSKE AUTO GROUP IN	6,353.	5,875.
72348P104 PINNACLE FOODS INC	2,119.	2,244.
758932107 REGIS CORP	3,674.	3,750.
78377T107 RYMAN HOSPITALITY PR	4,632.	4,446.
78573L106 SABRA HEALTH CARE RE	5,248.	5,666.
79546E104 SALLY BEAUTY CO INC	5,310.	5,411.
81282V100 SEAWORLD ENTERTAINME	4,070.	4,099.
82735Q102 SILVER BAY REALTY TR		
831865209 SMITH A O CORP CL B	6,716.	6,789.
84860F109 SPIRIT REALTY CAPITA	4,605.	5,167.
86722A103 SUNCOKE ENERGY INC	4,431.	4,085.
896522109 TRINITY INDS INC	6,341.	5,909.
91879Q109 VAIL RESORTS INC COM	5,613.	5,427.
92240G101 VECTREN CORP	4,543.	4,883.
92343X100 VERINT SYS INC	4,852.	4,626.
92532F100 VERTEX PHARMACEUTICA	3,025.	2,766.
92672A101 VIEWPOINT FINANCIAL	4,915.	4,469.
929740108 WABTEC CORP	6,013.	6,296.
930059100 WADDELL & REED FINAN	4,734.	4,716.
93317W102 WALTER INVESTMENT MA	3,300.	3,020.
96208T104 WEX INC	6,150.	6,062.
97650W108 WINTRUST FINL CORP	4,159.	3,945.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
98310W108 WYNDHAM WORLDWIDE CO	4,377.	4,206.
TOTALS	6,276,257.	7,150,438.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
002824AW0 ABBOTT LABORATORIES		
001055AC6 AFLAC INC		
03523TAN8 ANHEUSER-BUSCH INBEV	17,124.	18,248.
00206RAJ1 AT&T INC	45,058.	47,284.
060505DH4 BANK OF AMERICA CORP	13,853.	17,443.
06406HBE8 BANK OF NEW YORK MEL		
097023AY1 BOEING CO	31,449.	31,617.
20030NAB7 COMCAST CORP	31,517.	31,883.
25470DAC3 DISCOVERY COMMUNICAT	16,594.	17,600.
25468PBX3 DISNEY WALT CO		
369550AK4 GENERAL DYNAMICS COR		
36904AY9 GENERAL ELECTRIC CO		
370334BG8 GENERAL MILLS INC	30,139.	30,415.
38141GFM1 GOLDMAN SACHS GROUP	23,452.	27,174.
428236AS2 HEWLETT-PACKARD CO	22,302.	28,223.
437076AP7 HOME DEPOT INC	15,144.	18,079.
459200BA8 IBM CORPORATION		
244217BG9 JOHN DEERE CAPITAL		
478160AU8 JOHNSON & JOHNSON	16,031.	18,038.
46625HDF4 JP MORGAN CHASE & CO	36,311.	40,231.
487836BD9 KELLOGG CO	14,687.	16,889.
501044CM1 KROGER CO/THE	14,983.	16,052.
565849AF3 MARATHON OIL CORP	10,129.	11,949.
617446HR3 MORGAN STANLEY		
694308GD3 PACIFIC GAS & ELECTR	13,577.	14,486.
10138MAH8 PEPSI BOTTLING GROUP	34,928.	36,930.
74005PAV6 PRAXAIR INC	19,949.	21,282.
786514BF5 SAFEWAY INC		
22546QAC1 SUISSE NEW YORK		

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
87612EAH9 TARGET CORP		
87236YAA6 TD AMERITRADE HOLDIN	14,979.	18,007.
87927VAQ1 TELECOM IT CAP	20,840.	21,346.
144141DA3 PROGRESS ENERGY CARO	14,974.	16,025.
24422ERC5 JOHN DEERE CAPITAL	25,839.	26,100.
25468PCN4 WALT DISNEY COMPANY/	29,999.	31,628.
369604AY9 GENERAL ELECTRIC COM		
377372AD9 GLAXOSMITHKLINE CAPI	24,188.	24,249.
832696AB4 SMUCKER (J.M.) CO	20,224.	21,350.
94985D582 WELLS FARGO ADV INTL	62,704.	65,268.
961214BK8 WESTPAC BANKING CORP	42,711.	47,269.
04315J860 ARTIO GLOBAL HIGH IN	200,000.	199,220.
315920702 FID ADV EMER MKTS IN	487,713.	546,947.
36962G5J9 GENERAL ELEC CAP COR	45,460.	45,715.
693390841 PIMCO HIGH YIELD FD-	360,000.	380,720.
693390882 PIMCO FOREIGN BD FD	99,314.	108,749.
722005220 PIMCO FOREIGN BOND (	50,000.	48,516.
883556AZ5 THERMO FISHER SCIENT	32,234.	31,367.
742718DY2 PROCTER & GAMBLE CO/	39,996.	40,717.
TOTALS	1,978,402.	2,117,016.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
43812BAH6 HONDA AUTO RECEIBABL	C		
981464BQ2 WORLD FINANCIAL NETW	C		
465562106 ITAU UNIBANCO	C		
04315J860 ARTIO GLOBAL HIGH IN	C		
693390841 PIMCO HIGH YIELD FD-	C		
693390304 PIMCO LOW DURATION	C		
72369B406 PIONEER HIGH YIELD	C		
94985D582 WELLS FARGO ADVTG IN	C		
315920702 FID ADV EMER MKTS IN	C		
722005220 PIMCO FOREIGN BOND (	C		
693390882 PIMCO FOREIGN BD FD	C		
042068106 ARM HOLDINGS PLC-ADR	C		
042068106 ARM HOLDINGS PLC-ADR	C		
Y0486S104 AVAGO TECHNOLOGIES	C		
056752108 BAIDU INC	C		
G24140108 COOPER INDUSTRIES PL	C		
D1668R123 DAIMLERCHRYSLER AG	C		
29082A107 EMBRAER SA	C		
G4412G101 HERBALIFE LTD	C		
45103T107 ICON PLC-ADR	C		
G491BT108 INVESCO LIMITED	C		
88157K101 TESCO CORP	C		
92934R769 CRM MID CAP VALUE	C		
94984B157 WELLS FARGO ADVTG DI	C		
94975P751 WELLS FARGO ADVTG EM	C		
04315J837 ARTIO INTERNATIONAL	C		
411511306 HARBOR INTERNATIONAL	C		
411511801 HARBOR INTERNATIONAL	C		
52106N889 LAZARD EMERGING MKT	C		

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
74144Q203 T ROWE PRICE INST	C		
AMX994405 ALPHAMETRIX MGD FUT	C	250,000.	271,600.
ROBECO-SAGE MULTI	C		
09063H107 BIOMED RLTY TR	C		
124830100 CBL & ASSOC PPTYS IN	C		
233153105 DCT INDUSTRIAL TRUST	C		
252784301 DIAMONDROCK HOSPITAL	C		
29380T105 ENTERTAINMENT PPTYS	C		
457461200 INLAND REAL ESTATE C	C		
517942108 LASALLE HOTEL PROPER	C		
529043101 LEXINGTON REALTY TRU	C		
63633D104 NATIONAL HEALTH INVS	C		
681936100 OMEGA HEALTHCARE INV	C		
758075402 REDWOOD TR INC	C		
917286205 URSTADT BIDDLE PRP	C		
26852M105 EII INTERNATIONAL PR	C		
44981V706 ING REAL ESTATE FUND	C		
722005667 PIMCO COMMODITY RTN	C		
29299D444 THE ENDOWMENT TEI FU	C	237,500.	252,783.
GRA994205 GRAHAM ALT INV FD II	C	250,000.	225,067.
RSG992316 ARDEN-SAGE MULT-STR	C	250,000.	266,203.
GTY995004 ASGI AGILITY INCOME	C	100,000.	102,301.
70299RF16 PARTNERS GROUP PRIV	C	250,000.	250,000.
TOTALS		1,337,500.	1,367,954.

KLAUS/MURPHY FDN 598-4019304018 65-6049287

FORM 990PF, PART II - OTHER ASSETS
==================================

DESCRIPTION

43812BAH6 HONDA AUTO RECEIVABL
981464CJ7 WORLD FINANCIAL NETW

TOTALS

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND TAX EFFECT DATE AFTER TYE	5,344.
ACCRUED INT PAID CURRENT YEAR EFFECT DIFF YEAR	498.
SALES GAIN POST CURRENT YEAR EFFECT PREVIOUS YEAR	2,404.
SALES LOSS POST CURRENT YEAR EFFECT PRIO YEAR	2.
BASIS ADJUSTMENTS	2,666.
TOTAL	10,914.

STATEMENT 41

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND POSTING CURRENT YEAR EFFECT PREVIOUS TYE	6,653.
ACCRUED INT PAID DIFF YEAR EFFECT CURRECT YEAR	92.
SALES WITH LOSS POSTING NEXT TAX YEAR EFFECTIVE CURRENT	17,766.
ROC BASIS ADJUSTMENT	111.
ROUNDING	9.
TOTAL	24,631.

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
Klaus/Murphy Foundation- Wells Fargo Bank NA
ADDRESS:
One West Fourth St
Winston Salem, NC 27101
RECIPIENT'S PHONE NUMBER: 800-352-3705
FORM, INFORMATION AND MATERIALS:
Applications must be submitted in writing and include financial reports, tax determination letter, and list of current board of directors.
SUBMISSION DEADLINES:
April 30th Annually
RESTRICTIONS OR LIMITATIONS ON AWARDS:
Grants are restricted to charities or charitable organizations located in or providing services in Key West or Stock Island FL. Focus is on assistance to the poor, distressed or underprivileged.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
Sister Season Fund
ADDRESS:
320 TRUMAN AVENUE
KEY WEST, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TEMPORARY RENT AND UTILITY ASSISTANCE PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
KEYS COMM SCHOOL OF THE
ARTS
ADDRESS:
2 HIBISCUS LANE
KEY WEST, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUMMER PROGRAM - CAMP BRAVO ·
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
STAR OF THE SEA FOUNDATION, INC
ADDRESS:
5640 MALONEY AVE
KEY WEST, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EXPANSION EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 35,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
American Red Cross Greater Miami
& The Keys
ADDRESS:
5450 MACDONALD AVE
KEY WEST, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EMERGENCY DISASTER RELIEF
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
Wesley House Family
SERVICE
ADDRESS:
1304 TRUMAN AVE
Key West, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
NUTURING PARENTING PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
Monroe Association for Retarded
Citizens
ADDRESS:
PO BOX 428
KEY WEST, FL 33041
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ADULT DAY TRAINING PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 15,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

===

RECIPIENT NAME:
Key West Helpline, Inc.
ADDRESS:
1623 SPALDING COURT 4
KEY WEST, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
Hospice of Florida Keys inc
ADDRESS:
1319 WILLIAM ST
KEY WEST, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTIVE CARE SERVICES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 17,500.

RECIPIENT NAME:
Florida Keys Childrens
SHELTER
ADDRESS:
73 HIGH POINT ROAD
TAVERNIER, FL 33070
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
LIGHTHOUSE PROJECT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
A.H. of Monroe County, Inc.
Aids Help
ADDRESS:
1434 KENNEDY DRIVE
KEY WEST, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SEEBOL PLACE HOUSING - DEBT RETIREMENT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
Basilica School of Saint Mary Star
of the Sea
ADDRESS:
700 TRUMAN AVE
Key West, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TUITION ASSISTANCE PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLICLY SUPPORTED
AMOUNT OF GRANT PAID .... 55,000.

RECIPIENT NAME:
Anchors Away Club Inc.
ADDRESS:
404 VIRGINIA ST
Key West, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DROP IN CENTER
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
United States Fellowship of Florida
Heron -Peacock Supported Living
ADDRESS:
1320 COCO PLUM DRIVE
MARATHON, FL 33050
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PEACOCK APARTMENT OPERATING SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
BOYS & GIRLS CLUB OF THE
KEYS AREA
ADDRESS:
1400 UNITED STREET SUITE 108
KEY WEST, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GUIDING GOOD CHOICES/CHILD CARE ASSISTANCE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
Cancer Foundation of the
Florida Keys
ADDRESS:
PO BOX 5816
KEY WEST, FL 33045
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
SOUTHERNMOST HOMELESS ASST
LEAGUE INC
ADDRESS:
PO BOX 2990
KEY WEST, FL 33045
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PURCHASE/EQUIP OUTREACH VEHICLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
Samuel's House
ADDRESS:
1614 TRUESDELL CT
Key West, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
WomanKind, Inc.
ADDRESS:
3142 NORTHSIDE DRIVE
Key West, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PATIENT EXAM ROOM AT NEW FACILITY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 26,717.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
EARLY LEARNING COALITION OF
MIAMI DADE MONROE
ADDRESS:
1100 SIMONTON ST STE 1 204
KEY WEST, FL 33040
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TEACHER DEVELOPMENT/SUBSIDIZED CHI
FOUNDATION STATUS OF RECIPIENT:
PUBLIC EXEMPT
AMOUNT OF GRANT PAID .... 15,005.

TOTAL GRANTS PAID: 439,222.
===============

STATEMENT 50