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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2012

For calendar year 2012, or tax year beginning May 1 , 2012, and ending Apr 30 , 2013

Name of foundation: HERSCHEL C. PRICE EDUCATIONAL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P. O. BOX 412

Room/suite:

City or town: HUNTINGTON

State: WV

ZIP code: 25708-0412

A Employer identification number: 55-6076719

B Telephone number (see the instructions): (304) 529-3852

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 4,472,767.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)

(Part I, column (d) must be on cash basis)

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OGDEN, UT

SCANNED SEP 2 6 2013

	Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE 1	Contributions, gifts, grants, etc, received (att sch)				
2	Ck ► ☒ if the foundn is **not** req to att Sch B				
3	Interest on savings and temporary cash investments	24,322.	24,322.		
4	Dividends and interest from securities	94,005.	94,005.		
5 a	Gross rents				
b	Net rental income or (loss)				
6 a	Net gain/(loss) from sale of assets not on line 10	16,444.	L-6a Stmt		
b	Gross sales price for all assets on line 6a 625,814.				
7	Capital gain net income (from Part IV, line 2)		16,444.		
8	Net short-term capital gain			0.	
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule) See Line 11 Stmt	43.	43.		
12	**Total.** Add lines 1 through 11	134,814.	134,814.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES 13	Compensation of officers, directors, trustees, etc	13,800.			13,800.
14	Other employee salaries and wages	11,100.			11,100.
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) L-16b Stmt	6,257.			6,257.
c	Other prof fees (attach sch) L-16c Stmt	17,730.	17,730.		
17	Interest				
18	Taxes (attach schedule)(see instrs) FEDERAL EXCISE TA	1,116.			
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) OFFICE EXPENSE	973.			973.
24	**Total operating and administrative expenses.** Add lines 13 through 23	50,976.	17,730.		32,130.
25	Contributions, gifts, grants paid	200,000.			200,000.
26	**Total expenses and disbursements.** Add lines 24 and 25	250,976.	17,730.		232,130.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-116,162.			
b	**Net investment income** (if negative enter 0-)		117,084.		
c	**Adjusted net income** (if negative, enter -0)			0.	

BAA For Paperwork Reduction Act Notice, see instructions. TEEA0301 12/06/12 Form **990-PF** (2012)

1 P

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
ASSETS	1	Cash – non-interest-bearing	4,585.	1,085.	1,085.
	2	Savings and temporary cash investments	502.	393.	393.
	3	Accounts receivable ► Less allowance for doubtful accounts ►			
	4	Pledges receivable ► Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ► Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) L-10b Stmt	3,658,973.	3,546,420.	4,471,289.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ► Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ► Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	3,664,060.	3,547,898.	4,472,767.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here** ► ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	3,664,060.	3,547,898.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,664,060.	3,547,898.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,664,060.	3,547,898.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,664,060.
2	Enter amount from Part I, line 27a	2	-116,162.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,547,898.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,547,898.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED SCHEDULE	P	09/08/04	04/23/13
b	SEE ATTACHED SCHEDULE	P	09/18/12	04/08/13
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	555,823.		536,557.	19,266.
b	69,991.		72,813.	-2,822.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				19,266.
b				-2,822.
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	16,444.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-2,822.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	221,693.	3,628,826.	0.061092
2010	202,175.	3,729,120.	0.054215
2009	222,869.	3,802,923.	0.058605
2008	240,367.	3,900,074.	0.061631
2007	245,067.	5,239,717.	0.046771

2 **Total** of line 1, column (d)	2	0.282314
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056463
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	3,520,686.
5 Multiply line 4 by line 3	5	198,788.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,171.
7 Add lines 5 and 6	7	199,959.
8 Enter qualifying distributions from Part XII, line 4	8	232,130.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary – see instrs)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	1,171.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,171.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,171.
6 Credits/Payments				
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	884.		
b Exempt foreign organizations – tax withheld at source	6 b			
c Tax paid with application for extension of time to file (Form 8868)	6 c			
d Backup withholding erroneously withheld	6 d			
7 Total credits and payments Add lines 6a through 6d			7	884.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	287.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	0.
11 Enter the amount of line 10 to be **Credited to 2013 estimated tax** ►		0. **Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► ________			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ► N/A

14 The books are in care of ► CITY NATIONAL BANK Telephone no ► (304) 526-6240

Located at ► 1900 THIRD AVENUE HUNTINGTON, WV ZIP + 4 ► 25703

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here . ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5 b** Yes: X

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** No: X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CITY NATIONAL BANK 1900 THIRD AVENUE HUNTINGTON WV 25703	TRUSTEE 1.00	17,730.	0.	0.
CHANDOS PEAK 13 MEADOW CREEK BARBOURSVILLE WV 25504	TRUSTEE 1.00	6,900.	0.	0.
JONNA HUGHES 202 MOHAWK COURT HUNTINGTON WV 25705	TRUSTEE 1.00	18,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a Average monthly fair market value of securities			1 a	3,572,818.
b Average of monthly cash balances			1 b	398.
c Fair market value of all other assets (see instructions)			1 c	1,085.
d **Total** (add lines 1a, b, and c)			1 d	3,574,301.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e			
2 Acquisition indebtedness applicable to line 1 assets			2	
3 Subtract line 2 from line 1d			3	3,574,301.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	53,615.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	3,520,686.
6 **Minimum investment return.** Enter 5% of line 5			6	176,034.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	176,034.
2 a Tax on investment income for 2012 from Part VI, line 5	2 a	1,171.		
b Income tax for 2012 (This does not include the tax from Part VI)	2 b			
c Add lines 2a and 2b			2 c	1,171.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	174,863.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	174,863.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	174,863.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	232,130.
b Program-related investments – total from Part IX-B	1 b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	232,130.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,171.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	230,959.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					174,863.
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only				0.	
b Total for prior years 20 ___, 20 ___, 20 ___					
3 Excess distributions carryover, if any, to 2012					
a From 2007	0.				
b From 2008	34,413.				
c From 2009	33,405.				
d From 2010	17,273.				
e From 2011	42,950.				
f **Total** of lines 3a through e		128,041.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► $ 232,130.					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2012 distributable amount					174,863.
e Remaining amount distributed out of corpus		57,267.			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		185,308.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		185,308.			
10 Analysis of line 9					
a Excess from 2008	34,413.				
b Excess from 2009	33,405.				
c Excess from 2010	17,273.				
d Excess from 2011	42,950.				
e Excess from 2012	57,267.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE WV 25701			SCHOLARSHIPS	198,500.
BIG GREEN SCHOLARSHIP FOUNDATION WV 25701			SCHOLARSHIP FUND	1,500.
Total			► 3a	200,000.
b *Approved for future payment*				
SEE ATTACHED SCHEDULE HUNTINGTON WV 25701			SCHOLARSHIP	98,500.
Total			► 3b	98,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	24,322.	
4 Dividends and interest from securities			14	94,005.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		16,444.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a INVESTMENT INCOME			14	0.	
b LITIGATION SETTLEMENT			14	43.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				118,370.	16,444.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	134,814.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 9/9/13 | ▶ Title Director

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self employed	PTIN
CHARLES WILLIAM WRIGHT, CPA		08/21/13		P00003273

Firm's name ▶ TRAINER WRIGHT & PATERNO

Firm's EIN ▶ 55-0554030

Firm's address ▶ P.O. BOX 2608
HUNTINGTON WV 25726

Phone no (304) 697-7083

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2012

Name	Employer Identification Number
HERSCHEL C. PRICE EDUCATIONAL FOUNDATION	55-6076719

Asset Information:

Description of Property	SECURITIES		
Date Acquired	Various	How Acquired	Purchased
Date Sold	Various	Name of Buyer	VARIOUS
Sales Price	555,823.	Cost or other basis (do not reduce by depreciation)	536,557.
Sales Expense		Valuation Method	Fair Market Value
Total Gain (Loss)	19,266.	Accumulation Depreciation	
Description of Property	SECURITIES		
Date Acquired	09/18/12	How Acquired	Purchased
Date Sold	02/13/13	Name of Buyer	VARIOUS
Sales Price	69,991.	Cost or other basis (do not reduce by depreciation)	72,813.
Sales Expense		Valuation Method	Fair Market Value
Total Gain (Loss)	-2,822.	Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
INVESTMENT INCOME	0.	0.	
LITIGATION SETTLEMENT	43.	43.	
MISCELLANEOUS	0.	0.	
Total	43.	43.	

Form 990-PF, Page 10, Part XV, Line 2
Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

Name JONNA HUGHES, C/O HERSCHEL C. PRICE EDUCATIONAL FOUNDATION
Address P.O. BOX 412
City, St, Zip, Phone HUNTINGTON WV 25708-0412 (304) 529-3852
E-mail

The form in which applications should be submitted and information and materials they should include.
WRITTEN REQUEST STATING WHERE THEY ARE CURRENTLY LIVING AND COLLEGE ATTENDING

Any submission deadlines
FALL TERM - APRIL 1, SPRING TERM - OCTOBER 1

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Name
Address
City, St, Zip, Phone
E-mail

The form in which applications should be submitted and information and materials they should include
COLLEGE ATTENDING

Any submission deadlines

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRAINER, WRIGHT & PA	ACCOUNTING	6,164.			6,164.
CITY NATIONAL BANK	SUB-ACCOUNTING	93.			93.
Total		6,257.			6,257.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JPMORGAN CHASE	PORTFOLIO FEES	17,730.	17,730.		
Total		17,730.	17,730.		

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
SEE ATTACHED SCHEDULE	3,546,420.	4,471,289.
Total	3,546,420.	4,471,289.

55-6076719

HERSCHEL C PRICE EDUCATIONAL FOUNDATION

FORM 990-PF-YEAR ENDED 4-30-13

PAGE 2, PART II, LINE 10B-INVESTMENTS-CORPORATE STOCK

	SHARES	BEGINNING	ENDING	ENDING MARKET VALUE
ABBOTT LABS	1,000	50,054 22	24,013 51	36,920 00
ABBVIE INC	1,000	-	26,040 71	46,050 00
ALTRIA GROUP	500	13,407 95	13,407 95	18,255 00
AMAZON COM INC	25,000	8,337 66	24,937 50	24,549 25
AMAZON COM INC	100	-	8,337 66	25,381 00
ANADARKO PETE CORP	100	4,349 69	-	-
APACHE CORP	200	19,620 57	19,620 57	14,776 00
APPLE INC	100	18,196 45	18,196 45	44,278 00
APPLIED MATERIALS INC	700	9,051 54	9,051 54	10,157 00
ARTIO GLOBAL INVT FDS INTL EQUITY FD II CL I	16,547	187,142 56	-	-
AT&T INC	1,200	40,767 62	40,767 62	44,952 00
AUTOMATIC DATA PROCESSING IN	450	19,010 04	19,010 04	30,303 00
BANK OF AMERICA CORP	800	9,740 63	9,740 63	9,848 00
BANK OF AMERICA MED NT @ 3 625% 03-17-16	25,000	25,000 00	25,000 00	26,532 75
BANK NEW YORK MELLON CORP	400	13,653 92	13,653 92	11,288 00
BANK NEW YORK MELLON CORP 5 20% DEP PERP PFD	800	-	20,000 00	20,496 00
BARCLAY'S BANK PLC MED NT 4 00% DUE 05-05-17	25,000	25,000 00	25,000 00	26,770 75
BAXTER INTL INC	300	14,557 57	14,557 57	20,961 00
BB & T CORP	300	5,529 66	5,529 66	9,231 00
BB&T CORP MED TERM NT @ 3 2% DUE 03-15-16*	50,000	50,000 00	50,000 00	53,245 50
BERKSHIRE HATHAWAY INC DEL CL B NEW	100	7,278 03	-	-
BERKSHIRE HATHAWAY FIN CO @ 4 25% DUE 01-15-21	25,000	25,000 00	25,000 00	28,639 75
BERKSHIRE HATHAWAY NOTE @ 2 20% DUE 02-15-16	25,000	-	25,114 50	26,250 00
BOEING CO	125	8,380 11	8,380 11	11,426 25
BP PLC SPONSORED ADR	350	16,006 32	16,006 32	15,260 00
BRISTOL MYERS SQUIBB CO	800	17,200 98	17,200 98	31,776 00
CATERPILLAR INC	200	11,707 20	11,707 20	16,934 00
CARDINAL HEALTH INC	200	4,938 74	4,938 74	8,844 00
CB INTEL CORP SR 2 70% DUE 12-15-22	20,000	-	19,800 00	19,991 20
CHEVRON CORPORATION	290	19,256 66	19,256 66	35,382 90
CISCO SYS INC	2,300	52,679 02	52,679 02	48,116 00
COCA COLA CO	1,000	27,429 75	27,429 75	42,330 00
COLGATE PALMOLIVE CO	200	15,017 74	15,017 74	23,882 00
CONOCOPHILLIPS	300	14,066 10	10,694 08	18,135 00
COOPER INDUSTRIES PLC SHS	200	6,540 00	-	-
CORNING INC	995	18,350 84	18,350 84	14,427 50
COVIDIEN PLC SHS	400	14,640 58	-	-
CSX CORP	300	7,388 52	21,423 52	24,590 00
CVS CAREMARK CORP	733	22,377 12	22,377 12	42,645 94
DEERE & CO	400	15,325 39	15,325 39	35,720 00
DEVON ENERGY CORP NEW	340	20,337 91	20,337 91	18,720 40
DISNEY WALT CO	1,100	30,045 03	30,045 03	69,124 00

DODGE & COX FDS INTL STK FD	6,335	174,009 39	174,009 39	236,793 14
DODGE & COX INCOME FD	9,376	100,000 00	125,000 00	130,704 07
DOW CHEM CO	700	9,891 07	9,891 07	23,737 00
DUKE ENERGY HOLDING CORP	166	9,332 96	9,295 64	12,483 20
EDISON INTL	500	18,885 13	18,885 13	26,900 00
EMERSON ELEC CO	300	10,975 51	10,975 51	16,653 00
ENTERGY LOUISIANA LLC PFD 5 25% DUE 07-01-52*	800	-	20,000 00	20,872 00
EXXON MOBIL CORP	900	69,689 50	69,689 50	80,091 00
FEDERATED GNMA TRUST SH BEN INT-FUND 16	8,780	100,000 00	100,000 00	99,912 21
FEDERATED PRIME VAL OBL FD #856	150,655	158,543 32	150,655 41	150,655 41
FEDERATED TOTAL RETURN BOND FD #404	6,533	-	75,000 00	74,738 68
FEDERAL FARM CREDIT BANK BD 1 25% DUE 10-02-18*	25,000	-	25,000 00	25,002 25
FEDERAL FARM CREDIT BANK BDS 2 19% DUE 03-07-22*	25,000	-	25,000 00	25,027 50
FEDERAL HOME LOAN MTG CORP 1 00% 10-04-19 STEP*	25,000	25,000 00	-	-
FEDERAL HOME LOAN MTG CORP 2 50% DUE 05-15-42	25,000	-	24,500 00	23,722 75
FEDERATED INCOME TRUST SH BEN INT - FUND 36	9,265	100,000 00	99,647 23	97,657 59
FEDERATED TOTAL RETURN ULTRA SHORT BD #108	10,823	100,000 00	100,000 00	100,000 01
FEDERAL NATIONAL MTG ASSN 2 5% DUE 04-25-43	19,691	-	19,641 39	19,317 87
FIDELITY ADVISOR HIGH INCOME ADVANTAGE FD	19,728	188,260 30	188,260 30	199,647 34
FREEPORT-MCMORAN COPPER & GOLD	600	15,564 26	15,564 26	18,258 00
GCB MORGAN STANLEY 4 20% DUE 11-20-14	25,000	24,935 50	-	-
GCB BERKSHIRE HATHAWAY NOTE 2 20% DUE 02-15-16	25,000	25,114 50	-	-
GE CAP CORP 4 875% PFD SR NT DUE 10-15-52	800	-	20,000 00	20,520 00
GENERAL ELECTRIC CAP CORP @ 4 05% DUE 04-15-17	40,000	40,000 00	40,000 00	43,043 20
GENERAL MILLS INC	300	7,939 13	7,939 13	15,126 00
GINNIE MAE 4 00%	162	23,842 65	161 67	161 78
GINNIE MAE 3 5%	33,218	33,218 11	-	-
GNMA 3 50% 09-20-41	15,203	23,154 70	15,203 06	15,383 67
GNMA 3 00% 10-01-41	45,384	48,805 83	45,383 55	45,471 59
GOLDMAN SACHS GROUP INC MTNV 4 00% 1/29/25*	25,000	25,000 00	-	-
GOLDMAN SACHS GROUP INC	210	25,251 95	25,251 95	30,674 70
GOLDMAN SACHS MED NOTE 3 70% DUE 08-01-15	25,000	24,987 50	24,987 50	26,436 25
GOOGLE INC	71	32,153 38	32,153 38	58,544 47
GULF POWER SENIOR UNSEC PFD 5 75% DUE 06-01-51*	1,000	25,000 00	25,000 00	27,510 00
HEINZ H J CO	400	21,290 31	-	-
HEWLETT PACKARD CO	580	16,026 19	-	-
I SHARES IBOXX $ INVESTMENT GRADE CORP BD FD	250	28,357 68	28,357 68	30,532 50
I SHARES RUSSELL 2000 INDEX FD	1,385	69,343 90	69,343 90	130,328 50
I SHARES TR US PFD STK IDX	800	29,690 40	29,690 40	32,616 00
ILLINOIS ISSUES DTD PRIOR TO 011610 4 5% 070115	50,000	50,000 00	50,000 00	52,467 00
ILLINOIS ST G O BUILD AM BD @ 3 08% DUE 070112	50,000	50,117 50	-	-
INTERNATIONAL BUSINESS MACHINES CORP	200	18,139 22	18,139 22	40,508 00
INTERNATIONAL GAME TECHNOLOG	200	3,081 08	-	-
JOHN DEERE CAP CORP BD 3 00% DUE 06-15-15	50,000	50,000 00	50,000 00	52,113 50
JOHNSON CONTROLS INC	700	16,079 98	16,079 98	24,507 00
JOHNSON & JOHNSON	200	12,128 00	12,128 00	17,046 00
JP MORGAN CHASE 2 05% DUE 01-24-14	50,000	50,000 00	50,000 00	50,622 50
KAYNE ANDERSON MLP INVT CO PFD 4 95% 06-01-18	20,000	20,000 00	20,000 00	20,192 00
KIMCO REALTY CORPORATION 5 50% PFD	1,000	-	24,845 80	25,680 00
KELLOGG CO	200	10,047 42	10,047 42	13,008 00
MASTERCARD INC	50	9,140 61	9,140 61	27,646 50
MERCK & CO INC	1,000	34,523 43	34,523 43	47,000 00

METLIFE INC	200	5,763 49	5,763 49	7,798 00
MICROSOFT CORP	2,319	31,656 25	31,656 25	76,758 90
MORGAN STANLEY DEAN WITTER & C COM NEW	575	15,590 12	-	-
MORGAN STANLEY SR UNSECURED 3 45% DUE 11-02-15	50,000	49,998 00	49,998 00	52,392 50
MORGAN STANLEY @ 4 2% DUE 11-20-14	25,000	-	24,935 50	26,161 50
MN JPMORGAN CHASE FLOAT RATE	25,000	24,812 50	24,812 50	25,900 00
NATIONAL SEMICONDUCTOR CORP	600	-	-	-
NEW YORK NY SUBSER C-1 BUILD 3 947% DUE 10-01-19	25,000	25,000 00	25,000 00	28,324 50
NIKE INC	200	12,356 00	12,356 00	25,440 00
NORFOLK SOUTHERN CORP	850	39,276 74	39,276 74	65,807 00
OCCIDENTAL PETE CORP	355	23,740 03	23,740 03	31,687 30
ORACLE CORP	700	14,678 09	14,678 09	22,946 00
PACCAR INC	400	-	-	-
PARKER HANNIFIN CORP	200	9,003 62	9,003 62	17,714 00
PAYCHEX INC	200	-	-	-
PEPSICO INC	600	24,650 21	40,829 96	49,482 00
PFIZER INC	1,975	29,194 09	29,194 09	57,413 25
PHILIP MORRIS INTL INC	434	18,530 08	18,530 08	41,486 06
PHILLIPS 66	150	-	3,372 02	9,142 50
PITNEY BOWES INC GLBL MTNS B MTNF 4 750% 5/15/18	30,000	30,308 70	30,308 70	31,918 80
POWESHARES DB BOMMODITY INDEX TRACKING FD	750	17,009 55	-	-
PRAXAIR INC	171	15,035 07	15,035 07	19,545 30
PROCTOR & GAMBLE CO	1,100	67,243 87	67,243 87	84,447 00
PRUDENTIAL FINL INC	200	6,463 56	6,463 56	12,084 00
PUBLIC STORAGE 5 375% PFD SERIES V CUM PERP	800	-	20,000 00	20,472 00
QUALCOMM INC	580	22,565 20	22,565 20	35,728 00
SCHLUMBERGER LTD	245	9,930 97	9,930 97	18,235 35
SOUTHERN CO	300	8,874 86	8,874 86	14,469 00
SPRINT CORP COM FON GROUP	1,500	6,070 64	-	-
STAPLES INC	725	15,721 56	15,721 56	9,591 75
SYSCO CORP	1,000	18,567 67	30,585 55	34,860 00
TARGET CORP	600	23,248 00	23,248 00	35,280 00
T ROWE PRICE INTERNATIONAL F NEW ASIA FD	2,807	45,753 54	45,753 54	47,516 42
TIME WARNER INC NEW	800	20,211 04	20,211 04	47,824 00
TORTOISE ENERGY PFD STOCK CAPCORP 3 95%	5,000	50,000 00	50,000 00	50,500 00
TORTOISE ENERGY CAP CORP PFD SER B	2,500	25,000 00	-	-
TRANSOCEAN LTD REG SHS	100	8,426 31	-	-
TRAVELERS COS INC	175	7,840 64	7,840 64	14,946 75
UNITED TECHNOLOGIES CORP	395	24,204 45	24,204 45	36,059 55
US BANCORP	900	23,683 71	23,683 71	29,952 00
VERIZON COMMUNICATIONS	885	30,736 79	30,736 79	47,710 35
WAL-MART STORES, INC	406	19,236 79	19,236 79	31,554 32
WELLS FARGO & CO	800	18,350 65	18,350 65	30,384 00
WELLS FARGO & CO @ 1 25% DUE 02-13-15	25,000	-	25,000 00	25,299 75
XILINX INC	500	10,936 85	10,936 85	18,955 50
YUM BRANDS INC	400	14,396 16	-	-
TOTAL INVESTMENTS - CORPORATE STOCKS		3,658,972 33	3,546,419 92	4,471,288 72

55-6076719
HERSCHEL C PRICE EDUCATIONAL FOUNDATION
FORM 990-PF - YEAR ENDED 4-30-13
PAGE 3, PART IV - CAPITAL GAINS AND LOSSES

HOW			DATE	SALES	PURCHASE	--------CAPITAL GAIN--------	
ACQUIRED	SECURITY	SHARES	SOLD	PRICE	PRICE	SHORT	LONG
P	ANADARKO PETE CORP COM	100	09/11/12	7,108	4 350	0	2 758
P	ARTIO GLOBAL INVT FDS INTL EQTY II I	11,778	09/11/12	123,435	149,464	0	-26,030
P	ARTIO GLOBAL INVT FDS INTL EQTY II I	4,431	09/11/12	46 439	33 500	0	12,939
P	ARTIO GLOBAL INVT FDS INTL EQTY II I	337	09/11/12	3,534	4,178	0	-644
P	BERKSHIRE HATHAWAY INC DEL CL B NEW	50	09/11/12	4,329	3,534	0	795
P	BERKSHIRE HATHAWAY INC DEL CL B NEW	50	09/11/12	4,329	3,744	0	585
P	COOPER INDUSTRIES PLC SHS	200	08/21/12	14,748	6,540	0	8,208
P	COVIDIEN PLC SHS	100	08/21/12	5 642	3,716	0	1,926
P	COVIDIEN PLC SHS	100	08/21/12	5 642	3,631	0	2,010
P	COVIDIEN PLC SHS	100	08/21/12	5 642	3,601	0	2,040
P	COVIDIEN PLC SHS	100	08/21/12	5,642	3,692	0	1,950
P	DUKE ENERGY CORP NEW COM NEW	1	08/14/12	45	37	0	8
P	FEDERAL HOME LOAN MTG CORP 1 00% 10-04-19 STEP*	25,000	10/04/12	25,000	25,000	0	0
P	FEDERAL HOME LOAN MTG CORP 2 50% DUE 09-01-42	25,000	04/08/13	23,741	24,563	-822	0
P	FEDERATED INCOME TRUST SH BEN INT - FUND 36	2352	11/28/12	25,000	25,353	0	-353
P	GINNIE MAE 4 00%	275	05/16/12	275	275	0	0
P	GINNIE MAE 4 00%	88	06/20/11	88	88	0	0
P	GINNIE MAE 4 00%	1,939	07/16/12	1,939	1,939	0	0
P	GINNIE MAE 4 00%	3,478	09/17/12	3,478	3,478	0	0
P	GINNIE MAE 4 00%	1,371	10/16/12	1,371	1,371	0	0
P	GINNIE MAE 4 00%	2,232	11/16/12	2,232	2,232	0	0
P	GINNIE MAE 4 00%	3,001	12/17/12	3,001	3,001	0	0
P	GINNIE MAE 4 00%	2,899	01/16/13	2,899	2,899	0	0
P	GINNIE MAE 4 00%	1,413	02/19/13	1,413	1,413	0	0
P	GINNIE MAE 4 00%	1,945	03/18/13	1,945	1,945	0	0
P	GINNIE MAE 4 00%	1,471	04/16/13	1,471	1,471	0	0
P	GINNIE MAE 3 5% DUE 07-20-39	5,480	05/22/12	5,480	5,480	0	0
P	GINNIE MAE 3 5% DUE 07-20-39	6,997	06/20/12	6,997	6,997	0	0
P	GINNIE MAE 3 5% DUE 07-20-39	6,956	07/20/12	6,956	6,956	0	0
P	GINNIE MAE 3 5% DUE 07-20-39	7,896	08/20/12	7,896	7,896	0	0
P	GINNIE MAE 3 5% DUE 07-20-39	5,889	09/20/12	5,889	5,889	0	0
P	GNMA 3 00% 10-16-41	566	05/16/12	566	566	0	0
P	GNMA 3 00% 10-16-41	35	06/18/12	35	35	0	0
P	GNMA 3 00% 10-16-41	191	07/16/12	191	191	0	0
P	GNMA 3 00% 10-16-41	224	08/16/12	224	224	0	0
P	GNMA 3 00% 10-16-41	746	09/17/12	746	746	0	0
P	GNMA 3 00% 10-16-41	350	10/16/12	350	350	0	0
P	GNMA 3 00% 10-16-41	527	11/16/12	527	527	0	0
P	GNMA 3 00% 10-16-41	143	01/16/13	143	143	0	0
P	GNMA 3 00% 10-16-41	145	04/23/13	145	145	0	0
P	GNMA 3 50% 09-20-41	618	11/26/12	618	618	0	0
P	GNMA 3 50% 09-20-41	1,830	01/22/13	1 830	1,830	0	0
P	GNMA 3 50% 09-20-41	131	02/21/13	131	131	0	0
P	GNMA 3 50% 09-20-41	4,714	03/20/13	4,714	4,714	0	0
P	GNMA 3 50% 09-20-41	658	04/23/13	658	658	0	0
P	GOLDMAN SACHS GROUP INC MTNV 4 00% 1/29/25*	25,000	01/29/13	25,000	25,000	0	0
P	GOVERNMENT NATIONAL MTG ASSN 2 00% DUE 10-20-42	50,000	02/13/13	46,250	48,250	-2,000	0
P	HEINZ H J CO COM	400	02/14/13	28,983	21,290	0	7,693
P	HEWLETT PACKARD CO COM	155	11/13/12	2,039	2,787	0	-749
P	HEWLETT PACKARD CO COM	100	11/13/12	1,315	4,034	0	-2,719
P	HEWLETT PACKARD CO COM	125	11/13/12	1,644	3,379	0	-1,735
P	HEWLETT PACKARD CO COM	100	11/13/12	1,315	2,930	0	-1,614
P	HEWLETT PACKARD CO COM	100	11/13/12	1,315	2,896	0	-1,581
P	ILLINOIS ST G O BUILD AM BD @ 3 08% DUE 070112	50,000	07/01/12	50,000	50,118	0	-118
P	INTERNATIONAL GAME TECHNOLOG	200	09/11/12	2,492	3,081	0	-589
P	MORGAN STANLEY DEAN WITTER&C COM NEW	175	09/11/12	2 975	5,874	0	-2,899
P	MORGAN STANLEY DEAN WITTER&C COM NEW	100	09/11/12	1,700	1,776	0	-76
P	MORGAN STANLEY DEAN WITTER&C COM NEW	200	09/11/12	3,400	5 655	0	-2,255
P	MORGAN STANLEY DEAN WITTER&C COM NEW	100	09/11/12	1,700	2 286	0	-586
P	POWERSHARES DB COMMODITY INDEX TRACKING FD	500 00	02/26/13	13,680	11 340	0	2 340
P	POWERSHARES DB COMMODITY INDEX TRACKING FD	250 00	02/26/13	6,840	5 670	0	1,170
P	SPRINT CORP COM FON GROUP	1 500 00	09/11/12	7 380	6 071	0	1,309
P	TORTOISE ENERGY CAP CORP PFD SER B	2,500 00	05/17/12	25,250	25,000	0	250
P	TRANSOCEAN LTD REG SHS	100 00	09/11/12	4,621	8,426	0	-3,805
P	YUM BRANDS INC COM	200 00	11/13/12	14,610	7,416	0	7,193
P	YUM BRANDS INC COM	100 00	11/13/12	7,305	3,511	0	3,794
P	YUM BRANDS INC COM	100 00	11/13/12	7,305	3,470	0	3,835
							0
	TOTAL			621,602	609 370	-2 822	15,054
	CAPITAL GAIN DIVIDENDS					0	4,212
	TOTAL CAPITAL GAINS & LOSSES					-2,822	19,266
	NET CAPITAL GAINS						16,444

Page 10, Part XV, Line 3a Grants and Contributions paid During the Year

Robertson, Cameron 2364 Fort Gay Road Fort Gay, WV 25514	$1,000.00	$1,000.00
Ross, Heather 1919 Laurel Fork Road Clendenin, WV 25045	$3,000 00	$3,500.00
Salyers, Alyssa 210 High Street Huntington, WV 25705	$250.00	$0.00
Short, Jessica 2092 Buck Run Road Mineral Wells, WV 26150	$3,500.00	$1,500.00
Smith, Maggie 330 Private Drive 615 Proctorville, OH 45669	$3,500.00	$3,500.00
Stewart, Nathan 220-2nd Street, Apt 404 Pt Pleasant, WV 25550	$0.00	$2,500.00
Stump, Amelia 11126 U S Highway 33W Normantown, WV 25627	$2,500.00	$2,750.00
Wallace, Kristin 56 Green Valley Road Vanceburg, KY 41179	$3,500.00	$3,500.00
Warf, Sarah RR2, Box 95L Sinks Grove, WV 24976	$3,000.00	$3,000.00
Westbrook, Ashley 1944 Slate Run Road Belleville, WV 26133	$4,000 00	$4,000.00
Wheeler, Matthew 304 Daisy Drive Proctorville, Ohio 45669	$1,000 00	$1,500.00
Total Awards distributed:	**$96,250.00**	$102,250.00

The Herschel C. Price Educational Foundation

Page 10, Part XV, Line 3a. Grants and Contributions paid During the Year

Student/Address	Fall, 2012	Spring, 2013
Blankenship, Courtney HC88, Box 121 Baisden, WV 25608	$2,500.00	$0.00
Browning, Justin HC72, Box 196B Verner, WV 25650	$1,500.00	$1,500.00
Collier, Sydney 1556 Quarrier Street Charleston, WV 25311	$3,250.00	$3,250.00
Cosgrove, Kayla 5131 Brookside Drive Cross Lanes, WV 25313	$250.00	$750.00
DeFazio, Benjamin 304 Pennsylvania Avenue Nutter Fort, WV 26301	$2,500.00	$2,500.00
Dobbins, Kaitlyn 19 Laurel Fork Clendenin, WV 25045	$500.00	$500.00
Edwards, Davonte 1116A Room 56 Freshman N. Huntington, WV 25755	$3,000.00	$3,000.00
Edwin, Lakiah 205 Georgetown Court Beckley, WV 25801	$3,000.00	$3,000.00
Elmore, Dominque 1230 15th Street Huntington, WV 25701	$6,000.00	$6,000.00
Farmer, Katherine P.O. Box 197 Verner, WV 25650	$2,500.00	$2,500.00
Fitzpatrick, Kaitlyn 42 Barbour Hollow Road Ranger, WV 25557	$2,500.00	$2,500.00

Graves, Katherine HC 651, Box 159K Capon Bridge, WV 26711	$1,000.00	$0.00
Gwinn, Brandon 41 Cross Street Craigsville, WV 26205	$0.00	$1,250.00
Hall, Casey 1316 Seventh Avenue Huntington, WV 25701	$3,000.00	$3,000.00
Hamrick, Edward 89 Hillside Drive Norton, WV 26285	$1,750.00	$0.00
Hanshaw, Brittany 13751 Turnpike Road Summersville, WV 26651	$1,750.00	$1,500.00
Harr, Kaitlyn 211 Daylily Court Terra Alta, WV 26764	$0.00	$2,500.00
Hodroge, Celia 726 Glenridge Road Charleston, WV 25304	$5,000.00	$5,000.00
Hodroge, Sammy 726 Glenridge Road Charleston, WV 25304	$5,000.00	$5,000.00
Hunter, Tiffany 119 Valley Blvd Wheeling, WV 26003	$0.00	$5,000.00
Karst, Alex 3797 Evansview Road Evans, WV 25241	$750.00	$0.00
Keefer, Chelsea 8189 Evans Road Leon, WV 25123	$3,000.00	$3,000.00
Kenny, Joy 172 Conley Lane Wellsburg, WV 26070	$0.00	$750.00

King, Morgan 180 Dennison Road Sutton, WV 26601	$2,000.00	$2,500.00
Kline, Ashley 217 Sycamore Hill Road Moorefield, WV 26836	$1,500.00	$0.00
Koletka, Ben 809 Township Road 148 Chesapeake, Ohio 45619	$0.00	$2,500.00
Markel, Katie 364 Private Dr 1577 Co Road 25 Pedro, Ohio 45659	$3,000.00	$3,000.00
Marple, Dennis 310 Keith Fork Road Weston, WV 26452	$3,000.00	$0.00
Melton, Matthew 50 Anderson Place Morgantown, WV 26505	$3,250.00	$3,250.00
Miller, Sarah Staley 509 Winchester Avenue Moorefield, WV 26836	$2,500.00	$2,500.00
Nott, Sarah 140 South Park Drive Point Pleasant, WV 25550	$1,500.00	$1,500.00
Nicole Nye 74 Township Road 1464 Chesapeake, Ohio 45618	$3,000.00	$3,000.00
Parrish, Amber Route 1, Box 589 Scarbro, WV 25917	$1,500.00	$2,000.00
Perdue, Alexandra 115 Wedgewood Drive Parkersburg, WV 26104	$1,000.00	$0.00
Radar, Cassandra 1159 County Road 104 Chesapeake, Ohio 45619	$0.00	$2,750.00

Page 10, Part XV, Line 3b.

Grants and Contributions Approved for Future Payment

STUDENT/ADDRESS	**Fall, 2013**
Browning, Justin HC72, Box 196B Verner, WV 25650	$1,500.00
Collier, Sydney 1556 Quarrier Street Charleston, WV 25311	$3,250.00
Davis, Heather 5707 East Lynn Road Kiahsville, WV 25534	$2,500.00
DeFazio, Benjamin 304 Pennsylvania Avenue Nutter Fort, WV 26301	$2,500.00
Edwards, Davonte 1116A Room 56 Freshman N. Huntington, WV 25755	$3,000.00
Edwin, Lakiah 205 Georgetown Court Beckley, WV 25801	$3,000.00
Elmore, Dominque 1230 15th Street Huntington, WV 25701	$6,000.00
Farmer, Christina P.O. Box 197 Verner, WV 25650	$2,500.00
Farmer, Katherine P.O. Box 197 Verner, WV 25650	$2,500.00
Fitzpatrick, Kaitlyn 42 Barbour Hollow Road Ranger, WV 25557	$2,500.00
Graves, Katherine HC 651, Box 159K Capon Bridge, WV 26711	$500.00

Page 10, Part XV, Line 3b.
Grants and Contributions Approved for Future Payment

Gwinn, Brandon 41 Cross Street Craigsville, WV 26205	$2,250.00
Hannabach, Samantha 2313 Joy Lane Culloden, WV 25510	$1,000.00
Hanshaw, Brittany 13751 Turnpike Road Summersville, WV 26651	$1,500.00
Harr, Kaitlyn 211 Daylily Court Terra Alta, WV 26764	$2,500.00
Hodroge, Celia 726 Glenridge Road Charleston, WV 25304	$5,000.00
Hodroge, Sammy 726 Glenridge Road Charleston, WV 25304	$5,000.00
Hunter, Tiffany 119 Valley Blvd Wheeling, Wv 26003	$5,000.00
Keefer, Chelsea 8189 Evans Road Leon, WV 25123	$3,000.00
Kenny, Joy 172 Conley Lane Wellsburg, Wv 26070	$750.00
King, Morgan 180 Dennison Road Sutton, WV 26601	$2,500.00
Koletka, Ben 809 Township Road 148 Chesapeake, Ohio 45619	$3,000.00
Markel, Katie 364 Private Dr 1577 Co Road 25 Pedro, Ohio 45659	$3,000.00

Page 10, Part XV, Line 3b.
Grants and Contributions Approved for Future Payment

McDonald, Sarah 1212 Lee Creek Road Culloden, WV 25510	$1,000.00
Melton, Matthew 50 Anderson Place Morgantown, WV 26505	$3,250.00
Nott, Sarah 140 South Park Drive Point Pleasant, WV 25550	$1,250.00
Nicole Nye 74 Township Road 1464 Chesapeake, Ohio 45618	$3,000.00
Pinkerman, Taylor 4171 Halls Hill Road Ona, WV 25545	$1,000.00
Radar, Cassandra 1159 County Road 104 Chesapeake, Ohio 45619	$3,000.00
Ray, Samantha 300 Ridgeview Drive Lavalette, WV 25535	$1,500.00
Ross, Heather 1919 Laurel Fork Road Clendenin, WV 25045	$3,500.00
Short, Jessica 2092 Buck Run Road Mineral Wells, WV 26150	$1,750.00
Smith, Maggie 330 Private Drive 615 Proctorville, OH 45669	$4,000.00
Wallace, Kristin 56 Green Valley Road Vanceburg, KY 41179	$4,000.00

Page 10, Part XV, Line 3b.
Grants and Contributions Approved for Future Payment

Warf, Sarah RR2, Box 95L Sinks Grove, WV 24976	$3,000.00
Westbrook, Ashley 1944 Slate Run Road Belleville, WV 26133	$4,000.00
Awards approved for future distribution:	$98,500.00

Page 10, Part XV, Line 3b.
Grants and Contributions Approved for Future Payment

STUDENT/ADDRESS	Fall, 2013
Browning, Justin HC72, Box 196B Verner, WV 25650	$1,500.00
Collier, Sydney 1556 Quarrier Street Charleston, WV 25311	$3,250.00
Davis, Heather 5707 East Lynn Road Kiahsville, WV 25534	$2,500.00
DeFazio, Benjamin 304 Pennsylvania Avenue Nutter Fort, WV 26301	$2,500.00
Edwards, Davonte 1116A Room 56 Freshman N. Huntington, WV 25755	$3,000.00
Edwin, Lakiah 205 Georgetown Court Beckley, WV 25801	$3,000.00
Elmore, Dominque 1230 15th Street Huntington, WV 25701	$6,000.00
Farmer, Christina P.O. Box 197 Verner, WV 25650	$2,500.00
Farmer, Katherine P.O. Box 197 Verner, WV 25650	$2,500.00
Fitzpatrick, Kaitlyn 42 Barbour Hollow Road Ranger, WV 25557	$2,500.00
Graves, Katherine HC 651, Box 159K Capon Bridge, WV 26711	$500.00

Page 10, Part XV, Line 3b.
Grants and Contributions Approved for Future Payment

Gwinn, Brandon 41 Cross Street Craigsville, WV 26205	$2,250.00
Hannabach, Samantha 2313 Joy Lane Culloden, WV 25510	$1,000.00
Hanshaw, Brittany 13751 Turnpike Road Summersville, WV 26651	$1,500.00
Harr, Kaitlyn 211 Daylily Court Terra Alta, WV 26764	$2,500.00
Hodroge, Celia 726 Glenridge Road Charleston, WV 25304	$5,000.00
Hodroge, Sammy 726 Glenridge Road Charleston, WV 25304	$5,000 00
Hunter, Tiffany 119 Valley Blvd Wheeling, Wv 26003	$5,000.00
Keefer, Chelsea 8189 Evans Road Leon, WV 25123	$3,000.00
Kenny, Joy 172 Conley Lane Wellsburg, Wv 26070	$750.00
King, Morgan 180 Dennison Road Sutton, WV 26601	$2,500.00
Koletka, Ben 809 Township Road 148 Chesapeake, Ohio 45619	$3,000.00
Markel, Katie 364 Private Dr 1577 Co Road 25 Pedro, Ohio 45659	$3,000.00

Page 10, Part XV, Line 3b.
Grants and Contributions Approved for Future Payment

McDonald, Sarah 1212 Lee Creek Road Culloden, WV 25510	$1,000.00
Melton, Matthew 50 Anderson Place Morgantown, WV 26505	$3,250.00
Nott, Sarah 140 South Park Drive Point Pleasant, WV 25550	$1,250.00
Nicole Nye 74 Township Road 1464 Chesapeake, Ohio 45618	$3,000.00
Pinkerman, Taylor 4171 Halls Hill Road Ona, WV 25545	$1,000.00
Radar, Cassandra 1159 County Road 104 Chesapeake, Ohio 45619	$3,000.00
Ray, Samantha 300 Ridgeview Drive Lavalette, WV 25535	$1,500.00
Ross, Heather 1919 Laurel Fork Road Clendenin, WV 25045	$3,500.00
Short, Jessica 2092 Buck Run Road Mineral Wells, WV 26150	$1,750.00
Smith, Maggie 330 Private Drive 615 Proctorville, OH 45669	$4,000.00
Wallace, Kristin 56 Green Valley Road Vanceburg, KY 41179	$4,000.00

Page 10, Part XV, Line 3b.
Grants and Contributions Approved for Future Payment

Warf, Sarah $3,000.00
RR2, Box 95L
Sinks Grove, WV 24976

Westbrook, Ashley $4,000.00
1944 Slate Run Road
Belleville, WV 26133

Awards approved for future distribution: $98,500.00