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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

OMB No 1545-0047

2012**Open to Public
Inspection**

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2012 calendar year, or tax year beginning <u>5/1/2012</u> and ending <u>4/30/2013</u>																									
B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td colspan="2">C Name of organization <u>Covenant Network</u></td> <td>D Employer identification number <u>43-1768606</u></td> </tr> <tr> <td colspan="2">Doing Business As</td> <td>E Telephone number <u>(314) 752-7000</u></td> </tr> <tr> <td colspan="2">Number and street (or P O box if mail is not delivered to street address) Room/suite <u>4424 Hampton Ave</u></td> <td></td> </tr> <tr> <td colspan="2">City, town or post office, state, and ZIP code <u>St Louis MO 63109</u></td> <td></td> </tr> <tr> <td colspan="2">F Name and address of principal officer <u>John A Holman 4424 Hampton Ave, St Louis, MO 63109</u></td> <td>G Gross receipts \$ <u>1,077,184</u></td> </tr> <tr> <td colspan="2">I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no) ☐ 4947(a)(1) or ☐ 527</td> <td>H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions)</td> </tr> <tr> <td colspan="2">J Website: ▶ <u>covenantnet.net</u></td> <td>H(c) Group exemption number ▶</td> </tr> <tr> <td colspan="2">K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶</td> <td>L Year of formation <u>1996</u> M State of legal domicile <u>MO</u></td> </tr> </table>	C Name of organization <u>Covenant Network</u>		D Employer identification number <u>43-1768606</u>	Doing Business As		E Telephone number <u>(314) 752-7000</u>	Number and street (or P O box if mail is not delivered to street address) Room/suite <u>4424 Hampton Ave</u>			City, town or post office, state, and ZIP code <u>St Louis MO 63109</u>			F Name and address of principal officer <u>John A Holman 4424 Hampton Ave, St Louis, MO 63109</u>		G Gross receipts \$ <u>1,077,184</u>	I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no) ☐ 4947(a)(1) or ☐ 527		H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions)	J Website: ▶ <u>covenantnet.net</u>		H(c) Group exemption number ▶	K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶		L Year of formation <u>1996</u> M State of legal domicile <u>MO</u>
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Part I Summary			
Activities & Governance	1	Briefly describe the organization's mission or most significant activities <u>To Evangelize and teach the Catholic Faith primarily through radio. Most significant activities are Catholic programming through the fifteen full powered Catholic radio stations and nine translator stations</u>	
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets	
	3	Number of voting members of the governing body (Part VI, line 1a)	3
	4	Number of independent voting members of the governing body (Part VI, line 1b)	0
	5	Total number of individuals employed in calendar year 2012 (Part V, line 2a)	7
	6	Total number of volunteers (estimate if necessary)	30
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	0
	7b	Net unrelated business taxable income from Form 990-T, line 34	0
Revenue	8	Contributions and grants (Part VIII, line 1h)	908,434
	9	Program service revenue (Part VIII, line 2g)	64,246
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	4,935
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	2,246
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	979,861
	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	7,333
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	226,501
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0
	16b	Total fundraising expenses (Part IX, column (B), line 25)	98,012
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	575,318
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	809,152
Net Assets or Fund Balances	19	Revenue less expenses Subtract line 18 from line 12	170,709
	20	Total assets (Part X, line 16)	2,785,353
	21	Total liabilities (Part X, line 26)	1,082,692
	22	Net assets or fund balances Subtract line 21 from line 20	1,702,661
	23		1,861,990

Part II Signature Block			
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
Sign Here	<u>John A Holman</u> Signature of officer	<u>12/5/13</u> Date	
Paid Preparer Use Only	Print/Type preparer's name <u>Deborah Lewis</u>	Preparer's signature <u>Deborah Lewis</u>	Date <u>11/26/2013</u>
	Firm's name ▶ <u>Deborah A Lewis, CPA, MBA</u>	Firm's EIN ▶ <u>43-1724322</u>	Check ☒ if self-employed PTIN <u>P00964848</u>
	Firm's address ▶ <u>1701 Fairfax Circle, Barnhart, MO 63012</u>	Phone no <u>636-464-1845</u>	

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2012)

HTA

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Part III**Statement of Program Service Accomplishments**Check if Schedule O contains a response to any question in this Part III ☐

- 1** Briefly describe the organization's mission
 To evangelize and teach the Catholic Faith primarily through radio and to distribute religious materials.
- 2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
 If "Yes," describe these new services on Schedule O
- 3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
 If "Yes," describe these changes on Schedule O
- 4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code _____) (Expenses \$ 640,985 including grants of \$ 11,545) (Revenue \$ _____)
 Operating expenses for fifteen full power Catholic radio stations and nine translator stations which are part of the Covenant Network and to a lesser extent distribution of materials to share and teach the Catholic faith. Unknown number of listeners served for 24 broadcast facilities

4b (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services. (Describe in Schedule O)
 (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4e Total program service expenses ▶ 640,985

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.	X	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII.	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25.</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V**Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response to any question in this Part V. ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. 27		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 7		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country. ▶ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year. 7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	X	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	X	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12. 10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. 10b		
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders. 11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year. 12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans. 13b		
c	Enter the amount of reserves on hand. 13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O. 14b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response to any question in this Part VI. ☒

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year . If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O	3	
1b Enter the number of voting members included in line 1a, above, who are independent	0	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6 Did the organization have members or stockholders?		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	X	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?	X	
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **IL**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **Joe Adams** (314) 752-7000
 4424 Hampton Ave, St. Louis, MO 63109

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response to any question in this Part VII. ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) John A. Holman Pres/Gen Mgr	41 00 0 00	X		X				49,226		22,073
(2) Teresa Holman Secretary/Assistant Mgr.	27 61 0 00	X		X				20,752		
(3) Tammy Keppner Treasurer	0 01 0 00	X		X						
(4) .....	.....									
(5) .....	.....									
(6) .....	.....									
(7) .....	.....									
(8) .....	.....									
(9) .....	.....									
(10) .....	.....									
(11) .....	.....									
(12) .....	.....									
(13) .....	.....									
(14) .....	.....									

Part VII**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Sub-total							69,978	0	22,073	
c Total from continuation sheets to Part VII, Section A							0	0	0	
d Total (add lines 1b and 1c)							69,978	0	22,073	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

- 3** Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
		0
		0
		0
		0
		0
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization	0	

Part VIII Statement of RevenueCheck if Schedule O contains a response to any question in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a 0				
	b Membership dues	1b 0				
	c Fundraising events	1c 0				
	d Related organizations	1d 0				
	e Government grants (contributions)	1e 0				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 1,011,893				
	g Noncash contributions included in lines 1a-1f	\$ 13,180				
	h Total. Add lines 1a-1f		1,011,893			
Program Service Revenue		Business Code				
	2a Announcement Income	900099	50,857	50,857		
	b _____		0			
	c _____		0			
	d _____		0			
	e _____		0			
	f All other program service revenue		0			
	g Total. Add lines 2a-2f		50,857			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		4,136	4,136		
	4 Income from investment of tax-exempt bond proceeds		0			
	5 Royalties		0			
	6a Gross rents	(i) Real (ii) Personal				
	b Less: rental expenses					
	c Rental income or (loss)	0 0				
	d Net rental income or (loss)		0			
	7a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other	7,883 0			
	b Less: cost or other basis and sales expenses	8,044 0				
	c Gain or (loss)	-161 0				
	d Net gain or (loss)		-161			
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a 0				
	b Less: direct expenses	b 0				
	c Net income or (loss) from fundraising events		0			
	9a Gross income from gaming activities See Part IV, line 19	a 0				
	b Less: direct expenses	b 0				
	c Net income or (loss) from gaming activities		0			
	10a Gross sales of inventory, less returns and allowances	a 0				
	b Less: cost of goods sold	b 0				
	c Net income or (loss) from sales of inventory		0			
Miscellaneous Revenue		Business Code				
11a state discount		95	95			
b health Ins Credit		2,288	2,288			
c Electric		32	32			
d All other revenue		0				
e Total. Add lines 11a-11d		2,415				
12 Total revenue. See instructions		1,069,140	57,408	0	0	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States. See Part IV, line 21.	11,545	11,545		
2	Grants and other assistance to individuals in the United States. See Part IV, line 22.	0			
3	Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16.	0			
4	Benefits paid to or for members.	0			
5	Compensation of current officers, directors, trustees, and key employees.	77,260	7,726	49,630	19,904
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0			
7	Other salaries and wages.	101,074	48,753	41,416	10,905
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	0			
9	Other employee benefits.	36,943	9,747	18,069	9,127
10	Payroll taxes.	13,020	4,168	6,574	2,278
11	Fees for services (non-employees):				
a	Management.	0			
b	Legal.	19,760		19,760	
c	Accounting.	7,950		7,950	
d	Lobbying.	0			
e	Professional fundraising services. See Part IV, line 17.	0			
f	Investment management fees.	0			
g	Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	76,137	76,137		
12	Advertising and promotion.	2,770	2,770		
13	Office expenses.	112,065	63,986	18,807	29,272
14	Information technology.	9,034	6,359	2,675	
15	Royalties.	0			
16	Occupancy.	151,835	143,999	3,918	3,918
17	Travel.	25,452	25,452		
18	Payments of travel or entertainment expenses for any federal, state, or local public officials.	0			
19	Conferences, conventions, and meetings.	26,331	3,723		22,608
20	Interest.	54,621	54,621		
21	Payments to affiliates.	0			
22	Depreciation, depletion, and amortization.	129,053	129,053	0	0
23	Insurance.	31,791	29,841	1,950	
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a	Licenses & Permits.	20,969	20,904	65	
b	Dues & Subscriptions.	1,304	1,304		
c	Miscellaneous.	897	897		
d		0			
e	All other expenses.	0			
25	Total functional expenses. Add lines 1 through 24e.	909,811	640,985	170,814	98,012
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720).	61,285	22,307	653	38,325

Part X Balance SheetCheck if Schedule O contains a response to any question in this Part X. ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	66,664	1	172,832
	2 Savings and temporary cash investments	1,321,472	2	1,355,434
	3 Pledges and grants receivable, net	0	3	0
	4 Accounts receivable, net	0	4	0
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,846,217		
	b Less: accumulated depreciation	10b 949,053	10c 897,164	
	11 Investments—publicly traded securities	3,136	11	8,272
	12 Investments—other securities. See Part IV, line 11	0	12	0
	13 Investments—program-related. See Part IV, line 11	0	13	0
	14 Intangible assets	491,417	14	429,501
	15 Other assets. See Part IV, line 11	890	15	890
16 Total assets. Add lines 1 through 15 (must equal line 34)	2,785,353	16	2,864,093	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	1,076,967	23	991,962
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	5,725	25	10,141
	26 Total liabilities. Add lines 17 through 25	1,082,692	26	1,002,103
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☐ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here ☒ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds	1,702,661	32	1,861,990
33 Total net assets or fund balances	1,702,661	33	1,861,990	
34 Total liabilities and net assets/fund balances	2,785,353	34	2,864,093	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI. ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,069,140
2	Total expenses (must equal Part IX, column (A), line 25)	2	909,811
3	Revenue less expenses Subtract line 2 from line 1	3	159,329
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,702,661
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	1,861,990

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII. ☐

- 1** Accounting method used to prepare the Form 990 ☒ Cash ☐ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b		X
2c	X	
3a		X
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization
Covenant Network

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2012

**Open to Public
Inspection**

Employer identification number
43-1768606

Part I Reason for Public Charity Status (All organizations must complete this part) See instructions

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☒ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I b ☐ Type II c ☐ Type III—Functionally integrated d ☐ Type III—Non-functionally integrated
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**.
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									0

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						0
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0					0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	0					0
4 Total. Add lines 1 through 3	0	0	0	0	0	0
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						0

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4	0	0	0	0	0	0
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0
11 Total support. Add lines 7 through 10						0
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	0.00%
15 Public support percentage from 2011 Schedule A, Part II, line 14	15	0.00%
16a 33 1/3% support test—2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ ☐		
b 33 1/3% support test—2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ ☐		
17a 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization. ▶ ☐		
b 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization. ▶ ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	696,217	800,796	890,877	908,434	1,011,893	4,308,217
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose.	49,064	58,261	58,954	64,246	50,857	281,382
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						0
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						0
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						0
6 Total. Add lines 1 through 5.	745,281	859,057	949,831	972,680	1,062,750	4,589,599
7a Amounts included on lines 1, 2, and 3 received from disqualified persons.	40,000	119,847	179,100	126,800	208,800	674,547
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.	9,524	5,452	4,796	4,406	2,423	26,601
c Add lines 7a and 7b.	49,524	125,299	183,896	131,206	211,223	701,148
8 Public support. (Subtract line 7c from line 6).						3,888,451

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6.	745,281	859,057	949,831	972,680	1,062,750	4,589,599
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.	28,459	18,224	10,307	4,727	4,136	65,853
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						0
c Add lines 10a and 10b.	28,459	18,224	10,307	4,727	4,136	65,853
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						0
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV).	100	101	99	2,246	2,415	4,961
13 Total support. (Add lines 9, 10c, 11, and 12).	773,840	877,382	960,237	979,653	1,069,301	4,660,413
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here .						☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	83.44%
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	85.92%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	17	1.41%
18 Investment income percentage from 2011 Schedule A, Part III, line 17	18	2.31%

19a 33 1/3% support tests—2012. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ► ☒

b 33 1/3% support tests—2011. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ► ☐

Part IV

Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Part III Line 12 state discount and health insurance credit

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

- ▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990. ▶ See separate instructions.**

OMB No 1545-0047

2012

**Open to Public
Inspection**

Name of the organization

Covenant Network

Employer identification number

43-1768606

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e.g., recreation or education)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$
(ii) Assets included in Form 990, Part X	▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1	▶ \$
b Assets included in Form 990, Part X	▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition d ☐ Loan or exchange programs
 b ☐ Scholarly research e ☐ Other _____
 c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c Beginning balance	0
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	0

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☒ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	0	0	0	0	
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	0	0	0	0	0

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a Board designated or quasi-endowment _____ %
 b Permanent endowment _____ %
 c Temporarily restricted endowment _____ %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	250,631		250,631
b Buildings	0	300,019	48,396	251,623
c Leasehold improvements	0	0	0	0
d Equipment	0	1,295,567	900,657	394,910
e Other	0	0	0	0
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				897,164

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives	0	
(2) Closely-held equity interests	0	
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12.)	0	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 13.)	0	

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.)	0

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	0
(2) Credit Cards & Payroll Liabilities	10,141
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.)	10,141

2. FIN 48 (ASC 740) Footnote In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII. ☐

Part XIII Supplemental Information (continued)

[illegible]

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Covenant Network

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

OMB No 1545-0047

2012

**Open to Public
Inspection**

Employer identification number

43-1768606

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990 Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) -----							
(2) -----							
(3) -----							
(4) -----							
(5) -----							
(6) -----							
(7) -----							
(8) -----							
(9) -----							
(10) -----							
(11) -----							
(12) -----							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

(HTA)

Schedule I (Form 990) (2012)

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1						
2						
3						
4						
5						
6						
7						

Part IV

Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Part I Line 2 Records are maintained with the name of the organization and amounts given. No one organization received more than \$5000

Covenant Network primarily selects charitable organizations that are similar or comparable to Covenant Networks tax exempt purpose

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Covenant Network

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2012

**Open to Public
Inspection**

Employer identification number

43-1768606

Form 990 Part VI Section A Line 2 Family relationship therefore not independent

Form 990 Part VI Section B Line 11a Governing body receives a copy to review Form 990 and

Audit. The Form 990 was reviewed in detail by the members of the Governing Body prior to

filing with the Internal Revenue Service.

Form 990 Part VI Section B Line 12c The members of the governing body, including officers,

directors, and key employees are required to disclose all transactions which may give rise to

a conflict of interest on an annual basis through a written questionnaire

Form 990 Part VI Section B Line 15a The Finance Committee established a Compensation Committee

which determines the salary of the board of directors, officers and top key employees

Compensation committee received comparability compensation study from independent firm

Form 990 Part VI Section C Line 19 Governing documents, conflict of interest policy and

financial statements are made available to public upon request

Form 990 Part VI Section A Line 7b All governances are determined by governing body except for

those that establish compensation for the board of directors. This decision is handled by the

Compensation Committee. In the event of a simultaneous vacancy in all three director positions

by death or resignation, retirement, disqualification, or any other cause all three said

vacancies shall be filled by a majority vote of the Finance Committee.

Form 990 Part VI Section B Line 15b The Finance Committee established a Compensation Committee

which determines the salary of directors officers and top key employees

Name of the organization

Employer identification number

Covenant Network

43-1768606

Part VIII, Lines 1a-h (990) - Contributions, Gifts, Grants, and Other Amounts

		Cash	Noncash
1 Federated Campaigns	1		
2 Membership dues	2		
3 Fundraising events	3		
4 Related organizations	4		
5 Government grants (contributions)	5		
6 All other contributions, gifts, grants, and similar amounts not included above.			
Cash Contributions		993,713	
Public Securities			13,180
Archdiocese Grant		5,000	
Other contributions total	6	998,713	13,180
7 Total	7	998,713	13,180

Part VIII, Line 7 (990) - Gain/Loss from Sale of Assets Other than Inventory

										Gross sales		Cost, other basis and expenses	
										7,883		8,044	
Total Public Securities										0		0	
Total Non-Public Securities										0		0	
Total Other Sales													

1	Description	CUSIP #	Check if gain/loss is from sale of public securities	Check if gain/loss is from sale of non public securities	Check if purchaser is a business	Purchaser	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation	Description of Basis Method
											Cost	Donated value			
1	80 shs Anheuser Busch Stock		X				4/10/2013	donated	4/16/2013	7,883		8,044			

Part IX, Line 22 (990) - Depreciation, Depletion, and Amortization

		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
1	Depreciation	67,137	67,137		
2	Depletion	0			
3	Amortization	61,916	61,916		
4	Total	129,053	129,053	0	0

Part X, Lines 10a and 10b (990) - Land, Buildings, and Equipment

Category or Item		Land	Buildings	Leasehold Improve- ments	Equipment	Other	Check if Investment Asset	Check if Asset Disposed	Total:	1,846,217	881,916	949,053	Disposals/ Adjustments	Beginning Balance	Ending Balance
1	Land WHM	X								5,000				5,000	897,164
2	Station Land WRMS	X								23,189				23,189	23,189
3	Land New Building	X								200,592				200,592	200,592
4	WRYT Equipment				X					252,396	222,848	229,537		18,570	22,859
5	WRYT New Building		X							300,019	40,704	48,396		259,315	251,623
6	WHM Equipment				X					59,338	55,763	56,229		3,398	3,109
7	WOLG Equipment				X					112,381	110,744	111,271		1,459	1,110
8	WHOJ Equipment				X					56,501	56,055	56,170		92	331
9	KHOJ Equipment				X					242,866	143,767	160,019		98,922	82,847
10	WRMS Equipment				X					136,363	99,485	101,502		36,700	34,861
11	WCKW Equipment				X					85,767	73,873	81,477		11,716	4,290
12	K207BY, K216DI, K219CX Equipment				X					32,031	31,500	31,632		0	399
13	KBKC Equipment				X					20,431	19,593	19,899		640	532
14	WRYT License					X				0				0	0
15	WHM License					X				0				0	0
16	WCKW License					X				0				0	0
17	WOLG License					X				0				0	0
18	WHOJ License					X				0				0	0
19	KBKC License					X				0				0	0
20	K219CX, K207BY, K216DI License					X				0				0	0
21	KHOJ License					X				0				0	0
22	WRMS License					X				0				0	0
23	KHJM Dexter Equipment				X					27,329	14,508	18,207		12,610	9,122
24	KEFL Station				X					40,010	4,026	7,679		35,787	32,331
25	Station Land KEFL	X								5,850				5,850	5,850
26	KHJR Station				X					65,812	3,266	9,489		62,052	56,323
27	WGMR Station				X					25,221	1,251	3,679		23,761	21,542
28	WHJR Station				X					26,389	1,310	3,846		24,892	22,543
29	WMISH Station				X					64,751	3,223	9,421		61,229	55,330
30	WHM-FM Station				X					47,981		600			47,381
31	Station Land WRYT	X								16,000					16,000

Part X, Lines 11 and 12 (990) - Investments - Securities

Total:						7,626	3,136	8,272
	Description	Check if Publicly Traded Securities?	Check if Financial Derivatives	Check if Closely-Held Equity Interests	Number of Shares/ Face Value	Value at Time of Donation	Beginning Balance Book Value Cost	Ending Balance Book Value Cost
1	30 shs Exxon Mobil	X			30.00	2,490	0	0
2	10 Shs Express Scripts	X			10.00		570	570
3	30 shs Exxon Mobil	X			30.00		2,566	2,566
4	28 shs Exxon Mobil	X			28.00	2,577		2,577
5	35 shs Walmart	X			35.00	2,559		2,559

Part X, Line 15 (990) - Other Assets

		Total:	890	890
Description		Beginning	End	
1	Utility Deposits	890	890	

Part X, Lines 23 and 24 (990) - Secured and Unsecured Notes Payable

		Total:	1,076,967	991,962
Lender's name		Check if Unsecured	Balance due beginning of year	Balance due end of year
1	US Bank Imm Heart of Mary		119,881	101,456
2	Commerce Bank Loan		98,222	87,448
3	Citizens Bank Loan		568,857	537,021
4	Reliance Bank		290,007	266,037

Part X, Line 25 (990) - Other Liabilities

		Total:	5,725	10,141
Description		Beginning	End	
1	Federal income taxes		0	
2	Credit Cards & Payroll Liabilities	5,725	10,141	

Detail Report

4/30/2013 Covenant Network 43-1768606

Item No	Description of Property ***** Indicates DISPOSED	Date Placed in Service	Asset Code	Bus Use %	Cost or Other Basis	Sec 179 Deduction	Credit	Special Allowance	Salvage Value	Recovery Basis	AMT Type	Recovery Period (years)	Method	Con-vention Code
990					3,034,179	0	0	0	0	0	3,034,179			
1	WRYT License	8/13/1997	Z-9	100 00%	50,000		0	0	0	50,000		7	SL	FM
2	WRYT Radio Tower	8/13/1997	F-10	100 00%	42,450		0	0	0	42,450		7	200DB	HY
3	WRYT Office Furniture	8/13/1997	F-10	100 00%	6,150		0	0	0	6,150		7	200DB	HY
5	WRYT Studio Equipment	8/13/1997	F-10	100 00%	11,475		0	0	0	11,475		7	200DB	HY
6	WRYT Spare Parts	8/13/1997	F-10	100 00%	1,400		0	0	0	1,400		7	200DB	HY
7	WRYT Phone System	8/13/1997	F-10	100 00%	2,250		0	0	0	2,250		7	200DB	HY
8	WRYT Transmitter	8/13/1997	F-10	100 00%	3,075		0	0	0	3,075		7	200DB	HY
8	WRYT Transmitter	8/13/1997	F-10	100 00%	3,075		0	0	0	3,075		7	200DB	HY
9	WRYT Radio Equipment	8/13/1997	F-10	100 00%	1,200		0	0	0	1,200		7	200DB	HY
10	WRYT Transmission Equipm	8/13/1997	F-10	100 00%	18,275		0	0	0	18,275		7	200DB	HY
11	WRYT Transmitter	8/13/1997	F-10	100 00%	3,075		0	0	0	3,075		7	200DB	HY
12	WRYT Addl Trans Equipmen	8/13/1997	F-10	100 00%	2,450		0	0	0	2,450		7	200DB	HY
13	WRYT 3 Towers	8/13/1997	F-10	100 00%	32,550		0	0	0	32,550		7	200DB	HY
14	WRYT Studio	6/15/1998	Z-9	100 00%	4,050		0	0	0	4,050		10	SL	FM
15	WRYT Radio Equipment	5/15/1998	F-10	100 00%	2,500		0	0	0	2,500		7	200DB	HY
16	WRYT Furniture	10/20/1998	F-10	100 00%	1,182		0	0	0	1,182		7	200DB	HY
17	WRYT Sine System	7/15/1998	F-10	100 00%	1,739		0	0	0	1,739		7	200DB	HY
18	WRYT 2 Computers	7/16/1998	F-4	100 00%	2,560		0	0	0	2,560		5	200DB	HY
19	WRYT Operating System	7/20/1998	F-6	100 00%	2,691		0	0	0	2,691		5	200DB	HY
20	WIHM Land	7/16/1998	N-1	100 00%	5,000		0	0	0	5,000		0		
21	WIHM Computer	7/16/1998	F-4	100 00%	1,280		0	0	0	1,280		5	200DB	HY
22	WIHM Operating System	7/20/1998	F-6	100 00%	1,345		0	0	0	1,345		5	200DB	HY
23	WIHM Sage Alarm	6/15/1998	F-10	100 00%	1,889		0	0	0	1,889		7	200DB	HY
24	WIHM STL Antenna	7/25/1998	F-10	100 00%	1,337		0	0	0	1,337		7	200DB	HY
25	WIHM Wegner	8/8/1998	F-10	100 00%	1,078		0	0	0	1,078		7	200DB	HY
26	WIHM License	8/18/1998	Z-9	100 00%	9,800		0	0	0	9,800		7	SL	FM
27	WIHM Transmitter	8/18/1998	F-10	100 00%	3,000		0	0	0	3,000		7	200DB	HY
28	WIHM 2 Towers	8/18/1998	F-10	100 00%	19,600		0	0	0	19,600		7	200DB	HY
29	WIHM Transmission Equipm	8/18/1998	F-10	100 00%	9,800		0	0	0	9,800		7	200DB	HY
30	WIHM Spare Parts	8/18/1998	F-10	100 00%	1,900		0	0	0	1,900		7	200DB	HY
31	WIHM Testing Equipment	8/18/1998	F-10	100 00%	3,000		0	0	0	3,000		7	200DB	HY
32	WIHM Office Furniture	8/18/1998	F-10	100 00%	1,000		0	0	0	1,000		7	200DB	HY
33	WIHM Studio Equipment	8/18/1998	F-10	100 00%	3,000		0	0	0	3,000		7	200DB	HY
34	WIHM Control Room	8/18/1998	F-10	100 00%	3,900		0	0	0	3,900		7	200DB	HY
35	WOLG Computer	7/16/1998	F-4	100 00%	1,280		0	0	0	1,280		5	200DB	HY
36	WOLG Operating System	7/20/1998	F-6	100 00%	1,345		0	0	0	1,345		5	200DB	HY
37	WOLG License	9/29/1998	Z-9	100 00%	209,540		0	0	0	209,540		7	SL	FM
38	WOLG Transmission Equipm	9/28/1998	F-10	100 00%	70,000		0	0	0	70,000		7	200DB	HY
39	WOLG Spare Parts	9/28/1998	F-10	100 00%	6,000		0	0	0	6,000		7	200DB	HY

Detail Report

990		1,578,461		129,053		1,707,514	
Item No	Description of Property Indicates DISPOSED	Date Placed in Service	Prior Accum Deprec, 179, Bonus	2012 Current Deprec	2012 Accum. Deprec.		
1	WRYT License	8/13/1997	50,000	0	50,000		
2	WRYT Radio Tower	8/13/1997	42,450	0	42,450		
3	WRYT Office Furniture	8/13/1997	6,150	0	6,150		
5	WRYT Studio Equipment	8/13/1997	11,475	0	11,475		
6	WRYT Spare Parts	8/13/1997	1,400	0	1,400		
7	WRYT Phone System	8/13/1997	2,250	0	2,250		
8	WRYT Transmitter	8/13/1997	3,075	0	3,075		
8	WRYT Transmitter	8/13/1997	3,075	0	3,075		
9	WRYT Radio Equipment	8/13/1997	1,200	0	1,200		
10	WRYT Transmission Equipm	8/13/1997	18,275	0	18,275		
11	WRYT Transmitter	8/13/1997	3,075	0	3,075		
12	WRYT Addl Trans Equipmen	8/13/1997	2,450	0	2,450		
13	WRYT 3 Towers	8/13/1997	32,550	0	32,550		
14	WRYT Studio	6/15/1998	4,050	0	4,050		
15	WRYT Radio Equipment	5/15/1998	2,500	0	2,500		
16	WRYT Furniture	10/20/1998	1,182	0	1,182		
17	WRYT Sine System	7/15/1998	1,739	0	1,739		
18	WRYT 2 Computers	7/16/1998	2,560	0	2,560		
19	WRYT Operating System	7/20/1998	2,691	0	2,691		
20	WIHM Land	7/16/1998	0	0	0		
21	WIHM Computer	7/16/1998	1,280	0	1,280		
22	WIHM Operating System	7/20/1998	1,345	0	1,345		
23	WIHM Sage Alarm	6/15/1998	1,889	0	1,889		
24	WIHM STL Antenna	7/25/1998	1,264	0	1,264		
25	WIHM Wegner	8/8/1998	1,078	0	1,078		
26	WIHM License	8/18/1998	9,800	0	9,800		
27	WIHM Transmitter	8/18/1998	3,000	0	3,000		
28	WIHM 2 Towers	8/18/1998	19,600	0	19,600		
29	WIHM Transmission Equipmt	8/18/1998	9,216	0	9,216		
30	WIHM Spare Parts	8/18/1998	1,900	0	1,900		
31	WIHM Testing Equipment	8/18/1998	3,000	0	3,000		
32	WIHM Office Furniture	8/18/1998	1,000	0	1,000		
33	WIHM Studio Equipment	8/18/1998	3,000	0	3,000		
34	WIHM Control Room	8/18/1998	3,900	0	3,900		
35	WOLG Computer	7/16/1998	1,280	0	1,280		
36	WOLG Operating System	7/20/1998	1,345	0	1,345		
37	WOLG License	9/29/1998	209,540	0	209,540		
38	WOLG Transmission Equipm	9/28/1998	70,000	0	70,000		
39	WOLG Spare Parts	9/28/1998	6,000	0	6,000		

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4/30/2013 Covenant Network 43-1768606

Item No	Description of Property ***N indicates DISPOSED	Date Placed in Service	Asset Code	Bus Use %	Cost or Other Basis	Sec. 179 Deduction	Credit	Special Allowance	Salvage Value	Recovery Basis	AMT Type	Recovery Period (years)	Method	Con-vention Code
990					3,034,179	0	0	0	0	0	3,034,179			
40	WOLG Testing Equipment	9/28/1998	F-10	100 00%	5,000	0	0	0	0	5,000		7	200DB	HY
41	WOLG Office Furniture	9/28/1998	F-10	100 00%	2,000	0	0	0	0	2,000		7	200DB	HY
42	WOLG Studio Equipment	9/28/1998	F-10	100 00%	12,000	0	0	0	0	12,000		7	200DB	HY
43	WOLG Control Room	9/28/1998	F-10	100 00%	3,000	0	0	0	0	3,000		7	200DB	HY
45	WRYT Office Computer	9/22/1999	F-4	100 00%	640	0	0	0	0	640		5	200DB	HY
46	WRYT Computer with CDRW	5/11/2000	F-4	100 00%	1,220	0	0	0	0	1,220		5	200DB	HY
47	WRYT Printer	9/21/2000	F-4	100 00%	670	0	0	0	0	670		5	200DB	HY
48	WRYT Antenna	10/12/2000	F-10	100 00%	782	0	0	0	0	782		7	200DB	HY
49	WRYT Dialup Audio Interface	11/29/2000	F-10	100 00%	723	0	0	0	0	723		7	200DB	HY
50	WRYT Okidata Printer	12/20/2000	F-4	100 00%	756	0	0	0	0	756		5	200DB	HY
51	WOLG Translator STaton	11/21/2000	F-10	100 00%	2,000	0	0	0	0	2,000		7	200DB	HY
52	WOLG FM Translator System	5/13/2001	F-10	100 00%	3,965	0	0	0	0	3,965		7	200DB	HY
53	WRYT Symmetra-Peak	9/20/2002	F-10	100 00%	299	0	0	0	0	299		7	200DB	HY
54	WRYT Power - Side System	10/1/2002	F-10	100 00%	10,516	0	0	0	0	10,516		7	200DB	HY
55	WHIMWOLG Transmitter Eq	7/28/2003	F-10	100 00%	1,522	0	0	0	0	1,522		7	200DB	HY
56	Software for Transmitter WIH	8/25/2003	F-1	100 00%	1,159	0	0	0	0	1,159		5	SL	HY
57	Printer	10/15/2003	F-6	100 00%	769	0	0	0	0	769		5	200DB	HY
58	Broadcast Software	12/10/2003	F-1	100 00%	1,159	0	0	0	0	1,159		5	SL	HY
59	Equipment for Satellite uplink	1/22/2004	F-10	100 00%	8,648	0	0	0	0	8,648		7	200DB	HY
60	Broadcast Equipment	2/2/2004	F-10	100 00%	1,743	0	0	0	0	1,743		7	200DB	HY
61	SnapGear Router in AI	2/10/2004	F-10	100 00%	199	0	0	0	0	199		7	200DB	HY
62	Software for Studio	2/10/2004	F-1	100 00%	377	0	0	0	0	377		3	SL	FM
63	Satellite in Terre Haute	3/3/2004	F-10	100 00%	1,949	0	0	0	0	1,949		7	200DB	HY
64	Blue Box - New Cathedral WI	4/13/2004	F-10	100 00%	2,531	0	0	0	0	2,531		7	200DB	HY
65	Air Conditioner Terre Haute	4/22/2004	F-10	100 00%	1,103	0	0	0	0	1,103		7	200DB	HY
66	WAPC Terre Haute Equipme	3/30/2004	F-10	100 00%	52,800	0	0	0	0	52,800		7	200DB	HY
67	KBKC Moberly, MO Equipme	3/30/2004	F-10	100 00%	16,750	0	0	0	0	16,750		7	200DB	HY
68	K219CX Atoka, OK	3/30/2004	F-10	100 00%	10,500	0	0	0	0	10,500		7	200DB	HY
69	K207BY Chardron, NE	3/30/2004	F-10	100 00%	10,500	0	0	0	0	10,500		7	200DB	HY
70	K216DI Harvey, ND	3/30/2004	F-10	100 00%	10,500	0	0	0	0	10,500		7	200DB	HY
71	Software	2/18/2004	F-1	100 00%	377	0	0	0	0	377		3	SL	FM
72	License WHOJ	3/30/2004	Z-9	100 00%	13,777	0	0	0	0	13,777		10	SL	FM
73	License KBKC	3/30/2004	Z-9	100 00%	4,370	0	0	0	0	4,370		10	SL	FM
74	License K219CX	3/30/2004	Z-9	100 00%	2,740	0	0	0	0	2,740		10	SL	FM
75	License K207BY	3/30/2004	Z-9	100 00%	2,740	0	0	0	0	2,740		10	SL	FM
76	License K216DI	3/30/2004	Z-9	100 00%	2,740	0	0	0	0	2,740		10	SL	FM
	WRYT Telos Dual Hybrid	6/1/2004	F-10	100 00%	1,602	0	0	0	0	1,602		7	200DB	HY
	Williamsville Translator	7/30/2004	F-10	100 00%	6,825	0	0	0	0	6,825		7	200DB	HY
	Moberly Simian	9/15/2004	F-10	100 00%	619	0	0	0	0	619		7	200DB	HY

Detail Report

990		1,578,461		129,053		1,707,514	
Item No	Description of Property Indicates DISPOSED	Date Placed in Service	Prior Accum Deprec, 179, Bonus	2012 Current Deprec	2012 Accum Deprec		
40	WOLG Testing Equipment	9/28/1998	5,000	0	5,000		
41	WOLG Office Furniture	9/28/1998	2,000	0	2,000		
42	WOLG Studio Equipment	9/28/1998	12,000	0	12,000		
43	WOLG Control Room	9/28/1998	3,000	0	3,000		
45	WRYT Office Computer	9/22/1999	640	0	640		
46	WRYT Comuter with CDRW	5/11/2000	1,220	0	1,220		
47	WRYT Printer	9/21/2000	670	0	670		
48	WRYT Antenna	10/12/2000	782	0	782		
49	WRYT Dialup Audio Interface	11/29/2000	722	0	722		
50	WRYT Okidata Printer	12/20/2000	756	0	756		
51	WOLG Translator Station	11/21/2000	2,000	0	2,000		
52	WOLG FM Translator System	5/13/2001	3,964	0	3,964		
53	WRYT Symmetra-Peak	9/20/2002	299	0	299		
54	WRYT Power - Side System	10/1/2002	10,515	0	10,515		
55	WHIMWOLG Transmitter Eq	7/28/2003	1,522	0	1,522		
56	Software for Transmitter WH	8/25/2003	1,159	0	1,159		
57	Printer	10/15/2003	769	0	769		
58	Broadcast Software	12/10/2003	1,159	0	1,159		
59	Equipment for Satellite uplink	1/22/2004	8,648	0	8,648		
60	Broadcast Equipment	2/2/2004	1,743	0	1,743		
61	SnapGear Router in AI	2/10/2004	199	0	199		
62	Software for Studio	2/10/2004	357	0	357		
63	Satellite in Terre Haute	3/3/2004	1,949	0	1,949		
64	Blue Box - New Cathedral WI	4/13/2004	2,531	0	2,531		
65	Air Conditioner Terre Haute	4/22/2004	1,103	0	1,103		
66	WAPC Terre Haute Equipme	3/30/2004	52,800	0	52,800		
67	KBKC Moberly, MO Equipme	3/30/2004	16,750	0	16,750		
68	K219CX Atoka, OK	3/30/2004	10,500	0	10,500		
69	K207BY Chardron, NE	3/30/2004	10,500	0	10,500		
70	K216DI Harvey, ND	3/30/2004	10,500	0	10,500		
71	Software	2/18/2004	377	0	377		
72	License WHOJ	3/30/2004	11,254	1,378	12,632		
73	License KBKC	3/30/2004	3,569	437	4,006		
74	License K219CX	3/30/2004	2,238	274	2,512		
75	License K207BY	3/30/2004	2,238	274	2,512		
76	License K216DI	3/30/2004	2,238	274	2,512		
	WRYT Telos Dual Hybrid	6/1/2004	1,601	0	1,601		
	Williamsville Translator	7/30/2004	6,823	0	6,823		
	Moberly Simian	9/15/2004	618	0	618		

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Item No.	Description of Property ***** indicates DISPOSED	Date Placed in Service	Asset Code	Bus Use %	Cost or Other Basis	Sec 179 Deduction	Credit	Special Allowance	Salvage Value	Recovery Basis	AMT Type	Recovery Period (years)	Method	Convention Code
	Printer	4/13/2005	F-5	100 00%	1,134	0	0	0	0	1,134		5	200DB	HY
	WRMS Building & Tower	7/28/2004	R-5	100 00%	40,734	0	0	0	0	40,734		39	SL/GDS	MM
	WRMS Equipment	7/28/2004	F-11	100 00%	84,395	0	0	0	0	84,395		7	200DB	HY
	WRMS Land	7/28/2004	N-1	100 00%	23,189	0	0	0	0	23,189		0		
	WRMS License	7/28/2004	Z-9	100 00%	210,000	0	0	0	0	210,000		15	SL	FM
	KHOJ License	5/13/2005	Z-9	100 00%	560,520	0	0	0	0	560,520		15	SL	FM
	KHOJ Studio Equipment	5/13/2005	F-17	100 00%	167,950	0	0	0	0	167,950		15	200DB	HY
	KHOJ Furniture	5/13/2005	F-11	100 00%	5,700	0	0	0	0	5,700		7	200DB	HY
	KHOJ Office Equipment	5/13/2005	F-11	100 00%	8,200	0	0	0	0	8,200		7	200DB	HY
	Computer Wryt Studio	10/10/2005	F-5	100 00%	587	0	0	0	0	587		5	200DB	HY
	Computer WRYT Studio	12/31/2005	F-5	100 00%	991	0	0	0	0	991		5	SL/GDS	HY
	Computer WRYT	7/6/2005	F-5	100 00%	1,230	0	0	0	0	1,230		5	200DB	HY
	KHOJ Transmitter	6/21/2005	F-17	100 00%	33,003	0	0	0	0	33,003		15	200DB	HY
	SA Receiver	5/30/2006	F-10	100 00%	502	0	0	0	0	502		7	200DB	HY
	WCKW Garyville, LA Studio	10/17/2006	F-10	100 00%	79,106	0	0	0	0	79,106		7	200DB	HY
	3 Scientific Atlanta Receivers	10/25/2006	F-10	100 00%	1,485	0	0	0	0	1,485		7	200DB	HY
	WCKW Computer Software	8/12/29/2006	F-6	100 00%	938	0	0	0	0	938		5	200DB	HY
	New Building WRYT	1/3/2007	R-5	100 00%	300,019	0	0	0	0	300,019		39	SL/GDS	MM
	Broadcast Equip-phone interf	1/8/2007	F-10	100 00%	1,357	0	0	0	0	1,357		7	200DB	HY
	Broadcast Equip Telephone	1/22/2007	F-10	100 00%	1,706	0	0	0	0	1,706		7	200DB	HY
	Broadcast Equip Shure Wirel	3/13/2007	F-10	100 00%	362	0	0	0	0	362		7	200DB	HY
	2 SA Receiver	4/9/2007	F-10	100 00%	990	0	0	0	0	990		7	200DB	HY
	Studio Equip WCKW	4/27/2007	F-10	100 00%	234	0	0	0	0	234		7	200DB	HY
	Studio Equipment KHOJ	4/27/2007	F-10	100 00%	1,504	0	0	0	0	1,504		7	200DB	HY
	WCKW Garyville, LA Radio L	10/17/2006	Z-9	100 00%	118,660	0	0	0	0	118,660		15	SL	FM
	WRYT Computer Office	5/25/2007	F-5	100 00%	1,236	0	0	0	0	1,236		5	200DB	HY
	KHOJ Am Optomod	6/21/2007	F-10	100 00%	2,476	0	0	0	0	2,476		7	200DB	HY
	Studio Equipment	6/25/2007	F-10	100 00%	855	0	0	0	0	855		7	200DB	HY
	Equipment	7/9/2007	F-10	100 00%	3,162	0	0	0	0	3,162		7	200DB	HY
	Caryle Radio Equip	7/31/2007	F-10	100 00%	3,280	0	0	0	0	3,280		7	200DB	HY
	Equipment	8/9/2007	F-10	100 00%	3,218	0	0	0	0	3,218		7	200DB	HY
	Salem Radio Equip	8/27/2007	F-10	100 00%	2,649	0	0	0	0	2,649		7	200DB	HY
	2 Dayton AF310 AM Receive	9/4/2007	F-10	100 00%	440	0	0	0	0	440		7	200DB	HY
	Martinsville Aluminum Electr	9/7/2007	F-10	100 00%	833	0	0	0	0	833		7	200DB	HY
	Pittsfield Radio Equip	9/7/2007	F-10	100 00%	2,440	0	0	0	0	2,440		7	200DB	HY
	Equipment	9/7/2007	F-10	100 00%	871	0	0	0	0	871		7	200DB	HY
	3 Scientific Atlanta Receivers	9/14/2007	F-10	100 00%	1,485	0	0	0	0	1,485		7	200DB	HY
	Martinsville Radio Equip	9/24/2007	F-10	100 00%	3,638	0	0	0	0	3,638		7	200DB	HY
	Pittsfield Radio Equip	9/24/2007	F-10	100 00%	2,712	0	0	0	0	2,712		7	200DB	HY

Detail Report

990		1,578,461		129,053		1,707,514	
Item No	Description of Property ***** Indicates DISPOSED	Date Placed in Service	Prior Accum. Deprec., 179, Bonus	2012 Current Deprec	2012 Accum Deprec.		
	Printer	4/13/2005	1,053	0	1,053		
	WRMS Building & Tower	7/28/2004	8,136	1,044	9,180		
	WRMS Equipment	7/28/2004	84,395	0	84,395		
	WRMS Land	7/28/2004	0	0	0		
	WRMS License	7/28/2004	109,670	14,000	123,670		
	KHOJ License	5/13/2005	249,120	37,368	286,488		
	KHOJ Studio Equipment	5/13/2005	96,301	9,909	106,210		
	KHOJ Furniture	5/13/2005	5,446	254	5,700		
	KHOJ Office Equipment	5/13/2005	7,833	366	8,199		
	Computer Wryt Studio	10/10/2005	587	0	587		
	Computer WRYT Studio	12/31/2005	991	0	991		
	Computer WRYT	7/6/2005	1,230	0	1,230		
	KHOJ Transmitter	6/21/2005	18,923	1,947	20,870		
	SA Receiver	5/30/2006	436	45	481		
	WCKW Garyville, LA Studio	10/17/2006	68,510	7,064	75,574		
	3 Scientific Atlanta Receivers	10/25/2006	1,286	133	1,419		
	WCKW Computer Software	8/12/29/2006	938	0	938		
	New Building WRYT	1/3/2007	40,704	7,692	48,396		
	Broadcast Equip-phone interf	1/8/2007	1,174	121	1,295		
	Broadcast Equip Telephone	1/22/2007	1,477	152	1,629		
	Broadcast Equip Shure Wirel	3/13/2007	313	32	345		
	2 SA Receiver	4/9/2007	856	88	944		
	Studio Equip WCKW	4/27/2007	202	21	223		
	Studio Equipment KHOJ	4/27/2007	1,302	134	1,436		
	WCKW Garyville, LA Radio L	10/17/2006	43,803	7,911	51,714		
	WRYT Computer Office	5/25/2007	1,164	71	1,235		
	KHOJ Am Optimod	6/21/2007	1,923	221	2,144		
	Studio Equipment	6/25/2007	664	76	740		
	Equipment	7/9/2007	2,456	282	2,738		
	Caryle Radio Equip	7/31/2007	2,549	293	2,842		
	Equipment	8/9/2007	2,500	287	2,787		
	Salem Radio Equip	8/27/2007	2,059	236	2,295		
	2 Dayton AF310 AM Receive	9/4/2007	342	39	381		
	Martinsville Aluminum Electri	9/7/2007	647	74	721		
	Pittsfield Radio Equip	9/7/2007	1,897	218	2,115		
	Equipment	9/7/2007	676	78	754		
	3 Scientific Atlanta Receivers	9/14/2007	1,154	132	1,286		
	Martinsville Radio Equip	9/24/2007	2,826	325	3,151		
	Pittsfield Radio Equip	9/24/2007	2,107	242	2,349		

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3,034,179 0 0 0 3,034,179

Item No	Description of Property ***** indicates DISPOSED	Date Placed in Service	Asset Code	Bus Use %	Cost or Other Basis	Sec 179 Deduction	Credit	Special Allowance	Salvage Value	Recovery Basis	AMT Type	Recovery Period (years)	Method	Con-vention Code
	Salem Radio Equip	9/26/2007	F-10	100.00%	3,558	0	0	0	0	3,558		7	200DB	HY
	WOLG FM Transmitter	10/15/2007	F-10	100.00%	1,877	0	0	0	0	1,877		7	200DB	HY
	WOLG Audio Processor	12/7/2007	F-10	100.00%	1,743	0	0	0	0	1,743		7	200DB	HY
	2 Atlanta Receivers	2/7/2008	F-10	100.00%	990	0	0	0	0	990		7	200DB	HY
	equipment	2/7/2008	F-10	100.00%	375	0	0	0	0	375		7	200DB	HY
	Adapter Connector & Antenn.	3/14/2008	F-10	100.00%	837	0	0	0	0	837		7	200DB	HY
	2 Atlanta Receivers	3/20/2008	F-10	100.00%	990	0	0	0	0	990		7	200DB	HY
	KBKC Sage Endec Eas Syst	4/14/2008	F-10	100.00%	2,318	0	0	0	0	2,318		7	200DB	HY
	WCKW Sine Systems Relay	4/28/2008	F-10	100.00%	315	0	0	0	0	315		7	200DB	HY
	KBKC Studio Equip	4/28/2008	F-10	100.00%	546	0	0	0	0	546		7	200DB	HY
	2 Atlanta Receivers	4/30/2008	F-10	100.00%	990	0	0	0	0	990		7	200DB	HY
	Land New Building	1/3/2007	N-1	100.00%	200,592	0	0	0	0	200,592		0		
	Computer	5/20/2008	F-5	100.00%	1,042	0	0	0	0	1,042		5	200DB	HY
	Broadcast Software	6/9/2008	F-1	100.00%	603	0	0	0	0	603		3	SL	FM
	WRMS Air Conditioner	8/6/2008	R-2	100.00%	1,701	0	0	0	0	1,701		15	150DB	HY
	WRYT Air Conditioner	8/13/2008	R-2	100.00%	6,350	0	0	0	0	6,350		15	150DB	HY
	WRMS Delta Meter	9/4/2008	F-10	100.00%	1,305	0	0	0	0	1,305		7	200DB	HY
	KHOJ Modulator	9/30/2008	F-10	100.00%	1,519	0	0	0	0	1,519		7	200DB	HY
	WIHM Air Conditioner	10/6/2008	R-2	100.00%	2,615	0	0	0	0	2,615		15	150DB	HY
	WOLG Antenna & Power Dm	11/12/2008	F-10	100.00%	1,041	0	0	0	0	1,041		7	200DB	HY
	WCKW Satellite Dish	11/12/2008	F-10	100.00%	322	0	0	0	0	322		7	200DB	HY
	WOLG Power Cube Rebuild	1/8/2009	F-10	100.00%	850	0	0	0	0	850		7	200DB	HY
	KHOJ Modulator	3/6/2009	F-10	100.00%	736	0	0	0	0	736		7	200DB	HY
	WCKW Meter	5/14/2008	F-10	100.00%	1,316	0	0	0	0	1,316		7	200DB	HY
	WRYT CAL Amp LNB	5/14/2008	F-10	100.00%	295	0	0	0	0	295		7	200DB	HY
	WHOJ CAL Amp LNB	5/14/2008	F-10	100.00%	295	0	0	0	0	295		7	200DB	HY
	WCKW CAL Amp LNB	5/14/2008	F-10	100.00%	295	0	0	0	0	295		7	200DB	HY
	WRMS Transmitter	7/31/2008	F-10	100.00%	8,050	0	0	0	0	8,050		7	200DB	HY
	Document Folder	8/3/2009	F-10	100.00%	1,802	0	0	0	0	1,802		7	200DB	MQ2
	Receiver Backup	9/29/2009	F-10	100.00%	350	0	0	0	0	350		7	200DB	MQ2
	Martinsville Antenna	9/29/2009	F-10	100.00%	400	0	0	0	0	400		7	200DB	MQ2
	Dexter Antenna	1/8/2010	F-10	100.00%	3,371	0	0	0	0	3,371		7	200DB	MQ3
	Dexter Amplifier, Exciter & R	1/8/2010	F-10	100.00%	13,007	0	0	0	0	13,007		7	200DB	MQ3
	Envelope Feeder	2/10/2010	F-10	100.00%	222	0	0	0	0	222		7	200DB	MQ4
	Receivers (3)	2/10/2010	F-10	100.00%	1,521	0	0	0	0	1,521		7	200DB	MQ4
	Dexter Programming Comput	3/10/2010	F-5	100.00%	1,069	0	0	0	0	1,069		5	200DB	MQ4
	KHOJ Romex	4/20/2010	F-10	100.00%	350	0	0	0	0	350		7	200DB	MQ4
	Dexter Radio Equipment	2/4/2010	F-10	100.00%	9,415	0	0	0	0	9,415		7	200DB	MQ4
	KHOJ Nightime Upgrade	4/15/2010	F-10	100.00%	10,145	0	0	0	0	10,145		7	200DB	MQ4

Detail Report

990		1,578,461		129,053		1,707,514	
Item No.	Description of Property "NA" indicates DISPOSED	Date Placed in Service	Prior Accum. Deprec., 179, Bonus	2012 Current Deprec	2012 Accum Deprec		
	Salem Radio Equip	9/26/2007	2,763	317	3,080		
	WOLG FM Transmitter	10/15/2007	1,458	167	1,625		
	WOLG Audio Processor	12/7/2007	1,355	155	1,510		
	2 Atlanta Receivers	2/7/2008	768	88	856		
	equipment	2/7/2008	292	33	325		
	Adapter Connector & Antenn.	3/14/2008	651	75	726		
	2 Atlanta Receivers	3/20/2008	768	88	856		
	KBKC Sage Endec Eas Syst	4/14/2008	1,801	207	2,008		
	WCKW Sine Systems Relay	4/28/2008	244	28	272		
	KBKC Studio Equip	4/28/2008	424	49	473		
	2 Atlanta Receivers	4/30/2008	768	88	856		
	Land New Building	1/3/2007	0	0	0		
	Computer	5/20/2008	861	120	981		
	Broadcast Software	6/9/2008	603	0	603		
	WRMS Air Conditioner	8/6/2008	523	118	641		
	WRYT Air Conditioner	8/13/2008	1,953	440	2,393		
	WRMS Delta Meter	9/4/2008	897	117	1,014		
	KHOJ Modulator	9/30/2008	1,045	136	1,181		
	WIHM Air Conditioner	10/6/2008	804	181	985		
	WOLG Antenna & Power Dm	11/12/2008	716	93	809		
	WCKW Satellite Dish	11/12/2008	221	29	250		
	WOLG Power Cube Rebuild	1/8/2009	584	76	660		
	KHOJ Modulator	3/6/2009	506	66	572		
	WCKW Meter	5/14/2008	904	118	1,022		
	WRYT CAL Amp LNB	5/14/2008	203	26	229		
	WHOJ CAL Amp LNB	5/14/2008	203	26	229		
	WCKW CAL Amp LNB	5/14/2008	203	26	229		
	WRMS Transmitter	7/31/2008	5,534	719	6,253		
	Document Folder	8/3/2009	1,047	216	1,263		
	Receiver Backup	9/29/2009	204	42	246		
	Martinsville Antenna	9/29/2009	232	48	280		
	Dexter Antenna	1/8/2010	1,835	439	2,274		
	Dexter Amplifier, Exciter & R	1/8/2010	7,081	1,694	8,775		
	Envelope Feeder	2/10/2010	113	31	144		
	Receivers (3)	2/10/2010	772	214	986		
	Dexter Programming Comput	3/10/2010	703	146	849		
	KHOJ Romex	4/20/2010	177	49	226		
	Dexter Radio Equipment	2/4/2010	4,783	1,324	6,107		
	KHOJ Nighttime Upgrade	4/15/2010	5,154	1,426	6,580		

Detail Report

4/30/2013 Covenant Network 43-1768606

990

3,034,179 0 0 0 3,034,179

Item No	Description of Property ***** Indicates DISPOSED	Date Placed in Service	Asset Code	Bus Use %	Cost or Other Basis	Sec. 179 Deduction	Credit	Special Allowance	Salvage Value	Recovery Basis	AMT Type	Recovery Period (years)	Method	Convention Code
2	receivers	4/8/2010	F-10	100 00%	1,009	0	0	0	0	1,009	7	200DB	MQ4	MQ4
	Optiplex 760, Simian and Auc	4/15/2010	F-10	100 00%	2,824	0	0	0	0	2,824	7	200DB	MQ4	MQ4
	KHOJ Upgrade	5/10/2010	F-10	100 00%	10,947	0	0	0	0	10,947	7	200DB	MQ1	MQ1
	WIHM Processor	6/22/2010	F-10	100 00%	1,736	0	0	0	0	1,736	7	200DB	MQ1	MQ1
	KHJM Satellite Receivers	8/10/2010	F-10	100 00%	256	0	0	0	0	256	7	200DB	MQ2	MQ2
	WOLG Mixer	9/15/2010	F-10	100 00%	102	0	0	0	0	102	7	200DB	MQ2	MQ2
	WRYT Satellite Receivers	11/12/2010	F-10	100 00%	226	0	0	0	0	226	7	200DB	MQ3	MQ3
	Adapter/Hardware	6/9/2010	F-10	100 00%	381	0	0	0	0	381	7	200DB	MQ1	MQ1
	KHOJ Studio Equip	6/9/2010	F-10	100 00%	159	0	0	0	0	159	7	200DB	MQ1	MQ1
	WRYT Computer Studio	6/22/2010	F-5	100 00%	1,515	0	0	0	0	1,515	5	200DB	MQ1	MQ1
	WRYT Computer Office	11/4/2010	F-4	100 00%	1,035	0	0	0	0	1,035	5	200DB	MQ3	MQ3
	WRYT Computer Studio	12/1/2010	F-5	100 00%	1,095	0	0	0	0	1,095	5	200DB	MQ3	MQ3
	KEFL Kirsville Station	4/15/2011	F-17	100 00%	32,987	0	0	0	0	32,987	15	150DB	MQ4	MQ4
	16 65 acres WRYT Land	8/13/1997	N-1	100 00%	16,000	0	0	0	0	16,000	0			
	KHJR Station	8/1/2011	F-17	100 00%	65,318	0	0	0	0	65,318	15	150DB	HY	HY
	KEFL Tower	3/30/2012	F-17	100 00%	6,680	0	0	0	0	6,680	15	150DB	HY	HY
	KEFL Land	3/30/2012	N-1	100 00%	5,850	0	0	0	0	5,850	0			
	WGMR Station	9/1/2011	F-17	100 00%	25,012	0	0	0	0	25,012	15	150DB	HY	HY
	WHJR Station	10/1/2011	F-17	100 00%	26,202	0	0	0	0	26,202	15	150DB	HY	HY
	WMSH Station	4/1/2012	F-17	100 00%	64,452	0	0	0	0	64,452	15	150DB	HY	HY
	KEFL Equipment	5/2/2011	F-10	100 00%	146	0	0	0	0	146	7	200DB	HY	HY
	WIHM-FM Station	3/29/2013	F-17	100 00%	47,981	0	0	0	0	47,981	15	150DB	MQ4	MQ4
	WRYT Light Replacement	12/13/2012	F-17	100 00%	3,542	0	0	0	0	3,542	15	150DB	MQ3	MQ3
	WRYT Night Time Project	5/1/2012	F-17	100 00%	3,975	0	0	0	0	3,975	15	150DB	MQ1	MQ1
	2 Barix Exstreamer	3/7/2013	F-10	100 00%	360	0	0	0	0	360	7	200DB	MQ4	MQ4
	3 Barix Exstreamer WOLG W	12/6/2012	F-10	100 00%	533	0	0	0	0	533	7	200DB	MQ3	MQ3
	Barix Exstreamer WGMR	6/29/2012	F-10	100 00%	209	0	0	0	0	209	7	200DB	MQ1	MQ1
	Barix Exstreamer WCKW Ga	5/25/2012	F-10	100 00%	178	0	0	0	0	178	7	200DB	MQ1	MQ1
	Barix Exstreamer WRYT	5/25/2012	F-10	100 00%	178	0	0	0	0	178	7	200DB	MQ1	MQ1
	Barix instreamer WRYT	5/25/2012	F-10	100 00%	362	0	0	0	0	362	7	200DB	MQ1	MQ1
	Barix Exstreamer WHJR	6/4/2012	F-10	100 00%	187	0	0	0	0	187	7	200DB	MQ1	MQ1
	Barix Exstreamer KHJM	5/30/2012	F-10	100 00%	211	0	0	0	0	211	7	200DB	MQ1	MQ1
	Chadron Barix Exstreamer	6/13/2012	F-10	100 00%	177	0	0	0	0	177	7	200DB	MQ1	MQ1
	Harvey Barix Exstreamer	6/13/2012	F-10	100 00%	177	0	0	0	0	177	7	200DB	MQ1	MQ1
	AToka Barix Exstreamer	6/13/2012	F-10	100 00%	177	0	0	0	0	177	7	200DB	MQ1	MQ1
	2 WHOJ Barix Exstreamer	6/13/2012	F-10	100 00%	354	0	0	0	0	354	7	200DB	MQ1	MQ1
	KHOJ Barix Exstreamer	6/13/2012	F-10	100 00%	177	0	0	0	0	177	7	200DB	MQ1	MQ1
	KBKC Barix Exstreamer	6/25/2012	F-10	100 00%	198	0	0	0	0	198	7	200DB	MQ1	MQ1
	KEFL Barix Exstreamer	6/25/2012	F-10	100 00%	197	0	0	0	0	197	7	200DB	MQ1	MQ1

Detail Report

990		1,578,461		129,053		1,707,514	
Item No	Description of Property **** Indicates DISPOSED	Date Placed in Service	Prior Accum Deprec., 179, Bonus	2012 Current Deprec	2012 Accum Deprec		
2 receivers		4/8/2010	513	142	655		
Optiplex 760, Simian and Auc		4/15/2010	1,435	397	1,832		
KHOJ Upgrade		5/10/2010	5,083	1,676	6,759		
WIHM Processor		6/22/2010	806	266	1,072		
KHJM Satellite Receivers		8/10/2010	106	43	149		
WOLG Mixer		9/15/2010	42	17	59		
WRYT Satellite Receivers		11/12/2010	82	41	123		
Adapter/Hardware		6/9/2010	177	58	235		
KHOJ Studio Equip		6/9/2010	74	24	98		
WRYT Computer Studio		6/22/2010	924	236	1,160		
WRYT Computer Office		11/4/2010	507	211	718		
WRYT Computer Studio		12/1/2010	536	223	759		
KEFL Kirsville Station		4/15/2011	3,671	2,933	6,604		
16 65 acres WRYT Land		8/13/1997	0	0	0		
KHJR Station		8/1/2011	3,266	6,205	9,471		
KEFL Tower		3/30/2012	334	635	969		
KEFL Land		3/30/2012	0	0	0		
WGMR Station		9/1/2011	1,251	2,376	3,627		
WHJR Station		10/1/2011	1,310	2,489	3,799		
WMSH Station		4/1/2012	3,223	6,123	9,346		
KEFL Equipment		5/2/2011	21	36	57		
WIHM-FM Station		3/29/2013	0	600	600		
WRYT Light Replacement		12/13/2012	0	133	133		
WRYT Night Time Project		5/1/2012	0	348	348		
2 Barix Exstreamer		3/7/2013	0	13	13		
3 Barix Exstreamer WOLG V		12/6/2012	0	57	57		
Barix Exstreamer WGMR		6/29/2012	0	52	52		
Barix Exstreamer WCKW Ga		5/25/2012	0	45	45		
Barix Exstreamer WRYT		5/25/2012	0	45	45		
Barix instreamer WRYT		5/25/2012	0	91	91		
Barix Exstreamer WHJR		6/4/2012	0	47	47		
Barix Exstreamer KHJM		5/30/2012	0	53	53		
Chadron Barix Exstreamer		6/13/2012	0	44	44		
Harvey Barix Exstreamer		6/13/2012	0	44	44		
AToka Barix Exstreamer		6/13/2012	0	44	44		
2 WHOJ Barix Exstreamer		6/13/2012	0	89	89		
KHOJ Barix Exstreamer		6/13/2012	0	44	44		
KBKC Barix Exstreamer		6/25/2012	0	50	50		
KEFL Barix Exstreamer		6/25/2012	0	49	49		

Detail Report

4/30/2013 Covenant Network 43-1768606

990														
Item No	Description of Property ***** indicates DISPOSED	Date Placed in Service	Asset Code	Bus Use %	Cost or Other Basis	Sec 179 Deduction	Credit	Special Allowance	Salvage Value	Recovery Basis	AMT Type	Recovery Period (years)	Method	Convention Code
	Equipment WMSH Sparta	5/3/2012	F-10	100 00%	299	0	0	0	0	0	299	7	200DB	MQ1
	Equipment KHJR	3/9/2013	F-10	100 00%	494	0	0	0	0	0	494	7	200DB	MQ4
	550W Exciter WRYT	11/14/2012	F-10	100 00%	2,561	0	0	0	0	0	2,561	7	200DB	MQ3
SubTotals					3,034,179	0	0	0	0	3,034,179				
Less: Disposed Assets					(	0)	(	0)	(	0)	(	0)		
Ending Totals					3,034,179	0	0	0	0	3,034,179				

Detail Report

990						
Item No	Description of Property *** Indicates DISPOSED	Date Placed in Service	Prior Accum Deprec., 179, Bonus	2012 Current Deprec	2012 Accum. Deprec.	
	Equipment WMSH Sparta	5/3/2012	0	75	75	
	Equipment KHJR	3/9/2013	0	18	18	
	550W Exciter WRYT	11/14/2012	0	274	274	
SubTotals						
			1,578,461	129,053	1,707,514	
	Less. Disposed Assets		(0)	(0)	(0)	
	Ending Totals		1,578,461	129,053	1,707,514	

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return
Covenant NetworkBusiness or activity to which this form relates
990Identifying number
43-1768606**Part I Election To Expense Certain Property Under Section 179***Note: If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	62,527
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	500,000

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	0
9	Tentative deduction Enter the smaller of line 5 or line 8	9	0
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	0
13	Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	13	0

*Note: Do not use Part II or Part III below for listed property. Instead, use Part V***Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	64,711
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property		7,029	7	MQ	200DB	1,134
d 10-year property						
e 15-year property		55,498	15	MQ	150DB	1,081
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	211
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	67,137
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2012)

Part V**Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No				24b If "Yes," is the evidence written? ☐ Yes ☐ No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/ investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions).							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1.							28	211
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1.							29	0

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.		

Part VI**Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2012 tax year (see instructions)					
43 Amortization of costs that began before your 2012 tax year				43	61,916
44 Total. Add amounts in column (f). See the instructions for where to report.				44	61,916

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☐
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form) ☐
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	Covenant Network	43-1768606
	Number, street, and room or suite no. If a P O box, see instructions	Social security number (SSN)
	4424 Hampton Ave	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	St Louis	MO 63109

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Joe Adams

Telephone No. ► (314) 752-7000 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 12/15/2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year _____ or

► ☒ tax year beginning 5/1/2012, and ending 4/30/2013

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2013)