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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012
Open to Public Inspection

For calendar year 2012, or tax year beginning 05-01-2012 , and ending 04-30-2013

Name of foundation ROY J CARVER CHARITABLE TRUST		A Employer identification number 42-1186589	
Number and street (or P O box number if mail is not delivered to street address) 202 IOWA AVENUE		Room/suite	
City or town, state, and ZIP code MUSCATINE, IA 527613733		B Telephone number (see instructions) (563) 263-4010	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 286,567,469		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	794	794		
	4 Dividends and interest from securities.	5,244,746	6,022,828		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	9,813,045			
	b Gross sales price for all assets on line 6a _____ 60,002,783				
	7 Capital gain net income (from Part IV, line 2)		4,680,088		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		-73,822		
	12 Total. Add lines 1 through 11	15,058,585	10,629,888		
	13 Compensation of officers, directors, trustees, etc	456,798	28,160		428,638
	14 Other employee salaries and wages	285,171	3,599		281,572
	15 Pension plans, employee benefits	155,006	1,675		153,331
	16a Legal fees (attach schedule)	8,688	1,738		6,950
	b Accounting fees (attach schedule)	23,275	4,655		18,620
	c Other professional fees (attach schedule)	863,893	849,314		5,120
	17 Interest		10,064		
	18 Taxes (attach schedule) (see instructions)	116,792	74,481		0
	19 Depreciation (attach schedule) and depletion	69,932	13,986		
	20 Occupancy				
	21 Travel, conferences, and meetings	2,378	215		2,163
	22 Printing and publications	1,110	0		1,110
	23 Other expenses (attach schedule)	110,654	886,735		91,015
	24 Total operating and administrative expenses. Add lines 13 through 23	2,093,697	1,874,622		988,519
	25 Contributions, gifts, grants paid	13,200,122			13,200,122
	26 Total expenses and disbursements. Add lines 24 and 25	15,293,819	1,874,622		14,188,641
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-235,234			
	b Net investment income (if negative, enter -0-)		8,755,266		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,000	4,000	4,000
	2	Savings and temporary cash investments	5,237,851	3,482,582	3,482,582
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	13,635,865	 11,302,473	12,202,057
	b	Investments—corporate stock (attach schedule)	62,673,680	 60,462,898	86,051,070
	c	Investments—corporate bonds (attach schedule).	13,302,980	 13,888,711	15,223,559
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans	11,709,630	17,147,449	17,779,582
	13	Investments—other (attach schedule)	128,050,219	 128,096,303	149,698,839
	14	Land, buildings, and equipment basis ▶ <u>2,920,920</u> Less accumulated depreciation (attach schedule) ▶ <u>1,172,444</u>	1,756,904	 1,748,476	1,748,476
Liabilities	15	Other assets (describe ▶ _____)	 389,995	 377,304	 377,304
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	236,758,124	236,510,196	286,567,469
	17	Accounts payable and accrued expenses	76,263	70,323	
	18	Grants payable	20,561,893	18,550,549	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)	 563,000	 1,031,300	
	23	Total liabilities (add lines 17 through 22)	21,201,156	19,652,172	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	215,556,968	216,858,024	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see page 17 of the instructions)	215,556,968	216,858,024	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	236,758,124	236,510,196	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	215,556,968
2	Enter amount from Part I, line 27a	2	-235,234
3	Other increases not included in line 2 (itemize) ▶ 	3	1,536,290
4	Add lines 1, 2, and 3	4	216,858,024
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	216,858,024

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,680,088
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	13,824,452	260,252,541	0 053119
2010	13,445,141	253,993,695	0 052935
2009	12,224,254	230,935,737	0 052934
2008	13,051,805	245,358,364	0 053195
2007	17,333,460	330,225,759	0 052490

2	Total of line 1, column (d).	2	0 264673
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052935
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	265,053,367
5	Multiply line 4 by line 3.	5	14,030,600
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	87,553
7	Add lines 5 and 6.	7	14,118,153
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	14,238,789

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	87,553
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	87,553
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	87,553
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	115,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	115,000
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	27,447
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☒ 27,447	Refunded ☐	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶CARVERTRUST ORG				
14	The books are in care of ▶DR TROY ROSS	Telephone no ▶(563) 263-4010		
Located at ▶202 IOWA AVENUE MUSCATINE IA		ZIP +4 ▶527613733		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐			
and enter the amount of tax-exempt interest received or accrued during the year ▶		15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No				
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LYNNE M SASMAZER	PROGRAM DIRECTOR	139,616	25,897	447
1771 HIGHWAY 6 WEST LIBERTY,IA 52776	40 00			
LINDA K DEAN	EXECUTIVE ASSISTANT	73,167	18,234	0
2259 RIDGEVIEW DRIVE MUSCATINE,IA 52761	40 00			

Total number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SMITH GRAHAM & CO	ASSET MANAGEMENT	314,736
600 TRAVIS STREET HOUSTON,TX 77002		
LSV ASSET MANAGEMENT	ASSET MANAGEMENT	165,266
155 NORTH WACKER DRIVE SUITE 4600 CHICAGO,IL 60606		
NORTHERN TRUST	ASSET MANAGEMENT	137,035
50 SOUTH LASALLE STREET CHICAGO,IL 60606		
GALLIARD CAPITAL MANAGEMENT	ASSET MANAGEMENT	124,393
800 LASALLE AVENUE SUITE 1100 MINNEAPOLIS,MN 55402		
ACADIAN ASSET MANAGEMENT	ASSET MANAGEMENT	70,722
1 POST OFFICE SQUARE BOSTON,MA 02109		
Total number of others receiving over \$50,000 for professional services.		1

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	267,442,639
b	Average of monthly cash balances.	1b	912,887
c	Fair market value of all other assets (see instructions).	1c	734,187
d	Total (add lines 1a, b, and c).	1d	269,089,713
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	269,089,713
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,036,346
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	265,053,367
6	Minimum investment return. Enter 5% of line 5.	6	13,252,668

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	13,252,668
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	87,553
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	87,553
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	13,165,115
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	13,165,115
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	13,165,115

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	14,188,641
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	50,148
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	14,238,789
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	87,553
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	14,151,236
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				13,165,115
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.	1,266,145			
b From 2008.	838,676			
c From 2009.	537,815			
d From 2010.	910,509			
e From 2011.	1,091,397			
f Total of lines 3a through e.	4,644,542			
4 Qualifying distributions for 2012 from Part XII, line 4 ➤ \$ 14,238,789				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				13,165,115
e Remaining amount distributed out of corpus	1,073,674			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,718,216			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	1,266,145			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	4,452,071			
10 Analysis of line 9				
a Excess from 2008. . . .	838,676			
b Excess from 2009. . . .	537,815			
c Excess from 2010. . . .	910,509			
d Excess from 2011. . . .	1,091,397			
e Excess from 2012. . . .	1,073,674			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

ROY J CARVER CHARITABLE TRUST
202 IOWA AVENUE
MUSCATINE, IA 527613733
(563) 236-4010

b

The form in which applications should be submitted and information and materials they should include

SUBMIT A WRITTEN OR ELECTRONIC LETTER OF INQUIRY BEFORE SUBMISSION OF A FORMAL REQUEST. INCLUDE THE FOLLOWING INFORMATION: 1. A BRIEF BACKGROUND ON YOUR ORGANIZATION, INCLUDING A HISTORY OF ITS EXISTENCE, THE SIZE OF STAFF AND BOARD AND THE TYPE OF SERVICE PROVIDED. 2. A SUCCINCT DESCRIPTION OF THE PROJECT, WHAT IT IS DESIGNED TO ACHIEVE, AND HOW THIS WILL BE ACCOMPLISHED. 3. A PROPOSED BUDGET FOR THE TOTAL COST OF THE PROJECT AND THE AMOUNT YOU INTEND TO REQUEST FROM THE TRUST. 4. A STATEMENT DESCRIBING WHY PARTICIPATION OF THE CARVER TRUST IS VITAL TO THE SUCCESS OF THE PROJECT. INDICATE PAST HISTORY WITH THE TRUST.

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RECIPIENT MUST QUALIFY AS AN EXEMPT CHARITABLE, EDUCATIONAL, OR SCIENTIFIC ORGANIZATION UNDER SECTION 501(C)(3) OF THE U.S. INTERNAL REVENUE CODE.

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	13,200,122
b Approved for future payment See Additional Data Table				
Total			3b	19,342,741

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	794	
4 Dividends and interest from securities.			14	5,244,746	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			01	9,813,045	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		15,058,585	0
13 Total. Add line 12, columns (b), (d), and (e).			13	15,058,585	15,058,585

[illegible]

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.			No
(2) Other assets.			No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.			No
(2) Purchases of assets from a noncharitable exempt organization.			No
(3) Rental of facilities, equipment, or other assets.			No
(4) Reimbursement arrangements.			No
(5) Loans or loan guarantees.			No
(6) Performance of services or membership or fundraising solicitations.			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

Form **990-PF** (2012)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES - GALLIARD			
PUBLICLY TRADED SECURITIES - GALLIARD			
PUBLICLY TRADED SECURITIES - LSV			
PUBLICLY TRADED SECURITIES - LSV			
PUBLICLY TRADED SECURITIES - SMITH GRAHAM			
PUBLICLY TRADED SECURITIES - SMITH GRAHAM			
PUBLICLY TRADED SECURITIES - IWR			
PUBLICLY TRADED SECURITIES - IWR			
PUBLICLY TRADED SECURITIES - ADAMS STREET			
PUBLICLY TRADED SECURITIES - ACADIAN			
PUBLICLY TRADED SECURITIES - ADAMS STREET			
ADAMS STREET 2009 DIRECT FUND LP	P		
ADAMS STREET PARTNERSHIP FUND - 2003 NON-US FUND LP	P		
ADAMS STREET PARTNERSHIP FUND - 2003 US FUND LP	P		
ADAMS STREET PARTNERSHIP FUND - 2005 NON-US FUND LP	P		
ADAMS STREET PARTNERSHIP FUND - 2005 US FUND LP	P		
ADAMS STREET PARTNERSHIP FUND - 2009 NON-US DEVELOPED MARKETS FUND LP	P		
ADAMS STREET PARTNERSHIP FUND - 2009 NON-US EMERGING MARKETS FUND LP	P		
ADAMS STREET PARTNERSHIP FUND - 2009 US FUND LP	P		
THE EMERGING WORLD INVESTORS LP	P		
ACADIAN INTERNATIONAL ALL-CAP FUND	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,707,376		20,393,678	313,698
8,308,465		7,734,267	574,198
515,146		453,090	62,056
6,382,631		5,031,313	1,351,318
3,950,358		3,742,246	208,112
13,449,888		9,038,549	4,411,339
486,047		426,926	59,121
2,763,987		2,105,593	658,394
2,001,450		2,001,450	0
70,722		70,722	0
1,195,822		1,195,822	0
			-6,674
			112,852
			692,060
			136,991
			412,606
			19,739
			206
			62,125
			-4,702,064
			143,120
170,891			170,891

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			313,698
			574,198
			62,056
			1,351,318
			208,112
			4,411,339
			59,121
			658,394
			0
			0
			0
			-6,674
			112,852
			692,060
			136,991
			412,606
			19,739
			206
			62,125
			-4,702,064
			143,120
			170,891

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN A CARVER 1712 1ST AVENUE A RAPIDS CITY,IL 61278	TRUSTEE 2 00	19,000	0	0
ROY J CARVER JR 2415 PARK AVENUE MUSCATINE,IA 52761				
ROY J CARVER JR 2415 PARK AVENUE MUSCATINE,IA 52761	TRUSTEE/CHAIRMAN 4 00	23,000	0	0
WILLARD L BOYD 620 RIVER STREET IOWA CITY,IA 52246				
WILLARD L BOYD 620 RIVER STREET IOWA CITY,IA 52246	TRUSTEE 1 00	16,800	0	0
J LARRY GRIFFITH 905 51ST STREET WEST DES MOINES,IA 50265				
J LARRY GRIFFITH 905 51ST STREET WEST DES MOINES,IA 50265	TRUSTEE/VICE CHAIRMAN 4 00	22,000	0	0
TROY K ROSS 25189 235TH STREET CONESVILLE,IA 52739				
TROY K ROSS 25189 235TH STREET CONESVILLE,IA 52739	EXECUTIVE ADMINISTRATOR 40 00	315,998	51,126	1,205
D SCOTT INGSTAD 1924 WILDWOOD LANE MUSCATINE,IA 52761				
D SCOTT INGSTAD 1924 WILDWOOD LANE MUSCATINE,IA 52761	TRUSTEE 2 00	20,000	0	0
DAVID M UTLEY 520 WOODLAND WAY MUSCATINE,IA 52761				
DAVID M UTLEY 520 WOODLAND WAY MUSCATINE,IA 52761	TRUSTEE/SECRETARY 2 00	20,000	0	0
MARTIN G CARVER 208 WEST 2ND STREET SUITE 12 MUSCATINE,IA 52761				
MARTIN G CARVER 208 WEST 2ND STREET SUITE 12 MUSCATINE,IA 52761	TRUSTEE 2 00	20,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFRICAN AMERICAN HERITAGE FOUNDATION 55 12TH STREET SE CEDAR RAPIDS,IA 52401	NONE	EXEMPT ORG	ASSIST WITH DEVELOPING A NEW EXHIBIT	25,000
AMERICAN RED CROSS - MUSCATINELOUISA UNIT 1502 PLAZA PLACE MUSCATINE,IA 52761	NONE	EXEMPT ORG	HEALTH/SAFETY TRAINING FOR YOUTH & SUPERSTORM SANDY RELIEF	25,230
BOYS & GIRLS CLUBS OF THE MISSISSIPPI VALLEY 338 6TH STREET MOLINE,IL 61265	NONE	EXEMPT ORG	CONSTRUCT A GYMNASIUM	175,000
BRIAR CLIFF UNIVERSITY 3303 REBECCA STREET SIOUX CITY,IA 51104	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	7,600
BRIAR CLIFF UNIVERSITY 3303 REBECCA STREET SIOUX CITY,IA 51104	NONE	UNIV/ COLLEGE	DEVELOP A MOLECULAR BIOLOGY LABORATORY	130,000
BUENA VISTA UNIVERSITY 610 WEST 4TH STREET STORM LAKE,IA 50588	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
CAMP COURAGEOUS OF IOWA 12007 190TH STREET MONTICELLO,IA 52310	NONE	EXEMPT ORG	AQUATICS FACILITY VENTILATION SYSTEM	157,521
CEDAR FALLS PUBLIC LIBRARY 524 MAIN STREET CEDAR FALLS,IA 50613	NONE	EXEMPT ORG	UPGRADE CIRCULATION & SECURITY SYSTEMS	44,000
CEDAR RAPIDS PUBLIC LIBRARY 221 3RD STREET SE CEDAR RAPIDS,IA 52401	NONE	EXEMPT ORG	CONSTRUCT A BRANCH FACILITY	60,000
CENTRAL COLLEGE 812 UNIVERSITY PELLA,IA 50219	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	7,600
CITY OF MUSCATINE IOWA 215 SYCAMORE MUSCATINE,IA 52761	NONE	EXEMPT ORG	EMERGENCY MEDICAL CARDIAC STATUS TEST STUDY	10,000
CITY OF NEW BOSTON ILLINOIS 405 MAIN STREET NEW BOSTON,IL 61272	NONE	EXEMPT ORG	IMPROVEMENTS TO SHOTWELL PLAYGROUND	14,857
CITY OF NICHOLS IOWA 413 LJEM AVENUE NICHOLS,IA 52766	NONE	EXEMPT ORG	REPLACE PLAYGROUND EQUIPMENT	7,800
CLARKE UNIVERSITY 1550 CLARKE DRIVE DUBUQUE,IA 52001	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	11,400
COE COLLEGE 1220 1ST AVENUE NE CEDAR RAPIDS,IA 52402	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CORNELL COLLEGE 600 1ST STREET SW MOUNT VERNON,IA 52314	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
COUNCIL BLUFFS PUBLIC LIBRARY 400 WILLOW AVENUE COUNCIL BLUFFS,IA 51503	NONE	EXEMPT ORG	CIRCULATION AND SECURITY UPGRADES	60,000
DORDT COLLEGE 498 4TH AVENUE NE SIOUX CENTER,IA 51250	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
DRAKE UNIVERSITY 2507 UNIVERSITY AVENUE DES MOINES,IA 50311	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	19,000
EASTERN IOWA COMMUNITY COLLEGE DISTRICT 306 WEST RIVER DRIVE DAVENPORT,IA 52801	NONE	UNIV/ COLLEGE	EDUCATION & OUTREACH PROGRAM IN ENERGY SCIENCE	95,283
EULENSPIEGEL PUPPET THEATER COMPANY 319 NORTH CALHOUN STREET WEST LIBERTY,IA 52776	NONE	EXEMPT ORG	NEW SUMMER OUTREACH PROGRAM	10,000
FOUR OAKS FOUNDATION 5400 KIRKWOOD BLVD SW CEDAR RAPIDS,IA 52404	NONE	EXEMPT ORG	CONSTRUCT NEW SERVICE BUILDING IN MASON CITY	300,000
GARRISON PUBLIC LIBRARY PO BOX 26 GARRISON,IA 52229	NONE	EXEMPT ORG	CONSTRUCT A NEW LIBRARY	60,000
GIRL SCOUTS OF EASTERN IA & WESTERN IL 2011 2ND AVENUE ROCK ISLAND,IL 61201	NONE	EXEMPT ORG	LEADERSHIP PROGRAM FOR MUSCATINE YOUTH	5,000
GRACELAND UNIVERSITY UNIVERSITY PLACE LAMONI,IA 50140	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	11,400
GRAND VIEW UNIVERSITY 1200 GRANDVIEW AVENUE DES MOINES,IA 50316	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	3,800
GRINNELL COLLEGE 1115 8TH AVENUE GRINNELL,IA 50112	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	11,400
IOWA CITY NOON ROTARY PO BOX 684 IOWA CITY,IA 52244	NONE	EXEMPT ORG	EDUCATIONAL & CULTURAL OUTREACH EVENT	12,000
IOWA CITY PUBLIC LIBRARY 123 SOUTH LINN STREET IOWA CITY,IA 52240	NONE	EXEMPT ORG	UPDATE THE LIBRARY INTERIOR	60,000
IOWA JUVENILE HOME FOUNDATION 701 SOUTH CHURCH STREET TOLEDO,IA 52342	NONE	EXEMPT ORG	RENOVATE RECREATIONAL FACILITIES	159,698

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
IOWA STATE UNIVERSITY 2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	BBMB - MAJOR INITIATIVE IN THE FIELD OF BIOMOLECULAR STRUCTURE	1,100,000
IOWA STATE UNIVERSITY 2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	CARVER STATEWIDE SCHOLARSHIP PROGRAM	213,000
IOWA STATE UNIVERSITY 2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	VETERINARY MEDICINE - DEVELOP TREATMENT FOR LEISHMANIASIS DISEASE	50,000
IOWA STATE UNIVERSITY 2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	CHEM & BIO ENGINEERING - EXAMINE CELLULAR MIGRATION PATTERNS	99,134
IOWA STATE UNIVERSITY 2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	CHEM & BIO ENGINEERING - CANCER CHEMO DELIVERY THAT STIMULATES IMMUNE RESPONSE	109,646
IOWA STATE UNIVERSITY 2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	GENETICS - MOLECULAR STUDY OF GASTRO- INTESTINAL DISORDERS	122,137
IOWA STATE UNIVERSITY 2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	GENETICS - BIOCHEMICAL SIGNALING PATHWAY USING MARINE WORM	131,597
IOWA STATE UNIVERSITY 2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	ENGINEERING - RESEARCH INTO TRANSCRANIAL MAGNETIC STIMULATION	197,640
IOWA STATE UNIVERSITY 2415 UNION DRIVE AMES,IL 50011	NONE	UNIV/ COLLEGE	VETERINARY MEDICINE - STUDY FILARIAL PARASITE GENE EXPRESSION	80,423
IOWA WESLEYAN COLLEGE 601 NORTH MAIN STREET MT PLEASANT,IA 52641	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
LORAS COLLEGE 1450 ALTA VISTA STREET DUBUQUE,IA 52001	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	11,400
LOUISA-MUSCATINE SCHOOLS 14478 170TH STREET LETTS,IA 52754	NONE	EXEMPT ORG	NON-FICTION READING MATERIALS FOR ELEMENTARY STUDENTS	3,054
LUTHER COLLEGE 700 COLLEGE DRIVE DECORAH,IA 52101	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
MAHARISHI UNIVERSITY OF MANAGEMENT 1000 NORTH 4TH STREET FAIRFIELD,IA 52557	NONE	EXEMPT ORG	PURCHASE SCIENTIFIC EQUIPMENT	10,745
MORNINGSIDE COLLEGE 1501 MORNINGSIDE AVENUE SIOUX CITY,IA 51106	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT MERCY UNIVERSITY 1330 ELMHURST DRIVE NE CEDAR RAPIDS,IA 52402	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
MUSCATINE COMMUNITY SCHOOL DISTRICT 2900 MULBERRY AVENUE MUSCATINE,IA 52761	NONE	EXEMPT ORG	LITTLE MUSKIES WRESTLING CLUB - WRESTLING MAT	11,267
MUSCATINE COMMUNITY SCHOOL DISTRICT 2900 MULBERRY AVENUE MUSCATINE,IA 52761	NONE	EXEMPT ORG	EXCELLENCE IN EDUCATION 2013	83,750
NEVADA PUBLIC LIBRARY 631 K AVENUE NEVADA,IA 50201	NONE	EXEMPT ORG	EXPAND THE LIBRARY	60,000
NORTHWESTERN COLLEGE 101 7TH STREET SW ORANGE CITY,IA 51041	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	11,400
RIVERDALE COMMUNITY SCHOOL DISTRICT 9624 256TH STREET NORTH PORT BYRON,IL 61275	NONE	EXEMPT ORG	TRACK RESURFACING PROJECT	23,045
ROBEY MEMORIAL LIBRARY 401 1ST AVENUE NW WAUKON,IA 52172	NONE	EXEMPT ORG	EXPAND THE LIBRARY	60,000
ROCK ISLAND GIRLS SOFTBALL LEAGUE PO BOX 3961 ROCK ISLAND,IL 61204	NONE	EXEMPT ORG	CONCESSIONS & RESTROOM FACILITY	10,000
SCOTT COUNTY LIBRARY SYSTEM 200 NORTH 6TH AVENUE ELDRIDGE,IA 52748	NONE	EXEMPT ORG	REPLACE THE BOOKMOBILE	50,000
SIMPSON COLLEGE 701 NORTH C STREET INDIANOLA,IA 50125	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
ST AMBROSE UNIVERSITY 518 WEST LOCUST STREET DAVENPORT,IA 52803	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
THE IOWA MATHEMATICS AND SCIENCE EDUCATION PARTNERSHIP 214 EAST BARTLETT HALL CEDAR FALLS,IA 50614	NONE	EXEMPT ORG	PROFESSIONAL DEVELOPMENT FOR PHYSICS TEACHERS	98,936
THOMPSON PUBLIC LIBRARY 142 JACKSON STREET NORTH THOMPSON,IA 50478	NONE	EXEMPT ORG	EXPAND THE LIBRARY	20,420
TOLEDO PUBLIC LIBRARY 206 EAST HIGH STREET TOLEDO,IA 52342	NONE	EXEMPT ORG	REPLACE LIGHT FIXTURES IN THE LIBRARY	5,000
TRINITY MUSCATINE FOUNDATION 1518 MULBERRY AVENUE MUSCATINE,IA 52761	NONE	EXEMPT ORG	CAPITAL IMPROVEMENTS TO THE HOSPITAL	200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF DUBUQUE 2000 UNIVERSITY AVENUE DUBUQUE,IA 52001	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	7,600
UNIVERSITY OF ILLINOIS 1305 WEST GREEN STREET URBANA,IL 61801	NONE	UNIV/ COLLEGE	FACTORS IN TISSUE REGENERATION USING FRUIT FLY MODEL	144,868
UNIVERSITY OF ILLINOIS 1305 WEST GREEN STREET URBANA,IL 61801	NONE	UNIV/ COLLEGE	STUDY MOLECULAR BASIS FOR A FORM OF INHERITED EPILEPSY	100,000
UNIVERSITY OF ILLINOIS 1305 WEST GREEN STREET URBANA,IL 61801	NONE	UNIV/ COLLEGE	CARVER BIOTECH CENTER - ARCHIVAL DATA STORAGE SYSTEM	475,548
UNIVERSITY OF ILLINOIS 1305 WEST GREEN STREET URBANA,IL 61801	NONE	UNIV/ COLLEGE	GENOMIC BIOLOGY - ESTABLISH CENTER FOR SYNTHETIC BIOLOGY	1,445,000
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	CHEMISTRY - UPGRADE INSTRUMENTATION - SOLID STATE MATERIAL CHARACTERIZATION	110,000
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	DENTISTRY - STUDY DENTAL MALOCCLUSION	90,000
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	EDUCATION - MULTICULTURAL LITERACY INITIATIVE - MUSCATINE AREA SCHOOLS	63,513
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	BIOLOGY - ABERRANT INTESTINAL STEM CELL DIVISION IN COLON CANCER	123,098
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	CARVER STATEWIDE SCHOLARSHIP PROGRAM	163,929
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	ENGINEERING - DEVELOPMENT OF A MECHANOBIOLOGY LABORATORY	325,000
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	DENTISTRY - STUDY DENTAL HEALTH AMONG IOWA YOUTH	112,831
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	LIBRARIES - PRESERVE MATERIALS FROM JAMES VAN ALLEN LABORATORY	196,280
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	PUBLIC HEALTH - HEALTH & FITNESS AMONG MUSCATINE YOUTH	250,000
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	PHYSICS & ASTRONOMY - UPGRADE EQUIPMENT FOR LABORATORIES	199,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	INTERNAL MEDICINE - MULTIPLE MYELOMA CANCER CELLS RESISTANCE	127,175
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	MEDICINE - BASIS FOR CERTAIN DISORDERS IF CHROMOSOME MUTATIONS ABSENT	148,881
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	MEDICINE - MAJOR ENDOWMENT, FACILITIES AND PROGRAM SUPPORT	3,200,000
UNIVERSITY OF IOWA PO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	MEDICINE - STEROID HORMONE RESISTANCE AS LEUKEMIA TREATMENT	115,636
UNIVERSITY OF NORTHERN IOWA FOUNDATION 1227 WEST 27TH STREET CEDAR FALLS,IA 50614	NONE	UNIV/ COLLEGE	CREATE CENTER FOR EDUCATIONAL RESEARCH & DEVELOPMENT	1,000,000
UNIVERSITY OF NORTHERN IOWA 1227 WEST 27TH STREET CEDAR FALLS,IA 50614	NONE	UNIV/ COLLEGE	EDUCATION - EXPAND RESOURCES FOR LITERACY EDUCATION	62,680
UNIVERSITY OF NORTHERN IOWA 1227 WEST 27TH STREET CEDAR FALLS,IA 50614	NONE	UNIV/ COLLEGE	CARVER STATEWIDE SCHOLARSHIP PROGRAM	213,000
UPPER IOWA UNIVERSITY 605 WASHINGTON STREET FAYETTE,IA 52142	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	7,600
VAN HORNE PUBLIC LIBRARY 114 MAIN STREET VAN HORNE,IA 52346	NONE	EXEMPT ORG	CONSTRUCT A NEW FACILITY	60,000
VIOLA PUBLIC LIBRARY 1705 14TH STREET VIOLA,IL 61486	NONE	EXEMPT ORG	RENOVATE A BUILDING TO RELOCATE THE LIBRARY	15,000
WARTBURG COLLEGE 100 WARTBURG BLVD WAVERLY,IA 50677	NONE	UNIV/ COLLEGE	PRIVATE COLLEGE CARVER SCHOLARSHIP PROGRAM	15,200
WATERVILLE PUBLIC LIBRARY 82 MAIN STREET BOX 68 WATERVILLE,IA 52170	NONE	EXEMPT ORG	RENOVATIONS TO EXPAND THE LIBRARY	4,640
WVIK AUGUSTANA PUBLIC RADIO 639 38TH STREET ROCK ISLAND,IL 61201	NONE	EXEMPT ORG	SUPPORT THE CAPITAL CAMPAIGN (CHALLENGE)	25,000
Total  3a				13,200,122

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
EASTERN IOWA COMMUNITY COLLEGE DISTRICT306 WEST RIVER DRIVE DAVENPORT,IA 52801	NONE	UNIV/ COLLEGE	DEVELOP AN EDUCATION AND OUTREACH PROGRAM IN ENERGY SCIENCE	78,151
IOWA STATE UNIVERSITY FOUNDATION2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	CARVER STATEWIDE SCHOLARSHIP PROGRAM	319,500
IOWA STATE UNIVERSITY2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	SUPPORT THE DEVELOPMENT OF A LABORATORY FOR RESEARCH INTO TRANSCRANIAL MAGNETIC STIMULATION	197,640
IOWA STATE UNIVERSITY2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	DEVELOP A NEW SYSTEM FOR THE DELIVERY OF EXISTING CANCER CHEMOTHERAPEUTIC AGENTS THAT HAS AN ADDED BENEFIT OF ENHANCING THE PATIENT'S NATURAL IMMUNE RESPONSE	234,805
IOWA STATE UNIVERSITY2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	DEVELOP A LABORATORY SYSTEM FOR EXAMINING CELLULAR MIGRATION PATTERNS	102,818
IOWA STATE UNIVERSITY2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	CONDUCT A BASIC RESEARCH STUDY ON A HUMAN DISEASE-RELATED BIOCHEMICAL SIGNALING PATHWAY, USING A SIMPLE MARINE WORM AS A LABORATORY MODEL SYSTEM	129,676
IOWA STATE UNIVERSITY2415 UNION DRIVE AMES,IA 50011	NONE	UNIV/ COLLEGE	SUPPORT A MAJOR INITIATIVE IN THE FIELD OF BIOMOLECULAR STRUCTURE	3,250,000
TRINITY MUSCATINE FOUNDATION 1518 MULBERRY AVENUE MUSCATINE,IA 52761	NONE	UNIV/ COLLEGE	CAPITAL IMPROVEMENTS AT TRINITY HOSPITAL	300,000
UNIVERSITY OF ILLINOIS1305 WEST GREEN STREET URBANA,IL 61801	NONE	UNIV/ COLLEGE	STUDY BIOCHEMICAL FACTORS INVOLVED IN TISSUE REGENERATION, USING THE FRUIT FLY AS THE LABORATORY MODEL SYSTEM	147,352
UNIVERSITY OF ILLINOIS1305 WEST GREEN STREET URBANA,IL 61801	NONE	UNIV/ COLLEGE	ESTABLISH A NEW RESEARCH THEME IN SYNTHETIC BIOLOGY	555,000
UNIVERSITY OF IOWA FOUNDATIONPO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	CARVER STATEWIDE SCHOLARSHIP PROGRAM	319,500
UNIVERSITY OF IOWA FOUNDATIONPO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	SUPPORT FOR ENDOWMENT AND CAPITAL PROJECTS AT THE UNIVERSITY OF IOWA COLLEGE OF MEDICINE	11,755,146
UNIVERSITY OF IOWAPO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	RESEARCH AND OUTREACH PROGRAM TO ADDRESS HEALTH ISSUES AMONG MUSCATINE MIDDLE SCHOOL STUDENTS	250,000
UNIVERSITY OF IOWAPO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	SUPPORT A LITERACY ADVANCEMENT INITIATIVE IN MUSCATINE AREA SCHOOLS	133,923
UNIVERSITY OF IOWAPO BOX 4550 IOWA CITY,IA 52244	NONE	UNIV/ COLLEGE	STUDY A MOLECULAR SIGNALING PATHWAY IMPLICATED IN ABERRANT INTESTINAL STEM CELL DIVISION IN COLON CANCER	249,730
UNIVERSITY OF NORTHERN IOWA FOUNDATION1227 WEST 27TH STREET CEDAR FALLS,IA 50614	NONE	UNIV/ COLLEGE	CARVER STATEWIDE SCHOLARSHIP PROGRAM	319,500
UNIVERSITY OF NORTHERN IOWA FOUNDATION1227 WEST 27TH STREET CEDAR FALLS,IA 50614	NONE	UNIV/ COLLEGE	CREATE A CENTER FOR EDUCATIONAL RESEARCH AND DEVELOPMENT	1,000,000
Total  3b				19,342,741

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2012

Attachment
Sequence No **179**

Name(s) shown on return
ROY J CARVER CHARITABLE TRUST

Business or activity to which this form relates
FORM 990-PF PAGE 1

Identifying number

42-1186589

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6				
7	Listed property Enter the amount from line 29	7		
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9	Tentative deduction Enter the smaller of line 5 or line 8	9		
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10		
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13	Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	34,657

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	35,275
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	69,932
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	62,686

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No						24b If "Yes," is the evidence written? ☐ Yes ☐ No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles) . . .	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year . . .												
32 Total other personal(noncommuting) miles driven . . .												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? . . .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2012 tax year (see instructions)					
43 Amortization of costs that began before your 2012 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2012 Accounting Fees Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & AUDITING FEES	23,275	4,655		18,620

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: ROY J CARVER CHARITABLE TRUST
EIN: 42-1186589

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	1995-07-27	1,331,453	573,264	SL	39 0000000000000	34,140	0		
SNOW GUARDS ON ROOF	1997-10-14	1,084	1,048	SL	15 0000000000000	36	0		
CEILING TILE	1998-08-01	2,381	2,168	150DB	15 0000000000000	141	0		
BUILDING ADDITIONS	2003-04-22	210,035	47,695	SL	40 0000000000000	5,251	0		
BOILER	2002-07-31	8,007	7,874	SL	10 0000000000000	134	0		
LIGHT DIFFUSING SUNSCREENS FOR WINDOWS	2004-06-30	1,091	864	SL	10 0000000000000	109	0		
MECHANICAL PARTS FOR HVAC	2005-02-01	952	690	SL	10 0000000000000	95	0		
OFFICE CARPETING	2005-11-01	15,023	9,765	SL	10 0000000000000	1,502	0		
CIRCUIT BOARD	2006-11-01	676	93	SL	40 0000000000000	17	0		
BOILER (H3-0182)	2011-08-15	8,956	672	SL	10 0000000000000	896	0		
CYLINDERS - NORTIC HUMIDIFIER	2012-03-15	754	13	SL	10 0000000000000	75	0		
BEARING ASSEMBLY FOR HEAT PUMP	2012-04-15	501	4	SL	10 0000000000000	50	0		
STAX-ON FILE CABINETS	2003-02-28	1,113	1,029	SL	10 0000000000000	83	0		
COPIER, FAX MACHINE - IMAGISTICS INTL	2005-10-01	12,150	7,999	SL	10 0000000000000	1,215	0		
PACKAGING CARTRIDGE, WIRING FOR HALLWAY HEATING VALVE, ETC	2006-02-01	695	620	SL	7 0000000000000	74	0		
NEW VALVE - FLANGES, GASKETS FOR WATER FOUNTAIN	2006-05-01	780	669	SL	7 0000000000000	111	0		
DRAPES & INSTALLATION	2006-09-01	723	410	SL	10 0000000000000	72	0		
LAPTOP - LATITUDE D820	2006-11-01	2,110	1,161	SL	10 0000000000000	211	0		
ARTIFICIAL CHRISTMAS TREE	2006-11-01	1,846	1,015	SL	10 0000000000000	185	0		
FABRIC WALL DIVIDERS & WOOD CAPS	2006-11-01	1,378	758	SL	10 0000000000000	138	0		
DRAPERIES	2007-03-01	5,563	2,874	SL	10 0000000000000	556	0		
DISHWASHER	2007-03-01	525	271	SL	10 0000000000000	53	0		
LIFE PACK 500 W/VOICE	2007-03-01	2,350	1,214	SL	10 0000000000000	235	0		
DELL D520 LATITUDE	2007-06-01	1,294	1,272	SL	5 0000000000000	22	0		
BACKUP SYSTEM	2007-07-01	1,400	1,353	SL	5 0000000000000	47	0		
COMPUTER HARDWARE	2007-11-01	634	570	SL	5 0000000000000	63	0		
VOICE MAIL SYSTEM	2008-03-01	533	444	SL	5 0000000000000	89	0		
COMPUTER - DELL OPTIPLEX 755	2008-06-01	808	316	SL	10 0000000000000	81	0		
DRAPERIES	2008-11-01	5,845	2,046	SL	10 0000000000000	584	0		
COMPUTER - DELL OPTI 755 SSF	2008-09-01	2,073	760	SL	10 0000000000000	207	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WALLPAPER REPLACEMENT	2008-09-01	5,179	1,899	SL	10 0000000000000	518	0		
BACKUP & MGMT PC	2009-02-01	943	307	SL	10 0000000000000	94	0		
NETWORK FILE SERVER - DELL POWEREDGE 2900 III	2009-03-01	4,995	1,582	SL	10 0000000000000	499	0		
WINDOW UNIT	2009-03-01	746	236	SL	10 0000000000000	75	0		
LAPTOP - LATITUDE E6400	2009-11-20	1,709	427	SL	10 0000000000000	100	0		
MUIRFIELD HI BACK LUMBAR SUPPORT PNEUMATIC CHAIRS	2009-12-21	1,413	341	SL	10 0000000000000	141	0		
4 DELL COMPUTERS	2010-05-15	2,799	560	SL	10 0000000000000	280	0		
DAMPER ACTUATOR MOTOR	2011-02-15	884	111	SL	10 0000000000000	88	0		
LAPTOP - LATITUDE E6420	2011-07-15	1,276	106	SL	10 0000000000000	362	0		
CONTROL BOARD	2011-08-15	585	44	SL	10 0000000000000	59	0		
3 HP P2035N PRINTERS	2012-03-01	967	16	SL	10 0000000000000	210	0		
LAND IMPROVEMENTS	1995-07-27	10,475	4,510	SL	39 0000000000000	269	0		
LAND IMPROVEMENTS	1995-07-27	26,873	11,570	SL	39 0000000000000	689	0		
SITE IMPROVEMENTS	2003-04-22	240,860	109,390	SL	20 0000000000000	12,043	0		
VALVE AND GASKET FOR WATER FOUNTAIN	2006-08-01	796	458	SL	10 0000000000000	80	0		
BACK GATE POST	2007-02-01	1,562	820	SL	10 0000000000000	156	0		
PUMP REPAIRS	2007-09-01	1,575	1,050	SL	7 0000000000000	225	0		
ROOFING REPAIRS	2007-09-01	670	80	SL	39 0000000000000	17	0		
TREES	2007-12-01	601	379	SL	7 0000000000000	86	0		
HOT WATER PUMP	2007-12-01	2,300	1,451	SL	7 0000000000000	329	0		
2 STANCOR SUBMERSIBLE PUMPS	2009-08-15	5,085	350	SL	40 0000000000000	127	0		
TRANSFORMERS, HEATERS, BREAKER, MISC FOR PUMPS	2009-09-15	925	62	SL	40 0000000000000	23	0		
BOILER REPAIR	2009-09-29	665	44	SL	40 0000000000000	17	0		
BOILER REPAIR	2010-02-24	712	40	SL	40 0000000000000	18	0		
REPAIR BACKFLOW PREVENTION SYSTEM	2010-06-15	577	28	SL	40 0000000000000	14	0		
FRONT STEPS, LANDING, AND WALKWAY	2010-06-15	14,849	2,846	SL	10 0000000000000	1,485	0		
THOROSEAL COATING ON EXTERIOR WEST WALL, CAULK AT TOP OF BUILDING	2010-07-15	15,889	2,913	SL	10 0000000000000	1,589	0		
FRONT STEPS, LANDING AND WALKWAY	2010-08-15	3,863	676	SL	10 0000000000000	386	0		
FRONT STEPS, LANDING AND WALKWAY	2010-08-15	607	106	SL	10 0000000000000	61	0		
EXTERIOR WEST WALL PAINTING	2010-08-15	3,450	604	SL	10 0000000000000	345	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FRONT STEPS, LANDING AND WALKWAY	2010-09-15	875	146	SL	10 0000000000000	87	0		
GALVANIZED HANDRAILS ON FRONT STEPS	2010-09-15	575	96	SL	10 0000000000000	58	0		
REPAIR RAY PAK HEATING BOILER AND WATER HEATER	2010-09-15	985	41	SL	40 0000000000000	25	0		
PARKING LOT REPAIR	2010-11-15	2,270	341	SL	10 0000000000000	227	0		
REPAIR B & G PUMP	2011-01-15	673	90	SL	10 0000000000000	67	0		
ROOF REPLACEMENT	2012-10-13	47,874		SL	20 0000000000000	1,396	0		
AIR HANDLER	2013-01-15	5,218		SL	7 0000000000000	248	0		
ALUMINUM COVER FOR FOUNDATION	2012-12-13	1,266		SL	7 0000000000000	75	0		
STAINLESS STEE TROOF FOR FOUNDATION	2012-08-24	8,328		SL	7 0000000000000	892	0		

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TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: ROY J CARVER CHARITABLE TRUST

EIN: 42-1186589

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
OFFICE EQUIPMENT DISPOSED		PURCHASED	2013-04			5,250		0	-1,182	4,068

TY 2012 Investments Corporate
Bonds Schedule

Name: ROY J CARVER CHARITABLE TRUST
EIN: 42-1186589

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABB FIN USA	96,865	108,720
ALLSTATE	129,708	124,977
AMAL LTD	186,963	203,115
AMERICAN EXPRESS CR	97,303	104,752
ANHEUSER BUSCH	107,314	112,909
APACHE	79,729	84,122
ARCHER DANIELS	115,847	117,044
AT&T	39,869	41,727
AT&T BROADBAND	0	0
BAKER HUGHES	109,655	121,026
BANK OF AMERICA	249,767	281,160
BHP BILLITON FIN USA	49,129	52,991
BHP FINANCE	72,004	87,145
BJ SERVICES	99,543	121,822
BNP PARIBAS	99,233	114,655
BOEING	102,066	109,675
BP CAP MKTS	148,313	162,700
BRH BKG & TR	0	0
BSTN PPTYS	149,668	162,205
BURLINGTON NORTHERN SANTA FE	266,400	275,519
CANADIAN NATIONAL RAILWAY	120,102	138,340
CAROLINA POWER & LIGHT	99,828	106,831
CITIGROUP	254,155	295,139
CN LIGHT & POWER	61,395	68,040
COLUMBIA UNIV TR NY	154,352	165,583
COMPASS BANK	99,938	108,862
CT LIGHT & POWER	49,857	57,729
CVS CAREMARK	42,085	43,748
DEVON ENERGY	158,584	165,030
DIAGEO CAP	54,694	65,737

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DIAGEO INVT	99,395	106,554
DISNEY WALT CO	98,829	105,958
DUKE ENERGY	99,831	106,501
DUKE RLTY	152,803	156,253
ECOLAB	64,958	73,205
ENSCO	124,141	142,181
ERP OPERATING LP	149,428	171,194
FISERV	49,970	52,687
FL POWER & LIGHT	63,079	67,934
GENERAL ELECTRIC CAP	139,660	176,453
GENERAL ELECTRIC CO	99,195	117,902
GENERAL MILLS	185,682	185,722
GEORGIA PACIFIC	118,428	133,743
GOLDMAN SACHS	176,398	207,984
GULF POWER CO	119,802	142,620
HALLIBURTON	99,494	112,903
HARTFORD FINANCIAL SERVICES GROUP	99,878	120,916
HELIOS LEASING I	240,540	241,511
HOME DEPOT	0	0
HSBC HOLDINGS	182,543	217,523
ILLINOIS TOOL WORKS	125,000	144,146
INTEL	0	0
INTERNATIONAL BUSINESS MACHINES	119,410	119,478
JOHNS HOPKINS UNIVERSITY	26,981	32,728
JOHNSON & JOHNSON	81,726	93,009
JPMORGAN CHASE & CO	264,353	299,089
KANSAS CITY POWER & LIGHT	54,941	71,868
KELLOGG	74,242	73,932
KIMBERLY CLARK	121,442	129,723
KRAFT FOODS GROUP	105,597	106,617

Name of Bond	End of Year Book Value	End of Year Fair Market Value
KROGER	53,394	53,506
KY UTILITIES	104,593	109,206
LIBERTY PROPERTY	99,385	118,836
LOCKHEED MARTIN	49,640	54,032
LOWES COS	49,792	54,931
MA INST TECH	129,073	154,466
MARATHON OIL	124,165	148,462
MCCORMICK & CO	74,970	89,617
MCDONALDS	125,774	139,938
MET LIFE GLOBAL	74,962	78,011
MORGAN STANLEY	98,875	116,698
NEW YORK LIFE	0	0
NORFOLK SOUTHERN	208,082	209,918
NORTHERN STATES POWER	120,382	122,598
NORTHWESTERN UNIV	100,000	108,904
PEPPERDINE UNIVERSITY	49,867	58,789
PEPSICO	124,241	132,506
PNC BANK	193,215	217,232
PRAXAIR	149,391	151,443
PRESIDENT & CO	149,883	197,235
PROCTER & GAMBLE	156,413	165,375
PUB SVC ELEC GAS CO	85,478	89,550
PVTPL ABB TREAS CTR USA	108,247	121,682
PVTPL BAE SYS HOLDINGS	74,849	78,100
PVTPL CANADIAN IMPERIAL BANK	0	0
PVTPL CARGILL	160,760	178,985
PVTPL HANCOCK JOHN GLOBAL FDG II MTN	147,102	160,677
PVTPL IL TOOL WORKS	0	0
PVTPL INDIANAPOLIS POWER & LIGHT	0	0
PVTPL NORFOLK	0	0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PVTPL NORTHERN NATURAL GAS	0	0
PVTPL OHANA MILITARY CMNTYS	93,256	103,522
PVTPL PACIFIC BEACON	68,254	74,917
PVTPL PEARSON DLR FIN TWO	113,284	120,274
PVTPL ROCHE HOLDINGS	85,492	93,158
PVTPL TESCO	203,738	209,214
RABOBANK NEDERLAND	49,611	54,305
REALTY INCOME	149,741	186,277
REGIONS FINANCIAL	74,162	81,685
RIO TINTO FIN USA	127,856	144,552
SAFEWAY	79,799	87,570
SAN DIEGO GAS	130,098	138,072
SANTA ROSA LEASING	120,237	121,577
SCHERING PLOUGH	0	0
SCHWAB CHARLES	149,579	182,157
SHELL INTL	87,633	97,536
SIEMENS	113,812	116,136
SIMON PROPERTY GROUP	308,931	338,689
SOUTHERN CAL EDISON	113,893	123,064
SYSCO	117,666	119,971
TAGUA LEASING	245,294	246,555
TARGET	162,500	166,091
TECK RES	99,533	96,070
THOMSON	74,413	80,255
TIME WARNER	49,928	52,749
TRAVELERS COMPANIES	99,909	121,976
TRUSTEES OF DARTMOUNT COLLEGE	138,723	179,053
UBS PREFERRED FUNDING TR V	160,023	158,063
UDR	89,190	101,364
UNION PACIFIC RESOURCE GROUP	199,526	196,457

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UNITED TECHNOLOGIES	196,841	212,708
UNIV NOTRE DAME	110,536	120,696
VORNADO REALTY	129,583	142,909
WACHOVIA BANK	51,053	59,903
WAL-MART STORES	114,005	121,746
WEATHERFORD INTERNATIONAL	59,913	63,889
WESTAR ENERGY	99,914	106,533
WI ELECTRIC POWER CO	176,140	181,532

TY 2012 Investments Corporate

Stock Schedule

Name: ROY J CARVER CHARITABLE TRUST

EIN: 42-1186589

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1ST NIAGRA FINANCIAL GROUP	0	0
5TH 3RD BANCORP	179,453	199,251
ABBOTT LAB	0	0
ABBVIE	88,332	165,780
ACTUANT	320,367	543,431
ADTRAN	0	0
ADVANCED ENERGY INDS	685,446	812,153
AETNA	211,003	448,032
AFLAC	149,901	168,764
AGCO	190,175	197,025
ALLSTATE	212,666	315,264
AMDOCS	161,475	174,930
AMERICAN ELECTRIC POWER	94,715	159,433
AMERIPRISE FINANCIAL	211,622	432,274
AMERISAFE	352,714	670,183
AMGEN	172,171	375,156
AMSURG	252,629	422,856
ANIXTER INTERNATIONAL	0	0
ARCHER-DANIELS-MIDLAND	130,436	183,276
ASHLAND	38,324	85,210
ASSURANT	120,283	156,882
ASTEC INDS	493,865	502,726
ASTORIA FINANCIAL	263,011	288,947
AT&T	0	0
ATMOS ENERGY	0	0
AUTOLIV	78,136	206,334
AVISTA	366,267	511,351
BANK OF AMERICA	373,413	388,996
BAXTER INTERNATIONAL	0	0
BELDEN	238,531	732,899

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BENCHMARK ELECTRONICS	711,410	636,460
BIG LOTS	141,520	167,532
BIO-REFERENCE LABS	478,911	466,650
BRIGGS & STRATTON	0	0
BROCADE COMMUNICATIONS SYSTEMS	171,321	164,706
CABELAS	136,282	748,572
CAPITAL ONE FINANCIAL	155,861	173,340
CAPITALSOURCE	545,900	575,485
CAPSTEAD MORTGAGE	0	0
CATERPILLAR	270,384	270,944
CF ACADIAN INTERNATIONAL ALL CAP FUND	12,457,040	15,204,942
CHEVRON	320,236	1,220,100
CHUBB	115,439	202,561
CIGNA	64,581	158,808
CISCO SYSTEMS	403,449	485,344
COLUMBIA BKG SYS	572,913	717,313
COMPUTER SCIENCE	0	0
CONOCOPHILLIPS	248,667	622,635
CONVERGYS	40,907	170,200
CORN PRODUCTS INTERNATIONAL	0	0
CORNING	206,239	181,250
COVENTRY HEALTH CARE	0	0
CSG SYSTEMS INTERNATIONAL	513,624	555,355
CVR ENERGY	81,258	152,737
CVS CAREMARK	176,756	337,444
CYMER	0	0
CYTEC	277,808	678,837
DEERE & CO	291,921	321,480
DIME BANCORP (RIGHTS/WARRENTS)	0	0
DIRECTV	313,460	350,672

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DISCOVER FINANCIAL SERVICES	215,149	376,164
DISH NETWORK	0	0
DOMTAR	186,047	152,922
DYCOM INDUSTRIES	533,516	532,266
EASTMAN CHEMICAL	49,207	146,630
ELI LILLY & CO	0	0
ELECTRONICS FOR IMAGING	490,031	846,890
EMCOR GROUP	415,236	553,857
ENDO PHARMACEUTICALS HOLDINGS	73,896	135,568
ENERGIZER HOLDINGS	278,701	299,429
ENERSYS	405,828	895,714
ENGILITY HOLDINGS	10,178	13,178
ENTERGY	289,750	313,412
ENTROPIC COMMUNICATIONS	654,593	502,813
EVEREST RE GROUP	191,602	256,481
EXELIS	34,795	36,861
EXXON MOBIL	463,071	898,799
FEI	355,524	732,704
FIRST SOLAR	267,471	669,533
FORD MOTOR	285,418	233,070
GANNETT	123,228	157,248
GAP	0	0
GATX	250,405	699,543
GENERAL CABLE	0	0
GENESCO	293,902	973,105
GILEAD SCIENCES	0	0
GOLDMAN SACHS GROUP	294,631	321,354
GREATBATCH	330,941	472,186
GROUP ONE AUTOMOTIVE	385,077	898,128
HAEMONETIC	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HARRIS	127,614	189,420
HARTFORD FINANCIAL SERVICES	160,066	160,113
HCC INSURANCE HOLDINGS	289,684	768,930
HELMERICH & PAYNE	113,546	566,855
HENRY JACK & ASSOC	320,802	668,160
HESS	178,957	310,374
HEWLETT PACKARD	155,428	183,340
HUMANA	93,094	170,453
HUNTINGTON BANCSHARES	196,435	206,496
HUNTINGTON INGALLS INDUSTRIES	0	0
HUNTSMAN	201,447	235,750
IBERIABANK	506,990	503,645
INGREDION	74,770	165,623
INTEL	359,374	380,805
IXIA	268,065	405,821
J2 GLOBAL	483,590	752,543
JANUS CAPITAL GROUP	540,702	513,524
JPMORGAN CHASE & CO	397,900	887,081
KEYCORP	394,071	165,502
KINDRED HEALTHCARE	749,785	575,481
KOHL'S	225,660	211,770
KROGER	222,707	326,610
L-3 COMMUNICATIONS HOLDING	241,688	268,125
LEAR	168,787	213,786
LIFEPOINT HOSPITALS	415,863	722,208
LINCOLN NATIONAL	336,153	224,466
LITHIA MOTORS	429,505	921,072
LOCKHEED MARTIN	104,108	158,544
MARATHON OIL	90,585	421,443
MARATHON PETE	57,713	501,504

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCDERMOTT INTERNATIONAL	108,186	105,732
MEDTRONIC	122,825	163,380
MENS WEARHOUSE	479,377	564,475
MENTOR GRAPHICS	455,708	569,164
MERCK & CO	82,013	282,000
METLIFE	156,740	218,344
MICROSEMI	350,187	392,496
MKS INSTRS	0	0
MOLINA HEALTHCARE	0	0
MORGAN STANLEY	96,646	93,030
MURPHY OIL	164,682	155,225
NABORS INDUSTRIES	113,894	124,236
NETGEAR	0	0
NETSCOUT	424,984	450,497
NEWELL RUBBERMAID	0	0
NEWPARK RES	500,539	609,945
NORTHROP GRUMMAN	216,026	340,830
OIL STS INTERNATIONAL	228,033	770,462
OLIN	140,383	149,854
OMNIVISION TECHNOLOGIES	673,161	624,772
PAR PHARMACEUTICAL COMPANIES	0	0
PAREXEL INTERNATIONAL	117,895	464,373
PARTNERRE HOLDING	170,136	198,114
PFIZER	767,406	1,107,567
PHARMERICA	655,561	698,638
PHILLIPS 66	63,758	255,990
PLANTRONICS	376,747	816,104
PNC FINANCIAL SERVICES GROUP	114,474	257,944
PNM RESOURCES	240,365	476,839
PROASSURANCE	250,463	472,264

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROSPECT CAP	732,722	735,260
PRUDENTIAL FINANCIAL	196,785	253,764
PUB SERVICE ENTERPRISE GROUP	318,408	369,761
QLOGIC	474,597	481,424
RADIAN GROUP	0	0
RADIOSHACK	164,487	43,746
RAYTHEON	282,997	331,452
RED ROBIN GOURMET BURGERS	451,058	678,631
REGIONS FINANCIAL	446,334	184,233
RELIANCE STEEL & ALUMINUM	126,076	149,661
RLI	181,873	484,269
ROCK-TENN	79,046	160,224
ROVI	618,740	903,322
RYDER SYSTEMS	0	0
SAFEWAY	268,932	281,500
SAIC	168,891	159,858
SANMINA	331,807	162,798
SCANSOURCE	0	0
SEAGATE TECHNOLOGY	103,959	231,210
SELECTIVE INSURANCE GROUP	412,172	544,888
SMITHFIELD FOODS	203,859	199,680
STANCORP FINANCIAL GROUP	74,784	142,494
STATE STREET	286,045	368,361
STEEL DYNAMICS	169,588	153,408
SUN TRUST BANKS	179,203	119,925
SUPER VALU	503,552	138,992
SUSSER HOLDINGS	410,491	990,557
SYKES ENTERPRISES	0	0
TAL INTERNATIONAL GROUP	91,452	111,780
TARGET	115,175	162,288

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TE CONNECTIVITY	79,452	239,525
TELEDYNE TECHNOLOGIES	372,506	703,312
TETRA TECHNOLOGIES	442,210	843,909
THE JONES GROUP	899,107	871,500
TIMKEN	44,820	157,710
TRAVELERS COMPANIES	181,101	350,181
TRIUMPH GROUP	252,473	928,438
TRW AUTOMOTIVE HOLDINGS	160,514	180,210
TYSON FOODS	130,189	182,262
UGI	0	0
UNITED BANKSHARES	419,922	544,924
UNITED THERAPEUTICS	161,782	213,696
VALERO ENERGY	121,822	302,400
VALUECLICK	496,257	988,137
VISHAY INTERTECHNOLOGY	173,769	171,288
VISHAY PRECISION GROUP	38,639	23,329
WALGREEN	141,928	202,991
WASH FED	493,749	548,925
WEBSTER FINANCIAL	503,660	537,043
WELLPOINT	205,809	233,344
WELLS FARGO & CO	325,989	782,388
WESTERN DIGITAL	203,879	342,736
WEX	257,431	653,981
WHIRLPOOL	216,466	354,268
WOLVERINE WORLD WIDE	0	0
WORTHINGTON INDS	463,387	761,700
WRIGHT EXPRESS	0	0
XEROX	113,130	142,428
ZIMMER HOLDINGS	235,577	282,865
ZUMIEZ	0	0

**TY 2012 Investments Government
Obligations Schedule****Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589**US Government Securities - End of
Year Book Value:**

6,785,474

**US Government Securities - End of
Year Fair Market Value:**

7,355,509

**State & Local Government
Securities - End of Year Book
Value:**

4,516,999

**State & Local Government
Securities - End of Year Fair
Market Value:**

4,846,548

TY 2012 Investments - Other Schedule

Name: ROY J CARVER CHARITABLE TRUST
 EIN: 42-1186589

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ADAMS STREET PSHP FD - 2003 NON-US FUND	AT COST	1,690,597	1,747,375
ADAMS STREET PSHP FD - 2003 US FUND	AT COST	5,590,521	5,249,231
ADAMS STREET PSHP FD - 2005 NON-US FUND	AT COST	2,166,932	2,451,274
ADAMS STREET PSHP FD - 2005 US FUND	AT COST	4,959,364	4,973,350
ADAMS STREET PSHP FD - 2009 DIRECT FUND	AT COST	239,945	315,053
ADAMS STREET PSHP FD - 2009 NON-US DEVELOPED MARKETS FUND	AT COST	393,731	388,342
ADAMS STREET PSHP FD - 2009 NON-US EMERGING MARKETS FUND	AT COST	141,800	120,789
ADAMS STREET PSHP FD - 2009 US FUND	AT COST	819,761	885,031
ADAMS STREET PSHP FD - 2013 GLOBAL FUND	AT COST	132,000	132,000
BOLDINI LTD US GOVT GTD EXPT SHIP FING OBLIG	AT COST	250,000	265,712
CENTERPOINT ENERGY TRANSITION BD CO 2012-1	AT COST	150,000	156,680
CONSUMERS FUNDING	AT COST	0	0
EUROPEAN INVT BK GLOBAL BD	AT COST	0	0
FEDERAL HOME LOAN MORTGAGE CORP	AT COST	474,762	480,767
FHLMC PREASSIGN	AT COST	399,924	414,748
FNMA	AT COST	497,775	503,295
MFC ISHARES TR MSCI EAFE SMALL CAP INDEX FUND	AT COST	24,206,580	29,749,439
MFC ISHARES TR RUSSELL 1000 GROWTH INDEX FUND	AT COST	12,266,952	15,224,340
MFC ISHARES TR RUSSELL MIDCAP INDEX FUND	AT COST	21,101,215	29,538,257
MSN	AT COST	188,756	191,168
ONTARIO PROV CANADA	AT COST	0	0
PVTPL CG LN CORP TR I SER 2006-1A	AT COST	274,934	275,833
RREEF AMERICA REIT II	AT COST	14,469,479	13,163,921
SAN CLEMENTE LEASING	AT COST	125,150	135,197
SLC STUDENT LN TR 2010-1	AT COST	161,680	164,595
SMALL BUSINESS ADMIN	AT COST	88,428	100,830
SMALL BUSINESS ADMIN (ASSET BACKED SECURITIES)	AT COST	0	0
SOCIETE DE FINANCEMENT DE L ECONOMIE	AT COST	148,431	154,617
TAGUA LEASING	AT COST	216,586	219,556
THE EMERGING WORLD INVESTORS LP	AT COST	36,000,000	41,638,967

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
U S DEPT HSG & URBAN DEV GOVT GTD PARTN	AT COST	800,000	909,592
VESSEL MGMT SVCS	AT COST	141,000	148,880

TY 2012 Land, Etc. Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS	1,752,369	791,593	960,776	960,776
FURNITURE & FIXTURES	227,070	188,569	38,501	38,501
IMPROVEMENTS	374,443	192,282	182,161	182,161
LAND	567,038	0	567,038	567,038

TY 2012 Legal Fees Schedule

Name: ROY J CARVER CHARITABLE TRUST

EIN: 42-1186589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	8,688	1,738		6,950

TY 2012 Other Assets Schedule

Name: ROY J CARVER CHARITABLE TRUST

EIN: 42-1186589

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INVESTMENT INCOME	389,995	377,304	377,304

TY 2012 Other Expenses Schedule

Name: ROY J CARVER CHARITABLE TRUST

EIN: 42-1186589

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & MEMBERSHIPS	349	0		349
POSTAGE	2,098	420		1,678
SUPPLIES	14,046	2,809		11,237
COMPUTER EXPENSE	10,750	2,150		8,600
TELEPHONE	5,899	1,180		4,719
UTILITIES	20,846	4,169		16,677
INSURANCE	17,194	3,439		13,755
REPAIRS & MAINTENANCE	27,361	5,472		21,889
PROGRAM ADMINISTRATION	5,536	0		5,536
EMPLOYEE RECRUITMENT	2,764	0		2,764
MISCELLANEOUS EXPENSE	3,811	0		3,811
PORTFOLIO DEDUCTIONS (FROM K-1'S)	0	867,096		0

TY 2012 Other Increases Schedule

Name: ROY J CARVER CHARITABLE TRUST

EIN: 42-1186589

Description	Amount
ACCRUAL TO CASH CONVERSION	1,536,290

TY 2012 Other Liabilities Schedule

Name: ROY J CARVER CHARITABLE TRUST

EIN: 42-1186589

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX	562,000	1,007,300
EXCISE TAX PAYABLE	1,000	24,000

TY 2012 Other Professional Fees Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	806,493	806,493		0
INVESTMENT CONSULTING FEES	51,000	51,000		0
PROFESSIONAL CONSULTING FEES	6,400	1,280		5,120
LESS INVESTMENT FEES RELATING TO TAX-EXEMPT INCOME	0	-9,459		0

TY 2012 Taxes Schedule**Name:** ROY J CARVER CHARITABLE TRUST**EIN:** 42-1186589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	116,792	0		0
FOREIGN TAX PAID (FROM K-1'S)	0	74,481		0