Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 5/1/2012 **, and ending** 4/30/2013

Name of foundation: MARIA GRAZIA PANARO FOUNDATION

A Employer identification number: 23-7813766

Number and street (or P O box number if mail is not delivered to street address): P.O BOX 1501, NJ2-130-03-31 | Room/suite:

B Telephone number (see instructions): 609-274-6834

City or town, state, and ZIP code: PENNINGTON NJ 08534-1501

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 778,929

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,439	17,170		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28,574			
	b Gross sales price for all assets on line 6a 430,534				
	7 Capital gain net income (from Part IV, line 2)		28,574		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	47,013	45,744	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,157	4,863		7,294
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,155	18		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,312	4,881	0	7,294
	25 Contributions, gifts, grants paid	31,300			31,300
	26 **Total expenses and disbursements** Add lines 24 and 25	44,612	4,881	0	38,594
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	2,401			
	b **Net investment income** (if negative, enter -0-)		40,863		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	204	2,512	2,512
	2	Savings and temporary cash investments	28,527	26,298	26,298
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	142,836	149,877	158,390
	b	Investments—corporate stock (attach schedule)	403,951	377,157	462,019
	c	Investments—corporate bonds (attach schedule)	103,082	121,398	129,710
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	678,600	677,242	778,929
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	678,600	677,242	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	678,600	677,242	
	31	**Total liabilities and net assets/fund balances** (see instructions)	678,600	677,242	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	678,600
2	Enter amount from Part I, line 27a	2	2,401
3	Other increases not included in line 2 (itemize) ▶ PURCHASE OF ACCRUED INTEREST C/O FROM PY	3	47
4	Add lines 1, 2, and 3	4	681,048
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,806
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	677,242

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	28,574
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	20,217	708,038	0 028554
2010	53,838	552,661	0 097416
2009	4,799	490,037	0 009793
2008	31,065	514,142	0 060421
2007	1,022	596,650	0 001713

2 **Total** of line 1, column (d)	2	0.197897
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.039579
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	738,883
5 Multiply line 4 by line 3	5	29,244
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	409
7 Add lines 5 and 6	7	29,653
8 Enter qualifying distributions from Part XII, line 4	8	38,594

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	409
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	409
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	409
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 721		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	721
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	312
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 312 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A Telephone no ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

			Yes	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No

If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20______ , 20______ , 20______ , 20______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a Dunng the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration dnve? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a chantable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, chantable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	.00	0		
	.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	719,116
b	Average of monthly cash balances		1b	31,019
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	750,135
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	750,135
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	11,252
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	738,883
6	**Minimum investment return.** Enter 5% of line 5		6	36,944

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	36,944
2a	Tax on investment income for 2012 from Part VI, line 5	2a	409		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	409
3	Distributable amount before adjustments Subtract line 2c from line 1			3	36,535
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	36,535
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	36,535

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	38,594
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	38,594
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	409
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	38,185

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					36,535
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only				0	
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2012					
a From 2007					
b From 2008					
c From 2009					
d From 2010	10,118				
e From 2011					
f Total of lines 3a through e		10,118			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 38,594					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2012 distributable amount					36,535
e Remaining amount distributed out of corpus		2,059			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		12,177			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		12,177			
10 Analysis of line 9					
a Excess from 2008					
b Excess from 2009					
c Excess from 2010	10,118				
d Excess from 2011					
e Excess from 2012	2,059				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2012	Prior 3 years (b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

LENORA PANARO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total . . . . ▶ **3a**				31,300
b *Approved for future payment* NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies .					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	18,439	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	28,574	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		47,013	0
13 Total. Add line 12, columns (b), (d), and (e)				13	47,013

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Edward R. K.   7/1/2013   Trustee
Signature of officer or trustee   Date   Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN		7/1/2013		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	0		Capital Gains/Losses	430,534	401,960	28,574
Short Term CG Distributions	0		Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	WELLPOINT INC	94973V107			10/6/2008		6/26/2012	974	596				0	378
2	X	WELLPOINT INC	94973V107			12/3/2003		6/26/2012	1,110	594				0	516
3	X	WELLPOINT INC	94973V107			10/6/2008		6/26/2012	278	170				0	108
4	X	WELLPOINT INC	94973V107			3/4/2009		6/27/2012	140	64				0	76
5	X	WELLPOINT INC	94973V107			10/27/2008		6/27/2012	1,258	733				0	525
6	X	WELLPOINT INC	94973V107			2/25/2011		6/28/2012	594	599				0	-5
7	X	WELLPOINT INC	94973V107			3/4/2009		6/28/2012	726	355				0	371
8	X	WELLPOINT INC	94973V107			2/25/2011		6/29/2012	1,361	1,397				0	-36
9	X	WSTN DIGITAL CORP DEL	958102105			5/21/2008		1/14/2013	4,545	3,578				0	967
10	X	WSTN DIGITAL CORP DEL	958102105			5/21/2008		1/15/2013	1,599	1,251				0	348
11	X	WSTN DIGITAL CORP DEL	958102105			2/25/2011		1/15/2013	1,777	1,250				0	527
12	X	WESTERN UN CO	959802109			6/13/2011		11/13/2012	1,737	2,748				0	-1,011
13	X	WESTERN UN CO	959802109			6/13/2011		11/14/2012	1,219	1,931				0	-712
14	X	WESTERN UN CO	959802109			6/13/2011		11/15/2012	2,489	3,943				0	-1,454
15	X	INGERSOLL-RAND PLC	G47791101			11/13/2012		4/18/2013	804	693				0	111
16	X	NABORS INDUSTRIES LTD	G6359F103			2/25/2011		8/28/2012	45	85				0	-40
17	X	NABORS INDUSTRIES LTD	G6359F103			11/25/2009		8/28/2012	2,312	3,263				0	-951
18	X	NABORS INDUSTRIES LTD	G6359F103			2/25/2011		8/29/2012	693	1,335				0	-642
19	X	LYONDELLBASELL INDUSTRII	N53745100			9/6/2011		10/4/2012	4,028	2,425				0	1,603
20	X	LYONDELLBASELL INDUSTRII	N53745100			8/8/2011		10/4/2012	1,046	600				0	446
21	X	LYONDELLBASELL INDUSTRII	N53745100			9/6/2011		10/5/2012	264	157				0	107
22	X	AT&T INC	00206R102			3/4/2009		9/24/2012	192	114				0	78
23	X	AT&T INC	00206R102			11/17/2008		9/24/2012	3,064	2,166				0	898
24	X	AT&T INC	00206R102			2/25/2011		9/24/2012	996	735				0	261
25	X	AT&T INC	00206RAJ1			5/22/2008		11/15/2012	1,200	992				0	208
26	X	ACTIVISION BLIZZARD INC	00507V109			8/17/2011		4/18/2013	496	388				0	108
27	X	AETNA INC NEW	00817Y108			11/30/2004		6/11/2012	515	356				0	159
28	X	AETNA INC NEW	00817Y108			11/30/2004		8/27/2012	1,014	771				0	243
29	X	AETNA INC NEW	00817Y108			5/21/2008		8/27/2012	312	358				0	-46
30	X	AETNA INC NEW	00817Y108			5/21/2008		8/28/2012	658	761				0	-103
31	X	AETNA INC NEW	00817Y108			9/22/2008		8/28/2012	658	634				0	24
32	X	AETNA INC NEW	00817Y108			10/6/2008		8/29/2012	273	242				0	31
33	X	AMGEN INC COM PV $0 0001	031162100			11/3/2008		8/15/2012	1,004	736				0	268
34	X	AMGEN INC COM PV $0 0001	031162100			11/3/2008		8/16/2012	499	368				0	131
35	X	AMGEN INC COM PV $0 0001	031162100			3/4/2009		8/16/2012	415	242				0	173
36	X	AMGEN INC COM PV $0 0001	031162100			10/18/2010		8/17/2012	749	512				0	237
37	X	AMGEN INC COM PV $0 0001	031162100			3/4/2009		8/17/2012	250	145				0	105
38	X	AMGEN INC COM PV $0 0001	031162100			10/18/2010		8/27/2012	1,185	797				0	388
39	X	AMGEN INC COM PV $0 0001	031162100			10/18/2010		1/14/2013	2,432	1,593				0	839
40	X	ANALOG DEVICES INC COM	032654105			1/18/2011		10/31/2012	1,642	1,671				0	-29
41	X	ANALOG DEVICES INC COM	032654105			1/18/2011		11/1/2012	1,684	1,671				0	13
42	X	ANALOG DEVICES INC COM	032654105			1/18/2011		11/2/2012	281	279				0	2
43	X	ANALOG DEVICES INC COM	032654105			2/25/2011		11/2/2012	963	962				0	1
44	X	APACHE CORP	037411105			3/6/2012		8/28/2012	1,215	1,457				0	-242
45	X	APACHE CORP	037411105			3/5/2012		8/28/2012	2,430	2,974				0	-544
46	X	APPLE INC	037833100			5/3/2010		11/15/2012	530	268				0	262
47	X	CF INDS HLDGS INC	125269100			2/6/2012		12/17/2012	4,285	3,927				0	358
48	X	CF INDS HLDGS INC	125269100			2/6/2012		12/18/2012	2,662	2,431				0	231
49	X	CVS CAREMARK CORP	126650100			7/9/2012		4/18/2013	854	710				0	144
50	X	CA INC	12673P105			10/6/2008		12/11/2012	753	632				0	121
51	X	CA INC	12673P105			5/21/2008		12/11/2012	930	1,003				0	-73
52	X	CA INC	12673P105			3/4/2009		12/11/2012	244	182				0	62
53	X	CA INC	12673P105			3/4/2009		12/12/2012	286	215				0	71
54	X	CA INC	12673P105			2/25/2011		12/12/2012	1,649	1,858				0	-209
55	X	CA INC	12673P105			3/13/2012		12/13/2012	721	913				0	-192
56	X	CA INC	12673P105			3/12/2012		12/13/2012	743	928				0	-185
57	X	CA INC	12673P105			2/25/2011		12/13/2012	437	495				0	-58
58	X	CA INC	12673P105			3/14/2012		12/14/2012	153	193				0	-40
59	X	CA INC	12673P105			3/13/2012		12/14/2012	197	249				0	-52
60	X	CAPITAL ONE FINL	14040H105			4/5/2010		11/15/2012	331	256				0	75
61	X	CAPITAL ONE FINL	14040H105			4/5/2010		4/18/2013	531	427				0	104
62	X	CAPITAL ONE FINL	14040H105			4/5/2010		4/29/2013	2,465	1,836				0	629
63	X	CAPITAL ONE FINL	14040H105			2/25/2011		4/29/2013	2,981	2,616				0	365
64	X	AETNA INC NEW	00817Y108			2/25/2011		8/29/2012	898	864				0	34
65	X	AETNA INC NEW	00817Y108			9/22/2008		8/29/2012	117	112				0	5
66	X	AETNA INC NEW	00817Y108			2/25/2011		8/30/2012	311	301				0	10
67	X	AGILENT TECHNOLOGIES INC	00846U101			8/27/2012		4/18/2013	421	377				0	44
68	X	ALTERA CORP COM	021441100			11/9/2010		1/14/2013	2,561	2,498				0	63

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	430,534	401,960	28,574
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
69	X	ALTERA CORP COM	021441100			11/9/2010		1/15/2013	240	236				0	4
70	X	ALTERA CORP COM	021441100			2/25/2011		1/15/2013	1,505	1,875				0	-370
71	X	AMERICAN INTERNATIONAL	026874784			9/17/2012		4/18/2013	384	349				0	35
72	X	AMERIPRISE FINL INC	03076C106			1/11/2011		10/22/2012	1,563	1,634				0	-71
73	X	AMERIPRISE FINL INC	03076C106			1/11/2011		10/23/2012	1,541	1,634				0	-93
74	X	AMERIPRISE FINL INC	03076C106			2/25/2011		10/24/2012	860	954				0	-94
75	X	AMGEN INC COM PV $0 0001	031162100			11/3/2008		6/12/2012	684	613				0	71
76	X	AMGEN INC COM PV $0 0001	031162100			11/3/2008		8/13/2012	985	736				0	249
77	X	AMGEN INC COM PV $0 0001	031162100			11/3/2008		8/14/2012	997	736				0	261
78	X	MURPHY OIL CORP	626717102			3/15/2011		6/8/2012	684	1,014				0	-330
79	X	MURPHY OIL CORP	626717102			3/15/2011		6/11/2012	679	1,014				0	-335
80	X	MURPHY OIL CORP	626717102			3/15/2011		6/12/2012	676	1,014				0	-338
81	X	MURPHY OIL CORP	626717102			3/15/2011		6/13/2012	402	609				0	-207
82	X	NRG ENERGY INC	629377508			12/26/2007		1/14/2013	1,559	2,895				0	-1,336
83	X	NRG ENERGY INC	629377508			10/6/2008		1/14/2013	489	421				0	68
84	X	NRG ENERGY INC	629377508			8/10/2009		1/14/2013	1,676	2,065				0	-389
85	X	NRG ENERGY INC	629377508			2/25/2011		1/14/2013	163	138				0	25
86	X	NRG ENERGY INC	629377508			2/25/2011		1/15/2013	938	788				0	150
87	X	NEWS CORP CL A	65248E104			8/30/2010		4/18/2013	917	375				0	542
88	X	NIKE INC CL B	654106103			12/11/2012		4/18/2013	300	248				0	52
89	X	NORTHROP GRUMMAN CORF	666807102			8/5/2009		9/17/2012	996	633				0	363
90	X	NORTHROP GRUMMAN CORF	666807102			8/5/2009		9/18/2012	1,000	633				0	367
91	X	NORTHROP GRUMMAN CORF	666807102			8/5/2009		9/19/2012	1,002	633				0	369
92	X	NORTHROP GRUMMAN CORF	666807102			2/25/2011		9/20/2012	67	60				0	7
93	X	NORTHROP GRUMMAN CORF	666807102			8/5/2009		9/20/2012	867	549				0	318
94	X	NORTHROP GRUMMAN CORF	666807102			2/25/2011		9/21/2012	1,005	905				0	100
95	X	NORTHROP GRUMMAN CORF	666807102			2/25/2011		9/24/2012	398	362				0	36
96	X	ORACLE CORP $0 01 DEL	68389X105			10/31/2012		11/15/2012	270	281				11	0
97	X	ORACLE CORP $0 01 DEL	68389X105			10/31/2012		4/18/2013	322	312				0	10
98	X	PEPSICO INC	713448BH0			2/28/2011		6/12/2012	4,657	4,329				0	328
99	X	PEPSICO INC	713448BH0			11/25/2008		6/12/2012	6,985	5,578				0	1,407
100	X	PFIZER INC	717081103			8/13/2012		4/18/2013	1,072	835				0	237
101	X	PHILIP MORRIS INTL INC	718172109			10/17/2011		11/15/2012	584	473				0	111
102	X	PHILLIPS 66 SHS	718546104			10/6/2008		5/7/2012	149	141				0	8
103	X	PHILLIPS 66 SHS	718546104			6/4/2008		5/7/2012	477	658				0	-181
104	X	PHILLIPS 66 SHS	718546104			6/11/2008		5/7/2012	298	433				0	-135
105	X	PHILLIPS 66 SHS	718546104			2/25/2011		5/8/2012	650	782				0	-132
106	X	PHILLIPS 66 SHS	718546104			2/16/2010		5/8/2012	975	749				0	226
107	X	PHILLIPS 66 SHS	718546104			2/25/2011		5/24/2012	16	14				0	2
108	X	PRUDENTIAL FINANCIAL INC	744320102			1/30/2012		10/31/2012	1,140	1,144				0	-4
109	X	PRUDENTIAL FINANCIAL INC	744320102			2/25/2011		10/31/2012	798	905				0	-107
110	X	PRUDENTIAL FINANCIAL INC	744320102			5/24/2010		10/31/2012	2,907	2,847				0	60
111	X	PRUDENTIAL FINANCIAL INC	744320102			1/31/2012		11/1/2012	2,016	2,011				0	5
112	X	PRUDENTIAL FINANCIAL INC	744320102			1/30/2012		11/1/2012	1,152	1,144				0	8
113	X	RAYTHEON CO DELAWARE N	755111507			10/3/2006		11/15/2012	595	541				0	54
114	X	RAYTHEON CO DELAWARE N	755111507			10/3/2006		4/18/2013	280	246				0	34
115	X	ROSS STORES INC COM	778296103			5/4/2009		4/18/2013	943	290				0	653
116	X	SAFEWAY INC NEW	786514208			10/3/2006		7/9/2012	959	1,674				0	-715
117	X	SAFEWAY INC NEW	786514208			10/6/2008		7/10/2012	53	66				0	-13
118	X	SAFEWAY INC NEW	786514208			9/22/2008		7/10/2012	527	754				0	-227
119	X	SAFEWAY INC NEW	786514208			10/3/2006		7/10/2012	386	669				0	-283
120	X	SAFEWAY INC NEW	786514208			2/25/2011		7/11/2012	680	823				0	-143
121	X	PHILIP MORRIS INTL INC	718172109			10/17/2011		4/18/2013	458	338				0	120
122	X	L-3 COMMNCTNS HLDGS	502424104			2/25/2011		8/17/2012	1,174	1,311				0	-137
123	X	LIMITED BRANDS INC	532716107			6/4/2010		6/26/2012	1,105	706				0	399
124	X	LIMITED BRANDS INC	532716107			6/4/2010		6/26/2012	1,026	653				0	373
125	X	LIMITED BRANDS INC	532716107			6/4/2010		6/27/2012	1,022	653				0	369
126	X	LIMITED BRANDS INC	532716107			6/4/2010		6/28/2012	1,022	653				0	369
127	X	LIMITED BRANDS INC	532716107			6/4/2010		6/29/2012	1,100	679				0	421
128	X	LOCKHEED MARTIN CORP	539830109			8/18/2008		9/17/2012	185	230				0	-45
129	X	LOCKHEED MARTIN CORP	539830109			10/3/2006		9/17/2012	1,478	1,400				0	78
130	X	LOCKHEED MARTIN CORP	539830109			8/18/2008		9/18/2012	1,831	2,300				0	-469
131	X	LOCKHEED MARTIN CORP	539830109			2/25/2011		9/24/2012	1,362	1,201				0	161
132	X	LOCKHEED MARTIN CORP	539830109			10/6/2008		9/24/2012	182	206				0	-24
133	X	LOCKHEED MARTIN CORP	539830109			8/18/2008		9/24/2012	272	345				0	-73
134	X	LOCKHEED MARTIN CORP	539830109			4/4/2011		9/24/2012	1,452	1,293				0	159
135	X	LOCKHEED MARTIN CORP	539830109			4/4/2011		9/25/2012	3,019	2,668				0	351
136	X	LORILLARD INC	544147101			10/10/2011		9/24/2012	3,821	3,821				0	0

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	0	Capital Gains/Losses	430,534	401,960	28,574
Short Term CG Distributions	0	Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
137	X	LORILLARD INC	544147101			10/10/2011		9/25/2012	713	716				0	-3
138	X	MARATHON OIL CORP	565849106			7/6/2009		11/15/2012	1,280	710				0	570
139	X	MARATHON OIL CORP	565849106			8/15/2011		12/17/2012	2,241	1,994				0	247
140	X	MARATHON OIL CORP	565849106			2/25/2011		12/17/2012	890	841				0	49
141	X	MARATHON OIL CORP	565849106			7/6/2009		12/17/2012	1,259	693				0	566
142	X	MARATHON OIL CORP	565849106			8/15/2011		1/14/2013	2,271	1,939				0	332
143	X	MARATHON OIL CORP	565849106			8/22/2011		1/14/2013	288	231				0	57
144	X	MARATHON OIL CORP	565849106			8/22/2011		1/15/2013	2,480	1,998				0	482
145	X	MCKESSON CORPORATION C	58155Q103			10/3/2006		4/18/2013	528	269				0	259
146	X	MERCK AND CO INC SHS	58933Y105			6/25/2012		4/18/2013	468	399				0	69
147	X	MICROSOFT CORP	594918104			10/6/2008		11/15/2012	241	224				0	17
148	X	MICROSOFT CORP	594918104			10/6/2008		4/18/2013	231	199				0	32
149	X	MICROSOFT CORP	594918104			11/9/2009		4/18/2013	778	779				0	-1
150	X	MOTOROLA SOLUTIONS INC	620076307			1/31/2011		6/13/2012	901	722				0	179
151	X	MOTOROLA SOLUTIONS INC	620076307			2/25/2011		6/14/2012	1,134	915				0	219
152	X	MOTOROLA SOLUTIONS INC	620076307			1/31/2011		6/14/2012	1,181	950				0	231
153	X	MOTOROLA SOLUTIONS INC	620076307			2/25/2011		6/15/2012	1,494	1,182				0	312
154	X	MURPHY OIL CORP	626717102			3/15/2011		6/7/2012	371	541				0	-170
155	X	SAFEWAY INC NEW	786514208			10/6/2008		7/11/2012	197	242				0	-45
156	X	SHELL INTERNATIONAL FIN	822582AJ1			9/17/2009		11/16/2012	1,165	995				0	170
157	X	SPRINT NEXTEL CORP	852061100			7/11/2011		6/26/2012	600	1,067				0	-467
158	X	SPRINT NEXTEL CORP	852061100			7/11/2011		6/26/2012	565	1,012				0	-447
159	X	SPRINT NEXTEL CORP	852061100			7/11/2011		6/27/2012	556	995				0	-439
160	X	SPRINT NEXTEL CORP	852061100			7/11/2011		6/28/2012	579	1,012				0	-433
161	X	SPRINT NEXTEL CORP	852061100			7/11/2011		6/29/2012	632	1,084				0	-452
162	X	SUNTRUST BKS INC COM	867914103			1/14/2013		4/18/2013	138	141				0	-3
163	X	SYMANTEC CORP COM	871503108			11/1/2010		10/31/2012	328	297				0	31
164	X	SYMANTEC CORP COM	871503108			9/28/2010		10/31/2012	3,297	2,825				0	472
165	X	SYMANTEC CORP COM	871503108			2/25/2011		11/1/2012	871	854				0	17
166	X	SYMANTEC CORP COM	871503108			11/1/2010		11/1/2012	2,874	2,561				0	313
167	X	SYMANTEC CORP COM	871503108			2/25/2011		11/2/2012	1,278	1,236				0	42
168	X	TARGET CORP COM	87612E106			2/25/2011		9/24/2012	782	632				0	150
169	X	TARGET CORP COM	87612E106			4/5/2010		9/24/2012	4,365	3,599				0	766
170	X	TARGET CORP COM	87612E106			3/1/2010		9/24/2012	391	312				0	79
171	X	TARGET CORP COM	87612E106			2/25/2011		9/25/2012	1,689	1,368				0	321
172	X	3M COMPANY	88579Y101			6/25/2012		4/18/2013	525	430				0	95
173	X	TIME WARNER CABLE INC	88732J207			9/17/2012		11/15/2012	272	277				0	-5
174	X	TIME WARNER CABLE INC	88732J207			9/17/2012		4/18/2013	456	461				0	-5
175	X	TRAVELERS COS INC	89417E109			5/21/2008		11/15/2012	478	346				0	132
176	X	TRAVELERS COS INC	89417E109			5/21/2008		4/18/2013	421	247				0	174
177	X	CARDINAL HEALTH INC OHIO	14149Y108			3/1/2010		6/12/2012	334	280				0	54
178	X	CARDINAL HEALTH INC OHIO	14149Y108			3/1/2010		6/26/2012	980	840				0	140
179	X	CARDINAL HEALTH INC OHIO	14149Y108			3/1/2010		6/26/2012	898	770				0	128
180	X	CARDINAL HEALTH INC OHIO	14149Y108			3/1/2010		6/27/2012	891	770				0	121
181	X	CARDINAL HEALTH INC OHIO	14149Y108			3/1/2010		6/28/2012	897	770				0	127
182	X	CARDINAL HEALTH INC OHIO	14149Y108			3/1/2010		6/29/2012	959	805				0	154
183	X	CARDINAL HEALTH INC OHIO	14149Y108			3/1/2010		7/9/2012	381	315				0	66
184	X	CARDINAL HEALTH INC OHIO	14149Y108			4/5/2010		7/9/2012	254	220				0	34
185	X	CARDINAL HEALTH INC OHIO	14149Y108			4/5/2010		7/10/2012	598	513				0	85
186	X	CARDINAL HEALTH INC OHIO	14149Y108			4/5/2010		7/11/2012	594	513				0	81
187	X	CARDINAL HEALTH INC OHIO	14149Y108			4/5/2010		7/12/2012	252	220				0	32
188	X	CARDINAL HEALTH INC OHIO	14149Y108			2/25/2011		7/16/2012	592	578				0	14
189	X	CARDINAL HEALTH INC OHIO	14149Y108			2/25/2011		7/17/2012	809	784				0	25
190	X	CHEVRON CORP	166764100			8/5/2002		11/15/2012	508	174				0	334
191	X	CHEVRON CORP	166764100			8/5/2002		1/14/2013	1,458	452				0	1,006
192	X	CHEVRON CORP	166764100			8/30/2004		1/14/2013	785	336				0	449
193	X	CHEVRON CORP	166764100			8/30/2004		1/14/2013	1,122	480				0	642
194	X	CHEVRON CORP	166764100			8/30/2004		4/18/2013	578	240				0	338
195	X	CHUBB CORP	171232101			10/6/2008		11/15/2012	298	186				0	112
196	X	CHUBB CORP	171232101			10/6/2008		4/18/2013	435	232				0	203
197	X	CISCO SYSTEMS INC	17275RAE2			2/24/2009		11/15/2012	1,198	982				0	216
198	X	CITIGROUP INC COM NEW	172967424			6/12/2012		11/15/2012	425	329				0	96
199	X	CITIGROUP INC COM NEW	172967424			6/12/2012		4/18/2013	678	412				0	266
200	X	CITIGROUP INC	172967FT3			11/17/2011		11/15/2012	1,113	957				0	156
201	X	CLIFFS NATURAL RESOURCE	18683K101			7/7/2011		10/4/2012	918	2,312				0	-1,394
202	X	CLIFFS NATURAL RESOURCE	18683K101			5/31/2011		10/4/2012	1,415	3,336				0	-1,921
203	X	COCA COLA COM	191216100			9/10/2012		4/18/2013	423	378				0	45
204	X	COMCAST CORP NEW CL A	20030N101			9/24/2012		4/18/2013	1,004	913				0	91

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	0		Capital Gains/Losses	430,534	401,960	28,574
Short Term CG Distributions	0		Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
205	X	CONAGRA FOODS INC	205887102			6/24/2009		6/13/2012	1,343	1,084				0	259
206	X	CONAGRA FOODS INC	205887102			6/24/2009		6/14/2012	1,317	1,064				0	253
207	X	CARDINAL HEALTH INC OHIO	14149Y108			2/25/2011		7/12/2012	336	330				0	6
208	X	CARDINAL HEALTH INC OHIO	14149Y108			2/25/2011		7/13/2012	595	578				0	17
209	X	CONAGRA FOODS INC	205887102			2/25/2011		6/15/2012	323	300				0	23
210	X	CONAGRA FOODS INC	205887102			6/24/2009		6/15/2012	995	803				0	192
211	X	CONAGRA FOODS INC	205887102			2/25/2011		6/18/2012	772	716				0	56
212	X	CONOCOPHILLIPS	20825C104			6/4/2008		7/9/2012	1,737	2,211				0	-474
213	X	CONOCOPHILLIPS	20825C104			2/16/2010		7/9/2012	923	648				0	275
214	X	CONOCOPHILLIPS	20825C104			10/6/2008		7/9/2012	597	521				0	76
215	X	CONOCOPHILLIPS	20825C104			6/11/2008		7/9/2012	1,085	1,455				0	-370
216	X	CONOCOPHILLIPS	20825C104			2/25/2011		7/10/2012	1,667	1,854				0	-187
217	X	CONOCOPHILLIPS	20825C104			2/16/2010		7/10/2012	2,635	1,868				0	767
218	X	CONOCOPHILLIPS	20825C104			2/25/2011		7/11/2012	705	777				0	-72
219	X	DEERE & COMPANY	244199BE4			6/12/2012		11/15/2012	1,019	1,005				0	14
220	X	DELL INC	24702R101			3/1/2011		7/23/2012	2,877	3,839				0	-962
221	X	DELL INC	24702R101			3/1/2011		7/24/2012	1,337	1,795				0	-458
222	X	GOLDMAN SACHS GROUP IN(	38141G104			9/24/2012		4/18/2013	692	583				0	109
223	X	HERSHEY COMPANY	427866108			10/11/2010		9/10/2012	1,444	981				0	463
224	X	HERSHEY COMPANY	427866108			10/11/2010		9/11/2012	1,427	981				0	446
225	X	HERSHEY COMPANY	427866108			2/25/2011		9/12/2012	780	574				0	206
226	X	HERSHEY COMPANY	427866108			10/11/2010		9/12/2012	638	441				0	197
227	X	HERSHEY COMPANY	427866108			2/25/2011		9/13/2012	1,291	939				0	352
228	X	HONEYWELL INTL INC DEL	438516106			5/22/2007		12/11/2012	3,835	3,558				0	277
229	X	HONEYWELL INTL INC DEL	438516106			10/6/2008		12/11/2012	557	319				0	238
230	X	HONEYWELL INTL INC DEL	438516106			2/25/2011		12/12/2012	1,661	1,553				0	108
231	X	HONEYWELL INTL INC DEL	438516106			10/6/2008		12/12/2012	369	213				0	156
232	X	IBM CORP	459200BA8			2/28/2011		11/29/2012	3,000	3,000				0	0
233	X	IBM CORP	459200BA8			10/3/2006		11/29/2012	5,000	4,893				0	107
234	X	IBM CORP	459200BA8			4/4/2006		11/29/2012	2,000	1,931				0	69
235	X	INTL PAPER CO	460146103			5/24/2010		6/26/2012	1,346	1,065				0	281
236	X	INTL PAPER CO	460146103			3/1/2010		6/26/2012	645	554				0	91
237	X	INTL PAPER CO	460146103			3/1/2010		6/26/2012	1,018	867				0	151
238	X	INTL PAPER CO	460146103			10/6/2008		6/26/2012	565	488				0	77
239	X	GAP INC DELAWARE	364760108			10/26/2009		12/21/2012	31	23				0	8
240	X	GAP INC DELAWARE	364760108			10/26/2009		12/21/2012	1,316	1,003				0	313
241	X	GAP INC DELAWARE	364760108			7/26/2010		12/21/2012	1,536	923				0	613
242	X	GAP INC DELAWARE	364760108			7/26/2010		12/26/2012	1,742	1,073				0	669
243	X	GAP INC DELAWARE	364760108			2/25/2011		12/26/2012	244	182				0	62
244	X	GAP INC DELAWARE	364760108			4/24/2012		12/27/2012	731	659				0	72
245	X	GAP INC DELAWARE	364760108			4/23/2012		12/27/2012	1,035	944				0	91
246	X	GAP INC DELAWARE	364760108			2/25/2011		12/27/2012	1,583	1,186				0	397
247	X	GAP INC DELAWARE	364760108			4/24/2012		12/28/2012	609	549				0	60
248	X	GAP INC DELAWARE	364760108			4/25/2012		12/28/2012	518	474				0	44
249	X	GENERAL ELEC CAP CORP	36962G4H4			1/11/2010		1/8/2013	8,000	8,000				0	0
250	X	GENERAL ELEC CAP CORP	36962G4H4			2/28/2011		1/8/2013	2,000	2,000				0	0
251	X	INTL PAPER CO	460146103			9/5/2007		6/26/2012	311	390				0	-79
252	X	INTL PAPER CO	460146103			5/24/2010		6/27/2012	957	754				0	203
253	X	INTL PAPER CO	460146103			6/10/2011		6/27/2012	901	929				0	-28
254	X	INTL PAPER CO	460146103			10/3/2011		6/28/2012	1,356	1,155				0	201
255	X	INTL PAPER CO	460146103			6/10/2011		6/28/2012	498	522				0	-24
256	X	INTL PAPER CO	460146103			10/3/2011		6/29/2012	2,075	1,697				0	378
257	X	INTL PAPER CO	460146103			10/22/2012		4/18/2013	225	188				0	37
258	X	JPMORGAN CHASE & CO	46625H100			6/8/2012		11/15/2012	118	100				0	18
259	X	JPMORGAN CHASE & CO	46625H100			6/7/2012		11/15/2012	434	367				0	67
260	X	JPMORGAN CHASE & CO	46625H100			6/8/2012		4/18/2013	705	500				0	205
261	X	JOHNSON AND JOHNSON CO	478160104			2/25/2011		9/24/2012	3,105	2,684				0	421
262	X	JOHNSON AND JOHNSON CO	478160104			3/4/2009		9/24/2012	828	577				0	251
263	X	JOHNSON AND JOHNSON CO	478160104			10/6/2008		9/24/2012	690	640				0	50
264	X	KLA TENCOR CORP PV$0 001	482480100			8/28/2012		4/18/2013	266	257				0	9
265	X	KROGER CO	501044101			5/22/2007		7/9/2012	1,218	1,605				0	-387
266	X	KROGER CO	501044101			5/22/2007		7/10/2012	543	714				0	-171
267	X	KROGER CO	501044101			9/22/2008		7/10/2012	657	791				0	-134
268	X	KROGER CO	501044101			10/6/2008		7/11/2012	251	294				0	-43
269	X	KROGER CO	501044101			9/22/2008		7/11/2012	23	27				0	-4
270	X	KROGER CO	501044101			2/28/2011		7/11/2012	114	115				0	-1
271	X	KROGER CO	501044101			2/28/2011		7/12/2012	1,185	1,241				0	-56
272	X	KROGER CO	501044101			3/28/2011		7/13/2012	443	476				0	-33

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	430,534	401,960	28,574
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
273	X	KROGER CO	501044101			2/28/2011		7/13/2012	731	758				0	-27
274	X	KROGER CO	501044101			3/28/2011		7/16/2012	1,165	1,261				0	-96
275	X	KROGER CO	501044101			3/28/2011		7/17/2012	1,205	1,309				0	-104
276	X	L BRANDS INC	501797104			6/4/2010		4/18/2013	482	261				0	221
277	X	L BRANDS INC	501797104			6/4/2010		4/29/2013	901	470				0	431
278	X	L BRANDS INC	501797104			2/25/2011		4/29/2013	1,751	1,136				0	615
279	X	L BRANDS INC	501797104			2/25/2011		4/30/2013	1,397	909				0	488
280	X	L-3 COMMNCTNS HLDGS	502424104			8/23/2007		8/13/2012	1,178	1,595				0	-417
281	X	L-3 COMMNCTNS HLDGS	502424104			10/8/2007		8/14/2012	1,040	1,526				0	-486
282	X	L-3 COMMNCTNS HLDGS	502424104			8/23/2007		8/14/2012	69	94				0	-25
283	X	L-3 COMMNCTNS HLDGS	502424104			10/6/2008		8/15/2012	69	88				0	-19
284	X	L-3 COMMNCTNS HLDGS	502424104			10/8/2007		8/15/2012	1,032	1,526				0	-494
285	X	L-3 COMMNCTNS HLDGS	502424104			10/6/2008		8/16/2012	622	790				0	-168
286	X	KROGER CO	501044101			2/25/2011		7/11/2012	822	827				0	-5
287	X	L-3 COMMNCTNS HLDGS	502424104			3/4/2009		8/16/2012	138	120				0	18
288	X	L-3 COMMNCTNS HLDGS	502424104			2/25/2011		8/16/2012	345	386				0	-41
289	X	US BANCORP (NEW)	902973304			7/23/2012		4/18/2013	323	333				0	-10
290	X	U S TREASURY BOND	912810QU5			2/24/2012		11/15/2012	2,177	2,006				0	171
291	X	U S TREASURY BOND	912810QU5			2/24/2012		1/9/2013	1,018	1,003				0	15
292	X	U S TREASURY NOTE	912828LK4			9/17/2009		11/15/2012	1,038	998				0	40
293	X	U S TREASURY NOTE	912828ND8			6/11/2010		11/15/2012	1,173	1,017				0	156
294	X	U S TREASURY NOTE	912828NZ9			10/28/2010		9/10/2012	4,110	4,002				0	108
295	X	U S TREASURY NOTE	912828NZ9			10/28/2010		10/26/2012	3,074	3,001				0	73
296	X	U S TREASURY NOTE	912828QF0			5/27/2011		11/15/2012	1,055	1,011				0	44
297	X	U S TREASURY NOTE	912828RC6			8/25/2011		11/15/2012	1,064	990				0	74
298	X	U S TREASURY NOTE	912828RM4			11/17/2011		8/2/2012	2,044	2,011				0	33
299	X	U S TREASURY NOTE	912828SF8			2/27/2012		11/15/2012	1,048	1,007				0	41
300	X	U S TREASURY NOTE	912828SW1			6/12/2012		7/16/2012	5,002	4,997				0	5
301	X	U S TREASURY NOTE	912828SW1			6/12/2012		8/2/2012	6,003	5,997				0	6
302	X	UNITEDHEALTH GROUP INC	91324P102			12/13/2010		6/4/2012	1,760	1,197				0	563
303	X	UNITEDHEALTH GROUP INC	91324P102			12/13/2010		11/15/2012	667	486				0	181
304	X	UNITEDHEALTH GROUP INC	91324P102			12/13/2010		2/20/2013	3,837	2,580				0	1,257
305	X	UNITEDHEALTH GROUP INC	91324P102			1/3/2011		2/20/2013	890	594				0	296
306	X	UNITEDHEALTH GROUP INC	91324P102			1/3/2011		2/21/2013	2,484	1,670				0	814
307	X	UNITEDHEALTH GROUP INC	91324P102			2/25/2011		2/21/2013	55	43				0	12
308	X	UNITEDHEALTH GROUP INC	91324P102			2/25/2011		2/22/2013	2,619	2,048				0	571
309	X	UNUM GROUP	91529Y106			10/21/2008		6/26/2012	1,236	1,191				0	45
310	X	UNUM GROUP	91529Y106			10/21/2008		6/26/2012	445	433				0	12
311	X	UNUM GROUP	91529Y106			10/14/2008		6/26/2012	723	776				0	-53
312	X	UNUM GROUP	91529Y106			11/4/2008		6/27/2012	38	36				0	2
313	X	UNUM GROUP	91529Y106			10/21/2008		6/27/2012	1,129	1,082				0	47
314	X	UNUM GROUP	91529Y106			2/25/2011		6/28/2012	280	399				0	-119
315	X	UNUM GROUP	91529Y106			11/4/2008		6/28/2012	897	875				0	22
316	X	UNUM GROUP	91529Y106			2/25/2011		6/29/2012	1,282	1,782				0	-500
317	X	VALERO ENERGY CORP NEW	91913Y100			11/14/2011		6/11/2012	1,155	1,298				0	-143
318	X	VALERO ENERGY CORP NEW	91913Y100			11/14/2011		11/15/2012	414	343				0	71
319	X	VALERO ENERGY CORP NEW	91913Y100			11/14/2011		4/18/2013	584	367				0	217
320	X	VERIZON COMMUNICATNS C(	92343V104			4/6/2009		6/26/2012	701	493				0	208
321	X	VERIZON COMMUNICATNS C(	92343V104			4/6/2009		6/26/2012	653	462				0	191
322	X	VERIZON COMMUNICATNS C(	92343V104			4/6/2009		6/27/2012	657	462				0	195
323	X	VERIZON COMMUNICATNS C(	92343V104			7/28/2009		6/28/2012	44	29				0	15
324	X	VERIZON COMMUNICATNS C(	92343V104			4/6/2009		6/28/2012	611	431				0	180
325	X	VERIZON COMMUNICATNS C(	92343V104			7/28/2009		6/29/2012	667	438				0	229
326	X	VERIZON COMMUNICATNS C(	92343V104			7/28/2009		11/15/2012	376	263				0	113
327	X	VERIZON COMMUNICATNS C(	92343V104			7/28/2009		4/18/2013	922	526				0	396
328	X	VERIZON COMMUNICATNS C(	92343V104			2/25/2011		4/18/2013	102	72				0	30
329	X	VERIZON COMMUNICATNS C(	92343V104			2/25/2011		4/25/2013	1,846	1,264				0	582
330	X	VERIZON COMMUNICATNS C(	92343V104			2/13/2012		4/25/2013	422	306				0	116
331	X	WELLPOINT INC	94973V107			12/3/2003		6/11/2012	484	260				0	224
332	X	WELLPOINT INC	94973V107			12/3/2003		6/12/2012	624	334				0	290
333	X	WELLPOINT INC	94973V107			10/27/2008		6/26/2012	487	285				0	202
334	X	FLUOR CORP NEW DEL CON	343412102			5/9/2011		12/13/2012	2,118	2,668				0	-550
335	X	FOREST LABS INC	345838106			8/25/2008		11/15/2012	258	297				0	-39
336	X	FOREST LABS INC	345838106			8/25/2008		1/29/2013	764	780				0	-16
337	X	FOREST LABS INC	345838106			8/25/2008		1/30/2013	764	780				0	-16
338	X	FOREST LABS INC	345838106			8/25/2008		1/31/2013	764	780				0	-16
339	X	FOREST LABS INC	345838106			8/25/2008		2/1/2013	473	483				0	-10
340	X	FOREST LABS INC	345838106			10/6/2008		2/1/2013	291	202				0	89

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	0		Capital Gains/Losses	430,534	401,960	28,574
Short Term CG Distributions	0		Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
341	X	FOREST LABS INC	345838106			10/6/2008		2/4/2013	469	328				0	141
342	X	FOREST LABS INC	345838106			3/4/2009		2/4/2013	288	161				0	127
343	X	FOREST LABS INC	345838106			3/4/2009		2/5/2013	361	202				0	159
344	X	FOREST LABS INC	345838106			2/25/2011		2/5/2013	434	382				0	52
345	X	FOREST LABS INC	345838106			2/25/2011		2/6/2013	750	669				0	81
346	X	FOREST LABS INC	345838106			2/25/2011		2/7/2013	390	350				0	40
347	X	FREEPRT-MCMRAN CPR & GL	35671D857			6/14/2010		10/4/2012	2,342	1,939				0	403
348	X	FREEPRT-MCMRAN CPR & GL	35671D857			4/26/2010		10/4/2012	1,776	1,790				0	-14
349	X	FREEPRT-MCMRAN CPR & GL	35671D857			2/25/2011		10/4/2012	1,292	1,676				0	-384
350	X	EXPRESS SCRIPTS HLDG CO	30219G108			7/12/2012		11/14/2012	603	671				0	-68
351	X	EXPRESS SCRIPTS HLDG CO	30219G108			7/11/2012		11/14/2012	1,306	1,452				0	-146
352	X	EXPRESS SCRIPTS HLDG CO	30219G108			7/10/2012		11/14/2012	502	550				0	-48
353	X	EXXON MOBIL CORP COM	30231G102			5/21/2008		11/15/2012	603	665				0	-62
354	X	EXXON MOBIL CORP COM	30231G102			5/21/2008		4/18/2013	520	570				0	-50
355	X	EXXON MOBIL CORP COM	30231G102			9/22/2008		4/18/2013	781	733				0	48
356	X	FEDERAL HOME LN MTG COR	3134A4UK8			10/6/2008		11/15/2012	1,046	1,013				0	33
357	X	FEDERAL NATL MTG ASSOC	31398AUJ9			1/29/2009		6/12/2012	7,265	7,044				0	221
358	X	FEDERAL NATL MTG ASSOC	31398AUJ9			2/28/2011		8/2/2012	4,141	4,088				0	53
359	X	FEDERAL NATL MTG ASSOC	31398AUJ9			3/16/2010		8/2/2012	4,141	4,044				0	97
360	X	FEDERAL NATL MTG ASSOC	31398AUJ9			1/29/2009		8/2/2012	1,035	1,006				0	29
361	X	FLUOR CORP NEW DEL CON	343412102			5/9/2011		12/11/2012	2,390	2,957				0	-567
362	X	FLUOR CORP NEW DEL CON	343412102			5/9/2011		12/12/2012	2,208	2,741				0	-533
363	X	DELL INC	24702R101			3/1/2011		7/25/2012	1,326	1,795				0	-469
364	X	DELL INC	24702R101			3/1/2011		7/26/2012	1,523	2,013				0	-490
365	X	DISNEY (WALT) CO COM STK	254687106			12/11/2012		4/18/2013	301	249				0	52
366	X	DISCOVER FINL SVCS	254709108			5/17/2011		10/22/2012	2,221	1,413				0	808
367	X	DISCOVER FINL SVCS	254709108			5/17/2011		1/14/2013	1,868	1,186				0	682
368	X	DISCOVER FINL SVCS	254709108			5/24/2011		1/14/2013	2,067	1,247				0	820
369	X	DISCOVER FINL SVCS	254709108			5/24/2011		4/18/2013	214	120				0	94
370	X	DISH NETWORK CORPATION	25470M109			7/20/2011		9/17/2012	1,386	1,368				0	18
371	X	DISH NETWORK CORPATION	25470M109			7/20/2011		9/18/2012	1,285	1,272				0	13
372	X	DISH NETWORK CORPATION	25470M109			7/20/2011		9/19/2012	596	604				0	-8
373	X	DISH NETWORK CORPATION	25470M109			7/20/2011		9/20/2012	404	413				0	-9
374	X	DISH NETWORK CORPATION	25470M109			7/20/2011		12/11/2012	2,173	1,877				0	296
375	X	DISH NETWORK CORPATION	25470M109			8/1/2011		12/11/2012	1,289	1,036				0	253
376	X	DISH NETWORK CORPATION	25470M109			8/1/2011		12/12/2012	1,729	1,391				0	338
377	X	DOVER CORP	260003108			5/29/2008		4/18/2013	344	270				0	74
378	X	DR PEPPER SNAPPLE GROUI	26138E109			7/19/2010		4/18/2013	710	585				0	125
379	X	E M C CORPORATION MASS	268648102			10/31/2012		11/15/2012	235	245				10	0
380	X	E M C CORPORATION MASS	268648102			10/31/2012		4/18/2013	224	245				0	-21
381	X	ENGILITY HOLDINGS INC	29285W104			10/6/2008		7/24/2012	15	22				0	-7
382	X	ENGILITY HOLDINGS INC	29285W104			10/8/2007		7/24/2012	30	51				0	-21
383	X	ENGILITY HOLDINGS INC	29285W104			10/8/2007		7/24/2012	44	74				0	-30
384	X	ENGILITY HOLDINGS INC	29285W104			8/23/2007		7/24/2012	30	47				0	-17
385	X	ENGILITY HOLDINGS INC	29285W104			2/25/2011		7/24/2012	15	20				0	-5
386	X	ENGILITY HOLDINGS INC	29285W104			10/6/2008		7/24/2012	15	25				0	-10
387	X	ENGILITY HOLDINGS INC	29285W104			2/25/2011		7/25/2012	46	58				0	-12
388	X	ENGILITY HOLDINGS INC	29285W104			8/1/2012		8/1/2012	10	0				0	10
389	X	EXPRESS SCRIPTS HLDG CO	30219G108			7/9/2012		11/13/2012	1,802	1,906				0	-104
390	X	EXPRESS SCRIPTS HLDG CO	30219G108			7/10/2012		11/13/2012	1,287	1,375				0	-88
391	X	EXPRESS SCRIPTS HLDG CO	30219G108			7/16/2012		11/14/2012	553	633				0	-80
392	X	EXPRESS SCRIPTS HLDG CO	30219G108			7/13/2012		11/14/2012	603	686				0	-83

Part I, Line 18 (990-PF) - Taxes

		1,155	18	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	416			
2	ESTIMATED EXCISE TAX PAID	721			
3	FOREIGN TAX WITHHHELD	18	18		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PY	1	47
2	Total	2	47

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	1,223
2	COST BASIS ADJUSTMENT	2	45
3	GAIN ON CY SALES NOT SETTLED AT YEAR END	3	2,528
4	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	4	10
5	Total	5	3,806

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

#	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						430,534	0	21	401,981	28,574	0	0	0	28,574
1	WELLPOINT INC	94973V107		10/6/2008	6/26/2012	974		0	596	378	0	0	0	378
2	WELLPOINT INC	94973V107		12/3/2003	6/26/2012	1,110		0	594	516	0	0	0	516
3	WELLPOINT INC	94973V107		10/6/2008	6/26/2012	278		0	170	108	0	0	0	108
4	WELLPOINT INC	94973V107		3/4/2009	6/27/2012	140		0	64	76	0	0	0	76
5	WELLPOINT INC	94973V107		10/27/2008	6/27/2012	1,258		0	733	525	0	0	0	525
6	WELLPOINT INC	94973V107		2/25/2011	6/28/2012	594		0	599	-5	0	0	0	-5
7	WELLPOINT INC	94973V107		3/4/2009	6/28/2012	726		0	355	371	0	0	0	371
8	WELLPOINT INC	94973V107		2/25/2011	6/29/2012	1,361		0	1,397	-36	0	0	0	-36
9	WSTN DIGITAL CORP DEL	958102105		5/21/2008	1/14/2013	4,545		0	3,578	967	0	0	0	967
10	WSTN DIGITAL CORP DEL	958102105		5/21/2008	1/15/2013	1,599		0	1,251	348	0	0	0	348
11	WSTN DIGITAL CORP DEL	958102105		2/25/2011	1/15/2013	1,777		0	1,250	527	0	0	0	527
12	WESTERN UN CO	959802109		6/13/2011	11/13/2012	1,737		0	2,748	-1,011	0	0	0	-1,011
13	WESTERN UN CO	959802109		6/13/2011	11/14/2012	1,219		0	1,931	-712	0	0	0	-712
14	WESTERN UN CO	959802109		6/13/2011	11/15/2012	2,489		0	3,943	-1,454	0	0	0	-1,454
15	INGERSOLL-RAND PLC	G47791101		11/13/2012	4/18/2013	804		0	693	111	0	0	0	111
16	NABORS INDUSTRIES LTD	G6359F103		2/25/2011	8/28/2012	45		0	85	-40	0	0	0	-40
17	NABORS INDUSTRIES LTD	G6359F103		11/25/2009	8/28/2012	2,312		0	3,263	-951	0	0	0	-951
18	NABORS INDUSTRIES LTD	G6359F103		2/25/2011	8/29/2012	693		0	1,335	-642	0	0	0	-642
19	LYONDELLBASELL INDUSTRIE	N53745100		9/6/2011	10/4/2012	4,028		0	2,425	1,603	0	0	0	1,603
20	LYONDELLBASELL INDUSTRIE	N53745100		8/8/2011	10/4/2012	1,046		0	600	446	0	0	0	446
21	LYONDELLBASELL INDUSTRIE	N53745100		9/6/2011	10/5/2012	264		0	157	107	0	0	0	107
22	AT&T INC	00206R102		3/4/2009	9/24/2012	192		0	114	78	0	0	0	78
23	AT&T INC	00206R102		11/17/2008	9/24/2012	3,064		0	2,166	898	0	0	0	898
24	AT&T INC	00206R102		2/25/2011	9/24/2012	996		0	735	261	0	0	0	261
25	AT&T INC	00206RAJ1		5/22/2008	11/15/2012	1,200		0	992	208	0	0	0	208
26	ACTIVISION BLIZZARD INC	00507V109		8/17/2011	4/18/2013	496		0	388	108	0	0	0	108
27	AETNA INC NEW	00817Y108		11/30/2004	6/11/2012	515		0	356	159	0	0	0	159
28	AETNA INC NEW	00817Y108		11/30/2004	8/27/2012	1,014		0	771	243	0	0	0	243
29	AETNA INC NEW	00817Y108		5/21/2008	8/27/2012	312		0	358	-46	0	0	0	-46
30	AETNA INC NEW	00817Y108		5/21/2008	8/28/2012	658		0	761	-103	0	0	0	-103
31	AETNA INC NEW	00817Y108		9/22/2008	8/28/2012	658		0	634	24	0	0	0	24
32	AETNA INC NEW	00817Y108		10/6/2008	8/29/2012	273		0	242	31	0	0	0	31
33	AMGEN INC COM PV $0 0001	031162100		11/3/2008	8/15/2012	1,004		0	736	268	0	0	0	268
34	AMGEN INC COM PV $0 0001	031162100		11/3/2008	8/16/2012	499		0	368	131	0	0	0	131
35	AMGEN INC COM PV $0 0001	031162100		3/4/2009	8/16/2012	415		0	242	173	0	0	0	173
36	AMGEN INC COM PV $0 0001	031162100		10/18/2010	8/17/2012	749		0	512	237	0	0	0	237
37	AMGEN INC COM PV $0 0001	031162100		3/4/2009	8/17/2012	250		0	145	105	0	0	0	105
38	AMGEN INC COM PV $0 0001	031162100		10/18/2010	8/27/2012	1,185		0	797	388	0	0	0	388
39	AMGEN INC COM PV $0 0001	031162100		10/18/2010	1/14/2013	2,432		0	1,593	839	0	0	0	839
40	ANALOG DEVICES INC COM	032654105		1/18/2011	10/31/2012	1,642		0	1,671	-29	0	0	0	-29
41	ANALOG DEVICES INC COM	032654105		1/18/2011	11/1/2012	1,684		0	1,671	13	0	0	0	13
42	ANALOG DEVICES INC COM	032654105		1/18/2011	11/2/2012	281		0	279	2	0	0	0	2
43	ANALOG DEVICES INC COM	032654105		2/25/2011	11/2/2012	963		0	962	1	0	0	0	1
44	APACHE CORP	037411105		3/6/2012	8/28/2012	1,215		0	1,457	-242	0	0	0	-242
45	APACHE CORP	037411105		3/5/2012	8/28/2012	2,430		0	2,974	-544	0	0	0	-544
46	APPLE INC	037833100		5/3/2010	11/15/2012	530		0	268	262	0	0	0	262
47	CF INDS HLDGS INC	125269100		2/6/2012	12/17/2012	4,285		0	3,927	358	0	0	0	358
48	CF INDS HLDGS INC	125269100		2/6/2012	12/18/2012	2,662		0	2,431	231	0	0	0	231
49	CVS CAREMARK CORP	126650100		7/9/2012	4/18/2013	854		0	710	144	0	0	0	144
50	CA INC	12673P105		10/6/2008	12/11/2012	753		0	632	121	0	0	0	121
51	CA INC	12673P105		5/21/2008	12/11/2012	930		0	1,003	-73	0	0	0	-73
52	CA INC	12673P105		3/4/2009	12/11/2012	244		0	182	62	0	0	0	62
53	CA INC	12673P105		3/4/2009	12/12/2012	286		0	215	71	0	0	0	71
54	CA INC	12673P105		2/25/2011	12/12/2012	1,649		0	1,858	-209	0	0	0	-209
55	CA INC	12673P105		3/13/2012	12/13/2012	721		0	913	-192	0	0	0	-192
56	CA INC	12673P105		3/12/2012	12/13/2012	743		0	928	-185	0	0	0	-185
57	CA INC	12673P105		2/25/2011	12/13/2012	437		0	495	-58	0	0	0	-58
58	CA INC	12673P105		3/14/2012	12/14/2012	153		0	193	-40	0	0	0	-40
59	CA INC	12673P105		3/13/2012	12/14/2012	197		0	249	-52	0	0	0	-52
60	CAPITAL ONE FINL	14040H105		4/5/2010	11/15/2012	331		0	256	75	0	0	0	75
61	CAPITAL ONE FINL	14040H105		4/5/2010	4/18/2013	531		0	427	104	0	0	0	104
62	CAPITAL ONE FINL	14040H105		4/5/2010	4/29/2013	2,465		0	1,836	629	0	0	0	629
63	CAPITAL ONE FINL	14040H105		2/25/2011	4/29/2013	2,981		0	2,616	365	0	0	0	365
64	AETNA INC NEW	00817Y108		2/25/2011	8/29/2012	898		0	864	34	0	0	0	34
65	AETNA INC NEW	00817Y108		9/22/2008	8/29/2012	117		0	112	5	0	0	0	5
66	AETNA INC NEW	00817Y108		2/25/2011	8/30/2012	311		0	301	10	0	0	0	10
67	AGILENT TECHNOLOGIES INC	00846U101		8/27/2012	4/18/2013	421		0	377	44	0	0	0	44
68	ALTERA CORP COM	021441100		11/9/2010	1/14/2013	2,561		0	2,498	63	0	0	0	63
69	ALTERA CORP COM	021441100		11/9/2010	1/15/2013	240		0	236	4	0	0	0	4
70	ALTERA CORP COM	021441100		2/25/2011	1/15/2013	1,505		0	1,875	-370	0	0	0	-370
71	AMERICAN INTERNATIONAL	026874784		9/17/2012	4/18/2013	384		0	349	35	0	0	0	35
72	AMERIPRISE FINL INC	03076C106		1/11/2011	10/22/2012	1,563		0	1,634	-71	0	0	0	-71
73	AMERIPRISE FINL INC	03076C106		1/11/2011	10/23/2012	1,541		0	1,634	-93	0	0	0	-93
74	AMERIPRISE FINL INC	03076C106		2/25/2011	10/24/2012	860		0	954	-94	0	0	0	-94
75	AMGEN INC COM PV $0 0001	031162100		11/3/2008	6/12/2012	684		0	613	71	0	0	0	71
76	AMGEN INC COM PV $0 0001	031162100		11/3/2008	8/13/2012	985		0	736	249	0	0	0	249
77	AMGEN INC COM PV $0 0001	031162100		11/3/2008	8/14/2012	997		0	736	261	0	0	0	261
78	MURPHY OIL CORP	626717102		3/15/2011	6/8/2012	684		0	1,014	-330	0	0	0	-330
79	MURPHY OIL CORP	626717102		3/15/2011	6/11/2012	679		0	1,014	-335	0	0	0	-335
80	MURPHY OIL CORP	626717102		3/15/2011	6/12/2012	676		0	1,014	-338	0	0	0	-338
81	MURPHY OIL CORP	626717102		3/15/2011	6/13/2012	402		0	609	-207	0	0	0	-207
82	NRG ENERGY INC	629377508		12/26/2007	1/14/2013	1,559		0	2,895	-1,336	0	0	0	-1,336
83	NRG ENERGY INC	629377508		10/6/2008	1/14/2013	489		0	421	68	0	0	0	68
84	NRG ENERGY INC	629377508		8/10/2009	1/14/2013	1,676		0	2,065	-389	0	0	0	-389

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						430,534	0	21	401,981	28,574	0	0	0	28,574
85	NRG ENERGY INC	629377508		2/25/2011	1/14/2013	163		0	138	25	0	0	0	25
86	NRG ENERGY INC	629377508		2/25/2011	1/15/2013	938		0	788	150	0	0	0	150
87	NEWS CORP CL A	65248E104		8/30/2010	4/18/2013	917		0	375	542	0	0	0	542
88	NIKE INC CL B	654106103		12/11/2012	4/18/2013	300		0	248	52	0	0	0	52
89	NORTHROP GRUMMAN CORP	666807102		8/5/2009	9/17/2012	996		0	633	363	0	0	0	363
90	NORTHROP GRUMMAN CORP	666807102		8/5/2009	9/18/2012	1,000		0	633	367	0	0	0	367
91	NORTHROP GRUMMAN CORP	666807102		8/5/2009	9/19/2012	1,002		0	633	369	0	0	0	369
92	NORTHROP GRUMMAN CORP	666807102		2/25/2011	9/20/2012	67		0	60	7	0	0	0	7
93	NORTHROP GRUMMAN CORP	666807102		8/5/2009	9/20/2012	867		0	549	318	0	0	0	318
94	NORTHROP GRUMMAN CORP	666807102		2/25/2011	9/21/2012	1,005		0	905	100	0	0	0	100
95	NORTHROP GRUMMAN CORP	666807102		2/25/2011	9/24/2012	398		0	362	36	0	0	0	36
96	ORACLE CORP $0 01 DEL	68389X105		10/31/2012	11/15/2012	270		11	281	0	0	0	0	0
97	ORACLE CORP $0 01 DEL	68389X105		10/31/2012	4/18/2013	322		0	312	10	0	0	0	10
98	PEPSICO INC	713448BH0		2/28/2011	6/12/2012	4,657		0	4,329	328	0	0	0	328
99	PEPSICO INC	713448BH0		11/25/2008	6/12/2012	6,985		0	5,578	1,407	0	0	0	1,407
100	PFIZER INC	717081103		8/13/2012	4/18/2013	1,072		0	835	237	0	0	0	237
101	PHILIP MORRIS INTL INC	718172109		10/17/2011	11/15/2012	584		0	473	111	0	0	0	111
102	PHILLIPS 66 SHS	718546104		10/6/2008	5/7/2012	149		0	141	8	0	0	0	8
103	PHILLIPS 66 SHS	718546104		6/4/2008	5/7/2012	477		0	658	-181	0	0	0	-181
104	PHILLIPS 66 SHS	718546104		8/11/2008	5/7/2012	298		0	433	-135	0	0	0	-135
105	PHILLIPS 66 SHS	718546104		2/25/2011	5/8/2012	650		0	782	-132	0	0	0	-132
106	PHILLIPS 66 SHS	718546104		2/16/2010	5/8/2012	975		0	749	226	0	0	0	226
107	PHILLIPS 66 SHS	718546104		2/25/2011	5/24/2012	16		0	14	2	0	0	0	2
108	PRUDENTIAL FINANCIAL INC	744320102		1/30/2012	10/31/2012	1,140		0	1,144	-4	0	0	0	-4
109	PRUDENTIAL FINANCIAL INC	744320102		2/25/2011	10/31/2012	798		0	905	-107	0	0	0	-107
110	PRUDENTIAL FINANCIAL INC	744320102		5/24/2010	10/31/2012	2,907		0	2,847	60	0	0	0	60
111	PRUDENTIAL FINANCIAL INC	744320102		1/31/2012	11/1/2012	2,016		0	2,011	5	0	0	0	5
112	PRUDENTIAL FINANCIAL INC	744320102		1/30/2012	11/1/2012	1,152		0	1,144	8	0	0	0	8
113	RAYTHEON CO DELAWARE NEW	755111507		10/3/2006	11/15/2012	595		0	541	54	0	0	0	54
114	RAYTHEON CO DELAWARE NEW	755111507		10/3/2006	4/18/2013	280		0	246	34	0	0	0	34
115	ROSS STORES INC COM	778296103		5/4/2009	4/18/2013	943		0	290	653	0	0	0	653
116	SAFEWAY INC NEW	786514208		10/3/2006	7/9/2012	959		0	1,674	-715	0	0	0	-715
117	SAFEWAY INC NEW	786514208		10/6/2008	7/10/2012	53		0	66	-13	0	0	0	-13
118	SAFEWAY INC NEW	786514208		9/22/2008	7/10/2012	527		0	754	-227	0	0	0	-227
119	SAFEWAY INC NEW	786514208		10/3/2006	7/10/2012	386		0	669	-283	0	0	0	-283
120	SAFEWAY INC NEW	786514208		2/25/2011	7/11/2012	680		0	823	-143	0	0	0	-143
121	PHILIP MORRIS INTL INC	718172109		10/17/2011	4/18/2013	458		0	338	120	0	0	0	120
122	L-3 COMMNCTNS HLDGS	502424104		2/25/2011	8/17/2012	1,174		0	1,311	-137	0	0	0	-137
123	LIMITED BRANDS INC	532716107		6/4/2010	6/26/2012	1,105		0	706	399	0	0	0	399
124	LIMITED BRANDS INC	532716107		6/4/2010	6/26/2012	1,026		0	653	373	0	0	0	373
125	LIMITED BRANDS INC	532716107		6/4/2010	6/27/2012	1,022		0	653	369	0	0	0	369
126	LIMITED BRANDS INC	532716107		6/4/2010	6/28/2012	1,022		0	653	369	0	0	0	369
127	LIMITED BRANDS INC	532716107		6/4/2010	6/29/2012	1,100		0	679	421	0	0	0	421
128	LOCKHEED MARTIN CORP	539830109		8/18/2008	9/17/2012	185		0	230	-45	0	0	0	-45
129	LOCKHEED MARTIN CORP	539830109		10/3/2006	9/17/2012	1,478		0	1,400	78	0	0	0	78
130	LOCKHEED MARTIN CORP	539830109		8/18/2008	9/18/2012	1,831		0	2,300	-469	0	0	0	-469
131	LOCKHEED MARTIN CORP	539830109		2/25/2011	9/24/2012	1,362		0	1,201	161	0	0	0	161
132	LOCKHEED MARTIN CORP	539830109		10/6/2008	9/24/2012	182		0	206	-24	0	0	0	-24
133	LOCKHEED MARTIN CORP	539830109		8/18/2008	9/24/2012	272		0	345	-73	0	0	0	-73
134	LOCKHEED MARTIN CORP	539830109		4/4/2011	9/24/2012	1,452		0	1,293	159	0	0	0	159
135	LOCKHEED MARTIN CORP	539830109		4/4/2011	9/25/2012	3,019		0	2,668	351	0	0	0	351
136	LORILLARD INC	544147101		10/10/2011	9/24/2012	3,821		0	3,821	0	0	0	0	0
137	LORILLARD INC	544147101		10/10/2011	9/25/2012	713		0	716	-3	0	0	0	-3
138	MARATHON OIL CORP	565849106		7/6/2009	11/15/2012	1,280		0	710	570	0	0	0	570
139	MARATHON OIL CORP	565849106		8/15/2011	12/17/2012	2,241		0	1,994	247	0	0	0	247
140	MARATHON OIL CORP	565849106		2/25/2011	12/17/2012	890		0	841	49	0	0	0	49
141	MARATHON OIL CORP	565849106		7/6/2009	12/17/2012	1,259		0	693	566	0	0	0	566
142	MARATHON OIL CORP	565849106		8/15/2011	1/14/2013	2,271		0	1,939	332	0	0	0	332
143	MARATHON OIL CORP	565849106		8/22/2011	1/14/2013	288		0	231	57	0	0	0	57
144	MARATHON OIL CORP	565849106		8/22/2011	1/15/2013	2,480		0	1,998	482	0	0	0	482
145	MCKESSON CORPORATION COM	58155Q103		10/3/2006	4/18/2013	528		0	269	259	0	0	0	259
146	MERCK AND CO INC SHS	58933Y105		6/25/2012	4/18/2013	468		0	399	69	0	0	0	69
147	MICROSOFT CORP	594918104		10/6/2008	11/15/2012	241		0	224	17	0	0	0	17
148	MICROSOFT CORP	594918104		10/6/2008	4/18/2013	231		0	199	32	0	0	0	32
149	MICROSOFT CORP	594918104		11/9/2009	4/18/2013	778		0	779	-1	0	0	0	-1
150	MOTOROLA SOLUTIONS INC	620076307		1/31/2011	6/13/2012	901		0	722	179	0	0	0	179
151	MOTOROLA SOLUTIONS INC	620076307		2/25/2011	6/14/2012	1,134		0	915	219	0	0	0	219
152	MOTOROLA SOLUTIONS INC	620076307		1/31/2011	6/14/2012	1,181		0	950	231	0	0	0	231
153	MOTOROLA SOLUTIONS INC	620076307		2/25/2011	6/15/2012	1,494		0	1,182	312	0	0	0	312
154	MURPHY OIL CORP	626717102		3/15/2011	6/7/2012	371		0	541	-170	0	0	0	-170
155	SAFEWAY INC NEW	786514208		10/6/2008	7/11/2012	197		0	242	-45	0	0	0	-45
156	SHELL INTERNATIONAL FIN	822582AJ1		9/17/2009	11/16/2012	1,165		0	995	170	0	0	0	170
157	SPRINT NEXTEL CORP	852061100		7/11/2011	6/26/2012	600		0	1,067	-467	0	0	0	-467
158	SPRINT NEXTEL CORP	852061100		7/11/2011	6/26/2012	565		0	1,012	-447	0	0	0	-447
159	SPRINT NEXTEL CORP	852061100		7/11/2011	6/27/2012	556		0	995	-439	0	0	0	-439
160	SPRINT NEXTEL CORP	852061100		7/11/2011	6/28/2012	579		0	1,012	-433	0	0	0	-433
161	SPRINT NEXTEL CORP	852061100		7/11/2011	6/29/2012	632		0	1,084	-452	0	0	0	-452
162	SUNTRUST BKS INC COM	867914103		1/14/2013	4/18/2013	138		0	141	-3	0	0	0	-3
163	SYMANTEC CORP COM	871503108		11/1/2010	10/31/2012	328		0	297	31	0	0	0	31
164	SYMANTEC CORP COM	871503108		9/28/2010	10/31/2012	3,297		0	2,825	472	0	0	0	472
165	SYMANTEC CORP COM	871503108		2/25/2011	11/1/2012	871		0	854	17	0	0	0	17
166	SYMANTEC CORP COM	871503108		11/1/2010	11/1/2012	2,874		0	2,561	313	0	0	0	313
167	SYMANTEC CORP COM	871503108		2/25/2011	11/2/2012	1,278		0	1,236	42	0	0	0	42
168	TARGET CORP COM	87612E106		2/25/2011	9/24/2012	782		0	632	150	0	0	0	150

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						430,534	0	21	401,981	28,574	0	0	0	28,574
169	TARGET CORP COM	87612E106		4/5/2010	9/24/2012	4,365		0	3,599	766	0	0	0	766
170	TARGET CORP COM	87612E106		3/1/2010	9/24/2012	391		0	312	79	0	0	0	79
171	TARGET CORP COM	87612E106		2/25/2011	9/25/2012	1,689		0	1,368	321	0	0	0	321
172	3M COMPANY	88579Y101		8/25/2012	4/18/2013	525		0	430	95	0	0	0	95
173	TIME WARNER CABLE INC	88732J207		9/17/2012	11/15/2012	272		0	277	-5	0	0	0	-5
174	TIME WARNER CABLE INC	88732J207		9/17/2012	4/18/2013	456		0	461	-5	0	0	0	-5
175	TRAVELERS COS INC	89417E109		5/21/2008	11/15/2012	478		0	346	132	0	0	0	132
176	TRAVELERS COS INC	89417E109		5/21/2008	4/18/2013	421		0	247	174	0	0	0	174
177	CARDINAL HEALTH INC OHIO	14149Y108		3/1/2010	6/12/2012	334		0	280	54	0	0	0	54
178	CARDINAL HEALTH INC OHIO	14149Y108		3/1/2010	6/26/2012	980		0	840	140	0	0	0	140
179	CARDINAL HEALTH INC OHIO	14149Y108		3/1/2010	6/26/2012	898		0	770	128	0	0	0	128
180	CARDINAL HEALTH INC OHIO	14149Y108		3/1/2010	6/27/2012	891		0	770	121	0	0	0	121
181	CARDINAL HEALTH INC OHIO	14149Y108		3/1/2010	6/28/2012	897		0	770	127	0	0	0	127
182	CARDINAL HEALTH INC OHIO	14149Y108		3/1/2010	6/29/2012	959		0	805	154	0	0	0	154
183	CARDINAL HEALTH INC OHIO	14149Y108		3/1/2010	7/9/2012	381		0	315	66	0	0	0	66
184	CARDINAL HEALTH INC OHIO	14149Y108		4/5/2010	7/9/2012	254		0	220	34	0	0	0	34
185	CARDINAL HEALTH INC OHIO	14149Y108		4/5/2010	7/10/2012	598		0	513	85	0	0	0	85
186	CARDINAL HEALTH INC OHIO	14149Y108		4/5/2010	7/11/2012	594		0	513	81	0	0	0	81
187	CARDINAL HEALTH INC OHIO	14149Y108		4/5/2010	7/12/2012	252		0	220	32	0	0	0	32
188	CARDINAL HEALTH INC OHIO	14149Y108		2/25/2011	7/16/2012	592		0	578	14	0	0	0	14
189	CARDINAL HEALTH INC OHIO	14149Y108		2/25/2011	7/17/2012	809		0	784	25	0	0	0	25
190	CHEVRON CORP	166764100		8/5/2002	11/15/2012	508		0	174	334	0	0	0	334
191	CHEVRON CORP	166764100		8/5/2002	1/14/2013	1,458		0	452	1,006	0	0	0	1,006
192	CHEVRON CORP	166764100		8/30/2004	1/14/2013	785		0	336	449	0	0	0	449
193	CHEVRON CORP	166764100		8/30/2004	1/14/2013	1,122		0	480	642	0	0	0	642
194	CHEVRON CORP	166764100		8/30/2004	4/18/2013	578		0	240	338	0	0	0	338
195	CHUBB CORP	171232101		10/6/2008	11/15/2012	298		0	186	112	0	0	0	112
196	CHUBB CORP	171232101		10/6/2008	4/18/2013	435		0	232	203	0	0	0	203
197	CISCO SYSTEMS INC	17275RAE2		2/24/2009	11/15/2012	1,198		0	982	216	0	0	0	216
198	CITIGROUP INC COM NEW	172967424		6/12/2012	11/15/2012	425		0	329	96	0	0	0	96
199	CITIGROUP INC COM NEW	172967424		6/12/2012	4/18/2013	678		0	412	266	0	0	0	266
200	CITIGROUP INC	172967FT3		11/17/2011	11/15/2012	1,113		0	957	156	0	0	0	156
201	CLIFFS NATURAL RESOURCES	18683K101		7/7/2011	10/4/2012	918		0	2,312	-1,394	0	0	0	-1,394
202	CLIFFS NATURAL RESOURCES	18683K101		5/31/2011	10/4/2012	1,415		0	3,336	-1,921	0	0	0	-1,921
203	COCA COLA COM	191216100		9/10/2012	4/18/2013	423		0	378	45	0	0	0	45
204	COMCAST CORP NEW CL A	20030N101		9/24/2012	4/18/2013	1,004		0	913	91	0	0	0	91
205	CONAGRA FOODS INC	205887102		6/24/2009	6/13/2012	1,343		0	1,084	259	0	0	0	259
206	CONAGRA FOODS INC	205887102		6/24/2009	6/14/2012	1,317		0	1,064	253	0	0	0	253
207	CARDINAL HEALTH INC OHIO	14149Y108		2/25/2011	7/12/2012	336		0	330	6	0	0	0	6
208	CARDINAL HEALTH INC OHIO	14149Y108		2/25/2011	7/13/2012	595		0	578	17	0	0	0	17
209	CONAGRA FOODS INC	205887102		2/25/2011	6/15/2012	323		0	300	23	0	0	0	23
210	CONAGRA FOODS INC	205887102		6/24/2009	6/15/2012	995		0	803	192	0	0	0	192
211	CONAGRA FOODS INC	205887102		2/25/2011	6/18/2012	772		0	716	56	0	0	0	56
212	CONOCOPHILLIPS	20825C104		6/4/2008	7/9/2012	1,737		0	2,211	-474	0	0	0	-474
213	CONOCOPHILLIPS	20825C104		2/16/2010	7/9/2012	923		0	648	275	0	0	0	275
214	CONOCOPHILLIPS	20825C104		10/6/2008	7/9/2012	597		0	521	76	0	0	0	76
215	CONOCOPHILLIPS	20825C104		6/11/2008	7/9/2012	1,085		0	1,455	-370	0	0	0	-370
216	CONOCOPHILLIPS	20825C104		2/25/2011	7/10/2012	1,667		0	1,854	-187	0	0	0	-187
217	CONOCOPHILLIPS	20825C104		2/16/2010	7/10/2012	2,635		0	1,868	767	0	0	0	767
218	CONOCOPHILLIPS	20825C104		2/25/2011	7/11/2012	705		0	777	-72	0	0	0	-72
219	DEERE & COMPANY	244199BE4		6/12/2012	11/15/2012	1,019		0	1,005	14	0	0	0	14
220	DELL INC	24702R101		3/1/2011	7/23/2012	2,877		0	3,839	-962	0	0	0	-962
221	DELL INC	24702R101		3/1/2011	7/24/2012	1,337		0	1,795	-458	0	0	0	-458
222	GOLDMAN SACHS GROUP INC	38141G104		9/24/2012	4/18/2013	692		0	583	109	0	0	0	109
223	HERSHEY COMPANY	427866108		10/11/2010	9/10/2012	1,444		0	981	463	0	0	0	463
224	HERSHEY COMPANY	427866108		10/11/2010	9/11/2012	1,427		0	981	446	0	0	0	446
225	HERSHEY COMPANY	427866108		2/25/2011	9/12/2012	780		0	574	206	0	0	0	206
226	HERSHEY COMPANY	427866108		10/11/2010	9/12/2012	638		0	441	197	0	0	0	197
227	HERSHEY COMPANY	427866108		2/25/2011	9/13/2012	1,291		0	939	352	0	0	0	352
228	HONEYWELL INTL INC DEL	438516106		5/22/2007	12/11/2012	3,835		0	3,558	277	0	0	0	277
229	HONEYWELL INTL INC DEL	438516106		10/6/2008	12/11/2012	557		0	319	238	0	0	0	238
230	HONEYWELL INTL INC DEL	438516106		2/25/2011	12/12/2012	1,661		0	1,553	108	0	0	0	108
231	HONEYWELL INTL INC DEL	438516106		10/6/2008	12/12/2012	369		0	213	156	0	0	0	156
232	IBM CORP	459200BA8		2/28/2011	11/29/2012	3,000		0	3,000	0	0	0	0	0
233	IBM CORP	459200BA8		10/3/2006	11/29/2012	5,000		0	4,893	107	0	0	0	107
234	IBM CORP	459200BA8		4/4/2006	11/29/2012	2,000		0	1,931	69	0	0	0	69
235	INTL PAPER CO	460146103		5/24/2010	6/26/2012	1,346		0	1,065	281	0	0	0	281
236	INTL PAPER CO	460146103		3/1/2010	6/26/2012	645		0	554	91	0	0	0	91
237	INTL PAPER CO	460146103		3/1/2010	6/26/2012	1,018		0	867	151	0	0	0	151
238	INTL PAPER CO	460146103		10/6/2008	6/26/2012	565		0	488	77	0	0	0	77
239	GAP INC DELAWARE	364760108		10/26/2009	12/21/2012	31		0	23	8	0	0	0	8
240	GAP INC DELAWARE	364760108		10/26/2009	12/21/2012	1,316		0	1,003	313	0	0	0	313
241	GAP INC DELAWARE	364760108		7/26/2010	12/21/2012	1,536		0	923	613	0	0	0	613
242	GAP INC DELAWARE	364760108		7/26/2010	12/26/2012	1,742		0	1,073	669	0	0	0	669
243	GAP INC DELAWARE	364760108		2/25/2011	12/26/2012	244		0	182	62	0	0	0	62
244	GAP INC DELAWARE	364760108		4/24/2012	12/27/2012	731		0	659	72	0	0	0	72
245	GAP INC DELAWARE	364760108		4/23/2012	12/27/2012	1,035		0	944	91	0	0	0	91
246	GAP INC DELAWARE	364760108		2/25/2011	12/27/2012	1,583		0	1,186	397	0	0	0	397
247	GAP INC DELAWARE	364760108		4/24/2012	12/28/2012	609		0	549	60	0	0	0	60
248	GAP INC DELAWARE	364760108		4/25/2012	12/28/2012	518		0	474	44	0	0	0	44
249	GENERAL ELEC CAP CORP	36962G4H4		1/11/2010	1/8/2013	8,000		0	8,000	0	0	0	0	0
250	GENERAL ELEC CAP CORP	36962G4H4		2/28/2011	1/8/2013	2,000		0	2,000	0	0	0	0	0
251	INTL PAPER CO	460146103		9/5/2007	6/26/2012	311		0	390	-79	0	0	0	-79
252	INTL PAPER CO	460146103		5/24/2010	6/27/2012	957		0	754	203	0	0	0	203

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						430,534	0	21	401,981	28,574	0	0	0	28,574
253	INTL PAPER CO	460146103		6/10/2011	6/27/2012	901		0	929	-28	0	0	0	-28
254	INTL PAPER CO	460146103		10/3/2011	6/28/2012	1,356		0	1,155	201	0	0	0	201
255	INTL PAPER CO	460146103		6/10/2011	6/28/2012	498		0	522	-24	0	0	0	-24
256	INTL PAPER CO	460146103		10/3/2011	6/29/2012	2,075		0	1,697	378	0	0	0	378
257	INTL PAPER CO	460146103		10/22/2012	4/18/2013	225		0	188	37	0	0	0	37
258	JPMORGAN CHASE & CO	46625H100		6/8/2012	11/15/2012	118		0	100	18	0	0	0	18
259	JPMORGAN CHASE & CO	46625H100		6/7/2012	11/15/2012	434		0	367	67	0	0	0	67
260	JPMORGAN CHASE & CO	46625H100		6/8/2012	4/18/2013	705		0	500	205	0	0	0	205
261	JOHNSON AND JOHNSON COM	478160104		2/25/2011	9/24/2012	3,105		0	2,684	421	0	0	0	421
262	JOHNSON AND JOHNSON COM	478160104		3/4/2009	9/24/2012	828		0	577	251	0	0	0	251
263	JOHNSON AND JOHNSON COM	478160104		10/6/2008	9/24/2012	690		0	640	50	0	0	0	50
264	KLA TENCOR CORP PV$0 001	482480100		8/28/2012	4/18/2013	266		0	257	9	0	0	0	9
265	KROGER CO	501044101		5/22/2007	7/9/2012	1,218		0	1,605	-387	0	0	0	-387
266	KROGER CO	501044101		5/22/2007	7/10/2012	543		0	714	-171	0	0	0	-171
267	KROGER CO	501044101		9/22/2008	7/10/2012	657		0	791	-134	0	0	0	-134
268	KROGER CO	501044101		10/6/2008	7/11/2012	251		0	294	-43	0	0	0	-43
269	KROGER CO	501044101		9/22/2008	7/11/2012	23		0	27	-4	0	0	0	-4
270	KROGER CO	501044101		2/28/2011	7/11/2012	114		0	115	-1	0	0	0	-1
271	KROGER CO	501044101		2/28/2011	7/12/2012	1,185		0	1,241	-56	0	0	0	-56
272	KROGER CO	501044101		3/28/2011	7/13/2012	443		0	476	-33	0	0	0	-33
273	KROGER CO	501044101		2/28/2011	7/13/2012	731		0	758	-27	0	0	0	-27
274	KROGER CO	501044101		3/28/2011	7/16/2012	1,165		0	1,261	-96	0	0	0	-96
275	KROGER CO	501044101		3/28/2011	7/17/2012	1,205		0	1,309	-104	0	0	0	-104
276	L BRANDS INC	501797104		6/4/2010	4/18/2013	482		0	261	221	0	0	0	221
277	L BRANDS INC	501797104		6/4/2010	4/29/2013	901		0	470	431	0	0	0	431
278	L BRANDS INC	501797104		2/25/2011	4/29/2013	1,751		0	1,136	615	0	0	0	615
279	L BRANDS INC	501797104		2/25/2011	4/30/2013	1,397		0	909	488	0	0	0	488
280	L-3 COMMNCTNS HLDGS	502424104		8/23/2007	8/13/2012	1,178		0	1,595	-417	0	0	0	-417
281	L-3 COMMNCTNS HLDGS	502424104		10/8/2007	8/14/2012	1,040		0	1,526	-486	0	0	0	-486
282	L-3 COMMNCTNS HLDGS	502424104		8/23/2007	8/14/2012	69		0	94	-25	0	0	0	-25
283	L-3 COMMNCTNS HLDGS	502424104		10/6/2008	8/15/2012	69		0	88	-19	0	0	0	-19
284	L-3 COMMNCTNS HLDGS	502424104		10/8/2007	8/15/2012	1,032		0	1,526	-494	0	0	0	-494
285	L-3 COMMNCTNS HLDGS	502424104		10/6/2008	8/16/2012	622		0	790	-168	0	0	0	-168
286	KROGER CO	501044101		2/25/2011	7/11/2012	822		0	827	-5	0	0	0	-5
287	L-3 COMMNCTNS HLDGS	502424104		3/4/2009	8/16/2012	138		0	120	18	0	0	0	18
288	L-3 COMMNCTNS HLDGS	502424104		2/25/2011	8/16/2012	345		0	386	-41	0	0	0	-41
289	US BANCORP (NEW)	902973304		7/23/2012	4/18/2013	323		0	333	-10	0	0	0	-10
290	U S TREASURY BOND	912810QU5		2/24/2012	11/15/2012	2,177		0	2,006	171	0	0	0	171
291	U S TREASURY BOND	912810QU5		2/24/2012	1/9/2013	1,018		0	1,003	15	0	0	0	15
292	U S TREASURY NOTE	912828LK4		9/17/2009	11/15/2012	1,038		0	998	40	0	0	0	40
293	U S TREASURY NOTE	912828ND8		6/11/2010	11/15/2012	1,173		0	1,017	156	0	0	0	156
294	U S TREASURY NOTE	912828NZ9		10/28/2010	9/10/2012	4,110		0	4,002	108	0	0	0	108
295	U S TREASURY NOTE	912828NZ9		10/28/2010	10/26/2012	3,074		0	3,001	73	0	0	0	73
296	U S TREASURY NOTE	912828QF0		5/27/2011	11/15/2012	1,055		0	1,011	44	0	0	0	44
297	U S TREASURY NOTE	912828RC6		8/25/2011	11/15/2012	1,064		0	990	74	0	0	0	74
298	U S TREASURY NOTE	912828RM4		11/17/2011	8/2/2012	2,044		0	2,011	33	0	0	0	33
299	U S TREASURY NOTE	912828SF8		2/27/2012	11/15/2012	1,048		0	1,007	41	0	0	0	41
300	U S TREASURY NOTE	912828SW1		6/12/2012	7/16/2012	5,002		0	4,997	5	0	0	0	5
301	U S TREASURY NOTE	912828SW1		6/12/2012	8/2/2012	6,003		0	5,997	6	0	0	0	6
302	UNITEDHEALTH GROUP INC	91324P102		12/13/2010	6/4/2012	1,760		0	1,197	563	0	0	0	563
303	UNITEDHEALTH GROUP INC	91324P102		12/13/2010	11/15/2012	667		0	486	181	0	0	0	181
304	UNITEDHEALTH GROUP INC	91324P102		12/13/2010	2/20/2013	3,837		0	2,580	1,257	0	0	0	1,257
305	UNITEDHEALTH GROUP INC	91324P102		1/3/2011	2/20/2013	890		0	594	296	0	0	0	296
306	UNITEDHEALTH GROUP INC	91324P102		1/3/2011	2/21/2013	2 484		0	1,670	814	0	0	0	814
307	UNITEDHEALTH GROUP INC	91324P102		2/25/2011	2/21/2013	55		0	43	12	0	0	0	12
308	UNITEDHEALTH GROUP INC	91324P102		2/25/2011	2/22/2013	2,619		0	2,048	571	0	0	0	571
309	UNUM GROUP	91529Y106		10/21/2008	6/26/2012	1,236		0	1,191	45	0	0	0	45
310	UNUM GROUP	91529Y106		10/21/2008	6/26/2012	445		0	433	12	0	0	0	12
311	UNUM GROUP	91529Y106		10/14/2008	6/26/2012	723		0	776	-53	0	0	0	-53
312	UNUM GROUP	91529Y106		11/4/2008	6/27/2012	38		0	36	2	0	0	0	2
313	UNUM GROUP	91529Y106		10/21/2008	6/27/2012	1,129		0	1,082	47	0	0	0	47
314	UNUM GROUP	91529Y106		2/25/2011	6/28/2012	280		0	399	-119	0	0	0	-119
315	UNUM GROUP	91529Y106		11/4/2008	6/28/2012	897		0	875	22	0	0	0	22
316	UNUM GROUP	91529Y106		2/25/2011	6/29/2012	1,282		0	1,782	-500	0	0	0	-500
317	VALERO ENERGY CORP NEW	91913Y100		11/14/2011	6/11/2012	1,155		0	1,298	-143	0	0	0	-143
318	VALERO ENERGY CORP NEW	91913Y100		11/14/2011	11/15/2012	414		0	343	71	0	0	0	71
319	VALERO ENERGY CORP NEW	91913Y100		11/14/2011	4/18/2013	584		0	367	217	0	0	0	217
320	VERIZON COMMUNICATNS COM	92343V104		4/6/2009	6/26/2012	701		0	493	208	0	0	0	208
321	VERIZON COMMUNICATNS COM	92343V104		4/6/2009	6/26/2012	653		0	462	191	0	0	0	191
322	VERIZON COMMUNICATNS COM	92343V104		4/6/2009	6/27/2012	657		0	462	195	0	0	0	195
323	VERIZON COMMUNICATNS COM	92343V104		7/28/2009	6/28/2012	44		0	29	15	0	0	0	15
324	VERIZON COMMUNICATNS COM	92343V104		4/6/2009	6/28/2012	611		0	431	180	0	0	0	180
325	VERIZON COMMUNICATNS COM	92343V104		7/28/2009	6/29/2012	667		0	438	229	0	0	0	229
326	VERIZON COMMUNICATNS COM	92343V104		7/28/2009	11/15/2012	376		0	263	113	0	0	0	113
327	VERIZON COMMUNICATNS COM	92343V104		7/28/2009	4/18/2013	922		0	526	396	0	0	0	396
328	VERIZON COMMUNICATNS COM	92343V104		2/25/2011	4/18/2013	102		0	72	30	0	0	0	30
329	VERIZON COMMUNICATNS COM	92343V104		2/25/2011	4/25/2013	1,846		0	1,264	582	0	0	0	582
330	VERIZON COMMUNICATNS COM	92343V104		2/13/2012	4/25/2013	422		0	306	116	0	0	0	116
331	WELLPOINT INC	94973V107		12/3/2003	6/11/2012	484		0	260	224	0	0	0	224
332	WELLPOINT INC	94973V107		12/3/2003	6/12/2012	624		0	334	290	0	0	0	290
333	WELLPOINT INC	94973V107		10/27/2008	6/26/2012	487		0	285	202	0	0	0	202
334	FLUOR CORP NEW DEL COM	343412102		5/9/2011	12/13/2012	2,118		0	2,668	-550	0	0	0	-550
335	FOREST LABS INC	345838106		8/25/2008	11/15/2012	258		0	297	-39	0	0	0	-39
336	FOREST LABS INC	345838106		8/25/2008	1/29/2013	764		0	780	-16	0	0	0	-16

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						430,534	0	21	401,981	28,574	0	0	0	28,574
337	FOREST LABS INC	345838106		8/25/2008	1/30/2013	764		0	780	-16	0	0	0	-16
338	FOREST LABS INC	345838106		8/25/2008	1/31/2013	764		0	780	-16	0	0	0	-16
339	FOREST LABS INC	345838106		8/25/2008	2/1/2013	473		0	483	-10	0	0	0	-10
340	FOREST LABS INC	345838106		10/6/2008	2/1/2013	291		0	202	89	0	0	0	89
341	FOREST LABS INC	345838106		10/6/2008	2/4/2013	469		0	328	141	0	0	0	141
342	FOREST LABS INC	345838106		3/4/2009	2/4/2013	288		0	161	127	0	0	0	127
343	FOREST LABS INC	345838106		3/4/2009	2/5/2013	361		0	202	159	0	0	0	159
344	FOREST LABS INC	345838106		2/25/2011	2/5/2013	434		0	382	52	0	0	0	52
345	FOREST LABS INC	345838106		2/25/2011	2/6/2013	750		0	669	81	0	0	0	81
346	FOREST LABS INC	345838106		2/25/2011	2/7/2013	390		0	350	40	0	0	0	40
347	FREEPRT-MCMRAN CPR & GLD	35671D857		6/14/2010	10/4/2012	2,342		0	1,939	403	0	0	0	403
348	FREEPRT-MCMRAN CPR & GLD	35671D857		4/26/2010	10/4/2012	1,776		0	1,790	-14	0	0	0	-14
349	FREEPRT-MCMRAN CPR & GLD	35671D857		2/25/2011	10/4/2012	1,292		0	1,676	-384	0	0	0	-384
350	EXPRESS SCRIPTS HLDG CO	30219G108		7/12/2012	11/14/2012	603		0	671	-68	0	0	0	-68
351	EXPRESS SCRIPTS HLDG CO	30219G108		7/11/2012	11/14/2012	1,306		0	1,452	-146	0	0	0	-146
352	EXPRESS SCRIPTS HLDG CO	30219G108		7/10/2012	11/14/2012	502		0	550	-48	0	0	0	-48
353	EXXON MOBIL CORP COM	30231G102		5/21/2008	11/15/2012	603		0	665	-62	0	0	0	-62
354	EXXON MOBIL CORP COM	30231G102		5/21/2008	4/18/2013	520		0	570	-50	0	0	0	-50
355	EXXON MOBIL CORP COM	30231G102		9/22/2008	4/18/2013	781		0	733	48	0	0	0	48
356	FEDERAL HOME LN MTG CORP	3134A4UK8		10/6/2008	11/15/2012	1,046		0	1,013	33	0	0	0	33
357	FEDERAL NATL MTG ASSOC	31398AUJ9		1/29/2009	6/12/2012	7,265		0	7,044	221	0	0	0	221
358	FEDERAL NATL MTG ASSOC	31398AUJ9		2/28/2011	8/2/2012	4,141		0	4,088	53	0	0	0	53
359	FEDERAL NATL MTG ASSOC	31398AUJ9		3/16/2010	8/2/2012	4,141		0	4,044	97	0	0	0	97
360	FEDERAL NATL MTG ASSOC	31398AUJ9		1/29/2009	8/2/2012	1,035		0	1,006	29	0	0	0	29
361	FLUOR CORP NEW DEL COM	343412102		5/9/2011	12/11/2012	2,390		0	2,957	-567	0	0	0	-567
362	FLUOR CORP NEW DEL COM	343412102		5/9/2011	12/12/2012	2,208		0	2,741	-533	0	0	0	-533
363	DELL INC	24702R101		3/1/2011	7/25/2012	1,326		0	1,795	-469	0	0	0	-469
364	DELL INC	24702R101		3/1/2011	7/26/2012	1,523		0	2,013	-490	0	0	0	-490
365	DISNEY (WALT) CO COM STK	254687106		12/11/2012	4/18/2013	301		0	249	52	0	0	0	52
366	DISCOVER FINL SVCS	254709108		5/17/2011	10/22/2012	2,221		0	1,413	808	0	0	0	808
367	DISCOVER FINL SVCS	254709108		5/17/2011	1/14/2013	1,868		0	1,186	682	0	0	0	682
368	DISCOVER FINL SVCS	254709108		5/24/2011	1/14/2013	2,067		0	1,247	820	0	0	0	820
369	DISCOVER FINL SVCS	254709108		5/24/2011	4/18/2013	214		0	120	94	0	0	0	94
370	DISH NETWORK CORPATION	25470M109		7/20/2011	9/17/2012	1,386		0	1,368	18	0	0	0	18
371	DISH NETWORK CORPATION	25470M109		7/20/2011	9/18/2012	1,285		0	1,272	13	0	0	0	13
372	DISH NETWORK CORPATION	25470M109		7/20/2011	9/19/2012	596		0	604	-8	0	0	0	-8
373	DISH NETWORK CORPATION	25470M109		7/20/2011	9/20/2012	404		0	413	-9	0	0	0	-9
374	DISH NETWORK CORPATION	25470M109		7/20/2011	12/11/2012	2,173		0	1,877	296	0	0	0	296
375	DISH NETWORK CORPATION	25470M109		8/1/2011	12/11/2012	1,289		0	1,036	253	0	0	0	253
376	DISH NETWORK CORPATION	25470M109		8/1/2011	12/12/2012	1,729		0	1,391	338	0	0	0	338
377	DOVER CORP	260003108		5/29/2008	4/18/2013	344		0	270	74	0	0	0	74
378	DR PEPPER SNAPPLE GROUP	26138E109		7/19/2010	4/18/2013	710		0	585	125	0	0	0	125
379	E M C CORPORATION MASS	268648102		10/31/2012	11/15/2012	235		10	245	0	0	0	0	0
380	E M C CORPORATION MASS	268648102		10/31/2012	4/18/2013	224		0	245	-21	0	0	0	-21
381	ENGILITY HOLDINGS INC	29285W104		10/6/2008	7/24/2012	15		0	22	-7	0	0	0	-7
382	ENGILITY HOLDINGS INC	29285W104		10/8/2007	7/24/2012	30		0	51	-21	0	0	0	-21
383	ENGILITY HOLDINGS INC	29285W104		10/8/2007	7/24/2012	44		0	74	-30	0	0	0	-30
384	ENGILITY HOLDINGS INC	29285W104		8/23/2007	7/24/2012	30		0	47	-17	0	0	0	-17
385	ENGILITY HOLDINGS INC	29285W104		2/25/2011	7/24/2012	15		0	20	-5	0	0	0	-5
386	ENGILITY HOLDINGS INC	29285W104		10/6/2008	7/24/2012	15		0	25	-10	0	0	0	-10
387	ENGILITY HOLDINGS INC	29285W104		2/25/2011	7/25/2012	46		0	58	-12	0	0	0	-12
388	ENGILITY HOLDINGS INC	29285W104		8/1/2012	8/1/2012	10		0	0	10	0	0	0	10
389	EXPRESS SCRIPTS HLDG CO	30219G108		7/9/2012	11/13/2012	1,802		0	1,906	-104	0	0	0	-104
390	EXPRESS SCRIPTS HLDG CO	30219G108		7/10/2012	11/13/2012	1,287		0	1,375	-88	0	0	0	-88
391	EXPRESS SCRIPTS HLDG CO	30219G108		7/16/2012	11/14/2012	553		0	633	-80	0	0	0	-80
392	EXPRESS SCRIPTS HLDG CO	30219G108		7/13/2012	11/14/2012	603		0	686	-83	0	0	0	-83

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										12,157	0	0
1	MERRILL LYNCH TRUST COMPA		P O Box 1501, NJ2-130-03-31	Pennington	NJ	08534		CO-TRUSTEE	3 00	12,157		
2	LENORA PANARO		44 WILBURTHA ROAD	WEST TRENTON	NJ	08628		CO-TRUSTEE	15 00			
3	MARY LOU KRAMIL		51 LOCHATONG ROAD	WEST TRENTON	NJ	08628		CO-TRUSTEE	15 00			
4	ERNEST H RITZ		44 WILBURTHA ROAD	WEST TRENTON	NJ	08628		CO-TRUSTEE	15 00			
5	PATRICIA LEONE		7 IRIS COURT	NEWTOWN	PA	18940		CO-TRUSTEE	15 00			
6	CATHERINE COURTNEY		11570 POPE'S HEAD VIEW LANE	FAIRFAX	VA	22030		CO-TRUSTEE	15 00			
7	MICHAEL J SAILE, ESQ		403 EXECUTIVE DRIVE	LANGHORNE	PA	19047		CO-TRUSTEE	15 00			
8	MARY MURRAY		7307 IDYLEBROOK COURT	FALLS CHURCH	VA	22043		CO-TRUSTEE	15 00			
9	REV PAUL SCALIA		6420 LINWAY TERRACE	MCLEAN	VA	22101		CO-TRUSTEE	15 00			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	721
7	Total		7	721

MARIA GRAZIA PANARO FOUNDATION 23-7813766 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
THE SISTER GEORGINE SCHOOL					
Street					
180 EWINGVILLE ROAD					
City		**State**	**Zip Code**	**Foreign Country**	
EWING		NJ	08638		
Relationship	**Foundation Status**				
NONE	501(C)(3)				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					1,300

Name					
ARC MERCER					
Street					
180 EWINGVILLE ROAD					
City		**State**	**Zip Code**	**Foreign Country**	
EWING		NJ	08638		
Relationship	**Foundation Status**				
NONE	501(C)(3)				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					30,000

Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	2,268.85	2,268.85		2,268.85		
BIF MONEY FUND	22,500.00	22,500.00	1.0000	22,500.00		
TOTAL		24,768.85		24,768.85		

GOVERNMENT AND AGENCY SECURITIES [1] *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ FEDERAL HOME LN MTG CORP *NOTES 04.875% NOV 15 2013* *MOODY'S: AAA S&P: AA+ CUSIP: 3134A4UK8* *ORIGINAL UNIT/TOTAL COST: 106.3217/9,568.96*	10/06/08	9,000	9,064.96	102.5880	9,232.92	167.96	201.09	439	4.75
Δ FEDERAL HOME LN MTG CORP *ORIGINAL UNIT/TOTAL COST: 109.6922/4,387.69*	02/28/11	4,000	4,078.37	102.5880	4,103.52	25.15	89 38	195	4.75
FEDERAL HOME LN MTG CORP	04/18/13	1,000	1,026.57	102.5880	1,025.88	(0.69)	22.34	49	4.75
Subtotal		*14,000*	*14,169.90*		***14,362.32***	*192.42*	*312.81*	***683***	***4.75***
U.S. TREASURY NOTE *2.375% AUG 31 2014 02.375% AUG 31 2014* *MOODY'S: AAA S&P: *** CUSIP: 912828LK4*	09/17/09	1,000	998.16	102.9260	1,029.26	31.10	3.94	24	2.30
Δ U.S. TREASURY NOTE *ORIGINAL UNIT/TOTAL COST: 103.1682/4,126.73*	02/28/11	4,000	4,049.07	102.9260	4,117.04	67 97	15.75	95	2.30
U.S. TREASURY NOTE	04/18/13	1,000	1,029.42	102.9260	1,029.26	(0.16)	3.94	24	2.30
Subtotal		*6,000*	*6,076.65*		***6,175.56***	*98.91*	*23.63*	***143***	***2.30***
Δ U.S. TREASURY NOTE *1.250% SEP 30 2015 01.250% SEP 30 2015* *MOODY'S: AAA S&P: *** CUSIP: 912828NZ9* *ORIGINAL UNIT/TOTAL COST: 100.0746/3,002.24*	10/28/10	3,000	3,001.13	102.4060	3,072.18	71.05	3.07	38	1.22
U.S. TREASURY NOTE	02/28/11	3,000	2,905.91	102.4060	3,072.18	166.27	3.07	38	1.22
Subtotal		*6,000*	*5,907.04*		***6,144.36***	*237.32*	*6.14*	***76***	***1.22***

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Merrill Lynch Wealth Management
Bank of America Corporation

MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL NATL MTG ASSOC NOTES 02.375% APR 11 2016 MOODY'S: AAA S&P: AA+ CUSIP: 3135G0BA0 ORIGINAL UNIT/TOTAL COST: 106.7490/11,742.39	08/02/12	11,000	11,595.46	105.8780	11,646.58	51.12	13.79	262	2.24
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 105.7890/1,057.89	04/18/13	1,000	1,057.46	105.8780	1,058.78	1.32	1.25	24	2.24
Subtotal		12,000	12,652.92		12,705.36	52.44	15.04	286	2.24
Δ U.S TREASURY NOTE 2.000% APR 30 2016 02.000% APR 30 2016 MOODY'S: AAA S&P: *** CUSIP: 912828QF0 ORIGINAL UNIT/TOTAL COST: 101.5315/10,153.15	05/27/11	10,000	10,094.97	105.0000	10,500.00	405.03		200	1.90
Δ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 104.9260/1,049.26	04/18/13	1,000	1,048.91	105.0000	1,050.00	1.09		20	1.90
Subtotal		11,000	11,143.88		11,550.00	406.12		220	1.90
Δ U.S. TREASURY NOTE 1.000% OCT 31 2016 01.000% OCT 31 2016 MOODY'S: AAA S&P: *** CUSIP: 912828RM4 ORIGINAL UNIT/TOTAL COST: 100.6445/9,058.01	11/17/11	9,000	9,041.33	102.0860	9,187.74	146.41		90	.97
Δ FEDERAL NATL MTG ASSOC NOTES 05.375% JUN 12 2017 MOODY'S: AAA S&P: AA+ CUSIP: 31398ADM1 ORIGINAL UNIT/TOTAL COST: 106.4120/5,320.60	05/22/08	5,000	5,161.93	119.3760	5,968.80	806.87	103.02	269	4.50
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 111.9745/4,478.98	03/16/10	4,000	4,287.02	119.3760	4,775.04	488.02	82.42	215	4.50
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 114.1330/2,282.66	02/28/11	2,000	2,190.96	119.3760	2,387 52	196.56	41.21	108	4.50

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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

GOVERNMENT AND AGENCY SECURITIES [1] (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL NATL MTG ASSOC	04/18/13	1,000	1,191.63	119.3760	1,193.76	2.13	20.60	54	4.50
ORIGINAL UNIT/TOTAL COST: 119.2650/1,192.65									
Subtotal		*12,000*	*12,831.54*		***14,325.12***	*1,493.58*	*247.25*	***646***	*4.50*
Δ U S. TREASURY NOTE	08/02/12	6,000	6,323.22	105.7500	6,345.00	21.78	9.22	113	1.77
1.875% SEP 30 2017 01.875% SEP 30 2017									
*MOODY'S: AAA S&P: *** CUSIP: 912828PA2*									
ORIGINAL UNIT/TOTAL COST: 106.2660/6,375.96									
Δ U.S. TREASURY NOTE	06/11/10	3,000	3,046.97	116.4140	3,492.42	445.45	48.15	105	3.00
3.500% MAY 15 2020 03.500% MAY 15 2020									
*MOODY'S: AAA S&P: *** CUSIP: 912828ND8*									
ORIGINAL UNIT/TOTAL COST: 102.1096/3,063.29									
Δ U.S. TREASURY NOTE	02/28/11	6,000	6,075.31	116.4140	6,984.84	909.53	96.30	210	3.00
ORIGINAL UNIT/TOTAL COST: 101.5863/6,095.18									
Δ U.S. TREASURY NOTE	04/18/13	1,000	1,162.37	116.4140	1,164 14	1.77	16.05	35	3.00
ORIGINAL UNIT/TOTAL COST: 116.2860/1,162.86									
Subtotal		*10,000*	*10,284.65*		***11,641.40***	*1,356.75*	*160.50*	***350***	*3.00*
U.S. TREASURY NOTE	10/28/10	4,000	3,979.55	110.3200	4,412.80	433.25	21.46	105	2.37
2.625% AUG 15 2020 02.625% AUG 15 2020									
*MOODY'S: AAA S&P: *** CUSIP: 912828NT3*									
U.S. TREASURY NOTE	02/28/11	1,000	939.57	110.3200	1,103.20	163.63	5.37	27	2.37
Δ U.S. TREASURY NOTE	04/18/13	1,000	1,101.35	110.3200	1,103 20	1.85	5.37	27	2.37
ORIGINAL UNIT/TOTAL COST: 110.1640/1,101.64									
Subtotal		*6,000*	*6,020.47*		***6,619.20***	*598.73*	*32.20*	***159***	*2.37*
U.S. TREASURY NOTE	08/25/11	4,000	3,960.64	105.8280	4,233.12	272 48	17.38	85	2.00
2.125% AUG 15 2021 02.125% AUG 15 2021									
*MOODY'S: AAA S&P: *** CUSIP: 912828RC6*									

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Merrill Lynch Wealth Management
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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE *ORIGINAL UNIT/TOTAL COST: 104.6996/5,234.98*	10/26/12	5,000	5,222.49	105.8280	5,291.40	68.91	21.72	107	2.00
Δ U.S. TREASURY NOTE *ORIGINAL UNIT/TOTAL COST: 105.7460/1,057.46*	04/18/13	1,000	1,057.32	105.8280	1,058.28	.96	4.34	22	2.00
Subtotal		*10,000*	*10,240.45*		***10,582.80***	*342.35*	*43.44*	***214***	*2.00*
Δ U S. TREASURY NOTE *2.000% FEB 15 2022 02.000% FEB 15 2022* *MOODY'S: AAA S&P: *** CUSIP: 912828SF8* *ORIGINAL UNIT/TOTAL COST: 100.7543/14,105.61*	02/27/12	14,000	14,094.23	104.2340	14,592.76	498.53	57.24	280	1 91
Δ U.S. TREASURY NOTE *ORIGINAL UNIT/TOTAL COST: 104.1370/2,082.74*	04/18/13	2,000	2,082.55	104.2340	2,084.68	2.13	8.18	40	1.91
Subtotal		*16,000*	*16,176.78*		***16,677.44***	*500.66*	*65.42*	***320***	*1.91*
Δ U.S. TREASURY BOND *4.500% FEB 15 2036 04.500% FEB 15 2036* *MOODY'S: AAA S&P: AAA< CUSIP: 912810FT0* *ORIGINAL UNIT/TOTAL COST: 101.3633/3,040.90*	06/24/09	3,000	3,037.50	131.6250	3,948.75	911.25	27 60	135	3.41
U.S. TREASURY BOND	03/16/10	3,000	2,978.68	131.6250	3,948.75	970.07	27.60	135	3.41
Δ U.S. TREASURY BOND *ORIGINAL UNIT/TOTAL COST: 101.0550/2,021.10*	02/28/11	2,000	2,020.05	131.6250	2,632.50	612.45	18.40	90	3.41
Δ U.S. TREASURY BOND *ORIGINAL UNIT/TOTAL COST: 131.7740/2,635.48*	04/18/13	2,000	2,635.03	131.6250	2,632.50	(2.53)	18.40	90	3.41
Subtotal		*10,000*	*10,671.26*		***13,162.50***	*2,491.24*	*92.00*	***450***	*3.41*
Δ U.S. TREASURY BOND *3.125% FEB 15 2042 03.125% FEB 15 2042* *MOODY'S: AAA S&P: *** CUSIP: 912810QU5* *ORIGINAL UNIT/TOTAL COST: 100.2972/13,038.64*	02/24/12	13,000	13,037.71	105.0630	13,658.19	620.48	83.05	407	2.97

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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY BOND	09/10/12	4,000	4,246 38	105.0630	4,202.52	(43.86)	25.55	125	2.97
ORIGINAL UNIT/TOTAL COST: 106.2465/4,249.86									
Δ U.S. TREASURY BOND	04/18/13	1,000	1,052.56	105.0630	1,050.63	(1.93)	6.39	32	2.97
ORIGINAL UNIT/TOTAL COST: 105.2580/1,052.58									
Subtotal		*18,000*	*18,336.65*		***18,911.34***	*574.69*	*114.99*	***564***	*2.97*
TOTAL		146,000	149,876 74		158,390.14	8,513.40	1,122.64	4,314	2.72

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
JPMORGAN CHASE & CO	10/03/06	7,000	6,880.72	105.9490	7,416.43	535.71	44.84	359	4.83
SUBORDINATED GLB 05.125% SEP 15 2014									
MOODY'S: A3 S&P: A- CUSIP: 46625HBV1									
Δ JPMORGAN CHASE & CO	02/28/11	2,000	2,065.52	105.9490	2,118.98	53.46	12.81	103	4.83
ORIGINAL UNIT/TOTAL COST: 108.2030/2,164.06									
Δ JPMORGAN CHASE & CO	04/18/13	2,000	2,119.87	105.9490	2,118 98	(0.89)	12.81	103	4.83
ORIGINAL UNIT/TOTAL COST: 106.0900/2,121.80									
Subtotal		*11,000*	*11,066.11*		***11,654.39***	*588.28*	*70.46*	***565***	*4.83*
CREDIT SUISSE FB USA INC	06/12/08	3,000	2,889.06	107.0580	3,211.74	322.68	42.66	147	4.55
BANK GUARANTEED GLB 04.875% JAN 15 2015									
MOODY'S: A1 S&P: A+ CUSIP: 22541LAR4									
CREDIT SUISSE FB USA INC	10/06/08	2,000	1,812.82	107.0580	2,141.16	328.34	28.44	98	4.55
Δ CREDIT SUISSE FB USA INC	02/28/11	3,000	3,114.58	107.0580	3,211.74	97.16	42.66	147	4.55
ORIGINAL UNIT/TOTAL COST: 108.4300/3,252.90									
Subtotal		*8,000*	*7,816.46*		***8,564.64***	*748.18*	*113.76*	***392***	*4.55*
GENERAL ELEC CAP CORP	01/09/13	6,000	5,998.92	100.5080	**6,030.48**	31.56	18.67	60	.99
SER MTN 01.000% JAN 08 2016									
MOODY'S: A1 S&P: AA+ CUSIP: 36962G6R0									

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Merrill Lynch Wealth Management
Bank of America Corporation

MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
GOLDMAN SACHS GROUP INC *GLB 05.350% JAN 15 2016* *MOODY'S: A3 S&P: A- CUSIP: 38141GEE0*	10/03/06	7,000	6,888.42	110.8560	7,759.92	871.50	109.23	375	4.82
Δ GOLDMAN SACHS GROUP INC *ORIGINAL UNIT/TOTAL COST: 108.0590/3,241.77*	02/28/11	3,000	3,139.41	110.8560	3,325.68	186.27	46.81	161	4.82
Δ GOLDMAN SACHS GROUP INC *ORIGINAL UNIT/TOTAL COST: 110.8120/1,108.12*	04/18/13	1,000	1,107 26	110.8560	1,108.56	1.30	15.60	54	4.82
Subtotal		*11,000*	*11,135.09*		***12,194.16***	*1,059.07*	*171.64*	***590***	*4.82*
Δ VERIZON COMMUNICATIONS *GLB 03.000% APR 01 2016* *MOODY'S: A3 S&P: A- CUSIP 92343VAY0* *ORIGINAL UNIT/TOTAL COST: 103.9410/10,394.10*	08/25/11	10,000	10,254.93	105.9070	10,590 70	335.77	24.17	300	2.83
Δ VERIZON COMMUNICATIONS *ORIGINAL UNIT/TOTAL COST: 106.0920/1,060.92*	04/18/13	1,000	1,060.47	105.9070	1,059.07	(1.40)	2.42	30	2.83
Subtotal		*11,000*	*11,315.40*		***11,649.77***	*334.37*	*26.59*	***330***	*2.83*
Δ CHEVRON CORP *GLB 01.104% DEC 05 2017* *MOODY'S: AA1 S&P: AA CUSIP: 166764AA8* *PAR CALL DATE: 11/05/17 PAR CALL PRICE: 100.00* *ORIGINAL UNIT/TOTAL COST: 101.0000/11,110.00*	12/03/12	11,000	11,101.32	100.4660	11,051 26	(50.06)	48.91	122	1.09
Δ CHEVRON CORP *ORIGINAL UNIT/TOTAL COST: 100.7750/1,007.75*	04/18/13	1,000	1,007.72	100.4660	1,004.66	(3.06)	4.45	12	1.09
Subtotal		*12,000*	*12,109.04*		***12,055.92***	*(53.12)*	*53.36*	***134***	*1.09*
Δ WELLS FARGO & COMPANY *GLB 01.500% JAN 16 2018* *MOODY'S: A2 S&P: A+ CUSIP: 94974BFG0* *ORIGINAL UNIT/TOTAL COST: 100.4470/6,026.82*	01/09/13	6,000	6,025.28	100.3710	**6,022.26**	(3.02)	31.00	**90**	1.49

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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
AT&T INC *GLB 05.500% FEB 01 2018* *MOODY'S: A3 S&P: A- CUSIP: 00206RAJ1*	05/22/08	4,000	3,967.16	118.2090	4,728.36	761 20	54.39	220	4.65
AT&T INC	10/06/08	2,000	1,780.94	118.2090	2,364 18	583.24	27.19	110	4.65
Δ AT&T INC *ORIGINAL UNIT/TOTAL COST: 110.2440/3,307.32*	02/28/11	3,000	3,219.60	118.2090	3,546.27	326.67	40.79	165	4.65
Δ AT&T INC *ORIGINAL UNIT/TOTAL COST: 118.2010/1,182.01*	04/18/13	1,000	1,181.20	118.2090	1,182.09	.89	13.60	55	4.65
Subtotal		*10,000*	*10,148.90*		*11,820.90*	*1,672.00*	*135.97*	*550*	*4.65*
CISCO SYSTEMS INC *GLB 04.950% FEB 15 2019* *MOODY'S: A1 S&P: A+ CUSIP: 17275RAE2*	02/24/09	4,000	3,927.20	118.3830	4,735.32	808.12	41.25	198	4.18
Δ CISCO SYSTEMS INC *ORIGINAL UNIT/TOTAL COST: 105.1690/3,155.07*	03/16/10	3,000	3,107.24	118.3830	3,551 49	444.25	30 94	149	4.18
Δ CISCO SYSTEMS INC *ORIGINAL UNIT/TOTAL COST: 107.4980/2,149 96*	02/28/11	2,000	2,113.55	118.3830	2,367.66	254.11	20.63	99	4.18
Δ CISCO SYSTEMS INC *ORIGINAL UNIT/TOTAL COST: 118.3090/1,183.09*	04/18/13	1,000	1,182 42	118 3830	1,183.83	1.41	10.31	50	4.18
Subtotal		*10,000*	*10,330.41*		*11,838.30*	*1,507.89*	*103.13*	*496*	*4.18*
SHELL INTERNATIONAL FIN *COMPANY GUARNT GLB 04.300% SEP 22 2019* *MOODY'S: AA1 S&P: AA< CUSIP: 822582AJ1*	09/17/09	6,000	5,969.16	116.4070	6,984 42	1,015.26	27.23	258	3.69
Δ SHELL INTERNATIONAL FIN *ORIGINAL UNIT/TOTAL COST: 103.5830/3,107.49*	02/28/11	3,000	3,083.50	116.4070	3,492.21	408.71	13.62	129	3.69
Δ SHELL INTERNATIONAL FIN *ORIGINAL UNIT/TOTAL COST: 116.2300/2,324.60*	04/18/13	2,000	2,323.54	116.4070	2,328.14	4.60	9.08	86	3.69
Subtotal		*11,000*	*11,376.20*		*12,804.77*	*1,428.57*	*49.93*	*473*	*3.69*

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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
CITIGROUP INC *GLB 04.500% JAN 14 2022* *MOODY'S: BAA2 S&P: A- CUSIP: 172967FT3*	11/17/11	5,000	4,785.90	112.9150	5,645.75	859.85	66 25	225	3.98
Δ CITIGROUP INC *ORIGINAL UNIT/TOTAL COST: 113.0670/1,130.67*	04/18/13	1,000	1,130.38	112.9150	1,129.15	(1.23)	13.25	45	3.98
Subtotal		*6,000*	*5,916.28*		*6,774.90*	*858.62*	*79.50*	*270*	*3.98*
Δ DEERE & COMPANY *02.600% JUN 08 2022* *MOODY'S: A2 S&P: A CUSIP: 244199BE4* *PAR CALL DATE: 03/08/22 PAR CALL PRICE: 100.00* *ORIGINAL UNIT/TOTAL COST: 100.4900/10,049.00*	06/12/12	10,000	10,045.17	102.1880	10,218.80	173.63	102.56	260	2.54
Δ DEERE & COMPANY *ORIGINAL UNIT/TOTAL COST: 102.2910/2,045.82*	04/18/13	2,000	2,045.73	102.1880	2,043.76	(1.97)	20.51	52	2.54
Subtotal		*12,000*	*12,090.90*		*12,262.56*	*171.66*	*123.07*	*312*	*2.54*
Δ ANHEUSER-BUSCH INBEV WOR *COMPANY GUARNT GLB 02.500% JUL 15 2022* *MOODY'S: A3 S&P: A< CUSIP: 03523TBP2* *ORIGINAL UNIT/TOTAL COST: 101.4000/5,070.00*	07/16/12	5,000	5,065.08	100.6130	5,030.65	(34.43)	36.46	125	2.48
Δ ANHEUSER-BUSCH INBEV WOR *ORIGINAL UNIT/TOTAL COST: 100.3920/1,003.92*	04/18/13	1,000	1,003.92	100.6130	1,006.13	2.21	7.29	25	2.48
Subtotal		*6,000*	*6,069.00*		*6,036.78*	*(32.22)*	*43.75*	*150*	*2.48*
TOTAL		120,000	121,397.99		129,709.83	8,311.84	1,020.83	4,412	3.40

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACTIVISION BLIZZARD INC	ATVI	08/17/11	93	11 0346	1,026.22	14.9600	1,391.28	365.06	18	1.27
		11/14/11	143	12.8890	1,843.13	14.9600	2,139.28	296.15	28	1.27
		11/15/11	87	12.3072	1,070.73	14.9600	1,301.52	230 79	17	1.27
Subtotal			***323***		***3,940.08***		***4,832.08***	***892.00***	***63***	***1.27***
AGILENT TECHNOLOGIES INC	A	08/27/12	52	37.5953	1,954.96	41.4400	2,154.88	199 92	25	1.15
		08/28/12	34	37.1961	1,264.67	41.4400	1,408.96	144.29	17	1.15
		08/29/12	34	37.2247	1,265.64	41.4400	1,408.96	143.32	17	1.15
		08/30/12	8	37.1187	296.95	41.4400	331.52	34.57	4	1.15
Subtotal			***128***		***4,782.22***		***5,304.32***	***522.10***	***63***	***1.15***
AMERICAN INTERNATIONAL *GROUP INC*	AIG	09/17/12	53	34.8090	1,844.88	41 4200	2,195.26	350.38		
		09/18/12	64	34.5101	2,208.65	41.4200	2,650.88	442.23		
		09/19/12	16	34.5018	552.03	41.4200	662.72	110.69		
		09/20/12	16	33 8293	541.27	41.4200	662.72	121.45		
		09/21/12	23	33.7439	776.11	41.4200	952.66	176.55		
		09/24/12	8	33.8612	270.89	41.4200	331.36	60.47		
Subtotal			***180***		***6,193.83***		***7,455.60***	***1,261.77***		
AMGEN INC COM PV $0.0001	AMGN	10/18/10	12	56.8408	682.09	104.2100	1,250.52	568 43	23	1.80
		02/25/11	39	52.3551	2,041.85	104.2100	4,064.19	2,022.34	74	1.80
Subtotal			***51***		***2,723.94***		***5,314.71***	***2,590.77***	***97***	***1.80***
APPLE INC	AAPL	05/03/10	10	267 8400	2,678.40	442.7800	4,427.80	1,749.40	122	2.75
		02/25/11	3	347.5900	1,042.77	442.7800	1,328.34	285.57	37	2.75
		06/04/12	5	557.1440	2,785.72	442.7800	2,213.90	(571.82)	61	2.75
		06/25/12	5	573.0040	2,865.02	442.7800	2,213.90	(651.12)	61	2.75
		06/26/12	5	570.9180	2,854.59	442.7800	2,213.90	(640.69)	61	2.75
		06/27/12	4	574.7275	2,298.91	442.7800	1,771.12	(527.79)	49	2.75
		06/28/12	4	568.6850	2,274.74	442.7800	1,771.12	(503.62)	49	2.75
		06/29/12	4	580.3100	2,321.24	442.7800	1,771.12	(550.12)	49	2.75
Subtotal			***40***		***19,121.39***		***17,711.20***	***(1,410.19)***	***489***	***2.75***

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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CAPITAL ONE FINL	COF	04/05/10	43	42.6400	1,833.52	57.7800	2,484.54	651.02	9	.34
		02/25/11	52	50 2400	2,612.48	57.7800	3,004.56	392.08	11	.34
Subtotal			*95*		*4,446.00*		*5,489.10*	*1,043.10*	*20*	*.34*
CHEVRON CORP	CVX	08/30/04	8	48.0037	384.03	122.0100	976.08	592 05	32	3.27
		04/03/06	25	58 5800	1,464 50	122.0100	3,050.25	1,585.75	100	3.27
		05/21/08	15	103.5400	1,553.10	122.0100	1,830.15	277.05	60	3.27
		09/22/08	10	89.3900	893.90	122.0100	1,220.10	326.20	40	3.27
		10/06/08	18	75.3800	1,356.84	122.0100	2,196 18	839.34	72	3.27
		03/04/09	3	59.6600	178.98	122.0100	366.03	187.05	12	3.27
		02/25/11	43	102.5400	4,409.22	122 0100	5,246.43	837.21	172	3.27
Subtotal			*122*		*10,240.57*		*14,885.22*	*4,644.65*	*488*	*3.27*
CHUBB CORP	CB	10/06/08	2	46.3300	92.66	88 0700	176.14	83.48	4	1 99
		01/12/09	61	45.0895	2,750.46	88 0700	5,372.27	2,621.81	108	1.99
		02/25/11	25	60.0648	1,501.62	88.0700	2,201.75	700.13	44	1.99
		03/26/12	36	68.5597	2,468.15	88.0700	3,170.52	702.37	64	1.99
Subtotal			*124*		*6,812.89*		*10,920.68*	*4,107.79*	*220*	*1.99*
CITIGROUP INC COM NEW	C	06/12/12	133	27.3786	3,641.36	46.6600	6,205.78	2,564.42	6	.08
		06/13/12	29	27.8065	806.39	46 6600	1,353.14	546.75	2	.08
		06/14/12	29	27.8296	807.06	46.6600	1,353.14	546.08	2	.08
		06/15/12	29	27.8824	808.59	46.6600	1,353.14	544.55	2	.08
		06/18/12	17	27.8464	473.39	46.6600	793.22	319.83	1	.08
		10/31/12	92	37.2394	3,426.03	46.6600	4,292.72	866.69	4	.08
Subtotal			*329*		*9,962.82*		*15,351.14*	*5,388.32*	*17*	*.08*
COCA COLA COM	KO	09/10/12	26	37.7892	982.52	42.3300	1,100.58	118.06	30	2.64
		09/11/12	36	37.7877	1,360.36	42.3300	1,523.88	163.52	41	2.64
		09/12/12	35	37.7108	1,319.88	42.3300	1,481.55	161.67	40	2.64
		09/13/12	31	38.1706	1,183.29	42.3300	1,312.23	128.94	35	2.64
Subtotal			*128*		*4,846.05*		*5,418.24*	*572.19*	*146*	*2.64*

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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
COMCAST CORP NEW CL A	CMCSA	09/24/12	155	36.4789	5,654.23	41.3000	6,401.50	747.27	121	1.88
		10/04/12	167	36.5571	6,105.04	41.3000	6,897.10	792.06	131	1 88
		10/05/12	8	36.7887	294.31	41.3000	330.40	36.09	7	1.88
Subtotal			*330*		*12,053.58*		***13,629.00***	*1,575.42*	***259***	***1.88***
CVS CAREMARK CORP	CVS	07/09/12	31	47.2806	1,465.70	58.1800	1,803.58	337.88	28	1.54
		07/10/12	45	47 2597	2,126.69	58.1800	2,618.10	491.41	41	1.54
		07/11/12	29	46.9251	1,360 83	58.1800	1,687.22	326.39	27	1.54
		07/12/12	21	47.5176	997.87	58.1800	1,221.78	223 91	19	1.54
		07/13/12	20	48.0460	960.92	58.1800	1,163 60	202.68	18	1.54
		07/16/12	22	48 0354	1,056.78	58.1800	1,279.96	223.18	20	1.54
		09/24/12	55	48.1147	2,646.31	58.1800	3,199.90	553.59	50	1.54
Subtotal			*223*		*10,615.10*		***12,974.14***	*2,359.04*	***203***	***1.54***
DISCOVER FINL SVCS	DFS	05/24/11	122	23.9227	2,918.57	43.7400	5,336.28	2,417.71	98	1.82
DISNEY (WALT) CO COM STK	DIS	12/11/12	66	49.7850	3,285.81	62.8400	4,147.44	861.63	50	1.19
		12/12/12	50	49.8138	2,490.69	62.8400	3,142.00	651.31	38	1.19
		12/13/12	30	49.3146	1,479 44	62.8400	1,885.20	405.76	23	1.19
Subtotal			*146*		*7,255.94*		***9,174.64***	*1,918.70*	***111***	***1.19***
DOVER CORP	DOV	05/29/08	30	53.9600	1,618.80	68.9800	2,069.40	450.60	42	2.02
		10/06/08	16	34.1500	546.40	68.9800	1,103.68	557.28	23	2 02
		03/04/09	8	23.9300	191.44	68.9800	551.84	360.40	12	2.02
		02/25/11	20	64.1100	1,282.20	68.9800	1,379.60	97.40	28	2.02
Subtotal			*74*		*3,638.84*		***5,104.52***	*1,465.68*	***105***	***2.02***
DR PEPPER SNAPPLE GROUP *INC*	DPS	07/19/10	14	38.9271	544.98	48.8300	683.62	138.64	22	3.11
		07/26/10	41	40.1021	1,644 19	48.8300	2,002.03	357.84	63	3.11
		02/25/11	48	36.3600	1,745.28	48.8300	2,343.84	598.56	73	3.11
Subtotal			*103*		*3,934.45*		***5,029.49***	*1,095.04*	***158***	***3.11***

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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
E M C CORPORATION MASS	EMC	10/31/12	61	24.4534	1,491.66	22.4300	1,368.23	(123.43)		
		10/31/12	10	26 1580	261.58✦	22.4300	224.30	(37.28)		
		11/01/12	144	25.1340	3,619.30	22.4300	3,229.92	(389.38)		
		11/02/12	32	25 0903	802.89	22.4300	717.76	(85.13)		
Subtotal			*247*		*6,175.43*		***5,540.21***	*(635.22)*		
EXXON MOBIL CORP COM	XOM	09/22/08	11	81.3400	894.74	88.9900	978.89	84.15	28	2.83
		10/06/08	21	76.3500	1,603.35	88.9900	1,868.79	265.44	53	2.83
		03/04/09	19	66.1200	1,256.28	88.9900	1,690.81	434.53	48	2.83
		02/25/11	27	85.8000	2,316.60	88.9900	2,402.73	86.13	69	2.83
		07/09/12	40	83 5395	3,341.58	88.9900	3,559.60	218.02	101	2.83
		07/10/12	40	83.5730	3,342.92	88.9900	3,559.60	216.68	101	2.83
		07/11/12	9	84.0255	756.23	88.9900	800.91	44.68	23	2.83
		07/12/12	5	84.0120	420 06	88.9900	444.95	24 89	13	2.83
		07/13/12	5	85.2100	426 05	88.9900	444.95	18.90	13	2.83
		07/16/12	4	85.0800	340.32	88.9900	355.96	15.64	11	2.83
		07/17/12	9	85.2722	767.45	88.9900	800.91	33.46	23	2.83
Subtotal			*190*		*15,465.58*		***16,908.10***	*1,442.52*	***483***	*2.83*
↓ GOLDMAN SACHS GROUP INC	GS	09/24/12	7	116.6028	816.22	146.0700	1,022.49	206.27	14	1.36
		09/25/12	36	116.0186	4,176.67	146.0700	5,258.52	1,081.85	72	1.36
		12/11/12	10	118.9940	1,189.94	146.0700	1,460.70	270.76	20	1.36
		12/12/12	4	119.2225	476.89	146.0700	584.28	107.39	8	1.36
		12/13/12	3	118.7700	356.31	146.0700	438.21	81.90	6	1.36
		12/17/12	11	122.3454	1,345.80	146.0700	1,606.77	260.97	22	1.36
		12/18/12	7	126.7714	887.40	146.0700	1,022.49	135.09	14	1.36
Subtotal			*78*		*9,249.23*		***11,393.46***	*2,144.23*	***156***	*1.36*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GOOGLE INC CL A	GOOG	06/25/12	4	560.8350	2,243.34	824.5700	3,298.28	1,054.94		
		06/26/12	4	563.9800	2,255.92	824.5700	3,298 28	1,042.36		
		06/27/12	3	570.8600	1,712.58	824.5700	2,473 71	761.13		
		06/28/12	3	561.3566	1,684.07	824.5700	2,473.71	789.64		
		06/29/12	3	577.1433	1,731.43	824.5700	2,473.71	742.28		
		08/28/12	2	674.8750	1,349.75	824.5700	1,649 14	299.39		
		12/17/12	2	716.0600	1,432.12	824.5700	1,649.14	217.02		
Subtotal			***21***		***12,409.21***		***17,315.97***	***4,906.76***		
INGERSOLL-RAND PLC	IR	11/13/12	38	46.1139	1,752.33	53.8000	2,044.40	292.07	32	1.56
		11/14/12	53	45.6647	2,420.23	53.8000	2,851.40	431.17	45	1.56
		11/15/12	51	45.2986	2,310 23	53 8000	2,743.80	433.57	43	1.56
Subtotal			***142***		***6,482.79***		***7,639.60***	***1,156.81***	***120***	***1.56***
INTL BUSINESS MACHINES *CORP IBM*	IBM	02/20/13	5	200 5680	1,002.84	202.5400	1,012.70	9.86	19	1.87
		02/21/13	3	198.6233	595.87	202.5400	607.62	11.75	12	1.87
		02/22/13	15	200.1540	3,002.31	202.5400	3,038.10	35.79	57	1.87
Subtotal			***23***		***4,601.02***		***4,658.42***	***57.40***	***88***	***1.87***
INTL PAPER CO	IP	10/22/12	93	37.5009	3,487.59	46.9800	4,369.14	881.55	112	2.55
		10/23/12	27	36.9511	997.68	46.9800	1,268.46	270.78	33	2.55
		10/24/12	15	36.6380	549.57	46.9800	704.70	155.13	18	2.55
		12/17/12	52	38.0867	1,980.51	46.9800	2,442.96	462.45	63	2.55
		01/14/13	45	40.6128	1,827.58	46.9800	2,114.10	286.52	54	2.55
Subtotal			***232***		***8,842.93***		***10,899.36***	***2,056.43***	***280***	***2.55***
JPMORGAN CHASE & CO	JPM	06/08/12	4	33.2750	133.10	49.0100	196.04	62.94	5	2.44
		06/11/12	22	33.4100	735.02	49.0100	1,078.22	343.20	27	2.44
		06/12/12	22	33.3200	733.04	49.0100	1,078.22	345.18	27	2.44
		06/13/12	13	34.3723	446.84	49.0100	637.13	190.29	16	2.44
		06/13/12	26	34.3726	893.69	49.0100	1,274.26	380.57	32	2.44
		06/14/12	68	34.4472	2,342.41	49.0100	3,332.68	990.27	82	2.44
		06/15/12	42	34.9080	1,466.14	49.0100	2,058.42	592.28	51	2.44

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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
JPMORGAN CHASE & CO	JPM	06/25/12	7	35.1671	246.17	49 0100	343.07	96.90	9	2.44
		06/26/12	7	35 8414	250.89	49 0100	343.07	92.18	9	2.44
		06/27/12	6	36.3916	218.35	49.0100	294.06	75.71	8	2.44
		06/28/12	6	35.4633	212.78	49.0100	294.06	81.28	8	2.44
		06/29/12	7	35.9714	251.80	49.0100	343.07	91.27	9	2.44
		12/17/12	47	43.3355	2,036.77	49.0100	2,303.47	266.70	57	2.44
Subtotal			*277*		*9,967.00*		*13,575.77*	*3,608.77*	*340*	*2.44*
KLA TENCOR CORP PV$0.001	KLAC	08/28/12	27	51.3562	1,386.62	54.2500	1,464.75	78.13	44	2.94
		08/29/12	15	52.1686	782.53	54.2500	813.75	31.22	24	2.94
		08/30/12	15	51.1446	767.17	54.2500	813.75	46.58	24	2.94
		08/31/12	15	51.3160	769 74	54.2500	813.75	44.01	24	2.94
		09/04/12	15	51.7900	776.85	54.2500	813.75	36.90	24	2.94
Subtotal			*87*		*4,482.91*		*4,719.75*	*236.84*	*140*	*2.94*
L BRANDS INC	LTD	06/04/10	18	26.0733	469.32	50.4100	907.38	438.06	22	2.38
		02/25/11	63	32.3900	2,040.57	50.4100	3,175.83	1,135.26	76	2.38
Subtotal			*81*		*2,509.89*		*4,083.21*	*1,573.32*	*98*	*2.38*
MARATHON OIL CORP	MRO	02/20/13	32	35.1534	1,124.91	32.6700	1,045.44	(79.47)	22	2.08
		02/21/13	20	34.2950	685.90	32.6700	653.40	(32.50)	14	2.08
		02/22/13	96	34.5360	3,315.46	32.6700	3,136.32	(179.14)	66	2.08
Subtotal			*148*		*5,126.27*		*4,835.16*	*(291.11)*	*102*	*2.08*
MASTERCARD INC	MA	12/11/12	9	482.0955	4,338.86	552.9300	4,976.37	637.51	22	.43
		12/12/12	4	484.6325	1,938.53	552.9300	2,211.72	273.19	10	.43
		12/13/12	4	484.5100	1,938.04	552.9300	2,211.72	273.68	10	.43
		12/17/12	2	486.0600	972.12	552.9300	1,105.86	133.74	5	.43
		12/18/12	3	492.2166	1,476.65	552.9300	1,658.79	182.14	8	.43
Subtotal			*22*		*10,664.20*		*12,164.46*	*1,500.26*	*55*	*.43*

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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MCKESSON CORPORATION COM	MCK	10/03/06	12	53.7100	644.52	105.8200	1,269.84	625.32	10	.75
		10/06/08	4	46.2200	184.88	105.8200	423.28	238.40	4	.75
		03/04/09	4	40.2100	160.84	105.8200	423.28	262.44	4	.75
		03/09/09	25	39.1668	979.17	105.8200	2,645.50	1,666.33	20	.75
		02/25/11	17	79.0600	1,344.02	105.8200	1,798.94	454.92	14	.75
		03/12/12	12	86.5091	1,038.11	105.8200	1,269.84	231.73	10	.75
		03/13/12	14	86 5228	1,211.32	105.8200	1,481.48	270.16	12	.75
		03/14/12	3	87.0966	261.29	105 8200	317.46	56.17	3	.75
Subtotal			***91***		***5,824.15***		***9,629.62***	***3,805.47***	***77***	***.75***
MERCK AND CO INC SHS	MRK	06/25/12	32	39.8753	1,276.01	47 0000	1,504.00	227.99	56	3.65
		06/26/12	45	40.0324	1,801 46	47.0000	2,115.00	313.54	78	3.65
		06/27/12	42	40.6404	1,706.90	47.0000	1,974.00	267.10	73	3.65
		06/28/12	42	40.4333	1,698.20	47.0000	1,974.00	275.80	73	3.65
		06/29/12	45	41 4877	1,866.95	47.0000	2,115 00	248.05	78	3.65
		09/24/12	45	45 1142	2,030.14	47.0000	2,115.00	84.86	78	3.65
		01/14/13	48	43.3845	2,082.46	47.0000	2,256.00	173.54	83	3.65
Subtotal			***299***		***12,462.12***		***14,053.00***	***1,590.88***	***519***	***3.65***
↓ MICROSOFT CORP	MSFT	11/09/09	45	28.7900	1,295.55	33 1000	1,489.50	193.95	42	2.77
		11/16/09	100	29.7600	2,976.00	33 1000	3,310.00	334.00	92	2.77
		01/05/10	78	31.0198	2,419.55	33.1000	2,581.80	162.25	72	2.77
		01/11/10	68	30.4100	2,067.88	33.1000	2,250.80	182.92	63	2.77
		02/25/11	116	26.7393	3,101.76	33.1000	3,839.60	737.84	107	2.77
		03/12/12	38	32.1189	1,220.52	33.1000	1,257.80	37.28	35	2.77
		03/13/12	46	32.4676	1,493.51	33.1000	1,522.60	29.09	43	2.77
		03/14/12	8	32.7725	262.18	33.1000	264.80	2.62	8	2.77
Subtotal			***499***		***14,836.95***		***16,516.90***	***1,679.95***	***462***	***2.77***

Merrill Lynch
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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NEWS CORP CL A	NWSA	08/30/10	224	12.4483	2,788.44	30.9700	6,937 28	4,148.84	39	.54
		02/25/11	75	17.4450	1,308.38	30.9700	2,322.75	1,014.37	13	.54
		10/04/12	120	24.9590	2,995.09	30.9700	3,716.40	721.31	21	.54
Subtotal			*419*		*7,091.91*		*12,976.43*	*5,884.52*	*73*	*.54*
NIKE INC CL B	NKE	12/11/12	51	49.5819	2,528 68	63.6000	3,243.60	714.92	43	1.32
		12/12/12	58	49.7201	2,883.77	63.6000	3,688.80	805.03	49	1.32
Subtotal			*109*		*5,412.45*		*6,932.40*	*1,519.95*	*92*	*1.32*
ORACLE CORP $0.01 DEL	ORCL	10/31/12	67	31.1304	2,085.74	32.7800	2,196.26	110.52	17	.73
		10/31/12	9	32.6011	293.41✦	32.7800	295.02	1.61	3	.73
		11/01/12	156	31.4294	4,903.00	32.7800	5,113.68	210 68	38	.73
		11/02/12	34	31.5014	1,071.05	32.7800	1,114.52	43.47	9	.73
Subtotal			*266*		*8,353.20*		*8,719.48*	*366.28*	*67*	*.73*
PACKAGING CORP AMERICA	PKG	02/20/13	22	39.8295	876.25	47.5600	1,046.32	170.07	28	2.62
		02/21/13	16	40.9062	654.50	47.5600	760.96	106.46	20	2.62
		02/22/13	21	41.8133	878.08	47.5600	998.76	120.68	27	2.62
		02/25/13	21	41.7385	876.51	47.5600	998.76	122.25	27	2.62
		02/26/13	21	41.6119	873.85	47.5600	998.76	124.91	27	2.62
		02/27/13	10	41.8800	418.80	47.5600	475.60	56.80	13	2.62
Subtotal			*111*		*4,577.99*		*5,279.16*	*701.17*	*142*	*2.62*
PFIZER INC	PFE	08/13/12	50	23.7830	1,189.15	29.0700	1,453.50	264.35	48	3.30
		08/14/12	85	24.0572	2,044.87	29.0700	2,470.95	426.08	82	3.30
		08/15/12	85	24.1329	2,051 30	29.0700	2,470.95	419.65	82	3.30
		08/16/12	85	24.0400	2,043.40	29.0700	2,470.95	427.55	82	3.30
		08/17/12	86	23.8630	2,052 22	29.0700	2,500.02	447.80	83	3.30
		09/24/12	94	24.7838	2,329.68	29.0700	2,732.58	402.90	91	3.30
Subtotal			*485*		*11,710.62*		*14,098.95*	*2,388.33*	*468*	*3.30*

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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PHILIP MORRIS INTL INC	PM	10/17/11	98	67.4704	6,612.10	95.5900	9,367.82	2,755.72	334	3.55
		01/03/12	24	79.3208	1,903.70	95.5900	2,294.16	390.46	82	3.55
		01/04/12	10	78.2220	782.22	95.5900	955.90	173.68	34	3.55
		03/12/12	10	84.9570	849.57	95.5900	955.90	106.33	34	3.55
		03/13/12	12	85.2366	1,022 84	95.5900	1,147.08	124.24	41	3.55
		03/14/12	2	85.4450	170.89	95.5900	191.18	20.29	7	3.55
Subtotal			*156*		*11,341.32*		*14,912.04*	*3,570.72*	*532*	*3.55*
RAYTHEON CO DELAWARE NEW	RTN	10/03/06	54	49.1300	2,653.02	61.3800	3,314.52	661.50	119	3.58
		10/06/08	2	52.0200	104.04	61.3800	122.76	18.72	5	3.58
		03/04/09	8	37.1900	297.52	61.3800	491.04	193.52	18	3.58
		02/25/11	41	51.3900	2,106.99	61.3800	2,516.58	409.59	91	3.58
Subtotal			*105*		*5,161.57*		*6,444.90*	*1,283.33*	*233*	*3.58*
ROSS STORES INC COM	ROST	05/04/09	43	19.2716	828.68	66.0700	2,841.01	2,012.33	30	1.02
		02/25/11	66	35.9250	2,371.05	66 0700	4,360.62	1,989.57	45	1.02
Subtotal			*109*		*3,199.73*		*7,201.63*	*4,001.90*	*75*	*1.02*
SUNCOR ENERGY INC NEW	SU	01/14/13	64	34.2965	2,194.98	31.1500	1,993.60	(201.38)	51	2.53
		01/15/13	64	34.3851	2,200.65	31.1500	1,993.60	(207.05)	51	2.53
		01/16/13	80	34.2671	2,741.37	31.1500	2,492.00	(249.37)	64	2.53
		01/17/13	54	34.5192	1,864.04	31.1500	1,682.10	(181.94)	43	2.53
		02/20/13	18	31.5822	568.48	31.1500	560.70	(7.78)	15	2.53
Subtotal			*280*		*9,569.52*		*8,722.00*	*(847.52)*	*224*	*2.53*
SUNTRUST BKS INC COM	STI	01/14/13	108	28.1687	3,042.23	29.2500	3,159.00	116.77	44	1.36
		01/15/13	64	28.5559	1,827.58	29.2500	1,872.00	44.42	26	1.36
Subtotal			*172*		*4,869.81*		*5,031.00*	*161.19*	*70*	*1.36*

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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
TERADATA CORP DEL	TDC	11/13/12	35	64.4437	2,255.53	51.0700	1,787.45	(468.08)		
		11/14/12	35	64.2697	2,249.44	51.0700	1,787.45	(461.99)		
		11/15/12	7	62.1785	435.25	51 0700	357.49	(77.76)		
		01/14/13	21	65.7676	1,381.12	51.0700	1,072.47	(308 65)		
		01/15/13	10	65.8610	658.61	51 0700	510.70	(147.91)		
Subtotal			*108*		*6,979.95*		*5,515.56*	*(1,464.39)*		
TIME WARNER CABLE INC *SHS*	TWC	09/17/12	10	92.2250	922.25	93.8900	938.90	16.65	26	2.76
		09/18/12	19	92.5310	1,758.09	93.8900	1,783.91	25.82	50	2.76
		09/19/12	10	92.9530	929 53	93.8900	938.90	9.37	26	2.76
		09/20/12	8	93.3425	746.74	93.8900	751.12	4.38	21	2.76
		09/24/12	18	96.0083	1,728.15	93.8900	1,690.02	(38.13)	47	2.76
		09/25/12	7	95.6700	669.69	93.8900	657.23	(12.46)	19	2.76
		10/04/12	26	99.3323	2,582.64	93 8900	2,441.14	(141.50)	68	2.76
Subtotal			*98*		*9,337.09*		*9,201.22*	*(135.87)*	*257*	*2.76*
TRAVELERS COS INC	TRV	05/21/08	6	49.4300	296.58	85.4100	512.46	215.88	12	2.34
		09/22/08	40	47.1000	1,884.00	85.4100	3,416.40	1,532.40	80	2.34
		02/25/11	32	59.7100	1,910.72	85.4100	2,733.12	822.40	64	2.34
Subtotal			*78*		*4,091.30*		*6,661.98*	*2,570.68*	*156*	*2.34*
TRW AUTOMOTIVE HLDGS CRP	TRW	02/20/13	16	60.7543	972.07	60.0700	961.12	(10.95)		
		02/21/13	10	57.4940	574.94	60.0700	600.70	25.76		
		02/22/13	21	57.9366	1,216.67	60.0700	1,261.47	44.80		
		02/25/13	20	58.2645	1,165.29	60.0700	1,201.40	36.11		
		02/26/13	6	57.1000	342.60	60.0700	360.42	17.82		
Subtotal			*73*		*4,271.57*		*4,385.11*	*113.54*		

MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNITED CONTL HLDGS INC	UAL	01/14/13	74	25.9694	1,921.74	32.3000	2,390.20	468.46		
		01/15/13	75	25.8814	1,941.11	32.3000	2,422.50	481.39		
		01/16/13	22	26.1263	574 78	32.3000	710.60	135.82		
		01/29/13	14	24.1900	338.66	32.3000	452.20	113.54		
		01/30/13	14	24.0128	336.18	32.3000	452.20	116.02		
		01/31/13	14	24.1257	337.76	32.3000	452.20	114.44		
		02/01/13	14	24.3542	340.96	32.3000	452.20	111.24		
		02/04/13	13	24.2261	314.94	32.3000	419.90	104.96		
		02/05/13	16	24.3243	389.19	32.3000	516 80	127.61		
		02/06/13	12	25.1408	301.69	32.3000	387.60	85.91		
		02/07/13	6	25.6433	153.86	32.3000	193.80	39.94		
Subtotal			*274*		*6,950.87*		*8,850.20*	*1,899.33*		
US BANCORP (NEW)	USB	07/23/12	53	33.2762	1,763.64	33.2800	1,763.84	.20	42	2.34
		07/24/12	44	33.3993	1,469.57	33.2800	1,464.32	(5.25)	35	2.34
		07/25/12	44	33 4379	1,471 27	33.2800	1,464.32	(6.95)	35	2.34
		07/26/12	50	33.7076	1,685.38	33.2800	1,664.00	(21.38)	39	2.34
		10/31/12	65	33.2627	2,162.08	33 2800	2,163.20	1.12	51	2.34
		01/14/13	64	33.4640	2,141.70	33.2800	2,129.92	(11.78)	50	2.34
Subtotal			*320*		*10,693.64*		*10,649.60*	*(44.04)*	*252*	*2.34*
VALERO ENERGY CORP NEW	VLO	11/14/11	42	24.4264	1,025.91	40.3200	1,693.44	667.53	34	1.98
		11/15/11	76	24.7244	1,879.06	40.3200	3,064.32	1,185.26	61	1.98
		11/28/11	109	21.2813	2,319.67	40.3200	4,394.88	2,075.21	88	1.98
Subtotal			*227*		*5,224.64*		*9,152.64*	*3,928.00*	*183*	*1.98*
VERIZON COMMUNICATNS COM	VZ	02/13/12	40	38.1927	1,527.71	53.9100	2,156.40	628.69	83	3.82
		02/14/12	26	37.9415	986.48	53.9100	1,401.66	415.18	54	3.82
		05/07/12	24	40.5062	972.15	53.9100	1,293.84	321.69	50	3.82
		05/08/12	43	40.6079	1,746.14	53.9100	2,318.13	571.99	89	3.82
Subtotal			*133*		*5,232.48*		*7,170.03*	*1,937.55*	*276*	*3.82*

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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

March 29, 2013 - April 30, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
3M COMPANY	MMM	06/25/12	10	85.8860	858.86	104.7100	1,047.10	188.24	26	2.42
		06/26/12	16	86.1125	1,377 80	104.7100	1,675.36	297.56	41	2.42
		06/27/12	14	87.3042	1,222.26	104.7100	1,465.94	243.68	36	2.42
		06/28/12	15	86.5266	1,297.90	104 7100	1,570.65	272 75	39	2.42
		06/29/12	15	89.2913	1,339.37	104.7100	1,570.65	231.28	39	2.42
		09/24/12	47	93.7368	4,405.63	104.7100	4,921.37	515.74	120	2.42
Subtotal			*117*		*10,501.82*		*12,251.07*	*1,749.25*	*301*	*2.42*
TOTAL					377,157.43		462,018.75	84,861.32	8,858	1.92
TOTAL PRINCIPAL INVESTMENTS					673,201.01		774,887.57	101,686.56	17,584	2 27

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	243.55	243.55		243.55		
BIF MONEY FUND	3,798.00	3,798.00	1.0000	3,798.00		
TOTAL		4,041.55		4,041.55		
TOTAL INCOME INVESTMENTS		4,041.55		4,041.55		

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MARIA GRAZIA PANARO FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

March 29, 2013 - April 30, 2013

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	677,242.56	778,929.12	101,686.56	2,143 47	17,584	2.26

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
04/01	Interest Credit		VERIZON COMMUNICATIONS GLB 03.000% APR 01 2016 INTEREST CREDIT PAY DATE 04/01/2013 CUSIP NUM: 92343VAY0	150.00		
04/01	Interest Credit		U.S. TREASURY NOTE 1.250% SEP 30 2015 01.250% SEP 30 2015 INTEREST CREDIT PAY DATE 03/31/2013 CUSIP NUM: 912828NZ9	37.50		
04/01	Interest Credit		U.S. TREASURY NOTE 1.875% SEP 30 2017 01.875% SEP 30 2017 INTEREST CREDIT PAY DATE 03/31/2013 CUSIP NUM: 912828PA2	56.25		
04/11	Interest Credit		FEDERAL NATL MTG ASSOC NOTES 02.375% APR 11 2016 INTEREST CREDIT PAY DATE 04/11/2013	130.63		

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