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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2012

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning May 1, 2012, and ending Apr 30, 2013

Name of foundation

The Astle-Alpaugh Family Foundation

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 182, 24 WEST ST

Room/suite

City or town

ANNANDALE

State ZIP code

NJ 08801

G Check all that apply

 Initial return Final return Address change Initial Return of a former public charity Amended return Name changeH Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) J Accounting method  Cash  Accrual

► \$ 709,511. (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R E V E N U E	1 Contributions, gifts, grants, etc, received (att sch)			
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B			
	3 Interest on savings and temporary cash investments	2,685.	2,685.	2,685.
	4 Dividends and interest from securities	15,986.	15,986.	15,986.
	5 a Gross rents			
	b Net rental income or (loss)			
	6 a Net gain/(loss) from sale of assets not on line 10			
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		10,248.	
	8 Net short-term capital gain			17,331.
	9 Income modifications			
	10 a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit/(loss) (att sch)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	18,671.	28,919.	36,002.
A D M I N I S T R A T I V E O P E R A T I N G A N D E X P E N S E S	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16 a Legal fees (attach schedule)			
	b Accounting fees (attach sch) I-16b Stmt	683.		
	c Other prof fees (attach sch) I-16c Stmt	18,762.		
	17 Interest			
	18 Taxes (attach schedule)(see instrs)	334.	334.	334.
	19 Depreciation (attach sch) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule) See Line 23 Stmt	705.	705.	705.
	24 Total operating and administrative expenses. Add lines 13 through 23	20,484.	1,039.	1,039.
	25 Contributions, gifts, grants paid	42,180.		42,180.
	26 Total expenses and disbursements. Add lines 24 and 25	62,664.	1,039.	1,039.
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-43,993.		
	b Net investment income (if negative, enter -0-)		27,880.	
	c Adjusted net income (if negative, enter -0-)			34,963.

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	<b>Beginning of year</b>	<b>End of year</b>
			<b>(a) Book Value</b>	<b>(b) Book Value</b>
<b>ASSETS</b>	1 Cash – non-interest-bearing	4,152.	2,055.	2,055.
	2 Savings and temporary cash investments	202,687.	203,395.	203,395.
	3 Accounts receivable			
	Less. allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less. allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments – U.S. and state government obligations (attach schedule) <i>L-10a Stmt</i>	19,044.	14,541.	15,808.
	b Investments – corporate stock (attach schedule) <i>L-10b Stmt</i>	194,043.	162,236.	219,118.
	c Investments – corporate bonds (attach schedule) <i>L-10c Stmt</i>	36,925.	36,925.	42,861.
	11 Investments – land, buildings, and equipment basis			
Less. accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) <i>L-13 Stmt</i>	218,590.	227,724.	226,274.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe ▶ )				
<b>16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)</b>	<b>675,441.</b>	<b>646,876.</b>	<b>709,511.</b>	
<b>LIABILITIES</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	<b>23 Total liabilities (add lines 17 through 22)</b>	<b>675,441.</b>	<b>646,876.</b>	<b>646,876.</b>
<b>NET ASSETS</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	675,441.	646,876.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	<b>30 Total net assets or fund balances (see instructions)</b>	<b>675,441.</b>	<b>646,876.</b>	<b>646,876.</b>
	<b>31 Total liabilities and net assets/fund balances (see instructions)</b>	<b>675,441.</b>	<b>646,876.</b>	<b>646,876.</b>

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	675,441.
2 Enter amount from Part I, line 27a	2	-43,993.
3 Other increases not included in line 2 (itemize) ▶ <u>See Other Increases Stmt</u>	3	15,428.
4 Add lines 1, 2, and 3	4	646,876.
5 Decreases not included in line 2 (itemize) ▶	5	
<b>6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30</b>	<b>6</b>	<b>646,876.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a 1 CALL AAPL		P	04/27/12	05/07/12
b 1 CALL AAPL		P	07/23/12	07/30/12
c 1 CALL AAPL		P	06/11/12	07/23/12
d 100 GOOGLE		P	06/28/12	07/23/12
e See Columns (a) thru (d)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 256.		0.	256.
b 701.		0.	701.
c 586.		0.	586.
d 58,813.		56,377.	2,436.
e See Columns (e) thru (h)		172,283.	6,269.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))
a			256.
b			701.
c			586.
d			2,436.
e See Columns (i) thru (l)			6,269.

2 Capital gain net income or (net capital loss).	<input type="checkbox"/> If gain, also enter in Part I, line 7 <input type="checkbox"/> If (loss), enter -0- in Part I, line 7	2	10,248.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<input type="checkbox"/> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	17,331.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	37,876.	708,859.	0.053432
2010	36,516.	713,736.	0.051162
2009	26,332.	687,803.	0.038284
2008	35,803.	730,436.	0.049016
2007	41,577.	812,324.	0.051183

2 Total of line 1, column (d)	2	0.243077
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048615
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	701,918.
5 Multiply line 4 by line 3	5	34,124.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	279.
7 Add lines 5 and 6	7	34,403.
8 Enter qualifying distributions from Part XII, line 4	8	42,180.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1	1	279.
Date of ruling or determination letter (attach copy of letter if necessary – see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	3	279.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3 Add lines 1 and 2	5	279.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments		
a 2012 estimated tax prnts and 2011 overpayment credited to 2012	6 a	
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> If Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	279.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11 Enter the amount of line 10 to be Credited to 2013 estimated tax ► Refunded ► 11		

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
	1 a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b	X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c Did the foundation file Form 1120-POL for this year?	1 c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4 a	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>	4 b	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	6	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NJ - New Jersey</u>	7	X
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	8 b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	10	X

**Part VII-A | Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► <u>N/A</u>		
14	Telephone no. ► <u>(908) 735-5339</u>	
Located at ► <u>P.O. BOX 182, 24 WEST ST., ANNANDALE, NJ ZIP + 4 ► 08801-0182</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> – Check here ► <u>15</u>	
16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-221. If 'Yes,' enter the name of the foreign country ►		

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		
1 a	During the year did the foundation (either directly or indirectly):	
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years ► <u>20 __ , 20 __ , 20 __ , 20 __</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u>20 __ , 20 __ , 20 __ , 20 __</u>	
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc. organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here **c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**5 b**

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

**6 b**

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

**7 b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID OLEKNA 57 RAINBOW HILL RD, FLEMINGTON, NJ 08822	TRUSTEE 1.00	0.	0.	0.
JOANNE HARRIS 57 RAINBOW HILL RD., FLEMINGTON, NJ 08822	TRUSTEE 1.00	0.	0.	0.
-----				
-----				
-----				
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**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000

►

None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

**Part X | Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a Average monthly fair market value of securities	1a	687,877.
b Average of monthly cash balances	1b	24,730.
c Fair market value of all other assets (see instructions)	1c	
d <b>Total</b> (add lines 1a, b, and c)	1d	712,607.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	712,607.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	10,689.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	701,918.
6 Minimum investment return. Enter 5% of line 5	6	35,096.

**Part XI | Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	35,096.
2a Tax on investment income for 2012 from Part VI, line 5	2a	279.
b Income tax for 2012 (This does not include the tax from Part VI )	2b	
c Add lines 2a and 2b	2c	279.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	34,817.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	34,817.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	34,817.

**Part XII | Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes: a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	42,180.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,180.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	279.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,901.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				34,817.
2 Undistributed income, if any, as of the end of 2012			32,477.	
a Enter amount for 2011 only				
b Total for prior years. 20 __, 20 __				
3 Excess distributions carryover, if any, to 2012				
a From 2007	0.			
b From 2008	0.			
c From 2009	0.			
d From 2010	0.			
e From 2011	3,041.			
f Total of lines 3a through e	3,041.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 42,180.			32,477.	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2012 distributable amount				2,340.
e Remaining amount distributed out of corpus	7,363.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:	10,404.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				32,477.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	10,404.			
10 Analysis of line 9:				
a Excess from 2008	0.			
b Excess from 2009	0.			
c Excess from 2010	0.			
d Excess from 2011	3,041.			
e Excess from 2012	7,363.			

BAA

Form 990-PF (2012)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A



**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

DAVID OLEKNA

PO BOX 182, 24 WEST STREET

**Annandale** NJ 08801 (908) 735-5339

- b** The form in which applications should be submitted and information and materials they should include

In writing

- c Any submission deadlines:**

None

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Anderson House P.O. Box 134 Whitehouse Station NJ 08889 COURT APPOINTED SPECIAL ADVOCATES 150 BLVD SUITE 4B WASHINGTON NJ 07882 CANCER SUPPORT COMMUNITY 3 CROSS ROADS DRIVE BEDMINSTER NJ 07921 HUNTERDON COUNTY HISTORICAL SOCIETY 114 MAIN STREET FLEMINGTON NJ 07882 Volunteer One-on-One 117 Main Street Flemington NJ 08822 RED MILL MUSEUM 56 MAIN ST CLINTON NJ 08809	NONE None NONE NONE NONE None NONE None NONE None None None None None None	GENERAL PUBLIC GENERAL PUBLIC GENERAL PUBLIC GENERAL PUBLIC GENERAL PUBLIC GENERAL PUBLIC GENERAL PUBLIC GENERAL PUBLIC	Grant GRANT GRANT GRANT Grant Grant Grant GRANT	4,000. 3,500. 7,000. 15,500. 2,500. 9,680.
<b>Total</b>			► 3a	42,180.
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclu- sion code	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	2,685.
4 Dividends and interest from securities				14	15,986.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					18,671.
13 Total. Add line 12, columns (b), (d), and (e)				13	18,671.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash .
  - (2) Other assets

• Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
<b>1 a (1)</b>		X
<b>1 a (2)</b>		X
<b>1 b (1)</b>		X
<b>1 b (2)</b>		X
<b>1 b (3)</b>		X
<b>1 b (4)</b>		X
<b>1 b (5)</b>		X
<b>1 b (6)</b>		X
<b>1 c</b>		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign  
Here**

James J. Lebua  
Signature of officer or trustee

Aug 27, 2013  
Date

→  Title

May the IRS discuss  
this return with the  
preparer shown below  
(see instructions)?

Signature of officer or preparer		Date	Date	File No.	Yes	No
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN	
	THOMAS P. SCHAIBLE, CPA		07/25/13		P00543718	
	Firm's name	SCHAIBLE, RUSSO & CO., LLP	Firm's EIN ▶ 22-2923593			
Firm's address	3592 ROUTE 22 WEST, P.O. BOX 497 WHITEHOUSE	NJ 08888	Phone no (908) 534-8955			

**BAA**

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
POSTAGE	60.	60.	60.	
INSURANCE	505.	505.	505.	
Office supplies	140.	140.	140.	
<b>Total</b>	<b>705.</b>	<b>705.</b>	<b>705.</b>	

Form 990-PF, Page 2, Part III, Line 3

**Other Increases Stmt**

<b>Difference between Market Value and Book Value of grants/contributions of stock</b>	<b>15,428.</b>
<b>Total</b>	<b>15,428.</b>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

**Columns (a) thru (d)**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 CALL APPL	P	08/03/12	08/13/12
300 WASH MUTUAL	P	06/22/10	08/21/12
500 ALTRIA	P	05/23/12	09/12/12
100 APPLE	P	04/10/12	09/24/12
1 PUT GOOG	P	10/19/12	10/18/12
1 CALL APPL	P	10/20/12	10/01/12
500 ALTRIA	P	05/23/12	09/12/12
500 ALTRIA	P	05/23/12	09/11/12
1 PUT GOOG	P	11/16/12	10/19/12
3 CALL CMI	P	11/17/12	10/18/12
500 BAC CAPITAL TRST	P	04/13/08	11/05/12
1 PUT GOOG	P	12/22/12	11/16/12
1 CALL AAPL	P	01/14/13	01/03/13
1 CALL CMI	P	01/18/13	12/21/12
2 CALL CMI	P	01/18/13	12/21/12
1 PUT GOOG	P	02/11/13	01/25/13
1 CALL APPL	P	02/15/13	02/04/13
300 CUMMINS	P	09/27/11	02/15/13
1 CALL APPL	P	03/11/13	02/15/13
1 PUT GOOG	P	03/04/13	02/15/13
1 CALL APPL	P	03/22/13	03/15/13
1 PUT GOOG	P	04/20/13	04/11/13
1 CALL APPL	P	04/25/13	04/22/13
1 PUT GOOG	P	04/12/13	04/04/13
1 CALL AAPL	P	04/15/13	04/04/13
1 CALL AAPL	P	04/04/13	03/22/13

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
**Columns (e) thru (h)**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
232.		0.	232.
0.		13,194.	-13,194.
16,372.		15,962.	410.
69,036.		63,042.	5,994.
455.		1,029.	-574.
1,180.		0.	1,180.
16,372.		15,962.	410.
16,487.		15,962.	525.
1,808.		3,157.	-1,349.
265.		0.	265.
12,500.		12,715.	-215.
3,525.		0.	3,525.
187.		0.	187.
224.		472.	-248.
428.		943.	-515.
651.		0.	651.
233.		511.	-278.
34,673.		28,347.	6,326.
742.		0.	742.
170.		0.	170.
366.		938.	-572.
931.		0.	931.
456.		33.	423.
180.		8.	172.
219.		0.	219.
860.		8.	852.
Total		172,283.	6,269.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
**Columns (i) thru (l)**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			232.
			-13,194.
			410.
			5,994.
			-574.
			1,180.
			410.
			525.
			-1,349.
			265.
			-215.
			3,525.
			187.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
**Columns (i) thru (l)**

Continued

- Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h)) gain minus column (k), but not less than -0-) or losses (from column (h))
			-248.
			-515.
			651.
			-278.
			6,326.
			742.
			170.
			-572.
			931.
			423.
			172.
			219.
			852.
Total			<u>6,269.</u>

## Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Schaible, Russo & Co	Tax Prep	683.			
Total		<u>683.</u>			

## Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Merrill Lynch	Asset Management	150.			
Rosen	legal	2,000.			
Misc	Consulting	16,612.			
Total		<u>18,762.</u>			

Form 990-PF, Page 2, Part II, Line 10a  
**L-10a Stmt**

<b>Line 10a - Investments - US and State Government Obligations:</b>	<b>End of Year</b>		<b>End of Year</b>	
	<b>State and Local Obligations</b>	<b>State and Local Obligations</b>	<b>US Government Obligations</b>	<b>US Government Obligations</b>
	<b>Book Value</b>	<b>FMV</b>	<b>Book Value</b>	<b>FMV</b>
GNMA			14,541.	15,808.
Total			14,541.	15,808.

Form 990-PF, Page 2, Part II, Line 10b  
**L-10b Stmt**

<b>Line 10b - Investments - Corporate Stock:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
310 WALMART	4,631.	24,093.
820 B OF AMER.	25,981.	10,094.
292 Proctor Gamble	1,337.	22,417.
225 Dow Chemicals	8,482.	7,630.
100 Apple	67,342.	44,278.
1395 MICROSOFT	3,236.	46,175.
400 CON ED	17,308.	25,460.
15 AMGEN	51.	1,563.
300 VERIZON	10,956.	16,173.
100 eli lilly	4,762.	5,538.
500 Altria	16,944.	18,255.
Options	1,206.	-2,558.
Total	162,236.	219,118.

Form 990-PF, Page 2, Part II, Line 10c  
**L-10c Stmt**

<b>Line 10c - Investments - Corporate Bonds:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
PIMCO CORPORATE INCOME FUND	12,937.	15,866.
HSBC Finance Cprp Note	23,988.	26,995.
Total	36,925.	42,861.

Form 990-PF, Page 2, Part II, Line 13  
**L-13 Stmt**

<b>Line 13 - Investments - Other:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
Clearbridge Energy MLP	9,134.	12,040.
BLACKROCK LTD Duration INCOME TRST	12,500.	11,856.
BLACKROCK CORE BOND TRUST	11,528.	11,960.
CALAMOS CONV OPPS	13,908.	9,777.

Form 990-PF, Page 2, Part II, Line 13

Continued

**L-13 Stmt**

<b>Line 13 - Investments - Other:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
Calamos Conv & Hi Income	15,444.	11,457.
John Hancock Tax Advantaged	15,343.	17,672.
<b>ANNUITY</b>	<b>100,000.</b>	<b>103,157.</b>
EATON TAX ADV GLBL	14,371.	16,499.
Penn VA Resource PRT LP	6,263.	6,250.
EATON VANCE TAX ADV	14,861.	13,426.
Nustar GP Hldgs	14,372.	12,180.
 Total	 <u>227,724.</u>	 <u>226,274.</u>