Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2012
Open to public Inspection

For calendar year 2012 or tax year beginning MAY 1, 2012 , and ending APR 30, 2013

Name of foundation
Craigielea Educational Fund, Inc.
c/o Excalibur Management Corporation

A Employer identification number: 16-6048156

Number and street (or P O box number if mail is not delivered to street address): 2223 Washington Street — Room/suite: 202

B Telephone number: 617-916-9669

City or town, state, and ZIP code: Newton, MA 02462-1433

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 978,996.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	151,650.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,534.	19,534.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	59,442.			
	b Gross sales price for all assets on line 6a 1,025,969.				
	7 Capital gain net income (from Part IV, line 2)		59,442.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	230,626.	78,976.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 2	1,225.	0.		1,225.
	b Accounting fees Stmt 3	1,500.	0.		1,500.
	c Other professional fees Stmt 4	75,299.	5,169.		70,130.
	17 Interest				
	18 Taxes Stmt 5	440.	239.		100.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	78,464.	5,408.		72,955.
	25 Contributions, gifts, grants paid	927.			927.
	26 **Total expenses and disbursements.** Add lines 24 and 25	79,391.	5,408.		73,882.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	151,235.			
	b **Net investment income** (if negative, enter -0-)		73,568.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	72,600.	82,976.	82,976.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 6	694,795.	835,654.	896,020.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	767,395.	918,630.	978,996.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	767,395.	918,630.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	767,395.	918,630.	
	31 **Total liabilities and net assets/fund balances**	767,395.	918,630.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	767,395.
2	Enter amount from Part I, line 27a	2	151,235.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	918,630.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	918,630.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	Publicly Traded Securites (See Pages 1 thru			
b	9 of 9)			
c	Publicly Traded Securites (See Pages 1 thru			
d	9 of 9)			
e	Capital Gain Distributions			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b	615,863.		602,680.	13,183.
c				
d	410,106.		372,257.	37,849.
e				8,410.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				13,183.
c				
d				37,849.
e				8,410.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	59,442.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2011	84,124.	782,489.	.107508
2010	34,687.	758,992.	.045701
2009	33,885.	702,907.	.048207
2008	40,821.	688,518.	.059288
2007	37,600.	896,371.	.041947

2	Total of line 1, column (d)	2	.302651
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060530
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	825,423.
5	Multiply line 4 by line 3	5	49,963.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	736.
7	Add lines 5 and 6	7	50,699.
8	Enter qualifying distributions from Part XII, line 4	8	73,882.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	736.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	736.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	736.
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	13.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	749.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ None

14 The books are in care of ▶ Bank of America Telephone no ▶ 585-546-9303
Located at ▶ P.O. Box 830269, Dallas, TX ZIP+4 ▶ 75283

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wayne D. Wetzel, Jr. 2223 Washington Street, Suite 202 Newton, MA 02462-1433	Co-President 1.00	0.	0.	0.
Brian A. Murdock 108 Elm Street Greenwich, CT 06830	Co-Treasurer 0.00	0.	0.	0.
Jerry Day P.O. Box 0 Middle Haddam, CT 06456	Co-President 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	779,413.
b	Average of monthly cash balances		1b	58,580.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	837,993.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	837,993.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	12,570.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	825,423.
6	**Minimum investment return** Enter 5% of line 5		6	41,271.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	41,271.
2a	Tax on investment income for 2012 from Part VI, line 5	2a 736.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	736.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	40,535.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	40,535.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	40,535.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	73,882.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	73,882.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	736.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	73,146.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				40,535.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011 10,093.				
f Total of lines 3a through e	10,093.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 73,882.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				40,535.
e Remaining amount distributed out of corpus	33,347.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	43,440.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	43,440.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011 10,093.				
e Excess from 2012 33,347.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Cornell University 3109 N. Triphammer Rd. Lansing, NY 14882	None	N/A	To support Cornell University	927.
Total			▶ 3a	927.
b *Approved for future payment* None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	19,534.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	59,442.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		78,976.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 78,976.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Wayne D. Wetzel [signature] | 6/15/13 | ▶ Co-President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Stephen A. Umana		06/10/13		P01267586
Firm's name ▶ Stephen A. Umana, C.P.A.			Firm's EIN ▶	
Firm's address ▶ Eight Winchester Place, Suite 205 Winchester, MA 01890-2846			Phone no 781-729-6581	

223622 12-05-12

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization	Employer identification number
Craigielea Educational Fund, Inc. c/o Excalibur Management Corporation	16-6048156

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990 EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990 EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
Craigielea Educational Fund, Inc.
c/o Excalibur Management Corporation

Employer identification number
16-6048156

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Wayne D. Wetzel, Jr. c/o Excalibur Management Corporation 2223 Washington St. Newton, MA 02109	$ 1,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	Dr. Harry M. Day Charitable Foundation, Inc. P.O. Box 0 Middle Haddam, CT 06456	$ 20,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	Brian A. Murdock 108 Elm Street Greenwich, CT 06830	$ 50,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	Steven Bayardelle 29 The Beachway Manhasset, NY 11030	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	Geoffrey G. Morris 17 Aldrich Glen Fairport, NY 14450	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6	John Faucher 606 Hudson Street Hoboken, NJ 07030	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization
Craigielea Educational Fund, Inc.
c/o Excalibur Management Corporation

Employer identification number
16-6048156

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	Edward S. Tam 50 Wheatley Road Brookville, NY 11545	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
8	James E. Bennett 200 Public Square, #1400 Cleveland, OH 44114	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
9	Jeffrey L. Studley 1429 Main Street Gaithersburg, MD 20878	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
10	Richard T. Gross Trust 1828 S. Broadway Street Hastings, MI 49058	$ 25,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization: Craigielea Educational Fund, Inc. c/o Excalibur Management Corporation

Employer identification number: 16-6048156

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
Craigielea Educational Fund, Inc. c/o Excalibur Management Corporation	16-6048156

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Dividends - Bank of America	19,534.	0.	19,534.
Total to Fm 990-PF, Part I, ln 4	19,534.	0.	19,534.

Form 990-PF Legal Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees - Ivey, Barnum & Omara, LLC	1,225.	0.		1,225.
To Fm 990-PF, Pg 1, ln 16a	1,225.	0.		1,225.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax preparation fees	1,500.	0.		1,500.
To Form 990-PF, Pg 1, ln 16b	1,500.	0.		1,500.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2012 Capital Campaign - McElroy & Associates, Inc.	70,130.	0.		70,130.
Investment fees - Bank of America	5,169.	5,169.		0.
To Form 990-PF, Pg 1, ln 16c	75,299.	5,169.		70,130.

Form 990-PF Taxes Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign taxes paid	239.	239.		0.
New York EPTL filing fee	100.	0.		100.
U.S. Taxes	101.	0.		0.
To Form 990-PF, Pg 1, ln 18	440.	239.		100.

Form 990-PF Other Investments Statement 6

Description	Valuation Method	Book Value	Fair Market Value
Publicly traded securities (See Pages 7 thru 10 of 60)	COST	835,654.	896,020.
Total to Form 990-PF, Part II, line 13		835,654.	896,020.

Settlement Date

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 41-16-202-8552220 CRAIGIELEA EDUC FD INC IMA

May 01, 2012 through Apr 30, 2013

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
82,975 830	BOFA MONEY MARKET RESERVES CAPITAL CLASS	097100515	$82,975.83	8 5%	$82,975 83 1.000	$0 00	$3.23	$44 81	0.05%
	Total Cash Equivalents		**$82,975.83**	**8.5%**	**$82,975.83**	**$0.00**	**$3.23**	**$44.81**	**0.05%**
Total Cash/Currency			**$82,975.83**	**8.5%**	**$82,975.83**	**$0.00**	**$3.23**	**$44.81**	**0.05%**
Equities									
U.S. Large Cap									
2,578 010	ASTON MONTAG & CALDWELL GROWTH FUND CL I Ticker MCGI X	00078H281 OEQ	$69,322 69 26.890	7 1%	$67,004 53 25.991	$2,318.16	$0 00	$724.42	1 04%
4,147.179	COLUMBIA DIVIDEND INCOME FUND CLASS Z SHARES Ticker GSFT X	19765N245 OEQ	70,087.33 16.900	7 2	62,234 51 15 006	7,852.82	0 00	1,559.34	2.22
2,367 093	MFS VALUE FUND CL I Ticker MEII X	552983694 OEQ	68,953 42 29.130	7 0	59,879.39 25 297	9,074 03	0 00	1,278 23	1 85
3,114 131	TCW SELECT EQUITIES FUND CL I Ticker TGCE X	87234N302 OEQ	67,670 07 21 730	6 9	62,612.92 20 106	5,057 15	0 00	146 36	0 21
	Total U.S. Large Cap		**$276,033.51**	**28.2%**	**$251,731.35**	**$24,302.16**	**$0.00**	**$3,708.35**	**1.34%**
U.S. Mid Cap									
313 000	ISHARES CORE S&P MID CAP ETF Ticker. IJH	464287507 OEQ	$36,232 88 115 760	3 7%	$31,071 15 99 269	$5,161 73	$0 00	$483 27	1 33%
1,805 572	JOHN HANCOCK FDS III DISCIPLINED VALUE MID CAP FUND Ticker JVMI X	47803W406 OEQ	27,047 47 14 980	2 8	21,028 19 11 646	6,019 28	0 00	153.47	0 56

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Settlement Date

S00048304

Portfolio Detail

Account: 41-16-202-8552220 CRAIGIELEA EDUC FD INC IMA

May 01, 2012 through Apr. 30, 2013

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
769 029	PRUDENTIAL JENNISON MID-CAP GROWTH FUND INC CL Z Ticker: PEGZ X	74441C808 OEQ	27,338 98 35.550	2.8	23,968 57 31 167	3,370.41	0.00	91 51	0.33
	Total U.S. Mid Cap		**$90,619.33**	**9.3%**	**$76,067.91**	**$14,551.42**	**$0.00**	**$728.25**	**0.80%**
U.S. Small Cap									
299.000	ISHARES RUSSELL 2000 INDEX FUND Ticker: IWM	464287655 OEQ	$28,135.90 94 100	2 9%	$24,385 63 81 557	$3,750.27	$0 00	$508.00	1 80%
965.549	KALMAR POOLED INVT TR SMALL CAP GROWTH-WITH-VALUE FUND Ticker. KGSC X	483438206 OEQ	17,012.97 17.620	1.7	16,223 07 16 802	789 90	0 00	0 00	0 00
495.272	VICTORY SMALL CO OPPTY FUND CL I SHS Ticker: VSOI X	92646A815 OEQ	17,488.05 35.310	1 8	16,141 61 32 591	1,346 44	0 00	120 35	0 68
	Total U.S. Small Cap		**$62,636.92**	**6.4%**	**$56,750.31**	**$5,886.61**	**$0.00**	**$628.35**	**1.00%**
International Developed									
1,028 032	ARTISAN INTERNATIONAL FUND Ticker. ARTI X	04314H204 OEQ	$27,633 50 26 880	2 8%	$24,160 95 23 502	$3,472.55	$0 00	$282 71	1 02%
825.576	ARTISAN INTL VALUE FUND Ticker: ARTK X	04314H881 OEQ	27,442 15 33 240	2 8	23,882 54 28 928	3,559 61	0 00	242.72	0 88
1,456 000	VANGUARD MSCI EAFE ETF FUND Ticker: VEA	921943858 OEQ	55,808 48 38 330	5 7	51,943 70 35 676	3,864.78	0 00	1,741 38	3 12
	Total International Developed		**$110,884.13**	**11.3%**	**$99,987.19**	**$10,896.94**	**$0.00**	**$2,266.81**	**2.04%**
Emerging Markets									
4,342 760	COLUMBIA EMERGING MARKETS FUND CLASS Z SHARES Ticker. UMEM X	19765Y852 OEQ	$46,293 82 10 660	4.7%	$45,034 42 10 370	$1,259 40	$0 00	$234 51	0 50%
1,034 000	VANGUARD FTSE EMERGING MKTS ETF Ticker VWO	922042858 OEQ	45,247 84 43 760	4 6	41,665 94 40 296	3,581 90	0 00	1,068 12	2.36
	Total Emerging Markets		**$91,541.66**	**9.4%**	**$86,700.36**	**$4,841.30**	**$0.00**	**$1,302.63**	**1.42%**

U.S. TRUST

Portfolio Detail

Account: 41-16-202-8552220 CRAIGIELEA EDUC FD INC IMA

May 01, 2012 through Apr 30, 2013

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Emerging Markets (cont)									
Total Equities			**$631,715.55**	**64.5%**	**$571,237.12**	**$60,478.43**	**$0.00**	**$8,634.39**	**1.36%**
Fixed Income									
Investment Grade Taxable									
3,314 218	METRO WEST T/R BD CL I	592905509	$36,522.68 11 020	3 7%	$35,624 32 10 749	$898 36	$121 92	$1,338.94	3 66%
3,270.664	MFS RESEARCH BD FUND CL I	55272P778	36,435 20 11 140	3.7	36,304 37 11 100	130 83	0 00	1,197 06	3.28
2,519 495	PIMCO TOTAL RETURN FUND INSTL	693390700	28,571 07 11 340	2 9	28,611 58 11 356	-40 51	81 14	841 51	2 94
	Total Investment Grade Taxable		**$101,528.95**	**10.4%**	**$100,540.27**	**$988.68**	**$203.06**	**$3,377.51**	**3.32%**
International Developed Bonds									
870 230	PIMCO FOREIGN BOND FUND UNHEDGED INSTL CL	722005220	$9,102 61 10 460	0 9%	$9,006 88 10 350	$95.73	$16 62	$228 87	2 51%
	Total International Developed Bonds		**$9,102.61**	**0.9%**	**$9,006.88**	**$95.73**	**$16.62**	**$228.87**	**2.51%**
Global High Yield Taxable									
502 262	MFS EMERGING MKTS DEBT FUND CL I	55273E640	$8,121.58 16 170	0 8%	$8,176 82 16 280	-$55 24	$31 72	$396 28	4 87%
1,876 434	NEUBERGER BERMAN HIGH INCOME BD FUND INSTL CL	64128K868	18,314 00 9 760	1 9	18,013 77 9 600	300 23	88 07	1,084.58	5 92
	Total Global High Yield Taxable		**$26,435.58**	**2.7%**	**$26,190.59**	**$244.99**	**$119.79**	**$1,480.86**	**5.60%**
Total Fixed Income			**$137,067.14**	**14.0%**	**$135,737.74**	**$1,329.40**	**$339.47**	**$5,087.24**	**3.71%**
Real Estate									
Public REITs									
2,366 081	PRUDENTIAL GLOBAL REAL ESTATE FUND CL Z	744336504	$58,016.31 24 520	5 9%	$54,041 30 22 840	$3,975 01	$0 00	$825 76	1 42%
	Total Public REITs		**$58,016.31**	**5.9%**	**$54,041.30**	**$3,975.01**	**$0.00**	**$825.76**	**1.42%**

S00048305

Settlement Date

Portfolio Detail

Account: 41-16-202-8552220 CRAIGIELEA EDUC FD INC IMA

May 01, 2012 through Apr. 30, 2013

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Real Estate (cont)									
Public REITs (cont)									
Total Real Estate			**$58,016.31**	**5.9%**	**$54,041.30**	**$3,975.01**	**$0.00**	**$825.76**	**1.42%**
Tangible Assets									
Commodities									
2,635.000	POWERSHARES DB COMMODITY INDEX TRACKING FUND UNIT BEN INT	73935S105	$69,221 45 26 270	7.1%	$74,638.15 28.326	-$5,416.70	$0 00	$0 00	0.00%
	Total Commodities		**$69,221.45**	**7.1%**	**$74,638.15**	**-$5,416.70**	**$0.00**	**$0.00**	**0.00%**
Total Tangible Assets			**$69,221.45**	**7.1%**	**$74,638.15**	**-$5,416.70**	**$0.00**	**$0.00**	**0.00%**
Total Portfolio			**$978,996.28**	**100.0%**	**$918,630.14**	**$60,366.14**	**$342.70**	**$14,592.20**	**1.49%**

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 162028552220

CRAIGIELEA EDUC FD INC IMA

Trust Year 5/1/2012 - 4/30/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
008882532	INVESCO INTL GROWTH FUND								
Sold		08/31/12	788 69	21,673 06					
Acq		09/30/11	788 69	21,673 06	19,023 08	19,023 08	2,649 98	2,649 98	S
			Total for 8/31/2012		19,023 08	19,023 08	2,649 98	2 649 98	
008882532	INVESCO INTL GROWTH FUND								
Sold		08/31/12	21 86	600 80					
Acq		02/07/12	21 86	600 80	595 76	595 76	5 04	5 04	S
			Total for 8/31/2012		595 76	595 76	5 04	5 04	
04315J860	ARTIO GLOBAL HIGH INCOME FUND								
Sold		08/31/12	928 82	9,018 83					
Acq		06/12/09	928 82	9,018 83	8,159 40	8,159 40	859 43	859 43	L
			Total for 8/31/2012		8,159 40	8,159 40	859 43	859 43	
04315J860	ARTIO GLOBAL HIGH INCOME FUND								
Sold		08/31/12	166	1,611 86					
Acq		01/31/11	166	1,611 86	1,724 39	1,724 39	-112 53	-112 53	L
			Total for 8/31/2012		1,724 39	1,724 39	-112 53	-112 53	
04315J860	ARTIO GLOBAL HIGH INCOME FUND								
Sold		08/31/12	2212 68	21,485 14					
Acq		01/31/12	2212 68	21,485 14	21,107 17	21,107 17	377 97	377 97	S
			Total for 8/31/2012		21,107.17	21,107 17	377 97	377 97	
04315J860	ARTIO GLOBAL HIGH INCOME FUND								
Sold		08/31/12	161	1,563 31					
Acq		02/07/12	161	1,563 31	1,547 08	1,547 08	16 23	16 23	S
			Total for 8/31/2012		1,547 08	1,547 08	16 23	16 23	
04315J860	ARTIO GLOBAL HIGH INCOME FUND								
Sold		12/17/12	3354 92	33,415 04					
Acq		09/25/12	3354 92	33,415 04	33,137 09	33,137 09	277 95	277 95	S
			Total for 12/17/2012		33,137 09	33,137 09	277 95	277 95	
197199813	COLUMBIA ACORN TR INTL CL Z								
Sold		07/09/12	155 4	5,738 96					
Acq		01/20/05	155 4	5,738 96	4,442 91	4,442 91	1,296 05	1,296 05	L
			Total for 7/9/2012		4,442 91	4,442 91	1,296 05	1,296 05	
197199813	COLUMBIA ACORN TR INTL CL Z								
Sold		07/09/12	83 31	3,076 78					
Acq		03/04/05	83 31	3,076 78	2,591 89	2,591 89	484 89	484 89	L
			Total for 7/9/2012		2,591.89	2,591 89	484 89	484 89	
197199813	COLUMBIA ACORN TR INTL CL Z								
Sold		07/09/12	39.93	1,474 47					
Acq		02/07/12	39.93	1,474 47	1,519 60	1,519 60	-45 13	-45 13	S
			Total for 7/9/2012		1,519 60	1,519 60	-45 13	-45 13	
19765N567	COLUMBIA FDS SER TR I SMALL CAP								
Sold		08/31/12	88 4	2,892 12					

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 162028552220

CRAIGIELEA EDUC FD INC IMA
Trust Year 5/1/2012 - 4/30/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
19765N567	COLUMBIA FDS SER TR I SMALL CAP								
Sold		08/31/12	50 03	2,151 57					
Acq		06/10/10	50 03	2,151 57	1,957 49	1,957 49	194 08	194 08	L
		Total for 8/31/2012			1,957 49	1,957 49	194 08	194 08	
19765N567	COLUMBIA FDS SER TR I SMALL CAP								
Sold		08/31/12	353 29	15,194 79					
Acq		11/30/11	353 29	15,194 79	15,544 53	15,544 53	-349 74	-349 74	S
		Total for 8/31/2012			15,544 53	15,544 53	-349 74	-349 74	
19765Y688	COLUMBIA FDS SER TR I SELECT LARGE								
Sold		07/31/12	202 68	2,568 00					
Acq		04/22/10	202 68	2,568 00	2,215 34	2,215 34	352 66	352 66	L
		Total for 7/31/2012			2,215 34	2,215 34	352 66	352 66	
19765Y688	COLUMBIA FDS SER TR I SELECT LARGE								
Sold		08/31/12	5577 8	74,519 46					
Acq		04/22/10	5577 8	74,519 46	60,965 39	60,965 39	13,554 07	13 554 07	L
		Total for 8/31/2012			60,965 39	60,965 39	13,554 07	13,554 07	
19765Y688	COLUMBIA FDS SER TR I SELECT LARGE								
Sold		08/31/12	2049 77	27,384 95					
Acq		06/10/10	2049 77	27,384 95	20,456 73	20,456 73	6,928 22	6,928 22	L
		Total for 8/31/2012			20,456 73	20,456 73	6,928 22	6,928 22	
19765Y688	COLUMBIA FDS SER TR I SELECT LARGE								
Sold		08/31/12	555 06	7,415 66					
Acq		09/30/11	555 06	7,415 66	6,299 98	6,299 98	1,115 68	1 115 68	S
		Total for 8/31/2012			6,299 98	6,299 98	1,115 68	1,115 68	
19765Y688	COLUMBIA FDS SER TR I SELECT LARGE								
Sold		08/31/12	100	1,336 00					
Acq		02/07/12	100	1,336 00	1,343 00	1,343 00	-7 00	-7 00	S
		Total for 8/31/2012			1,343 00	1,343 00	-7 00	-7 00	
269853304	EAGLE SM CAP GROWTH FUND								
Sold		08/31/12	304 93	12,737 09					
Acq		07/29/11	304 93	12,737 09	12,743 20	12,743 20	-6 11	-6 11	L
		Total for 8/31/2012			12,743 20	12,743 20	-6 11	-6 11	
269853304	EAGLE SM CAP GROWTH FUND								
Sold		08/31/12	16 5	689 20					
Acq		09/30/11	16 5	689 20	565 28	565 28	123 92	123 92	S
		Total for 8/31/2012			565 28	565 28	123 92	123 92	
269858304	EAGLE SM CAP GROWTH FUND								
Sold		08/31/12	205 71	8,592 51					
Acq		11/30/11	205 71	8,592 51	7,907 48	7,907 48	685 03	685 03	S
		Total for 8/31/2012			7,907 48	7,907 48	685 03	685 03	
277905642	EATON VANCE LARGE-CAP VALUE FUND								
Sold		07/31/12	786 43	14,698 42					

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id. 162028552220

CRAIGIELEA EDUC FD INC IMA
Trust Year 5/1/2012 - 4/30/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
277905642	EATON VANCE LARGE-CAP VALUE FUND								
Sold		08/31/12	4773 39	91,553 68					
Acq		04/20/10	4773 39	91,553 68	87,353 09	87,353 09	4,200 59	4,200 59	L
			Total for 8/31/2012		87,353 09	87,353 09	4,200 59	4,200 59	
277905642	EATON VANCE LARGE-CAP VALUE FUND								
Sold		08/31/12	76 74	1,471 78					
Acq		03/31/11	76 74	1,471 78	1,442 63	1,442 63	29 15	29 15	L
			Total for 8/31/2012		1,442 63	1,442 63	29 15	29 15	
277905642	EATON VANCE LARGE-CAP VALUE FUND								
Sold		08/31/12	422 61	8,105 56					
Acq		09/30/11	422 61	8,105 56	6,567 28	6,567 28	1,538 28	1,538 28	S
			Total for 8/31/2012		6,567 28	6,567 28	1,538 28	1,538 28	
277905642	EATON VANCE LARGE-CAP VALUE FUND								
Sold		08/31/12	194 47	3,729 86					
Acq		02/07/12	194 47	3,729 86	3,552 90	3,552 90	176 96	176 96	S
			Total for 8/31/2012		3,552 90	3,552 90	176 96	176 96	
38145N220	GOLDMAN SACHS ABSOLUTE RETURN								
Sold		09/25/12	5327 18	48,743 65					
Acq		08/31/12	5327 18	48,743 65	48,104 39	48,104 39	639 26	639 26	S
			Total for 9/25/2012		48,104 39	48,104 39	639 26	639 26	
411511306	HARBOR INTERNATIONAL FUND								
Sold		08/31/12	314 47	17,981 11					
Acq		06/12/09	314 47	17,981 11	14,172 94	14,172 94	3,808 17	3,808 17	L
			Total for 8/31/2012		14,172 94	14,172 94	3,808 17	3,808 17	
411511306	HARBOR INTERNATIONAL FUND								
Sold		08/31/12	53 41	3,053 93					
Acq		06/10/10	53 41	3,053 93	2,646 42	2,646 42	407 51	407 51	L
			Total for 8/31/2012		2,646 42	2,646 42	407 51	407 51	
47803W406	JOHN HANCOCK FDS III								
Sold		08/31/12	1063 51	13,421 53					
Acq		03/31/11	1063 51	13,421 53	13,113 12	13,113 12	308 41	308 41	L
			Total for 8/31/2012		13,113 12	13,113 12	308 41	308 41	
47803W406	JOHN HANCOCK FDS III								
Sold		08/31/12	276 02	3,483 32					
Acq		11/30/11	276 02	3,483 32	3,135 54	3,135 54	347 78	347 78	S
			Total for 8/31/2012		3,135 54	3,135 54	347 78	347 78	
47803W406	JOHN HANCOCK FDS III								
Sold		03/15/13	441 56	6,579 23					
Acq		11/30/11	441 56	6,579 23	5,016 11	5,016 11	1,563 12	1,563 12	L
			Total for 3/15/2013		5,016.11	5,016 11	1,563 12	1,563 12	
47803W406	JOHN HANCOCK FDS III								
Sold		03/15/13	6 27	93 49					

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 162028552220

CRAIGIELEA EDUC FD INC IMA
Trust Year 5/1/2012 - 4/30/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
47803W406	JOHN HANCOCK FDS III								
Sold		03/15/13	72 19	1,075 58					
Acq		09/25/12	72 19	1,075 58	923 26	923 26	152 32	152 32	S
			Total for 3/15/2013		923 26	923 26	152 32	152 32	
47803W406	JOHN HANCOCK FDS III								
Sold		03/15/13	27.14	404 37					
Acq		12/17/12	27 14	404 37	355 25	355 25	49 12	49 12	S
			Total for 3/15/2013		355 25	355 25	49 12	49 12	
4812A2439	JPMORGAN TR I HIGHBRIDGE								
Sold		09/25/12	1624 8	24,209 53					
Acq		08/31/12	1624 8	24,209 53	24,047 06	24,047 06	162 47	162 47	S
			Total for 9/25/2012		24,047 06	24,047 06	162 47	162 47	
52106N889	LAZARD FDS INC EMERGING MKTS								
Sold		08/31/12	1064 41	19,787 38					
Acq		04/20/10	1064 41	19,787 38	20,649 56	20,649 56	-862 18	-862 18	L
			Total for 8/31/2012		20,649 56	20,649 56	-862 18	-862 18	
52106N889	LAZARD FDS INC EMERGING MKTS								
Sold		08/31/12	267.95	4,981 21					
Acq		06/10/10	267 95	4,981 21	4,710 58	4,710 58	270 63	270 63	L
			Total for 8/31/2012		4,710 58	4,710 58	270 63	270 63	
52106N889	LAZARD FDS INC EMERGING MKTS								
Sold		08/31/12	161 59	3,003 94					
Acq		09/30/11	161 59	3,003 94	2,774 48	2,774 48	229 46	229 46	S
			Total for 8/31/2012		2,774 48	2,774 48	229 46	229 46	
52106N889	LAZARD FDS INC EMERGING MKTS								
Sold		08/31/12	2690 31	50,012 83					
Acq		11/30/11	2690 31	50,012 83	50,066 64	50,066 64	-53 81	-53 81	S
			Total for 8/31/2012		50,066 64	50,066 64	-53 81	-53 81	
52106N889	LAZARD FDS INC EMERGING MKTS								
Sold		08/31/12	74 73	1,389 21					
Acq		02/07/12	74 73	1,389 21	1,447 50	1,447 50	-58 29	-58 29	S
			Total for 8/31/2012		1,447 50	1,447 50	-58 29	-58 29	
55272P778	MFS RESEARCH BD FUND								
Sold		03/15/13	1517 57	16,738 74					
Acq		12/17/12	1517 57	16,738 74	16,844.97	16,844.97	-106 23	-106 23	S
			Total for 3/15/2013		16,844 97	16,844 97	-106 23	-106 23	
592905509	METROPOLITAN WEST FDS TOTAL RETURN								
Sold		12/17/12	2497 19	27,194 38					
Acq		01/31/12	2497.19	27,194 38	26,220 48	26,220 48	973 90	973 90	S
			Total for 12/17/2012		26,220 48	26,220 48	973 90	973 90	
592905509	METROPOLITAN WEST FDS TOTAL RETURN								
Sold		12/17/12	136 82	1,490 99					

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 162028552220

CRAIGIELEA EDUC FD INC IMA
Trust Year 5/1/2012 - 4/30/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
592905509	METROPOLITAN WEST FDS TOTAL RETURN								
Sold		12/17/12	339 32	3,695.23					
Acq		07/31/12	339 32	3,695.23	3,681.65	3,681.65	13 58	13 58	S
			Total for 12/17/2012		3,681 65	3,681 65	13 58	13 58	
592905509	METROPOLITAN WEST FDS TOTAL RETURN								
Sold		12/17/12	2059 5	22,427 90					
Acq		09/25/12	2059 5	22,427 90	22,757 42	22,757 42	-329 52	-329 52	S
			Total for 12/17/2012		22,757 42	22,757 42	-329 52	-329 52	
592905509	METROPOLITAN WEST FDS TOTAL RETURN								
Sold		03/15/13	772 68	8,422 18					
Acq		01/31/12	772 68	8,422.18	8,113 11	8,113.11	309 07	309 07	L
			Total for 3/15/2013		8,113 11	8,113 11	309 07	309 07	
592905509	METROPOLITAN WEST FDS TOTAL RETURN								
Sold		03/15/13	42 34	461 45					
Acq		02/07/12	42 34	461 45	444 94	444 94	16 51	16 51	L
			Total for 3/15/2013		444 94	444 94	16 51	16 51	
592905509	METROPOLITAN WEST FDS TOTAL RETURN								
Sold		03/15/13	104 99	1,144 41					
Acq		07/31/12	104 99	1,144 41	1,139 16	1,139 16	5 25	5 25	S
			Total for 3/15/2013		1,139 16	1,139 16	5 25	5 25	
592905509	METROPOLITAN WEST FDS TOTAL RETURN								
Sold		03/15/13	637 25	6,946 00					
Acq		09/25/12	637 25	6,946 00	7,041 58	7,041 58	-95 58	-95 58	S
			Total for 3/15/2013		7,041 58	7,041 58	-95 58	-95 58	
63872W409	NATIXIS FDS TR IV AEW REAL ESTATE								
Sold		07/31/12	99 05	1,942 38					
Acq		04/20/10	99 05	1,942 38	1,378 11	1,378 11	564 27	564 27	L
			Total for 7/31/2012		1,378 11	1,378 11	564 27	564 27	
63872W409	NATIXIS FDS TR IV AEW REAL ESTATE								
Sold		09/25/12	403 2	7,717 15					
Acq		04/20/10	403 2	7,717 15	5,609 75	5,609 75	2,107 40	2,107 40	L
			Total for 9/25/2012		5,609.75	5,609 75	2,107 40	2,107 40	
63872W409	NATIXIS FDS TR IV AEW REAL ESTATE								
Sold		09/25/12	1642 8	31,443 21					
Acq		08/31/12	1642.8	31,443 21	32,215.32	32,215 32	-772 11	-772 11	S
			Total for 9/25/2012		32,215 32	32,215 32	-772 11	-772 11	
693390700	PIMCO TOTAL RETURN FUND #35								
Sold		08/31/12	1333.04	15,329 92					
Acq		04/20/10	1333 04	15,329.92	14,783.37	14,783 37	546 55	546 55	L
			Total for 8/31/2012		14,783.37	14,783 37	546 55	546 55	
693390700	PIMCO TOTAL RETURN FUND #35								
Sold		08/31/12	1014 39	11,665 48					

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
CRAIGIELEA EDUC FD INC IMA
Trust Year 5/1/2012 - 4/30/2013

Account Id: 162028552220

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
693390700	PIMCO TOTAL RETURN FUND		#35						
Sold		08/31/12	1371 26	15,769 53					
Acq		01/31/11	1371 26	15,769 53	14,878.20	14,878.20	891 33	891 33	L
			Total for 8/31/2012		14,878 20	14,878 20	891 33	891 33	
693390700	PIMCO TOTAL RETURN FUND		#35						
Sold		08/31/12	401 93	4,622.17					
Acq		10/31/11	401 93	4,622 17	4,385.03	4,385 03	237 14	237 14	S
			Total for 8/31/2012		4,385 03	4,385 03	237 14	237 14	
693390841	PIMCO HIGH YIELD FUND		#108						
Sold		09/25/12	629.3	6,009.78					
Acq		01/31/12	629 3	6,009 78	5,802 12	5,802.12	207 66	207 66	S
			Total for 9/25/2012		5,802 12	5,802 12	207 66	207 66	
693390841	PIMCO HIGH YIELD FUND		#108						
Sold		09/25/12	32 15	307 04					
Acq		02/07/12	32 15	307 04	298 04	298.04	9 00	9 00	S
			Total for 9/25/2012		298 04	298.04	9 00	9 00	
693390841	PIMCO HIGH YIELD FUND		#108						
Sold		09/25/12	118 74	1,133 99					
Acq		08/31/12	118 74	1,133 99	1,122 11	1,122 11	11 88	11 88	S
			Total for 9/25/2012		1,122 11	1,122 11	11 88	11 88	
693390841	PIMCO HIGH YIELD FUND		#108						
Sold		12/17/12	1436.19	13,902.32					
Acq		01/31/12	1436 19	13,902.32	13,241 67	13,241 67	660 65	660 65	S
			Total for 12/17/2012		13,241.67	13,241 67	660 65	660 65	
693390841	PIMCO HIGH YIELD FUND		#108						
Sold		12/17/12	73 38	710 28					
Acq		02/07/12	73 38	710 28	680.20	680 20	30 08	30 08	S
			Total for 12/17/2012		680 20	680 20	30 08	30 08	
693390841	PIMCO HIGH YIELD FUND		#108						
Sold		12/17/12	271	2,623.23					
Acq		08/31/12	271	2,623 23	2,560.91	2,560 91	62 32	62 32	S
			Total for 12/17/2012		2,560 91	2,560 91	62 32	62 32	
693390841	PIMCO HIGH YIELD FUND		#108						
Sold		03/15/13	1359 79	13,230 79					
Acq		01/31/12	1359 79	13,230.79	12,537 30	12,537 30	693 49	693 49	L
			Total for 3/15/2013		12,537 30	12,537 30	693 49	693 49	
693390841	PIMCO HIGH YIELD FUND		#108						
Sold		03/15/13	69 47	675.97					
Acq		02/07/12	69 47	675 97	644 01	644 01	31 96	31 96	L
			Total for 3/15/2013		644 01	644 01	31 96	31 96	
693390841	PIMCO HIGH YIELD FUND		#108						
Sold		03/15/13	256 58	2,496 51					

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 162028552220

CRAIGIELEA EDUC FD INC IMA

Trust Year 5/1/2012 - 4/30/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
714199106	PERMANENT PORT FD INC PERMANENT PORT								
Sold		09/25/12	331.1	16,362 81					
Acq		08/31/12	331.1	16,362 81	16,001.94	16,001 94	360 87	360 87	S
			Total for 9/25/2012		16,001 94	16,001 94	360 87	360 87	
722005667	PIMCO COMMODITY REALRETURN STRA								
Sold		08/31/12	80 19	562 95					
Acq		06/12/09	80 19	562.95	608 66	608 66	-45 71	-45 71	L
			Total for 8/31/2012		608 66	608 66	-45 71	-45 71	
722005667	PIMCO COMMODITY REALRETURN STRA								
Sold		09/25/12	1441 08	10,159 60					
Acq		06/12/09	1441 08	10,159.60	10,937 78	10,937 78	-778 18	-778 18	L
			Total for 9/25/2012		10,937 78	10,937 78	-778 18	-778 18	
722005667	PIMCO COMMODITY REALRETURN STRA								
Sold		09/25/12	407 87	2,875 50					
Acq		04/20/10	407 87	2,875 50	3,275 22	3,275 22	-399 72	-399 72	L
			Total for 9/25/2012		3,275 22	3,275 22	-399 72	-399 72	
722005667	PIMCO COMMODITY REALRETURN STRA								
Sold		09/25/12	298 88	2,107 08					
Acq		09/30/11	298 88	2,107 08	2,208 69	2,208 69	-101 61	-101 61	S
			Total for 9/25/2012		2,208.69	2,208 69	-101 61	-101 61	
722005667	PIMCO COMMODITY REALRETURN STRA								
Sold		09/25/12	5601 44	39,490 17					
Acq		11/30/11	5601 44	39,490 17	43,803 28	43,803 28	-4,313 11	-4,313 11	S
			Total for 9/25/2012		43,803 28	43,803 28	-4,313 11	-4,313 11	
722005667	PIMCO COMMODITY REALRETURN STRA								
Sold		09/25/12	380 55	2,682 86					
Acq		02/07/12	380 55	2,682 86	2,637 20	2,637 20	45 66	45 66	S
			Total for 9/25/2012		2,637 20	2,637.20	45 66	45 66	
72200O182	PIMCO FDS PAC INVT MGMT SER								
Sold		09/25/12	1095	12,253 05					
Acq		08/31/12	1095	12,253 05	12,066 90	12,066 90	186 15	186 15	S
			Total for 9/25/2012		12,066 90	12,066 90	186 15	186 15	
72201P100	PIMCO GLOBAL MULTI-ASSET FUND								
Sold		09/25/12	1054 61	12,201 81					
Acq		08/31/12	1054 61	12,201 81	12,022 53	12,022 53	179 28	179 28	S
			Total for 9/25/2012		12,022 53	12,022 53	179 28	179 28	
74441C808	PRUDENTIAL JENNISON MID-CAP								
Sold		08/31/12	551 79	18,098 55					
Acq		01/31/12	551 79	18,098 55	16,895 66	16,895 66	1,202 89	1,202 89	S
			Total for 8/31/2012		16,895.66	16,895 66	1,202 89	1,202 89	
74441C808	PRUDENTIAL JENNISON MID-CAP								
Sold		03/15/13	138 10	4,816 00					

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 162028552220

CRAIGIELEA EDUC FD INC IMA

Trust Year 5/1/2012 - 4/30/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
74441C808	PRUDENTIAL JENNISON MID-CAP								
Sold		03/15/13	7 04	245 31					
Acq		02/07/12	7 04	245 31	222 15	222 15	23 16	23 16	L
			Total for 3/15/2013		222 15	222 15	23 16	23 16	
74441C808	PRUDENTIAL JENNISON MID-CAP								
Sold		03/15/13	23 81	829 60					
Acq		09/25/12	23 81	829 60	793 89	793 89	35 71	35 71	S
			Total for 3/15/2013		793 89	793 89	35 71	35 71	
74441C808	PRUDENTIAL JENNISON MID-CAP								
Sold		03/15/13	18 47	643 51					
Acq		12/17/12	18 47	643 51	596 42	596 42	47 09	47 09	S
			Total for 3/15/2013		596 42	596 42	47 09	47 09	
900297664	TURNER SPECTRUM FUND								
Sold		09/25/12	1478 64	16,057 99					
Acq		08/31/12	1478 64	16,057 99	16,043 20	16,043 20	14 79	14 79	S
			Total for 9/25/2012		16,043 20	16,043.20	14 79	14 79	
922042858	VANGUARD INTL EQUITY INDEX FD INC								
Sold		12/17/12	109	4,753.93					
Acq		08/31/12	109	4,753 93	4,372 97	4,372 97	380 96	380 96	S
			Total for 12/17/2012		4,372 97	4,372 97	380 96	380 96	
922042858	VANGUARD INTL EQUITY INDEX FD INC								
Sold		12/17/12	11	479 75					
Acq		09/25/12	11	479 75	463 66	463 66	16 09	16 09	S
			Total for 12/17/2012		463 66	463 66	16 09	16 09	
922042858	VANGUARD INTL EQUITY INDEX FD INC								
Sold		03/15/13	761	32,887 92					
Acq		08/31/12	761	32,887 92	30,530 56	30,530 56	2,357 36	2,357 36	S
			Total for 3/15/2013		30,530 56	30,530 56	2,357 36	2,357 36	
922042858	VANGUARD INTL EQUITY INDEX FD INC								
Sold		03/15/13	74	3,198 04					
Acq		09/25/12	74	3,198 04	3,119 18	3,119 18	78 86	78 86	S
			Total for 3/15/2013		3,119.18	3,119 18	78 86	78 86	
922908553	VANGUARD INDEX FDS REIT VIPER SHS								
Sold		03/15/13	630	44,210 58					
Acq		09/25/12	630	44,210 58	41,290 94	41,290 94	2,919 64	2,919 64	S
			Total for 3/15/2013		41,290.94	41,290 94	2,919 64	2,919 64	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 162028552220

CRAIGIELEA EDUC FD INC IMA
Trust Year 5/1/2012 - 4/30/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
922908553	VANGUARD INDEX FDS REIT VIPER SHS								
Sold		03/15/13	130	9,122 82					
Acq		12/17/12	130	9,122 82	8,415 73	8,415.73	707.09	707 09	S
			Total for 3/15/2013		8,415.73	8,415 73	707.09	707 09	
			Total for Account: 162028552220		974,937 08	974,937.08	51,031.98	51,031 98	

Total Proceeds:		Fed	State
1,025,969 06	S/T Gain/Loss	13,183.06	13,183 06
	L/T Gain/Loss	37,848 92	37,848 92

	Proceeds	Tax Cost	Gain or Loss	Loss Disallowed	Net Gain or Loss
Short Term	$615,863.47	$602,680.41	$13,183.06	$0.00	$13,183.06
Long Term	$410,105.59	$372,256.67	$37,848.92	$0.00	$37,848.92