Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning MAY 1, 2012 , and ending APR 30, 2013

Name of foundation THE HARRY & MAE SCHETZEN FOUNDATION	**A Employer identification number** 13-6204676
Number and street (or P O box number if mail is not delivered to street address) C/O ROGOFF & CO, 355 LEXINGTON AVENUE — Room/suite 6 FL	**B** Telephone number 212-557-5666
City or town, state, and ZIP code NEW YORK, NY 10017	**C** If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 253,114.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,593.	6,593.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,047.			
	b Gross sales price for all assets on line 6a 105,998.				
	7 Capital gain net income (from Part IV, line 2)		1,047.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	7,640.	7,640.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	2,000.	0.		2,000.
	c Other professional fees STMT 3	5,000.	5,000.		0.
	17 Interest				
	18 Taxes STMT 4	104.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	130.	0.		130.
	24 **Total operating and administrative expenses** Add lines 13 through 23	7,234.	5,000.		2,130.
	25 Contributions, gifts, grants paid	12,000.			12,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	19,234.	5,000.		14,130.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<11,594.>			
	b **Net investment income** (if negative, enter -0-)		2,640.		
	c **Adjusted net income** (if negative enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing		1.	1.
	2 Savings and temporary cash investments	14,886.	58,826.	58,826.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	74,941.	20,278.	20,387.
	b Investments - corporate stock STMT 7	89,764.	88,995.	173,900.
	c Investments - corporate bonds			
	11 Investments land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment. basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	179,591.	168,100.	253,114.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	230.	333.	
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	230.	333.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	179,361.	167,767.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	179,361.	167,767.	
	31 **Total liabilities and net assets/fund balances**	179,591.	168,100.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	179,361.
2	Enter amount from Part I, line 27a	2	<11,594.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	167,767.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	167,767.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	105,998.		104,951.	1,047.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,047.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 1,047.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	16,127.	243,523.	.066224
2010	22,025.	244,619.	.090038
2009	9,964.	238,738.	.041736
2008	2,016.	237,996.	.008471
2007	27,337.	281,787.	.097013

2	**Total** of line 1, column (d)	2	.303482
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060696
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	245,073.
5	Multiply line 4 by line 3	5	14,875.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	26.
7	Add lines 5 and 6	7	14,901.
8	Enter qualifying distributions from Part XII, line 4	8	14,130.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	53.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	53.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	53.
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	53.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROGOFF & CO Telephone no. ▶ 212-557-5666

Located at ▶ 355 LEXINGTON AVENUE, NEW YORK, NY ZIP+4 ▶ 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTIN SCHETZEN 64 SEWALL AVE, BROOKLINE, MA 02446	TRUSTEE 1.00	0.	0.	0.
JEANNINE SCHETZEN 64 SEWALL AVE, BROOKLINE, MA 02446	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	226,084.
b	Average of monthly cash balances	1b	22,721.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	248,805.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	248,805.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,732.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	245,073.
6	**Minimum investment return** Enter 5% of line 5	6	12,254.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,254.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 53.		
b	Income tax for 2012. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	53.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,201.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	12,201.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,201.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	14,130.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,130.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	14,130.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				12,201.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010 95.				
e From 2011 4,157.				
f Total of lines 3a through e	4,252.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 14,130.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				12,201.
e Remaining amount distributed out of corpus	1,929.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,181.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	6,181.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010 95.				
d Excess from 2011 4,157.				
e Excess from 2012 1,929.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN FRIENDS OF MAGEN DAVID ADOM - ARMDI 352 SEVENTH AVE, STE 400 NEW YORK, NY 10001	NONE	EXEMPT	GENERAL OPERATING PURPOSES	3,000.
HADASSAH 575 LEXINGTON AVE NEW YORK, NY 10022	NONE	EXEMPT	GENERAL OPERATING PURPOSES	3,000.
ISRAEL CANCER RESEARCH FUND 1290 AVE OF AMERICAS NEW YORK, NY 10104	NONE	EXEMPT	GENERAL OPERATING PURPOSES	3,000.
SHAARE ZEDEK JERUSALEM MED CTR 49 WEST 45 ST NEW YORK, NY 10036	NONE	EXEMPT	GENERAL OPERATING PURPOSES	3,000.
Total			▶ 3a	12,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	6,593.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,047.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		7,640.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	7,640.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Martin Schetzen | 8/8/13 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
FRANK B. PALAZZOLO, JR	[signature]	7/30/13		P00737796
Firm's name ▶ ROGOFF & COMPANY, P.C.			Firm's EIN ▶ 13-2688836	
Firm's address ▶ 355 LEXINGTON AVENUE NEW YORK, NY 10017-6603			Phone no (212) 557-5666	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	US TREASURY NOTE 4.75%	P	04/06/12	05/31/12
b	US TREASURY NOTE 4.00%	P	06/26/12	11/15/12
c	20 SHS COGNIZANT TECH	P	11/17/10	02/20/13
d	35 PETROLEO BRASILEIRO	P	06/25/09	02/20/13
e	25 SPDR GOLD TRUST	P	06/25/09	02/20/13
f	US TREASURY NOTE 3.125%	P	06/04/08	04/30/13
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,000.		25,162.	<162.>
b	25,000.		25,369.	<369.>
c	1,546.		1,239.	307.
d	631.		1,103.	<472.>
e	3,821.		2,299.	1,522.
f	50,000.		49,779.	221.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<162.>
b				<369.>
c				307.
d				<472.>
e				1,522.
f				221.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,047.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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05-01-12

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INCOME	6,593.	0.	6,593.
TOTAL TO FM 990-PF, PART I, LN 4	6,593.	0.	6,593.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,000.	0.		2,000.
TO FORM 990-PF, PG 1, LN 16B	2,000.	0.		2,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGT FEES	5,000.	5,000.		0.
TO FORM 990-PF, PG 1, LN 16C	5,000.	5,000.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	1.	0.		0.
2011 TAX DUE	103.	0.		0.
TO FORM 990-PF, PG 1, LN 18	104.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LAW JOURNAL	130.	0.		130.
TO FORM 990-PF, PG 1, LN 23	130.	0.		130.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE OF SECURITIES	X		20,278.	20,387.
TOTAL U.S. GOVERNMENT OBLIGATIONS			20,278.	20,387.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			20,278.	20,387.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE OF SECURITIES	88,995.	173,900.
TOTAL TO FORM 990-PF, PART II, LINE 10B	88,995.	173,900.

HSBC Private Bank

REALIZED GAINS AND LOSSES

HARRY & MAE SCHETZEN FOUNDATION

10-304500

From 05-01-12 Through 04-30-13

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
04-06-12	05-31-12	25,000	912828gu8	U S TREASURY NOTE/BOND 4 750% 05/31/2012 4 750% Due 05-31-12	25,162	25,000	-162	
06-26-12	11-15-12	25,000	912828ap5	U S TREASURY NOTE/BOND 4 % 11/15/2012 4 000% Due 11-15-12	25,369	25,000	-369	
11-17-10	02-20-13	20 00	ctsh	COGNIZANT TECHNOLOGY SOLUTIONS CORP	1,239	1,546		306
06-25-09	02-20-13	35	pbr/a	PETROLEO BRASILEIRO SA PETROBRAS	1,103	631		-472
06-25-09	02-20-13	25	gld	SPDR GOLD TRUST	2,299	3,821		1,522
06-04-08	04-30-13	50,000	912828hy9	U S TREASURY NOTE/BOND 3 125% 04/30/2013 3 125% Due 04-30-13	49,779	50,000		220
TOTAL GAINS							0	2,050
TOTAL LOSSES							-531	-472
[illegible]					104,953	105,999	-531	1,577
TOTAL REALIZED GAIN/LOSS				1,046				

Detailed Holdings

HARRY & MAE SCHETZEN FOUNDATION
Account Number 10-304500

As of April 30, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Yield (%)
Cash, Deposits and Money Markets						
SEI GOVERNMENT II MONEY MARKET FUND CUSIP. 609999CW5	58,826.62	58,826 62	1 00	58,826.62	23 24	0 01
TOTAL CASH, DEPOSITS AND MONEY MARKETS		**$58,826.62**		**$58,826.62**	**23.24**	

Description	Shares/Par	Total Cost	Average Cost	Current Price	Accrued Income	Total Market Value Including Accrued Income	% of Total Market Value	Estimated Annual Income	Yield to Maturity %
Fixed Income									
US Treasury Bonds & Notes									
UNITED STATES TREASURY NOTE/BOND DTD 11/30/2008 2.000% MTY 11/30/2013 CUSIP. 912828JT8, Moody's Aaa	20,000.000	20,278.12	101.39	101.1020	167.03	20,387.43	8.05	400.00	0.19
Total US Treasury Bonds & Notes		**$20,278.12**			**$167.03**	**$20,387.43**	**8.05**	**$400.00**	
TOTAL FIXED INCOME		**$20,278.12**			**$167.03**	**$20,387.43**	**8.05**	**$400.00**	

HSBC

HARRY & MAE SCHETZEN FOUNDATION
Account Number: 10-304500

HSBC Private Bank

Detailed Holdings

As of April 30, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities							
US Common Stocks							
AMAZON.COM INC Ticker AMZN, CUSIP 023135106	25.00	2,032.50	253.8100	6,345.25	2.51	0.00	0 00
APPLE INC Ticker AAPL, CUSIP· 037833100	25.00	4,351.25	442.7800	11,069.50	4.37	305.00	2.76
AUTOMATIC DATA PROCESSING INC Ticker ADP, CUSIP· 053015103	25.00	1,515.50	67.3400	1,683.50	0.67	43.50	2.58
CATERPILLAR INC Ticker· CAT, CUSIP 149123101	55.00	1,872.75	84.6700	4,656.85	1.84	114.40	2.46
CHEVRON CORPORATION Ticker. CVX, CUSIP 166764100	200.00	1,552.43	122 0100	24,402 00	9.64	800.00	3.28
COACH INC Ticker· COH, CUSIP. 189754104	75.00	1,969 50	58.8600	4,414.50	1 74	90 00	2.04
COCA COLA CO Ticker. KO, CUSIP 191216100	100.00	3,683 50	42.3300	4,233 00	1 67	112.00	2.65
DU PONT E I DE NEMOURS & CO Ticker DD, CUSIP 263534109	225.00	1,452 50	54 5100	12,264.75	4 85	405 00	3 30
EXPRESS SCRIPTS HLDG Ticker ESRX, CUSIP 30219G108	60 00	2,038 50	59 3700	3,562 20	1 41	0 00	0 00
EXXON MOBIL CORPORATION Ticker XOM, CUSIP 30231G102	50 00	4,294.00	88 9900	4,449 50	1 76	126.00	2 83
FREEPORTMCMORAN COPPERAND GOLD INC Ticker FCX, CUSIP 35671D857	50.00	1,233.50	30.4300	1,521.50	0.60	62.50	4.11

HARRY & MAE SCHETZEN FOUNDATION
Account Number: 10-304500

As of April 30, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
FRONTIER COMMUNICATIONS CORP Ticker FTR, CUSIP: 35906A108	60.00	35.42	4.1600	249.60	0.10	24.00	9.62
GENERAL ELECTRIC CORP Ticker: GE, CUSIP. 369604103	100.00	1,183.00	22.2900	2,229.00	0.88	76.00	3.41
ILLINOIS TOOL WKS INC Ticker ITW, CUSIP: 452308109	40.00	2,336.80	64.5600	2,582.40	1.02	60.80	2.35
JP MORGAN CHASE & CO Ticker: JPM, CUSIP 46625H100	50.00	1,653.50	49.0100	2,450.50	0.97	60.00	2.45
MCCORMICK & CO INC Ticker MKC, CUSIP 579780206	50.00	2,733.32	71.9400	3,597.00	1.42	68.00	1.89
MCDONALDS CORP Ticker: MCD, CUSIP 580135101	25.00	2,495.25	102.1400	2,553.50	1 01	77.00	3 02
MERCK & CO INC Ticker MRK, CUSIP 58933Y105	100.00	3,831.00	47.0000	4,700.00	1.86	172.00	3.66
MICROSOFT CORP Ticker MSFT, CUSIP 594918104	175.00	4,814.16	33.1000	5,792 50	2 29	161.00	2.78
MORGAN STANLEY Ticker MS, CUSIP. 617446448	50.00	1,384 00	22.1500	1,107.50	0.44	10 00	0.90
PEPSICO INC Ticker. PEP, CUSIP 713448108	100 00	5,213.00	82.4700	8,247.00	3.26	215.00	2.61
PFIZER INC Ticker: PFE, CUSIP. 717081103	100.00	3,676.00	29.0700	2,907.00	1.15	96.00	3.30

Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
SNAP ON INC Ticker. SNA, CUSIP· 833034101	30 00	2,358.00	86.2000	2,586.00	1.02	45.60	1 76
STARWOOD HOTELS & RESORTS Ticker. HOT, CUSIP 85590A401	50 00	1,122.50	64.5200	3,226.00	1.27	62.50	1.94
SUNTRUST BANKS INC Ticker STI, CUSIP. 867914103	75 00	1,131.75	29.2500	2,193.75	0.87	30.00	1 37
TRAVELERS COMPANIES INC Ticker TRV, CUSIP 89417E109	35 00	1,428 35	85.4100	2,989.35	1.18	70.00	2 34
VERIZON COMMUNICATIONS Ticker VZ, CUSIP 92343V104	250 00	1,281.24	53.9100	13,477 50	5 32	515.00	3.82
VISA INC-CLASS A Ticker V, CUSIP· 92826C839	25 00	1,543 75	168.4600	4,211 50	1.66	33 00	0.78
WAL MART STORES INC Ticker WMT, CUSIP. 931142103	100 00	5,801 00	77.7200	7,772.00	3.07	188.00	2 42
XYLEM INC-W/I Ticker. XYL, CUSIP 98419M100	35.00	863 58	27.7500	971.25	0.38	16 31	1 68
Total US Common Stocks		**$70,881.55**		**$152,445.90**	**60.23**	**$4,038.61**	
US Equity Mutual Funds							
VANGUARD INDEX TRUST 500 PORTFOLIO FD#40 Ticker. VFINX, CUSIP 922908108	125.00	15,500.00	147.3700	18,421.25	7.28	349.75	1 90
Total US Equity Mutual Funds		**$15,500.00**		**$18,421.25**	**7.28**	**$349.75**	

HARRY & MAE SCHETZEN FOUNDATION
Account Number: 10-304500

Detailed Holdings

As of April 30, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
Public Master Ltd Partnerships							
ENTERPRISE PRODS PARTNERS L P Ticker EPD, CUSIP 293792107	50.00	2,613.50	60.6500	3,032.50	1.20	134.00	4.42
Total Public Master Ltd Partnerships		**$2,613.50**		**$3,032.50**	**1.20**	**$134.00**	
TOTAL EQUITIES		**$88,995.05**		**$173,899.65**	**68.70**	**$4,522.36**	
TOTAL MARKET VALUE		**$168,099.79**		**$253,113.70**	**100.00**	**$4,928.24**	

HSBC

HSBC Private Bank

HARRY & MAE SCHETZEN FOUNDATION
Account Number: 10-304500

Securities Purchased and Sold

For the Period April 1, 2013 - April 30, 2013
Reporting Currency: USD

Securities Purchased

Trade Date	Settlement Date	Description	Quantity	Price	Net Cost/ Proceeds*
Cash, Deposits and Money Markets					
04/05/13 -	04/30/13	SEI GOVERNMENT II MONEY MARKET FUND	50,890.45	1.00	50,890.45
TOTAL CASH, DEPOSITS AND MONEY MARKETS					**$50,890.45**
TOTAL SECURITIES PURCHASED					**$50,890.45**

Securities Sold

Trade Date	Settlement Date	Description	Quantity	Price	Net Cost/ Proceeds*
Cash, Deposits and Money Markets					
04/01/13 -	04/01/13	SEI GOVERNMENT II MONEY MARKET FUND	232 44	1 00	232 44
TOTAL CASH, DEPOSITS AND MONEY MARKETS					**$232.44**
TOTAL SECURITIES SOLD					**$232.44**

*Net Cost/Proceeds: Amounts are net of applicable commissions and fees.