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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning

05/01, 2012, and ending

04/30, 2013

Name of foundation GARY SALTZ FOUNDATION, INC C/O SF CAPITAL GROUP, LLC		A Employer identification number 13-3267114
Number and street (or P O box number if mail is not delivered to street address) 150 EAST 52ND STREET, 10TH FL		B Telephone number (see instructions) (212) 644-2262
City or town, state, and ZIP code NEW YORK, NY 10022		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 46,859,902.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,068,025.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,531,051.	1,530,587.		ATCH 1
	5a Gross rents	1,761.	1,761.		
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	500,160.			
	b Gross sales price for all assets on line 6a	3,018,402.			
	7 Capital gain net income (from Part IV, line 2)		494,042.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 2	-36,673.	-8,511.		
	12 Total. Add lines 1 through 11	5,064,324.	2,017,879.		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 3	750.			750.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest . ATCH 4	15,769.	15,769.		
	18 Taxes (attach schedule) (see instructions) ATCH 5	45,812.	10,555.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	204,928.	183,322.		
	24 Total operating and administrative expenses. Add lines 13 through 23	267,259.	209,646.		750.
	25 Contributions, gifts, grants paid	2,896,917.			2,896,917.
	26 Total expenses and disbursements. Add lines 24 and 25	3,164,176.	209,646.	0	2,897,667.
	27 Subtract line 26 from line 12	1,900,148.			
	a Excess of revenue over expenses and disbursements		1,808,233.		
	b Net investment income (if negative, enter -0-)				
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	829,681.	3,792,764.	3,792,764.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 7	8,482,081.	8,457,498.	11,074,583.	
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule) ATCH 8	28,241,947.	27,209,621.	31,992,555.	
14		Land, buildings, and equipment basis				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶ ATCH 9)	5,712.			
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	37,559,421.	39,459,883.	46,859,902.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
27	Capital stock, trust principal, or current funds	4,367,220.	4,367,220.			
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds	33,192,201.	35,092,663.			
30	Total net assets or fund balances (see instructions)	37,559,421.	39,459,883.			
31	Total liabilities and net assets/fund balances (see instructions)	37,559,421.	39,459,883.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,559,421.
2	Enter amount from Part I, line 27a	2	1,900,148.
3	Other increases not included in line 2 (itemize) ▶ ATCH 10	3	316.
4	Add lines 1, 2, and 3	4	39,459,885.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	2.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	39,459,883.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	494,042.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	2,496,499.	40,712,265.	0.061321
2010	2,251,898.	37,654,181.	0.059805
2009	1,579,386.	32,232,790.	0.048999
2008	1,487,766.	29,393,452.	0.050616
2007	2,945,021.	30,868,684.	0.095405
2 Total of line 1, column (d)			2 0.316146
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.063229
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 44,092,607.
5 Multiply line 4 by line 3			5 2,787,931.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 18,082.
7 Add lines 5 and 6			7 2,806,013.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,897,667.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	18,082.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	18,082.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	18,082.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	38,848.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	30,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	68,848.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	50,766.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax <input checked="" type="checkbox"/> 50,766. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses <input checked="" type="checkbox"/> ATCH 12	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of THE GARY SALTZ FOUNDATION INC Telephone no 212-644-2262 Located at 150 EAST 52ND STREET, 10TH FLOOR NEW YORK, NY ZIP+4 10022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ATTACHMENT 14	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 GARY SALTZ FOUNDATION INC. DOES NOT ACTIVELY CONDUCT ANY CHARITABLE ACTIVITIES AS DEFINED BY SECTION 4942(J)(3) AND THE RELATED REGULATIONS.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17,295,314.
b	Average of monthly cash balances	1b	3,237,627.
c	Fair market value of all other assets (see instructions)	1c	24,231,127.
d	Total (add lines 1a, b, and c)	1d	44,764,068.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	44,764,068.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	671,461.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	44,092,607.
6	Minimum investment return. Enter 5% of line 5	6	2,204,630.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,204,630.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	18,082.
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	18,082.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,186,548.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,186,548.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,186,548.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,897,667.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,897,667.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	18,082.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,879,585.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				2,186,548.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20 10 20 09 20 08				
3 Excess distributions carryover, if any, to 2012				
a From 2007 1,441,516.				
b From 2008 33,971.				
c From 2009				
d From 2010 417,633.				
e From 2011 485,670.				
f Total of lines 3a through e	2,378,790.			
4 Qualifying distributions for 2012 from Part XII, line 4. ► \$ 2,897,667.				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2012 distributable amount				2,186,548.
e Remaining amount distributed out of corpus	711,119.			
5 Excess distributions carryover applied to 2012 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,089,909.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	1,441,516.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	1,648,393.			
10 Analysis of line 9				
a Excess from 2008 33,971.				
b Excess from 2009				
c Excess from 2010 417,633.				
d Excess from 2011 485,670.				
e Excess from 2012 711,119.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JACK SALTZ

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV	Supplementary Information (continued)
----------------	--

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				2,896,624.
FROM PARTNERSHIPS				293.
Total			► 3a	2,896,917.
b <i>Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	1,531,051.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income	523000	-28,648.	01	-6,264.	
8	Gain or (loss) from sales of assets other than inventory	523000	6,119.	18	494,041.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		-22,529.		2,018,828.	
13	Total. Add line 12, columns (b), (d), and (e)					1,996,299.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

GARY SALTZ FOUNDATION, INC
C/O SF CAPITAL GROUP, LLC

Employer identification number

13-3267114

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐
- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use
- exclusively*
- for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Do not complete any of the parts unless the
- General Rule**
- applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization **GARY SALTZ FOUNDATION, INC**
C/O SF CAPITAL GROUP, LLC

Employer identification number
13-3267114

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LEONARD SALTZ CHAR. LEAD ANNUITY TRUST C/O SF CAP GRP, LLC, 150 E 52ND, 28TH FL NEW YORK, NY 10022	\$ 1,022,675.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	RONALD SALTZ CHAR. LEAD ANNUITY TRUST C/O SF CAP GRP, LLC, 150 E 52ND, 28TH FL NEW YORK, NY 10022	\$ 1,022,675.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	SUSAN SALTZ CHAR. LEAD ANNUITY TRUST C/O SF CAP GRP, LLC, 150 E 52ND, 28TH FL NEW YORK, NY 10022	\$ 1,022,675.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization **GARY SALTZ FOUNDATION, INC**
C/O SF CAPITAL GROUP, LLC

Employer identification number
13-3267114

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----

Name of organization **GARY SALTZ FOUNDATION, INC**
C/O SF CAPITAL GROUP, LLC

Employer identification number
13-3267114

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----

Name of Recipient	Street Address	City	State	Zip Code	Relationship	Purpose of Grant or Contribution	Status of Recipient or Contribution	Amount of Grant or Contribution
92nd St Y	1395 Lexington Avenue	New York	New York	10128	None	General contribution	501(c)(3)	143,600 00
A Window Between Worlds	710 4th Avenue #5	Venice	California	90291	None	General contribution	501(c)(3)	65,000 00
Alliance For Childrens Rights	3333 Wilshire Boulevard, Suite 550	Los Angeles	California	90010	None	General contribution	501(c)(3)	230,000 00
Brown University	71 George Street	Providence	Rhode Island	2912	None	General contribution	501(c)(3)	650,000 00
California Science Center	700 Exposition Park Drive	Los Angeles	California	90037	None	General contribution	501(c)(3)	30,000 00
Child Mind Institute	445 Park Avenue	New York	New York	10022	None	General contribution	501(c)(3)	50,000 00
Childrens Storefront School	70 East 129th Street	New York	New York	10035	None	General contribution	501(c)(3)	50,000 00
Columbia Grammar and Preparatory School	5 West 93rd Street	New York	New York	10025	None	General contribution	501(c)(3)	85,000 00
Educare Foundation	16134 Wyandotte Street	Van Nuys	California	91406	None	General contribution	501(c)(3)	66,000 00
Elen/Youth in Distress in Israel	270 Madison Avenue, Suite 1501	New York	New York	10016	None	General contribution	501(c)(3)	11,000 00
Ethical Fieldston Fund	33 Central Park West	New York	New York	10023	None	General contribution	501(c)(3)	50,000 00
Glynwood Farm	362 Glynwood Road	Cold Spring	New York	10516	None	General contribution	501(c)(3)	50,000 00
Greyston Foundation	21 Park Avenue	Yonkers	New York	10703	None	General contribution	501(c)(3)	67,000 00
Housatonic Valley Association	PO Box 28, 150 Kent Road	Cornwall Bridge	Connecticut	06754	None	General contribution	501(c)(3)	5,000 00
Jewish World Watch	5551 Balboa Boulevard	Encino	California	91316	None	General contribution	501(c)(3)	60,324 00
Jumpstart	505 Eighth Avenue, Suite 1100	New York	New York	10018	None	General contribution	501(c)(3)	100,000 00
Juvenile Diabetes Research Foundation	26 Broadway, 14th Floor	New York	New York	10004	None	General contribution	501(c)(3)	100,000 00
Kent Land Trust	PO Box 888	Kent	Connecticut	06757	None	General contribution	501(c)(3)	10,000 00
L A Museum of Natural History	900 Exposition Boulevard	Los Angeles	California	90007	None	General contribution	501(c)(3)	10,000 00
Lawrence Woodmere Academy	336 Woodmere Boulevard	Woodmere	New York	11598	None	General contribution	501(c)(3)	50,000 00
Lehigh University	27 Memorial Drive West	Bethlehem	Pennsylvania	18015	None	General contribution	501(c)(3)	5,000 00
Middlebury College	84 Service Road	Middlebury	Vermont	05753	None	General contribution	501(c)(3)	110,000 00
New Visions Foundation	3131 Olympic Boulevard	Santa Monica	California	90404	None	General contribution	501(c)(3)	185,700 00
Nightingale Bamford School	20 East 92nd Street	New York	New York	10128	None	General contribution	501(c)(3)	10,000 00
North Carolina Outward Bound School	2582 Riceville Road	Asheville	North Carolina	28805	None	General contribution	501(c)(3)	50,000 00
NY Psychoanalytic Foundation	247 East 82nd Street	New York	New York	10028	None	General contribution	501(c)(3)	1,000 00
Replications	292 Fifth Avenue, 4th Floor	New York	New York	10001	None	General contribution	501(c)(3)	50,000 00
Snowsports Outreach Society	910 Nottingham Road, N-12	Avon	Colorado	81620	None	General contribution	501(c)(3)	50,000 00
Stanford University	450 Serra Mall	Stanford	California	94305	None	General contribution	501(c)(3)	155,000 00
ST Raphael School	924 West 70th Street	Los Angeles	California	90044	None	General contribution	501(c)(3)	12,000 00
Teachers College	525 West 120th Street	New York	New York	10027	None	General contribution	501(c)(3)	300,000 00
Venice Family Clinic	604 Rose Avenue	Venice	California	90291	None	General contribution	501(c)(3)	10,000 00
Weantinogue Land Trust	PO Box 821	Kent	Connecticut	06757	None	General contribution	501(c)(3)	10,000 00
World Union for Progressive Judaism	633 Third Avenue, 6th Floor	New York	New York	10017	None	General contribution	501(c)(3)	25,000 00
Yale University	157 Church Street	New Haven	Connecticut	06510	None	General contribution	501(c)(3)	40,000 00

Plus Flow-through from Partnerships

293 00

2,896,917 00

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					13,439.	
430,000.		ATTACHMENT D-1 PROPERTY TYPE: SECURITIES 441,714.				P	VAR	VAR
		SHORT TERM CAPITAL GAIN FROM PARTNERSHIP PROPERTY TYPE: OTHER				P	VAR	VAR
		LONG TERM CAPITAL GAIN FROM PARTNERSHIPS PROPERTY TYPE: OTHER				P	VAR	VAR
1,086,544.		ALDEN GLOBAL DISTRESSED OPPORTUNITES FUN PROPERTY TYPE: OTHER 957,479.				P	VAR	VAR
468,933.		ALDEN GLOBAL HEDGED OPPORTUNITIES FUND - PROPERTY TYPE: OTHER 524,371.				P	VAR	VAR
		FISCHER GARRISON PROPERTY TYPE: OTHER				P	VAR	VAR
865,614.		VICTORY PARK CREDIT OPPORTUNITIES PROPERTY TYPE: OTHER 747,968.				P	VAR	VAR
41,281.		ATTACHMENT D-2 PROPERTY TYPE: SECURITIES 35,528.				P	VAR	VAR
112,591.		ATTACHMENT D-2 PROPERTY TYPE: SECURITIES 63,317.				P	VAR	VAR
		PTP ADJ. ONEOK PROPERTY TYPE: OTHER				P	VAR	VAR
		PTP ADJ. WILLIAMS PROPERTY TYPE: OTHER				P	VAR	VAR
		PTP ADJ.: ORD. GAIN				P	VAR	VAR

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PROPERTY TYPE: OTHER					-7,557.	
		PTP ADJ. ORD. GAIN				P	VAR	VAR
		PROPERTY TYPE: OTHER					-27,200.	
		LESS: UBTI LT CAP GAIN				P	VAR	VAR
		PROPERTY TYPE: OTHER					-6,119.	
TOTAL GAIN (LOSS)							<u>494,042.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
NORTHERN TRUST - DIVIDENDS	480,424.	480,424.
NORTHERN TRUST - TE INTEREST	464.	
PRANA INCOME FUND	12,936.	12,936.
PARTNERSHIPS DIVIDENDS	404,985.	404,985.
PARTNERSHIPS INTEREST	492,108.	492,108.
EDGEWOOD REAL ESTATE	9,500.	9,500.
NORTHERN TRUST - INTEREST	8.	8.
FASTPAY PARTNERS LLC	49,097.	49,097.
ON DECK JC	79,889.	79,889.
MISCELLANEOUS INTEREST	1,640.	1,640.
TOTAL	<u>1,531,051.</u>	<u>1,530,587.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ROYALTY INCOME	722.	722.
PARTNERSHIPS OTHER RENTAL	157.	157.
PARTNERSHIPS SEC. 1231	-2,350.	-2,350.
PARTNERSHIPS GUARANTEED PAYMENTS	1,410.	1,410.
PARTNERSHIPS OTHER INCOME	15,905.	15,905.
PARTNERSHIPS ORDINARY INCOME	-87,761.	-24,355.
PARTNERSHIPS SECTION 751 GAIN	34,758.	
DEPLETION > BASIS	486.	
TOTALS	<u>-36,673.</u>	<u>-8,511.</u>

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
NYS DEPARTMENT OF LAW	750.			750.
TOTALS	<u>750.</u>			<u>750.</u>

ATTACHMENT 4FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
PARTNERSHIPS INTEREST EXPENSE NORTHERN TRUST	15,766. 3.	15,766. 3.
TOTALS	<u>15,769.</u>	<u>15,769.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
PARTNERSHIPS FOREIGN TAX PAID	101.	101.
STATE TAXES - UBTI	257.	
FEDERAL TAXES	35,000.	
NORTHERN TRUST FOREIGN TAX	10,454.	10,454.
TOTALS	<u>45,812.</u>	<u>10,555.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIPS PORT. 2% DED.	158,073.	158,073.
NORTHERN TRUST FEES	21,845.	21,845.
OTHER EXPENSE	20,000.	
PARTNERSHIPS OTHER DED.	3,404.	3,404.
PARTNERSHIPS ND EXP.	1,600.	
NORTHERN TRUST	6.	
TOTALS	204,928.	183,322.

ATTACHMENT 7FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE STOCK (SEE SCHEDULE)	8,482,081.	8,457,498.	11,074,583.
TOTALS	<u>8,482,081.</u>	<u>8,457,498.</u>	<u>11,074,583.</u>

ATTACHMENT 8FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MUTUAL FUNDS (SEE SCHEDULE)	5,940,815.	5,539,439.	5,978,164.
VPC SBIC I LP		232,858.	214,904.
MASTER LTD PSHIPS (SEE SCHED)	777,732.	790,364.	1,314,874.
MLP CONTRA ASSET ACCOUNT	-121,669.	-160,046.	
EDGEWOOD REAL ESTATE L/R	500,000.	340,000.	340,000.
PRANA INCOME FUND	175,600.	120,000.	120,000.
ALDEN GLOBAL DISTR'D OFFSHORE	1,110,525.	153,046.	172,396.
ARES ENHANCED CREDIT OPPORTUN	4,000,000.	4,000,000.	5,033,438.
BLUE HARBOUR STRAT OFFSHORE	1,000,000.	1,000,000.	1,715,484.
DISCOVERY GLOBAL	1,500,000.	1,500,000.	2,211,929.
GARRISON OPPORTUNITY FUND II	1,958,375.	2,382,454.	2,686,107.
Q-BLK CO-INVESTMENT FUND II	740,761.	612,985.	766,813.
SEIX CREDIT DISLOCATION FUND	3,786,029.		
SRVF REIT, LLC	389,245.	348,531.	24,750.
VICTORY PARK CRDT OPP OFFSHORE	3,000,000.	2,252,032.	2,749,870.
ALDEN HEDGED OPPORTUNITIES	524,372.		
DOUBLINE OPPORT. INCOME FUND	2,000,000.	2,000,000.	2,357,384.
GARRISON REAL ESTATE FUND II	198,660.	1,146,061.	1,242,324.
NEW HEALTH SBI CO-INVEST LLC	757,745.	865,302.	911,078.
SOMERA DFW LAKES SIDECAR LLC	3,757.	-10,022.	20,000.
FISCHER GARRISON OFFSHORE			31,127.
FASTPAY PARTNERS LLC L/R		660,000.	660,000.
ON DECK JC L/R		500,002.	500,002.
GARRISON OPPORTUNITY FUND III		186,615.	189,661.
HILDENE OPPORTUNITIES OFFSHORE		750,000.	752,250.
THINK FINANCE		2,000,000.	2,000,000.
TOTALS	<u>28,241,947.</u>	<u>27,209,621.</u>	<u>31,992,555.</u>

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
COMMON STOCK						
10/12/2009	91650	MFC VANGUARD FTSE EMERGING MKTS ETF	40 15	3,679,919 80	43 76	4,010,604 00
10/12/2009	43647	SPDR S&P 500 ETF TRUST	107 94	4,711,152 43	159 68	6,969,552 96
1/30/2012	1600	WILLIAMS CO INC COM	28 33	45,334 56	38 13	61,008 00
				8,436,406 79		11,041,164 96
FOREIGN STOCK						
10/4/2010	1100	TEEKAY OFFSHORE PARTNERS LP	19 17	21,091 50	30 38	33,418 00
				21,091 50		33,418 00
MASTER LIMITED PARTNERSHIPS						
10/14/2010	1900	ALLIANCE HLDGS GP L P	39 08	74,260 56	62 16	118,104 00
10/27/2010	3700	BLUEKNIGHT ENERGY PARTNERS L P COM UNIT	6 93	25,631 01	8 76	32,412 00
11/9/2011	2002	BLUEKNIGHT ENERGY PARTNERS L P PFD UNIT SE	5 62	11,244 92	9 24	18,498 48
11/2/2012	700	LTD PT SOUTHCROSS ENERGY PARTNERS L P	19 76	13,832 00	21 63	15,141 00
9/30/2010	3000	MLP CEDAR FAIR L P DEPOS UNIT	9 75	29,237 71	42	126,000 00
9/30/2010	3200	MLP ENERGY TRANSFER EQUITY L P COM UNIT LT	32 06	102,603 60	58 68	187,776 00
5/13/2009	2730	MLP ENTERPRISE PRODS PARTNERS L P COM UN	16 07	43,877 03	60 65	165,574 50
9/30/2010	4600	MLP INERGY L P UNIT LTD PARTNERSHIP INT UN	22 11	101,697 23	21 99	101,154 00
12/15/2011	1500	MLP INERGY MIDSTREAM LP UNIT LTD PA	15 43	23,152 50	25 39	38,085 00
12/7/2012	900	MLP WESTERN GAS EQUITY PARTNERS LP COM UN	21 96	19,767 72	35 55	31,995 00
10/4/2010	1860	MLP WESTN GAS PARTNERS LP COM UNIT RE	24 33	45,248 15	60 46	112,455 60
10/26/2010	2000	NUSTAR GP HLDGS LLC UNIT REPTG LTD LI	30 53	61,052 44	30 45	60,900 00
11/10/2010	3600	PVR PARTNERS L P COM UNIT REPTG LTD PA	22 58	81,280 68	25	90,000 00
9/30/2010	3600	REGENCY ENERGY PARTNERS L P	20 46	73,642 37	26 1	93,960 00
11/9/2010	1800	SPECTRA ENERGY PARTNERS LP	29 61	53,292 26	37 94	68,292 00
9/30/2010	1096	SUBURBAN PROPANE PARTNERS L P UNIT LTD PA	27 87	30,543 74	49 75	54,526 00
				790,363 92		1,314,873 58
Mutual Funds						
12/18/2009	8000	MFC VANGUARD TOTAL STK	55 76	446,056 80	82 26	658,080 00
3/28/2012	107384	MFO DOUBLELINE TOTAL RETURN BOND FUND-I	11 24	1,206,873 36	11 41	1,225,251 55
1/10/2011	327294 8	MFO RIDGEWORTH FDS SEIX FLTG RATE INC FD	9 01	2,948,685 42	9 09	2,975,110 00
6/15/2009	25356 04	VAN ECK GLOBAL HARD ASSETS FUND	36 99	937,824 49	44 16	1,119,722 73
				5,539,440 07		5,978,164 28

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DISTRIBUTION RECEIVABLE	5,712.		
TOTALS	<u>5,712.</u>		

ATTACHMENT 10FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

PRIOR PERIOD ADJUSTMENT

316.

TOTAL

316.

ATTACHMENT 11FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

ROUNDING

2.

TOTAL

2.

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORSATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>DATE</u>	<u>DIRECT PUBLIC SUPPORT</u>
LEONARD SALTZ CHAR. LEAD ANNUITY TRUST C/O SF CAP GRP, LLC, 150 E 52ND, 28TH FL NEW YORK, NY 10022	VARIOUS	1,022,675.
RONALD SALTZ CHAR. LEAD ANNUITY TRUST C/O SF CAP GRP, LLC, 150 E 52ND, 28TH FL NEW YORK, NY 10022	VARIOUS	1,022,675.
SUSAN SALTZ CHAR. LEAD ANNUITY TRUST C/O SF CAP GRP, LLC, 150 E 52ND, 28TH FL NEW YORK, NY 10022	VARIOUS	1,022,675.
TOTAL CONTRIBUTION AMOUNTS		<u>3,068,025.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 13TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITIONNAME AND ADDRESS

JACK SALTZ
C/O SF CAPITAL GROUP, LLC
150 EAST 52ND STREET, 28TH FL
NEW YORK, NY 10022

PRESIDENT

0

0

0

RONALD SALTZ
C/O SF CAPITAL GROUP, LLC
150 EAST 52ND STREET, 28TH FL
NEW YORK, NY 10022

VICE PRES

0

0

0

SUSAN SALTZ
C/O SF CAPITAL GROUP, LLC
150 EAST 52ND STREET, 28TH FL
NEW YORK, NY 10022

SECRETARY

0

0

0

LEONARD SALTZ
C/O SF CAPITAL GROUP, LLC
150 EAST 52ND STREET, 28TH FL
NEW YORK, NY 10022

TREASURER

0

0

0

GRAND TOTALS

ATTACHMENT 14FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: NEW PARADIGM ENTERPRISES, INC.
GRANTEE'S ADDRESS: 6 ROCKY HOLLOW ROAD
CITY, STATE & ZIP: LARCHMONT, NY 10538
GRANT DATE: 01/31/2012
GRANT AMOUNT: 15,000.
GRANT PURPOSE: CHARIT. ACTIVITIES CONSISTENT WITH ITS TAX-EXEMPT
STATUS AND PURPOSE AS STATED IN ITS ORG. DOC.

AMOUNT EXPENDED: 5,362.

ANY DIVERSION? NO

DATES OF REPORTS: 12/31/13

VERIFICATION DATE: 03/04/2014

RESULTS OF VERIFICATION:

NEW PARADIGM ENTERPRISES, INC. WILL USE THE FUNDS IN A WAY THAT IS
CONSISTENT WITH ITS TAX-EXEMPT STATUS AND PURPOSE AS STATED IN ITS
ORGANIZATION DOCUMENTS. THE REMAINING \$9,638 WILL BE EXPENDED IN
2014.

GRANTEE'S NAME: REPLICATIONS, INC.
GRANTEE'S ADDRESS: 150 EAST 52ND STREET, 10TH FLOOR
CITY, STATE & ZIP: NEW YORK, NY 10022
GRANT DATE: 04/30/2013
GRANT AMOUNT: 50,000.
GRANT PURPOSE: CHARIT. ACTIVITIES CONSISTENT WITH ITS TAX-EXEMPT
STATUS AND PURPOSE AS STATED IN ITS ORG. DOC.

AMOUNT EXPENDED: 50,000.

ANY DIVERSION? NO

DATES OF REPORTS: 12/31/13

VERIFICATION DATE: 02/28/2014

RESULTS OF VERIFICATION:

ALL FUNDS RECEIVED FROM THE GRANTOR WERE USED TO PAY FOR DIRECT
COSTS, INCLUDING SALARIES OF UNRELATED PARTIES, IN RELATION TO THE
CALCULUS PROJECT. AS OF JUNE 30, 2013, REPLICATIONS, INC. HAS FULLY
EXPENDED THE GRANTOR'S FUNDS FOR THE CALCULUS PROJECT.

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at
www.irs.gov/form1041.

OMB No 1545-0092

2012

Name of estate or trust **GARY SALTZ FOUNDATION, INC**
C/O SF CAPITAL GROUP, LLC

Employer identification number
13-3267114

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-46,802.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-46,802.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	527,405.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	13,439.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	540,844.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2012

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		-46,802.
14	Net long-term gain or (loss):			
a	Total for year	14a		540,844.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		494,042.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	()
a	The loss on line 15, column (3) or		
b	\$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,400	24	
25	Is the amount on line 23 equal to or more than the amount on line 24?		
	<input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box	25	
	<input type="checkbox"/> No. Enter the amount from line 23	26	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same?		
	<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31	27	
	<input type="checkbox"/> No. Enter the smaller of line 17 or line 22	28	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2012

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	527,405.
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REALIZED GAINS AND LOSSES
GARY SALTZ FOUNDATION

EIN: 13-3267114

From 05-01-12 Through 04-30-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
1/28/2011	7/10/2012	2270.15	MFO RIDGEWORTH FDS SEIX FLTG RATE INC	20,544.86	20,000.00	-	(544.86)
1/28/2011	7/12/2012	1135.07	MFO RIDGEWORTH FDS SEIX FLTG RATE INC	10,272.38	10,000.00	-	(272.38)
1/28/2011	7/18/2012	45402.95	MFO RIDGEWORTH FDS SEIX FLTG RATE INC	410,896.70	400,000.00	-	(10,896.70)
Total Short Term Gain/(Loss)				-	-	-	
Total Long Term Gain/(Loss)				441,713.94	430,000.00	-	(11,713.94)

**REALIZED GAINS AND LOSSES
GARY SALTZ FOUNDATION**

EIN: 13-3267114

From 05-01-12 Through 04-30-13

Open Date	Close Date	Quantity	Security		Cost Basis	Proceeds	Short Term	Long Term
9/30/2010	5/3/2012	400	MLP CEDAR FAIR L P DEPOS UNIT		3,319.00	12,320.26		9,001.26
10/4/2010	5/21/2012	300	MLP WESTN GAS PARTNERS LP COM UNIT	RE	6,998.26	13,285.83		6,287.57
9/30/2010	6/13/2012	600	MLP EL PASO PIPELINE PARTNERS L P COM	UN	15,807.74	19,550.99		3,743.25
9/30/2010	7/5/2012	300	MLP EL PASO PIPELINE PARTNERS L P COM	UN	7,902.87	10,117.18		2,214.31
9/30/2010	8/9/2012	400	MLP EL PASO PIPELINE PARTNERS L P COM	UN	10,311.49	13,549.59		3,238.10
9/30/2010	10/12/2012	0.85	SUBURBAN PROPANE PARTNERS L P UNIT LTD PA		16.92	34.21		17.29
10/25/2012	10/26/2012	600	MLP MPLX LP COM UNIT REPSTG LTD PARTNER IN		13,200.00	15,642.54	2,442.54	
9/30/2010	11/1/2012	340	MLP EL PASO PIPELINE PARTNERS L P COM	UN	8,437.32	12,244.51		3,807.19
8/22/2011	11/1/2012	160	MLP EL PASO PIPELINE PARTNERS L P COM	UN	4,738.07	5,762.12		1,024.05
1/30/2012	12/17/2012	600	ENBRIDGE INC COM		22,327.50	25,638.50	3,311.00	
9/30/2010	4/23/2013	600	MLP CEDAR FAIR L P DEPOS UNIT		5,785.51	25,726.52		19,941.01
Total Short-Term Gain/(Loss)					35,527.50	41,281.04	5,753.54	
Total Long-Term Gain/(Loss)					63,317.18	112,591.21		49,274.03

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print	Name of exempt organization or other filer, see instructions		Enter filer's identifying number, see instructions	
	GARY SALTZ FOUNDATION, INC		Employer identification number (EIN) or	
	C/O SF CAPITAL GROUP, LLC		13-3267114	
	Number, street, and room or suite no. If a P.O. box, see instructions		Social security number (SSN)	
File by the due date for filing your return. See instructions	150 EAST 52ND STREET, 28TH FL			
	City, town or post office, state, and ZIP code. For a foreign address, see instructions			
		NEW YORK, NY 10022		

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **THE GARY SALTZ FOUNDATION INC**
Telephone No **212 644-2262** FAX No
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **03/15, 20 14**
- For calendar year , or other tax year beginning **05/01, 20 12**, and ending **04/30, 20 13**
- If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension **INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	68,848.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	68,848.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title **CFA** Date **12.09.2013**

Form 8868 (Rev 1-2013)

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

**Type or
print**File by the
due date for
filing your
return. See
instructions

Name of exempt organization or other filer, see instructions

GARY SALTZ FOUNDATION, INC
C/O SF CAPITAL GROUP, LLC

Employer identification number (EIN) or

13-3267114

Number, street, and room or suite no. If a P.O. box, see instructions

150 EAST 52ND STREET, 28TH FL

Social security number (SSN)

City, town or post office, state, and ZIP code. For a foreign address, see instructions

NEW YORK, NY 10022

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ 0 ☐ 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720- (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► THE GARY SALTZ FOUNDATION INC

Telephone No ► 212 644-2262

FAX No ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 12/15, 20 13, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☐ calendar year 20____ or
- ☒ tax year beginning 05/01, 20 12, and ending 04/30, 20 13

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	68,848.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	38,848.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	30,000.

Caution If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions

Form **8868** (Rev. 1-2013)