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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning MAY 1, 2012, and ending APR 30, 2013

Name of foundation ISAAC HARRIS CARY EDUCATIONAL FUND		A Employer identification number 04-6023807
Number and street (or P.O. box number if mail is not delivered to street address) C/O CHRISTINE MITCHELL 25 FLETCHER AVE.	Room/suite	B Telephone number (781) 861-2937
City or town, state, and ZIP code LEXINGTON, MA 02420		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,334,575. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		31,160.	31,160.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		22,936.			
b Gross sales price for all assets on line 6a 210,985.					
7 Capital gain net income (from Part IV, line 2)			22,936.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		54,096.	54,096.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		3,675.	1,837.		1,838.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		447.	447.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		18,135.	7,265.		10,870.
24 Total operating and administrative expenses. Add lines 13 through 23		22,257.	9,549.		12,708.
25 Contributions, gifts, grants paid		51,000.			51,000.
26 Total expenses and disbursements. Add lines 24 and 25		73,257.	9,549.		63,708.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-19,161.			
b Net investment income (if negative, enter -0-)			44,547.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		15,083.	20,970.	20,970.
	2	Savings and temporary cash investments		44,085.	110,044.	110,044.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 5		43,146.	18,146.	19,342.
	b	Investments - corporate stock STMT 6		691,383.	675,094.	1,039,254.
	c	Investments - corporate bonds STMT 7		189,049.	139,331.	144,965.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		982,746.	963,585.	1,334,575.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		982,746.	963,585.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		982,746.	963,585.	
	31	Total liabilities and net assets/fund balances		982,746.	963,585.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	982,746.
2	Enter amount from Part I, line 27a	2	-19,161.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	963,585.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	963,585.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED	P	VARIOUS	12/31/12
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 210,070.		188,049.	22,021.
b 915.			915.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			22,021.
b			915.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	22,936.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	66,004.	1,214,451.	.054349
2010	63,635.	1,197,768.	.053128
2009	56,218.	1,162,903.	.048343
2008	71,448.	1,162,975.	.061436
2007	72,514.	1,453,564.	.049887

2 Total of line 1, column (d)	2	.267143
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053429
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,239,453.
5 Multiply line 4 by line 3	5	66,223.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	445.
7 Add lines 5 and 6	7	66,668.
8 Enter qualifying distributions from Part XII, line 4	8	63,708.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	891.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	891.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	891.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		9.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		900.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► CHRISTINE MITCHELL	Telephone no. ► 781-861-2937		
Located at ► 25 FLETCHER AVE., LEXINGTON, MA		ZIP+4 ► 02420		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception - Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No		
If "Yes," list the years ►			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PROGRAMS WITH SPEAKERS OR PERFORMERS GIVEN SEVERAL TIMES DURING THE YEAR FREE OF CHARGE TO ALL CITIZENS OF THE TOWN OF LEXINGTON, MA	10,870.
2 PROVIDED EDUCATIONAL SCHOLARSHIPS TO APPROXIMATELY SIXTEEN STUDENTS.	51,000.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,241,296.
b	Average of monthly cash balances	1b	17,032.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,258,328.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,258,328.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,875.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,239,453.
6	Minimum investment return. Enter 5% of line 5	6	61,973.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,973.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	891.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	891.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	61,082.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	61,082.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	61,082.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	63,708.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	63,708.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	63,708.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				61,082.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	1,024.			
b From 2008	14,229.			
c From 2009				
d From 2010	4,781.			
e From 2011	6,175.			
f Total of lines 3a through e	26,209.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 63,708.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				61,082.
e Remaining amount distributed out of corpus	2,626.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	28,835.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	1,024.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	27,811.			
10 Analysis of line 9:				
a Excess from 2008	14,229.			
b Excess from 2009				
c Excess from 2010	4,781.			
d Excess from 2011	6,175.			
e Excess from 2012	2,626.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
SEE ATTACHED LIST	NONE		EDUCATION SCHOLARSHIPS	51,000.
Total			3a	51,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► TREASURER

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

**MICHAEL J.
MINCHELLO, CPA**

Preparer's signature

[Handwritten signature]

Date

05/28/13

Check ☐ if
self-employed

PTIN

P00387272

Firm's name ► **HOWELL & MINCHELLO, LLP**

Firm's EIN ► 04-2465146

Firm's address ► 175 BEDFORD STREET, SUITE #5
LEXINGTON, MA 02420

Phone no. **781-863-2444**

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - SEE ATTACHED LIST

EDUCATION SCHOLARSHIPS

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE		GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
INVESTMENT ACCOUNT		32,075.	915.	31,160.	
TOTAL TO FM 990-PF, PART I, LN 4		32,075.	915.	31,160.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT	2
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES		3,675.	1,837.		1,838.
TO FORM 990-PF, PG 1, LN 16B		3,675.	1,837.		1,838.

FORM 990-PF		TAXES		STATEMENT	3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX ON INVESTMENT INCOME		447.	447.		0.
TO FORM 990-PF, PG 1, LN 18		447.	447.		0.

FORM 990-PF		OTHER EXPENSES		STATEMENT	4
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEES FOR SPEAKERS & PERFORMERS		6,000.	0.		6,000.
RELATED PROGRAM COST		4,870.	0.		4,870.
BANK CHARGES		2.	2.		0.
OFFICE		260.	260.		0.
INVESTMENT ADVISORY FEES		7,003.	7,003.		0.
TO FORM 990-PF, PG 1, LN 23		18,135.	7,265.		10,870.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	X		18,146.	19,342.
TOTAL U.S. GOVERNMENT OBLIGATIONS			18,146.	19,342.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			18,146.	19,342.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	675,094.	1,039,254.
TOTAL TO FORM 990-PF, PART II, LINE 10B	675,094.	1,039,254.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	139,331.	144,965.
TOTAL TO FORM 990-PF, PART II, LINE 10C	139,331.	144,965.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAUL NEWMAN 35 GRANT STREET LEXINGTON, MA 02420	PRESIDENT 1.00	0.	0.	0.
CHRISTINE MITCHELL 25 FLETCHER AVE. LEXINGTON, MA 02420	TREASURER 1.00	0.	0.	0.
JAMES AVERY 25 FLETCHER AVE. LEXINGTON, MA 02420	TRUSTEE 1.00	0.	0.	0.
ELIZABETH BERMAN 25 FLETCHER AVE. LEXINGTON, MA 02420	TRUSTEE 1.00	0.	0.	0.
MATT IVERSON 25 FLETCHER AVE. LEXINGTON, MA 02420	TRUSTEE 1.00	0.	0.	0.
DOUGLAS SHAW 10 TODD ROAD LEXINGTON, MA 02420	VICE PRESIDENT/CLERK 1.00	0.	0.	0.
F. DAVID WELLS 33 FOREST STREET APT. 311 LEXINGTON, MA 02421	TRUSTEE 1.00	0.	0.	0.
KENDRICK BUSHNELL 25 FLETCHER AVE. LEXINGTON, MA 02420	TRUSTEE 1.00	0.	0.	0.
MORTON KAHAN 25 FLETCHER AVE. LEXINGTON, MA 02420	TRUSTEE 1.00	0.	0.	0.
CHRIS BARRY 25 FLETCHER AVE. LEXINGTON, MA 02420	TRUSTEE 1.00	0.	0.	0.
STEVE BALTHASER 25 FLETCHER AVE. LEXINGTON, MA 02420	TRUSTEE 1.00	0.	0.	0.

ISAAC HARRIS CARY EDUCATIONAL FUND

04-6023807

DEBORAH RECK
25 FLETCHER AVE.
LEXINGTON, MA 02420

TRUSTEE
1.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

ISAAC HARRIS CARY EDUCATIONAL FUND
ATTACHMENT TO PAGE 2, PART II, LINE 10
2012 FORM 990-PF
EIN 04-6023807

<u>Par</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value</u>
U.S. & STATE GOVERNMENT OBLIGATIONS			
15,000	UST Inflation Indexed Notes 1.875% due 7/15/15	\$ 18,146	\$ 19,342
		<u>\$ 18,146</u>	<u>\$ 19,342</u>
CORPORATE BONDS			
15,000	American Express Credit Co. 5.125% due 8/25/14	16,110	15,906
25,000	AT&T Inc. 5.625% due 6/15/16	26,174	28,494
15,000	Bank of America 4.5% due 4/1/15	15,103	15,891
15,000	Chubb Corp. 5.75% due 5/15/18	17,202	18,267
15,000	GE Capital 4.375% due 9/21/15	15,642	16,238
50,000	Pitney Bowes Inc 3.875%, due 6/15/13	<u>49,100</u>	<u>50,169</u>
		<u>\$ 139,331</u>	<u>\$ 144,965</u>

ISAAC HARRIS CARY EDUCATIONAL FUND
ATTACHMENT TO PAGE 2, PART II, LINE 10
2012 FORM 990-PF
EIN 04-6023807

CORPORATE STOCK

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value</u>
300	Abbott Labs	\$ 479	\$ 11,076
400	Agilent Technologies Inc.	15,292	16,576
200	Allergan Inc.	15,027	22,710
300	American Express Company	13,895	20,523
400	Amerisourcebergen Corp.	15,948	21,648
250	Anheuser-Busch Inbev Adrf	17,132	23,905
200	Becton Dickinson & Co.	7,330	18,860
150	BHP Billiton Ltd.	7,992	10,083
300	Chubb Corp	15,165	26,421
800	Coca Cola, Inc.	643	33,864
700	Cypress Semiconductor	13,099	7,063
300	Deere & Co	11,642	26,790
350	Disney-Walt Co.	11,233	21,994
1,805	Dodge & Cox Intl Stk Fund	55,708	67,476
800	EMC Corp	13,228	17,944
350	Ecolab Inc.	13,029	29,617
500	Exxon Mobil Corp	10,670	44,495
150	FedEx Corp	16,852	14,102
430	First Republic Bank	14,232	16,331
40	Google Inc	16,882	32,983
1,000	Intel Corp	24,630	23,950
300	JP Morgan Chase & Co.	10,276	14,703
600	Johnson Controls Inc	20,700	21,006
400	Johnson & Johnson	14,840	34,092
500	Kinder Morgan Inc.	16,153	19,550
250	McDonalds Corp	19,191	25,535
1,000	Microsoft Corp.	37,571	33,100
200	Monsanto Co New	16,375	21,364
400	Nestle	15,523	28,492
200	Occidental Petroleum Corp.	15,615	17,852
600	Oracle Corp.	7,994	19,668
300	Price T Rowe Group Inc	11,566	21,750
400	Qualcomm Inc.	19,774	24,640
500	Schlumberger	3,759	37,215
650	TJX Cos Inc.	14,949	31,700
135	Union Pacific Corp.	15,773	19,975
400	United Technologies Corp	25,458	36,516
700	Vodafone Group New ADR	18,821	21,413
300	Walmart Stores Inc.	16,208	23,316
800	Wells Fargo & Co.	18,918	30,384
500	Vanguard MSCI Emerging Markets ETF	18,893	21,880
1,672	Eaton Vance Small Cap	26,629	26,692
	Total equities	\$ 675,094	\$ 1,039,254

ISAAC HARRIS CARY EDUCATIONAL FUND
ATTACHMENT TO PAGE 3, PART IV, FORM 990-PF
CAPITAL GAINS & LOSSES FOR TAX ON INVESTMENT INCOME
EIN - 04-6023807

<u>Par / Shares</u>	<u>Description</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Gain (Loss)</u>
200	Abbott Laboratories	\$ 13,155	\$ 664	\$ 12,491
800	Paychex Inc.	26,225	29,917	(3,692)
300	Thermo Fisher Scientific	15,756	17,702	(1,946)
450	MetLife Inc.	14,082	15,749	(1,667)
500	Suncor Energy Inc.	15,627	17,198	(1,571)
500	Waste Management Inc.	15,623	14,413	1,210
300	Abbvie Inc.	11,166	519	10,647
100	United Technologies Corp.	8,969	6,364	2,605
50,000	Hewlett Packard 4.5% due 3/1/13	50,000	49,718	282
200	Wal-Mart Stores Inc.	14,467	10,805	3,662
25,000	Federal Natl Mtg Asn 4.125% due 4/15/13	25,000	25,000	-
Total Investment Sales		<u>\$ 210,070</u>	<u>\$ 188,049</u>	<u>\$ 22,021</u>

ISAAC HARRIS CARY EDUCATIONAL FUND

Lexington, Massachusetts

STUDENT APPLICATION FOR COLLEGE SCHOLARSHIP REQUIRED MATERIALS

In order to administer this Fund conscientiously and to make a fair evaluation of the applicant's need, the following information is necessary. This information will be kept strictly confidential and is similar to that required by the College Scholarship Service

1. Completed Application¹
2. High School and/or College Transcript
3. Two Letters of Recommendation²
4. Parents' Most Recent IRS Form 1040 Page 1 and 2
5. Student's Most Recent IRS Form 1040 Page 1 and 2, if any

Incomplete or late applications will not be considered.

Once awarded, the Cary Educational Fund Scholarship Committee tries to provide each student with funds during all four years (eight semesters) of college.

Return application and accompanying materials by **April 10, 2013** to the:

- a) Lexington High School Guidance Department
Attn: Joanne Tringale

OR

- b) Cary Educational Fund
Attn: Steve Balthaser
41 Woodland Rd
Lexington, MA 02420

¹ Student must complete application except **Section III**, which may be completed by either the student or a parent/guardian

² Letters must be from individuals who are not relatives by blood or marriage, who are mature persons, householders, property owners, or business and professional men or women, of good standing in the community, who have known you well for several years.

ISAAC HARRIS CARY EDUCATIONAL FUND

Incorporated 1921 — Lexington, Massachusetts

STUDENT APPLICATION FOR COLLEGE SCHOLARSHIP

The wills under which this Educational Fund was created established certain specific qualifications governing the granting of assistance: **recipients must be young men of New England parentage, who are deemed NEEDING and being WORTHY.**

Once awarded, the Cary Educational Fund Scholarship Committee tries to provide each student with funds during all four years (eight semesters) of college.

SECTION I (2 Pages) – TO BE COMPLETED BY STUDENT

STUDENT INFORMATION

Name			Date of Birth	
Address				
Home Phone		Cell Phone		
Email Address				
Current School				

PARENTAGE

Give name, birthplace and date of birth of a parent or grandparent born in New England.

Name			
Birthplace (City & State)		Date of Birth	
Relationship to Student (check one) ☐ Father ☐ Mother ☐ Grandparent			

COLLEGE INFORMATION

College Status Next Fall (check one)	☐ Freshman	☐ Sophomore	☐ Junior	☐ Senior
If Freshman (answer 1 or 2), 1. I have been accepted and plan to attend. _____ 2. I expect to attend one of the following colleges: _____, or _____ _____, or _____				
College Name (If Sophomore, Junior or Senior)				

For each college you plan or think you may attend; give name, estimated annual expenses and expected annual scholarship award, if any.

College Name	Estimated Annual Tuition, Fees, Room & Board	Expected Annual Scholarship Award

SIGNATURE

The foregoing statements are true to the best of my knowledge and belief.

	Signature	Date
Student		

SECTION II (1 Page) – TO BE COMPLETED BY STUDENT

WRITING SAMPLE

In 300 words or less, tell the Scholarship Committee why you are applying for the Cary Educational Fund Scholarship and what makes you a great candidate for the award.

This image shows a single page of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

SECTION III (2 Pages) – TO BE COMPLETED BY STUDENT OR PARENT/GUARDIAN**PARENT INFORMATION**

	Father or Guardian	Mother or Guardian
Name		
Address		
Employer Name (if any)		
Occupation		
Last Year's Pre-Tax Income		
This Year's Estimated Pre-Tax Income		

PARENTS' ASSETS

	Tax Appraisal Value	Unpaid Mortgage
Home (if owned)		
Other Real Estate (if any)		

Total Value of Other Property (i.e. stocks, bonds, bank deposits, etc.)	
Make, year and model of all family automobiles	

STUDENT'S ASSETS

Total Value of Assets in Student's Name (i.e. stocks, bonds, bank deposits, trust fund, 529 college account, etc.)	
--	--

PARENTS' EXPENSES

Explain any large expenses, debts or loans.

Explanation	Amount

Are there any unusual family circumstances or previous major expenses that should be considered when reviewing this application? ☐ Yes ☐ No

If Yes, please explain

List ALL children and other dependents.

Name	Age	School & Class	Amount parents have paid toward college or special education	Amount parents have borrowed for college or special education

SIGNATURES

The foregoing statements are true to the best of my knowledge and belief.

	Signature	Date
Father or Guardian		
Mother or Guardian		
Student		

ISAAC HARRIS CARY EDUCATIONAL FUND
ATTACHMENT TO 990-PF-PART XV-QUESTION 3a
APRIL 30, 2013
EIN: 04-6023807

<u>Date</u>	<u>Payee</u>	<u>Student / Description</u>	<u>Grant</u>
7/11/2012	Champlain College	Scholarship-Steven Cannon	2,150.00
7/11/2012	New York University	Scholarship-Ryan Casey	1,465.00
7/11/2012	Syracuse Univ	Scholarship-Joseph Gilberto	1,705.00
7/11/2012	Wentworth Inst Of Tech.	Scholarship-James McCarthy	2,830.00
7/11/2012	Johnson & Wales	Scholarship-William Nosack	1,750.00
7/11/2012	Boston College	Scholarship-Robert Rossi	2,150.00
7/11/2012	Umass Dartmouth	Scholarship-Thomas Zaczekiewicz	1,700.00
7/11/2012	Rensselaer Polytechnic Inst.	Scholarship-Myles Adley	1,500.00
7/11/2012	Brandeis Univ.	Scholarship-Gene Arciprete	1,200.00
7/11/2012	Univ of Rochester	Scholarship-John Bernstein	1,200.00
7/11/2012	Rhode Island School of Design	Scholarship-Jacob Canton	900.00
7/11/2012	Mass Maritime Academy	Scholarship-Stephen Dooley	1,200.00
7/11/2012	Ohio Wesleyan Univ.	Scholarship-Matthew Hunter	1,500.00
7/11/2012	Boston College	Scholarship-John Giliberto	1,000.00
7/11/2012	Dean College	Scholarship-Malik Alfred	1,137.50
7/11/2012	Wheaton College	Scholarship-Samuel Doran	575.00
7/11/2012	New York University	Scholarship-Matthew Schwartz	575.00
7/11/2012	University of Vermont	Scholarship-Raymond Stebbins	800.00
7/11/2012	University of Delaware	Scholarship-Connor Zanin	162.50
12/4/2012	Champlain College	Scholarship-Steven Cannon	2,150.00
12/4/2012	New York University	Scholarship-Ryan Casey	1,465.00
12/4/2012	Syracuse Univ.	Scholarship-Joseph Gilberto	1,705.00
12/4/2012	Wentworth Inst. Of Tech.	Scholarship-James McCarthy	2,830.00
12/4/2012	Johnson & Wales	Scholarship-William Nosack	1,750.00
12/4/2012	Rensselaer Polytechnic Inst	Scholarship-Myles Adley	1,500.00
12/4/2012	Brandeis Univ.	Scholarship-Gene Arciprete	1,200.00
12/4/2012	university of Rochester	Scholarship-John Bernstein	1,200.00
12/4/2012	Rhode Island School of Design	Scholarship-Jacob Canton	900.00
12/4/2012	Mass Maritime Academy	Scholarship-Stephen Dooley	1,200.00
12/4/2012	Ohio Wesleyan Univ	Scholarship-Matthew Hunter	1,500.00
12/4/2012	Boston College	Scholarship-John Giliberto	1,000.00
12/4/2012	Dean College	Scholarship-Malik Alfred	1,137.50
12/4/2012	Wheaton College	Scholarship-Samuel Doran	575.00
12/4/2012	New York University	Scholarship-Matthew Schwartz	575.00
12/4/2012	University of Vermont	Scholarship-Raymond Stebbins	800.00
12/4/2012	University of Delaware	Scholarship-Connor Zanin	162.50
12/4/2012	Umass Dartmouth	Scholarship-Thomas Zaczekiewicz	1,700.00
12/4/2012	Boston College	Scholarship-Robert Rossi	2,150.00
			<u>51,000.00</u>