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INTERNAL REVENUE SERVICE

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012 or tax year beginning

04/01, 2012, and ending

03/31, 2013

Name of foundation GARLAND D. RHOADS FOUNDATION		A Employer identification number 75-6047011
Number and street (or P O box number if mail is not delivered to street address) BANK OF AMERICA, N.A. P.O. BOX 831041		B Telephone number (see instructions) 800- 357-7094
City or town, state, and ZIP code DALLAS, TX 75283-1041		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 536,686.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	14,785.	14,785.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	48,344.			
b	Gross sales price for all assets on line 6a	353,263.			
7	Capital gain net income (from Part IV, line 2)		48,344.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	14.	28.		STMT 2
12	Total. Add lines 1 through 11	63,143.	63,157.		
13	Compensation of officers, directors, trustees, etc.	5,486.	3,291.		2,195.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,200.	NONE	NONE	1,200.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	598.	134.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)		146.		
24	Total operating and administrative expenses. Add lines 13 through 23	7,284.	3,571.	NONE	3,395.
25	Contributions, gifts, grants paid	23,500.			23,500.
26	Total expenses and disbursements. Add lines 24 and 25	30,784.	3,571.	NONE	26,895.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	32,359.			
b	Net investment income (if negative, enter -0-)		59,586.		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	33,371.	3,843.	3,843.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	24,924.	24,924.	31,360.
	b	Investments - corporate stock (attach schedule)		461,923.	501,483.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	401,752.		
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	460,047.	490,690.	536,686.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	460,047.	490,690.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	460,047.	490,690.	
	31	Total liabilities and net assets/fund balances (see instructions)	460,047.	490,690.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	460,047.
2	Enter amount from Part I, line 27a	2	32,359.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	1,514.
4	Add lines 1, 2, and 3	4	493,920.
5	Decreases not included in line 2 (itemize) ▶ PARTNERSHIP ADJUSTMENT	5	3,230.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	490,690.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 349,906.		304,868.	45,038.		
b 3,344.		51.	3,293.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			45,038.		
b			3,293.		
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	48,344.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	26,802.	524,653.	0.051085
2010	21,893.	522,460.	0.041904
2009	23,985.	447,668.	0.053578
2008	28,412.	477,230.	0.059535
2007	29,512.	603,166.	0.048928
2 Total of line 1, column (d)			2 0.255030
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051006
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 522,949.
5 Multiply line 4 by line 3			5 26,674.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 596.
7 Add lines 5 and 6			7 27,270.
8 Enter qualifying distributions from Part XII, line 4			8 26,895.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	1,192.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	1,192.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,192.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	488.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	488.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	704.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> NONERefunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► NONE				
14	The books are in care of ► BANK OF AMERICA, N.A.		Telephone no ► (214) 209-6477	
	Located at ► 901 MAIN STREET, DALLAS, TX		ZIP+4 ► 75202-3714	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16	Yes No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A. P.O. BOX 830259, DALLAS, TX 75283-0259	TRUSTEE 1	5,486.	- 0 -	- 0 -

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐**NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	494,509.
b	Average of monthly cash balances	1b	36,404.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	530,913.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	530,913.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,964.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	522,949.
6	Minimum investment return. Enter 5% of line 5	6	26,147.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	26,147.
2a	Tax on investment income for 2012 from Part VI, line 5 2a		1,192.
b	Income tax for 2012. (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	1,192.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	24,955.
4	Recoveries of amounts treated as qualifying distributions	4	500.
5	Add lines 3 and 4	5	25,455.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	25,455.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	26,895.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,895.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	26,895.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				25,455.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			22,589.	
b Total for prior years 20 <u>10</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2012				
a From 2007	NONE			
b From 2008	NONE			
c From 2009	NONE			
d From 2010	NONE			
e From 2011	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>26,895.</u>				
a Applied to 2011, but not more than line 2a			22,589.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				4,306.
e Remaining amount distributed out of corpus . .	NONE			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				21,149.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2008	NONE			
b Excess from 2009	NONE			
c Excess from 2010	NONE			
d Excess from 2011	NONE			
e Excess from 2012	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 16				23,500.
Total			3a	23,500.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,785.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	48,344.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b SMALL CAP GROWTH L			1	14.	
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				63,143.	
13 Total. Add line 12, columns (b), (d), and (e)				13	63,143.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
BOFA GOVERNMENT RESERVES TRUST CLASS	4.	4.
COLUMBIA ACORN INTL SELECT FUND CLASS Z	1,070.	1,070.
COLUMBIA INCOME OPPORTUNITIES FUND CL Z	1,777.	1,777.
COLUMBIA LARGE CAP VALUE FUND CLASS Z SH	480.	480.
COLUMBIA MARSICO GROWTH FUND CLASS Z SHA	229.	229.
COLUMBIA LARGE CAP CORE FUND CLASS Z SHA	299.	299.
COLUMBIA MULTI-ADVISOR INT'L EQUITY FUND	172.	172.
COLUMBIA SMALL CAP VALUE FUND II CLASS Z	141.	141.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	186.	186.
COLUMBIA DIVIDEND INCOME FUND CLASS Z SH	122.	122.
COLUMBIA REAL ESTATE EQUITY FUND CLASS Z	286.	286.
SMALL CAP GROWTH LEADERS CTF	6.	6.
DIVIDEND INCOME COMMON TRUST FUND	114.	114.
ISHARES TR RUSSELL 2000 INDEX FUND	23.	23.
IVY ASSET STRATEGY FUND CL I	329.	329.
METRO WEST T/R BD CL I	2,905.	2,905.
PERMANENT PORTFOLIO	108.	108.
PIMCO COMMODITY REALRETURN STRATEGY FUND	192.	192.
PIMCO ALL ASSET ALL AUTH FUND INSTL CL	2,867.	2,867.
TEMPLETON GLOBAL BD FUND ADVISOR CL	9.	9.
U S TREAS BDS 9.250% 2/15/16	2,313.	2,313.
VANGUARD MSCI EAFE ETF FUND	32.	32.
VANGUARD FTSE EMERGING MKTS ETF	965.	965.
VANGUARD REIT ETF	128.	128.
HIGH QUALITY CORE COMMON TRUST FUND	12.	12.
INTERNATIONAL FOCUSED EQUITY COMMON TRUS	16.	16.
TOTAL	14,785.	14,785.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
SMALL CAP GROWTH LEADERS CTF	14.	14.
POWERSHARES DB COMMODITY INDEX TRACKING		14.
	-----	-----
TOTALS	14.	28.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE - BOA	1,200.			1,200.
TOTALS	1,200.	NONE	NONE	1,200.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	4.	4.
EXCISE TAX ESTIMATES	464.	
FOREIGN TAXES ON QUALIFIED FOR	61.	61.
FOREIGN TAXES ON NONQUALIFIED	69.	69.
	-----	-----
TOTALS	598.	134.
	=====	=====

GARLAND D. RHOADS FOUNDATION

75-6047011

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP EXPENSES		146.
TOTALS	-----	-----
	=====	=====
		146.

GARLAND D. RHOADS FOUNDATION

75-6047011

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
US TREASURY BOND DUE 2/15/16	24,924.	24,924.	31,360.
	-----	-----	-----
TOTALS	24,924.	24,924.	31,360.
	=====	=====	=====

GARLAND D. RHOADS FOUNDATION

75-6047011

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----
COLUMBIA INCOME OPPORT	C	31,643.
PIMCO COMMODITY REALRETURN	C	37,823.
COLUMBIA ACORN INTL SELECT	C	10,072.
COLUMBIA LARGE CAP VALUE	C	43,933.
COLUMBIA MARSICO GROWTH	C	22,865.
COLUMBIA LARGE CAP CORE FUND	C	16,690.
COLUMBIA MULTI-ADVISOR INTL EQ	C	10,518.
COLUMBIA SMALL CAP GROWTH FUND	C	8,752.
COLUMBIA SMALL CAP VALUE FUND	C	10,360.
COLUMBIA MID CAP VALUE FUND	C	15,975.
COLUMBIA MID CAP GROWTH FUND	C	12,540.
COLUMBIA REAL ESTATE EQUITY	C	2,397.
DELAWARE EMERGING MKTS FUND	C	38,481.
COLUMBIA DIVIDEND INCOME FUND	C	4,923.
AQR DIVERSIFIED ARBITRAGE FD	C	19,234.
GOLDMAN SACHS ABSOLUTE RETURN	C	45,141.
IVY ASSET STRATEGY FUND	C	10,987.
METRO WEST T/R BD CL I	C	59,418.

TOTALS		401,752.
		=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
CTF ADJUSTMENT	1,012.
GRANT RECOVERY	500.
ROUNDING	2.

TOTAL	1,514.
	=====

75-6047011

JSA
2F0971 1 000

GAINS AND LOSSES FROM PASS-THRU ENTITIES

=====

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS -28.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

-28.00

=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 86.00

PARTNERSHIPS, TRUSTS, S CORPORATIONS

3,230.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

3,316.00

=====

GARLAND D. RHOADS FOUNDATION
FORM 990PF, PART XV - LINES 2a - 2d
=====

75-6047011

RECIPIENT NAME:

JENAE GUILLORY, C/O BANK OF AMERICA,N.A.

ADDRESS:

P.O. BOX 830259

DALLAS, TX 75283-0259

RECIPIENT'S PHONE NUMBER: 866-461-7279

FORM, INFORMATION AND MATERIALS:

LETTER FORMAT INCLUDING PURPOSE, AMOUNT AND HISTORY OF ORGANIZATION
SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

LIMITED TO PUBLIC CHARITIES IN THE STATE OF TEXAS

STATEMENT 11

=====

RECIPIENT NAME:

JUNIOR ACHIEVEMENT OF DALLAS

ADDRESS:

1201 EXECUTIVE DR W

RICHARDSON, TX 75081-2232

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT 2012-13 FEEDER SYSTEM INITIATIVE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

ALLEYS HOUSE

ADDRESS:

4113 JUNIUS ST

DALLAS, TX 75246

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

EDUCATION/CASE MGT FOR TEEN MOTHERS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

COMMUNITY PARTNERS OF
DALLAS

ADDRESS:

1215 SKILES ST

DALLAS, TX 75204

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PROGRAMS FOR ABUSED/AT-RISK CHILDREN

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

=====

RECIPIENT NAME:

LIFENET COMMUNITY BEHAVIORAL

ADDRESS:

9708 SKILLMAN ST

DALLAS, TX 75243

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT SUBSTANCE ABUSE TREATMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

SPIRITHORSE THERAPEUTIC

CENTER

ADDRESS:

1960 POST OAK DR

CORINTH, TX 76210

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT HIRING OF THERAPEUTIC INSTRUCTORS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

BRIGHTER TOMORROWS

ADDRESS:

P O BOX 532151

GRAND PRAIRIE, TX 75053

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT EMERGENCY SHELTER PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

=====

RECIPIENT NAME:

CITY SQUARE

ADDRESS:

511 NORTH AKARD ST, STE 302

DALLAS, TX 75201

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT TRANSITION RESOURCE ACTION CENTER

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

DALLAS CENTER INC

ADDRESS:

8550 CADENZA LANE

DALLAS, TX 75228

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

DALLAS CHRISTIAN WOMEN'S JOB

ADDRESS:

P O BOX 181451

DALLAS, TX 75218

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT CORE PROGRAM, JOB/LIFE SKILLS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

=====

RECIPIENT NAME:

GIRL SCOUTS OF NORTHEAST TEXAS

ADDRESS:

6001 SUMMERSIDE DRIVE

DALLAS, TX 75252

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT GIRL SCOUT LEADERSHIP EXPERIENCE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

HEALING HANDS MINISTRIES

ADDRESS:

7475 SKILLMAN STREET

DALLAS, TX 75231

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

PROVIDE MEDICAL/DENTAL SERVICES TO UNINSURED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

PEDIPLACE

ADDRESS:

502 OLD ORCHARD LANE #126

LEWISVILLE, TX 75067

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT HEALTHY KIDS PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

GARLAND D. RHOADS FOUNDATION

75-6047011

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SOUTHWESTERN DIABETIC FOUNDATION

ADDRESS:

P O BOX 918

GAINESVILLE, TX 76241

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

FINANCIAL ASSIST FOR CHILDREN/CAMP SWEENEY

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

TOTAL GRANTS PAID:

23,500.

=====

FEDERAL FOOTNOTES

=====

FORM 990-PF - PART VIII, LINE 1(B) - AVERAGE HOURS PER WEEK DEVOTED TO POSITION: THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

GARLAND D. RHOADS FOUNDATION
75-6047011
Balance Sheet
3/31/2013



Cusip	Asset	Units	Basis	Market Value
	Cash/Cash Equivalent	3842 520	3,842 52	3,842 52
197199763	COLUMBIA ACORN INTL SELECT	320 428	5,795 36	8,545 81
19763T889	COLUMBIA INCOME OPPORTUNITIES	1639.170	15,883.56	16,604 79
19765H180	COLUMBIA MARSICO GROWTH FUND	628.251	11,420 67	15,825.64
19765H271	COLUMBIA LARGE CAP CORE FUND	1745.077	16,690.15	27,258 10
19765J764	COLUMBIA SMALL CAP VALUE FUND	412 342	5,442.92	6,972 70
19765J830	COLUMBIA MID CAP VALUE FUND	587.001	7,537 10	9,761 83
19765N245	COLUMBIA DIVIDEND INCOME FUND	173.878	2,321 27	2,842.91
19765P232	COLUMBIA MID CAP GROWTH FUND	333.516	7,412.70	9,685.30
19765P547	COLUMBIA REAL ESTATE EQUITY	921 320	13,653.96	14,068 56
202671913	AGGREGATE BOND CTF	1175.208	20,018.38	19,978 18
207543877	SMALL CAP GROWTH LEADERS CTF	690.802	10,671 95	11,888 50
29099J109	EMERGING MARKETS STOCK	222 613	11,048 37	10,827 87
302993993	MID CAP VALUE CTF	332.044	7,222.46	7,350 92
303995997	SMALL CAP VALUE CTF	286 520	5,523 67	5,670 57
323991307	MID CAP GROWTH CTF	352.991	7,176 28	7,305 71
45399C107	DIVIDEND INCOME COMMON TRUST	1208.126	45,785.86	49,584.87
464287507	ISHARES CORE S&P MID CAP ETF	49 000	5,437 92	5,638 43
464287614	ISHARES RUSSELL 1000 GROWTH	212 000	14,735.17	15,130.44
464287655	ISHARES RUSSELL 2000 INDEX	79.000	6,898 22	7,459 97
466001864	IVY ASSET STRATEGY FUND	428 492	10,986.54	11,676 41
592905509	METRO WEST T/R BD CL I	2601 864	27,215 50	28,412 35
693390841	PIMCO HIGH YIELD FD	853.118	8,258.18	8,283 78
714199106	PERMANENT PORTFOLIO	399.923	19,320.29	19,560.23
72200Q182	PIMCO ALL ASSET ALL AUTH FUND	4131 573	43,877.30	45,158.09
73935S105	POWERSHARES DB COMMODITY	1214 000	31,224.08	33,154 34
880208400	TEMPLETON GLOBAL BD FUND	205 539	2,756 28	2,754.22
912810DV7	UNITED STATES TREAS BD	25000.000	24,923.75	31,359 50
921943858	VANGUARD MSCI EAFE ETF	199.000	7,243.60	7,249 57
922042858	VANGUARD FTSE EMERGING MKTS	693.000	29,273 29	29,726.24
922908553	VANGUARD REIT	239 000	16,582.94	16,856.67
99Z466163	HIGH QUALITY CORE COMMON TRUST	1537 557	16,245.27	16,907 28
99Z466197	INTERNATIONAL FOCUSED EQUITY	2796.405	28,264 43	29,343 52
	Totals.		490,689 94	536,685 85